

UNITED STATES

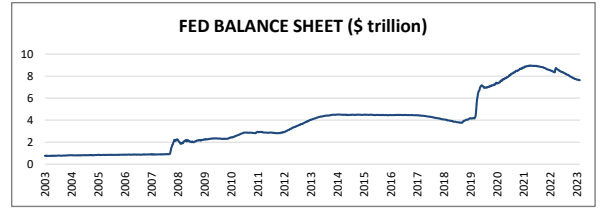
Macro Snapshot

19 February 2024 09:34 London



ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Base rate (upper bound)	5.50%	0		20-Mar 18:00	30
Budget Deficit (%GDP)	-6.3%	+0.14%		12-Mar 18:00	22
GDP Annualised QoQ	3.3%	-1.60%		28-Feb 13:30	9
Unemployment	3.7%	0.00%		08-Mar 13:30	18
Nonfarm Payrolls	353k	+20k		08-Mar 13:30	18
ADP National Employment Report	107k	-51k		06-Mar 13:15	16
JOLTS Job Openings	9026k	+101k		06-Mar 15:00	16
Initial Jobless Claims	212k	-8k		22-Feb 13:30	3
CPI YoY	3.1%	-0.30%		12-Mar 12:30	22
Core CPI YoY	3.9%	0.00%		12-Mar 12:30	22
Core PCE YoY	2.93%	-0.22%		29-Feb 13:30	10
PPI Final Demand YoY	0.90%	-0.10%		14-Mar 12:30	24
PPI F.D. ex. Food & Energy YoY	2.00%	+0.30%		14-Mar 12:30	24
Industrial Production MoM	-0.10%	-0.10%		15-Mar 13:15	25
Durable Goods Orders	0.00%	-5.40%		27-Feb 13:30	8
Factory Orders	0.20%	-2.10%		05-Mar 15:00	15
New Home Sales SAAR	664k	+49k		26-Feb 15:00	7
Personal Income MoM	0.30%	-0.10%		29-Feb 13:30	10
Personal Spending MoM	0.70%	+0.30%		29-Feb 13:30	10
Retail Sales MoM	-0.80%	-1.20%		14-Mar 12:30	24



CURRENCIES	1 USD =	Δ% 1d	Trend
EUR	€0.9281	+0.02%	
GBP	£0.7929	-0.08%	
CAD	CS\$1.3475	-0.07%	
JPY	¥149.93	-0.19%	
CNY	¥7.1983	+0.07%	
AUD	A\$1.5287	-0.16%	
DXY Dollar Index	104.22	-0.05%	
Bitcoin (\$ per B)	\$52,273.32	+0.77%	

COMMODITIES	Current	Δ% 1d	Trend
Gold (1oz t)	\$2,019.64	+0.30%	
Silver (1oz t)	\$23.11	-1.34%	
Platinum (1oz t)	\$909.71	+0.01%	
Palladium (1oz t)	\$960.40	+0.95%	
Copper (1lb)	\$3.8095	-0.76%	
WTI Crude (1bbl)	\$78.75	-0.56%	
Nat. Gas (1MMBtu)	\$1.56	-3.36%	
Wheat (1bsh)	\$5.5900	-1.45%	
Corn (1bsh)	\$4.1650	-0.30%	
Soybean (1bsh)	\$11.7625	+0.88%	
Coffee (1lb)	\$1.8670	+0.84%	
Sugar (1lb)	\$0.2259	+1.57%	
Cocoa (1mt)	\$28.08	+1.08%	

CREDIT	Current	Δ 1d	Trend
CDX N.A. IG 5yr	53.18	+0.8bps	
CDX N.A. HY 5yr	346.69	+5.1bps	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	52.5	+1.1		22-Feb 14:45	3
ISM Services	53.4	+2.9		05-Mar 15:00	15
S&P Manufacturing	50.7	+2.8		22-Feb 14:45	3
ISM Manufacturing	49.1	+2.0		01-Mar 15:00	11
Chicago Business Barometer	46	-1.2		29-Feb 14:45	10
Consumer Sentiment (Uni. Mich)	79.6	+0.6		01-Mar 15:00	11
Consumer Confidence (Conf. Bd.)	114.8	+6.8		27-Feb 15:00	8

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
Dow Jones	38628.0	-0.37%		1.9%	-2.5%
S&P 500	5005.6	-0.48%		1.4%	-3.0%
Nasdaq	15775.65	-0.82%		0.7%	-3.7%
Russell 2000	2032.74	-1.39%		1.5%	-2.9%
VIX Index	14.67	+3.02%		-	-

RATES	Current	Δ 1d	Trend
1-month	5.388%	0.0bps	
3-month	5.379%	0.0bps	
6-month	5.333%	0.0bps	
2-year	4.643%	0.0bps	
5-year	4.275%	0.0bps	
10-year	4.281%	0.0bps	
20-year	4.562%	0.0bps	
30-year	4.437%	0.0bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-36bps	0.0bps		-36/-18	-53/-16	-85/-16
2/30	-21bps	0.0bps		-21/8	-44/8	-79/8
5/10	1bps	0.0bps		0/12	-3/13	-20/13
5/30	16bps	0.0bps		15/37	6/37	-15/37
10/30	16bps	0.0bps		15/26	8/26	4/26

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
2yr	2.088%	0.0bps	
5yr	1.880%	0.0bps	
10yr	1.949%	0.0bps	
20yr	2.162%	0.0bps	
30yr	2.158%	0.0bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2yr	2.65%	0.0bps		2.3%/2.6%	2%/2.6%	1.8%/2.6%
5yr	2.42%	-0.1bps		2.2%/2.4%	2.1%/2.4%	2.1%/2.5%
10yr	2.33%	0.0bps		2.2%/2.3%	2.2%/2.3%	2.2%/2.5%
30yr	2.31%	+0.0bps		2.2%/2.4%	2.2%/2.4%	2.2%/2.6%

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UNITED KINGDOM

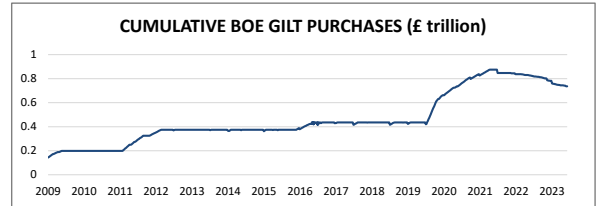
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ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Bank rate	5.25%	0		21-Mar 12:00	31
Budget Deficit (%GDP)	-5.3%	+0.24%			
Monthly GDP (2m lag)	-0.1%	-0.30%		13-Mar 07:00	23
GDP YoY	-0.2%	-0.40%		28-Mar 07:00	38
Unemployment rate	3.8%	-0.10%		12-Mar 07:00	22
PAYE Payrolls	48k	+17k		12-Mar 07:00	22
Jobless Claims Change	14k	+9k		12-Mar 07:00	22
Claimant Count Rate	4.0%	0.0%		12-Mar 07:00	22
Avg. Weekly Earnings 3M/YoY	5.8%	-0.70%		12-Mar 07:00	22
CPI YoY	4.0%	0.00%		20-Mar 07:00	30
Core CPI YoY	5.1%	0.00%		20-Mar 07:00	30
RPI YoY	4.9%	-0.30%		20-Mar 07:00	30
CPI expectation 1yr ahead (DMP)	3.4%	-0.60%		07-Mar 09:30	17
PPI Input YoY	-3.3%	-1.20%		20-Mar 07:00	30
PPI Output YoY	-0.6%	-0.70%		20-Mar 07:00	30
Industrial Production YoY	0.6%	+0.50%		13-Mar 07:00	23
Manufacturing Production YoY	2.3%	+0.40%		13-Mar 07:00	23
House Price Index YoY (L.Registry)	-1.4%	+0.90%		20-Mar 09:30	30
House Price Index YoY (N'wide)	-0.2%	+1.60%		27-Feb - 04-Mar	8
Mortgage Approvals	50k	+1k		29-Feb 09:30	10
Retail Sales YoY (exc. Auto Fuel)	0.7%	+2.80%		22-Mar 07:00	32
Consumer Credit YoY	8.5%	-0.10%		29-Feb 09:30	10



CURRENCIES	1 GBP =	Δ% 1d	Trend
USD	\$1.2613	+0.09%	
EUR	€1.1707	+0.13%	
JPY	¥189.09	-0.09%	
CAD	C\$1.6995	+0.01%	
AUD	A\$1.9281	-0.07%	
CHF	SFr1.1110	+0.09%	
CNY	¥9.0795	-0.02%	

COMMODITIES	Current	Δ% 1d	Trend
Brent Crude	\$82.57	-1.08%	
UK Natural Gas (thm)	£0.5965	-1.50%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	54.3	+0.9		22-Feb 09:30	3
S&P Manufacturing	47	+0.8		22-Feb 09:30	3
S&P Construction	48.8	+2.0		06-Mar 09:30	16
Lloyds Business Barometer	44	+9.0		29-Feb 00:01	10
GfK Consumer Confidence	-19	+3.0		23-Feb 00:01	4

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
FTSE100	7708.5	-0.04%		4.0%	-0.7%
FTSE250	19179.4	-0.07%		3.6%	-1.0%
FTSE All	4203.39	-0.04%		4.0%	-0.7%

RATES	Current	Δ 1d	Trend
1-month	5.334%	+161.0bps	
3-month	5.224%	-0.9bps	
6-month	5.235%	+0.8bps	
2-year	4.599%	-1.2bps	
5-year	4.129%	-0.3bps	
10-year	4.103%	-0.3bps	
20-year	4.576%	-0.3bps	
30-year	4.642%	-0.6bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-50bps	+0.9bps		-53/-36	-62/-35	-81/-20
2/30	4bps	+0.6bps		-3/31	-12/34	-59/34
5/10	-3bps	-0.0bps		-3/10	-7/13	-33/13
5/30	51bps	-0.3bps		47/76	40/82	-11/82
10/30	54bps	-0.3bps		50/67	43/69	19/69

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
1yr	4.984%	+2.8bps	
5yr	0.455%	-0.2bps	
10yr	0.580%	-0.1bps	
20yr	1.237%	-0.3bps	
30yr	1.407%	-0.5bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
5yr	3.67%	-0.1bps		3.56%/3.73%	3.56%/3.8%	3.56%/4.09%
10yr	3.52%	-0.2bps		3.44%/3.57%	3.44%/3.71%	3.44%/3.89%
30yr	3.22%	-0.1bps		3.14%/3.23%	3.11%/3.37%	3.11%/3.46%

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