

UNITED STATES

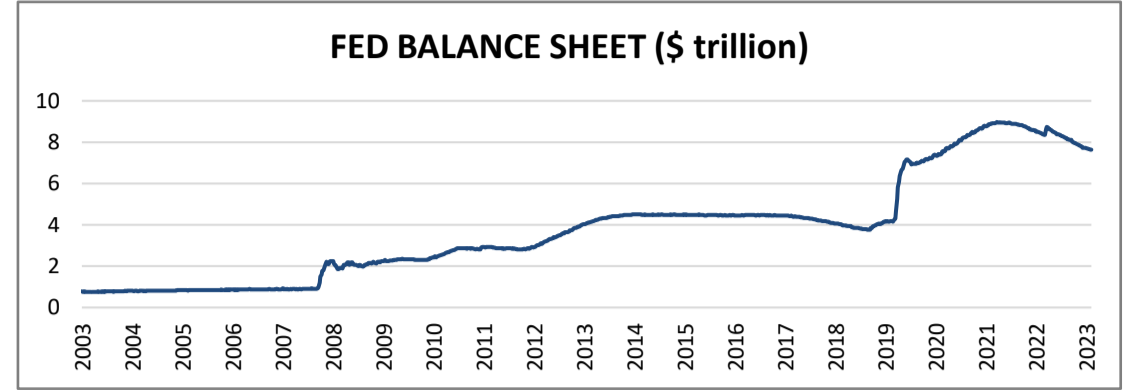
Macro Snapshot

12 February 2024 09:30 London



ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Base rate (upper bound)	5.50%	0		20-Mar 18:00	37
Budget Deficit (%GDP)	-6.5%	-0.17%		12-Feb 19:00	0
GDP Annualised QoQ	3.3%	-1.60%		28-Feb 13:30	16
Unemployment	3.7%	0.00%		08-Mar 13:30	25
Nonfarm Payrolls	353k	+20k		08-Mar 13:30	25
ADP National Employment Report	107k	-51k		06-Mar 13:15	23
JOLTS Job Openings	9026k	+101k		06-Mar 15:00	23
Initial Jobless Claims	218k	-9k		15-Feb 13:30	3
CPI YoY	3.4%	+0.30%		13-Feb 13:30	1
Core CPI YoY	3.9%	-0.10%		13-Feb 13:30	1
Core PCE YoY	2.93%	-0.22%		29-Feb 13:30	17
PPI Final Demand YoY	1.00%	+0.20%		16-Feb 13:30	4
PPI F.D. ex. Food & Energy YoY	1.80%	-0.20%		16-Feb 13:30	4
Industrial Production MoM	0.05%	+0.08%		15-Feb 14:15	3
Durable Goods Orders	0.00%	-5.40%		27-Feb 13:30	15
Factory Orders	0.20%	-2.40%		05-Mar 15:00	22
New Home Sales SAAR	664k	+49k		26-Feb 15:00	14
Personal Income MoM	0.30%	-0.10%		29-Feb 13:30	17
Personal Spending MoM	0.70%	+0.30%		29-Feb 13:30	17
Retail Sales MoM	0.60%	+0.30%		15-Feb 13:30	3



CURRENCIES	1 USD =	Δ% 1d	Trend
EUR	€0.9282	+0.10%	
GBP	£0.7921	+0.03%	
CAD	C\$1.3466	+0.04%	
JPY	¥149.12	-0.11%	
CNY	¥7.1936	-0.04%	
AUD	A\$1.5347	+0.12%	
DX Dollar Index	104.14	+0.03%	
Bitcoin (\$ per ₿)	\$48,068.51	-0.13%	

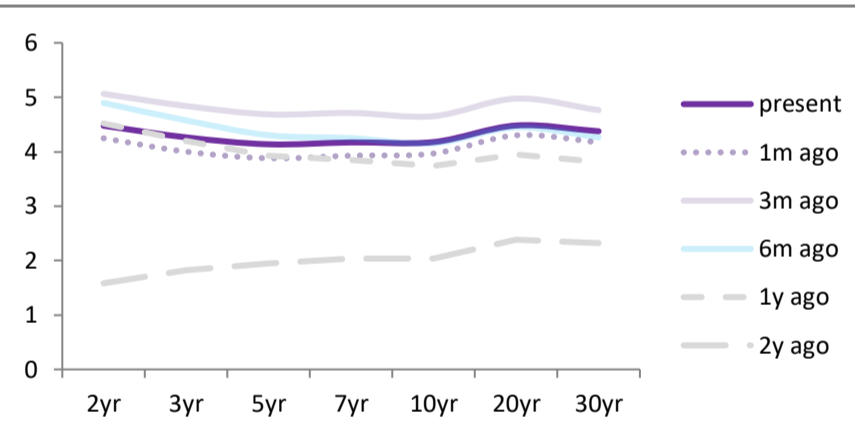
COMMODITIES	Current	Δ% 1d	Trend
Gold (1oz t)	\$2,022.66	-0.08%	
Silver (1oz t)	\$22.86	+1.10%	
Platinum (1oz t)	\$875.95	-0.12%	
Palladium (1oz t)	\$865.76	+0.45%	
Copper (1lb)	\$3.6765	-0.14%	
WTI Crude (1bbl)	\$76.30	-0.70%	
Nat. Gas (1MMBtu)	\$1.82	-1.73%	
Wheat (1bsh)	\$5.9425	-0.42%	
Corn (1bsh)	\$4.3025	+0.29%	
Soybean (1bsh)	\$11.8825	+0.40%	
Coffee (1lb)	\$1.8950	-1.04%	
Sugar (1lb)	\$0.2307	-0.99%	
Cocoa (1mt)	\$30.12	+0.57%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	52.5	+1.1		22-Feb 14:45	10
ISM Services	53.4	+2.9		05-Mar 15:00	22
S&P Manufacturing	50.7	+2.8		22-Feb 14:45	10
ISM Manufacturing	49.1	+2.0		01-Mar 15:00	18
Chicago Business Barometer	46	-1.2		29-Feb 14:45	17
Consumer Sentiment (Uni. Mich)	79	+9.3		16-Feb 15:00	4
Consumer Confidence (Conf. Bd.)	114.8	+6.8		27-Feb 15:00	15

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
Dow Jones	38671.7	-0.14%		1.9%	-2.5%
S&P 500	5026.6	+0.57%		1.4%	-3.0%
Nasdaq	15990.66	+1.25%		0.7%	-3.6%
Russell 2000	2009.99	+1.53%		1.5%	-2.8%
VIX Index	13.48	+4.25%		-	-

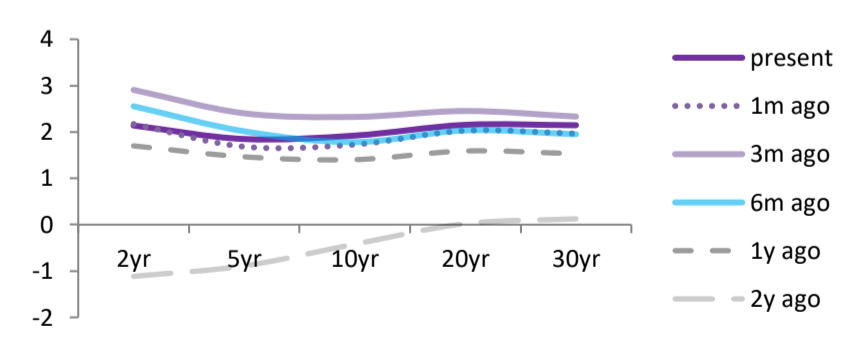
CREDIT	Current	Δ 1d	Trend
CDX N.A. IG 5yr	54.14	-1.1bps	
CDX N.A. HY 5yr	347.80	-6.0bps	

RATES	Current	Δ 1d	Trend
1-month	5.356%	-1.8bps	
3-month	5.366%	-1.7bps	
6-month	5.268%	-1.1bps	
2-year	4.477%	-0.5bps	
5-year	4.136%	-0.2bps	
10-year	4.178%	+0.2bps	
20-year	4.482%	+0.3bps	
30-year	4.376%	+0.3bps	



CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-30bps	+0.7bps		-34/-16	-53/-16	-85/-16
2/30	-10bps	+0.8bps		-14/8	-44/8	-79/8
5/10	4bps	+0.4bps		4/13	-3/13	-20/13
5/30	24bps	+0.5bps		22/37	6/37	-15/37
10/30	20bps	+0.1bps		18/26	8/26	4/26

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
2yr	2.139%	-0.4bps	
5yr	1.848%	-0.1bps	
10yr	1.922%	+0.1bps	
20yr	2.154%	+0.6bps	
30yr	2.145%	+0.3bps	



BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2yr	2.43%	-0.3bps		2.2%/2.4%	2%/2.4%	1.8%/2.4%
5yr	2.31%	+0.1bps		2.2%/2.3%	2.1%/2.3%	2.1%/2.5%
10yr	2.25%	-0.1bps		2.2%/2.3%	2.2%/2.3%	2.2%/2.5%
30yr	2.27%	+0.0bps		2.2%/2.4%	2.2%/2.5%	2.2%/2.6%

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UNITED KINGDOM

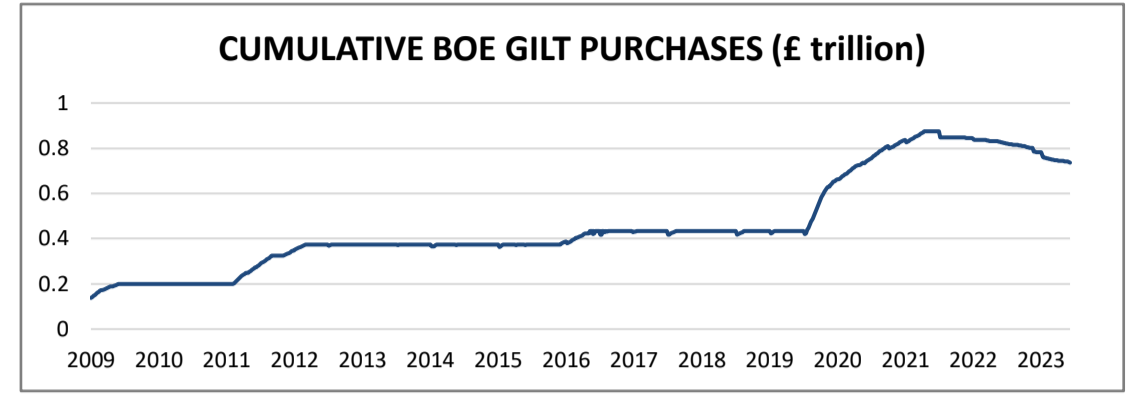
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ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Bank rate	5.25%	0		21-Mar 12:00	38
Budget Deficit (%GDP)	-5.5%	-0.04%			
Monthly GDP (2m lag)	0.3%	+0.60%		15-Feb 07:00	3
GDP YoY	0.3%	0.00%		15-Feb 07:00	3
Unemployment rate	4.3%	+0.10%		13-Feb 07:00	1
PAYE Payrolls	-24k	-33k		13-Feb 07:00	1
Jobless Claims Change	12k	-4k		13-Feb 07:00	1
Claimant Count Rate	4.0%	0.0%		13-Feb 07:00	1
Avg. Weekly Earnings 3M/YoY	6.5%	-0.70%		13-Feb 07:00	1
CPI YoY	4.0%	+0.10%		14-Feb 07:00	2
Core CPI YoY	5.1%	0.00%		14-Feb 07:00	2
RPI YoY	5.2%	-0.10%		14-Feb 07:00	2
CPI expectation 1yr ahead (DMP)	3.4%	-0.60%		07-Mar 09:30	24
PPI Input YoY	-2.8%	-0.10%		14-Feb 07:00	2
PPI Output YoY	0.1%	+0.20%		14-Feb 07:00	2
Industrial Production YoY	-0.1%	+0.40%		15-Feb 07:00	3
Manufacturing Production YoY	1.3%	+1.10%		15-Feb 07:00	3
House Price Index YoY (L.Registry)	-2.1%	-0.80%		14-Feb 09:30	2
House Price Index YoY (N'wide)	-0.2%	+1.60%		27-Feb - 04-Mar	15
Mortgage Approvals	50k	+1k		29-Feb 09:30	17
Retail Sales YoY (exc. Auto Fuel)	-2.1%	-2.60%		16-Feb 07:00	4
Consumer Credit YoY	8.5%	-0.10%		29-Feb 09:30	17



CURRENCIES	1 GBP =	Δ% 1d	Trend
USD	\$1.2625	-0.02%	
EUR	€1.1718	+0.07%	
JPY	¥188.26	-0.14%	
CAD	C\$1.7001	+0.01%	
AUD	A\$1.9375	+0.10%	
CHF	SFr1.1049	+0.02%	
CNY	¥9.0870	-0.05%	

COMMODITIES	Current	Δ% 1d	Trend
Brent Crude	\$81.62	-0.69%	
UK Natural Gas (thm)	£0.6424	-3.28%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	54.3	+0.9		22-Feb 09:30	10
S&P Manufacturing	47	+0.8		22-Feb 09:30	10
S&P Construction	48.8	+2.0		06-Mar 09:30	23
Lloyds Business Barometer	44	+9.0		29-Feb 00:01	17
GfK Consumer Confidence	-19	+3.0		23-Feb 00:01	11

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
FTSE100	7573.2	+0.01%		4.0%	-0.6%
FTSE250	19156.5	+0.49%		3.6%	-1.0%
FTSE All	4140.07	+0.08%		4.0%	-0.6%

RATES	Current	Δ 1d	Trend
1-month	5.198%	-1.2bps	
3-month	5.229%	+0.8bps	
6-month	5.229%	+0.7bps	
2-year	4.572%	-1.7bps	
5-year	4.074%	-2.1bps	
10-year	4.064%	-1.9bps	
20-year	4.524%	-1.5bps	
30-year	4.597%	-1.3bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-51bps	-0.2bps		-51/-35	-62/-32	-81/-20
2/30	3bps	+0.4bps		2/34	-12/34	-59/34
5/10	-1bps	+0.3bps		-1/13	-7/13	-33/13
5/30	52bps	+0.9bps		52/82	40/82	-11/82
10/30	53bps	+0.6bps		53/69	42/69	19/69

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
1yr	3.581%	+33.3bps	
5yr	0.393%	-0.2bps	
10yr	0.539%	-0.6bps	
20yr	1.189%	-0.7bps	
30yr	1.370%	-0.6bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
5yr	3.68%	-2.0bps		3.56%/3.73%	3.56%/3.88%	3.56%/4.09%
10yr	3.53%	-1.3bps		3.44%/3.56%	3.44%/3.77%	3.44%/3.89%
30yr	3.21%	-0.8bps		3.11%/3.22%	3.11%/3.39%	3.11%/3.47%

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