

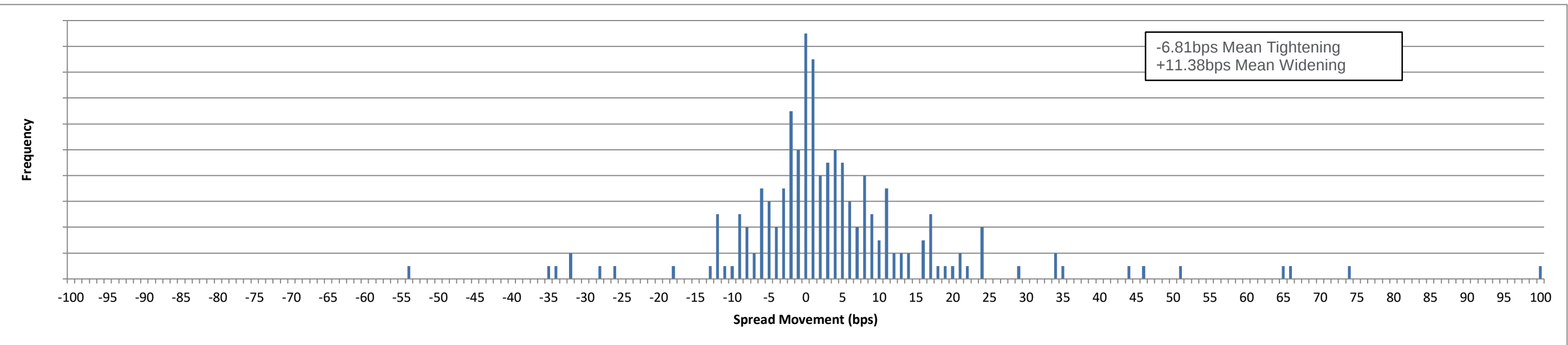
FIXED INCOME

New Issue Performance
06 October 2023



ADM Investor Services
International Limited

Colin Bysouth, CFA | colin.bysouth@admisi.com | +44 20 7716 8533



FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
GBP	600	GTCR W DUTW-2 MERGER SU (WRLDPY)	8.5	15/01/2031	Ba3/BB/BBB-	Private Equity
USD	750	SHARJAH SUKUK PROGRAM (SHARSK)	6.092	19/03/2034	Ba1/BBB-/NA	Sovereign
USD	300	NISSAN MOTOR ACCEPTANCE (NSANY)	6.95	15/09/2026	Baa3/NA/BBB-	Auto-Cars/Light Trucks
USD	500	VITAL ENERGY INC (VTLE)	9.75	15/10/2030	B3/B */-NA	Oil Comp-Explor&Prodn
USD	1000	EDO SUKUK LTD (ENEDEV)	5.875	21/09/2033	NA/BB+/BB+	Energy-Alternate Sources

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
436	100		381.5	101.018
180	100	4.5x	144.5	99.21
225	99.904	16.7x	191.0	100.5
559	98.742		526.2	98.625
165	99.485		132.7	98.502

-54
-36
-34
-33
-32

FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	380	PINNACLE BIDCO PLC (PURGYM)	8.25	11/10/2028	B3/NA/NA	Recreational Centers
EUR	500	BANK MILLENNIUM SA (MILPW)	9.875	18/09/2027	Ba2/NA/BB	Commer Banks Non-US
GBP	475	PINNACLE BIDCO PLC (PURGYM)	10	11/10/2028	B3/NA/NA	Recreational Centers
USD	1095	SHELF DRILL HOLD LTD (SHLFDI)	9.625	15/04/2029	B3/(P)B-/NA	Oil&Gas Drilling
EUR	450	WEBUILD SPA (IPGIM)	7	27/09/2028	NA/BB/BB	Building-Heavy Construct

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
552	100		659.2	96.559
640.7	100	1.7x	713.8	99.566
581	100		646.9	96.75
541	98.184		605.6	95.667
456	98.982		506.7	96.75

+107
+73
+66
+65
+51

Thursday 05 October 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	BUPA FINANCE PLC (BUPFIN)	5	12/10/2030	NA/NA/NA	Life/Health Insurance
EUR	500	CIE FINANCEMENT FONCIER (CFF)	3.625	16/01/2029	NA/NA/NA	Commer Banks Non-US
EUR	500	HAMBURGER SPARKASSE (HASPA)	4.375	12/02/2029	NA/NA/NA	Regional Banks-Non US
EUR	500	KOOKMIN BANK (CITNAT)	4	13/04/2027	NA/NA/NA	Commer Banks Non-US
EUR	300	RAIFFEISEN BANK SA ROMAN (RABROM)	7	12/10/2027	NA/NA/NA	Commer Banks Non-US
EUR	118.5	TORONTO-DOMINION BANK (TD)	3.979	13/10/2033	NA/NA/NA	Commer Banks Non-US
EUR	600	VALEO SE (FRFP)	5.875	12/04/2029	NA/NA/NA	Auto/Trk Prts&Equip-Orig
GBP	250	RAC BOND CO PLC (RACLN)	8.25	06/11/2028	NA/BBB/NA	Auto Repair Centers
USD	300	ALPHA STAR HOLDING (DAMACR)	8.375	12/04/2027	NA/NA/NA	Real Estate Mgmt/Service
USD	400	ATMOS ENERGY CORP (ATO)	5.9	15/11/2033	NA/A-/NA	Gas-Distribution
USD	500	ATMOS ENERGY CORP (ATO)	6.2	15/11/2053	NA/A-/NA	Gas-Distribution
USD	1250	FOX CORP (FOXA)	6.5	13/10/2033	Baa2/BBB/NA	Broadcast Serv/Program
USD	1250	KUNTARAOHITUS OYJ (KUNTA)	4.875	13/01/2027	NA/NA/NA	Regional Agencies
USD	300	UL SOLUTIONS INC (ULS)	6.5	20/10/2028	Baa3/BBB/NA	Commercial Services
USD	660	UZBEKISTAN INTL BOND (UZBEK)	7.85	12/10/2028	NA/NA/NA	Sovereign

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
223.8	99.763	0.9x	247.2	98.70
	99.473	6.2x	93.8	99.56
166.6	99.75	2x	164.2	99.95
124.4	99.776	1.9x	122.8	99.84
410.7	100	3.2x	402.3	100.19
	100		118.5	99.58
316.4	99.894	2.2x	315.2	99.96
390.1	99.988	5x	389.3	99.86
	100	2.2x	243.5	103.74
120.0	99.87	4.3x	117.2	99.82
133.0	99.759	5.8x	130.1	99.71
190.0	99.204	2.2x	180.9	99.57
17.2	99.637		16.0	99.60
185.0	99.865	2x	184.3	99.76
343.6	98.888	3x	332.1	99.25

+23

-2
-2
-8

-1
-1

-3
-3
-9
-1
-1
-12

Wednesday 04 October 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	ACCOR SA (ACFP)	7.25	Perp	NA/NA/BB	Hotels&Motels
EUR	2500	EFSS (EFSS)	3.5	11/04/2029	NA/NA/NA	Sovereign Agency
EUR	350	GUALA CLOSURES SPA (GCLIM)	FRN	29/06/2029	B1/B+/NA	Containers-Paper/Plastic
GBP	800	INTL DEVELOPMENT ASSOC (IDAWBG)	4.75	14/10/2031	NA/NA/NA	Supranational Bank
USD	500	DARDEN RESTAURANTS INC (DRI)	6.3	10/10/2033	Baa2/BBB/BBB	Retail-Restaurants
USD	500	DOMINION ENERGY SOUTH (D)	6.25	15/10/2053	A2/A/A+	Electric-Integrated
USD	1250	KOMMUNINVEST I SVERIGE (KOMINS)	5.125	12/05/2026	NA/NA/NA	Regional Agencies

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
453.1	99.842	3.6x	440.9	100.52
75.1	99.769	2.1x	74.2	100.10
	99			98.60
32.0	99.307	1.2x	30.3	99.44
165.0	99.321	3.4x	165.3	99.24
140.0	99.434	8.4x	133.9	99.85
22.7	99.936		22.1	100.12

-12
-1

-2
+0
-6
-1

Monday 02 October 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	950	AMERICAN HONDA FINANCE (HNDA)	5.8	03/10/2025	A3/A-/NA	Auto-Cars/Light Trucks
USD	500	AMERICAN HONDA FINANCE (HNDA)	5.85	04/10/2030	A3/A-/NA	Auto-Cars/Light Trucks
USD	300	AMERICAN HONDA FINANCE (HNDA)	FRN	03/10/2025	A3/A-/NA	Auto-Cars/Light Trucks
USD	500	AVIATION CAPITAL GROUP (ACGAP)	6.75	25/10/2028	NA/NA/NA	Finance-Leasing Compan
USD	800	DIAGEO CAPITAL PLC (DGELN)	5.375	05/10/2026	A3/A-/NA	Beverages-Wine/Spirits
USD	900	DIAGEO CAPITAL PLC (DGELN)	5.625	05/10/2033	A3/A-/NA	Beverages-Wine/Spirits
USD	500	KIMCO REALTY OP LLC (KIM)	6.4	01/03/2034	Baa1/BBB+/NA	REITS-Shopping Centers
USD	600	PUBLIC SERVICE ENTERPRIS (PEG)	5.875	15/10/2028	Baa2/BBB/NA	Electric-Integrated
USD	400	PUBLIC SERVICE ENTERPRIS (PEG)	6.125	15/10/2033	Baa2/BBB/NA	Electric-Integrated

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
75.0	99.907	1.8x	72.3	100.06
115.0	99.887	2.4x	115.3	99.66
	100	1.3x		99.99
225.0	99.123	1.7x		
60.0	99.729	2x	62.5	99.72
100.0	99.63	2.6x	97.8	99.22
178.0	99.59	3.2x	179.0	98.96
120.0	99.894	2.1x	130.8	99.37
150.0	99.723	3.8x	155.0	98.70

-3
+0

+2
-2
+1
+11
+5

Friday 29 September 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	1100	LIFEPOINT HEALTH INC (RGCARE)	11	15/10/2030	B2/B/NA	Medical-Hospitals

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
639.0	100			

Thursday 28 September 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	FRESENIUS SE & CO KGAA (FREGR)	5.125	05/10/2030	Baa3/BBB/NA	Dialysis Centers
GBP	600	SUEZ (SUEZFP)	6.625	05/10/2043	Baa2/NA/NA	Water
USD	530	AMERITEX HOLDCO INTERMED (AMEPIP)	10.25	15/10/2028	B2/B/NA	Bldg&Construct Prod-Misc
USD	500	INTER-AMERICAN DEVEL BK (IADB)	FRN	05/10/2028	NA/NA/NA	Supranational Bank
USD	1100	MINERAL RESOURCES LTD (MINAU)	9.25	01/10/2028	Ba3/NA/BB	Metal-Iron
USD	1095	SHELF DRILL HOLD LTD (SHLFDI)	9.625	15/04/2029	B3/(P)B-/NA	Oil&Gas Drilling
USD	800	WE SODA INV HOLDING PLC (WESODA)	9.5	06/10/2028	NA/(P)B+/BB-(EXP)	Diversified Minerals

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
238.4	99.397	2.3x	231.9	100.29
	98.592	2.3x	173.5	97.88
575.0	99.035			
35.0	100			99.99
459.0	100		462.0	99.67
541.0	98.184		605.6	95.67
	100		480.5	99.93

-7

+3
+65

Wednesday 27 September 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	1000	ALD SA (ALDFP)	4.612	06/10/2025	A1/A-/A-	Rental Auto/Equipment
EUR	1000	ALD SA (ALDFP)	4.875	06/10/2028	A1/A-/A-	Rental Auto/Equipment
EUR	300	BAYERISCHE LANDESBANK (BYLAN)	7	05/01/2034	Baa2/NA/NA	Regional Banks-Non US
EUR	500	BMW FINANCE NV (BMW)	3.875	04/10/2028	A2/A/NA	Auto-Cars/Light Trucks
EUR	500	BMW FINANCE NV (BMW)	4.125	04/10/2033	A2/A/NA	Auto-Cars/Light Trucks
EUR	600	EDP SERVICIOS FIN ESP SA (EDPPL)	4.125	04/04/2029	Baa2/BBB/BBB	Electric-Integrated
EUR	750	EDP SERVICIOS FIN ESP SA (EDPPL)	4.375	04/04/2032	Baa2/BBB/BBB	Electric-Integrated
EUR	1750	LAND HESSEN (HESSEN)	3.25	05/10/2028	NA/AA+/NA	Regional Authority
EUR	500	LAND NIEDEROESTERREICH (NIEDOE)	3.625	04/10/2033	NA/BB/NA	Municipal-County
EUR	650	OTP BANK NYRT (OTPHB)	6.125	05/10/2027	Baa3/NA/NA	Commer Banks Non-US
EUR	250	PIAGGIO & C SPA (PIAGIM)	6.5	05/10/2030	Ba3/BB-/NA	Motorcycle/Motor Scooter
EUR	380	PINNACLE BIDCO PLC (PURGYM)	8.25	11/10/2028	B3/NA/NA	Recreational Centers
EUR	250	SPAR NORD BANK A/S (SPNODC)	5.375	05/10/2027	A1/NA/NA	Commer Banks Non-US
EUR	350	WIENERBERGER AG (WIEAV)	4.875	04/10/2028	Baa3/NA/NA	Bldg&Construct Prod-Misc
GBP	250	KUNTARAOHITUS OYJ (KUNTA)	5	02/01/2026	Aa1/AA+/NA	Regional Agencies
GBP	475	PINNACLE BIDCO PLC (PURGYM)	10	11/10/2028	B3/NA/NA	Recreational Centers
USD	350	ACUSHNET CO (GOLF)	7.375	15/10/2028	NA/BB/NA	Golf
USD	500	AEGEA FINANCE SARL (AEGEBZ)	9	20/01/2031	NA/NA/BB	Water
USD	750	GLENCORE FUNDING LLC (GLENLN)	6.125	06/10/2028	Baa1/BBB+/NA	Metal-Diversified
USD	750	GLENCORE FUNDING LLC (GLENLN)	6.375	06/10/2030	Baa1/BBB+/NA	Metal-Diversified
USD	1000	GLENCORE FUNDING LLC (GLENLN)	6.5	06/10/2033	Baa1/BBB+/NA	Metal-Diversified
USD	400	GUARDIAN LIFE GLOB FUND (GUARDN)	5.737	02/10/2028	Aa1/AA+/NA	Multi-line Insurance
USD	500	INTL BK RECON & DEVELOP (IBRD)	FRN	04/10/2030	Aaa/AAA/NA	Supranational Bank
USD	500	MITSUMI & CO (MITSCO)	5.509	10/10/2028	A3/A/NA	Import/Export
USD	750	NBN CO LTD (NBNAUS)	5.75	06/10/2028	Aa3/NA/AA	Telecom Services
USD	500	NBN CO LTD (NBNAUS)	6	06/10/2033	Aa3/NA/AA	Telecom Services
USD	500	PILGRIM'S PRIDE CORP (PPC)	6.875	15/05/2034	Ba2/BBB-/BBB-	Poultry
USD	565	REPUBLIC OF GUATEMALA (GUATEM)	7.05	04/10/2032	Ba1/BB/BB	Sovereign
USD	1000	REPUBLIC OF PANAMA (PANAMA)	6.875	31/01/2036	NA/NA/BBB-	Sovereign
USD	600	WESTERN MIDSTREAM OPERAT (WES)	6.35	15/01/2029	Baa3/BBB-/BBB-	Pipelines

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100	1.3x	100.03	
214.8	99.922	1.5x	209.1	100.16
440.1	99.525	1.7x	446.5	99.14
120.3	99.692	1.9x	119.8	99.70
143.6	99.007	2.4x	139.6	98.60
154.6	99.185	1.9x	153.5	99.30
175.1	99.06	3.1x	173.5	98.75
60.6	99.483	1.4x	63.8	99.22
91.3	99.456	2.4x	93.3	98.27
329.5	99.715	1.3x	350.4	99.25
378.0	100		388.5	99.81
552.0	100		659.2	96.56
251.2	99.868	1.3x	232.6	100.39
250.0	98.409	1.9x	236.0	99.01
71.0	99.793		71.5	99.47
581.0	100		646.9	96.75
274.0	100		267.7	99.93
	99.912		428.3	99.70
155.0	99.572	2.2x	159.0	99.25
180.0	99.45	2x	184.3	98.75

EUR	500	ESB FINANCE DAC (ESBIRE)	4.25	03/03/2036	A3/A-/NA	Electric-Integrated	100k/1k	149.1	98.975	3.2x	149.4	97.71	ca	+0	Restricted
EUR	3000	KFW (KFW)	3.25	24/03/2031	Aaa/AAA/NA	Special Purpose Banks	1k/1k	60.2	99.882	1.3x	65.5	98.81		+5	
EUR	700	LSEG NETHERLANDS BV (LSELN)	4.125	29/09/2026	A3/A/NA	Finance-Other Services	100k/1k	117.6	100	2.3x	111.5	100.32		-6	
EUR	700	LSEG NETHERLANDS BV (LSELN)	4.231	29/09/2030	A3/A/NA	Finance-Other Services	100k/1k	153.1	100	2.6x	153.9	99.62		+1	
EUR	500	NATIONAL BANK GREECE SA (ETEGA)	8	03/01/2034	Ba3/NA/NA	Commer Banks Non-US	100k/1k		100.057	2.5x	516.0	100.24			
EUR	500	PRIMA BANKA SLOVENSKO AS (PKBSK)	4.25	06/10/2025	Aaa/NA/NA	Commer Banks Non-US	100k/100k	114.5	99.792	1.4x	114.5	99.91		-0	
EUR	500	TELENOR ASA (TELNO)	4	03/10/2030	NA/A-/NA	Telecom Services	100k/1k	133.0	99.88	2.8x	136.8	99.26		+4	
EUR	500	TELENOR ASA (TELNO)	4.25	03/10/2035	NA/A-/NA	Telecom Services	100k/1k	149.1	99.035	3x	151.3	97.56		+2	
USD	850	CANADIAN IMPERIAL BANK (CM)	5.926	02/10/2026	A2/A-/AA-	Commer Banks Non-US	2k/1k	110.0	100	1.4x	116.0	99.77		+6	
USD	700	CANADIAN IMPERIAL BANK (CM)	5.986	03/10/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	137.5	100	1.6x	154.0	98.86		+17	
USD	1100	CANADIAN IMPERIAL BANK (CM)	6.092	03/10/2033	A2/A-/AA-	Commer Banks Non-US	2k/1k	155.0	100	2.2x	164.0	97.82		+9	
USD	350	CANADIAN IMPERIAL BANK (CM)	FRN	02/10/2026	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.2x		99.93			
USD	2500	CITIBANK NA (C)	5.803	29/09/2028	Aa3/A+/A+	Super-Regional Banks-US	250k/1k	118.0	100	2x	118.2	99.60		+0	
USD	1750	CITIBANK NA (C)	5.864	29/09/2025	Aa3/A+/A+	Super-Regional Banks-US	250k/1k	73.0	100	2.2x	70.2	100.21		-3	
USD	750	CITIBANK NA (C)	FRN	29/09/2025	Aa3/A+/A+	Super-Regional Banks-US	250k/1k		100	1.6x		99.95			
USD	500	CONSTELLATION EN GEN LLC (CEG)	6.125	15/01/2034	Baa2/BBB/NA	Electric-Integrated	2k/1k	158.0	99.913	6.8x	161.9	98.19		+4	
USD	900	CONSTELLATION EN GEN LLC (CEG)	6.5	01/10/2053	Baa2/BBB/NA	Electric-Integrated	2k/1k	180.0	99.96	7x	179.8	97.20		-0	
USD	700	COOPERAT RABOBANK UA/NY (RABOBK)	5.5	05/10/2026	Aa2/A+/AA-	Commer Banks Non-US	250k/1k	77.0	99.716	1.5x	80.9	99.56		+4	
USD	300	COOPERAT RABOBANK UA/NY (RABOBK)	FRN	05/10/2026	Aa2/A+/AA-	Commer Banks Non-US	250k/1k		100	1.2x		99.86			
USD	1000	FIRST ABU DHABI BANK PJS (FABUH)	6.32	04/04/2034	NA/NA/NA	Commer Banks Non-US	200k/1k	170.0	100	2.8x	180.3	99.17		+10	
USD	1750	ISDB TRUST NO 2 (ISDB)	4.906	03/10/2028	Aaa/AAA/AAA	Supranational Bank	200k/1k		100	1.1x	33.7	99.37			
USD	500	SFIL SA (SFILFR)	4.875	03/10/2028	Aa2/AA/NA	Export/Import Bank	200k/200k	32.8	99.499	1.2x	33.6	98.99		+1	
USD	600	SITIO ROYAL OP / SIT FIN (STR)	7.875	01/11/2028	B3/B/BB-	Oil-US Royalty Trusts	2k/1k	322.0	100		337.7	98.89		+16	
USD	550	SOUTHERN CAL EDISON (EIX)	5.65	01/10/2028	A2/A-/A-	Electric-Integrated	1k/1k	105.0	99.866	3.7x	107.4	99.41		+2	
USD	325	TRANSOCEAN AQUILA LTD (RIG)	8	30/09/2028	B2/NA/NA	Oil&Gas Drilling	2k/1k	337.0	100		382.4	98.50		+45	

Monday 25 September 2023								@ Issue					Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	500	ABANCA CORP BANCARIA SA (ABANCA)	5.875	02/04/2030	Baa3/NA/BBB-	Commer Banks Non-US	100k/100k	324.9	99.643	1.2x	353.6	98.23		+29	
EUR	500	BANCO COMERC PORTUGUES (BCPPL)	5.625	02/10/2026	Baa3/BBB-/BBB-	Commer Banks Non-US	100k/100k	251.2	99.825	2.9x	260.2	99.84		+9	
EUR	700	CARLSBERG BREWERIES A/S (CARLB)	4	05/10/2028	Baa2/NA/BBB+	Brewery	100k/1k	139.7	99.45	3x	139.1	99.40		-1	
EUR	600	CARLSBERG BREWERIES A/S (CARLB)	4.25	05/10/2033	Baa2/NA/BBB+	Brewery	100k/1k	159.5	98.965	3.8x	160.4	97.96		+1	
EUR	500	DEUT PFANDBRIEFBANK AG (PBBGR)	4.141	28/09/2026	Aa1/NA/NA	Mortgage Banks	100k/100k		100.06			99.96			
EUR	1000	ING BANK NV (INTNED)	4.125	02/10/2026	A1/A+/AA-	Commer Banks Non-US	100k/100k	120.6	99.903	2.1x	119.3	100.08		-1	
EUR	750	ING BANK NV (INTNED)	4.615	02/10/2026	A1/A+/AA-	Commer Banks Non-US	100k/100k	66.0	100	1.7x		100.15			
EUR	750	TOYOTA MOTOR FINANCE BV (TOYOTA)	4	02/04/2027	A1/A+/NA	Auto-Cars/Light Trucks	100k/1k	116.0	99.894	2.4x	113.5	100.14		-3	
USD	650	AUST & NZ BANKING GROUP (ANZ)	FRN	03/10/2025	Aa3/AA-/A+	Commer Banks Non-US	200k/1k		100	2.2x		100.00			
USD	1000	AUST & NZ BANKING GRP NY (ANZ)	5.671	03/10/2025	Aa3/AA-/A+	Commer Banks Non-US	250k/1k	55.0	100	1.7x	59.3	100.06		+4	
USD	1750	CREDIT AGRICOLE SA (ACAFP)	6.316	03/10/2029	A3/A-/A-	Diversified Banking Inst	250k/1k	170.0	100	3.4x	175.6	99.35		+6	
USD	350	FIVE HOLDING LTD (FIVEHG)	9.375	03/10/2028	NA/B+/BB	Private Equity	200k/1k		99.026	1.7x	549.8	96.79			

Friday 22 September 2023								@ Issue					Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	750	DEUTSCHE BOERSE AG (DBOERS)	3.75	28/09/2029	NA/AA-/NA	Finance-Other Services	100k/100k	118.4	99.415	1.5x	114.1	99.04		-4	
EUR	1250	DEUTSCHE BOERSE AG (DBOERS)	3.875	28/09/2033	NA/AA-/NA	Finance-Other Services	100k/100k	128.7	98.769	2x	128.0	97.52		-1	
EUR	1000	DEUTSCHE BOERSE AG (DBOERS)	3.875	28/09/2026	NA/AA-/NA	Finance-Other Services	100k/100k	97.8	99.839	1.9x	97.1	100.03		-1	
EUR	750	ROYAL BANK OF CANADA (RY)	4.375	02/10/2030	A1/A/AA-	Commer Banks Non-US	100k/1k	177.6	99.563	1.2x	185.2	98.64		+8	
USD	250	ADAMS HOMES INC (AHOMES)	9.25	15/10/2028	B2/BB-/BB-	Bldg-Residential/Commer	2k/1k	466.0	100		478.9	98.82		+13	
USD	725	FORWARD AIR CORP (FWRD)	9.5	15/10/2031	NA/BB-/BB	Transport-Services	2k/1k	542.0	98						
USD	1350	NCR ATLEOS ESCROW CORP (NCRATL)	9.5	01/04/2029	B2/NA/BB+	Computers-Integrated Sys	2k/1k	522.0	98.75						
USD	400	SUNNOVA ENERGY CORP (NOVA)	11.75	01/10/2028	B1/NA/B	Energy-Alternate Sources	2k/1k	794.0	97.262						

Thursday 21 September 2023								@ Issue					Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	500	BANK OF MONTREAL (BMO)	FRN	05/09/2025	A2/A-/AA-	Commer Banks Non-US	100k/1k					100.04			
EUR	500	CREDIT MUTUEL ARKEA (CMARK)	4.125	02/04/2031	Aa3/NA/AA-	Commer Banks Non-US	100k/100k	155.6	99.22	1.8x	167.4	97.96		+12	
EUR	500	GRENKE FINANCE PLC (GLJGR)	7.875	06/04/2027	NA/BBB/BBB	Finance-Leasing Compan	1k/1k		99.702	1.3x	481.9	100.74			
EUR	1000	KBC BANK NV (KBC)	3.75	28/09/2026	Aaa/NA/AAA	Commer Banks Non-US	100k/100k	76.9	99.916	2x	84.0	100.04		+7	
EUR	1500	SOCIETE GENERALE (SOCGEN)	4.25	28/09/2026	A1/A/AA-	Diversified Banking Inst	100k/100k	133.7	99.876	1.3x	138.7	99.92		+5	
EUR	1000	SOCIETE GENERALE (SOCGEN)	4.75	28/09/2029	Baa2/BBB/A-	Diversified Banking Inst	100k/100k	215.1	99.483	1.9x	232.0	98.64		+17	
USD	600	INDUSTRIAL BANK OF KOREA (INDKOR)	5.375	04/10/2028	Aa2/NA/AA-	Special Purpose Banks	200k/1k	85.0	99.645	2.1x	81.0	99.36		-4	
USD	200	OCEANEERING INTL INC (OII)	6	01/02/2028	Ba3/BB-/NA	Oil-Field Services	2k/1k	370.0	91.5						
USD	570	SOCIETE GENERALE (SOCGEN)	FRN	29/09/2025	A1/A/AA-	Diversified Banking Inst	200k/200k	110.0	100			99.81			
USD	733.4	VIASAT INC (VSAT)	7.5	30/05/2031	Caa1/B */BB- *-	Wireless Equipment	2k/1k	1094.0	65						

Wednesday 20 September 2023								@ Issue					Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	250	BANCA POP ALTO ADIGE (BPOPAA)	4	27/09/2028	NA/NA/AA	Commer Banks Non-US	100k/1k	130.7	99.698	3.2x	132.7	99.50		+2	
EUR	750	BAYER AG (BAYNGR)	6.625	25/09/2083	Ba1/BB+/BBB-	Medical-Drugs	100k/100k	405.4	99.502	3.6x	415.3	98.86		+10	
EUR	1000	BAYER AG (BAYNGR)	7	25/09/2083	Ba1/BB+/BBB-	Medical-Drugs	100k/100k	450.0	99.284	5.9x	439.6	98.87		-10	
EUR	300	ELISA OYJ (ELIAV)	4	27/01/2029	Baa2/BBB+/NA	Telephone-Integrated	100k/1k	135.1	99.585	3.7x	138.4	99.23		+3	
EUR	12812	EUROPEAN UNION (EU)	3	04/03/2053	Aaa/AA+/AAA	Sovereign	0.001k/0.00	101.9	98.714	11.8x	97.8	81.95		-4	
EUR	12357	EUROPEAN UNION (EU)	3.25	04/07/2034	Aaa/AA+/AAA	Sovereign	0.001k/0.00	67.7	98.968	9.1x	83.7	95.94		+16	
EUR	500	FREIE HANSESTADT BREMEN (BREMEN)	3.25	27/09/2030	NA/NA/AAA	Regional Authority	1k/1k	61.8	99.883		69.1	98.80		+7	
EUR	2500	ING BANK NV (INTNED)	3.655	22/09/2026	Aaa/NA/NA	Commer Banks Non-US	100k/100k		100		77.3	99.94			
EUR	350	MEDIOBANCA INTL LUX SA (BACRED)	FRN	27/12/2030	Baa1/BBB/NA	Commer Banks Non-US	100k/100k		100			99.44			
EUR	430	UNICREDIT BANK CZECH RE (UNICZ)	FRN	27/09/2029	NA/NA/NA	Commer Banks Non-US	100k/1k		100			99.54			
EUR	450	WEBUILD SPA (PGIM)	7	27/09/2028	NA/BB/BB	Building-Heavy Construct	100k/1k	456.0	98.982			96.75		+51	
GBP	600	GTCR W DUTW-2 MERGER SU (WRLDPY)	8.5	15/01/2031	Ba3/BB/BBB-	Private Equity	100k/1k	436.0	100		381.5	101.02		-54	
USD	2175	GTCR W-2 MERGER SUB LLC (WRLDPY)	7.5	15/01/2031	Ba3/BB/BBB-	Commercial Serv-Finance	200k/1k	313.0	100		304.0	98.40		-9	
USD	390	JINSHINE INTERNATIONAL (XZETDZ)	6.5	27/09/2026	NA/NA/NA	Finance-Other Services	200k/1k		100		187.9	99.38			

Tuesday 19 September 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANCA POPOLARE SONDRIO (BPSOIM)	5.5	26/09/2028	NA/NA/BB+	Commer Banks Non-US	100k/1k	272.0	99.839	1.3x	305.5	98.83	+34
EUR	500	BNG BANK NV (BNG)	3.5	27/09/2038	NA/AAA/AAA	Special Purpose Banks	100k/1k	70.7	99.209	1.6x	78.2	95.66	+7
EUR	1500	BNP PARIBAS (BNP)	4.125	26/09/2032	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	153.7	99.386	1.5x	171.8	97.44	+18
EUR	800	BNP PARIBAS ISSUANCE BV (BNP)	4.262	20/09/2028	NA/NA/NA	Diversified Banking Inst	100k/0.001k		100			99.85	
EUR	750	ELO SACA (ELOFR)	6	22/03/2029	NA/BBB-/NA	Food-Retail	100k/100k	341.5	99.515	2.4x	350.4	98.94	+9
EUR	1500	FLEMISH COMMUNITY (FLEMISH)	4	26/09/2042	NA/NA/AA	Regional Authority	100k/100k	30.0	99.581	8.3x	29.1	95.86	-1
EUR	1000	KOREA HOUSING FINANCE CO (KHFC)	4.082	25/09/2027	Aaa/AAA/NA	Sovereign Agency	100k/1k	125.3	100	1.5x	133.0	99.88	+8
EUR	750	RCI BANQUE SA (RENAUL)	4.625	02/10/2026	Baa1/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	168.0	99.882	3.7x	162.9	100.27	-5
EUR	750	RCI BANQUE SA (RENAUL)	4.875	02/10/2029	Baa1/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	224.1	99.71	3.3x	240.5	98.56	+16
EUR	500	S-PANKKI OYJ (SPANOY)	3.75	26/09/2028	NA/AAA/NA	Commer Banks Non-US	100k/100k	109.5	99.834	2x	114.5	99.37	+5
GBP	500	CLYDESDALE BANK PLC (VMUKLN)	5.81848	22/09/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	60.0	100	1.3x		100.01	
USD	1250	DANSKE BANK A/S (DANBNK)	6.259	22/09/2026	A3/A+/AA-	Commer Banks Non-US	200k/1k	118.0	100		118.0	100.06	+0
USD	3500	INTL BK RECON & DEVELOP (IBRD)	4.625	01/08/2028	Aaa/AAA/NA	Supranational Bank	1k/1k	14.7	99.975		14.6	99.01	-0
USD	1000	STAR PARENT INC (SYNH)	9	01/10/2030	B1/B/BB	Medical Labs&Testing Srv	2k/1k	465.0	100				

USD	300	BPCE SA (BPCEGP)	FRN	25/09/2025	NA/A/NA	Commer Banks Non-US	200k/200k			100			99.88		caution: Restricted
USD	1500	CITIGROUP INC (C)	7.625	Perp	Ba1/BB+/BBB-	Diversified Banking Inst	1k/1k			100		404.0	95.75		
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	5.9	19/09/2028	A2/A+/NA	Life/Health Insurance	2k/1k			150.0	99.906	2.4x	141.6	99.03	
USD	1000	EDO SUKUK LTD (ENEDEV)	5.875	21/09/2033	NA/BB+/BB+	Energy-Alternate Sources	250k/1k			165.0	99.485		132.7	98.50	
USD	800	FREEDOM MORTGAGE CORP (FREMOR)	12	01/10/2028	B2/B/B+	Mortgage Banks	2k/1k			815.0	98				
USD	500	FREEDOM MORTGAGE CORP (FREMOR)	12.25	01/10/2030	B2/B/B+	Mortgage Banks	2k/1k			834.0	98				
USD	300	KOREA SOUTHERN POWER (KOSOPW)	5.375	21/09/2026	Aa2/NA/AA-	Electric-Generation	200k/1k			90.0	99.446	6.7x	80.9	99.16	
USD	350	RETAIL OPPORTUNITY IN (ROIC)	6.75	15/10/2028	Baa2/BBB-/BBB	REITS-Shopping Centers	2k/1k			245.0	99.511	2x	252.7	97.95	
Wednesday 13 September 2023															
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	540	BANIJAY ENTERTAINMENT (BANIJA)	7	01/05/2029	B1/B+/BB-	Motion Pictures&Services	100k/1k	437.0	100		480.5	98.14		+44	
EUR	500	FREISTAAT SACHSEN (SAXONY)	3.375	21/09/2026	NA/NA/NA	Regional Authority	1k/1k	40.9	99.978		47.9	99.77		+7	
GBP	360	MAN AIR GRP FND P (MAGAIR)	6.125	30/09/2041	Baa1/NA/BBB+	Airport Develop/Maint	100k/1k	155.0	99.544	3.1x	154.2	96.29		-1	
USD	400	BANIJAY ENTERTAINMENT (BANIJA)	8.125	01/05/2029	B1/B+/BB-	Motion Pictures&Services	200k/1k	371.0	100		362.1	98.80		-9	
USD	500	CENTERPOINT ENER HOUSTON (CNP)	5.2	01/10/2028	A2/A/A	Electric-Integrated	2k/1k	85.0	99.888	3.4x	77.5	98.75		-8	
USD	550	CHINA EVB SYDNEY (CHEVBK)	FRN	20/09/2026	NA/BBB+/NA	Commer Banks Non-US	200k/1k	63.0	100			99.92			
USD	1100	CITGO PETROLEUM CORP (CITPET)	8.375	15/01/2029	B3/B+/BB	Oil Refining&Marketing	2k/1k	397.0	100		390.4	98.76		-7	
USD	300	GREENFIRE RESOURCES LTD (GFR)	12	01/10/2028	B3/B+/NA	Oil Comp-Explor&Prodt	2k/1k	808.0	98						
USD	450	MARRIOTT INTERNATIONAL (MAR)	5.45	15/09/2026	Baa2/BBB/NA	Hotels&Motels	2k/1k	100.0	99.349	5.1x	102.1	98.87		+2	
USD	700	MARRIOTT INTERNATIONAL (MAR)	5.55	15/10/2028	Baa2/BBB/NA	Hotels&Motels	2k/1k	130.0	99.434	2.9x	134.1	97.84		+4	
USD	400	SIERRA PACIFIC POWER CO (BRKHEC)	5.9	15/03/2054	A2/A+/NA	Electric-Integrated	2k/1k	160.0	99.37	6.5x	152.2	92.81		-8	
USD	500	SUNOCO LP/FINANCE CORP (SUN)	7	15/09/2028	Ba3/BB/BB+	Oil Refining&Marketing	2k/1k	258.0	100						
Tuesday 12 September 2023															
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	500	AGENCE FRANCAISE DEVELOP (AGFRNC)	3.75	20/09/2038	NA/AA/AA-	Special Purpose Banks	100k/100k	39.0	99.033	12.2x	33.0	95.53		-6	
EUR	500	COTY INC (COTY)	5.75	15/09/2028	Ba2/BB+/BB+	Cosmetics&Toiletries	100k/1k	316.0	100		318.3	99.60		+2	
EUR	600	CRELAN SA (CRELAN)	6	28/02/2030	Baa3/NA/NA	Special Purpose Banks	100k/100k	351.4	99.582	1.8x	348.8	99.02		-3	
EUR	250	DEKABANK DEUTSCHE GIRO (DEKA)	3.5	09/10/2026	Aaa/NA/NA	Commer Banks Non-US	100k/100k	73.0	99.832	2.1x	77.8	99.49		+5	
EUR	5000	EUROPEAN UNION (EU)	3.125	04/12/2030	NA/NA/AAA	Sovereign	0.001k/0.00	60.1	99.424	9.2x	68.0	97.66		+8	
EUR	500	LAND HESSEN (HESSEN)	3.415	04/09/2043	NA/AA+/NA	Regional Authority	1k/1k				68.2	94.30			
EUR	500	PRAEMIA HEALTHCARE SACA (PRAEFP)	5.5	19/09/2028	NA/BBB/NA	REITS-Diversified	100k/100k	291.2	99.885	4.6x	301.2	98.91		+10	
EUR	1750	ROMANIA (ROMANI)	6.375	18/09/2033	Baa3/BBB-/BBB-	Sovereign	1k/1k	384.9	99.194		387.6	97.13		+3	
EUR	500	VERALTO CORP (VLTO)	4.15	19/09/2031	Baa1/BBB/NA	Water Treatment Systems	100k/1k	163.6	99.699	4.2x	168.8	97.79		+5	
GBP	500	HSBC UK BANK PLC (HSBC)	FRN	25/08/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/1k		100	2.7x		100.04			
GBP	450	VOLKSWAGEN FIN SERV NV (VW)	6.5	18/09/2027	A3/BBB+/NA	Auto-Cars/Light Trucks	100k/100k	200.0	99.769	1.8x	199.3	99.83		-1	
USD	750	AMERICAN TOWER CORP (AMT)	5.8	15/11/2028	Baa3/BBB-/BBB+	REITS-Diversified	2k/1k	142.0	99.828	2.4x	142.0	98.54		-0	
USD	750	AMERICAN TOWER CORP (AMT)	5.9	15/11/2033	Baa3/BBB-/BBB+	REITS-Diversified	2k/1k	167.0	99.649	2.4x	171.4	95.84		+4	
USD	500	ASIAN DEVELOPMENT BANK (ASIA)	4.875	26/09/2028	NA/AAA/NA	Supranational Bank	10k/10k		100		44.9	98.75			
USD	550	B&G FOODS INC (BGS)	8	15/09/2028	B1/B+/NA	Food-Misc/Diversified	2k/1k	370.0	99.502						
USD	2750	BANK OF AMERICA CORP (BAC)	5.819	15/09/2029	A1/A-/AA-	Diversified Banking Inst	2k/1k	140.0	100		163.6	97.78		+24	
USD	3750	BANK OF AMERICA CORP (BAC)	5.872	15/09/2034	A1/A-/AA-	Diversified Banking Inst	2k/1k	160.0	100		177.4	95.28		+17	
USD	1500	BANK OF AMERICA CORP (BAC)	5.933	15/09/2027	A1/A-/AA-	Diversified Banking Inst	2k/1k	120.0	100		154.3	98.78		+34	
USD	500	BANK OF AMERICA CORP (BAC)	FRN	15/09/2027	A1/A-/AA-	Diversified Banking Inst	2k/1k		100			99.62			
USD	400	BROOKLYN UNION GAS CO (NGGLN)	6.388	15/09/2033	Baa2/BBB+/BBB+	Gas-Distribution	2k/1k	212.0	100	3.8x	206.1	96.97		-6	
USD	500	COREBRIDGE FINANCIAL INC (CRBG)	6.05	15/09/2033	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	183.0	99.645		187.6	95.85		+5	
USD	550	DIAMOND FRGN/DIAMOND FIN (DO)	8.5	01/10/2030	B3/BB-/NA	Oil&Gas Drilling	2k/1k	421.0	100		433.6	97.21		+13	
USD	300	HORACE MANN EDUCATORS CO (HMN)	7.25	15/09/2028	Baa2/BBB/BBB	Property/Casualty Ins	2k/1k	287.5	99.839	1.2x					
USD	450	HUNT OIL CO OF PERU (HNTOL)	8.55	18/09/2033	Ba1/NA/BBB	Oil Comp-Explor&Prodt	200k/1k		100		383.4	99.79			
USD	500	INTER-AMERICAN INVEST CO (IDBINV)	4.75	19/09/2028	Aa1/AA+/AAA	Supranational Bank	1k/1k	33.5	99.96		28.2	98.94		-5	
USD	750	INTUIT INC (INTU)	5.125	15/09/2028	A3/A-/NA	Applications Software	2k/1k	75.0	99.795	3.3x	75.0	98.55		-0	
USD	1250	INTUIT INC (INTU)	5.2	15/09/2033	A3/A-/NA	Applications Software	2k/1k	100.0	99.423	3.1x	97.6	96.05		-2	
USD	750	INTUIT INC (INTU)	5.25	15/09/2026	A3/A-/NA	Applications Software	2k/1k	55.0	99.91	2.5x	49.9	99.73		-5	
USD	1250	INTUIT INC (INTU)	5.5	15/09/2053	A3/A-/NA	Applications Software	2k/1k	120.0	99.172	6.1x	107.6	93.14		-12	
USD	1000	KBC GROUP NV (KBCBB)	6.324	21/09/2034	Baa1/A-/A	Commer Banks Non-US	200k/1k	205.0	100	2.8x	228.4	94.98		+23	
USD	400	MONONGAHELA POWER CO (FE)	5.85	15/02/2034	A3/A-/A-	Electric-Integrated	2k/1k	160.0	99.821	7.5x	154.7	96.64		-5	
USD	800	NEW YORK LIFE GLOBAL FDG (NYLIFE)	5.45	18/09/2026	Aaa/AA+/AAA	Mutual Insurance	2k/1k	73.0	99.981	1.5x	77.0	99.54		+4	
USD	300	NISSAN MOTOR ACCEPTANCE (NSANY)	6.95	15/09/2026	Baa3/NA/BBB-	Auto-Cars/Light Trucks	2k/1k	225.0	99.904	16.7x	191.0	100.50		-34	
USD	700	NISSAN MOTOR ACCEPTANCE (NSANY)	7.05	15/09/2028	Baa3/NA/BBB-	Auto-Cars/Light Trucks	2k/1k	265.0	99.9	6.3x	252.4	99.25		-13	
USD	1000	REPUBLIC OF SLOVENIA (SLOVEN)	5	19/09/2033	A3/AA-/A	Sovereign	200k/1k	80.0	99.332		88.0	95.25		+8	
USD	750	SHARJAH SUKUK PROGRAM (SHARSK)	6.092	19/03/2034	Ba1/BBB-/NA	Sovereign	200k/1k	180.0	100	4.5x	144.5	99.21		-36	
USD	300	TURKIYE SINAI KALKINMA B (TSKBTI)	9.375	19/10/2028	B3/NA/B-	Finance-Invest Bnkr/Brkr	200k/1k		99.485		458.4	100.28			
USD	650	VISTRA OPERATIONS CO LLC (VST)	6.95	15/10/2033	Baa3/BBB-/BBB-	Electric-Generation	2k/1k	270.0	99.85	4.8x	273.5	96.26		+4	
USD	1100	VISTRA OPERATIONS CO LLC (VST)	7.75	15/10/2031	Ba2/BB/BB	Electric-Generation	2k/1k	339.0	100		355.3	96.67			