

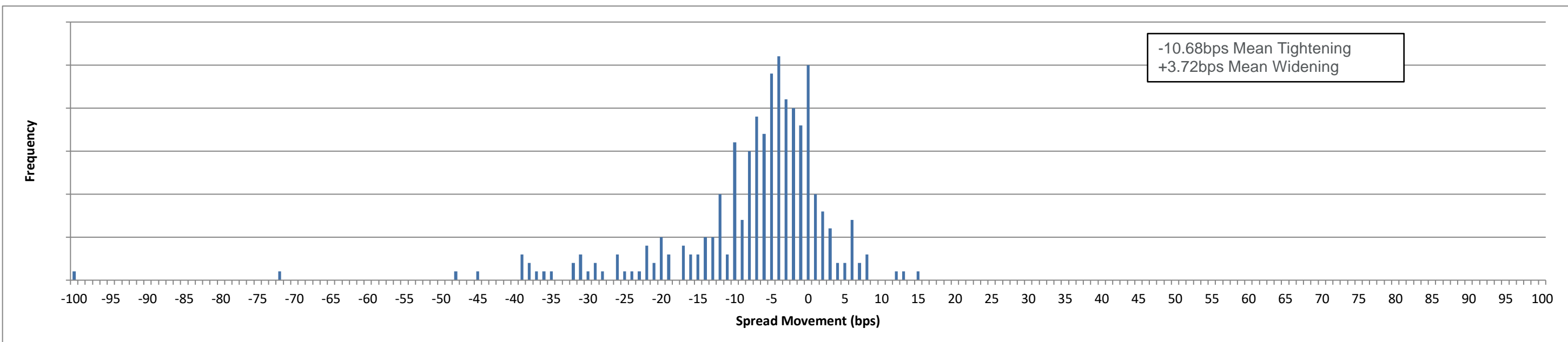
FIXED INCOME

New Issue Performance
23 February 2024



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1800	RAKUTEN GROUP INC (RAKUTN)	11.25	15/02/2027	NA/BB/NA	E-Commerce/Products	30/01/24	803	97.83		465.5	105.242	-337
USD	2500	UKG INC (ULTI)	6.875	01/02/2031	B2/B-/BB	Enterprise Software/Serv	30/01/24	282	100		209.0	101.685	-73
EUR	850	INEOS FINANCE PLC (INEGRP)	6.375	15/04/2029	Ba3/NA/BB+	Chemicals-Diversified	31/01/24	434	100		385.2	100.445	-49
EUR	500	ICCREA BANCA SPA (ICCREA)	4.25	05/02/2030	NA/BBB-/BBB-	Commer Banks Non-US	29/01/24	228	99.502	6.5x	182.7	99.843	-45
EUR	750	CTP NV (CTPNV)	4.75	05/02/2030	Baa3/BBB-/NA	Real Estate Oper/Develop	30/01/24	267.5	99.714	4.7x	227.6	100.311	-40

FIVE WORST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1150	NORTHROP GRUMMAN CORP (NOC)	5.2	01/06/2054	Baa1/BBB+/BBB+	Aerospace/Defense	29/01/24	90	99.614	2.8x	104.2	95.41	+14
EUR	500	ARDONAGH FINCO LTD (ARDGRP)	6.875	15/02/2031	B3(P)/B-/B(EXP)	Insurance Brokers	09/02/24	459	100		471.3	99.38	+12
USD	500	CNA FINANCIAL CORP (CNA)	5.125	15/02/2034	Baa2/A-/BBB+	Multi-line Insurance	06/02/24	120	98.729	6.5x	131.9	95.91	+12
USD	500	MARSH & MCLENNAN COS INC (MMC)	5.45	15/03/2054	A3/NA/A-	Insurance Brokers	14/02/24	103	99.613	2.8x	110.7	98.124	+8
USD	550	BECTON DICKINSON & CO (BDX)	5.11	08/02/2034	Baa2/BBB/BBB	Drug Delivery Systems	05/02/24	95	100	4.4x	102.5	97.988	+7

Thursday 22 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AMERICAN MEDICAL SYST EU (BSX)	3.375	08/03/2029	NA/BBB+/BBB+	Medical Products	100k/1k	106.7	99.635	3.2x	100.0	99.62	-7
EUR	1250	AMERICAN MEDICAL SYST EU (BSX)	3.5	08/03/2032	NA/NA/BBB+	Medical Products	100k/1k	120.0	99.696	2.6x	114.6	99.66	-5
EUR	1000	KBC IFIMA SA (KBC)	4.296	04/03/2026	NA/A+/A+	Money Center Banks	100k/100k			2.5x		100.05	
GBP	350	INVESTEC PLC (INVPLN)	10.5	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	656.6	100	9.3x	617.1	101.31	-40
USD	2250	ABBVIE INC (ABBV)	4.8	15/03/2027	NA/NA/NA	Medical-Drugs	2k/1k	35.0	99.859	2.8x	36.1	99.77	+1
USD	2500	ABBVIE INC (ABBV)	4.8	15/03/2029	NA/NA/NA	Medical-Drugs	2k/1k	50.0	99.793	3.4x	49.7	99.72	-0
USD	2000	ABBVIE INC (ABBV)	4.95	15/03/2031	NA/NA/NA	Medical-Drugs	2k/1k	60.0	99.896	5.7x	58.9	99.88	-1
USD	3000	ABBVIE INC (ABBV)	5.05	15/03/2034	NA/NA/NA	Medical-Drugs	2k/1k	75.0	99.685	5.2x	70.9	99.92	-4
USD	750	ABBVIE INC (ABBV)	5.35	15/03/2044	NA/NA/NA	Medical-Drugs	2k/1k	75.0	99.862	11.6x	74.7	99.83	-0
USD	3000	ABBVIE INC (ABBV)	5.4	15/03/2054	NA/NA/NA	Medical-Drugs	2k/1k	95.0	99.657	5.6x	92.0	100.10	-3
USD	1500	ABBVIE INC (ABBV)	5.5	15/03/2064	NA/NA/NA	Medical-Drugs	2k/1k	105.0	99.626	6.3x	102.7	100.01	-2
USD	2000	BNG BANK NV (BNG)	4.5	01/03/2027	NA/NA/NA	Special Purpose Banks	200k/2k	14.9	99.673	4.7x	14.0	99.56	-1
USD	600	CATERPILLAR FINL SERVICE (CAT)	4.85	27/02/2029	NA/NA/NA	Machinery-Constr&Mining	1k/1k	55.0	99.864	3.3x	50.0	99.94	-5
USD	800	CATERPILLAR FINL SERVICE (CAT)	5.05	27/02/2026	NA/NA/NA	Machinery-Constr&Mining	1k/1k	35.0	99.977	1.9x	32.0	99.98	-3
USD	600	CATERPILLAR FINL SERVICE (CAT)	FRN	27/02/2026	NA/NA/NA	Machinery-Constr&Mining	1k/1k			1.5x		100.14	
USD	650	EXELON CORP (EXC)	5.15	15/03/2029	NA/NA/NA	Electric-Distribution	2k/1k	87.5	99.781	5.1x	88.0	99.58	+1
USD	650	EXELON CORP (EXC)	5.45	15/03/2034	NA/NA/NA	Electric-Distribution	2k/1k	115.0	99.835	5.2x	114.9	99.62	-0
USD	1600	FIRST QUANTUM MINERALS L (FMCN)	9.375	01/03/2029	NA/NA/NA	Metal-Copper	200k/1k	502.0	100		499.9	99.85	-2
USD	700	NORTHERN STATES PWR-MINN (XEL)	5.4	15/03/2054	NA/NA/A+	Electric-Integrated	2k/1k	97.0	99.613	3.7x	93.8	NQ	-3
USD	400	PRAIRIE ACQUIROR LP (TGE)	9	01/08/2029	B3/B/NA	Pipelines	2k/1k	467.0	100				
USD	1100	REPUBLIC OF PANAMA (PANAMA)	7.5	01/03/2031	NA/NA/NA	Sovereign	200k/1k	315.3	99.999		304.7	100.48	-11
USD	750	REPUBLIC OF PANAMA (PANAMA)	7.875	01/03/2057	NA/NA/NA	Sovereign	200k/1k	378.9	95.769		368.6	96.76	-10
USD	1250	REPUBLIC OF PANAMA (PANAMA)	8	01/03/2038	NA/NA/NA	Sovereign	200k/1k	368.0	99.999		357.6	100.63	-10
USD	1250	ROYAL CARIBBEAN CRUISES (RCL)	6.25	15/03/2032	Ba2/BB/NA	Cruise Lines	2k/1k	192.0	100				
USD	300	SHINHAN CARD CO LTD (SHINCA)	5.5	12/03/2029	NA/NA/NA	Finance-Credit Card	200k/1k	125.0	99.672	8.7x	127.4	99.41	+2
USD	300	WHIRLPOOL CORP (WHR)	5.75	01/03/2034	Baa2/NA/BBB	Appliances	2k/1k	145.0	99.781	7x	141.7	99.88	-3

Wednesday 21 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AUTOSTRATE PER L'ITALIA (ATOSTR)	4.25	28/06/2032	NA/NA/NA	Public Thoroughfares	100k/1k	200.4	99.272	7.8x	190.0	99.65	-10
EUR	500	AUTOSTRATE PER L'ITALIA (ATOSTR)	4.625	28/02/2036	NA/NA/NA	Public Thoroughfares	100k/1k	217.3	99.648	5.6x	214.8	99.60	-2
EUR	600	AVIS BUDGET FINANCE PLC (CAR)	7	28/02/2029	B1/BB-/NA	Rental Auto/Equipment	100k/1k	459.0	100		453.4	100.33	-6
EUR	900	BANCO BPM SPA (BAMIIM)	FRN	28/02/2028	NA/NA/NA	Commer Banks Non-US	100k/1k					99.85	
EUR	500	BAYERISCHE LANDESBODEN (BYLABO)	2.875	28/02/2031	NA/NA/NA	Finance-Mtge Loan/Banker	1k/1k	59.1	99.981	1.7x	58.0	99.33	-1
EUR	300	BERLIN HYP AG (BHH)	FRN	04/03/2026	NA/NA/NA	Mortgage Banks	100k/100k					99.95	
EUR	1500	CREDIT AGRICOLE HOME LOA (ACACB)	3	01/12/2030	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	77.0	99.33	1.8x	76.1	98.78	-1
EUR	500	ERSTE ENTWICKLUNGSANSTALT (ERSTAA)	2.875	01/03/2027	NA/NA/NA	Winding-up Agency	100k/100k	43.6	99.81	2.3x		99.27	
EUR	1250	GRAND DUCHY LUXEMBOURG (LGB)	2.875	01/03/2034	Aaa/AAA/AAA	Sovereign	1k/1k	51.4	99.734	8.5x	47.8	99.34	-4
EUR	250	HYPOTIROL BANK AG (LANTIR)	3.25	28/02/2029	NA/NA/NA	Finance-Consumer Loans	100k/100k	90.3	99.823	2x	89.2	99.25	-1
EUR	500	LEASYS SPA (LEASYS)	3.875	01/03/2028	NA/NA/NA	Rental Auto/Equipment	100k/1k	160.8	99.358	6.6x	148.3	99.48	-13
EUR	500	NOVO BANCO SA (NOVBNC)	3.25	01/03/2027	NA/NA/NA	Commer Banks Non-US	100k/100k	82.2	99.632	9.8x	78.3	99.39	-4
EUR	500	ORIX CORP (ORIX)	3.78	29/05/2029	A3/A-/A-	Finance-Leasing Compan	100k/1k	138.6	100	3.9x	118.1	100.53	-21
USD	1250	ASTRAZENECA FINANCE LLC (AZN)	4.8	26/02/2027	A2/A/NA	Medical-Drugs	2k/1k	42.0	99.832	2.8x	37.0	99.76	-5
USD	1250	ASTRAZENECA FINANCE LLC (AZN)	4.85	26/02/2029	A2/A/NA	Medical-Drugs	2k/1k	57.0	99.895	4x	52.0	99.86	-5
USD	1000	ASTRAZENECA FINANCE LLC (AZN)	4.9	26/02/2031	A2/A/NA	Medical-Drugs	2k/1k	62.0	99.684	3.8x	58.0	99.66	-4
USD	1500	ASTRAZENECA FINANCE LLC (AZN)	5	26/02/2034	A2/A/NA	Medical-Drugs	2k/1k	72.0	99.634	3.6x	68.7	99.71	-3
USD	2000	CISCO SYSTEMS INC (CSCO)	4.8	26/02/2027	NA/AA-/NA	Networking Products	2k/1k	40.0	99.87	2.5x	33.0	99.86	-7
USD	2500	CISCO SYSTEMS INC (CSCO)	4.85	26/02/2029	NA/AA-/NA	Networking Products	2k/1k	55.0	99.965	3.1x	49.9	99.93	-5
USD	1000	CISCO SYSTEMS INC (CSCO)	4.9	26/02/2026	NA/AA-/NA	Networking Products	2k/1k	25.0	99.962	4.2x	21.0	99.90	-4
USD	2500	CISCO SYSTEMS INC (CSCO)	4.95	26/02/2031	NA/AA-/NA	Networking Products	2k/1k	65.0	99.801	3.6x	57.5	99.98	-8
USD	2500	CISCO SYSTEMS INC (CSCO)	5.05	26/02/2034	NA/AA-/NA	Networking Products	2k/1k	75.0	99.899	4.6x	66.8	100.24	-8
USD	2000	CISCO SYSTEMS INC (CSCO)	5.3	26/02/2054	NA/AA-/NA	Networking Products	2k/1k	85.0	99.598	5.7x	78.7	100.58	-6
USD	1000	CISCO SYSTEMS INC (CSCO)	5.35	26/02/2064	NA/AA-/NA	Networking Products	2k/1k	90.0	99.558	6.6x	87.0	100.09	-3
USD	600	EQM MIDSTREAM PARTNERS L (EQM)	6.375	01/04/2029	Ba3/BB-/NA	Pipelines	2k/1k	208.0	100				
USD	850	FIRST ABU DHABI BANK PJS (FABUH)	5	28/02/2029	NA/NA/NA	Commer Banks Non-US	200k/1k		99.259	2.5x	82.6	99.17	
USD	500	INVERSIONES CMPC SA (CMPCCI)	6.125	26/02/2034	NA/BBB/BBB	Paper&Related Products	200k/1k	185.0	99.646	5x	180.1	99.80	-5
USD	2000	KFW (KFW)	4.375	28/02/2034	NA/NA/NA	Special Purpose Banks	1k/1k	16.1	99.432			99.04	
USD	400	MASSACHUSETTS ELECTRIC (NGGLN)	5.867	26/02/2054	Baa1/BBB+/NA	Electric-Integrated	2k/1k	138.0	100	5.3x	139.4	99.98	+1
USD	1500	NORDIC INVESTMENT BANK (NIB)	4.25	28/02/2029	NA/NA/NA	Supranational Bank	200k/1k	13.1	99.471		11.5	98.98	-2
USD	500	TURKIYE GARANTI BANKASI (GARAN)	8.375	28/02/2034	NA/NA/NA	Commer Banks Non-US	200k/1k	409.0	100		386.1	100.61	-23

Tuesday 20 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ATHENE GLOBAL FUNDING (ATH)	FRN	23/02/2027	A1/A+/A+	Life/Health Insurance	100k/1k		100			99.90	
EUR	400	BANCA IFIS SPA (IFIM)	5.5	27/02/2029	Baa3/NA/BB+	Finance-Commercial	100k/1k	332.8	99.362	5x	310.0	99.75	-23
EUR	750	BAWAG P.S.K. (BAWAG)	3.125	27/02/2031	NA/NA/NA	Commer Banks Non-US	100k/100k	94.1	99.302	1.7x	92.2	98.77	-2
EUR	600	COCA-COLA HBC FINANCE BV (CCHLN)	3.375	27/02/2028	NA/NA/NA	Beverages-Non-alcoholic	100k/1k	102.0	99.904	4.3x	96.1	99.55	-6
EUR	1000	COMM											

USD	1500	NEDER WATERSCHAPSBANK (NEDWBK)	4.375	28/02/2029	NA/NA/NA	Special Purpose Banks	200k/1k	22.1	99.623	19.3	99.19	-3	
USD	850	SNB SUKUK LTD (SNBAB)	5.129	27/02/2029	NA/NA/A-	Commer Banks Non-US	200k/1k	90.0	100	4.2x	85.8	99.60	-4
USD	388	TOYOTA FINANCE AUSTRALIA (TOYOTA)	4.49	01/03/2029	NR/NA/NA	Auto-Cars/Light Trucks	1k/1k				111.6	95.72	
USD	1000	VERIZON COMMUNICATIONS (VZ)	5.5	23/02/2054	NA/BBB+/A-	Telephone-Integrated	2k/1k	115.0	98.727	5.8x	111.2	98.78	-4
USD	750	WESTPAC NEW ZEALAND LTD (WSTPNZ)	5.132	26/02/2027	A1/NA/NA	Commer Banks Non-US	200k/1k	75.0	100	3.9x	67.6	99.83	-7
USD	750	WESTPAC NEW ZEALAND LTD (WSTPNZ)	5.195	28/02/2029	A1/NA/NA	Commer Banks Non-US	200k/1k	95.0	100	4.1x	86.7	99.85	-8

Monday 19 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	ARKEA PUBLIC SECTOR SCF (CMARK)	3.111	28/02/2029	NA/NA/NA	Commer Banks Non-US	100k/100k	74.8	100	2.7x	74.0	99.61	-1
EUR	1250	CREDIT AGRICOLE SA (ACAFP)	4.125	26/02/2036	A3/A-/A+	Diversified Banking Inst	100k/100k	165.6	99.935	5x	157.6	100.25	-8
EUR	500	INFINEON TECHNOLOGIES AG (IFXGR)	3.375	26/02/2027	NA/NA/NA	Electronic Compo-Semicon	100k/100k	86.7	99.829	4.8x	72.8	99.89	-14
EUR	500	NYKREDIT REALKREDIT AS (NYKRE)	3.875	05/07/2027	NA/NA/NA	Mortgage Banks	100k/1k	142.0	99.73	4.2x	137.1	99.54	-5
EUR	300	NYKREDIT REALKREDIT AS (NYKRE)	4.596	27/02/2026	NA/NA/NA	Mortgage Banks	100k/1k		100	4.7x		100.35	

Friday 16 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	600	KLEPIERRE SA (LIPP)	3.875	23/09/2033	NA/BBB+/A-	REITS-Regional Mails	100k/100k	166.4	98.69	4.8x	160.9	98.57	-6
EUR	500	LAND RHEINLAND-PFALZ (RHIPAL)	2.75	23/02/2028	NA/NA/AAA	Regional Authority	1k/1k	43.6	99.675	0.8x	43.5	99.18	-0
EUR	500	SECURITAS TREASURY IRELA (SECUSS)	3.875	23/02/2030	NA/NA/NA	Security Services	100k/1k	156.6	99.869	3.5x	149.1	99.78	-7
EUR	4062.4	SOC ACTIVOS REST BNCARIA (SAREB)	FRN	28/02/2025	NA/NA/NA	Winding-up Agency	100k/100k					99.83	
EUR	650	UNITED UTILITIES WAT FIN (JU)	3.75	23/05/2034	A3/BBB+/A-	Water	100k/1k	146.4	99.204	3.8x	145.1	98.75	-1

Thursday 15 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANCO BPI SA (BPIPL)	3.25	22/03/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	107.3	99.681	5.7x	101.9	98.94	-5
EUR	500	BPCE SA (BPCEGP)	4.875	26/02/2036	Baa2/BBB/BBB+	Commer Banks Non-US	100k/100k	273.4	99.502	11.2x	241.3	100.33	-32
EUR	750	MIZUHO FINANCIAL GROUP (MIZUHO)	3.98	21/05/2034	A1/NA/A-	Diversified Banking Inst	100k/1k	168.7	100	3.5x	156.4	99.73	-12
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	4.625	21/08/2029	Baa2/NA/NA	Commer Banks Non-US	100k/100k	239.1	99.748	7.2x	206.5	100.28	-33
EUR	2000	ROMANIA (ROMANI)	5.375	22/03/2031	Baa3/BBB-/BBB-	Sovereign	1k/1k	312.5	99.879	3.3x	307.1	99.42	-5
EUR	2000	ROMANIA (ROMANI)	5.625	22/02/2036	Baa3/BBB-/BBB-	Sovereign	1k/1k	331.2	99.073	5x	332.1	98.16	+1
EUR	1000	SIEMENS FINANCIERINGSMAT (SIEGR)	3	22/11/2028	Aa3/AA-/NA	Diversified Manufact Op	100k/100k	78.4	99.53	2.5x	71.0	99.20	-7
EUR	1250	SIEMENS FINANCIERINGSMAT (SIEGR)	3.125	22/05/2032	Aa3/AA-/NA	Diversified Manufact Op	100k/100k	96.9	99.075	2.6x	95.1	98.38	-2
EUR	1250	SIEMENS FINANCIERINGSMAT (SIEGR)	3.375	22/02/2037	Aa3/AA-/NA	Diversified Manufact Op	100k/100k	100.1	98.876	3.3x	99.1	98.17	-1
EUR	1500	SIEMENS FINANCIERINGSMAT (SIEGR)	3.625	22/02/2044	Aa3/AA-/NA	Diversified Manufact Op	100k/100k	113.5	98.662	4x	108.4	98.51	-5
EUR	500	WIRT & INFRA BK HESSEN (WIBANK)	2.875	22/02/2034	NA/AA+/NA	Special Purpose Banks	100k/100k	58.2	99.82	1.4x	55.4	98.69	-3
USD	850	BAT CAPITAL CORP (BATSLN)	5.834	20/02/2031	Baa2/BBB+/BBB	Tobacco	2k/1k	158.0	100	5.8x	144.0	100.08	-14
USD	850	BAT CAPITAL CORP (BATSLN)	6	20/02/2034	Baa2/BBB+/BBB	Tobacco	2k/1k	183.0	99.437	5.9x	174.1	99.34	-9
USD	750	EASTMAN CHEMICAL CO (EMN)	5.625	20/02/2034	Baa2/BBB/NA	Chemicals-Diversified	2k/1k	142.0	99.811	3.5x	138.4	99.19	-4
USD	500	FIRSTCASH INC (FCFS)	6.875	01/03/2032	Ba2/BB/NA	Retail-Pawn Shops	2k/1k		100		246.9	100.17	
USD	500	INTEL CORP (INTC)	5	21/02/2031	A3/A-/A-	Electronic Compo-Semicon	2k/1k	82.0	99.633	10x	70.7	99.50	-11
USD	900	INTEL CORP (INTC)	5.15	21/02/2034	A3/A-/A-	Electronic Compo-Semicon	2k/1k	95.0	99.706	6.1x	92.1	99.08	-3
USD	1150	INTEL CORP (INTC)	5.6	21/02/2054	A3/A-/A-	Electronic Compo-Semicon	2k/1k	120.0	99.697	6.1x	112.3	100.08	-8
USD	1250	INTL BK RECON & DEVELOP (IBRD)	FRN	23/02/2027	NA/AAA/NA	Supranational Bank	1k/1k		100			100.11	
USD	500	KYNDRYL HOLDINGS INC (KD)	6.35	20/02/2034	Baa2/BBB-/BBB	Computer Services	2k/1k	212.5	99.876	8.6x	195.1	100.35	-17
USD	550	MONDELEZ INTERNATIONAL (MDLZ)	4.75	20/02/2029	Baa1/BBB/NA	Food-Confectionery	2k/1k	65.0	99.526	2.9x	64.9	98.85	-0
USD	550	STONEX GROUP INC (SNEX)	7.875	01/03/2031	NA/BB-/NA	Finance-Invest Bnkr/Brkr	2k/1k	377.0	100				
USD	750	WASTE CONNECTIONS INC (WCNCN)	5	01/03/2034	Baa1/BBB+/A-	Non-hazardous Waste Disp	2k/1k	92.0	98.835	2.7x	91.9	97.94	-0

Wednesday 14 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ALD SA (ALDFP)	3.875	22/02/2027	A1/A-/A-	Rental Auto/Equipment	100k/100k	147.1	99.745	2.4x	134.1	99.59	-13
EUR	500	INVESTITIONS BK SCHL-HOL (IBBSH)	2.875	21/02/2034	NA/NA/AAA	Special Purpose Banks	100k/100k	57.0	99.418	1.8x	54.8	98.75	-2
EUR	750	NRW.BANK (NRWBK)	2.75	21/02/2028	Aa1/AAA/AAA	Special Purpose Banks	1k/1k	46.1	99.66	1.2x	44.5	99.06	-2
EUR	1000	VERIZON COMMUNICATIONS (VZ)	3.5	28/06/2032	Baa1/BBB+/A-	Telephone-Integrated	100k/1k	132.3	99.234	2.3x	128.8	98.66	-3
EUR	1000	VERIZON COMMUNICATIONS (VZ)	3.75	28/02/2036	Baa1/BBB+/A-	Telephone-Integrated	100k/1k	140.5	99.204	3.4x	137.6	98.60	-3
GBP	350	EASTERN POWER NETWORKS (UKPONE)	5.375	26/02/2042	A3/NA/NA	Electric-Distribution	100k/1k	87.0	98.61	5.4x	84.3	98.50	-3
USD	550	AAR ESCROW ISSUER LLC (AIR)	6.75	15/03/2029	Ba2/BB/NA	Aerospace/Defense-Equip	2k/1k		100		203.3	101.23	
USD	1500	BNP PARIBAS (BNP)	8	Perp	Ba1/BBB-/BBB	Diversified Banking Inst	200k/1k		100	5.1x	355.4	100.37	
USD	1750	BRISTOL-MYERS SQUIBB CO (BMY)	4.9	22/02/2029	A2/A/NA	Medical-Drugs	2k/1k	70.0	99.79	4.3x	62.0	99.63	-8
USD	1000	BRISTOL-MYERS SQUIBB CO (BMY)	4.9	22/02/2027	A2/A/NA	Medical-Drugs	2k/1k	55.0	99.892	6.5x	46.0	99.79	-9
USD	1000	BRISTOL-MYERS SQUIBB CO (BMY)	4.95	20/02/2026	A2/A/NA	Medical-Drugs	2k/1k	40.0	99.948	6.5x	33.9	99.76	-6
USD	1250	BRISTOL-MYERS SQUIBB CO (BMY)	5.1	22/02/2031	A2/A/NA	Medical-Drugs	2k/1k	85.0	99.843	5.6x	73.0	99.95	-12
USD	2500	BRISTOL-MYERS SQUIBB CO (BMY)	5.2	22/02/2034	A2/A/NA	Medical-Drugs	2k/1k	95.0	99.977	4.4x	83.0	100.15	-12
USD	500	BRISTOL-MYERS SQUIBB CO (BMY)	5.5	22/02/2044	A2/A/NA	Medical-Drugs	2k/1k	100.0	99.245	14x	85.7	100.31	-14
USD	2750	BRISTOL-MYERS SQUIBB CO (BMY)	5.55	22/02/2054	A2/A/NA	Medical-Drugs	2k/1k	115.0	99.609	4x	106.9	100.12	-8
USD	1750	BRISTOL-MYERS SQUIBB CO (BMY)	5.65	22/02/2064	A2/A/NA	Medical-Drugs	2k/1k	125.0	99.575	4x	119.4	99.72	-6
USD	500	BRISTOL-MYERS SQUIBB CO (BMY)	FRN	20/02/2026	NA/NA/NA	Medical-Drugs	2k/1k		100	4x		100.27	
USD	650	CARDINAL HEALTH INC (CAH)	5.125	15/02/2029	Baa2/BBB/BBB	Medical-Whsle Drug Dist	2k/1k	90.0	99.923	4.2x	87.0	99.53	-3
USD	500	CARDINAL HEALTH INC (CAH)	5.45	15/02/2034	Baa2/BBB/BBB	Medical-Whsle Drug Dist	2k/1k	120.0	99.932	5.2x	117.5	99.44	-2
USD	500	CUMMINS INC (CMI)	4.9	20/02/2029	A2/A/NA	Auto-Med&Heavy Duty Trks	2k/1k	70.0	99.812	7.8x	66.3	99.44	-4
USD	750	CUMMINS INC (CMI)	5.15	20/02/2034	A2/A/NA	Auto-Med&Heavy Duty Trks	2k/1k	93.0	99.668	6.5x	87.9	99.40	-5
USD	1000	CUMMINS INC (CMI)	5.45	20/02/2054	A2/A/NA	Auto-Med&Heavy Duty Trks	2k/1k	105.0	99.371	5.5x	95.0	100.39	-10
USD	750	EUROPEAN BK RECON & DEV (EBRD)	FRN	20/02/2028	NA/NA/NA	Supranational Bank	1k/1k		100			100.10	
USD	500	MARSH & MCLENNAN COS INC (MMC)	5.15	15/03/2034	A3/NA/A-	Insurance Brokers	2k/1k	90.0	99.847	3.4x	90.1	99.23	+0
USD	500	MARSH & MCLENNAN COS INC (MMC)	5.45	15/03/2054	A3/NA/A-	Insurance Brokers	2k/1k	103.0	99.613	2.8x	110.7	98.12	+8

Tuesday 13 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BMW FINANCE NV (BMWV)	FRN	19/02/2026	A2/A/NA	Auto-Cars/Light Trucks	100k/100k		100			99.96	
EUR	500	BPER BANCA (BPEIM)	4.25	20/02/2030	Ba1/NA/BBB-	Commer Banks Non-US	100k/1k	205.1	99.753	4.8x	179.1	100.02	-26
EUR	4000	KFW (KFW)	2.75	20/02/2031	Aaa/AAA/NA	Special Purpose Banks	1k/1k	54.1	99.881	5.5x	51.1	98.98	-3

Monday 12 February 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	SNAM SPA (SRGIM)	3.375	19/02/2028	Baa2/BBB+/BBB+	Gas-Transportation	100k/1k	115.1	99.596	5.8x	102.6	99.32	-13
EUR	1000	SNAM SPA (SRGIM)	3.875	19/02/2034	Baa2/BBB+/BBB+	Gas-Transportation	100k/1k	159.7	99.504	2.1x	155.3	98.95	-4
EUR	500	SR-BOLIGKREDIT AS (SRBANK)	3.125	19/02/2032	Aaa/NA/NA	Commer Banks Non-US	100k/1k	88.1	99.888	2.1x	83.2	99.23	-5
EUR	500	STATNETT SF (STATNE)	3.375	26/02/2036	NA/A+/NA	Electric-Transmission	100k/1k	100.5	99.389	3.8x	99.9	98.59	-1
EUR	600	UNILEVER FINANCE (UNANA)	3.25	15/02/2032	A1/A+/NA	Cosmetics&Toiletries	100k/1k	97.9	99.903	4.6x	92.5	99.46	-5
EUR	600	UNILEVER FINANCE (UNANA)	3.5	15/02/2037	A1/A+/NA	Cosmetics&Toiletries	100k/1k	102.6	99.753	5x	94.2	99.96	-8
USD	1700	AMERICAN EXPRESS CO (AXP)	5.098	16/02/2028	A2/BBB+/A	Finance-Credit Card	2k/1k	85.0	100	3.7x	70.3	99.66	-15
USD	300	AMERICAN EXPRESS CO (AXP)	FRN	16/02/2028	A2/BBB+/A	Finance-Credit Card	2k/1k		100	2.5x		100.15	
USD	750	AMWINS GROUP INC (AMWINS)	6.375	15/02/2029	Ba3/B+/NA	Insurance Brokers	2k/1k	224.0	100				
USD	500	ARTHUR J GALLAGHER & CO (AJG)	5.45	15/07/2034	Baa2/BBB/BBB+	Insurance Brokers	2k/1k	132.0	99.722	4.4x	115.4	99.58	-17
USD	500	ARTHUR J GALLAGHER & CO (AJG)	5.75	15/07/2054	Baa2/BBB/BBB+	Insurance Brokers	2k/1k	147.0	98.788	4.4x	136.3	98.81	-11
USD	700	BELL CANADA (BCECN)	5.2	15/02/2034	Baa1/BBB+/NA	Telecom Services	2k/1k	105.0	99.823	2.6x	107.9	98.26	+3
USD	750	BELL CANADA (BCECN)	5.55	15/02/2054	Baa1/BBB+/NA	Telecom Services	2k/1k	120					

Wednesday 07 February 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	700	ALIMENTATION COUCHE-TARD (ATDBCN)	3.647	12/05/2031	Baa1/BBB+/NA	Retail-Convenience Store	100k/1k	146.1	100	6.7x	132.2	99.49	-14
EUR	650	ALIMENTATION COUCHE-TARD (ATDBCN)	4.011	12/02/2036	Baa1/BBB+/NA	Retail-Convenience Store	100k/1k	164.0	100	7.8x	153.6	99.56	-10
EUR	600	BASQUE GOVERNMENT (BASQUE)	3.4	30/04/2034	A3/NA/A	Municipal-County	1k/1k	14.0	99.843	6.5x	13.4	99.03	-1
EUR	5000	BELGIUM KINGDOM (BGB)	3.5	22/06/2055	NA/NA/NA	Sovereign	0.01/0.01	4.0	99.938	12x	2.6	100.76	-1
EUR	4000	CAISSE D'AMORT DETTE SOC (CADES)	2.75	24/09/2027	Aa2/AA/NA	Sovereign Agency	100k/100k	25.0	99.745	5.3x	20.2	98.97	-5
EUR	650	EXOR NV (EXOIM)	3.75	14/02/2033	NA/A-/NA	Investment Companies	100k/1k	157.4	99.371	2.8x	154.8	98.34	-3
EUR	1000	KONINKLIJKE KPN NV (KPN)	3.875	16/02/2036	Baa3/BBB/BBB	Telephone-Integrated	100k/100k	152.1	99.839	4.9x	138.9	99.67	-13
EUR	500	LB BADEN-WUERTTEMBERG (LBBW)	3	16/02/2034	Aaa/NA/NA	Regional Banks-Non US	1k/1k	72.7	99.787	2.5x	66.7	98.81	-6
EUR	700	LINDE PLC (LIN)	3	14/02/2028	A2/A/NA	Industrial Gases	100k/100k	78.8	99.733	2.7x	70.2	98.97	-9
EUR	850	LINDE PLC (LIN)	3.2	14/02/2031	A2/A/NA	Industrial Gases	100k/100k	97.7	99.969	2.6x	89.5	99.14	-8
EUR	700	LINDE PLC (LIN)	3.4	14/02/2036	A2/A/NA	Industrial Gases	100k/100k	109.0	99.313	3x	107.1	98.15	-2
GBP	1250	EUROPEAN INVESTMENT BANK (EIB)	4	15/02/2029	NA/AAA/AAA	Supranational Bank	1k/1k	17.0	99.569	2.1x	17.0	98.71	+0
GBP	300	NORDIC INVESTMENT BANK (NIB)	4.125	22/07/2027	NA/NA/NA	Supranational Bank	1k/1k	23.0	99.663	0.7x	24.4	98.98	+1
USD	600	ARTERA SERVICES LLC (POWBUY)	8.5	15/02/2031	B3/B-/NA	Building-Heavy Construct	2k/0.001k	441.0	100				
USD	500	ASSURED PARTNERS INC (ASSPAR)	7.5	15/02/2032	Caa2/CCC+/NA	Insurance Brokers	2k/1k	339.0	100		330.2	98.93	-9
USD	300	BARINGS BDC INC (BBDC)	7	15/02/2029	Baa3/NA/BBB-	Investment Companies	2k/1k	320.0	98.948	3.5x	325.0	97.52	+5
USD	200	CN PING AN INSUR OVERSEA (PINGIN)	5.25	20/02/2027	NA/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k	110.0	99.866				
USD	500	CONSTELLATION SOFTWARE (CSUCN)	5.158	16/02/2029	NA/BBB/BBB+	Enterprise Software/Serv	2k/1k	110.0	100	6.1x	95.0	99.35	-15
USD	500	CONSTELLATION SOFTWARE (CSUCN)	5.461	16/02/2034	NA/BBB/BBB+	Enterprise Software/Serv	2k/1k	135.0	100	6.1x	119.7	99.38	-15
USD	600	DOW CHEMICAL CO/THE (DOW)	5.15	15/02/2034	Baa1/BBB/BBB+	Chemicals-Diversified	2k/1k	105.0	99.983	2.9x	94.0	98.95	-11
USD	650	DOW CHEMICAL CO/THE (DOW)	5.6	15/02/2054	Baa1/BBB/BBB+	Chemicals-Diversified	2k/1k	130.0	99.653	3.4x	127.9	97.86	-2
USD	1000	ELI LILLY & CO (LLY)	4.5	09/02/2029	A1/A+/NA	Medical-Drugs	2k/1k	45.0	99.934	3.4x	31.0	99.26	-14
USD	1000	ELI LILLY & CO (LLY)	4.5	09/02/2027	A1/A+/NA	Medical-Drugs	2k/1k	30.0	99.947	2.2x	18.0	99.46	-12
USD	1500	ELI LILLY & CO (LLY)	4.7	09/02/2034	A1/A+/NA	Medical-Drugs	2k/1k	60.0	99.968	2.7x	56.0	98.39	-4
USD	1500	ELI LILLY & CO (LLY)	5	09/02/2054	A1/A+/NA	Medical-Drugs	2k/1k	70.0	99.431	4.4x	68.0	97.70	-2
USD	1500	ELI LILLY & CO (LLY)	5.1	09/02/2064	A1/A+/NA	Medical-Drugs	2k/1k	77.0	99.881	2.5x	77.1	97.61	+0
USD	700	ESIC SUKUK LTD (ESICSU)	5.831	14/02/2029	Baa3/NA/NA	Real Estate Oper/Develop	200k/1k	180.0	100		158.4	99.50	-22
USD	500	HILLENBRAND INC (HI)	6.25	15/02/2029	Ba1/BB+/NA	Miscellaneous Manufactur	2k/1k	220.0	100				
USD	500	ICDPS SUKUK LTD (ISCODV)	4.95	14/02/2029	A2/NA/A+	Supranational Bank	200k/1k	91.9	100		60.6	99.91	-31
USD	1000	INTER-AMERICAN INVEST CO (IDBINV)	4.25	14/02/2029	Aa1/AAA/AAA	Supranational Bank	1k/1k	26.3	99.742		26.2	98.35	-0
USD	500	MAZOOON ASSETS CO SAOC (MAZOOON)	5.5	14/02/2029	Ba1/NA/BB+	Electric-Distribution	200k/1k	160.0	99.359	4x	138.6	98.93	-21
USD	300	OFFICE PPTY INCOME TRST (OPI)	9	31/03/2029	NA/B-/NA	REITS-Office Property	2k/1k		93.5		641.7	93.11	
USD	1250	ROGERS COMMUNICATIONS IN (RCICN)	5	15/02/2029	Baa3/BBB-/BBB-	Cellular Telecom	2k/1k	100.0	99.714	2.5x	90.9	98.82	-9
USD	1250	ROGERS COMMUNICATIONS IN (RCICN)	5.3	15/02/2034	Baa3/BBB-/BBB-	Cellular Telecom	2k/1k	130.0	99.119	3x	122.4	97.94	-8
USD	600	TRUST FIBRAUNO (FUNOTR)	7.375	13/02/2034	Baa2/NA/BBB-	REITS-Diversified	200k/1k		100		304.6	99.86	
USD	500	TURKIYE VARLIK FONU (TURKWF)	8.25	14/02/2029	NA/NA/B	Invest Mgmt/Advis Serv	200k/1k		99.498	13.8x	349.4	101.58	
USD	1000	UBS GROUP AG (UBS)	7.75	Perp	Baa3/BB/BBB-	Diversified Banking Inst	200k/1k		100	9x	333.9	100.18	
USD	500	WE SODA INV HOLDING PLC (WESODA)	9.375	14/02/2031	NA/BB-/BB-	Diversified Minerals	200k/1k		100		424.6	103.03	

Tuesday 06 February 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	BNP PARIBAS (BNP)	4.095	13/02/2034	Baa1/A-/A+	Diversified Banking Inst	100k/100k	176.9	100	2.4x	164.4	99.81	-12
EUR	6000	BONOS Y OBLIG DEL ESTADO (SPGB)	4	31/10/2054	NA/NA/NA	Sovereign	1k/1k	11.0	99.974	13.8x	9.9	100.46	-1
EUR	750	CASSA DEPOSITI E PRESTIT (CDEP)	3.625	13/01/2030	NA/BBB/BBB	Special Purpose Banks	100k/100k	37.0	99.384	2.7x	36.6	98.43	-0
EUR	1500	CORP ANDINA DE FOMENTO (CAF)	3.625	13/02/2030	Aa3/AAA/AAA	Supranational Bank	100k/1k	148.3	99.503	4.3x	136.8	98.91	-12
EUR	1250	ING GROEP NV (INTNED)	3.875	12/08/2029	Baa1/A-/A+	Commer Banks Non-US	100k/100k	172.4	99.707	3x	145.9	99.75	-27
EUR	1250	ING GROEP NV (INTNED)	4	12/02/2035	Baa1/A-/A+	Commer Banks Non-US	100k/100k	177.9	99.145	2.5x	160.0	99.49	-18
EUR	3000	INTL BK RECON & DEVELOP (IBRD)	2.9	14/02/2034	Aaa/AAA/NA	Supranational Bank	1k/1k	60.8	99.726	1.6x	57.9	98.70	-3
EUR	300	JYSKE BANK A/S (JYBC)	7	Perp	NA/BB+/NA	Commer Banks Non-US	200k/1k		100	4.2x	466.4	99.96	
EUR	1000	KOMMUNINVEST I SVERIGE (KOMINS)	2.75	12/02/2027	Aaa/AAA/NA	Regional Agencies	100k/1k	46.8	99.83	2.1x	41.8	99.08	-5
EUR	750	NORDDEUTSCHE LANDESBANK (NDB)	2.875	14/05/2027	Aa1 */NA/NA	Commer Banks Non-US	1k/1k	65.3	99.663	2.7x	59.5	98.87	-6
EUR	600	P3 GROUP SARL (PTHREE)	4.625	13/02/2030	NA/BBB/NA	Real Estate Oper/Develop	100k/1k	254.2	99.565	5x	244.1	98.77	-10
EUR	1500	REPUBLIC OF LITHUANIA (LITHUN)	3.5	13/02/2034	A2/A+/A	Sovereign	1k/1k	128.2	99.115	2.7x	129.0	97.84	+1
EUR	1000	SOCIETE DES GRANDS PROJ (SOGRPR)	3.5	25/06/2049	Aa2/NA/NA	Sovereign Agency	100k/100k	38.0	96.907	17x	31.5	97.96	-6
USD	750	AIR PRODUCTS & CHEMICALS (APD)	4.6	08/02/2029	A2/NA/NA	Industrial Gases	2k/1k	60.0	99.867	1.8x	50.3	98.84	-10
USD	600	AIR PRODUCTS & CHEMICALS (APD)	4.75	08/02/2031	A2/NA/NA	Industrial Gases	2k/1k	70.0	99.9	2.1x	63.5	98.46	-6
USD	1150	AIR PRODUCTS & CHEMICALS (APD)	4.85	08/02/2034	A2/NA/NA	Industrial Gases	2k/1k	80.0	99.726	2.2x	85.3	97.29	+5
USD	900	ALIMENTATION COUCHE-TARD (ATDBCN)	5.267	12/02/2034	NA/BBB+/NA	Retail-Convenience Store	2k/1k	118.0	100	5.1x	109.6	98.64	-8
USD	600	ALIMENTATION COUCHE-TARD (ATDBCN)	5.617	12/02/2054	NA/BBB+/NA	Retail-Convenience Store	2k/1k	130.0	100	7.8x	123.6	98.70	-6
USD	750	BENIN INTL GOV BOND (BENIN)	7.96	13/02/2038	B1/B+/NA	Sovereign	200k/1k	427.9	96.754		405.0	96.58	-23
USD	1000	CBB INTL SUKUK PROG WLL (BHRAIN)	6	12/02/2031	NA/B+/B+	Sovereign	200k/1k	193.0	100		162.2	99.93	-30
USD	600	CHAMPIONS FINANCING INC (CRASHC)	8.75	15/02/2029	B3/B-/NA	Auto Repair Centers	2k/1k	472.0	100				
USD	3000	CITIGROUP INC (C)	5.174	13/02/2030	A3/BBB+/A	Diversified Banking Inst	1k/1k	115.0	100		97.8	99.27	-17
USD	2500	CITIGROUP INC (C)	5.827	13/02/2035	Baa2/BBB/BBB+	Diversified Banking Inst	1k/1k	175.0	100		166.2	98.63	-9
USD	500	CNA FINANCIAL CORP (CNA)	5.125	15/02/2034	Baa2/A-/BBB+	Multi-line Insurance	2k/1k	120.0	98.729	6.5x	131.9	95.91	+12
USD	4000	EUROPEAN INVESTMENT BANK (EIB)	4.125	13/02/2034	Aaa/AAA/AAA	Supranational Bank	1k/1k	14.5	98.998	5.1x	11.8	97.14	-3
USD	3500	EXPORT DEVELOPMNT CANADA (EDC)	4.125	13/02/2029	Aaa/AAA/NA	Export/Import Bank	5k/5k	16.1	99.589		14.5	98.31	-2
USD	200	HONG KONG (HKINTL)	4.625	07/02/2026	NA/AA+/AA-	Sovereign	200k/1k	30.0	99.766		22.6	99.37	-7
USD	1000	KINGDOM OF BAHRAIN (BHRAIN)	7.5	12/02/2036	NA/B+/B+	Sovereign	200k/1k	341.1	100		301.7	101.05	-39
USD	1250	KOREA DEVELOPMENT BANK (KDB)	4.5	15/02/2029	Aa2/AA/AA-	Special Purpose Banks	200k/1k		99.575	1.6x	44.1	98.66	
USD	1750	KOREA DEVELOPMENT BANK (KDB)	4.625	15/02/2027	Aa2/AA/AA-	Special Purpose Banks	200k/1k		99.839	1.5x	45.6	99.04	
USD	2000	LAND NORDRHEIN-WESTFALEN (NRW)	4.375	16/02/2027	Aa1/AA/AAA	Regional Authority	200k/200k	14.9	99.863	1.2x	14.0	99.05	-1
USD	800	SAUDI ELECTRICITY SUKUK (SECO)	4.942	13/02/2029	A1/A/NA	Electric-Integrated	200k/1k	90.0	100		69.2	99.50	-21
USD	1400	SAUDI ELECTRICITY SUKUK (SECO)	5.194	13/02/2034	A1/(P)/A/NA	Electric-Integrated	200k/1k	110.0	100		87.4	99.78	-23
USD	400	STENA INTERNATIONAL SA (STENA)	7.625	15/02/2031	Ba3/BB+/NA	Diversified Operations	200k/1k	355.0	100		323.5	100.04	-32
USD	650	SWEDBANK AB (SWEDA)	7.75	Perp	Ba1/BBB-/BBB+	Commer Banks Non-US	200k/200k		100	4.8x	372.6	98.38	

Monday 05 February 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	400	ALPHA BANK SA (ALPHA)	5	12/05/2030	Ba2/BB-/NA	Commer Banks Non-US	100k/1k		99.46	2.4x	270.2	99.17	
EUR	750	BECTON DICKINSON & CO (BDX)	3.519	08/02/2031	Baa2/BBB/BBB	Drug Delivery Systems	100k/1k	132.1	100	3.3x	125.1	99.18	-7
EUR	1250	CAIXABANK SA (CABKSM)	4.125	09/02/2032	Baa3/BBB/BBB+	Commer Banks Non-US	100k/100k	192.8	99.66	2.4x	172.7	99.72	-20
EUR	750	DANSKE BANK A/S (DANBNK)	4.625	14/05/2034	NA/BBB/A-	Commer Banks Non-US	100k/1k	242.6	99.992	0.3x	237.3	99.14	-5
EUR	4000	EFSS (EFSS)	2.875	13/02/2034	Aaa/AA/AA-	Sovereign Agency	1k/1k	61.2	99.751	2.9x	56.7	98.59	-5
EUR	750	LA BANQUE POSTALE (FRLBP)	3.5	13/06/2030	A2/A+/A+	Commer Banks Non-US	100k/100k	138.3	99.718	1.7x	132.6	98.62	-6
EUR	1000	LAND NIEDERSACHSEN (NIESA)	2.625	15/03/2029	NA/NA/AAA	Regional Authority	1k/1k	54.6	99.593	1x	48.4	98.53	-6
GBP	600	ASIAN DEVELOPMENT BANK (ASIA)	4.125	14/02/2029	Aaa/AAA/AAA	Supranational Bank	1k/1k	20.2	99.965	1.7x	19.5	99.15	-1
USD	625	BECTON DICKINSON & CO (BDX)	4.874	08/02/2029	Baa2/BBB/BBB	Drug Delivery Systems	1k/1k	75.0	100	2.8x	80.4	98.73	+5
USD	550	BECTON DICKINSON & CO (BDX)	5.11	08/02/2034	Baa2/BBB/BBB	Drug Delivery Systems	1k/1k	95.0	100	4.4x	102.5	97.99	+7
USD	500	CENCORA INC (COR)	5.125	15/02/2034	Baa2/BBB+/A-	Medical-Whsle Drug Dist	2k/1k	98.0	99.867	3x	103.8	99.03	+6
USD													

EUR	1000	GEMEINSAME BUNDESLAENDER (LANDEF	2.625	07/02/2031	NA/NA/AAA	Regional Authority	1k/1k	55.0	99.553	1.5x	49.8	98.03	-5
EUR	500	GOLDSTORY SASU (THOEUR)	6.75	01/02/2030	NA/B+/NA	Retail-Jewelry	100k/1k	463.0	100		424.5	100.51	-39
EUR	350	GOLDSTORY SASU (THOEUR)	FRN	01/02/2030	NA/B+/NA	Retail-Jewelry	100k/1k		100			100.56	
EUR	850	INEOS FINANCE PLC (INEGRP)	6.375	15/04/2029	Ba3/NA/BB+	Chemicals-Diversified	100k/1k	434.0	100		385.2	100.45	-49
EUR	500	LAND SACHSEN-ANHALT (SACHAN)	3.15	06/02/2054	NA/NA/AAA	Regional Authority	1k/1k	69.1	99.866	3.3x	64.5	98.80	-5
EUR	800	VOLVO TREASURY AB (VLVY)	3.125	08/09/2026	A2/A/NA	Auto-Med&Heavy Duty Trks	100k/1k	96.3	99.775	2.9x	90.8	98.66	-6
EUR	500	VOLVO TREASURY AB (VLVY)	3.125	08/02/2029	A2/A/NA	Auto-Med&Heavy Duty Trks	100k/1k	115.3	99.745	4.3x	107.9	98.08	-7
GBP	775	EUROPEAN BK RECON & DEV (EBRD)	3.875	07/02/2029	NA/NA/AAA	Supranational Bank	1k/1k	21.2	99.599	1.3x	20.5	98.01	-1
USD	500	FIESTA PURCHASER INC (SHEARE)	7.875	01/03/2031	B3/B/NA	Food-Confectionery	2k/1k		100		273.3	103.22	
USD	280	HUATONG INTNL INV HLDNS (QDHTCO)	6.8	07/02/2027	NA/NA/NA	Investment Companies	200k/1k		100		229.0	99.97	
USD	1000	HUSKY INJECTION / TITAN (HUSKYI)	9	15/02/2029	B3/B-/NA	Machinery-General Indust	2k/1k	508.0	100				
USD	725	INEOS FINANCE PLC (INEGRP)	7.5	15/04/2029	Ba3/NA/BB+	Chemicals-Diversified	200k/1k	363.0	100		343.6	98.71	-19
USD	400	SCIENCE CITY GZ INV GRP (GZDZCD)	6.8	05/08/2025	NA/NA/BBB	Distribution/Wholesale	200k/1k		100		172.2	100.45	
USD	275	STL HOLDING CO LLC (DSLHDM)	8.75	15/02/2029	B1/BB-/BB-	Bldg-Residential/Commer	2k/1k		100		363.3	102.51	

Tuesday 30 January 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	ARGENTA SPAARBANK (ARGSPA)	3.125	06/02/2034	NA/AAA/NA	Commer Banks Non-US	100k/100k	99.2	99.249	6.5x	86.5	98.40	-13
EUR	7000	BUNDESREPUB. DEUTSCHLAND (DBR)	2.5	15/08/2054	NA/NA/AAAu	Sovereign	0.01/0.01	4.5	99.196	12.3x	0.0	98.40	-4
EUR	450	CIRSA FINANCE INTER (LHMCFI)	6.5	15/03/2029	B2/B+/NA	Gambling (Non-Hotel)	100k/1k		100		384.5	100.69	
EUR	750	COMPASS GROUP PLC (CPGLN)	3.25	06/02/2031	A2/A/NA	Food-Catering	100k/1k	112.5	99.84	5.5x	105.0	98.51	-7
EUR	750	CTP NV (CTPNV)	4.75	05/02/2030	Baa3/BBB-/NA	Real Estate Oper/Develop	100k/1k	267.5	99.714	4.7x	227.6	100.31	-40
EUR	500	DEKABANK DEUTSCHE GIRO (DEKA)	3.25	08/02/2029	NA2 */A/NA	Commer Banks Non-US	100k/100k	122.7	99.623	3.5x	112.4	98.52	-10
EUR	3000	EUROPEAN INVESTMENT BANK (EIB)	3	15/02/2039	Aaa/AAA/AAA	Supranational Bank	1k/1k	64.2	99.072	15x	61.0	97.43	-3
EUR	4000	HELLENIC REPUBLIC (GGB)	3.375	15/06/2034	Ba1/BBB-/BBB-	Sovereign	1k/1k	119.3	99.13	8.8x	105.4	98.70	-14
EUR	1250	LANDBK HESSEN-THUERINGEN (HESLAN)	2.875	06/02/2034	Aaa/NA/NA	Regional Banks-Non US	100k/100k	74.0	99.18	1.7x	69.5	97.71	-4
EUR	1000	NRW.BANK (NRWBK)	2.625	06/02/2029	Aa1/AA/AAA	Special Purpose Banks	1k/1k	51.2	99.829	3x	48.2	98.43	-3
EUR	700	REGION WALLONNE (WALLOO)	3	06/12/2030	A3/NA/NA	Municipal-County	100k/100k	45.0	99.842	3.6x	46.2	98.46	+1
USD	750	AFRICAN DEVELOPMENT BANK (AFDB)	5.75	Perp	Aa3/AA-/NA	Supranational Bank	200k/1k	157.5	100	8x	154.8	98.31	-3
USD	750	AMBIPAR LUX SARL (AMBIBZ)	9.875	06/02/2031	NA/BB-/BB-	Non-hazardous Waste Disp	200k/1k		100		578.5	98.57	
USD	500	FS LUXEMBOURG SARL (FSBIOE)	8.875	12/02/2031	Ba3/NA/BB-	Energy-Alternate Sources	200k/1k		98.727		449.4	100.07	
USD	400	JEFFERSON CAPITAL HOLDIN (JEFCAP)	9.5	15/02/2029	Ba3/NA/BB-	Finance-Other Services	2k/1k	548.0	100				
USD	500	KLA CORP (KLAC)	4.7	01/02/2034	A2/A-/A	Semiconductor Equipment	2k/1k	72.0	99.393		71.2	97.21	-1
USD	750	KODIAK GAS SERVICES LLC (KGS)	7.25	15/02/2029	B2/B+/BB	Oil-Field Services	2k/1k	322.0	100				
USD	1000	LANDWIRTSCH. RENTENBANK (RENTEN)	4.125	06/02/2031	Aaa/AAA/AAA	Special Purpose Banks	1k/1k	16.9	99.4	2.1x	14.0	97.39	-3
USD	500	OPEC FUND FOR INTL DEV (OFIDEV)	4.625	08/02/2027	NA/AA+/AA+	Supranational Bank	200k/1k	58.4	99.845		52.6	98.86	-6
USD	1800	RAKUTEN GROUP INC (RAKUTN)	11.25	15/02/2027	NA/BB/NA	E-Commerce/Products	200k/1k	803.0	97.83		465.5	105.24	-337
USD	500	TURK IHRACAT KR BK (EXCRTU)	7.5	06/02/2028	NA/NA/B-	Export/Import Bank	200k/1k		99.154		324.6	99.62	
USD	2500	UKG INC (ULTI)	6.875	01/02/2031	B2/B-/BB	Enterprise Software/Serv	2k/1k	282.0	100		209.0	101.69	-73

Monday 29 January 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ARKEA HOME LOANS (CMARK)	3.072	07/02/2034	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k	86.5	100	2.4x	78.7	98.60	-8
EUR	1000	BMW US CAPITAL LLC (BMW)	3	02/11/2027	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	90.1	99.788	2.9x	86.2	98.48	-4
EUR	1000	BMW US CAPITAL LLC (BMW)	3.375	02/02/2034	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	118.9	99.833	3.6x	115.2	98.12	-4
EUR	500	HYPO NOE LB NOE WIEN AG (HYNOE)	3	05/02/2030	Aa1/NA/NA	Mortgage Banks	100k/100k	94.6	99.616	2.4x	86.3	98.25	-8
EUR	500	ICCREA BANCA SPA (ICCREA)	4.25	05/02/2030	NA/BBB-/BBB-	Commer Banks Non-US	100k/1k	228.0	99.502	6.5x	182.7	99.84	-45
EUR	1250	NATIONAL AUSTRALIA BANK (NAB)	3.146	05/02/2031	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	104.0	100	3.2x	93.4	98.83	-11
GBP	400	KOMMUNALBANKEN AS (KBN)	4.125	22/07/2027	Aaa/AAA/AAA	Sovereign Agency	100k/1k	36.3	99.703	1.3x	36.1	98.62	-0
USD	500	3R LUX SARL (RRRPBZ)	9.75	05/02/2031	NA/BB-/B+	Oil Comp-Explor&Prodtm	200k/1k		99.379		465.0	103.32	
USD	750	BLUE OWL CREDIT INCOME (OCINCC)	6.65	15/03/2031	Baa3/BBB-/NA	Investment Companies	2k/1k	290.0	98.282	2.6x	283.2	96.91	-7
USD	1000	CAPITAL ONE FINANCIAL CO (COF)	5.7	01/02/2030	Baa1 */BBB/A-	Finance-Credit Card	2k/1k	170.0	100	7.5x	133.1	100.05	-37
USD	1000	CAPITAL ONE FINANCIAL CO (COF)	6.051	01/02/2035	Baa1 */BBB/A-	Finance-Credit Card	2k/1k	195.0	100	7.6x	157.8	100.92	-37
USD	600	GOLUB CAPITAL BDC (GBDC)	6	15/07/2029	Baa3/BBB-/BBB	Investment Companies	2k/1k	225.0	98.872	2.3x	231.1	96.99	+6
USD	500	HYUNDAI CAPITAL SERVICES (HYUCAP)	5.125	05/02/2027	A3/NA/BBB+	Auto-Cars/Light Trucks	200k/1k	110.0	99.728	5.4x	104.5	98.82	-6
USD	500	HYUNDAI CAPITAL SERVICES (HYUCAP)	5.125	05/02/2029	A3/NA/BBB+	Auto-Cars/Light Trucks	200k/1k	120.0	99.587	6.4x	109.1	98.53	-11
USD	500	IBM INTERNAT CAPITAL (IBM)	4.6	05/02/2027	A3/NA/A-	Computer Services	100k/1k	55.0	99.842	2.9x	58.9	98.65	+4
USD	500	IBM INTERNAT CAPITAL (IBM)	4.6	05/02/2029	A3/NA/A-	Computer Services	100k/1k	65.0	99.854	3.7x	68.5	98.06	+3
USD	600	IBM INTERNAT CAPITAL (IBM)	4.7	05/02/2026	A3/NA/A-	Computer Services	100k/1k	45.0	99.876	2.5x	41.0	99.18	-4
USD	500	IBM INTERNAT CAPITAL (IBM)	4.75	05/02/2031	A3/NA/A-	Computer Services	100k/1k	75.0	99.77	4x	76.7	97.71	+2
USD	1000	IBM INTERNAT CAPITAL (IBM)	4.9	05/02/2034	A3/A-/A-	Computer Services	100k/1k	85.0	99.75	3.8x	88.0	97.48	+3
USD	1000	IBM INTERNAT CAPITAL (IBM)	5.25	05/02/2044	A3/NA/A-	Computer Services	100k/1k	85.0	99.596	4.6x	92.1	96.56	+7
USD	1400	IBM INTERNAT CAPITAL (IBM)	5.3	05/02/2054	A3/NA/A-	Computer Services	100k/1k	100.0	99.435	4.4x	105.8	96.66	+6
USD	1250	KINDER MORGAN INC (KMI)	5	01/02/2029	Baa2/BBB/BBB	Pipelines	2k/1k	105.0	99.834	2.7x	88.8	98.94	-16
USD	1000	KINDER MORGAN INC (KMI)	5.4	01/02/2034	Baa2/BBB/BBB	Pipelines	2k/1k	135.0	99.687	3.1x	129.0	98.23	-6
USD	1000	NATIONSTAR MTG HLD INC (COOP)	7.125	01/02/2032	NA/B/BB	Finance-Mtge Loan/Banker	2k/1k	317.0	99.251		292.9	98.93	-24
USD	900	NEXTERA ENERGY CAPITAL (NEE)	4.9	15/03/2029	Baa1/BBB+/A-	Electric-Integrated	2k/1k	95.0	99.789	2.1x	89.0	98.44	-6
USD	1000	NEXTERA ENERGY CAPITAL (NEE)	4.95	29/01/2026	Baa1/BBB+/A-	Electric-Integrated	2k/1k	65.0	99.955	1.9x	67.2	99.16	+2
USD	1100	NEXTERA ENERGY CAPITAL (NEE)	5.25	15/03/2034	Baa1/BBB+/A-	Electric-Integrated	2k/1k	120.0	99.702	2.8x	120.5	97.67	+0
USD	800	NEXTERA ENERGY CAPITAL (NEE)	5.55	15/03/2054	Baa1/BBB+/A-	Electric-Integrated	2k/1k	125.0	99.365	2.9x	131.6	96.62	+7
USD	600	NEXTERA ENERGY CAPITAL (NEE)	FRN	29/01/2026	Baa1/BBB+/A-	Electric-Integrated	2k/1k		100	1.3x		100.18	
USD	500	NORTHERN NATURAL GAS CO (BRKHEC)	5.625	01/02/2054	A2/A-/NA	Pipelines	2k/1k	127.0	99.985	9.8x	116.7	99.80	-10
USD	500	NORTHROP GRUMMAN CORP (NOC)	4.6	01/02/2029	Baa1/BBB+/BBB+	Aerospace/Defense	2k/1k	65.0	99.903	2.4x	70.6	97.97	+6
USD	850	NORTHROP GRUMMAN CORP (NOC)	4.9	01/06/2034	Baa1/BBB+/BBB+	Aerospace/Defense	2k/1k	85.0	99.918	2.6x	90.4	97.23	+5
USD	1150	NORTHROP GRUMMAN CORP (NOC)	5.2	01/06/2054	Baa1/BBB+/BBB+	Aerospace/Defense	2k/1k	90.0	99.614	2.8x	104.2	95.41	+14

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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