

UNITED STATES

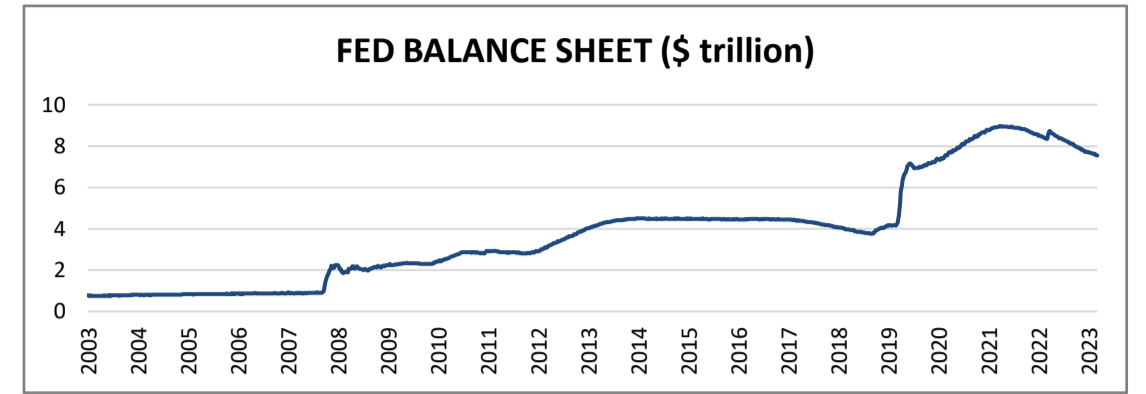
Macro Snapshot

11 March 2024 11:01 London



ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Base rate (upper bound)	5.50%	0		20-Mar 18:00	9
Budget Deficit (%GDP)	-6.3%	+0.14%		12-Mar 18:00	1
GDP Annualised QoQ	3.2%	-1.70%		28-Mar 12:30	17
Unemployment	3.9%	+0.20%		05-Apr 13:30	25
Nonfarm Payrolls	275k	+46k		05-Apr 13:30	25
ADP National Employment Report	140k	+29k		03-Apr 13:15	23
JOLTS Job Openings	8863k	-26k		02-Apr 15:00	22
Initial Jobless Claims	217k	0k		14-Mar 12:30	3
CPI YoY	3.1%	-0.30%		12-Mar 12:30	1
Core CPI YoY	3.9%	0.00%		12-Mar 12:30	1
Core PCE YoY	2.85%	-0.09%		29-Mar 12:30	18
PPI Final Demand YoY	0.90%	-0.10%		14-Mar 12:30	3
PPI F.D. ex. Food & Energy YoY	2.00%	+0.30%		14-Mar 12:30	3
Industrial Production MoM	-0.10%	-0.10%		15-Mar 13:15	4
Durable Goods Orders	-6.20%	-5.90%		26-Mar 12:30	15
Factory Orders	-3.60%	-3.30%		02-Apr 15:00	22
New Home Sales SAAR	661k	+10k		25-Mar 14:00	14
Personal Income MoM	1.00%	+0.70%		29-Mar 12:30	18
Personal Spending MoM	0.20%	-0.50%		29-Mar 12:30	18
Retail Sales MoM	-0.80%	-1.20%		14-Mar 12:30	3



CURRENCIES	1 USD =	Δ% 1d	Trend
EUR	€0.9140	-0.02%	
GBP	£0.7785	+0.09%	
CAD	C\$1.3477	-0.04%	
JPY	¥146.67	-0.27%	
CNY	¥7.1852	-0.03%	
AUD	A\$1.5117	+0.13%	
DXY Dollar Index	102.69	-0.03%	
Bitcoin (\$ per ₿)	\$71,549.88	+3.05%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	52.3	-0.2		21-Mar 13:45	10
ISM Services	52.6	-0.8		03-Apr 15:00	23
S&P Manufacturing	52.2	+1.5		21-Mar 13:45	10
ISM Manufacturing	47.8	-1.3		01-Apr 15:00	21
Chicago Business Barometer	44	-2.0		28-Mar 13:45	17
Consumer Sentiment (Uni. Mich)	76.9	-2.1		15-Mar 14:00	4
Consumer Confidence (Conf. Bd.)	106.7	-4.2		26-Mar 14:00	15

COMMODITIES	Current	Δ% 1d	Trend
Gold (1oz t)	\$2,177.16	-0.08%	
Silver (1oz t)	\$24.31	+0.01%	
Platinum (1oz t)	\$926.96	+1.36%	
Palladium (1oz t)	\$1,035.24	+1.13%	
Copper (1lb)	\$3.9030	+0.46%	
WTI Crude (1bbl)	\$77.95	-0.08%	
Nat. Gas (1MMBtu)	\$1.80	-0.44%	
Wheat (1bsh)	\$5.3650	-0.23%	
Corn (1bsh)	\$4.2275	-0.82%	
Soybean (1bsh)	\$11.7900	-0.42%	
Coffee (1lb)	\$1.8505	-0.08%	
Sugar (1lb)	\$0.2151	+1.70%	
Cocoa (1mt)	\$25.89	+1.69%	

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
Dow Jones	38722.7	-0.18%		1.9%	-2.4%
S&P 500	5123.7	-0.65%		1.4%	-2.9%
Nasdaq	16085.11	-1.16%		0.7%	-3.5%
Russell 2000	2082.71	-0.10%		1.5%	-2.8%
VIX Index	15.50	+5.16%		-	-

CREDIT	Current	Δ 1d	Trend
CDX N.A. IG 5yr	49.64	-0.4bps	
CDX N.A. HY 5yr	329.35	-0.9bps	

RATES	Current	Δ 1d	Trend
1-month	5.381%	+1.1bps	
3-month	5.383%	-0.4bps	
6-month	5.302%	-0.5bps	
2-year	4.493%	+1.7bps	
5-year	4.056%	+0.9bps	
10-year	4.080%	+0.4bps	
20-year	4.349%	-0.3bps	
30-year	4.250%	-0.4bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-41bps	-1.3bps		-45/-30	-53/-16	-77/-16
2/30	-24bps	-2.1bps		-32/-9	-44/8	-73/8
5/10	2bps	-0.5bps		-3/4	-3/13	-18/13
5/30	19bps	-1.3bps		8/24	6/37	-14/37
10/30	17bps	-0.8bps		12/20	8/26	4/26

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
2yr	1.870%	-1.8bps	
5yr	1.705%	+0.7bps	
10yr	1.796%	+0.3bps	
20yr	2.044%	+0.4bps	
30yr	1.996%	-0.4bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2yr	2.78%	+3.2bps		2.4%/2.8%	2%/2.8%	1.8%/2.8%
5yr	2.39%	+0.0bps		2.3%/2.5%	2.1%/2.5%	2.1%/2.5%
10yr	2.28%	-0.0bps		2.2%/2.3%	2.2%/2.3%	2.2%/2.5%
30yr	2.25%	+0.0bps		2.2%/2.3%	2.2%/2.4%	2.2%/2.6%

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UNITED KINGDOM

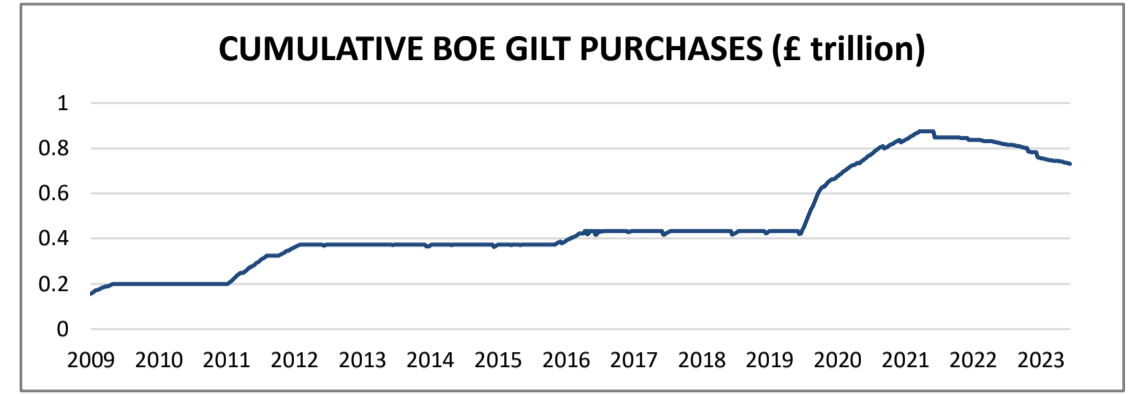
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ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Bank rate	5.25%	0		21-Mar 12:00	10
Budget Deficit (%GDP)	-5.0%	+0.27%			
Monthly GDP (2m lag)	-0.1%	-0.30%		13-Mar 07:00	2
GDP YoY	-0.2%	-0.40%		28-Mar 07:00	17
Unemployment rate	3.8%	-0.10%		12-Mar 07:00	1
PAYE Payrolls	48k	+17k		12-Mar 07:00	1
Jobless Claims Change	14k	+9k		12-Mar 07:00	1
Claimant Count Rate	4.0%	0.0%		12-Mar 07:00	1
Avg. Weekly Earnings 3M/YoY	5.8%	-0.90%		12-Mar 07:00	1
CPI YoY	4.0%	0.00%		20-Mar 07:00	9
Core CPI YoY	5.1%	0.00%		20-Mar 07:00	9
RPI YoY	4.9%	-0.30%		20-Mar 07:00	9
CPI expectation 1yr ahead (DMP)	3.3%	-0.10%		04-Apr 09:30	24
PPI Input YoY	-3.3%	-1.20%		20-Mar 07:00	9
PPI Output YoY	-0.6%	-0.70%		20-Mar 07:00	9
Industrial Production YoY	0.6%	+0.50%		13-Mar 07:00	2
Manufacturing Production YoY	2.3%	+0.40%		13-Mar 07:00	2
House Price Index YoY (L.Registry)	-1.4%	+0.90%		20-Mar 09:30	9
House Price Index YoY (N'wide)	1.2%	+1.40%		30-Mar - 05-Apr	19
Mortgage Approvals	55k	+4k		02-Apr 09:30	22
Retail Sales YoY (exc. Auto Fuel)	0.7%	+2.80%		22-Mar 07:00	11
Consumer Credit YoY	8.9%	+0.30%		02-Apr 09:30	22



CURRENCIES	1 GBP =	Δ% 1d	Trend
USD	\$1.2845	-0.10%	
EUR	€1.1741	-0.10%	
JPY	¥188.40	-0.36%	
CAD	C\$1.7311	-0.13%	
AUD	A\$1.9417	+0.10%	
CHF	SFr1.1263	-0.19%	
CNY	¥9.2295	-0.03%	

COMMODITIES	Current	Δ% 1d	Trend
Brent Crude	\$82.02	-0.07%	
UK Natural Gas (thm)	£0.6340	-3.63%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	53.8	-0.5		21-Mar 09:30	10
S&P Manufacturing	47.5	+0.5		21-Mar 09:30	10
S&P Construction	49.7	+0.9		05-Apr 09:30	25
Lloyds Business Barometer	42	-2.0		28-Mar 00:01	17
GfK Consumer Confidence	-21	-2.0		22-Mar 00:01	11

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
FTSE100	7628.8	-0.40%		4.1%	-0.3%
FTSE250	19533.1	-0.35%		3.5%	-0.9%
FTSE All	4177.68	-0.40%		4.0%	-0.4%

RATES	Current	Δ 1d	Trend
1-month	5.238%	+175.5bps	
3-month	5.249%	+1.1bps	
6-month	5.221%	+1.5bps	
2-year	4.224%	-1.3bps	
5-year	3.887%	-1.6bps	
10-year	3.958%	-1.5bps	
20-year	4.376%	-0.6bps	
30-year	4.399%	-0.4bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-27bps	-0.2bps		-53/-14	-62/-14	-66/-14
2/30	17bps	+1.0bps		-3/33	-12/34	-33/34
5/10	7bps	+0.1bps		-5/12	-7/13	-21/13
5/30	51bps	+1.3bps		44/60	41/82	10/82
10/30	44bps	+1.2bps		40/58	40/69	32/69

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
1yr	0.000%	0.0bps	
5yr	0.323%	-1.4bps	
10yr	0.441%	-0.7bps	
20yr	1.096%	-0.2bps	
30yr	1.178%	0.0bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
5yr	3.56%	-0.2bps		3.47%/3.73%	3.47%/3.74%	3.47%/4.09%
10yr	3.52%	-0.8bps		3.49%/3.59%	3.44%/3.59%	3.44%/3.89%
30yr	3.20%	-0.4bps		3.2%/3.28%	3.11%/3.28%	3.11%/3.46%

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