

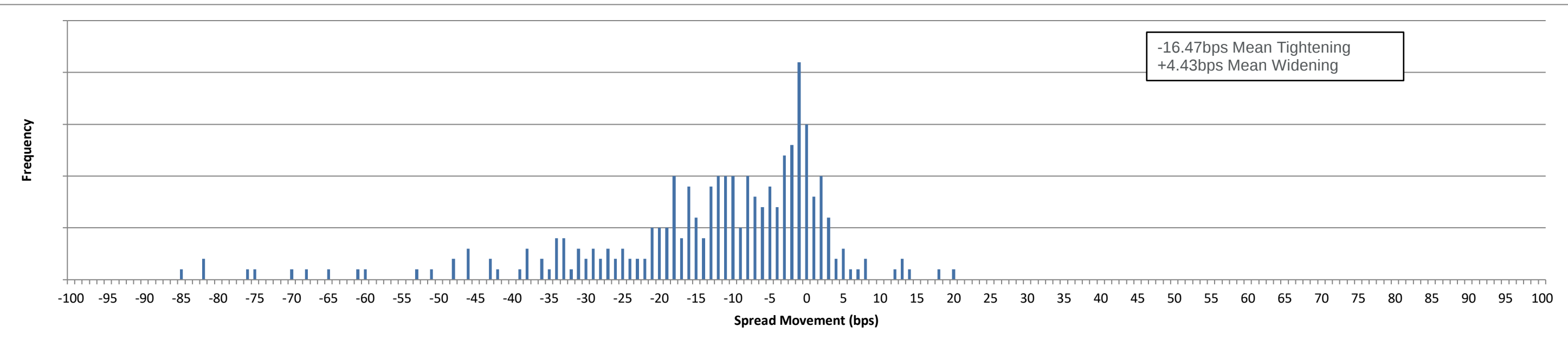
FIXED INCOME

New Issue Performance
24 November 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	500	RAISING CANE'S RESTAURAN (RZNCAN)	9.375	01/05/2029	B3/B/BB-	Retail-Restaurants
USD	400	AMS-OSRAM AG (AMSSW)	12.25	30/03/2029	B2/BB-/BB-	Electronic Compo-Semicon
EUR	300	PAPREC HOLDING SA (PAPREC)	6.5	17/11/2027	NA/BB/BB+	Recycling
USD	300	QNB FINANSBANK AS/TURKEY (QNBFB)	10.75	15/11/2033	NA/NA/CCC+	Commer Banks Non-US
USD	1750	UBS GROUP AG (UBS)	9.25	Perp	Baa3/BB/BBB-	Diversified Banking Inst

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
451	100		365.7	104.04
803	99.087		720.5	101.708
388	100		305.5	103.118
623.7	100	3.7x	547.7	103
475.8	100	10.6x	400.5	105.107

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-83
-82
-76
-75

FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	1750	BAYER US FINANCE LLC (BAYNGR)	6.5	21/11/2033	Baa2/BBB/NA	Medical-Drugs
USD	750	BAYER US FINANCE LLC (BAYNGR)	6.875	21/11/2053	Baa2/BBB/NA	Medical-Drugs
EUR	300	METSO OYJ (OTEV FH)	4.375	22/11/2030	Baa2/BBB/NA	Machinery-Constr&Mining
EUR	425	INTL DESIGN GROUP (INTDGP)	10	15/11/2028	B2/B/B	Home Furnishings
USD	300	KOREA NATIONAL OIL CORP (KOROIL)	5.25	14/11/2026	Aa2/AA/NA	Oil Comp-Explor&Prodtn

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
210	99.739	2.7x	229.8	98.043
225	99.962	7.5x	242.1	97.919
191	99.346	5.7x	204.4	98.467
748	100		760.8	100.25
80	99.317	4.3x	92.7	99.069

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Thursday 23 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	600	MERCEDES-BENZ INT FINCE (MBGGR)	FRN	01/12/2025	NA/NA/NA	Auto-Cars/Light Trucks
EUR	250	NATIONAL AUSTRALIA BANK (NAB)	FRN	30/11/2024	NA/NA/NA	Commer Banks Non-US
EUR	250	SAECHSISCHE AUFBAU-FOERD (SABFOE)	3.125	01/12/2028	NA/NA/NA	Special Purpose Banks
EUR	300	WESTPAC BANKING CORP (WSTP)	FRN	29/11/2024	NA/NA/NA	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100			99.95
	100			99.96
62.0	99.695	1.6x	60.6	99.57
	100			99.98

-1

Wednesday 22 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	BANCO BPM SPA (BAMIIM)	4.625	29/11/2027	NA/NA/NA	Commer Banks Non-US
EUR	700	BNI FINANCE BV (CCEP)	3.875	01/12/2030	Baa1/NA/BBB+(EXP)	Finance-Other Services
EUR	300	CHINA CONSTRUCT BK/LUX (CCB)	3.875	30/11/2026	NA/NA/NA	Commer Banks Non-US
EUR	750	CREDIT MUTUEL ARKEA (CMARK)	4.125	01/02/2034	NA/NA/NA	Commer Banks Non-US
EUR	250	DZ BANK AG (DZBK)	3.6	09/01/2032	NA/A+/NA	Cooperative Banks
EUR	15051	EUROPEAN UNION (EU)	2	04/10/2027	Aaa/AA+/AAA	Sovereign
EUR	500	IMERYS SA (NK)	4.75	29/11/2029	NA/NA/NA	Bldg&Construct Prod-Misc
EUR	1250	REPUBLIC OF POLAND (POLAND)	3.625	29/11/2030	NA/NA/NA	Sovereign
EUR	500	TELEFONAKTIEBOLAGET LM E (ERICB)	5.375	29/05/2028	Ba1/BBB-/BBB-	Networking Products
EUR	500	VESTAS WIND SYSTEMS A/S (VWSDC)	4.125	15/06/2031	Baa2/NA/NA	Energy-Alternate Sources
GBP	200	CLOSE BROTHERS GROUP PLC (CBGLN)	11.125	Perp	Baa2/NA/NA	Finance-Invest Bnkr/Brkr
USD	500	CHINA CONSTRUCT BANK/HK (CCB)	5	30/11/2026	NA/NA/NA	Commer Banks Non-US
USD	600	CHINA CONSTRUCT BK/DUBAI (CCB)	FRN	30/11/2026	NA/NA/NA	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
210.5	99.818	3.8x	198.9	100.00
140.6	99.747	1.9x	139.1	99.35
125.4	99.645		125.2	99.49
168.6	99.086	2x	164.7	98.67
	100		105.3	99.69
60.1	99.549	8.6x	51.1	95.90
234.8	99.648	1.1x	240.6	98.83
120.1	99.418	2.9x	111.8	99.48
288.9	99.793	3.3x	272.4	100.11
178.8	99.209	3.7x	170.5	98.63
	100	7.3x	684.8	100.34
50.0	99.799		57.4	99.34
	100			NQ

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Tuesday 21 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	750	BPER BANCA (BPEIM)	3.75	22/10/2028	NA/NA/NA	Commer Banks Non-US
EUR	1000	CAIXABANK SA (CABKSM)	4.375	29/11/2033	NA/A-/A-	Commer Banks Non-US
EUR	300	COFACE SA (COFCHD)	5.75	28/11/2033	Baa1/NA/BBB+	Property/Casualty Ins
EUR	700	DZ HYP AG (DZHYP)	3.25	31/05/2033	Aaa/AAA/NA	Mortgage Banks
EUR	500	EUROBANK SA (EUROB)	5.875	28/11/2029	Ba1/BB-/BB	Commer Banks Non-US
EUR	500	GIVAUDAN FIN EUROPE (GIVNVX)	4.125	28/11/2033	NA/NA/NA	Chemicals-Specialty
EUR	600	IHG FINANCE LLC (IHGLN)	4.375	28/11/2029	Baa2/NA/NA	Investment Companies
EUR	500	KBC GROUP NV (KBCBB)	4.25	28/11/2029	Baa1/A-/A-	Commer Banks Non-US
EUR	500	LB BADEN-WUERTTEMBERG (LBBW)	FRN	28/11/2025	NA/NA/NA	Regional Banks-Non US
EUR	550	MCDONALD'S CORP (MCD)	3.625	28/11/2027	Baa1/BBB+/NA	Retail-Restaurants
EUR	700	MCDONALD'S CORP (MCD)	3.875	20/02/2031	Baa1/BBB+/NA	Retail-Restaurants
EUR	750	MCDONALD'S CORP (MCD)	4.125	28/11/2035	Baa1/BBB+/NA	Retail-Restaurants
EUR	500	WUESTENROT BAUSPARKASSE (WUWGR)	3.375	28/11/2028	NA/NA/NA	Commer Banks Non-US
USD	2000	AFRICAN DEVELOPMENT BANK (AFDB)	4.625	04/01/2027	NA/NA/NA	Supranational Bank
USD	500	KOMMUNINVEST I SVERIGE (KOMINS)	4.625	29/09/2028	NA/NA/NA	Regional Agencies
USD	800	PIONEER REWARD LTD (HTSC)	FRN	29/11/2026	NA/BBB+/NA	Finance-Invest Bnkr/Brkr

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
128.0	99.69	2.1x	126.7	99.43
191.8	99.113	3x	187.8	98.84
332.4	98.979	9x	331.8	98.44
81.5	99.916	3.8x	77.4	98.90
335.9	100	2.8x	326.4	99.99
159.3	99.775	5.2x	156.1	99.36
190.6	99.902	4.7x	185.0	99.74
181.5	99.489	1.7x	183.2	99.14
	99.985	2.2x		100.08
120.1	99.558	3.2x	114.2	99.44
145.5	99.827	2.4x	142.8	99.42
159.8	98.89	2.7x	158.2	98.29
82.7	99.928	0.9x	86.3	99.54
12.1	99.79	1.4x	11.2	99.57
	100.002		20.2	99.71
	100			100.08

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Monday 20 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	1250	CREDIT AGRICOLE SA (ACAFF)	4.375	27/11/2033	A3/A-/A+	Diversified Banking Inst
EUR	1000	NATIONWIDE BLDG SOCIETY (NWIDE)	3.375	27/11/2028	NA/AAA/NA	Building Societies
EUR	650	SNAM SPA (SRGIM)	4	27/11/2029	NA/BBB+/BBB+	Gas-Transportation
GBP	500	AVIVA PLC (AVLN)	6.875	27/11/2053	A3/NA/BBB+	Life/Health Insurance
USD	750	ABU DHABI COMMERCIAL BNK (ADCBUH)	8	Perp	NA/NA/NA	Commer Banks Non-US
USD	600	CON EDISON CO OF NY INC (ED)	5.5	15/03/2034	A3/A-/A-	Electric-Integrated
USD	900	CON EDISON CO OF NY INC (ED)	5.9	15/11/2053	A3/A-/A-	Electric-Integrated
USD	1500	INTESA SANPAOLO SPA (ISPIM)	7.2	28/11/2033	NA/BBB/NA	Commer Banks Non-US
USD	1500	INTESA SANPAOLO SPA (ISPIM)	7.8	28/11/2053	NA/BBB/NA	Commer Banks Non-US
USD	1750	NATIONAL AUSTRALIA BANK (NAB)	5.134	28/11/2028	NA/NA/NA	Commer Banks Non-US
USD	400	NORFOLK SOUTHERN CORP (NSC)	5.55	15/03/2034	Baa1/BBB+/NA	Transport-Rail
USD	600	NORFOLK SOUTHERN CORP (NSC)	5.95	15/03/2064	Baa1/BBB+/NA	Transport-Rail

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
181.9	99.571	4.3x	176.0	99.77
91.9	99.512	1.8x	93.3	99.23
165.3	99.026	2.6x	166.1	98.77
285.0	99.14	2x	279.5	98.35
352.4	100	5.3x	291.4	102.44
115.0	99.403	5.2x	110.9	99.36
137.5	99.085	5x	133.0	99.30
280.0	99.901	3.2x	273.3	99.95
325.0	99.77	2.4x	322.6	99.46
70.6	100		69.3	99.78
112.5	99.985	7.3x	108.7	99.92
137.5	99.721	7.2x	132.5	100.06

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Friday 17 November 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	ALD SA (ALDFP)	4.375	23/11/2026	A1/A-/A-	Rental Auto/Equipment
EUR	300	BANCO BPM SPA (BAMIIM)	9.5	Perp	NA/NA/B+	Commer Banks Non-US
GBP	400	NESTLE FINANCE INTL LTD (NESNVX)	5.125	07/12/2038	NA/AA-/NA	Food-Misc/Diversified
USD	1000	AMERICAN AIRLINES INC (AAL)	8.5	15/05/2029	NA/BB/BB-	Airlines
USD	400	LGI HOMES INC (LGIH)	8.75	15/12/2028	Ba2/BB-/NA	Bldg-Residential/Commer
USD	700	VERDE PURCHASER LLC (VRTV)	10.5	30/11/2030	NA/B+/NA	Distribution/Wholesale

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
165.6	99.992	2.2x	156.7	100.01
	100	3.8x	633.8	102.85
67.0	99.913	2.5x	66.4	97.92
405.0	100		353.7	101.57
430.0	100			
605.0	100			

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Thursday 16 November 2023							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	625	AMS-OSRAM AG (AMSSW)	10.5	30/03/2029	B2/NA/BB-	Electronic Compo-Semicon	100k/1k
EUR	500	BANK POLSKA KASA OPIEKI (PEOPW)	5.5	23/11/2027	NA/BBB/NA	Commer Banks Non-US	100k/1k
EUR	1000	CIE DE SAINT-GOBAIN SA (SGOFF)	3.75	29/11/2026	NA/NA/NA	Bldg&Construct Prod-Misc	100k/100k
EUR	1000	CIE DE SAINT-GOBAIN SA (SGOFF)	3.875	29/11/2030	NA/NA/NA	Bldg&Construct Prod-Misc	100k/100k
EUR	650	ENBW INTL FINANCE BV (ENBW)	3.85	23/05/2030	Baa1/A-/NA	Electric-Integrated	1k/1k
EUR	850	ENBW INTL FINANCE BV (ENBW)	4.3	23/05/2034	Baa1/A-/NA	Electric-Integrated	1k/1k
EUR	500	EROSKI S COOP (EROSKI)	10.625	30/04/2029	B2/B+/NA	Retail-Hypermarkets	100k/1k
EUR	300	HUHTAMAKI OYJ (HUHTAM)	5.125	24/11/2028	NA/BB+/NA	Containers-Paper/Plastic	100k/100k
EUR	800	L'OREAL SA (ORFP)	3.375	23/01/2027	Aa1/AA/NA	Cosmetics&Toiletries	100k/100k
EUR	700	L'OREAL SA (ORFP)	3.375	23/11/2029	Aa1/AA/NA	Cosmetics&Toiletries	100k/100k
EUR	750	MACQUARIE GROUP LTD (MQGAU)	4.7471	23/01/2030	A2/BBB+/A	Diversified Banking Inst	100k/1k
EUR	500	NORDEA BANK ABP (NDAFH)	4.875	23/02/2034	Baa1/A-/A-	Commer Banks Non-US	100k/1k
EUR	250	SPARKASSE HANNOVER (SSPHAN)	3.375	23/11/2028	NA/NA/AAA(EXP)	Regional Banks-Non US	1k/1k
EUR	500	TAPESTRY INC (TPR)	5.375	27/11/2027	Baa2 */BBB/NA	Apparel Manufacturers	100k/1k
EUR	750	TRATON FINANCE LUX SA (TRAGR)	4.5	23/11/2026	Baa2/NA/NA	Auto-Med&Heavy Duty Trks	100k/100k
GBP	400	KERING (KERFP)	5	23/11/2032	NA/A/NA	Apparel Manufacturers	100k/100k
GBP	400	KERING (KERFP)	5.125	23/11/2026	NA/A/NA	Apparel Manufacturers	100k/100k
USD	400	AMS-OSRAM AG (AMSSW)	12.25	30/03/2029	B2/BB-/BB-	Electronic Compo-Semicon	150k/1k
USD	1150	BANCO SANTANDER SA (SANTAN)	9.625	Perp	Ba1/NA/NA	Diversified Banking Inst	200k/200k
USD	1350	BANCO SANTANDER SA (SANTAN)	9.625	Perp	Ba1/NA/NA	Diversified Banking Inst	200k/200k
USD	1000	BAYER US FINANCE LLC (BAYNGR)	6.125	21/11/2026	Baa2/BBB/NA	Medical-Drugs	200k/1k
USD	1000	BAYER US FINANCE LLC (BAYNGR)	6.25	21/01/2029	Baa2/BBB/NA	Medical-Drugs	200k/1k
USD	1250	BAYER US FINANCE LLC (BAYNGR)	6.375	21/11/2030	Baa2/BBB/NA	Medical-Drugs	200k/1k
USD	1750	BAYER US FINANCE LLC (BAYNGR)	6.5	21/11/2033	Baa2/BBB/NA	Medical-Drugs	200k/1k

USD	750	BAYER US FINANCE LLC (BAYNGR)	6.875	21/11/2053	Baa2/BBB-/NA	Medical-Drugs	200k/1k	225.0	99.962	7.5x	242.1	97.92	ca	+17	Restricted
USD	500	BLACKSTONE PRIVATE CRE (BCRED)	7.3	27/11/2028	NA/BBB-/NA	Investment Companies	2k/1k	315.0	98.848	2.1x	302.5	99.11		-13	
USD	600	EUROFIMA (EUROF)	4.875	22/07/2026	Aa2/AA/AA	Supranational Bank	200k/1k	31.1	99.813	1.2x	31.5	99.61		+0	
USD	1000	FED CAISSES DESJARDINS (CCDJ)	5.147	27/11/2028	NA/NA/NA	Cooperative Banks	250k/1k	71.1	100		70.0	99.81		-1	
USD	500	FORTRESS TRANS & INFRAST (FTAI)	7.875	01/12/2030	Ba2/B+/-BB-(EXP) *	Transport-Equip&Leasng	2k/1k	359.0	99.333						
USD	300	HELIX ENERGY SOLUTIONS (HLX)	9.75	01/03/2029	B1/BB-/BB-	Oil-Field Services	2k/1k	539.0	99.526						
USD	500	QIB SUKUK LTD (QIBKQD)	5.581	22/11/2028	NA/NA/A-	Commer Banks Non-US	200k/1k	115.0	100		99.3	100.41		-16	
USD	400	RGA GLOBAL FUNDING (RGA)	6	21/11/2028	A1/AA-/NA	Reinsurance	2k/1k	160.0	99.868	1.3x	154.7	99.83		-5	
USD	1000	STATE STREET CORP (STT)	5.684	21/11/2029	A1/A/AA-	Fiduciary Banks	2k/1k	125.0	100	2.3x	128.2	99.63		+3	
USD	500	STATE STREET CORP (STT)	6.123	21/11/2034	A2/A-/A-	Fiduciary Banks	2k/1k	167.0	100	5.1x	166.8	99.85		-0	

Wednesday 15 November 2023								@ Issue			Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	750	CARRIER GLOBAL CORP (CARR)	4.125	29/05/2028	NA/BBB/BBB-	Bldg Prod-Air&Heating	100k/1k	161.5	99.687	4.6x	157.9	99.68		-4	
EUR	850	CARRIER GLOBAL CORP (CARR)	4.5	29/11/2032	NA/BBB/BBB-	Bldg Prod-Air&Heating	100k/1k	200.7	99.464	5.5x	188.6	100.18		-12	
EUR	300	COMMONWEALTH BANK AUST (CBAAU)	4.182	22/11/2024	Aa3/AA-/NA	Commer Banks Non-US	200k/200k		100			99.98			
EUR	1250	COOPERATIVE RABOBANK UA (RABOBK)	3.296	22/11/2028	Aaa/NA/NA	Commer Banks Non-US	100k/100k	72.9	100	1.8x	70.7	99.89		-2	
EUR	650	DEUTSCHE BAHN FIN GMBH (DBHNGR)	4	23/11/2043	Aa1/AA-/NA	Transport-Rail	1k/1k	120.5	98.466	8.1x	114.4	99.81		-6	
EUR	1000	LAND NORDRHEIN-WESTFALEN (NRW)	3.15	20/11/2026	Aa1/AA/AAA	Regional Authority	1k/1k	44.2	99.924	1.1x	45.7	99.69		+1	
EUR	300	METSO OYJ (OTEVFH)	4.375	22/11/2030	Baa2/BBB/NA	Machinery-Constr&Mining	100k/1k	191.0	99.346	5.7x	204.4	98.47		+13	
EUR	500	MUENCHENER HYPOTHEKENBNK (MUNHY)	3.25	23/11/2028	Aaa/NA/NA	Mortgage Banks	1k/1k	72.2	99.918	3.1x	70.5	99.69		-2	
EUR	600	REPUBLIC OF LATVIA (LATVIA)	3.875	22/05/2029	A3/A+/A-	Sovereign	1k/1k	138.6	99.887	2.9x	137.4	99.81		-1	
EUR	1000	SOCIETE GENERALE (SOCGEN)	4.125	21/11/2028	A1/A/A	Diversified Banking Inst	100k/100k	162.5	99.854	2.6x	152.2	100.19		-10	
EUR	700	TELEPERFORMANCE (RCFFP)	5.25	22/11/2028	NA/BBB/NA	Computer Services	100k/100k	282.6	99.315	4.9x	253.1	100.45		-30	
EUR	700	TELEPERFORMANCE (RCFFP)	5.75	22/11/2031	NA/BBB/NA	Computer Services	100k/100k	335.1	99.108	5.6x	316.2	100.25		-19	
GBP	7000	UNITED KINGDOM GILT (UKT)	4.75	22/10/2043	NA/NA/NA	Sovereign	0.01/0.01	5.8	101.48	13.3x	4.2	99.79		-2	
GBP	200	WESTPAC BANKING CORP (WSTP)		22/11/2024	Aa3/AA-/NA	Commer Banks Non-US	100k/100k		100			99.86			
USD	300	AG BK CHINA LTD/ LONDON (AGRBK)		22/11/2026	A1/NA/NA	Commer Banks Non-US	200k/1k		100			99.85			
USD	600	AMEREN CORP (AEE)	5.7	01/12/2026	Baa1/BBB/NA	Electric-Integrated	2k/1k	105.0	99.871	3.2x	97.6	100.15		-7	
USD	500	AVIS BUDGET CAR/FINANCE (CAR)	8	15/02/2031	B1/BB-/NA	Rental Auto/Equipment	2k/1k	356.0	99.341		354.1	99.70		-2	
USD	1750	BARCLAYS PLC (BACR)	9.625	Perp	Ba1/BB-/BBB-	Diversified Banking Inst	200k/1k		100		521.7	100.13			
USD	1000	CARRIER GLOBAL CORP (CARR)	5.8	30/11/2025	NA/NA/BBB-	Bldg Prod-Air&Heating	2k/1k	90.0	99.966	4.6x	82.1	100.08		-8	
USD	1000	CARRIER GLOBAL CORP (CARR)	5.9	15/03/2034	NA/NA/BBB-	Bldg Prod-Air&Heating	2k/1k	140.0	99.843	9.9x	129.4	101.01		-11	
USD	1000	CARRIER GLOBAL CORP (CARR)	6.2	15/03/2054	NA/NA/BBB-	Bldg Prod-Air&Heating	2k/1k	152.0	99.835	11.3x	139.0	102.60		-13	
USD	1300	CHARLES SCHWAB CORP (SCHW)	6.196	17/11/2029	A2/A-/A	Finance-Invest Bnkr/Brkr	2k/1k	165.0	100	2.5x	155.1	100.65		-10	
USD	1500	DEUTSCHE BANK NY (DB)	6.819	20/11/2029	Baa1/BBB-/A-	Diversified Banking Inst	150k/1k	230.0	100	4.7x	210.2	100.95		-20	
USD	400	GLP CAPITAL LP / FIN II (GLPI)	6.75	01/12/2033	Ba1/BBB-/BBB-	REITS-Diversified	2k/1k	245.0	98.196	5.5x	223.1	100.32		-22	
USD	650	NABORS INDUSTRIES INC (NBR)	9.125	31/01/2030	Ba3/B-/B+	Oil&Gas Drilling	2k/1k	455.0	100		455.0	100.07		-0	
USD	750	TAPESTRY INC (TPR)	7	27/11/2026	Baa2 */-BBB/NA	Apparel Manufacturers	2k/1k	240.0	99.803	4.4x	219.1	100.38		-21	
USD	500	TAPESTRY INC (TPR)	7.05	27/11/2025	Baa2 */-BBB/NA	Apparel Manufacturers	2k/1k	220.0	99.89	7.6x	186.6	100.45		-33	
USD	1000	TAPESTRY INC (TPR)	7.35	27/11/2028	Baa2 */-BBB/NA	Apparel Manufacturers	2k/1k	290.0	99.724	3.8x	279.2	100.27		-11	
USD	1000	TAPESTRY INC (TPR)	7.7	27/11/2030	Baa2 */-BBB/NA	Apparel Manufacturers	2k/1k	320.0	99.712	4x	317.4	100.04		-3	
USD	1250	TAPESTRY INC (TPR)	7.85	27/11/2033	Baa2 */-BBB/NA	Apparel Manufacturers	2k/1k	340.0	99.475	4.9x	337.0	100.04		-3	
USD	900	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.4	20/11/2026	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	75.0	99.91	2.1x	61.0	100.33		-14	
USD	1100	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.55	20/11/2030	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	105.0	99.731	2.4x	87.6	100.89		-17	
USD	1000	TRANSDIGM INC (TDG)	7.125	01/12/2031	Ba3/B+/NA	Aerospace/Defense-Equip	2k/1k	268.0	99.25						

Tuesday 14 November 2023								@ Issue			Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	4.375	21/09/2028	A2/NA/A-	Regional Banks-Non US	100k/100k	180.4	99.476	1.2x	187.3	99.46		+7	
EUR	750	CARRIER GLOBAL CORP (CARR)	4.375	29/05/2025	NA/BBB/BBB-	Bldg Prod-Air&Heating	100k/1k	122.9	99.872	4.7x	111.7	99.99		-11	
EUR	500	DEUTSCHE BK SA ESPANOLA (DB)	3.625	23/11/2026	Aa1/NA/NA	Money Center Banks	100k/100k	89.2	99.852	1.8x	90.0	99.78		+1	
EUR	300	LANDESBANK BERLIN AG (LBBER)	4.125	21/11/2028	Aa3/NA/NA	Commer Banks Non-US	100k/100k	151.0	99.734	1.8x	147.7	100.15		-3	
EUR	750	OP CORPORATE BANK PLC (OPBANK)	4.464	21/11/2025	Aa3/AA-/NA	Commer Banks Non-US	100k/100k		100			100.07			
EUR	850	TELEFONICA EMISIONES SAU (TELEFO)	4.183	21/11/2033	Baa3/BBB-/BBB	Telephone-Integrated	100k/100k	156.9	100	2.4x	159.8	99.53		+3	
GBP	250	B&M EUROPEAN VALUE RET (BMELN)	8.125	15/11/2030	Ba1/BB+/NA	Retail-Discount	100k/1k	408.0	100		342.3	102.19		-66	
GBP	200	WESTPAC BANKING CORP (WSTP)		21/11/2024	Aa3/AA-/NA	Commer Banks Non-US	100k/100k		100			99.94			
USD	350	HIGHWOODS REALTY LP (HIW)	7.65	01/02/2034	Baa2/BBB/NA	REITS-Office Property	2k/1k	337.5	98.672	5.7x	324.0	99.51		-14	
USD	1250	IQVIA INC (IQV)	6.25	01/02/2029	NA/BBB-/NA	Medical Labs&Testing Srv	2k/1k	185.0	99.858	4.6x	162.3	100.60		-23	

Monday 13 November 2023								@ Issue			Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	700	ARKEMA (AKEFP)	4.25	20/05/2030	Baa1/BBB+/NA	Chemicals-Diversified	100k/100k	165.9	99.871	2.3x	166.8	100.31		+1	
EUR	1800	BNG BANK NV (BNG)	0.625	19/06/2027	Aaa/AAA/AAA	Special Purpose Banks	100k/1k	44.1	99.384		44.8	91.56		+1	
EUR	500	CAISSE FRANCAISE DE FIN (CAFFIL)	3.5	20/03/2029	Aaa/AA+/NA	Sovereign Agency	100k/100k	90.8	99.913	2.6x	92.7	100.16		+2	
EUR	750	HEIDELBERG MATERIALS FIN (HEIGR)	4.875	21/11/2033	Baa2/BBB/NA	Bldg Prod-Cement/Aggreg	1k/1k	236.6	98.18	2.7x	228.0	99.62		-9	
EUR	600	NESTE OYJ (NESVFH)	3.875	21/05/2031	A3/NA/NA	Oil Refining&Marketing	100k/1k	151.6	98.995	5.2x	149.5	98.99		-2	
EUR	750	NYKREDIT REALKREDIT AS (NYKRE)	4.625	19/01/2029	NA/BBB+/A	Mortgage Banks	100k/1k	204.7	99.516	1.4x	205.2	99.83		+0	
EUR	730	PURPLE PROTECTED ASSET (PRPLEP)		18/11/2024	NA/NA/NA	Finance-Other Services	125k/100k		100			99.90			
EUR	600	VEOLIA ENVIRONNEMENT SA (VIEFP)	5.993	Perp	Baa3/BB+/NA	Water	100k/100k	339.2	100	4.8x	331.9	100.61		-7	
USD	800	AMERICAN HONDA FINANCE (HNDA)	5.65	15/11/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	100.0	99.983	2.1x	85.6	101.30		-14	
USD	350	BLUE OWL CAPITAL CORP II (OBDCII)	8.45	15/11/2026	NA/BBB-/BBB-	Investment Companies	2k/1k	387.5	99.373	2.9x					
USD	2000	FED REPUBLIC OF BRAZIL (BRAZIL)	6.25	18/03/2031	NA/BB-/BB	Sovereign	200k/1k	181.9	98.572		183.6	99.66		+2	
USD	400	FS KKR CAPITAL CORP (FSK)	7.875	15/01/2029	Baa3/NA/BBB-	Investment Companies	2k/1k	337.5	99.319	1.6x	330.6	100.29		-7	
USD	550	GOEASY LTD (GSYCN)	9.25	01/12/2028	Ba3/BB-/NA	Finance-Consumer Loans	2k/1k		100		355.2	101.38			
USD	750	O'REILLY AUTOMOTIVE INC (ORLY)	5.75	20/11/2026	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	95.0	99.954	3.2x	84.0	100.65		-11	
USD	350	TTX CO (TTXCO)	5.75	22/11/2033	NA/A/A	Transport-Services	250k/1k	120.0	99.296	6.3x	101.6	101.94		-18	

Friday 10 November 2023								@ Issue			Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	468	EG GLOBAL FINANCE PLC (EGBLFN)	11	30/11/2028	NA/NA/NA	Retail-Petroleum Prod	100k/1k	840.0	100		819.8	101.81		-20	
EUR	750	PROXIMUS SADP (PROXBB)	4.125	17/11/2033	A2/BBB+/NA	Telephone-Integrated	100k/100k	146.4	99.526	3.5x	144.8	100.27		-2	
USD	1100	EG GLOBAL FINANCE PLC (EGBLFN)	12	30/11/2028	NA/NA/B+(EXP)	Retail-Petroleum Prod	200k/1k	735.0	100		695.8	101.75		-39	

Thursday 09 November 2023								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	200	FISKARS OYJ ABP (FISAS)	5.125	16/11/2028	NA/NA/NA	Housewares	100k/1k		99.78	1.2x	248.3	100.12	
EUR	525	INEOS QUATTRO FINANCE 2 (STYRO)	8.5	15/03/2029	Ba3/BB/BB+(EXP)	Chemicals-Diversified	100k/1k	599.0	100		583.2	100.97	-16
EUR	1750	INTESA SANPAOLO SPA (ISPIM)	4.797	16/11/2025	Baa1/BBB/BBB	Commer Banks Non-US	100k/1k		100	1.3x		100.68	
EUR	350	LAND BRANDENBURG (BRABUR)	4.193	20/10/2042	Aaa/NA/NA	Regional Authority	0.1k/0.1k					96.69	
EUR	600	LEASYS SPA (LEASYS)	4.625	16/02/2027	NA/NA/A-	Rental Auto/Equipment	100k/1k	205.9	99.675	2.2x	189.1	100.05	-17
EUR	500	NIBC BANK NV (NIBCAP)	6	16/11/2028	NA/BBB-/BBB	Commer Banks Non-US	100k/100k	354.7	99.488	2.5x	308.2	101.28	-46
GBP	500	TSB BANK PLC (TSBLN)	FRN	10/11/2027	Aaa/NA/NA	Commer Banks Non-US	100k/1k		100			100.11	
USD	300	BANK OF CHINA/SYDNEY (BCHINA)	FRN	16/11/2026	A1/NA/A	Commer Banks Non-US	200k/1k		100			99.85	
USD	400	INEOS QUATTRO FINANCE 2 (STYRO)	9.625	15/03/2029	Ba3/NA/BB+(EXP)	Chemicals-Diversified	200k/1k	503.0	100		507.6	100.01	+5
USD	350	INFRABUILD AUSTRALIA PTY (INFRAB)	14.5	15/11/2028	B3/NA/B+	Steel-Products	2k/1k		98		1054.0	98.17	
USD	400	NOVA CHEMICALS CORP (NCX)	8.5	15/11/2028	Ba1/BB+/BB+	Chemicals-Diversified	2k/1k	393.5	99.989				
USD	500	POLARIS INC (PII)	6.95	15/03/2029	Baa3/BBB/BBB	Recreational Vehicles	2k/1k	255.0	99.018		212.9	101.45	-42
USD	1200	SPIRIT AEROSYSTEMS INC (SPR)	9.75	15/11/2030	B3/B-/NA	Aerospace/Defense-Equip	2k/1k	513.0	100				

USD	750	WESTPAC BANKING CORP (WSTP)	6.82	17/11/2033	Baa1/BBB+/A-	Commer Banks Non-US	2k/1k	233.0	100	200.2	102.49	ca-33	stricted
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Tuesday 07 November 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	500	AEGON BANK (AEGON)	3.485	14/11/2028	NA/AAA/NA	Commer Banks Non-US	100k/100k		100		86.9	100.01
EUR	750	CARREFOUR SA (CAFP)	4.375	14/11/2031	NA/BBB/NA	Food-Retail	100k/100k	188.2	99.511	2.5x	177.0	100.38
EUR	1250	DNB BOLIGKREDITT AS (DNBNO)	3.375	14/11/2028	Aaa/AAA/NA	Commer Banks Non-US	100k/1k		99.742	1.6x	83.1	99.68
EUR	500	DZ HYP AG (DZHYP)	3.25	30/07/2027	Aaa/AAA/NA	Mortgage Banks	1k/1k	69.5	99.62	2.6x	68.1	99.51
EUR	550	ISDB TRUST NO 2 (ISDB)	3.456	14/11/2028	Aaa/AAA/AAA	Supranational Bank	100k/1k	99.1	100	1.1x	90.4	99.72
EUR	500	LAND THUERINGEN (THRGN)	3	15/11/2028	NA/NA/AAA	Regional Authority	1k/1k	51.0	99.498		52.9	99.35
EUR	400	NATIONWIDE BLDG SOCIETY (NWIDE)	4.473	10/11/2025	A1/A+/A+	Building Societies	100k/1k		100			99.98
EUR	500	NESTLE FINANCE INTL LTD (NESNVX)	3.5	17/01/2030	Aa3/AA-/NA	Food-Misc/Diversified	1k/1k	94.4	99.91	1.8x	90.4	100.11
EUR	500	NESTLE FINANCE INTL LTD (NESNVX)	3.75	14/11/2035	Aa3/AA-/NA	Food-Misc/Diversified	1k/1k	100.6	99.45	2.1x	97.5	100.44
EUR	250	OBEROESTERREICHISCHE LB (OBLB)	3.625	31/03/2028	NA/AA+/NA	Regional Banks-Non US	100k/100k	107.1	99.844	1.3x	107.8	99.79
EUR	500	SAGESS (SAGESS)	3.5	25/11/2029	NA/AA/NA	Pipelines	100k/100k	54.0	99.843	13.8x	50.5	100.22
EUR	300	UCB SA (UCBBB)	5.2	21/11/2029	NA/NA/NA	Medical-Drugs	1k/1k		100.875		213.6	102.29
EUR	750	UNICREDIT SPA (UCGIM)	4.6	14/02/2030	Baa1/BBB/BBB	Diversified Banking Inst	100k/1k	208.3	99.887	1.5x	200.3	100.26
GBP	200	COMMONWEALTH BANK AUST (CBAAU)	FRN	14/11/2024	Aa3/AA-/NA	Commer Banks Non-US	100k/100k		100			100.17
GBP	500	DBS BANK LTD (DBSSP)	FRN	17/11/2026	Aaa/NA/AAA	Money Center Banks	100k/1k		100	1.3x		100.03
GBP	250	NORTHERN POWERGRID YORKS (BRKHEC)	5.625	14/11/2033	NA/NA/NA	Electric-Integrated	100k/1k	132.0	99.371	4x	118.8	100.28
USD	300	ALLIANT ENERGY FINANCE (LNT)	5.95	30/03/2029	Baa2/BBB+/NA	Electric-Integrated	2k/1k	147.0	99.848	4.8x	134.1	100.53
USD	600	AMERIPRISE FINANCIAL INC (AMP)	5.7	15/12/2028	A3/A-/A-	Invest Mgmtnt/Advis Serv	2k/1k	120.0	99.833	2.3x	88.4	101.39
USD	500	ARES MANAGEMENT CORP (ARES)	6.375	10/11/2028	NA/BBB+/A-	Private Equity	2k/1k	187.5	99.802	1.8x	161.6	101.11
USD	750	BANCO BILBAO VIZCAYA ARG (BBVASM)	7.883	15/11/2034	Baa2/BBB/BBB-	Commer Banks Non-US	200k/200k	330.0	100	1.9x	316.7	101.66
USD	2000	BRITISH COLUMBIA PROV OF (BRCOL)	4.8	15/11/2028	Aaa/AA/NA	Regional Authority	5k/1k	28.0	99.873		28.0	100.12
USD	1100	CHARTER COMM OPT LLC/CAP (CHTR)	6.15	10/11/2026	Ba1/BBB-/BBB-	Cable/Satellite TV	2k/1k	150.0	99.911	3.3x	122.2	100.68
USD	900	CHARTER COMM OPT LLC/CAP (CHTR)	6.65	01/02/2034	Ba1/BBB-/BBB-	Cable/Satellite TV	2k/2k	210.0	99.878	3.6x	193.6	101.71
USD	250	DAH SING BANK LTD (DAHSIN)	7.375	15/11/2033	Baa1/NA/BBB-	Commer Banks Non-US	250k/1k	295.0	99.413	4.4x	265.0	100.96
USD	500	EXPORT-IMPORT BANK KOREA (EIBKOR)	FRN	21/11/2028	Aa2/AA/AA-	Export/Import Bank	200k/1k		100	1.3x		100.01
USD	500	FUKOKU MUTUAL LIFE INSUR (FUKOKU)	6.8	Perp	NA/A-/A-	Life/Health Insurance	200k/1k	216.9	100	8.2x	215.7	101.21
USD	2500	HAZINE MUSTESARLIGI VARL (TURKSK)	8.5091	14/01/2029	B3/NA/B	Sovereign	200k/1k	394.4	100		375.0	101.05
USD	3000	INTL BK RECON & DEVELOP (IBRD)	4.75	14/11/2033	Aaa/AAA/NA	Supranational Bank	1k/1k	20.3	99.701		18.8	100.54
USD	1500	KINGDOM OF DENMARK (DENK)	5	14/11/2025	NA/NA/AAA	Sovereign	100k/1k	9.0	99.962		7.5	99.98
USD	350	OAKTREE STRATEGIC CREDIT (OAKSCF)	8.4	14/11/2028	NA/NA/BBB-	Investment Companies	2k/1k	400.0	99.496	2.2x	353.2	101.50
USD	450	OUTFRONT MEDIA CAP LLC/C (OUT)	7.375	15/02/2031	Ba1/BB/NA	Advertising Sales	2k/1k	288.0	100			
USD	1000	PERUSAHAAN PENERBIT SBSN (INDOIS)	5.4	15/11/2028	Baa2/BBB/NA	Sovereign	200k/1k	86.7	100	2.8x	85.2	100.24
USD	1000	PERUSAHAAN PENERBIT SBSN (INDOIS)	5.6	15/11/2033	Baa2/BBB/NA	Sovereign	200k/1k	103.6	100	2.8x	97.2	101.17
USD	1250	REPUBLIC OF COLOMBIA (COLOM)	8	14/11/2035	Baa2/BB+/BB+	Sovereign	200k/1k	373.1	97.748		342.7	100.75
USD	1250	REPUBLIC OF COLOMBIA (COLOM)	8.75	14/11/2053	Baa2/BB+/BB+	Sovereign	200k/1k	421.7	97.927		394.9	101.91
USD	1100	SMYRNA READY MIX CONCRET (SMYREA)	8.875	15/11/2031	NA/BB-/NA	Bldg Prod-Cement/Aggreg	2k/1k	433.0	100		415.7	100.86
USD	1250	SOCIETE GENERALE (SOCGEN)	10	Perp	NA/BB/BB+	Diversified Banking Inst	200k/1k	544.8	100		498.8	102.01
USD	350	TEXTRON INC (TXT)	6.1	15/11/2033	Baa2/BBB/NA	Diversified Manufact Op	2k/1k	157.0	99.821		138.2	101.78
USD	750	VOLKSWAGEN GROUP AMERICA (VW)	6	16/11/2026	A3/BBB+/NA	Auto-Cars/Light Trucks	200k/1k	135.0	99.867	2.1x	122.2	100.30
USD	700	VOLKSWAGEN GROUP AMERICA (VW)	6.2	16/11/2028	A3/BBB+/NA	Auto-Cars/Light Trucks	200k/1k	170.0	99.801	2.1x	154.2	100.70
USD	800	VOLKSWAGEN GROUP AMERICA (VW)	6.45	16/11/2030	A3/BBB+/NA	Auto-Cars/Light Trucks	200k/1k	190.0	99.783	2x	169.7	101.29

Monday 06 November 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	750	BANK OF IRELAND GROUP (BKIR)	4.625	13/11/2029	A3/BBB/BBB+	Commer Banks Non-US	100k/1k	208.4	99.664	4.1x	203.0	99.92
EUR	1500	BNP PARIBAS (BNP)	4.75	13/11/2032	Baa1/A-/A+	Diversified Banking Inst	100k/100k	215.8	99.922	1.5x	204.0	101.06
EUR	1300	BULGARIA (BGARIA)	4.375	13/05/2031	Baa1/NA/BBB	Sovereign	1k/1k	206.2	98.175	3.2x	181.5	100.13
EUR	1000	BULGARIA (BGARIA)	4.875	13/05/2036	Baa1/NA/BBB	Sovereign	1k/1k	222.1	97.719	2.3x	213.8	99.75
EUR	800	DANONE SA (BNFP)	3.706	13/11/2029	Baa1/BBB+/NA	Food-Dairy Products	100k/100k	109.4	100	2.2x	111.2	100.10
EUR	500	DEUTSCHE BANK AG (DB)	3.375	13/03/2029	Aaa/NA/NA	Diversified Banking Inst	100k/100k	80.0	99.868	2.4x	78.9	99.88
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	3.5	14/05/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k	94.1	99.813	1.3x	91.2	99.89
EUR	2000	JPMORGAN CHASE & CO (JPM)	4.457	13/11/2031	A1/A-/AA-	Diversified Banking Inst	100k/1k	187.4	100	2x	176.6	100.97
EUR	1000	OP MORTGAGE BANK (OPBANK)	3.375	15/02/2027	Aaa/NA/NA	Mortgage Banks	100k/1k	80.7	99.642	1.5x	82.2	99.50
EUR	500	SUEZ (SUEZFP)	4.5	13/11/2033	Baa2/NA/NA	Water	100k/100k	188.5	99.033	5.4x	180.8	100.38
EUR	1000	SWEDBANK AB (SWEDA)	4.125	13/11/2028	Aa3/A+/AA	Commer Banks Non-US	100k/1k	158.8	99.624	2x	148.6	100.11
EUR	500	TOYOTA FINANCE AUSTRALIA (TOYOTA)	4.467	13/11/2025	A1/A+/NA	Auto-Cars/Light Trucks	100k/100k		100			100.09
GBP	325	COMMONWEALTH BANK AUST (CBAAU)	FRN	13/11/2024	Aa3/AA-/NA	Commer Banks Non-US	100k/100k		100			100.17
GBP	500	PENSION INSURANCE (PICORP)	8	13/11/2033	NA/NA/BBB+	Life/Health Insurance	100k/1k	350.0	99.688	2.8x	339.0	100.92
USD	300	ALABAMA POWER CO (SO)	5.85	15/11/2033	A1/A-/A+	Electric-Integrated	2k/1k	120.0	99.924		106.5	102.31
USD	750	BOMBARDIER INC (BBDBCN)	8.75	15/11/2030	B2/B/NA	Aerospace/Defense	2k/1k		100		386.9	101.55
USD	1500	COSTA RICA GOVERNMENT (COSTAR)	7.3	13/11/2054	B1/BB-/BB-	Sovereign	200k/1k		94.788		272.8	99.41
USD	600	DUKE ENERGY FLORIDA LLC (DUK)	5.875	15/11/2033	A1/A/NA	Electric-Integrated	2k/1k	125.0	99.819		109.5	102.27
USD	700	DUKE ENERGY FLORIDA LLC (DUK)	6.2	15/11/2053	A1/A/NA	Electric-Integrated	2k/1k	142.0	99.392		127.8	104.17
USD	750	ENBRIDGE INC (ENBCN)	5.9	15/11/2026	Baa1/BBB+/BBB+	Pipelines	2k/1k	117.0	99.977		104.1	100.50
USD	750	ENBRIDGE INC (ENBCN)	6	15/11/2028	Baa1/BBB+/BBB+	Pipelines	2k/1k	142.0	99.892		124.3	101.11
USD	750	ENBRIDGE INC (ENBCN)	6.2	15/11/2030	Baa1/BBB+/BBB+	Pipelines	2k/1k	157.0	99.83		127.1	102.30
USD	1250	ENBRIDGE INC (ENBCN)	6.7	15/11/2053	Baa1/BBB+/BBB+	Pipelines	2k/1k	187.0	99.87		159.8	106.44
USD	400	GRUPO ENERGIA BOGOTA (GEBCB)	7.85	09/11/2033	Baa2/NA/BBB	Gas-Distribution	200k/1k	320.0	99.932		301.3	102.47
USD	2000	HSBC HOLDINGS PLC (HSBC)	7.399	13/11/2034	Baa1/BBB/A-	Diversified Banking Inst	200k/1k	275.0	100		256.2	102.56
USD	500	HUNT OIL CO OF PERU (HNTOL)	8.55	18/09/2033	Ba1/NA/BBB	Oil Comp-Explor&Prodt	200k/1k		100		346.4	103.50
USD	300	KOREA NATIONAL OIL CORP (KOROI)	5.25	14/11/2026	Aa2/AA/NA	Oil Comp-Explor&Prodt	200k/1k	80.0	99.317	4.3x	92.7	99.07
USD	500	KOREA NATIONAL OIL CORP (KOROI)	FRN	14/11/2026	Aa2/AA/NA	Oil Comp-Explor&Prodt	200k/1k		100	2.4x		100.05
USD	1500	NATIONWIDE BLDG SOCIETY (NWIDE)	5.264	10/11/2026	NA/AAA/AAA	Building Societies	200k/1k	54.5	100		48.6	100.26
USD	800	PACIFIC GAS & ELECTRIC (PCG)	6.95	15/03/2034	Baa3/BBB-/BBB	Electric-Integrated	2k/1k	233.0	99.75		199.7	103.54
USD	1100	ROCHE HOLDINGS INC (ROSW)	5.265	13/11/2026	Aa2/AA/AA	Medical Labs&Testing Srv	200k/1k	55.0	100		52.3	100.20
USD	1250	ROCHE HOLDINGS INC (ROSW)	5.338	13/11/2028	Aa2/AA/AA	Medical Labs&Testing Srv	200k/1k	75.0	100		67.7	100.72
USD	1250	ROCHE HOLDINGS INC (ROSW)	5.489	13/11/2030	Aa2/AA/AA	Medical Labs&Testing Srv	200k/1k	85.0	100		74.6	101.27
USD	1600	ROCHE HOLDINGS INC (ROSW)	5.593	13/11/2033	Aa2/AA/AA	Medical Labs&Testing Srv	200k/1k	95.0	100		82.4	102.22
USD	300	ROCHE HOLDINGS INC (ROSW)	FRN	13/11/2026	Aa2/AA/AA	Medical Labs&Testing Srv	200k/1k		100			100.23
USD	1250	RTX CORP (RTX)	5.75	08/11/2026	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	105.0	99.91		81.2	100.71
USD	500	RTX CORP (RTX)	5.75	15/01/2029	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	115.0	99.958		95.7	101.29
USD	1000	RTX CORP (RTX)	6	15/03/2031	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	135.0	99.933		108.5	102.31
USD	1500	RTX CORP (RTX)	6.1	15/03/2034	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	147.0	99.812		117.8	103.41
USD	1750	RTX CORP (RTX)	6.4	15/03/2054	Baa1/BBB+/NA	Aerospace/Defense	2k/1k	160.0	99.625		128.5	106.88
USD	500	SANTANDER HOLDINGS USA (SANUSA)	7.66	09/11/2031	Baa2/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	300.0	100		256.1	103.13
USD	500	SIMON PROPERTY GROUP LP (SPG)	6.25	15/01/2034	A3/A-/NA	REITS-Regional Malls	2k/1k	172.0	99.014		150.2	102.00
USD	500	SIMON PROPERTY GROUP LP (SPG)	6.65	15/01/2054	A3/A-/NA	REITS-Regional Malls	2k/1k	190.0	98.806		169.0	104.49
USD	500	SYSCO CORPORATION (SY)	5.75	17/01/2029	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	120.0	99.784		107.4	100.78
USD	500	SYSCO CORPORATION (SY)	6	17/01/2034	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	147.0	99.037		121.5	102.31
USD	1000	TARGA RESOURCES CORP (TRGP)	6.15	01/03/2029	Baa3/BBB-/BBB-	Pipelines	2k/1k	160.0	99.779		142.9	101.02
USD	1000	TARGA RESOURCES CORP (TRGP)	6.5	30/03/2034	Baa3/BBB-/BBB-	Pipelines	2k/1k	185.0	99.949		169.2	102.49

USD	400	ARTHUR J GALLAGHER & CO (AJG)	6.5	15/02/2034	Baa2/BBB/BBB+	Insurance Brokers	2k/1k	163.0	99.805	5.3x	146.5	104.18	-16
USD	600	ARTHUR J GALLAGHER & CO (AJG)	6.75	15/02/2054	Baa2/BBB/BBB+	Insurance Brokers	2k/1k	178.0	98.756	5.7x	165.3	106.38	-13
USD	1000	BANCO SANTANDER SA (SANTAN)	6.527	07/11/2027	A2/A+/A	Diversified Banking Inst	200k/200k	165.0	100	2.1x	144.7	101.09	-20
USD	1250	BANCO SANTANDER SA (SANTAN)	6.607	07/11/2028	A2/A+/A	Diversified Banking Inst	200k/200k	180.0	100	2.8x	148.8	102.64	-31
USD	1500	BANCO SANTANDER SA (SANTAN)	6.938	07/11/2033	A2/A+/A	Diversified Banking Inst	200k/200k	205.0	100	2.6x	168.3	105.74	-37
USD	450	BIMBO BAKERIES USA INC (BIMBOA)	6.05	15/01/2029	Baa1/NA/BBB+	Food-Baking	200k/1k	125.0	99.957	2x	108.5	102.03	-17
USD	550	BIMBO BAKERIES USA INC (BIMBOA)	6.4	15/01/2034	Baa1/NA/BBB+	Food-Baking	200k/1k	155.0	99.758	2.3x	133.3	104.39	-22
USD	1000	BRISTOL-MYERS SQUIBB CO (BMV)	5.75	01/02/2031	A2/A+/NA	Medical-Drugs	2k/1k	90.0	99.8	3.3x	78.7	102.58	-11
USD	1000	BRISTOL-MYERS SQUIBB CO (BMV)	5.9	15/11/2033	A2/A+/NA	Medical-Drugs	2k/1k	105.0	99.768	3.8x	93.2	103.70	-12
USD	1250	BRISTOL-MYERS SQUIBB CO (BMV)	6.25	15/11/2053	A2/A+/NA	Medical-Drugs	2k/1k	122.0	99.717	4.3x	115.0	106.73	-7
USD	1250	BRISTOL-MYERS SQUIBB CO (BMV)	6.4	15/11/2063	A2/A+/NA	Medical-Drugs	2k/1k	135.0	99.985	4.6x	128.4	107.53	-7
USD	300	CANADIAN NATL RAILWAY (CNRN)	5.85	01/11/2033	A2/A-/NA	Transport-Rail	2k/1k	100.0	99.768	7x	81.5	104.21	-19
USD	300	CANADIAN NATL RAILWAY (CNRN)	6.125	01/11/2053	A2/A-/NA	Transport-Rail	2k/1k	110.0	99.714	10.3x	88.4	108.97	-22
USD	1000	DISCOVER FINANCIAL SVS (DFS)	7.964	02/11/2034	Baa2/BBB-/BBB+	Finance-Credit Card	2k/1k	310.0	100	2.7x	303.0	103.17	-7
USD	500	HYUNDAI CAPITAL AMERICA (HYNMTR)	6.25	03/11/2025	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	125.0	99.928	3.8x	127.9	100.05	+3
USD	700	HYUNDAI CAPITAL AMERICA (HYNMTR)	6.5	16/01/2029	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	178.0	99.593	4.7x	162.6	101.61	-15
USD	300	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	03/11/2025	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k		100	2.6x		99.82	
USD	400	KOREA INV & SECS CO LTD (DFHOLD)	6.875	06/11/2026	Baa2/BBB/NA	Finance-Invest Bnkr/Brkr	200k/1k	235.0	99.005	6.5x	211.9	100.23	-23
USD	2000	MORGAN STANLEY (MS)	6.407	01/11/2029	A1/A-/A+	Diversified Banking Inst	1k/1k	160.0	100		125.7	102.78	-34
USD	2000	MORGAN STANLEY (MS)	6.627	01/11/2034	A1/A-/A+	Diversified Banking Inst	1k/1k	175.0	100		146.9	105.07	-28
USD	400	NATIONAL RURAL UTIL COOP (NRUC)	5.6	13/11/2026	A2/A-/A	Electric-Distribution	2k/1k	73.0	99.965	2.2x	72.4	100.55	-1
USD	750	QUEST DIAGNOSTICS INC (DGX)	6.4	30/11/2033	Baa2/BBB+/BBB	Medical Labs&Testing Srv	2k/1k	153.0	99.947	4.5x	134.9	104.24	-18
USD	400	RYDER SYSTEM INC (R)	6.3	01/12/2028	Baa2/BBB+/BBB+	Transport-Services	2k/1k	150.0	99.952	3.5x	131.4	102.08	-19
USD	600	RYDER SYSTEM INC (R)	6.6	01/12/2033	Baa2/BBB+/BBB+	Transport-Services	2k/1k	175.0	99.765	3.3x	164.2	103.51	-11

Friday 27 October 2023								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	COOPERATIEVE RABOBANK UA (RABOBK)	3.913	03/11/2026	Aa2/A+/AA-	Commer Banks Non-US	100k/100k	108.9	100	1.9x	104.7	100.16	-4
EUR	750	COOPERATIEVE RABOBANK UA (RABOBK)	FRN	03/11/2026	Aa2/A+/AA-	Commer Banks Non-US	100k/100k		100	1.7x		100.52	
EUR	250	GENERAL MILLS INC (GIS)	4.273	08/11/2024	NA/NA/NA	Food-Misc/Diversified	100k/1k		100			99.86	
USD	750	CAPITAL ONE FINANCIAL CO (COF)	7.149	29/10/2027	Baa1/BBB/A-	Finance-Credit Card	2k/1k	230.0	100		208.0	101.04	-22
USD	1750	CAPITAL ONE FINANCIAL CO (COF)	7.624	30/10/2031	Baa1/BBB/A-	Finance-Credit Card	2k/1k	277.0	100		248.1	103.47	-29

Thursday 26 October 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	700	ARETEC ESCROW ISSUER 2 (CETERA)	10	15/08/2030	B2/B/NA	Finance-Invest Bnkr/Brkr	2k/1k	512.0			450.7	103.74	-61
USD	300	ENERGO PRO AS (ENGPRO)	11	02/11/2028	NA/B+/BB-	Energy-Alternate Sources	200k/1k		100		652.7	99.91	
USD	500	FUJIAN ZHANGLONG GROUP (ZHANLO)	6.7	02/09/2026	NA/NA/BBB-	Import/Export	200k/1k		99.941		200.3	100.01	
USD	1000	M&T BANK CORPORATION (MTB)	7.413	30/10/2029	Baa1/BBB+/A	Commer Banks-Eastern US	2k/1k	260.0	100		223.6	102.82	-36

Wednesday 25 October 2023								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	NATIONWIDE BLDG SOCIETY (NWIDE)	4.5	01/11/2026	A1/A+/A+	Building Societies	100k/1k	160.4	99.967	2.9x	144.0	100.68	-16
USD	1000	BANK GOSPODARSTWA KRAJOW (BGOSK)	6.25	31/10/2028	A2/NA/A-	Special Purpose Banks	200k/1k	138.0	99.81		103.5	103.07	-35
USD	750	KOMMUNEKREDIT (KOMMUN)	5.125	01/11/2027	Aaa/AAA/NA	Regional Agencies	200k/1k	14.8	99.895	1.3x	13.9	100.90	-1
USD	750	MDGH GMTN RSC LTD (MUBAUH)	5.875	01/05/2034	Aa2/NA/AA	Investment Companies	200k/1k	110.0	98.799	8.7x	112.8	102.10	+3
USD	1750	TRUIST FINANCIAL CORP (TFC)	7.161	30/10/2029	A3/A-/A	Commer Banks-Southern US	2k/1k	225.0	100		176.2	103.78	-49

Tuesday 24 October 2023								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread		Bid
EUR	600	INTL DEVELOPMENT ASSOC (IDAWBG)	3.8	03/11/2053	Aaa/AAA/NA	Supranational Bank	1k/1k				82.8	103.20	-12 -8 -11
EUR	1000	LAND NORDRHEIN-WESTFALEN (NRW)	3.375	31/10/2028	Aa1/AA/AAA	Regional Authority	1k/1k	63.9	99.959	3.7x	52.3	101.07	
EUR	750	LANDBK HESSEN-THUERINGEN (HESLAN)	3.5	31/08/2027	Aaa/NA/AAA	Regional Banks-Non US	100k/100k	82.3	99.691	1.3x	73.9	100.40	
EUR	1000	SPAREBANK 1 BOLIGKREDITT (SPABOL)	3.625	31/07/2028	Aaa/NA/NA	Commer Banks Non-US	100k/1k	101.9	99.512	1.5x	90.8	100.49	-8 +8
EUR	295	VILLE DE PARIS (VDP)	4	02/11/2037	NA/NA/AA-	Municipal-City	100k/100k	40.0	98.774	1.5x	47.6	101.61	
USD	1200	AMERICAN EXPRESS CO (AXP)	6.338	30/10/2026	A2/BBB+/A	Finance-Credit Card	2k/1k	125.0	100		86.6	100.95	-38 -33
USD	1000	AMERICAN EXPRESS CO (AXP)	6.489	30/10/2031	A2/BBB+/A	Finance-Credit Card	2k/1k	165.0	100		131.8	103.66	
USD	300	AMERICAN EXPRESS CO (AXP)	FRN	30/10/2026	A2/BBB+/A	Finance-Credit Card	2k/1k		100			100.29	-1
USD	900	AMERICAN HONDA FINANCE (HNDA)	6.16237	22/11/2024	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k		100			99.43	
USD	1025	BORR IHC LTD / BORR FIN (BORRNO)	10	15/11/2028	B3/(P)BB-/B	Oil&Gas Drilling	200k/1k		97.75			100.37	
USD	515	BORR IHC LTD / BORR FIN (BORRNO)	10.375	15/11/2030	B3/(P)BB-/B	Oil&Gas Drilling	200k/1k		97			100.31	-1
USD	2500	INTL DEVELOPMENT ASSOC (IDAWBG)	4.875	01/11/2028	Aaa/AAA/NA	Supranational Bank	1k/1k	18.4	99.505		17.4	100.87	
USD	500	TURK IHRACAT KR BK (EXCRTU)	9	28/01/2027	NA/NA/B-	Export/Import Bank	200k/1k		99.586		390.3	101.58	

Monday 23 October 2023								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	BPIFRANCE SACA (BPIFRA)	3.5	27/09/2027	Aa2/NA/AA-	Sovereign Agency	100k/100k	39.0	99.653	2.3x	36.1	100.56	-3
EUR	200	CAIXA ECO MONTEPIO GERAL (MONTPI)	10	30/10/2026	Ba2/NA/B+	Commer Banks Non-US	100k/100k		100	1.2x	591.5	101.71	
USD	425	GENUINE PARTS CO (GPC)	6.5	01/11/2028	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	180.0	99.555		146.7	102.24	-33
USD	375	GENUINE PARTS CO (GPC)	6.875	01/11/2033	Baa1/BBB/NA	Retail-Auto Parts	2k/1k	210.0	99.537		174.7	104.70	-35
USD	500	KFW (KFW)	FRN	30/10/2026	Aaa/AAA/NA	Special Purpose Banks	200k/200k		102.041			102.00	

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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