

UNITED STATES

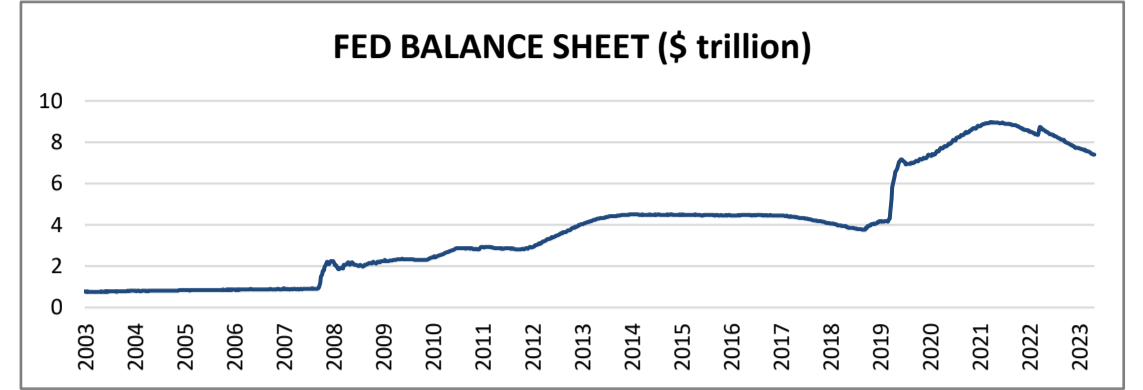
Macro Snapshot

29 April 2024 09:46 London



ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Base rate (upper bound)	5.50%	0		01-May 19:00	2
Budget Deficit (%GDP)	-5.9%	+0.51%		10-May 19:00	11
GDP Annualised QoQ	1.6%	-1.80%		30-May 13:30	31
Unemployment	3.8%	-0.10%		03-May 13:30	4
Nonfarm Payrolls	303k	+33k		03-May 13:30	4
ADP National Employment Report	184k	+29k		01-May 13:15	2
JOLTS Job Openings	8756k	+8k		01-May 15:00	2
Initial Jobless Claims	207k	-5k		02-May 13:30	3
CPI YoY	3.5%	+0.30%		15-May 13:30	16
Core CPI YoY	3.8%	0.00%		15-May 13:30	16
Core PCE YoY	2.82%	-0.02%		31-May 13:30	32
PPI Final Demand YoY	2.10%	+0.50%		14-May 13:30	15
PPI F.D. ex. Food & Energy YoY	2.40%	+0.30%		14-May 13:30	15
Industrial Production MoM	0.39%	-0.05%		16-May 14:15	17
Durable Goods Orders	2.60%	+1.90%		02-May 15:00	3
Factory Orders	1.40%	+5.20%		02-May 15:00	3
New Home Sales SAAR	693k	+56k		23-May 15:00	24
Personal Income MoM	0.50%	+0.20%		31-May 13:30	32
Personal Spending MoM	0.80%	0.00%		31-May 13:30	32
Retail Sales MoM	0.70%	-0.30%		15-May 13:30	16



CURRENCIES	1 USD =	Δ% 1d	Trend
EUR	€0.9343	-0.10%	
GBP	£0.7990	-0.19%	
CAD	C\$1.3661	-0.07%	
JPY	¥155.78	-1.61%	
CNY	¥7.2463	-0.00%	
AUD	A\$1.5258	-0.31%	
DX Dollar Index	105.65	-0.27%	
Bitcoin (\$ per ₿)	\$62,336.96	-2.08%	

COMMODITIES	Current	Δ% 1d	Trend
Gold (1oz t)	\$2,338.92	+0.04%	
Silver (1oz t)	\$27.40	+0.70%	
Platinum (1oz t)	\$923.23	+0.67%	
Palladium (1oz t)	\$954.77	-0.35%	
Copper (1lb)	\$4.5840	+0.44%	
WTI Crude (1bbl)	\$83.49	-0.43%	
Nat. Gas (1MMBtu)	\$1.96	+21.44%	
Wheat (1bsh)	\$6.1925	-0.48%	
Corn (1bsh)	\$4.4025	+0.06%	
Soybean (1bsh)	\$11.8050	+0.28%	
Coffee (1lb)	\$2.2545	+0.65%	
Sugar (1lb)	\$0.1915	+0.31%	
Cocoa (1mt)	\$27.20	+0.41%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	50.9	-0.8		03-May 14:45	4
ISM Services	51.4	-1.2		03-May 15:00	4
S&P Manufacturing	49.9	-2.0		01-May 14:45	2
ISM Manufacturing	50.3	+2.5		01-May 15:00	2
Chicago Business Barometer	41.4	-2.6		30-Apr 14:45	1
Consumer Sentiment (Uni. Mich)	77.2	-2.2		10-May 15:00	11
Consumer Confidence (Conf. Bd.)	104.7	-0.1		30-Apr 15:00	1

CREDIT	Current	Δ 1d	Trend
CDX N.A. IG 5yr	51.90	-1.6bps	
CDX N.A. HY 5yr	346.49	-8.6bps	

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
Dow Jones	38239.7	+0.40%		1.9%	-2.8%
S&P 500	5100.0	+1.02%		1.4%	-3.3%
Nasdaq	15927.90	+2.03%		0.7%	-4.0%
Russell 2000	2002.00	+1.05%		1.5%	-3.2%
VIX Index	15.34	+2.06%		-	-

RATES	Current	Δ 1d	Trend
1-month	5.382%	+0.5bps	
3-month	5.405%	+0.3bps	
6-month	5.376%	-0.9bps	
2-year	4.970%	-2.6bps	
5-year	4.649%	-3.9bps	
10-year	4.621%	-4.4bps	
20-year	4.848%	-4.5bps	
30-year	4.734%	-4.2bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-35bps	-1.8bps		-43/-29	-45/-21	-53/-16
2/30	-24bps	-1.6bps		-35/-16	-35/2	-44/8
5/10	-3bps	-0.5bps		-6/2	-6/10	-6/13
5/30	9bps	-0.3bps		2/18	2/33	2/37
10/30	11bps	+0.2bps		8/17	8/26	8/26

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
2yr	2.271%	-2.1bps	
5yr	2.199%	-4.1bps	
10yr	2.195%	-4.4bps	
20yr	2.377%	-3.9bps	
30yr	2.335%	-4.2bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2yr	2.48%	+1.3bps		2.5%/3%	2.3%/3%	2%/3%
5yr	2.45%	+0.0bps		2.4%/2.6%	2.2%/2.6%	2.1%/2.6%
10yr	2.43%	-0.0bps		2.3%/2.4%	2.2%/2.4%	2.2%/2.4%
30yr	2.40%	-0.0bps		2.3%/2.4%	2.2%/2.4%	2.2%/2.5%

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UNITED KINGDOM

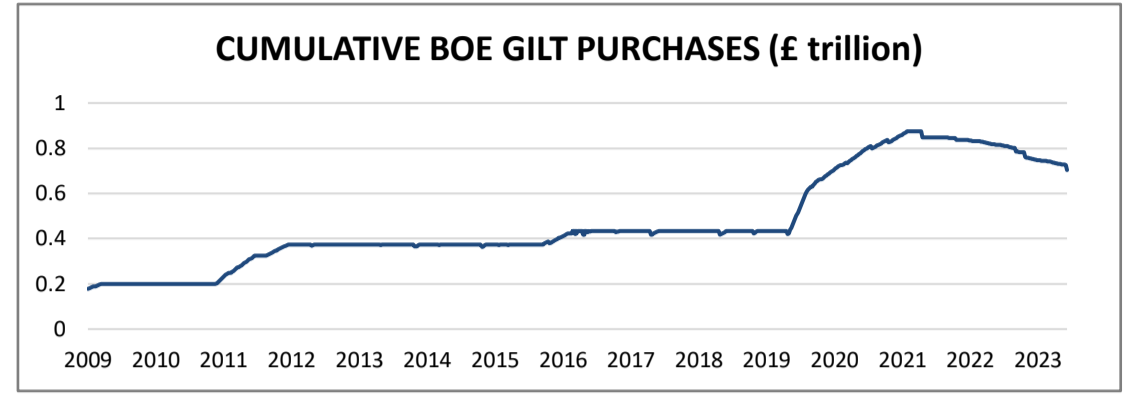
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ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Bank rate	5.25%	0		09-May 12:00	10
Budget Deficit (%GDP)	-5.0%	+0.24%			
Monthly GDP (2m lag)	0.1%	-0.20%		10-May 07:00	11
GDP YoY	-0.2%	-0.40%		10-May 07:00	11
Unemployment rate	4.2%	+0.20%		14-May 07:00	15
PAYE Payrolls	-67k	-49k		14-May 07:00	15
Jobless Claims Change	11k	+7k		14-May 07:00	15
Claimant Count Rate	4.0%	0.0%		14-May 07:00	15
Avg. Weekly Earnings 3M/YoY	5.6%	0.00%		14-May 07:00	15
CPI YoY	3.2%	-0.20%		22-May 07:00	23
Core CPI YoY	4.2%	-0.30%		22-May 07:00	23
RPI YoY	4.3%	-0.20%		22-May 07:00	23
CPI expectation 1yr ahead (DMP)	3.2%	-0.10%		09-May 14:00	10
PPI Input YoY	-2.5%	-0.30%		22-May 07:00	23
PPI Output YoY	0.6%	+0.20%		22-May 07:00	23
Industrial Production YoY	1.4%	+1.10%		10-May 07:00	11
Manufacturing Production YoY	2.7%	+1.20%		10-May 07:00	11
House Price Index YoY (L.Registry)	-0.2%	+1.10%		22-May 09:30	23
House Price Index YoY (N'wide)	1.6%	+0.40%		01-May 07:00	2
Mortgage Approvals	60k	+4k		30-Apr 09:30	1
Retail Sales YoY (exc. Auto Fuel)	0.4%	+0.80%		24-May 07:00	25
Consumer Credit YoY	8.7%	-0.30%		30-Apr 09:30	1



CURRENCIES	1 GBP =	Δ% 1d	Trend
USD	\$1.2516	+0.18%	
EUR	€1.1693	+0.09%	
JPY	¥194.96	-1.43%	
CAD	C\$1.7097	+0.06%	
AUD	A\$1.9096	-0.16%	
CHF	SFr1.1414	-0.11%	
CNY	¥9.0696	+0.10%	

COMMODITIES	Current	Δ% 1d	Trend
Brent Crude	\$88.90	-0.67%	
UK Natural Gas (thm)	£0.7020	-2.32%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	54.9	+1.8		03-May 09:30	4
S&P Manufacturing	48.7	-1.6		01-May 09:30	2
S&P Construction	50.2	+0.5		07-May 09:30	8
Lloyds Business Barometer	42	0.0		30-Apr 00:01	1
GfK Consumer Confidence	-19	+2.0		24-May 00:01	25

EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
FTSE100	8172.7	+0.40%		3.8%	-1.0%
FTSE250	19879.2	+0.28%		3.5%	-1.2%
FTSE All	4440.58	+0.38%		3.8%	-1.0%

RATES	Current	Δ 1d	Trend
1-month	5.248%	-0.1bps	
3-month	5.244%	0.0bps	
6-month	5.198%	+0.4bps	
2-year	4.438%	-3.0bps	
5-year	4.208%	-2.9bps	
10-year	4.295%	-2.8bps	
20-year	4.713%	-2.5bps	
30-year	4.750%	-2.4bps	

CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-14bps	+0.2bps		-23/-10	-53/-10	-62/-10
2/30	31bps	+0.7bps		24/37	-3/37	-12/37
5/10	9bps	+0.1bps		8/15	-5/15	-7/15
5/30	54bps	+0.5bps		51/66	44/72	40/82
10/30	46bps	+0.5bps		43/51	40/67	40/69

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
1yr	0.000%	0.0bps	
5yr	0.338%	-1.8bps	
10yr	0.546%	-2.6bps	
20yr	1.272%	-2.9bps	
30yr	1.385%	-3.0bps	

BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
5yr	3.87%	-1.1bps		3.67%/4.03%	3.47%/4.03%	3.47%/4.03%
10yr	3.75%	-0.4bps		3.62%/3.87%	3.49%/3.87%	3.44%/3.87%
30yr	3.35%	+0.6bps		3.26%/3.4%	3.14%/3.4%	3.11%/3.43%

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