

UNITED STATES

Macro Snapshot
13 May 2024 09:30 London



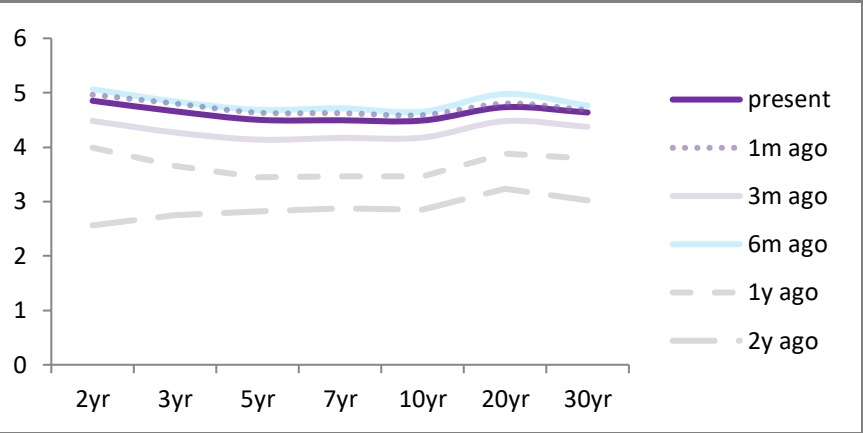
ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Base rate (upper bound)	5.50%	0		12-Jun 19:00	30
Budget Deficit (%GDP)	-5.7%	+0.19%		12-Jun 19:00	30
GDP Annualised QoQ	1.6%	-1.80%		30-May 13:30	17
Unemployment	3.9%	+0.10%		07-Jun 13:30	25
Nonfarm Payrolls	175k	-140k		07-Jun 13:30	25
ADP National Employment Report	192k	-16k		05-Jun 13:15	23
JOLTS Job Openings	8488k	-325k		04-Jun 15:00	22
Initial Jobless Claims	231k	+22k		16-May 13:30	3
CPI YoY	3.5%	+0.30%		15-May 13:30	2
Core CPI YoY	3.8%	0.00%		15-May 13:30	2
Core PCE YoY	2.82%	-0.02%		31-May 13:30	18
PPI Final Demand YoY	2.10%	+0.50%		14-May 13:30	1
PPI F.D. ex. Food & Energy YoY	2.40%	+0.30%		14-May 13:30	1
Industrial Production MoM	0.39%	-0.05%		16-May 14:15	3
Durable Goods Orders	2.60%	+1.90%		24-May 13:30	11
Factory Orders	1.60%	+0.40%		04-Jun 15:00	22
New Home Sales SAAR	693k	+56k		23-May 15:00	10
Personal Income MoM	0.50%	+0.20%		31-May 13:30	18
Personal Spending MoM	0.80%	0.00%		31-May 13:30	18
Retail Sales MoM	0.70%	-0.30%		15-May 13:30	2

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	51.3	-0.4		23-May 14:45	10
ISM Services	49.4	-2.0		05-Jun 15:00	23
S&P Manufacturing	50	-1.9		23-May 14:45	10
ISM Manufacturing	49.2	-1.1		03-Jun 15:00	21
Chicago Business Barometer	37.9	-3.5		31-May 14:45	18
Consumer Sentiment (Uni. Mich)	67.4	-9.8		24-May 15:00	11
Consumer Confidence (Conf. Bd.)	97	-6.1		28-May 15:00	15

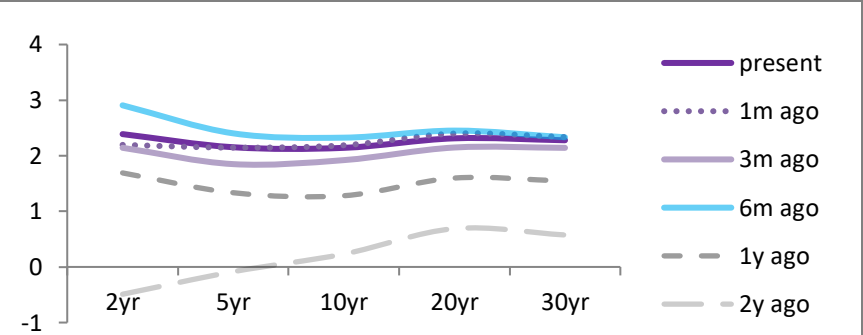
EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
Dow Jones	39512.8	+0.32%		1.8%	-2.8%
S&P 500	5222.7	+0.16%		1.4%	-3.3%
Nasdaq	16340.87	-0.03%		0.7%	-3.9%
Russell 2000	2059.78	-0.67%		1.5%	-3.2%
VIX Index	13.30	+5.98%		-	-

RATES	Current	Δ 1d	Trend
1-month	5.375%	+0.8bps	
3-month	5.408%	+0.6bps	
6-month	5.375%	+0.1bps	
2-year	4.852%	-1.5bps	
5-year	4.503%	-1.1bps	
10-year	4.489%	-0.8bps	
20-year	4.735%	-0.6bps	
30-year	4.637%	-0.3bps	

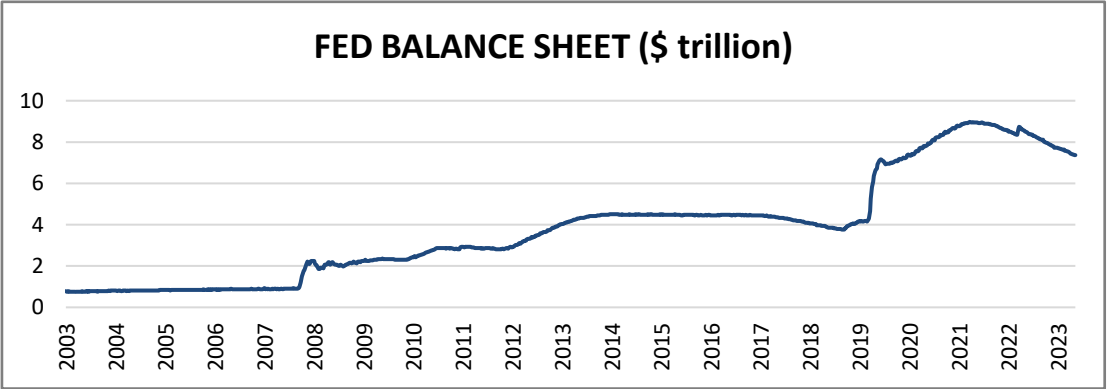


CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-36bps	+0.7bps		-38/-29	-45/-29	-53/-16
2/30	-22bps	+1.2bps		-28/-15	-35/-9	-44/8
5/10	-1bps	+0.3bps		-5/1	-6/4	-6/13
5/30	13bps	+0.8bps		4/17	2/24	2/37
10/30	15bps	+0.5bps		9/16	8/20	8/26

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
2yr	2.389%	-0.4bps	
5yr	2.153%	-1.1bps	
10yr	2.142%	-0.8bps	
20yr	2.313%	0.0bps	
30yr	2.278%	-0.2bps	



BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2yr	2.30%	-0.2bps		2.3%/3%	2.3%/3%	2%/3%
5yr	2.35%	-0.1bps		2.3%/2.6%	2.3%/2.6%	2.1%/2.6%
10yr	2.36%	+0.1bps		2.3%/2.4%	2.2%/2.4%	2.2%/2.4%
30yr	2.37%	+0.0bps		2.3%/2.4%	2.2%/2.4%	2.2%/2.5%



CURRENCIES	1 USD =	Δ% 1d	Trend
EUR	€0.9279	-0.06%	
GBP	£0.7986	+0.03%	
CAD	C\$1.3674	+0.01%	
JPY	¥155.88	+0.06%	
CNY	¥7.2348	+0.11%	
AUD	A\$1.5143	0.00%	
DX Dollar Index	105.30	+0.00%	
Bitcoin (\$ per ₿)	\$62,772.58	+2.45%	

COMMODITIES	Current	Δ% 1d	Trend
Gold (1oz t)	\$2,344.05	-0.70%	
Silver (1oz t)	\$28.09	-0.34%	
Platinum (1oz t)	\$1,000.18	+0.26%	
Palladium (1oz t)	\$986.95	+0.71%	
Copper (1lb)	\$4.6895	-0.09%	
WTI Crude (1bbl)	\$78.57	+0.40%	
Nat. Gas (1MMBtu)	\$2.28	+1.38%	
Wheat (1bsh)	\$6.6850	+0.75%	
Corn (1bsh)	\$4.5575	+2.94%	
Soybean (1bsh)	\$12.1800	-0.08%	
Coffee (1lb)	\$2.0175	+0.30%	
Sugar (1lb)	\$0.1924	-0.31%	
Cocoa (1mt)	\$28.41	+4.10%	

CREDIT	Current	Δ 1d	Trend
CDX N.A. IG 5yr	50.62	+0.4bps	
CDX N.A. HY 5yr	336.20	+1.9bps	

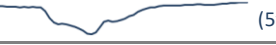
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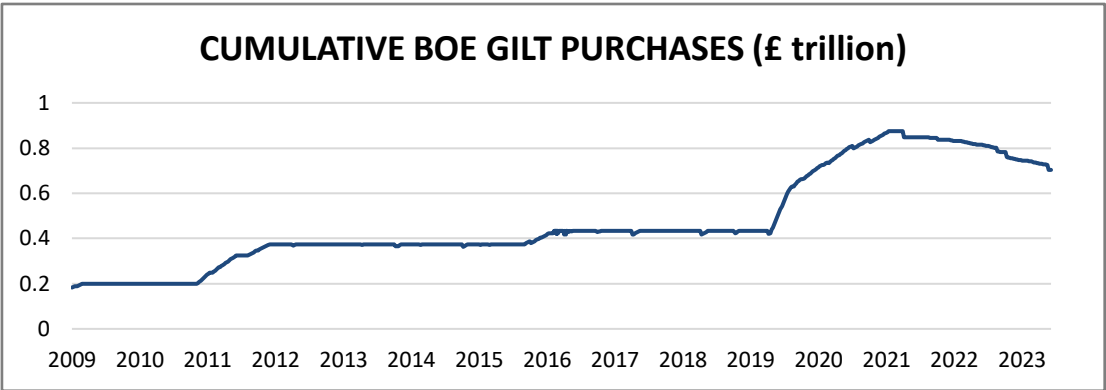
UNITED KINGDOM

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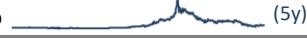


ADM Investor Services
International Limited

ECONOMIC INDICATORS	Current	Δ Previous	Trend	Next Release (UK)	Days
Bank rate	5.25%	0		20-Jun 12:00	38
Budget Deficit (%GDP)	-4.4%	+0.59%			
Monthly GDP (2m lag)	0.4%	+0.20%		12-Jun 07:00	30
GDP YoY	0.2%	+0.40%		28-Jun 07:00	46
Unemployment rate	4.2%	+0.20%		14-May 07:00	1
PAYE Payrolls	-67k	-49k		14-May 07:00	1
Jobless Claims Change	11k	+7k		14-May 07:00	1
Claimant Count Rate	4.0%	0.0%		14-May 07:00	1
Avg. Weekly Earnings 3M/YoY	5.6%	0.00%		14-May 07:00	1
CPI YoY	3.2%	-0.20%		22-May 07:00	9
Core CPI YoY	4.2%	-0.30%		22-May 07:00	9
RPI YoY	4.3%	-0.20%		22-May 07:00	9
CPI expectation 1yr ahead (DMP)	2.9%	-0.30%		06-Jun 09:30	24
PPI Input YoY	-2.5%	-0.30%		22-May 07:00	9
PPI Output YoY	0.6%	+0.20%		22-May 07:00	9
Industrial Production YoY	0.5%	-0.50%		12-Jun 07:00	30
Manufacturing Production YoY	2.3%	-0.30%		12-Jun 07:00	30
House Price Index YoY (L.Registry)	-0.2%	+1.10%		22-May 09:30	9
House Price Index YoY (N'wide)	0.6%	-1.00%		30-May - 05-Jun	17
Mortgage Approvals	61k	+1k		31-May 09:30	18
Retail Sales YoY (exc. Auto Fuel)	0.4%	+0.80%		24-May 07:00	11
Consumer Credit YoY	8.8%	0.00%		31-May 09:30	18



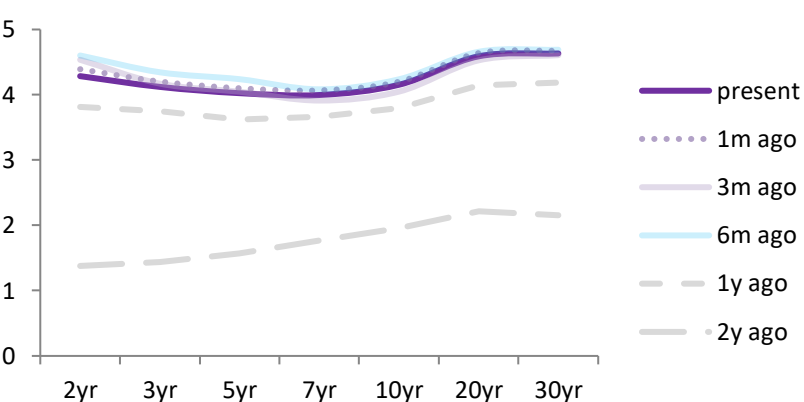
CURRENCIES	1 GBP =	Δ% 1d	Trend
USD	\$1.2522	-0.02%	
EUR	€1.1619	-0.09%	
JPY	¥195.19	+0.04%	
CAD	C\$1.7122	-0.02%	
AUD	A\$1.8963	-0.04%	
CHF	SFr1.1353	0.00%	
CNY	¥9.0590	+0.06%	

COMMODITIES	Current	Δ% 1d	Trend
Brent Crude	\$83.09	+0.36%	
UK Natural Gas (thm)	£0.7268	-0.38%	

PMI/CONFIDENCE INDICES	Current	Δ Previous	Trend	Next Release (UK)	Days
S&P Services	55	+1.9		23-May 09:30	10
S&P Manufacturing	49.1	-1.2		23-May 09:30	10
S&P Construction	53	+2.8		06-Jun 09:30	24
Lloyds Business Barometer	42	0.0		31-May 00:01	18
GfK Consumer Confidence	-19	+2.0		24-May 00:01	11

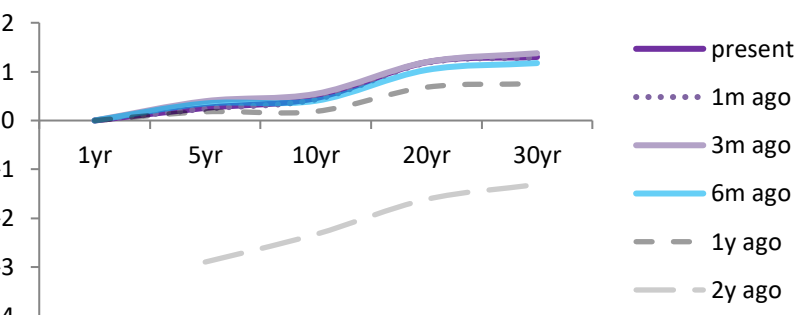
EQUITIES	Current	Δ% 1d	Trend	DivYld	vs. 30yr
FTSE100	8435.6	+0.02%		3.8%	-0.9%
FTSE250	20639.9	-0.03%		3.4%	-1.2%
FTSE All	4587.11	+0.02%		3.7%	-0.9%

RATES	Current	Δ 1d	Trend
1-month	5.238%	-1.6bps	
3-month	5.206%	-1.7bps	
6-month	5.152%	-1.4bps	
2-year	4.285%	-1.2bps	
5-year	4.025%	-0.9bps	
10-year	4.154%	-1.1bps	
20-year	4.589%	-1.1bps	
30-year	4.633%	-1.1bps	



CURVES	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
2/10	-13bps	+0.0bps		-20/-10	-53/-10	-62/-10
2/30	35bps	+0.1bps		24/37	-3/37	-12/37
5/10	13bps	-0.2bps		8/14	-5/15	-7/15
5/30	61bps	-0.1bps		51/62	44/66	40/82
10/30	48bps	+0.0bps		43/48	40/55	40/69

INFLATION-LINKED (REAL YIELDS)	Current	Δ 1d	Trend
1yr	0.000%	0.0bps	
5yr	0.258%	+0.8bps	
10yr	0.459%	+0.8bps	
20yr	1.192%	-0.1bps	
30yr	1.301%	-0.3bps	



BREAKEVENS	Current	Δ 1d	Trend	1m low/high	3m low/high	6m low/high
5yr	3.77%	-1.8bps		3.77%/4.03%	3.47%/4.03%	3.47%/4.03%
10yr	3.69%	-2.0bps		3.69%/3.87%	3.49%/3.87%	3.44%/3.87%
30yr	3.31%	-0.8bps		3.28%/3.4%	3.18%/3.4%	3.11%/3.4%

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