

UNITED STATES

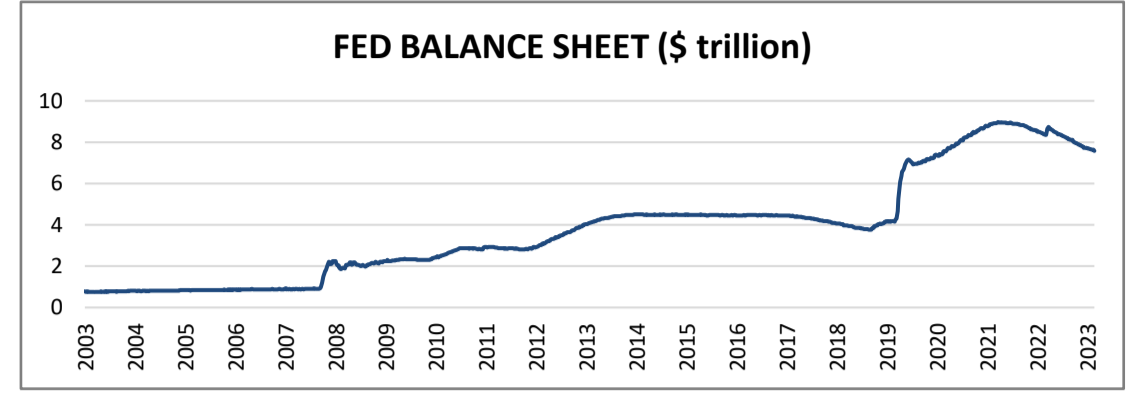
Macro Snapshot

26 February 2024 09:46 London



ADM Investor Services International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Base rate (upper bound)	5.50%	0		20-Mar 18:00	23
Budget Deficit (%GDP)	-6.3%	+0.14%		12-Mar 18:00	15
GDP Annualised QoQ	3.3%	-1.60%		28-Feb 13:30	2
Unemployment	3.7%	0.00%		08-Mar 13:30	11
Nonfarm Payrolls	353k	+20k		08-Mar 13:30	11
ADP National Employment Report	107k	-51k		06-Mar 13:15	9
JOLTS Job Openings	9026k	+101k		06-Mar 15:00	9
Initial Jobless Claims	201k	-12k		29-Feb 13:30	3
CPI YoY	3.1%	-0.30%		12-Mar 12:30	15
Core CPI YoY	3.9%	0.00%		12-Mar 12:30	15
Core PCE YoY	2.93%	-0.22%		29-Feb 13:30	3
PPI Final Demand YoY	0.90%	-0.10%		14-Mar 12:30	17
PPI F.D. ex. Food & Energy YoY	2.00%	+0.30%		14-Mar 12:30	17
Industrial Production MoM	-0.10%	-0.10%		15-Mar 13:15	18
Durable Goods Orders	0.00%	-5.40%		27-Feb 13:30	1
Factory Orders	0.20%	-2.40%		05-Mar 15:00	8
New Home Sales SAAR	664k	+49k		26-Feb 15:00	0
Personal Income MoM	0.30%	-0.10%		29-Feb 13:30	3
Personal Spending MoM	0.70%	+0.30%		29-Feb 13:30	3
Retail Sales MoM	-0.80%	-1.20%		14-Mar 12:30	17



CURRENCIES	1 USD =	Δ% 1d	Trend
EUR	€0.9226	-0.16%	
GBP	£0.7889	-0.03%	
CAD	C\$1.3528	+0.17%	
JPY	¥150.66	+0.10%	
CNY	¥7.1982	+0.03%	
AUD	A\$1.5280	+0.28%	
DXY Dollar Index	103.88	-0.05%	
Bitcoin (\$ per ₿)	\$50,992.96	-1.50%	

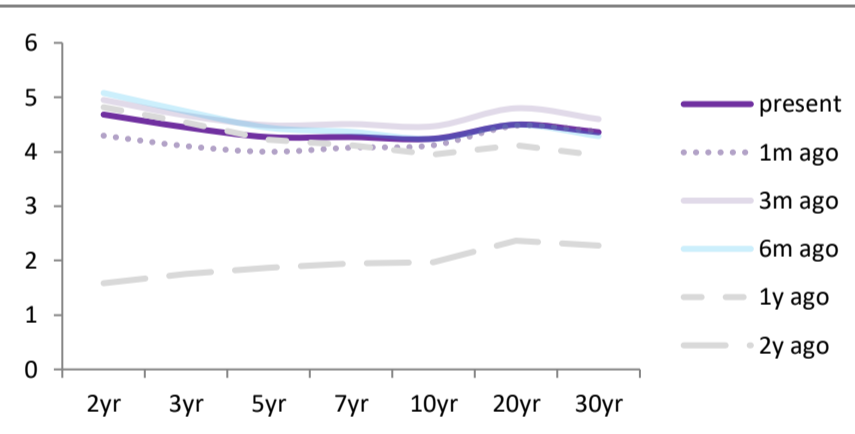
COMMODITIES	Current	Δ% 1d	Trend
Gold (1oz t)	\$2,033.31	-0.10%	
Silver (1oz t)	\$22.70	-1.10%	
Platinum (1oz t)	\$892.41	-1.05%	
Palladium (1oz t)	\$967.70	-0.86%	
Copper (1lb)	\$3.8400	-1.03%	
WTI Crude (1bbl)	\$76.09	-0.52%	
Nat. Gas (1MMBtu)	\$1.67	+4.05%	
Wheat (1bsh)	\$5.7175	+0.48%	
Corn (1bsh)	\$4.0025	+0.13%	
Soybean (1bsh)	\$11.4275	+0.09%	
Coffee (1lb)	\$1.7960	-0.39%	
Sugar (1lb)	\$0.2180	-0.09%	
Cocoa (1mt)	\$29.56	-0.50%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	51.3	-1.2		05-Mar 14:45	8
ISM Services	53.4	+2.9		05-Mar 15:00	8
S&P Manufacturing	51.5	+0.8		01-Mar 14:45	4
ISM Manufacturing	49.1	+2.0		01-Mar 15:00	4
Chicago Business Barometer	46	-1.2		29-Feb 14:45	3
Consumer Sentiment (Uni. Mich)	79.6	+0.6		01-Mar 15:00	4
Consumer Confidence (Conf. Bd.)	114.8	+6.8		27-Feb 15:00	1

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
Dow Jones	39131.5	+0.16%		1.9%	-2.5%
S&P 500	5088.8	+0.03%		1.4%	-3.0%
Nasdaq	15996.82	-0.28%		0.7%	-3.6%
Russell 2000	2016.69	+0.14%		1.5%	-2.8%
VIX Index	14.15	+2.91%		-	-

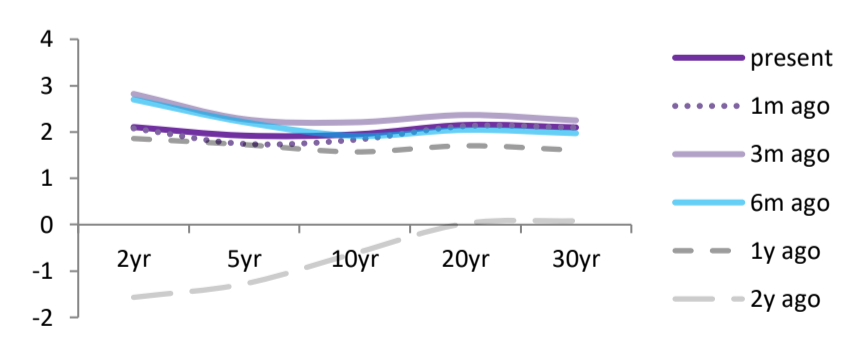
CREDIT	Current	Δ 1d	Trend
CDX N.A. IG 5yr	51.57	+0.7bps	
CDX N.A. HY 5yr	338.63	+2.2bps	

RATES	Current	Δ 1d	Trend
1-month	5.379%	-1.8bps	
3-month	5.390%	-1.9bps	
6-month	5.322%	-2.7bps	
2-year	4.683%	-0.9bps	
5-year	4.268%	-1.3bps	
10-year	4.239%	-1.0bps	
20-year	4.498%	-1.3bps	
30-year	4.358%	-1.3bps	



CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-44bps	-0.1bps		-44/-18	-53/-16	-85/-16
2/30	-33bps	-0.4bps		-33/8	-44/8	-79/8
5/10	-3bps	+0.3bps		-3/12	-3/13	-20/13
5/30	9bps	-0.0bps		9/37	6/37	-15/37
10/30	12bps	-0.3bps		12/26	8/26	4/26

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
2yr	2.106%	-0.7bps	
5yr	1.922%	-1.3bps	
10yr	1.948%	-1.0bps	
20yr	2.151%	-1.1bps	
30yr	2.098%	-1.2bps	



BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2yr	2.67%	-0.6bps		2.3%/2.7%	2%/2.7%	1.8%/2.7%
5yr	2.37%	+0.0bps		2.2%/2.4%	2.1%/2.4%	2.1%/2.5%
10yr	2.29%	+0.0bps		2.2%/2.3%	2.2%/2.3%	2.2%/2.5%
30yr	2.26%	-0.0bps		2.2%/2.3%	2.2%/2.4%	2.2%/2.6%

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UNITED KINGDOM

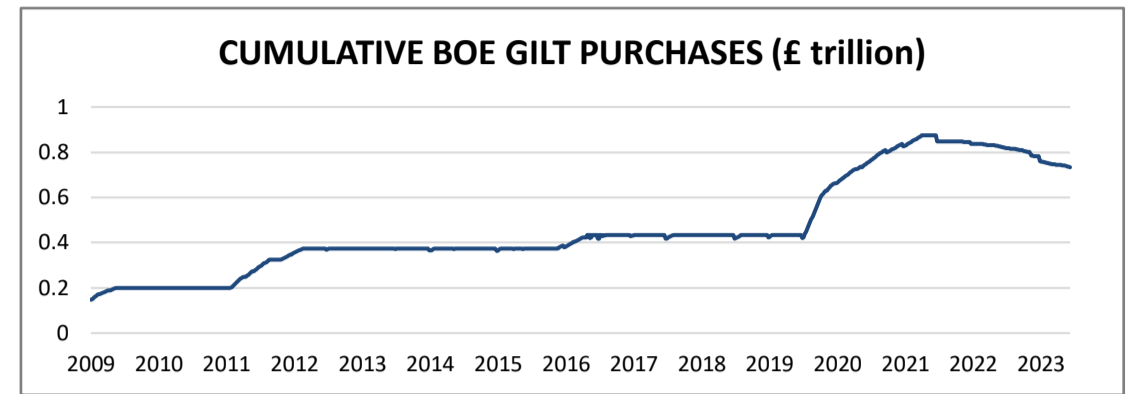
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ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Bank rate	5.25%	0		21-Mar 12:00	24
Budget Deficit (%GDP)	-5.0%	+0.27%			
Monthly GDP (2m lag)	-0.1%	-0.30%		13-Mar 07:00	16
GDP YoY	-0.2%	-0.40%		28-Mar 07:00	31
Unemployment rate	3.8%	-0.10%		12-Mar 07:00	15
PAYE Payrolls	48k	+17k		12-Mar 07:00	15
Jobless Claims Change	14k	+9k		12-Mar 07:00	15
Claimant Count Rate	4.0%	0.0%		12-Mar 07:00	15
Avg. Weekly Earnings 3M/YoY	5.8%	-0.90%		12-Mar 07:00	15
CPI YoY	4.0%	0.00%		20-Mar 07:00	23
Core CPI YoY	5.1%	0.00%		20-Mar 07:00	23
RPI YoY	4.9%	-0.30%		20-Mar 07:00	23
CPI expectation 1yr ahead (DMP)	3.4%	-0.60%		07-Mar 09:30	10
PPI Input YoY	-3.3%	-1.20%		20-Mar 07:00	23
PPI Output YoY	-0.6%	-0.70%		20-Mar 07:00	23
Industrial Production YoY	0.6%	+0.50%		13-Mar 07:00	16
Manufacturing Production YoY	2.3%	+0.40%		13-Mar 07:00	16
House Price Index YoY (L.Registry)	-1.4%	+0.90%		20-Mar 09:30	23
House Price Index YoY (N'wide)	-0.2%	+1.60%		01-Mar 07:00	4
Mortgage Approvals	50k	+1k		29-Feb 09:30	3
Retail Sales YoY (exc. Auto Fuel)	0.7%	+2.80%		22-Mar 07:00	25
Consumer Credit YoY	8.5%	-0.10%		29-Feb 09:30	3



CURRENCIES	1 GBP =	Δ% 1d	Trend
USD	\$1.2676	+0.03%	
EUR	€1.1694	-0.15%	
JPY	¥190.97	+0.12%	
CAD	C\$1.7148	+0.22%	
AUD	A\$1.9368	+0.32%	
CHF	SFr1.1167	+0.03%	
CNY	¥9.1263	-0.05%	

COMMODITIES	Current	Δ% 1d	Trend
Brent Crude	\$81.20	-0.51%	
UK Natural Gas (thm)	£0.5693	+0.83%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	54.3	0.0		05-Mar 09:30	8
S&P Manufacturing	47.1	+0.1		01-Mar 09:30	4
S&P Construction	48.8	+2.0		06-Mar 09:30	9
Lloyds Business Barometer	44	+9.0		29-Feb 00:01	3
GfK Consumer Confidence	-21	-2.0		22-Mar 00:01	25

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
FTSE100	7686.2	-0.26%		4.0%	-0.6%
FTSE250	19132.3	-0.25%		3.6%	-1.0%
FTSE All	4192.07	-0.25%		4.0%	-0.6%

RATES	Current	Δ 1d	Trend
1-month	5.211%	-0.3bps	
3-month	5.229%	-0.2bps	
6-month	4.858%	-35.0bps	
2-year	4.243%	-27.9bps	
5-year	3.979%	-10.5bps	
10-year	4.094%	+6.0bps	
20-year	4.551%	+3.9bps	
30-year	4.583%	-0.1bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-15bps	+33.8bps		-53/-15	-62/-15	-80/-15
2/30	34bps	+27.8bps		-3/34	-12/34	-57/34
5/10	12bps	+16.5bps		-5/12	-7/13	-31/13
5/30	60bps	+10.4bps		47/72	41/82	-8/82
10/30	49bps	-6.0bps		49/67	45/69	24/69

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
1yr	0.000%	0.0bps	
5yr	0.536%	+8.9bps	
10yr	0.636%	+8.9bps	
20yr	1.292%	+8.5bps	
30yr	1.364%	-0.9bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
5yr	3.44%	-19.4bps		3.44%/3.73%	3.44%/3.8%	3.44%/4.09%
10yr	3.46%	-2.9bps		3.46%/3.57%	3.44%/3.71%	3.44%/3.89%
30yr	3.19%	-0.5bps		3.14%/3.23%	3.11%/3.37%	3.11%/3.46%

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