

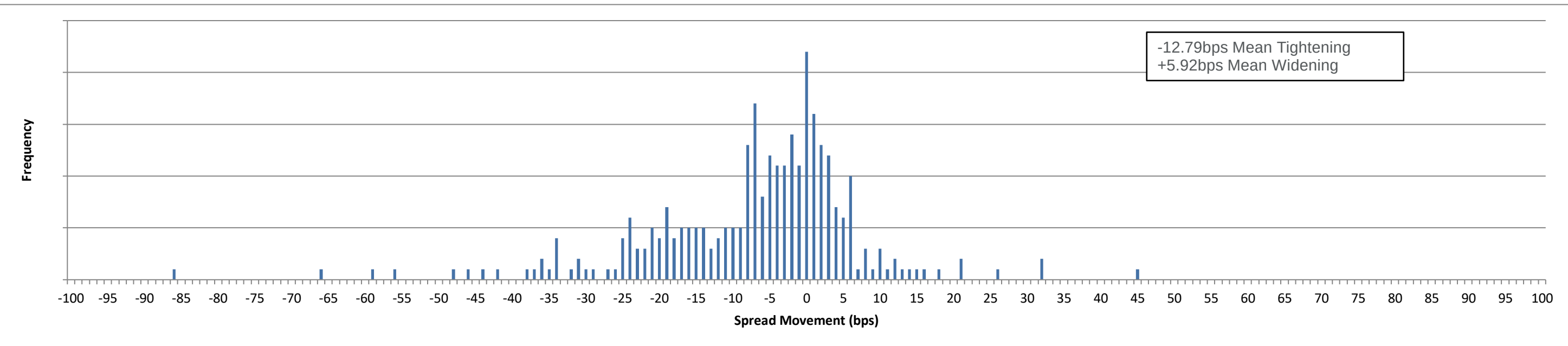
FIXED INCOME

New Issue Performance
17 November 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	500	NAVIENT CORP (NAVI)	11.5	15/03/2031	Ba3/B+/BB-	Finance-Consumer Loans
USD	500	ZIRAAT KATILIM VARLIK (TCZIRA)	9.375	12/11/2026	NA/NA/B-	Finance-Other Services
USD	300	QNB FINANSBANK AS/TURKEY (QNBFB)	10.75	15/11/2033	NA/NA/CCC+	Commer Banks Non-US
USD	1750	UBS GROUP AG (UBS)	9.25	Perp	Baa3/BB/BBB-	Diversified Banking Inst
GBP	300	THAMES WATER UTIL FIN (THAMES)	8.25	25/04/2040	Baa1/BBB */-NA	Water

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
661	99.81		574.4	105.365
446.9	99.996	4x	380.3	102.65
623.7	100	3.7x	564.4	102.786
475.8	100	10.6x	419.2	104.384
320	99.479	5x	271.9	109

-87
-67
-59
-57
-48

FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	750	SOCIEDAD QUIMICA Y MINER (SQM)	6.5	07/11/2033	Baa1/BBB+/NA	Chemicals-Specialty
EUR	425	INTL DESIGN GROUP (INTDGP)	10	15/11/2028	B2/B/B(EXP)	Home Furnishings
USD	2000	VENTURE GLOBAL LNG INC (VENLNG)	9.875	01/02/2032	B1/BB/BB	Pipelines
EUR	525	INEOS QUATTRO FINANCE 2 (STYRO)	8.5	15/03/2029	NA/BB/BB+(EXP)	Chemicals-Diversified
USD	650	NABORS INDUSTRIES INC (NBR)	9.125	31/01/2030	Ba3/B-/B+	Oil&Gas Drilling

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
190	99.421	3x	234.7	98.266
748	100		780.0	100.13
500	99.214		531.1	100.473
599	100		624.7	100.125
455	100		475.9	99.61

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Thursday 16 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	625	AMS-OSRAM AG (AMSSW)	10.5	30/03/2029	NA/NA/NA	Electronic Compo-Semicon
EUR	500	BANK POLSKA KASA OPIEKI (PEOPW)	5.5	23/11/2027	NA/NA/NA	Commer Banks Non-US
EUR	1000	CIE DE SAINT-GOBAIN SA (SGOFP)	3.75	29/11/2026	NA/NA/NA	Bldg&Construct Prod-Misc
EUR	1000	CIE DE SAINT-GOBAIN SA (SGOFP)	3.875	29/11/2030	NA/NA/NA	Bldg&Construct Prod-Misc
EUR	650	ENBW INTL FINANCE BV (ENBW)	3.85	23/05/2030	NA/NA/NA	Electric-Integrated
EUR	850	ENBW INTL FINANCE BV (ENBW)	4.3	23/05/2034	NA/NA/NA	Electric-Integrated
EUR	500	EROSKI S COOP (EROSKI)	10.625	30/04/2029	B2/B+/NA	Retail-Hypermarkets
EUR	300	HUHTAMAKI OYJ (HUHTAM)	5.125	24/11/2028	NA/NA/NA	Containers-Paper/Plastic
EUR	800	L'OREAL SA (ORFP)	3.375	23/01/2027	NA/NA/NA	Cosmetics&Toiletries
EUR	700	L'OREAL SA (ORFP)	3.375	23/11/2029	NA/NA/NA	Cosmetics&Toiletries
EUR	750	MACQUARIE GROUP LTD (MQGAU)	4.7471	23/01/2030	NA/NA/NA	Diversified Banking Inst
EUR	500	NORDEA BANK ABP (NDAFH)	4.875	23/02/2034	NA/A-/NA	Commer Banks Non-US
EUR	250	SPARKASSE HANNOVER (SSPHAN)	3.375	23/11/2028	NA/NA/NA	Regional Banks-Non US
EUR	500	TAPESTRY INC (TPR)	5.375	27/11/2027	NA/BBB/NA	Apparel Manufacturers
EUR	750	TRATON FINANCE LUX SA (TRAGR)	4.5	23/11/2026	NA/NA/NA	Auto-Med&Heavy Duty Trks
GBP	400	KERING (KERFP)	5	23/11/2032	NA/NA/NA	Apparel Manufacturers
GBP	400	KERING (KERFP)	5.125	23/11/2026	NA/NA/NA	Apparel Manufacturers
USD	400	AMS-OSRAM AG (AMSSW)	12.25	30/03/2029	NA/NA/NA	Electronic Compo-Semicon
USD	1150	BANCO SANTANDER SA (SANTAN)	9.625	Perp	NA/NA/NA	Diversified Banking Inst
USD	1350	BANCO SANTANDER SA (SANTAN)	9.625	Perp	NA/NA/NA	Diversified Banking Inst
USD	1000	BAYER US FINANCE LLC (BAYNGR)	6.125	21/11/2026	NA/NA/NA	Medical-Drugs
USD	1000	BAYER US FINANCE LLC (BAYNGR)	6.25	21/01/2029	NA/NA/NA	Medical-Drugs
USD	1250	BAYER US FINANCE LLC (BAYNGR)	6.375	21/11/2030	NA/NA/NA	Medical-Drugs
USD	1750	BAYER US FINANCE LLC (BAYNGR)	6.5	21/11/2033	NA/NA/NA	Medical-Drugs
USD	750	BAYER US FINANCE LLC (BAYNGR)	6.875	21/11/2053	NA/NA/NA	Medical-Drugs
USD	500	BLACKSTONE PRIVATE CRE (BCRED)	7.3	27/11/2028	NA/BBB-/NA	Investment Companies
USD	600	EUROFIMA (EUROF)	4.875	22/07/2026	NA/NA/NA	Supranational Bank
USD	1000	FED CAISSES DESJARDINS (CCDJ)	5.147	27/11/2028	NA/NA/NA	Cooperative Banks
USD	500	FORTRESS TRANS & INFRAST (FTAI)	7.875	01/12/2030	NA/NA/NA	Transport-Equip&Leasng
USD	300	HELIX ENERGY SOLUTIONS (HLX)	9.75	01/03/2029	B1/BB-/BB-	Oil-Field Services
USD	500	QIB SUKUK LTD (QIBKQD)	5.581	22/11/2028	NA/NA/A-	Commer Banks Non-US
USD	400	RGA GLOBAL FUNDING (RGA)	6	21/11/2028	NA/AA-/NA	Reinsurance
USD	1000	STATE STREET CORP (STT)	5.684	21/11/2029	NA/NA/NA	Fiduciary Banks
USD	500	STATE STREET CORP (STT)	6.123	21/11/2034	NA/NA/NA	Fiduciary Banks

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
830.0	99.034		815.8	100.75
291.1	99.68	2.8x	279.3	100.13
108.6	99.883	1.8x	106.0	100.08
141.9	99.657	2x	144.0	99.86
143.3	99.826	1.6x	144.1	99.86
174.8	99.699	2.5x	178.1	99.97
817.0	100			99.70
273.6	99.463	4x	279.5	99.44
70.4	99.889	1.6x	71.2	99.99
91.4	99.904	1.5x	71.4	99.98
223.7	100	2.7x	220.5	100.57
244.4	99.818	4.6x	245.4	100.13
82.4	99.932		88.3	100.14
291.8	99.723	5.6x	283.7	100.20
181.4	99.97	2.3x	180.2	100.10
100.0	99.492	3.4x	103.1	99.60
92.0	99.997	2.6x	92.9	100.06
803.0	99.087		767.9	100.50
	100		547.7	99.55
529.8	100		534.9	100.06
155.0	99.949	4.4x	159.1	99.95
185.0	99.923	4.2x	186.5	100.03
200.0	99.566	2.6x	206.1	99.45
210.0	99.739	2.7x	217.4	99.50
225.0	99.962	7.5x	228.8	99.97
315.0	98.848	2.1x	317.0	98.97
31.1	99.813	1.2x	33.6	99.84
71.1	100		76.6	100.00
359.0	99.333		372.5	
539.0	99.526			
115.0	100		120.2	NQ
106.0	99.868	1.3x		
125.0	100	2.3x	125.9	100.19
167.0	100	5.1x	170.2	100.19

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+3

Wednesday 15 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	750	CARRIER GLOBAL CORP (CARR)	4.125	29/05/2028	NA/NA/BBB-	Bldg Prod-Air&Heating
EUR	850	CARRIER GLOBAL CORP (CARR)	4.5	29/11/2032	NA/NA/BBB-	Bldg Prod-Air&Heating
EUR	300	COMMONWEALTH BANK AUST (CBAAU)	4.214	22/11/2024	Aa3/AA-/NA	Commer Banks Non-US
EUR	1250	COOPERATIVE RABOBANK UA (RABOBK)	3.296	22/11/2028	NA/NA/NA	Commer Banks Non-US
EUR	650	DEUTSCHE BAHN FIN GMBH (DBHNGR)	4	23/11/2043	NA/NA/NA	Transport-Rail
EUR	1000	LAND NORDRHEIN-WESTFALEN (NRW)	3.15	20/11/2026	NA/NA/NA	Regional Authority
EUR	300	METSO OYJ (OTEVFH)	4.375	22/11/2030	Baa2/NA/NA	Machinery-Constr&Mining
EUR	500	MUENCHENER HYPOTHEKENBNK (MUNHY)	3.25	23/11/2028	NA/NA/NA	Mortgage Banks
EUR	600	REPUBLIC OF LATVIA (LATVIA)	3.875	22/05/2029	NA/NA/NA	Sovereign
EUR	1000	SOCIETE GENERALE (SOCGEN)	4.125	21/11/2028	A1/A/A	Diversified Banking Inst
EUR	700	TELEPERFORMANCE (RCFFP)	5.25	22/11/2028	NA/NA/NA	Computer Services
EUR	700	TELEPERFORMANCE (RCFFP)	5.75	22/11/2031	NA/NA/NA	Computer Services
GBP	7000	UNITED KINGDOM GILT (UKT)	4.75	22/10/2043	NA/NA/NA	Sovereign
GBP	200	WESTPAC BANKING CORP (WSTP)	FRN	22/11/2024	NA/NA/NA	Commer Banks Non-US
USD	300	AG BK CHINA LTD/ LONDON (AGRBK)	FRN	22/11/2026	A1/NA/NA	Commer Banks Non-US
USD	600	AMEREN CORP (AEE)	5.7	01/12/2026	Baa1/BBB/NA	Electric-Integrated
USD	500	AVIS BUDGET CAR/FINANCE (CAR)	8	15/02/2031	B1/BB-/NA	Rental Auto/Equipment
USD	1750	BARCLAYS PLC (BACR)	9.625	Perp	NA/NA/NA	Diversified Banking Inst
USD	1000	CARRIER GLOBAL CORP (CARR)	5.8	30/11/2025	NA/NA/BBB-	Bldg Prod-Air&Heating
USD	1000	CARRIER GLOBAL CORP (CARR)	5.9	15/03/2034	NA/NA/BBB-	Bldg Prod-Air&Heating
USD	1000	CARRIER GLOBAL CORP (CARR)	6.2	15/03/2054	NA/NA/BBB-	Bldg Prod-Air&Heating
USD	1300	CHARLES SCHWAB CORP (SCHW)	6.196	17/11/2029	A2/A-/NA	Finance-Invest Bnkr/Brkr
USD	1500	DEUTSCHE BANK NY (DB)	6.819	20/11/2029	Baa1/BBB-/NA	Diversified Banking Inst
USD	400	GLP CAPITAL LP / FIN II (GLPI)	6.75	01/12/2033	Ba1/BBB-/BBB-	REITS-Diversified
USD	650	NABORS INDUSTRIES INC (NBR)	9.125	31/01/2030	Ba3/B-/B+	Oil&Gas Drilling
USD	750	TAPESTRY INC (TPR)	7	27/11/2026	Baa2 */-BBB/NA	Apparel Manufacturers
USD	500	TAPESTRY INC (TPR)	7.05	27/11/2025	Baa2 */-BBB/NA	Apparel Manufacturers
USD	1000	TAPESTRY INC (TPR)	7.35	27/11/2028	Baa2 */-BBB/NA	Apparel Manufacturers
USD	1000	TAPESTRY INC (TPR)	7.7	27/11/2030	Baa2 */-BBB/NA	Apparel Manufacturers
USD	1250	TAPESTRY INC (TPR)	7.85	27/11/2033	Baa2 */-BBB/NA	Apparel Manufacturers
USD	900	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.4	20/11/2026	NA/NA/NA	Auto-Cars/Light Trucks
USD	1100	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.55	20/11/2030	NA/NA/NA	Auto-Cars/Light Trucks
USD	1000	TRANSDIGM INC (TDG)	7.125	01/12/2031	NA/NA/NA	Aerospace/Defense-Equip

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
161.5	99.687	4.7x	158.3	100.28
200.7	99.464	5.5x	194.5	100.67
	100			99.98
72.9	100	1.8x	74.0	100.43
120.5	98.466	8.1x	114.3	100.78
44.2	99.924	1.1x	46.7	100.06
191.0	99.346	5.7x	201.9	99.40
72.2	99.918	3.1x	73.2	100.26
138.6	99.887	2.9x	141.2	100.34
162.5	99.854	2.6x	155.2	100.72
282.6	99.315	4.9x	271.6	100.32
335.1	99.108	5.6x	328.6	100.28
5.8	101.48	13.3x	4.3	103.00
	100			100.00
	100			99.83
105.0	99.871	3.2x	100.3	100.38
356.0	99.341		376.3	99.07
	100		534.6	100.05
90.0	99.966	4.6x	81.5	100.32
140.0	99.843	9.9x	139.4	100.85
152.0	99.835	11.3x	146.6	101.99
165.0	100	2.5x	165.2	100.69
230.0	100	4.7x	225.9	100.75
245.0	98.196	5.5x	237.7	99.84
455.0	100		475.9	99.61
240.0	99.803	4.4x	222.0	100.60
220.0	99.89	7.6x	194.8	100.53
290.0	99.724	3.8x	284.6	100.51
320.0	99.712	4x	326.0	100.14
340.0	99.475	4.9x	342.8	100.19
75.0	99.91	2.1x	69.4	100.42
105.0	99.731	2.4x	97.1	100.96
268.0	99.25		272.1	NQ

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-8
+4

Tuesday 14 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Denoms
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	4.375	21/09/2028	NA/NA/NA	Regional Banks-Non US
EUR	750	CARRIER GLOBAL CORP (CARR)	4.375	29/05/2025	NA/NA/BBB-	Bldg Prod-Air&Heating
EUR	500	DEUTSCHE BK SA ESPANOLA (DB)	3.625	23/11/2026	NA/NA/NA	Money Center Banks
EUR	300	LANDESBANK BERLIN AG (LBBER)	4.125	21/11/2028	NA/NA/NA	Commer Banks Non-US
EUR	500	OP CORPORATE BANK PLC (OPBANK)	4.474	21/11/2025	NA/NA/NA	Commer Banks Non-US
EUR	850	TELEFONICA EMISIONES SAU (TELEFO)	4.183	21/11/2033	Baa3/BBB-/BBB	Telephone-Integrated
GBP	250	B&M EUROPEAN VALUE RET (BMELN)	8.125	15/11/2030	Ba1/BB+/NA	Retail-Discount
GBP	200	WESTPAC BANKING CORP (WSTP)	FRN	21/11/2024	NA/NA/NA	Commer Banks Non-US
USD	350	HIGHWOODS REALTY LP (HIW)	7.65	01/02/2034	Baa2/BBB/NA	REITs-Office Property
USD	1250	IQVIA INC (IQV)	6.25	01/02/2029	NA/BBB-/NA	Medical Labs&Testing Srv

EUR	750	NYKREDIT REALKREDIT AS (NYKRE)	4.625	19/01/2029	NA/NA/NA	Mortgage Banks	100k/1k	204.7	99.516	1.4x	204.4	100.56	ca	-0	restricted
EUR	730	PURPLE PROTECTED ASSET (PRPLEP)	FRN	18/11/2024	NA/NA/NA	Finance-Other Services	125k/100k		100			NQ			
EUR	600	VEOLIA ENVIRONNEMENT SA (VIEFP)	5.993	Perp	NA/BB+/NA	Water	100k/100k	339.2	100	4.5x	352.8	100.33		+14	
USD	800	AMERICAN HONDA FINANCE (HNDA)	5.65	15/11/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	100.0	99.983	2.1x	97.1	101.29		-3	
USD	350	BLUE OWL CAPITAL CORP II (OBDCII)	8.45	15/11/2026	NA/BBB-/BBB-	Investment Companies	2k/1k	387.5	99.373	2.9x					
USD	2000	FED REPUBLIC OF BRAZIL (BRAZIL)	6.25	18/03/2031	NA/BB-/BB	Sovereign	200k/1k	181.9	98.572		199.7	99.19		+18	
USD	400	FS KKR CAPITAL CORP (FSK)	7.875	15/01/2029	Baa3/NA/BBB-(EXP)	Investment Companies	2k/1k	337.5	99.319	1.6x	341.0	100.32		+4	
USD	550	GOEASY LTD (GSYCN)	9.25	01/12/2028	Ba3/BB-/NA	Finance-Consumer Loans	2k/1k		100		398.3	100.82			
USD	750	O'REILLY AUTOMOTIVE INC (ORLY)	5.75	20/11/2026	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	95.0	99.954	3.2x	95.8	100.64		+1	
USD	350	TTX CO (TTXCO)	5.75	22/11/2033	NA/NA/A(EXP)	Transport-Services	250k/1k	120.0	99.296	6.3x	118.3	101.29		-2	
Friday 10 November 2023								@ Issue			Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	468	EG GLOBAL FINANCE PLC (EGBLFN)	11	30/11/2028	NA/NA/NA	Retail-Petroleum Prod	100k/1k	840.0	100		849.5	101.31		+10	
EUR	750	PROXIMUS SADP (PROXBB)	4.125	17/11/2033	A2/NA/NA	Telephone-Integrated	100k/100k	146.4	99.526	3.5x	141.8	101.45		-5	
USD	1100	EG GLOBAL FINANCE PLC (EGBLFN)	12	30/11/2028	NA/NA/NA	Retail-Petroleum Prod	200k/1k	735.0	100		709.9	101.64		-25	
Thursday 09 November 2023								@ Issue			Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	200	FISKARS OYJ ABP (FISAS)	5.125	16/11/2028	NA/NA/NA	Housewares	100k/1k		99.78	1.2x	250.5	100.67			
EUR	525	INEOS QUATTRO FINANCE 2 (STYRO)	8.5	15/03/2029	NA/BB/BB+(EXP)	Chemicals-Diversified	100k/1k	599.0	100		624.7	100.13		+26	
EUR	1750	INTESA SANPAOLO SPA (ISPIM)	4.797	16/11/2025	Baa1/BBB/BBB	Commer Banks Non-US	100k/1k		100	1.3x		100.07			
EUR	350	LAND BRANDENBURG (BRABUR)	4.193	20/10/2042	Aaa/NA/NA	Regional Authority	0.1k/0.1k					96.53			
EUR	600	LEASYS SPA (LEASYS)	4.625	16/02/2027	NA/NA/A-	Rental Auto/Equipment	100k/1k	205.9	99.675	2.2x	196.2	100.28		-10	
EUR	500	NIBC BANK NV (NIBCAP)	6	16/11/2028	NA/BBB-/BBB	Commer Banks Non-US	100k/100k	354.7	99.488	2.5x	310.3	101.85		-44	
GBP	500	TSB BANK PLC (TSBLN)	FRN	10/11/2027	Aaa/NA/NA	Commer Banks Non-US	100k/1k		100			100.16			
USD	300	BANK OF CHINA/SYDNEY (BCHINA)	FRN	16/11/2026	A1/NA/A	Commer Banks Non-US	200k/1k		100			99.85			
USD	400	INEOS QUATTRO FINANCE 2 (STYRO)	9.625	15/03/2029	NA/NA/BB+(EXP)	Chemicals-Diversified	200k/1k	503.0	100		500.9	100.60		-2	
USD	350	INFRABUILD AUSTRALIA PTY (INFRAB)	14.5	15/11/2028	B3/NA/B+	Steel-Producers	2k/1k		98		1067.9	98.08			
USD	400	NOVA CHEMICALS CORP (NCX)	8.5	15/11/2028	Ba1/BB+/BB+	Chemicals-Diversified	2k/1k	393.5	99.989						
USD	500	POLARIS INC (PII)	6.95	15/03/2029	Baa3/BBB/BBB	Recreational Vehicles	2k/1k	255.0	99.018		232.6	101.08		-22	
USD	1200	SPIRIT AEROSYSTEMS INC (SPR)	9.75	15/11/2030	B3/B-/NA	Aerospace/Defense-Equip	2k/1k	513.0	100						
Wednesday 08 November 2023								@ Issue			Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	500	DZ BANK AG (DZBK)	4.637	16/11/2026	NA/A+/NA	Cooperative Banks	100k/100k		100			101.73			
EUR	600	HEINEKEN NV (HEIANA)	3.625	15/11/2026	A3/BBB+/NA	Brewery	100k/1k	94.4	99.81	3.3x	91.4	100.14		-3	
EUR	1000	ING-DIBA AG (INGDIB)	3.25	15/02/2028	Aaa/NA/NA	Commer Banks Non-US	100k/100k	81.0	99.565	1.3x	81.5	99.94		+1	
EUR	425	INTL DESIGN GROUP (INTDGP)	10	15/11/2028	B2/B/B(EXP)	Home Furnishings	100k/1k	748.0	100		780.0	100.13		+32	
EUR	1000	MAGYAR EXPORT-IMPORT BAN (MAEXIM)	6	16/05/2029	NA/BBB-/BBB	Export/Import Bank	100k/1k	358.8	99.624	2.1x	343.9	100.80		-15	
EUR	300	NEDERLANDSE GASUNIE N.V. (NEGANV)	3.875	22/05/2033	NA/AA-/NA	Gas-Distribution	100k/1k	132.0	99.683	5.8x	124.8	101.10		-7	
EUR	500	OEKB OEST. KONTROLLBANK (OKB)	3.125	15/11/2028	NA/NA/NA	Special Purpose Banks	100k/1k	55.5	99.95	0.7x	60.0	100.29		+4	
EUR	500	OMA SAASTOPANKKI OYJ (OMASST)	3.5	15/01/2029	NA/AAA/NA	Commer Banks Non-US	100k/100k	103.2	99.534	1.2x	105.2	99.93		+2	
EUR	300	PAPREC HOLDING SA (PAPREC)	6.5	17/11/2027	NA/BB/BB+	Recycling	100k/1k	388.0	100		350.1	102.12		-38	
EUR	700	SANDOZ FINANCE B.V. (SDZSW)	3.97	17/04/2027	Baa2/BBB/NA	Medical-Generic Drugs	100k/1k	131.7	99.99	2.6x	131.7	100.30		-0	
EUR	700	SANDOZ FINANCE B.V. (SDZSW)	4.22	17/04/2030	Baa2/BBB/NA	Medical-Generic Drugs	100k/1k	172.5	99.966	3.1x	172.3	100.58		-0	
EUR	600	SANDOZ FINANCE B.V. (SDZSW)	4.5	17/11/2033	Baa2/BBB/NA	Medical-Generic Drugs	100k/1k	188.9	99.945	3.8x	183.2	101.13		-6	
EUR	500	SPAREBANKEN VEST BOLIGKR (SVEGNO)	3.375	15/11/2028	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	88.0	99.683	3.1x	89.1	100.10		+1	
EUR	750	VAR ENERGI ASA (VARNO)	7.862	15/11/2083	NA/BB+/NA	Oil Comp-Explor&Prodtin	100k/1k	535.8	100	2.8x	543.6	100.17		+8	
GBP	300	LONDON POWER NETWORKS (UKPONE)	5.875	15/11/2040	NA/NA/NA	Electric-Distribution	100k/1k	125.0	98.889	6.8x	109.4	102.76		-16	
USD	500	ADIB SUKUK II CO LTD (ADIBUH)	5.695	15/11/2028	NA/NA/A+	Commer Banks Non-US	200k/1k	115.0	100	5.2x	120.4	100.47		+5	
USD	500	APOLLO GLOBAL MANAGEMENT (APO)	6.375	15/11/2033	A2/A/A	Invest Mgmt/Advis Serv	2k/1k	195.0	99.271	4x	187.7	100.75		-7	
USD	500	AXALTA COATING SYSTEMS D (AXTA)	7.25	15/02/2031	B1/BB-/NA	Coatings/Paint	150k/1k	270.0	100						
USD	300	EVERGY KANSAS CENTRAL (EVRG)	5.9	15/11/2033	A2/NA/NA	Electric-Integrated	2k/1k	140.0	99.888	5.8x	139.4	100.82		-1	
USD	800	EVERSOURCE ENERGY (ES)	5.95	01/02/2029	Baa2/BBB+/BBB+	Electric-Integrated	2k/1k	147.0	99.887	2.3x	144.9	100.54		-2	
USD	400	JONES LANG LASALLE INC (JLL)	6.875	01/12/2028	Baa1/BBB+/NA	Real Estate Mgmt/Service	2k/1k	255.0	99.236	1.8x					
USD	375	KENTUCKY POWER CO (AEP)	7	15/11/2033	Baa3/BBB/BBB+	Electric-Distribution	2k/1k	250.0	99.821	2.5x	230.2	102.15		-20	
USD	1250	KOMMUNINVEST I SVERIGE (KOMINS)	5.25	16/04/2025	Aaa/AAA/NA	Regional Agencies	200k/1k	40.4	99.899		39.6	100.06		-1	
USD	500	KOREA HOUSING FINANCE CO (KHFC)	5.375	15/11/2026	Aa2/AA/NA	Sovereign Agency	200k/1k	79.0	99.667	1.8x	76.3	100.16		-3	
USD	750	LPL HOLDINGS INC (LPLA)	6.75	17/11/2028	Baa3/BBB-/NA	Finance-Invest Bnkr/Brkr	2k/1k	225.0	99.929	2.9x	199.2	101.57		-26	
USD	600	MERSIN ULUSLARARASI LIMA (MERSIN)	8.25	15/11/2028	NA/B/B	Whsing&Harbor Trans Serv	200k/1k		98.999		386.5	100.01			

USD	750	ENBRIDGE INC (ENBCN)	5.9	15/11/2026	Baa1/BBB+/BBB+	Pipelines	2k/1k	117.0	99.977	110.0	100.67	ca	-7	Restricted
USD	750	ENBRIDGE INC (ENBCN)	6	15/11/2028	Baa1/BBB+/BBB+	Pipelines	2k/1k	142.0	99.892	131.7	101.30		-10	
USD	750	ENBRIDGE INC (ENBCN)	6.2	15/11/2030	Baa1/BBB+/BBB+	Pipelines	2k/1k	157.0	99.83	135.7	102.43		-21	Speculative
USD	1250	ENBRIDGE INC (ENBCN)	6.7	15/11/2053	Baa1/BBB+/BBB+	Pipelines	2k/1k	187.0	99.87	172.7	105.13		-14	
USD	400	GRUPO ENERGIA BOGOTA (GEBCB)	7.85	09/11/2033	Baa2/NA/BBB	Gas-Distribution	200k/1k	320.0	99.932	319.0	101.80		-1	Speculative
USD	2000	HSBC HOLDINGS PLC (HSBC)	7.399	13/11/2034	Baa1/BBB/A-	Diversified Banking Inst	200k/1k	275.0	100	273.5	101.90		-2	
USD	500	HUNT OIL CO OF PERU (HNTOL)	8.55	18/09/2033	Ba1/NA/BBB	Oil Comp-Explor&Prodt	200k/1k		100	378.5	102.10			Speculative
USD	300	KOREA NATIONAL OIL CORP (KOROIL)	5.25	14/11/2026	Aa2/NA/NA	Oil Comp-Explor&Prodt	200k/1k	80.0	99.317	4.3x	91.7	99.40	+12	
USD	500	KOREA NATIONAL OIL CORP (KOROIL)	FRN	14/11/2026	Aa2/NA/NA	Oil Comp-Explor&Prodt	200k/1k		100	2.4x	100.05			Speculative
USD	1500	NATIONWIDE BLDG SOCIETY (NWIDE)	5.264	10/11/2026	NA/AAA/AAA	Building Societies	200k/1k	54.5	100		58.2	100.32	+4	
USD	800	PACIFIC GAS & ELECTRIC (PCG)	6.95	15/03/2034	Baa3/BBB-/BBB	Electric-Integrated	2k/1k	233.0	99.75		214.4	103.04	-19	Speculative
USD	1100	ROCHE HOLDINGS INC (ROSW)	5.265	13/11/2026	Aa2/AA/NA	Medical Labs&Testing Srv	200k/1k	55.0	100		50.0	100.58	-5	
USD	1250	ROCHE HOLDINGS INC (ROSW)	5.338	13/11/2028	Aa2/AA/NA	Medical Labs&Testing Srv	200k/1k	75.0	100		71.5	101.06	-4	Speculative
USD	1250	ROCHE HOLDINGS INC (ROSW)	5.489	13/11/2030	Aa2/AA/NA	Medical Labs&Testing Srv	200k/1k	85.0	100		79.0	101.66	-6	
USD	1600	ROCHE HOLDINGS INC (ROSW)	5.593	13/11/2033	Aa2/AA/NA	Medical Labs&Testing Srv	200k/1k	95.0	100		84.0	102.74	-11	Speculative
USD	300	ROCHE HOLDINGS INC (ROSW)	FRN	13/11/2026	Aa2/AA/NA	Medical Labs&Testing Srv	200k/1k		100			100.14		
USD	1250	RTX CORP (RTX)	5.75	08/11/2026	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	105.0	99.91		86.0	100.93	-19	Speculative
USD	500	RTX CORP (RTX)	5.75	15/01/2029	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	115.0	99.958		106.2	101.34	-9	
USD	1000	RTX CORP (RTX)	6	15/03/2031	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	135.0	99.933		118.8	102.37	-16	Speculative
USD	1500	RTX CORP (RTX)	6.1	15/03/2034	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	147.0	99.812		125.0	103.50	-22	
USD	1750	RTX CORP (RTX)	6.4	15/03/2054	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	160.0	99.625		136.0	106.29	-24	Speculative
USD	500	SANTANDER HOLDINGS USA (SANUSA)	7.66	09/11/2031	Baa2/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	300.0	100		265.9	103.19	-34	
USD	500	SIMON PROPERTY GROUP LP (SPG)	6.25	15/01/2034	A3/A-/NA	REITS-Regional Malls	2k/1k	172.0	99.014		158.5	102.00	-14	Speculative
USD	500	SIMON PROPERTY GROUP LP (SPG)	6.65	15/01/2054	A3/A-/NA	REITS-Regional Malls	2k/1k	190.0	98.806		174.4	104.22	-16	
USD	500	SYSCO CORPORATION (SY)	5.75	17/01/2029	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	120.0	99.784		116.8	100.90	-3	Speculative
USD	500	SYSCO CORPORATION (SY)	6	17/01/2034	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	147.0	99.037		129.6	102.35	-17	
USD	1000	TARGA RESOURCES CORP (TRGP)	6.15	01/03/2029	Baa3/BBB-/BBB-	Pipelines	2k/1k	160.0	99.779		150.9	101.19	-9	Speculative
USD	1000	TARGA RESOURCES CORP (TRGP)	6.5	30/03/2034	Baa3/BBB-/BBB-	Pipelines	2k/1k	185.0	99.949		178.3	102.45	-7	

Friday 03 November 2023								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	JYSKE BANK A/S (JYBC)	4.875	10/11/2029	NA/BBB+/NA	Commer Banks Non-US	100k/1k	239.9	99.744	1.9x	215.5	101.13	-24	
EUR	700	GEORGIA POWER CO (SO)	FRN	08/05/2025	Baa1/BBB+/A-	Electric-Integrated	2k/1k		100		100.32			
USD	600	HILCORP ENERGY I/HILCORP (HILCRP)	8.375	01/11/2033	Ba2/BB+/NA	Oil Comp-Explor&Prodt	2k/1k		100		391.6	100.37		
USD	500	PACCAR FINANCIAL CORP (PCAR)	5.2	09/11/2026	A1/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	60.0	99.923		52.3	100.33	-8	

Thursday 02 November 2023								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	APA INFRASTRUCTURE LTD (APAAU)	7.125	09/11/2083	Ba1/BB+/NA	Gas-Transportation	100k/1k	470.9	99.516	9.6x	464.2	100.42	-7	
EUR	500	DANSKE BANK A/S (DANBNK)	4.5	09/11/2028	Baa2/BBB+/A+	Commer Banks Non-US	100k/1k	192.8	99.921	5.5x	192.7	100.32	-0	
EUR	750	SVENSKA HANDELSBANKEN AB (SHBASS)	3.875	10/05/2027	Aa2/AA-/AA+	Commer Banks Non-US	100k/1k	127.4	99.893	1.9x	126.5	100.17	-1	
USD	650	BOC AVIATION USA CORP (BOCAVI)	5.75	09/11/2028	NA/A-/A-	Finance-Leasing Compan	200k/1k	130.0	99.214	3.8x	128.0	100.41	-2	
USD	1500	FORD MOTOR CREDIT CO LLC (F)	6.798	07/11/2028	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	215.0	100	4.7x	229.4	100.51	+14	
USD	1250	FORD MOTOR CREDIT CO LLC (F)	7.122	07/11/2033	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	245.0	100	6.5x	256.1	101.20	+11	
USD	500	HUMANA INC (HUM)	5.75	01/12/2028	Baa2/BBB+/BBB	Medical-HMO	2k/1k	115.0	99.83	5.4x	106.6	101.32	-8	
USD	850	HUMANA INC (HUM)	5.95	15/03/2034	Baa2/BBB+/BBB	Medical-HMO	2k/1k	147.0	98.525	3.9x	139.7	101.25	-7	
USD	350	ITTIHAD INTERNATIONAL IN (ITTHAD)	9.75	09/11/2028	NA/(P)B+/NA	Investment Companies	200k/1k		100	1.5x	660.0	95.38		
USD	300	LXP INDUSTRIAL TRUST (LXP)	6.75	15/11/2028	Baa2/BBB-/BBB	REITS-Warehouse/Industr	2k/1k	225.0	99.423	2.8x				
USD	750	SOCIEDAD QUIMICA Y MINER (SQM)	6.5	07/11/2033	Baa1/BBB+/NA	Chemicals-Specialty	200k/1k	190.0	99.421	3x	234.7	98.27	+45	

Wednesday 01 November 2023								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
USD	500	RAISING CANE'S RESTAURAN (RZNCAN)	9.375	01/05/2029	B3/B/BB-	Retail-Restaurants	2k/1k	451.0	100		408.9	103.00	-42	

Tuesday 31 October 2023								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1250	BANQUE FED CRED MUTUEL (BFCM)	4.75	10/11/2031	A3/A-/A+	Commer Banks Non-US	100k/100k	215.5	99.564	2.9x	200.2	102.17	-15	
EUR	500	ICCREA BANCA SPA (ICCREA)	4	08/11/2027	Aa3/NA/NA	Commer Banks Non-US	100k/1k	137.0	99.938	1.4x	134.7	100.62	-2	
USD	500	CAMDEN PROPERTY TRUST (CPT)	5.85	03/11/2026	A3/A-/A-	REITS-Apartments	2k/1k	95.0	99.997	1.7x	89.7	101.05	-5	
USD	400	GATX CORP (GMT)	6.9	01/05/2034	Baa2/BBB/BBB+	Transport-Equip&Leasng	1k/1k	205.0	99.831	2x	202.3	103.57	-3	
USD	170	ITG HLDG INV HK (XMITGH)	6.9	05/11/2024	NA/NA/NA	Transport-Services	200k/1k		100		235.1	99.76		
USD	500	NAVIENT CORP (NAVI)	11.5	15/03/2031	Ba3/B+/BB-	Finance-Consumer Loans	2k/1k	661.0	99.81		574.4	105.37	-87	
USD	750	STANDARD CHARTERED PLC (STANLN)	6.75	08/02/2028	A3/BBB+/A	Commer Banks Non-US	200k/1k	185.0	99.96	2x	184.0	101.00	-1	
USD	750	STANDARD CHARTERED PLC (STANLN)	7.018	08/02/2030	A3/BBB+/A	Commer Banks Non-US	200k/1k	220.0	99.956	2.3x	216.0	102.07	-4	
USD	400	STANDARD CHARTERED PLC (STANLN)	FRN	08/02/2028	A3/BBB+/A	Commer Banks Non-US	200k/1k		100	2.3x		99.92		
USD	500	ZIRAAT KATILIM VARLIK (TCZIRA)	9.375	12/11/2026	NA/NA/B-	Finance-Other Services	200k/1k	446.9	99.996	4x	380.3	102.65	-67	

Monday 30 October 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	SKANDINAVISKA ENSKILDA (SEB)	4.375	06/11/2028	A3/A-/AA-	Commer Banks Non-US	100k/1k	170.7	99.991	4.2x	165.3	101.15	-5
GBP	1000	BARCLAYS PLC (BACR)	7.09	06/11/2029	Baa1/BBB+/A	Diversified Banking Inst	100k/1k	265.0	100	3.4x	238.6	102.97	-26
GBP	1000	LLOYDS BANK PLC (LLOYDS)	FRN	06/11/2026	Aaa/NA/AAA	Money Center Banks	100k/1k		100	1.6x		100.03	
USD	500	ALTRIA GROUP INC (MO)	6.2	01/11/2028	A3/BBB/BBB	Tobacco	2k/1k	145.0	99.801	3x	149.6	101.35	+5
USD	500	ALTRIA GROUP INC (MO)	6.875	01/11/2033	A3/BBB/BBB	Tobacco	2k/1k	205.0	99.736	3.5x	205.6	103.03	+1
USD	400	ARTHUR J GALLAGHER & CO (AJG)	6.5	15/02/2034	Baa2/BBB/BBB+	Insurance Brokers	2k/1k	163.0	99.805	5.3x	164.5	103.43	+2
USD	600	ARTHUR J GALLAGHER & CO (AJG)	6.75	15/02/2054	Baa2/BBB/BBB+	Insurance Brokers	2k/1k	178.0	98.756	5.7x	177.5	105.13	-1
USD	1000	BANCO SANTANDER SA (SANTAN)	6.527	07/11/2027	A2/A+/A	Diversified Banking Inst	200k/200k	165.0	100	2.1x	153.0	101.18	-12
USD	1250	BANCO SANTANDER SA (SANTAN)	6.607	07/11/2028	A2/A+/A	Diversified Banking Inst	200k/200k	180.0	100	2.8x	162.7	102.54	-17
USD	1500	BANCO SANTANDER SA (SANTAN)	6.938	07/11/2033	A2/A+/A	Diversified Banking Inst	200k/200k	205.0	100	2.6x	186.9	104.98	-18
USD	450	BIMBO BAKERIES USA INC (BIMBOA)	6.05	15/01/2029	Baa1/NA/BBB+	Food-Baking	200k/1k	125.0	99.957	2x	116.5	102.21	-9
USD	550	BIMBO BAKERIES USA INC (BIMBOA)	6.4	15/01/2034	Baa1/NA/BBB+	Food-Baking	200k/1k	155.0	99.758	2.3x	139.9	104.53	-15
USD	1000	BRISTOL-MYERS SQUIBB CO (BMY)	5.75	01/02/2031	A2/A+/NA	Medical-Drugs	2k/1k	90.0	99.8	3.3x	87.7	102.71	-2
USD	1000	BRISTOL-MYERS SQUIBB CO (BMY)	5.9	15/11/2033	A2/A+/NA	Medical-Drugs	2k/1k	105.0	99.768	3.8x	102.7	103.61	-2
USD	1250	BRISTOL-MYERS SQUIBB CO (BMY)	6.25	15/11/2053	A2/A+/NA	Medical-Drugs	2k/1k	122.0	99.717	4.3x	118.0	106.81	-4
USD	1250	BRISTOL-MYERS SQUIBB CO (BMY)	6.4	15/11/2063	A2/A+/NA	Medical-Drugs	2k/1k	135.0	99.985	4.6x	128.0	108.17	-7
USD	300	CANADIAN NATL RAILWAY (CNRN)	5.85	01/11/2033	A2/A-/NA	Transport-Rail	2k/1k	100.0	99.768	7x	85.5	104.55	-15
USD	300	CANADIAN NATL RAILWAY (CNRN)	6.125	01/11/2053	A2/A-/NA	Transport-Rail	2k/1k	110.0	99.714	10.3x	97.1	108.19	-13
USD	1000	DISCOVER FINANCIAL SVS (DFS)	7.964	02/11/2034	Baa2/BBB-/BBB+	Finance-Credit Card	2k/1k	310.0	100	2.7x	306.1	103.55	-4
USD	500	HYUNDAI CAPITAL AMERICA (HYNMTR)	6.25	03/11/2025	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	125.0	99.928	3.8x	112.0	100.58	-13
USD	700	HYUNDAI CAPITAL AMERICA (HYNMTR)	6.5	16/01/2029	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	178.0	99.593	4.7x	165.5	101.99	-13
USD	300	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	03/11/2025	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k		100	2.6x		100.12	
USD	400	KOREA INV & SECS CO LTD (DFHOLD)	6.875	06/11/2026	Baa2/BBB/NA	Finance-Invest Bnkr/Brkr	200k/1k	235.0	99.005	6.5x	215.5	100.44	-20
USD	2000	MORGAN STANLEY (MS)	6.407	01/11/2029	A1/A-/A+	Diversified Banking Inst	1k/1k	160.0	100		138.7	102.73	-21
USD	2000	MORGAN STANLEY (MS)	6.627	01/11/2034	A1/A-/A+	Diversified Banking Inst	1k/1k	175.0	100		155.0	105.10	-20
USD	400	NATIONAL RURAL UTIL COOP (NRUC)	5.6	13/11/2026	A2/A-/A	Electric-Distribution	2k/1k	73.0	99.965	2.2x	75.2	100.80	+2
USD	750	QUEST DIAGNOSTICS INC (DGX)	6.4	30/11/2033	Baa2/BBB+/BBB	Medical Labs&Testing Srv	2k/1k	153.0	99.947	4.5x	146.1	104.03	-7
USD	400	RYDER SYSTEM INC (R)	6.3	01/12/2028	Baa2/BBB+/BBB+	Transport-Services	2k/1k	150.0	99.952	3.5x	149.0	101.84	-1
USD	600	RYDER SYSTEM INC (R)	6.6	01/12/2033	Baa2/BBB+/BBB+	Transport-Services	2k/1k	175.0	99.765	3.3x	174.8	103.35	-0

EUR	1250	BPIFRANCE SACA (BPIFRA)	3.5	27/09/2027	Aa2/NA/AA-	Sovereign Agency	100k/100k	39.0	99.653	2.3x	35.1	101.12	ca	-4
EUR	200	CAIXA ECO MONTEPIO GERAL (MONTPI)	10	30/10/2026	B1/NA/B+	Commer Banks Non-US	100k/100k		100	1.2x	651.8	100.96		
USD	425	GENUINE PARTS CO (GPC)	6.5	01/11/2028	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	180.0	99.555		163.9	102.02		-16
USD	375	GENUINE PARTS CO (GPC)	6.875	01/11/2033	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	210.0	99.537		189.2	104.22		-21
USD	500	KFW (KFW)	FRN	30/10/2026	Aaa/AAA/NA	Special Purpose Banks	200k/200k		102.041			102.02		

Friday 20 October 2023							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	1000	BNP PARIBAS FORTIS SA (FBAVP)	3.75	30/10/2028	Aaa/AAA/NA	Commer Banks Non-US	100k/100k
USD	280	JINAN HI TECH INT CAYMAN (JNHITE)	7.4	27/10/2026	NA/NA/BBB	Building&Construct-Misc	200k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
	99.83	1x	90.9	101.70	
	100		269.9	100.38	

Thursday 19 October 2023							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	150	ERSTE GROUP BANK AG (ERSTBK)	4.05	15/11/2033	NA/NA/NA	Commer Banks Non-US	50k/50k
EUR	700	NORDDEUTSCHE LANDESBANK (NDB)	3.95	18/04/2024	Aa1/NA/NA	Commer Banks Non-US	100k/100k
EUR	1000	NORDEA KIINNITSLOUTTO (NDAFH)	3.625	26/10/2028	Aaa/NA/NA	Commer Banks Non-US	100k/1k
EUR	4500	REPUBLIC OF AUSTRIA (RAGB)	3.45	20/10/2030	NA/AA+/NA	Sovereign	0.1k/0.1k
EUR	250	STADTSPARKASSE MUENCHEN (SSPMUE)	3.625	26/10/2028	NA/NA/AA+	Regional Banks-Non US	100k/100k
GBP	500	SKIPTON BUILDING SOCIETY (SKIPTN)	FRN	22/10/2028	Aaa/NA/AAA	Building Societies	100k/1k
USD	500	AUTOZONE INC (AZO)	6.25	01/11/2028	Baa1/BBB/BBB	Retail-Auto Parts	2k/1k
USD	500	AUTOZONE INC (AZO)	6.55	01/11/2033	Baa1/BBB/BBB	Retail-Auto Parts	2k/1k
USD	1750	CORP ANDINA DE FOMENTO (CAF)	6	26/04/2027	Aa3/AA/AA-	Supranational Bank	1k/1k
USD	500	MEDCO MAPLE TREE PTE LTD (MEDCIJ)	8.96	27/04/2029	B1/B+/B+	Oil Comp-Explor&Prodn	250k/1k
USD	1000	US BANCORP (USB)	6.787	26/10/2027	A3/A/A	Super-Regional Banks-US	1k/1k
USD	3000	VENTURE GLOBAL LNG INC (VENLNG)	9.5	01/02/2029	B1/BB/BB	Pipelines	2k/1k
USD	2000	VENTURE GLOBAL LNG INC (VENLNG)	9.875	01/02/2032	B1/BB/BB	Pipelines	2k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
	100		120.2	103.17	
			20.6	99.97	
89.2	99.493	1.5x	83.5	101.47	-6
68.2	99.757	4.8x	59.9	102.87	-8
89.0		1.3x	85.0	101.33	-4
58.0	100	1.4x		99.98	
132.0	99.905	4.8x	120.4	102.79	-12
162.0	99.737	2.8x	152.1	104.63	-10
101.6	99.894		96.2	101.49	-5
	98.771	1.6x	471.0	99.44	
175.0	100	1.7x	141.0	102.20	-34
453.0	100		458.1	101.85	+5
500.0	99.214		531.1	100.47	+31

Wednesday 18 October 2023							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	H&M FINANCE BV (HMBSS)	4.875	25/10/2031	NA/BBB/NA	Retail-Apparel/Shoe	100k/1k
EUR	300	IND & COMM BK CHINA/LUX (ICBCAS)	4.125	25/10/2026	A1/NA/NA	Commer Banks Non-US	100k/1k
EUR	1000	INSTITUT CREDITO OFICIAL (ICO)	3.8	31/05/2029	Baa1/A/A-	Sovereign Agency	1k/1k
EUR	500	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	4.096	25/10/2028	NA/NA/AAA	Regional Authority	1k/1k
GBP	300	THAMES WATER UTIL FIN (THAMES)	8.25	25/04/2040	Baa1/BBB */-NA	Water	100k/1k
USD	900	BANK OF NY MELLON CORP (BK)	6.317	25/10/2029	A1/A/AA-	Fiduciary Banks	2k/1k
USD	1100	BANK OF NY MELLON CORP (BK)	6.474	25/10/2034	A1/A/AA-	Fiduciary Banks	2k/1k
USD	1500	BNG BANK NV (BNG)	5.25	26/10/2026	Aaa/AAA/AAA	Special Purpose Banks	200k/2k
USD	500	ERSTE ABWICKLUNGSANSTALT (ERSTAA)	5.25	26/10/2026	Aa1/NA/AAA	Winding-up Agency	200k/200k
USD	1000	FINNVERA PLC (FINNVE)	5.125	17/03/2027	Aa1/NA/AA+	Export/Import Bank	200k/2k
USD	2750	GOLDMAN SACHS GROUP INC (GS)	6.484	24/10/2029	A2/BBB+/A	Diversified Banking Inst	1k/1k
USD	1250	GOLDMAN SACHS GROUP INC (GS)	6.561	24/10/2034	A2/BBB+/A	Diversified Banking Inst	1k/1k
USD	1000	IND & COMM BK CHINA/SG (ICBCAS)	FRN	25/10/2026	A1/NA/NA	Commer Banks Non-US	200k/1k
USD	750	MITSUBISHI UFJ FIN GRP (MUFG)	8.2	Perp	Baa3/BB+/BB+	Diversified Banking Inst	200k/1k
USD	2250	SUCI SECOND INVEST CO (PIFKSA)	6	25/10/2028	A1/NA/A+	Investment Companies	200k/1k
USD	1250	SUCI SECOND INVEST CO (PIFKSA)	6.25	25/10/2033	A1/NA/A+	Investment Companies	200k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
212.8	99.534	3x	198.3	103.03	-15
	99.746	1.5x	165.0	99.49	
18.0	99.789	2.3x	19.0	102.28	+1
				100.29	
320.0	99.479	5x	271.9	109.00	-48
140.0	100	1.7x	122.2	103.06	-18
158.0	100	1.7x	137.0	105.32	-21
	99.956		21.3	101.30	
25.8	99.937	1.4x	27.2	101.14	+1
17.8	99.824		19.9	101.13	+2
157.0	100	1.9x	137.8	103.07	-19
167.0	100	2.2x	149.1	105.02	-18
60.0	100			99.83	
329.4	100	12.1x	295.3	103.67	-34
120.0	99.583		92.2	103.00	-28
140.0	99.787	8x	103.4	106.25	-37

Tuesday 17 October 2023							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	140	ASSIST PUBL HOPIT PARIS (APHP)	4.125	25/10/2035	NA/NA/NA	Medical-Hospitals	100k/100k
EUR	500	BANCA POPOLARE SONDRIO (BPSOIM)	4.125	24/10/2028	NA/NA/AA	Commer Banks Non-US	100k/1k
EUR	650	CA AUTOBANK SPA IE (CAABNK)	4.75	25/01/2027	Baa1/NA/A-	Finance-Auto Loans	100k/1k
EUR	250	DZ BANK AG (DZBK)	3.2	28/11/2028	NA/A+/NA	Cooperative Banks	1k/1k
EUR	4982	NETHERLANDS GOVERNMENT (NETHER)	3.25	15/01/2044	NA/NA/NA	Sovereign	0.001k/0.00
EUR	3000	SPAIN I/L BOND (SPGBEI)	2.05	30/11/2039	NA/NA/NA	Sovereign	1k/1k
GBP	400	KOMMUNEKREDIT (KOMMUN)	5.125	15/05/2026	Aaa/AAA/NA	Regional Agencies	100k/1k
GBP	750	NATIONWIDE BLDG SOCIETY (NWIDE)	FRN	24/10/2030	NA/AAA/AAA	Building Societies	100k/1k
USD	1500	AGENCE FRANCAISE DEVELOP (AGFRNC)	5.375	24/10/2025	NA/AA/AA-	Special Purpose Banks	200k/200k
USD	1500	BNG BANK NV (BNG)	5.25	26/10/2026	Aaa/AAA/AAA	Special Purpose Banks	200k/2k
USD	500	HANA BANK (KEBHNB)	5.75	24/10/2028	Aa3/A+/NA	Diversified Banking Inst	200k/1k
USD	1000	KOMMUNALBANKEN AS (KBN)	5.125	01/03/2027	Aaa/AAA/NA	Sovereign Agency	200k/2k
USD	1000	LANDWIRTSCH. RENTENBANK (RENTEN)	5	24/10/2033	Aaa/AAA/AAA	Special Purpose Banks	1k/1k
USD	1000	OEKB OEST. KONTROLLBANK (OKB)	5	23/10/2026	Aa1/AA+/NA	Special Purpose Banks	1k/1k
USD	1250	PNC FINANCIAL SERVICES (PNC)	6.615	20/10/2027	A3/A-/A	Super-Regional Banks-US	2k/1k
USD	2250	PNC FINANCIAL SERVICES (PNC)	6.875	20/10/2034	A3/A-/A	Super-Regional Banks-US	2k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
52.0	99.702	1.3x	59.5	103.85	+8
144.9	99.536	1.5x	136.3	101.32	-9
181.3	99.932	2.1x	157.2	101.48	-24
	100		66.7	100.33	
29.0	98.63		22.2	103.55	-7
41.0	99.564	9.7x	30.6	104.12	-10
68.0	99.754	1.1x	67.7	100.63	-0
	100	1.3x		100.00	
28.7	99.664	2.5x	22.8	100.47	-6
	99.956		21.3	101.30	
100.0	99.64	3x	92.8	101.89	-7
16.3	99.964		17.5	101.19	+1
22.2	99.534		21.7	103.06	-0
13.2	99.701		13.6	100.84	+0
160.0	100	2.5x	135.4	101.88	-25
203.0	100	3.2x	173.7	105.46	-29

Monday 16 October 2023							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	ACCIONA ENERGIA FINANCIA (ANESM)	5.125	23/04/2031	NA/NA/BBB-	Energy-Alternate Sources	100k/100k
EUR	750	AIB GROUP PLC (AIB)	5.25	23/10/2031	A3/BBB/NA	Commer Banks Non-US	100k/1k
EUR	500	CREDIT AGRICOLE ASSRNCES (ACAFP)	5.875	25/10/2033	NA/BBB/NA	Life/Health Insurance	100k/100k
EUR	500	LB BADEN-WUERTTEMBERG (LBBW)	3.5	26/04/2027	Aaa/NA/NA	Regional Banks-Non US	1k/1k
GBP	300	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.625	23/10/2028	A1/A+/A+	Auto-Cars/Light Trucks	100k/1k
USD	2000	JPMORGAN CHASE & CO (JPM)	6.07	22/10/2027	A1/A-/AA-	Diversified Banking Inst	2k/1k
USD	2250	JPMORGAN CHASE & CO (JPM)	6.087	23/10/2029	A1/A-/AA-	Diversified Banking Inst	2k/1k
USD	3000	JPMORGAN CHASE & CO (JPM)	6.254	23/10/2034	A1/A-/AA-	Diversified Banking Inst	2k/1k
USD	500	KOREA DEVELOPMENT BANK (KDB)	5.375	23/10/2028	Aa2/AA/AA-	Special Purpose Banks	200k/1k
USD	700	KOREA DEVELOPMENT BANK (KDB)	5.375	23/10/2026	Aa2/AA/AA-	Special Purpose Banks	200k/1k
USD	500	KOREA DEVELOPMENT BANK (KDB)	5.625	23/10/2033	Aa2/AA/AA-	Special Purpose Banks	200k/1k
USD	300	KOREA DEVELOPMENT BANK (KDB)	FRN	23/10/2026	Aa2/AA/AA-	Special Purpose Banks	200k/1k
USD	2750	WELLS FARGO & COMPANY (WFC)	6.303	23/10/2029	A1/BBB+/A+	Super-Regional Banks-US	1k/1k
USD	3250	WELLS FARGO & COMPANY (WFC)	6.491	23/10/2034	A1/BBB+/A+	Super-Regional Banks-US	1k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
251.2	99.697	1x	251.0	101.24	-0
259.3	99.543	1.9x	224.6	103.15	-35
321.9	99.095	3.7x	285.0	103.61	-37
79.1	99.766	3.2x	70.3	100.76	-9
135.0	99.499	1.4x	111.6	102.31	-23
120.0	100	1x	110.0	101.10	-10
137.5	100	1x	119.3	102.17	-18
155.0	100	1x	135.5	103.75	-20
75.0	99.602	2x	65.0	101.48	-10
55.0	99.885	2.3x	34.0	100.60	-21
94.0	99.713	2x	87.0	102.75	-7
	100	3x		100.14	
160.0	100	2.8x	137.0	102.34	-23
180.0	100	3x	154.4	104.07	-26

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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