

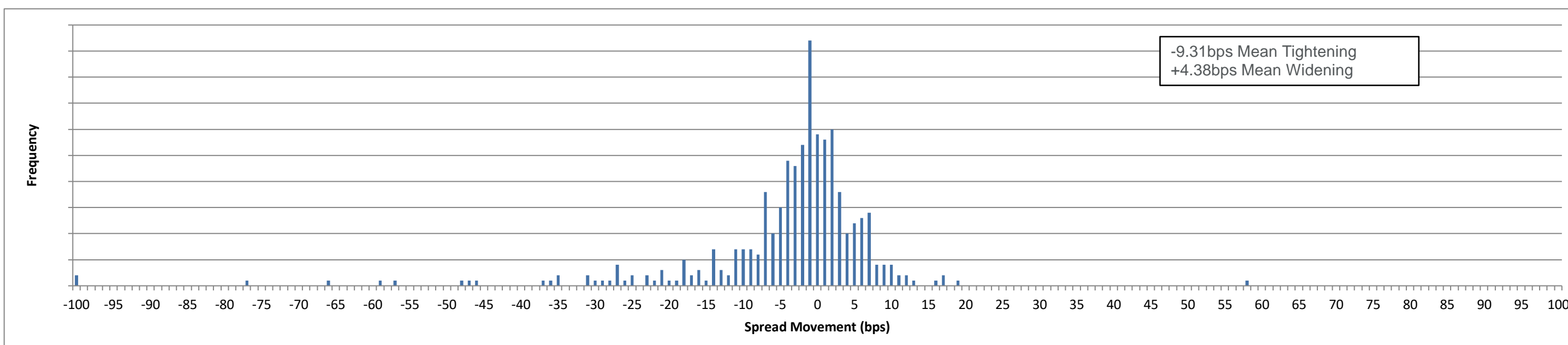
FIXED INCOME

New Issue Performance
31 May 2024



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	340	AIR BALTIC CORPORATION (AIRBAL)	14.5	14/08/2029	NA/B+/B	Airlines	08/05/24	1213	100	2.4x	1070.2	105.417	-143
EUR	350	ALEXANDRITE MONNET UK (BFIMMO)	10.5	15/05/2029	NA/B+/BB-	REITS-Office Property	08/05/24	800	100		683.3	103.75	-117
GBP	330	CPUK FINANCE LTD (CPKLN)	7.875	28/08/2029	NA/B/B	Resorts/Theme Parks	08/05/24	378			300.1	101.88	-78
GBP	400	888 ACQUISITIONS LTD (GAMHOL)	10.75	15/05/2030	B1/B/BB-	Internet Gambling	02/05/24	659	100		592.3	102	-67
EUR	500	PACHELBEL BIDCO SPA (MLTIVR)	7.125	17/05/2031	B2/B/NA	Schools	02/05/24	464	100		404.3	102.457	-60

FIVE WORST PERFORMERS								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	500	SERVICE PROPERTIES TRUST (SVC)	8.875	15/06/2032	B2/BB/NA	REITS-Hotels	17/05/24	481	98		539.0	94.048	+58
USD	1500	BOEING CO (BA)	7.008	01/05/2064	Baa3/BBB-/BBB-	Aerospace/Defense	29/04/24	225	100	7.6x	243.6	98.377	+19
USD	2500	BOEING CO (BA)	6.858	01/05/2054	Baa3/BBB-/BBB-	Aerospace/Defense	29/04/24	210	100	6.4x	226.4	98.729	+16
EUR	420	PLT VII FINANCE SARL (BITELV)	6	15/06/2031	B2/NA/NA	Cellular Telecom	30/05/24	340	100		356.3	99.6	+16
USD	700	SERVICE PROPERTIES TRUST (SVC)	8.375	15/06/2029	B2/BB/NA	REITS-Hotels	17/05/24	419	99.001		434.5	97.724	+15

Thursday 30 May 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	BERTRAND FRANCHISE (BERFRA)	6.5	18/07/2030	B2/NA/NA	Retail-Restaurants	100k/1k		100			101.00	
EUR	850	BERTRAND FRANCHISE (BERFRA)	FRN	18/07/2030	B2/NA/NA	Retail-Restaurants	100k/1k		100			101.00	
EUR	420	PLT VII FINANCE SARL (BITELV)	6	15/06/2031	B2/NA/NA	Cellular Telecom	100k/1k	340.0	100		356.3	99.60	+16
EUR	500	PLT VII FINANCE SARL (BITELV)	FRN	15/06/2031	B2/NA/NA	Cellular Telecom	100k/1k		100			99.80	
USD	500	BANK BAHRAIN & KUWAIT (BBK)	6.875	06/06/2029	NA/NA/NA	Commer Banks Non-US	200k/1k		100		239.4	99.50	
USD	750	BANK OF MONTREAL (BMO)	5.37	04/06/2027	NA/NA/NA	Commer Banks Non-US	2k/1k	63.0	100	1.5x	60.3	100.02	-3
USD	800	BANK OF MONTREAL (BMO)	5.511	04/06/2031	NA/NA/NA	Commer Banks Non-US	2k/1k	95.0	100	1.4x	94.9	99.90	-0
USD	250	BLUE OWL FINANCE LLC (OWL)	6.25	18/04/2034	NA/NA/NA	Invest Mgmt/Advis Serv	2k/1k	165.0	98.586	3.2x	164.0	100.33	-1
USD	750	CNO GLOBAL FUNDING (CNO)	5.875	04/06/2027	NA/NA/NA	Life/Health Insurance	2k/1k	115.0	99.948	1.9x	110.9	100.02	-4
USD	600	FS KKR CAPITAL CORP (FSK)	6.875	15/08/2029	NA/NA/NA	Investment Companies	2k/1k	255.0	98.858	1.7x	252.4	98.90	-3
USD	400	GEN LUX SARL/GEN USA INC (G)	6	04/06/2029	Baa3/NA/NA	Computer Services	2k/1k	150.0	99.668	5.3x	139.3	100.02	-11
USD	650	JOY TRSR ASSETS HLD (ORIEAS)	5.75	06/06/2029	NA/NA/A- *	Invest Mgmt/Advis Serv	200k/1k	130.0	99.384	4.6x	132.8	99.31	+3
USD	300	KRAKATAU POSCO PT (POHANG)	6.375	11/06/2027	NA/NA/NA	Steel-Producers	200k/1k	168.0	99.833	7.7x	153.6	100.21	-14
USD	400	KRAKATAU POSCO PT (POHANG)	6.375	11/06/2029	NA/NA/NA	Steel-Producers	200k/1k	188.0	99.6	6.5x	185.0	99.75	-3
USD	500	NATIONAL BANK OF KUWAIT (NTBKKK)	5.5	06/06/2030	NA/NA/NA	Commer Banks Non-US	200k/1k	95.0	99.905		93.8	99.90	-1
USD	600	SOLVAY FINANCE (AMERICA) (SYENBB)	5.65	04/06/2029	NA/NA/NA	Chemicals-Diversified	200k/1k	107.0	99.978	4.2x	103.0	100.08	-4
USD	600	SOLVAY FINANCE (AMERICA) (SYENBB)	5.85	04/06/2034	NA/NA/NA	Chemicals-Diversified	200k/1k	132.0	99.85	4.5x	130.9	99.84	-1
USD	500	VELOCITY VEHICLE GROUP (VLCYVG)	8	01/06/2029	B2/BB-/NA	Distribution/Wholesale	2k/1k	341.0	100				

Wednesday 29 May 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BANCO BILBAO VIZCAYA ARG (BBVASM)	3.625	07/06/2030	NA/NA/NA	Commer Banks Non-US	100k/100k	107.8	99.624	1.6x	109.0	99.50	+1
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	4.244	07/06/2027	NA/NA/NA	Commer Banks Non-US	100k/100k		100	1.7x		99.98	
EUR	1625	BNG BANK NV (BNG)	0.75	11/01/2028	Aaa/AAA/AAA	Special Purpose Banks	100k/1k	31.4	99.875		37.1	91.88	+6
EUR	10000	BONOS Y OBLIG DEL ESTADO (SPGB)	3.45	31/10/2034	NA/NA/NA	Sovereign	1k/1k	6.0	99.816	12.5x	4.5	100.05	-2
EUR	500	DANSKE BANK A/S (DANBNK)	3.974	04/06/2027	NA/NA/NA	Commer Banks Non-US	100k/1k		100	1.9x		100.00	
EUR	1000	DNB BOLIGKREDIT AS (DNBNO)	3.125	05/06/2031	NA/NA/NA	Commer Banks Non-US	100k/1k	56.9	99.876		58.5	99.60	+2
EUR	750	ICCREA BANCA SPA (ICCREA)	3.5	05/06/2034	NA/NA/NA	Commer Banks Non-US	100k/1k	91.1	99.37	1.9x	92.3	99.24	+1
EUR	500	ISS GLOBAL A/S (ISSDC)	3.875	05/06/2029	Baa3/NA/NA	Building-Maint&Service	100k/1k	130.7	99.395	2.7x	129.9	99.40	-1
EUR	500	JYSKE BANK A/S (JYBC)	4.125	06/09/2030	NA/BBB+/NA	Commer Banks Non-US	100k/1k	148.1	99.817	2.2x	146.1	99.79	-2
EUR	1500	LAND NORDRHEIN-WESTFALEN (NRW)	3	06/06/2029	NA/NA/NA	Regional Authority	1k/1k	36.5	99.794	2.9x	35.6	99.69	-1
EUR	850	LVMH MOET HENNESSY VUITT (MCFP)	3.375	05/02/2030	NA/NA/NA	Textile-Apparel	100k/100k	74.8	99.789	2.4x	74.0	99.78	-1
EUR	650	LVMH MOET HENNESSY VUITT (MCFP)	3.5	05/10/2034	NA/NA/NA	Textile-Apparel	100k/100k	88.9	99.536		88.9	99.51	+0
EUR	500	MAYBANK SINGAPORE LTD (MAYSL)	3.439	07/06/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	59.9	100	2.5x	57.9	99.97	-2
EUR	850	MEDTRONIC INC (MDT)	3.65	15/10/2029	A3/A/NA	Medical Instruments	100k/1k	99.5	99.991	3.1x	98.4	100.11	-1
EUR	850	MEDTRONIC INC (MDT)	3.875	15/10/2036	A3/A/NA	Medical Instruments	100k/1k	110.9	99.93	2.6x	108.0	100.53	-3
EUR	600	MEDTRONIC INC (MDT)	4.15	15/10/2043	A3/A/NA	Medical Instruments	100k/1k	128.0	99.823	3.5x	124.8	100.65	-3
EUR	700	MEDTRONIC INC (MDT)	4.15	15/10/2053	A3/A/NA	Medical Instruments	100k/1k	136.1	99.417		130.3	100.78	-6
EUR	1000	NEDER WATERSCHAPSBANK (NEDWBK)	3	05/06/2031	NA/NA/NA	Special Purpose Banks	100k/1k	50.3	99.497	4.4x	50.7	99.31	+0
EUR	500	RAIFFEISENBANK AS (RABKAS)	4.959	05/06/2030	Baa2/NA/NA	Commer Banks Non-US	100k/100k	226.0	100	3.5x	226.4	99.93	+0
EUR	750	REGION WALLONNE (WALLOO)	3.9	22/06/2054	NA/NA/NA	Municipal-County	100k/100k	34.0	99.195	5.1x	35.2	98.14	+1
USD	400	ALLIANCE RES OP/FINANCE (ARLP)	8.625	15/06/2029	B1/(P)BB-/BB	Coal	2k/1k	395.0	100				
USD	700	ARES STRATEGIC INCOME FU (ARESSI)	6.35	15/08/2029	NA/NA/BBB-(EXP)	Investment Companies	2k/1k	195.0	98.897	1.9x	192.0	99.23	-3
USD	850	BANK OF NOVA SCOTIA (BNS)	5.4	04/06/2027	NA/A-/AA-	Diversified Banking Inst	2k/1k	65.0	99.888	2.2x	61.8	100.06	-3
USD	700	BANK OF NOVA SCOTIA (BNS)	5.45	01/08/2029	NA/A-/AA-	Diversified Banking Inst	2k/1k	85.0	99.799	2.1x	81.9	100.12	-3
USD	400	BANK OF NOVA SCOTIA (BNS)	FRN	04/06/2027	NA/A-/AA-	Diversified Banking Inst	2k/1k		100	2.4x		100.12	
USD	300	BANK OF NOVA SCOTIA (BNS)	FRN	01/08/2029	NA/A-/AA-	Diversified Banking Inst	2k/1k		100	2.5x		100.16	
USD	1500	CDP FINANCIAL INC (CADEPO)	4.875	05/06/2029	NA/NA/NA	Invest Mgmt/Advis Serv	250k/1k	31.0	99.741		30.7	99.93	-0
USD	1000	EXPORT DEVELOPMENT CANADA (EDC)	4.75	05/06/2034	NA/AAA/NA	Export/Import Bank	5k/5k		99.772	5.6x	13.0	100.44	
USD	500	GULF INTERNATIONAL BANK (GULINT)	5.75	05/06/2029	A3/NA/A-	Commer Banks Non-US	200k/1k	130.0	99.227	2.2x	135.0	99.21	+5
USD	1500	LLOYDS BANKING GROUP PLC (LLOYDS)	5.721	05/06/2030	NA/BBB+/A	Diversified Banking Inst	200k/1k	107.0	100	2x	105.0	100.30	-2
USD	500	OWENS CORNING (OC)	5.5	15/06/2027	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	70.0	99.98	5.6x	62.5	100.31	-7
USD	800	OWENS CORNING (OC)	5.7	15/06/2034	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	112.5	99.627	4.5x	112.1	100.11	-0
USD	700	OWENS CORNING (OC)	5.95	15/06/2054	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	130.0	98.674	5.7x	124.1	100.19	-6
USD	500	USAA CAPITAL CORP (USAACA)	5.25	01/06/2027	Aa1/AA/NA	Diversified Finan Serv	150k/1k	55.0	99.711	1.5x	49.5	99.99	-6

Tuesday 28 May 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ASIAN DEVELOPMENT BANK (ASIA)	2.95	05/06/2029	Aaa/NA/NA	Supranational Bank	1k/1k	34.2	99.995	4.6x	32.4	99.61	-2
EUR	750	AXA SA (AXASA)	3.375	31/05/2034	A1/A+/NA	Property/Casualty Ins	100k/1k	88.0	99.499	2.2x	93.9	98.07	+6
EUR	500	BANCA POPOLARE SONDRIO (BPSONI)	4.125	04/06/2030	NA/NA/BBB-	Commer Banks Non-US	100k/1k	161.1	99.602	3.3x	160.0	99.18	-1
EUR	1000	BANCO DE SABADELL SA (SABSM)	3.25	05/06/2034	NA/NA/NA	Commer Banks Non-US	100k/100k	72.2	99.479	2.9x	70.6	98.96	-2
EUR	1500	CIE FINANCEMENT FONCIER (CFF)	3.125	06/06/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	63.2	99.715	1.5x	63.2	99.27	-0
EUR	1000	COMMONWEALTH BANK AUST (CBAAU)	4.266	04/06/2034	NA/NA/A-	Commer Banks Non-US	100k/1k	165.5	100	2.7x	162.4	99.69	-3
EUR	750	LINDE PLC (LIN)	3.375	04/06/2030	NA/NA/NA	Industrial Gases	100k/100k	89.5	99.578	1.5x	90.3	99.16	+1
EUR	750	LINDE PLC (LIN)	3.5	04/06/2034	NA/NA/NA	Industrial Gases	100k/100k	100.1	99.222	1.5x	101.1	98.51	+1
EUR	700	LINDE PLC (LIN)	3.75	04/06/2044	NA/NA/NA	Industrial Gases							

EUR	1500	BARCLAYS PLC (BACR)	4.973	31/05/2036	NA/NA/NA	Diversified Banking Inst	100k/1k	241.6	100	4.1x	234.0	100.17	-8
EUR	750	CAISSE REFINANCE L'HABIT (CRH)	3.125	03/06/2036	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/100k	55.4	99.566	1.9x	55.1	98.35	-0
EUR	500	ENEXIS HOLDING NV (ENEXIS)	3.5	30/05/2036	NA/NA/NA	Electric-Integrated	100k/1k	91.8	99.068	3.7x	93.2	98.34	+1
EUR	500	EPH FIN INTERNATIONAL AS (EPEN)	5.875	30/11/2029	NA/NA/BBB-	Electric-Generation	100k/1k	340.8	99.248	3.2x	309.2	100.51	-32
EUR	500	ERAMET (ERAFP)	6.5	30/11/2029	Ba2/NA/BB	Mining Services	100k/100k	397.0	99.489	3x	360.5	101.01	-36
EUR	500	GRENKE FINANCE PLC (GLJGR)	5.75	06/07/2029	NA/BBB/BBB	Finance-Leasing Compan	1k/1k	99.477	1.4x	303.4	100.03		
EUR	650	HOCHTIEF AKTIENGESELLSCHAFT (HOTGR)	4.25	31/05/2030	NA/BBB-/NA	Building&Construct-Misc	1k/1k	175.0	99.554	4.2x	176.2	99.26	+1
EUR	300	ILLIMITY BANK SPA (ILTYIM)	5.75	31/05/2027	Ba1/NA/NA	Super-Regional Banks-US	100k/1k	298.6	99.815	1.3x	279.7	100.22	-19
EUR	700	KONINKLIJKE PHILIPS NV (PHIANA)	3.75	31/05/2032	Baa1/NA/BBB+	Medical Products	100k/1k	145.4	98.257	2.1x	140.8	98.19	-5
EUR	600	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	2.875	30/05/2034	NA/NA/AAA	Regional Authority	1k/1k	42.2	99.239	1.1x	40.5	98.31	-2
EUR	500	MONDI FINANCE PLC (MNDILN)	3.75	31/05/2032	Baa1/A-/NA	Paper&Related Products	100k/1k	125.4	99.579	4x	124.3	99.30	-1
EUR	500	PANDORA A/S (PNDORA)	3.875	31/05/2030	Baa2/BBB/NA	Retail-Jewelry	100k/1k	148.2	99.001	2.8x	147.6	98.80	-1
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	4.5	31/05/2030	A1/NA/NA	Commer Banks Non-US	100k/100k	185.1	99.917	5.2x	177.1	100.08	-8
EUR	500	SPAREBANK 1 OESTLANDET (SPOLNO)	3.625	30/05/2029	Aa3/NA/NA	Commer Banks Non-US	100k/1k	105.7	99.811	1.7x	105.8	99.35	+0
EUR	500	SYDBANK A/S (SYDBDC)	4.125	30/09/2027	A3/NA/NA	Commer Banks Non-US	100k/1k	122.2	99.942	2.2x	118.6	99.96	-4
USD	900	COASTAL EMERALD LTD (CNSHAN)	6.5	Perp	NA/NA/NA	Finance-Commercial	200k/1k	178.1	100	4.6x	141.0	100.89	-37
USD	700	DNB BANK ASA (DNBNO)	7.375	Perp	Baa2/BBB/NA	Commer Banks Non-US	200k/1k	100	3x	270.4	99.85		
USD	1250	GRAY TELEVISION INC (GTN)	10.5	15/07/2029	Ba3/BB-/BB+	Television	2k/1k	100	100	597.0	99.69		
USD	1000	MANITOBA (PROVINCE OF) (MP)	4.9	31/05/2034	NA/NA/NA	Regional Authority	5k/1k	45.0	99.726	43.3	99.24	-2	
USD	750	MDGH GMTN RSC LTD (MUBAUH)	5.294	04/06/2034	NA/AA/AA	Investment Companies	200k/1k	80.0	100	3.9x	82.9	99.25	+3
USD	750	SOTERA HEALTH HLDGS LLC (STENOR)	7.375	01/06/2031	B1/BB-/NA	Disposable Medical Prod	2k/1k	237.0	100				
USD	2375	STAPLES INC (SPLS)	10.75	01/09/2029	B3/NA/NA	Retail-Office Supplies	2k/1k	646.0	99.061				
USD	300	TFI OVERSEAS INVESTMENT (TIANFS)	6.25	31/05/2026	NA/NA/BBB-	Finance-Invest Bnkr/Brkr	200k/1k	401.0	99.538	163.7	99.34		
USD	500	UNIVISION COMMUNICATIONS (UVN)	8.5	31/07/2031	NA/B+/NA	Broadcast Serv/Program	2k/1k	100					

Wednesday 22 May 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AKER BP ASA (AKERBP)	4	29/05/2032	Baa2/BBB/BBB	Oil Comp-Explor&Prodn	100k/1k	157.6	99.731	2.4x	158.2	98.71	+1
EUR	500	AMCOR UK FINANCE PLC (AMCR)	3.95	29/05/2032	Baa2/BBB/NA	Containers-Paper/Plastic	100k/1k	160.3	99.154	3.2x	153.9	98.66	-6
EUR	500	AMERICAN TOWER CORP (AMT)	3.9	16/05/2030	Baa3/BBB-/BBB+	REITS-Diversified	100k/1k	148.1	99.622	5x	143.5	99.15	-5
EUR	500	AMERICAN TOWER CORP (AMT)	4.1	16/05/2034	Baa3/BBB-/BBB+	REITS-Diversified	100k/1k	165.4	99.306	3.6x	163.4	98.39	-2
EUR	250	CAIXA ECO MONTEPIO GERAL (MONTPI)	5.625	29/05/2028	Ba2/NA/BB	Commer Banks Non-US	100k/100k	295.7	99.755	6x	274.1	100.03	-22
EUR	600	COMMUNITY OF MADRID SPAI (MADRID)	3.173	30/07/2029	NA/A/A-	Regional Authority	1k/1k	14.0	99.991	5.5x	12.6	99.64	-1
EUR	150	ERSTE GROUP BANK AG (ERSTBK)	3.22	28/06/2026	NA/NA/NA	Commer Banks Non-US	1k/1k	100	100	15.9	99.93		
EUR	1000	FED CAISSES DES JARDINS (CCDJ)	3.125	30/05/2029	Aaa/NA/AAA	Cooperative Banks	100k/1k	62.8	99.613	2.8x	59.7	99.17	-3
EUR	500	FIDELIDADE CIA SEGUROS (FIDELI)	7.75	Perp	NA/NA/BBB-	Multi-line Insurance	200k/200k	100	3.1x	511.7	100.08		
EUR	1000	FINNVERA PLC (FINNVE)	2.875	30/08/2029	Aa1/NA/AA+	Export/Import Bank	100k/1k	37.1	99.6	2.8x	36.2	99.05	-1
EUR	4000	FRANCE (GOVT OF) (FRTR)	0.95	25/07/2043	NA/NA/NA	Sovereign	0.001k/0.00	7.0	99.408	10x	5.1	98.18	-2
EUR	500	HYPO VORARLBERG BANK AG (VORHYP)	3.125	29/05/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	74.4	99.361	3.4x	71.8	98.81	-3
EUR	1000	KOMMUNINVEST I SVERIGE (KOMINS)	3	15/09/2027	Aaa/AAA/NA	Regional Agencies	100k/1k	38.1	99.805	2.6x	39.0	99.46	+1
EUR	750	LAND RHEINLAND-PFALZ (RHIPAL)	3.25	29/05/2026	NA/NA/AAA	Regional Authority	1k/1k	28.4	99.95	0.8x	27.0	99.82	-1
EUR	800	MOLSON COORS BEVERAGE (TAP)	3.8	15/06/2032	Baa2/BBB/NA	Brewery	100k/1k	135.1	99.867	2.7x	130.2	99.24	-5
EUR	575	NEXANS SA (NEXFP)	4.125	29/05/2029	NA/BB+/NA	Wire&Cable Products	100k/100k	172.0	99.447		162.0	99.28	-10
EUR	500	NOVA LJUBLJANSKA BANK (NOVALJ)	4.5	29/05/2030	NA/NA/NA	Commer Banks Non-US	100k/100k	196.2	99.759	2.8x	192.5	99.40	-4
EUR	350	REDEXIS S.A.U. (REDEXS)	4.375	30/05/2031	NA/BBB-/NA	Gas-Distribution	100k/100k	209.7	98.901	3.9x	202.5	98.51	-7
EUR	4000	REPUBLIC OF AUSTRIA (RAGB)	3.2	15/07/2039	NA/AA+/NA	Sovereign	0.1k/0.1k	51.8	99.934	8x	52.2	98.51	+0
EUR	500	SAGAX AB (SAGAX)	4.375	29/05/2030	Baa2/NA/NA	Real Estate Mgmt/Servic	100k/1k	190.2	99.912	5x	184.7	99.48	-6
EUR	500	SAIPEM FINANCE INTL BV (SPMIM)	4.875	30/05/2030	Ba2/NA/NA	Oil-Field Services	100k/1k	237.8	100		226.8	99.88	-11
EUR	500	SWEDBANK AB (SWEDA)	3.375	29/05/2030	Aa3/A+/AA	Commer Banks Non-US	100k/1k	99.5	99.387	2.3x	98.9	98.71	-1
EUR	500	SWISSCOM FINANCE (SCMNVX)	3.5	29/05/2026	A1 *-A *-NA	Telecom Services	100k/1k	59.8	99.829	3.8x	42.1	100.01	-18
EUR	1250	SWISSCOM FINANCE (SCMNVX)	3.5	29/11/2031	A1 *-A *-NA	Telecom Services	100k/1k	108.9	99.587	2x	104.3	99.09	-5
EUR	500	SWISSCOM FINANCE (SCMNVX)	3.5	29/08/2028	A1 *-A *-NA	Telecom Services	100k/1k	93.2	99.934	2.8x	85.1	99.81	-8
EUR	1000	SWISSCOM FINANCE (SCMNVX)	3.625	29/11/2036	A1 *-A *-NA	Telecom Services	100k/1k	111.4	98.894	3x	108.0	98.09	-3
EUR	750	SWISSCOM FINANCE (SCMNVX)	3.875	29/05/2044	A1 *-A *-NA	Telecom Services	100k/1k	122.9	98.814	3.1x	119.8	97.60	-3
GBP	300	WESTPAC BANKING CORP (WSTP)	FRN	30/05/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k	100	100		100.00		
USD	325	BLACKROCK TCP CAP CORP (TCPC)	6.95	30/05/2029	NA/NA/BBB-	Investment Companies	2k/1k	275.0	98.888	5.2x	278.2	98.22	+3
USD	400	BRIXMOR OPERATING PART (BRX)	5.75	15/02/2035	Baa3/BBB/BBB	REITS-Shopping Centers	2k/1k	143.0	99.222	6x	142.4	98.15	-1
USD	650	CENCOSUD SA (CENSUD)	5.95	28/05/2031	NA/NA/BBB	Food-Retail	200k/1k	170.0	98.904	3.8x	165.7	98.40	-4
USD	675	CI FINANCIAL CORP (CIXCN)	7.5	30/05/2029	NA/NA/NA	Invest Mgmt/Advis Serv	2k/1k	327.7	98.98				
USD	750	ENACT HOLDINGS INC (ACT)	6.25	28/05/2029	Baa3/BBB-/BBB-	Finance-Mtge Loan/Banker	2k/1k	180.0	99.953	2x	175.5	99.55	-4
USD	750	EQUINIX EU 2 FINANCING C (EQIX)	5.5	15/06/2034	Baa2/BBB/BBB+	REITS-Diversified	2k/1k	117.0	99.221	3.5x	115.6	98.33	-1
USD	1000	EUROPEAN INVESTMENT BANK (EIB)	FRN	14/08/2029	NA/NA/NA	Supranational Bank	1k/1k	100	2.8x		100.12		
USD	500	GATES CORPORATION (GATCOR)	6.875	01/07/2029	B2/B+/NA	Distribution/Wholesale	2k/1k	240.0	100				
USD	850	HTA GROUP LTD (HLSTWR)	7.5	04/06/2029	B1/B+/NA	Building-Heavy Construct	200k/1k	70.0	99.488		308.1	99.26	
USD	500	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	5.15	30/05/2029	Aa3/AA+/AA+	Mutual Insurance	200k/2k	70.0	99.917	1.8x	67.4	99.46	-3
USD	1250	REPUBLIC OF LATVIA (LATVIA)	5.125	30/07/2034	A3/A+/A-	Sovereign	200k/1k	83.0	98.995		83.5	97.87	+0
USD	700	RGA GLOBAL FUNDING (RGA)	5.448	24/05/2029	A1/AA-/NA	Reinsurance	2k/1k	100.0	100	2.6x	92.5	99.67	-8
USD	500	SENSATA TECHNOLOGIES INC (ST)	6.625	15/07/2032	Ba2/BB+/NA	Instruments-Controls	200k/1k	220.0	100				
USD	500	TOKYO METROPOLITAN GOVT (TOKYO)	4.75	04/06/2029	NA/A+/NA	Municipal-County	200k/2k	36.3	99.714	8x	36.4	99.13	+0
USD	500	ZEBRA TECHNOLOGIES CORP (ZBRA)	6.5	01/06/2032	Ba2/BB/NA	Office Automation&Equip	2k/1k	206.0	100				

Tuesday 21 May 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AVINOR AS (AVINOR)	3.5	29/05/2034	A1/NA/NA	Airport Develop/Maint	100k/1k	106.3	99.511	1.7x	108.6	97.90	+2
EUR	500	BANCO BPM SPA (BAMIIM)	3.25	28/05/2031	Aa3/NA/NA	Commer Banks Non-US	100k/1k	92.2	99.348	3.2x	90.4	98.42	-2
EUR	500	BANCO SANTANDER SA (SANTAN)	3.125	28/05/2029	Aa1/NA/NA	Diversified Banking Inst	100k/100k	66.9	99.5	7.4x	62.7	99.03	-4
EUR	600	BANK OF QUEENSLAND LTD (BQDAU)	3.3004	30/07/2029	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	73.7	100	4.6x	69.5	99.51	-4
EUR	2500	EFSD (EFSD)	2.875	28/05/2031	Aaa/AA/AA-	Sovereign Agency	1k/1k	46.8	99.638	8.6x	44.3	98.93	-2
EUR	750	ENERGIAS DE PORTUGAL SA (EDPPL)	4.75	29/05/2054	Ba1/BB+/BB+	Electric-Integrated	100k/100k	240.8	99.363	3x	233.8	98.95	-7
EUR	400	INTESA SANPAOLO SPA (ISPIM)	3.727	28/05/2027	Baa1/NA/NA	Commer Banks Non-US	100k/100k	100	100		91.0	99.85	
EUR	750	NORDEA BANK AB (NDAFH)	4.125	29/05/2035	Baa1/A-/A	Commer Banks Non-US	100k/1k	169.9	99.708	3.6x	165.1	99.23	-5
EUR	1842.3	ROMANIA (ROMANI)	5.25	30/05/2032	Baa3/BBB-/BBB-	Sovereign	1k/1k	288.5	99.515		293.9	98.11	+5
EUR	1400	ROMANIA (ROMANI)	5.625	30/05/2037	Baa3/BBB-/BBB-	Sovereign	1k/1k	308.2	99.45		309.9	97.83	+2
EUR	500	STANDARD CHARTERED SG LT (STNCSSG)	3.324	28/05/2027	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	52.6	100	2.9x	56.4	99.69	+4
EUR	600	UZBEKISTAN INTL BOND (UZBEK)	5.375	29/05/2027	Ba3/BB-/BB-	Sovereign	100k/1k	100	100	3.3x	266.2	99.57	
USD	400	ALLEGION US HOLDING CO (ALLE)	5.6	29/05/2034	Baa2/BBB/BBB	Electronic Secur Devices	1k/1k	123.0	99.667	5.4x	117.5	98.95	-6
USD	500	ALTA EQUIPMENT GROUP (ALTG)	9	01/06/2029	B3/B-/NA	Rental Auto/Equipment	2k/1k	532.0	97.094		526.6	96.65	-5
USD	500	AMCOR GROUP FINANCE (AMCR)	5.45	23/05/2029	Baa2/BBB/NA	Containers-Paper/Plastic	2k/1k	105.0	99.866	1.7x	93.2	99.64	-12
USD	500	BLACKSTONE PRIVATE CRE (BCRED)	5.95	16/07/2029	Baa3/BBB-/NA	Investment Companies	2k/1k	175.0	98.948	2.5x	182.5	97.94	+8
USD	750	BOMBARDIER INC (BDBCN)	7	01/06/2032	B1/B/NA	Aerospace/Defense	2k/1k	258.0	100		235.7	100.25	-22
USD	650	BPCE SA (BPCEGP)	5.281	30/05/2029	A1/A/A+	Commer Banks Non-US	250k/1k	85.0	100	3.5x	89.3	99.08	+4
USD	600	CALIFORNIA RESOURCES CRP (CRC)	8.25	15/0									

Thursday 16 May 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	CELLNEX FINANCE CO SA (CLNXSM)	3.625	24/01/2029	NA/BBB-/BBB-	Building-Heavy Construct	100k/100k	135.0	99.145	3.2x	127.3	98.61	-8
EUR	500	COVIVIO HOTELS SACA (FMUFP)	4.125	23/05/2033	NA/BBB+/NA	REITS-Diversified	100k/100k	179.1	99.455	3.8x	181.8	97.62	+3
EUR	500	FINNAIR OYJ (FOY)	4.75	24/05/2029	NA/BB+/NA	Airlines	100k/100k	237.2	99.63	3.5x	245.6	98.39	+8
EUR	250	IFB HAMBURG (IFBHH)	2.875	24/05/2034	NA/NA/AAA	Special Purpose Banks	100k/100k	51.4	99.41	1.3x	47.8	97.70	-4
EUR	300	IND & COMM BK CHN/LONDON (ICBCAS)	3.697	23/05/2027	A1/NA/NA	Commer Banks Non-US	100k/1k	101.0	100	7x	73.6	100.25	-27
EUR	2250	LAND HESSEN (HESSEN)	2.875	12/03/2029	NA/AA+/NA	Regional Authority	1k/1k	41.3	99.971	1.5x	37.8	99.07	-3
EUR	300	LHV GROUP (LHVGRP)	5.375	24/05/2028	Baa3/NA/NA	Commer Banks Non-US	100k/1k	276.5	99.822	4.3x	253.2	99.92	-23
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.25	30/05/2032	A1/NA/NA	Medical-Drugs	100k/1k	88.3	99.736		89.6	98.24	+1
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.5	30/05/2037	A1/NA/NA	Medical-Drugs	100k/1k	98.0	99.476		100.0	97.28	+2
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.7	30/05/2044	A1/NA/NA	Medical-Drugs	100k/1k	107.4	99.555		110.1	96.52	+3
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.75	30/05/2054	A1/NA/NA	Medical-Drugs	100k/1k	119.6	99.237		115.9	96.43	-4
EUR	500	OI EUROPEAN GROUP BV (OI)	5.25	01/06/2029	Ba3/BB-/NA	Containers-Metal/Glass	100k/1k	285.0	100		249.0	100.63	-36
EUR	500	SPAREBANK 1 SMN (MINGNO)	3.5	23/05/2029	Aa3/NA/NA	Commer Banks Non-US	100k/1k	105.0	99.829	1.6x	104.0	98.88	-1
EUR	600	TIMKEN CO (TKR)	4.125	23/05/2034	Baa2/BBB-/NA	Metal Processors&Fabrica	100k/1k	182.8	98.832		184.3	96.94	+2
EUR	200	TOPSOE AS (HALDOR)	6.75	23/05/2024	NA/NA/NA	Chemicals-Specialty	100k/1k	100	1.4x		372.0	101.10	
EUR	750	UNIPOLSAI ASSICURAZIONI (USIMIT)	4.9	23/05/2034	Ba1/NA/BBB-	Multi-line Insurance	100k/100k	247.9	99.853	2.2x	248.8	98.03	+1
USD	425	ADVENTIST HEALTH SYS/W (ADVENT)	5.757	01/12/2034	NA/BBB+ */-BBB+	Medical-Hospitals	1k/1k	140.0	100		140.8	98.37	+1
USD	950	AES CORP/THE (AES)	7.6	15/01/2055	Ba1/BB/BB	Electric-Integrated	2k/1k	320.1	100		292.9	100.30	-27
USD	750	APOLLO GLOBAL MANAGEMENT (APO)	5.8	21/05/2054	A2/A/A	Invest Mgmt/Advis Serv	2k/1k	128.0	100		126.2	97.82	-2
USD	1000	IND & COMM BK CHINA/HK (ICBCAS)	FRN	23/05/2027	A1/NA/NA	Commer Banks Non-US	200k/1k	100	1.6x			99.90	

Wednesday 15 May 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AKTIA BANK (AKTIA)	3	22/10/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k	62.9	99.686	3.8x	58.7	98.87	-4
EUR	1000	ASIAN INFRASTRUCTURE INV (AIIB)	2.875	23/05/2031	Aaa/AAA/AAA	Supranational Bank	1k/1k	52.7	99.887	5.6x	47.4	98.74	-5
EUR	300	BANQUE INTERNATIONALE LUX (BANQUE)	4.81744	24/05/2027	A2/NA/NA	Commer Banks Non-US	100k/100k	100	1.1x			99.98	
EUR	500	BPER BANCA (BPEIM)	4	22/05/2031	NA/BBB-/BBB-	Commer Banks Non-US	100k/1k	161.3	99.791	4x	161.8	98.74	+1
EUR	500	BUREAU VERITAS SA (BVIFP)	3.5	22/05/2036	A3/NA/NA	Consulting Services	100k/100k	108.4	99.001	4.5x	108.6	98.89	+0
EUR	500	LAND BRANDENBURG (BRABUR)	2.875	23/05/2034	NA/NA/NA	Regional Authority	1k/1k	43.6	99.649	1x	40.6	98.30	-3
EUR	240	LANDBK HESSEN-THUERINGEN (HESLAN)	2.55	18/12/2029	NA/NA/NA	Regional Banks-Non US	1k/1k	100				99.23	
EUR	500	NORDDEUTSCHE LANDESBANK (NDB)	5.625	23/08/2034	Baa1/NA/NA	Commer Banks Non-US	100k/100k	333.6	99.542	3.4x	321.8	98.97	-12
EUR	500	ONCOR ELECTRIC DELIVERY (ONCRX)	3.5	15/05/2031	A2/A+/A	Electric-Transmission	100k/1k	115.8	99.818	3x	111.6	98.67	-4
GBP	350	TESCO CORP TREASURY SERV (TSCOLN)	5.125	22/05/2034	Baa3/BBB-/BBB-	Food-Retail	100k/1k	122.0	98.248	3.7x	126.2	95.68	+4
GBP	750	YORKSHIRE BUILDING SOC (YBS)	FRN	24/05/2029	Aaa/NA/AAA	Building Societies	100k/1k	100	2.3x			100.01	
USD	750	BP CAP MARKETS AMERICA (BPLN)	4.97	17/10/2029	A1/A-/A+	Oil Comp-Integrated	1k/1k	62.5	99.981	1.9x	72.3	98.37	+10
USD	750	BP CAP MARKETS AMERICA (BPLN)	5.017	17/11/2027	A1/A-/A+	Oil Comp-Integrated	1k/1k	50.0	100	1.9x	52.8	99.15	+3
USD	1000	BP CAP MARKETS AMERICA (BPLN)	5.227	17/11/2034	A1/A-/A+	Oil Comp-Integrated	1k/1k	87.5	100	2.1x	98.3	97.49	+11
USD	2650	GOLDMAN SACHS BANK USA (GS)	5.414	21/05/2027	A1/A+/A+	Commer Banks-Eastern US	1k/1k	68.0	100		68.7	99.55	+1
USD	850	GOLDMAN SACHS BANK USA (GS)	FRN	21/05/2027	A1/A+/A+	Commer Banks-Eastern US	1k/1k	100				99.90	
USD	500	INSIGHT ENTERPRIS (NSIT)	6.625	15/05/2032	Ba3/BB+/NA	Computer Services	2k/1k	229.0	100				
USD	1650	MPLX LP (MPLX)	5.5	01/06/2034	Baa2/BBB/BBB	Pipelines	2k/1k	130.0	98.778	2.7x	141.6	96.42	+12
USD	400	PRA GROUP INC (PRAA)	8.875	31/01/2030	Ba3/BB/BB+	Finance-Consumer Loans	2k/1k	450.0	100		455.7	98.68	+6

Tuesday 14 May 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	650	AIR FRANCE-KLM (AFFP)	4.625	23/05/2029	NA/BB+/BBB-	Airlines	100k/100k	225.8	99.238	4.3x	211.3	99.32	-14
EUR	1500	BRITISH COLUMBIA PROV OF (BRCOL)	3.4	24/05/2039	Aaa/AA-/NA	Regional Authority	100k/1k	75.0	99.907	2.7x	66.0	99.26	-9
EUR	500	EATON CAPITAL UNLIMITED (ETN)	3.601	21/05/2031	NA/A-/NA	Power Conv/Supply Equip	100k/1k	112.8	100	3.2x	106.6	99.58	-6
EUR	500	EATON CAPITAL UNLIMITED (ETN)	3.802	21/05/2036	NA/A-/NA	Power Conv/Supply Equip	100k/1k	117.9	100	3.2x	110.4	99.57	-7
EUR	6000	EUROPEAN UNION (EU)	3.375	05/10/2054	Aaa/AA+/NA	Sovereign	0.001k/0.00	72.4	99.825	14.3x	70.6	97.59	-2
EUR	500	FERRARI NV (RACE)	3.625	21/05/2030	NA/NA/NA	Auto-Cars/Light Trucks	100k/1k	118.8	99.677	2.4x	112.0	99.34	-7
EUR	850	ILLINOIS TOOL WORKS INC (ITW)	3.375	17/05/2032	A1/A+/NA	Diversified Manufact Op	100k/1k	103.4	99.072		101.1	98.32	-2
EUR	1250	ING BANK NV (INTNED)	3	21/05/2034	Aaa/AAA/AAA	Commer Banks Non-US	100k/100k	58.9	99.058	1.4x	55.7	98.10	-3
EUR	700	JOHNSON & JOHNSON (JNJ)	3.2	01/06/2032	Aaa/AAA/NA	Medical-Drugs	100k/1k	73.4	99.932		73.6	98.99	+0
EUR	800	JOHNSON & JOHNSON (JNJ)	3.35	01/06/2036	Aaa/AAA/NA	Medical-Drugs	100k/1k	75.1	99.826	2x	75.5	98.58	+0
EUR	400	LOTTOMATICA SPA/ROMA (GAMENT)	7.05	01/06/2031	Ba3/BB-/NA	Casino Services	100k/1k	100				101.25	
EUR	1000	NOVO NORDISK A/S (NOVOB)	3.125	21/01/2029	A1/AA-/NA	Medical-Drugs	100k/1k	71.3	99.329	1.8x	68.9	98.94	-2
EUR	1000	NOVO NORDISK A/S (NOVOB)	3.25	21/01/2031	A1/AA-/NA	Medical-Drugs	100k/1k	74.1	99.752	2x	72.7	99.10	-1
EUR	1300	NOVO NORDISK A/S (NOVOB)	3.375	21/05/2026	A1/AA-/NA	Medical-Drugs	100k/1k	52.8	99.759	1.7x	47.4	99.67	-5
EUR	1350	NOVO NORDISK A/S (NOVOB)	3.375	21/05/2034	A1/AA-/NA	Medical-Drugs	100k/1k	87.0	99.624	1.9x	84.2	98.87	-3
EUR	300	NOVAFEISEN BANK RT (RABHUG)	5.15	23/05/2030	Baa3/NA/NA	Commer Banks Non-US	100k/100k	257.9	100	6x	249.2	99.77	-9
EUR	500	SPAREBANKEN VEST BOLIGKR (SVEGNO)	3	31/07/2029	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	57.1	99.605	3.4x	55.2	98.97	-2
EUR	600	TEOLLISUUDEN VOIMA OYJ (TVOYFH)	4.25	22/05/2031	Baa3/BBB-/BBB-	Electric-Generation	100k/1k	180.4	99.786	3x	175.8	99.34	-5
EUR	500	US BANCORP (USB)	4.63	21/05/2028	A3/A/A	Super-Regional Banks-US	100k/1k	100				99.74	
EUR	500	VERBUND AG (VERAV)	3.25	17/05/2031	A3/NA/NA	Electric-Integrated	100k/100k	92.4	99.147	3.4x	85.9	98.70	-6
EUR	650	WARNERMEDIA HOLDINGS INC (WBD)	4.302	17/01/2030	Baa3/BBB-/BBB-	Motion Pictures&Services	100k/1k	177.1	100	3.8x	167.6	99.75	-9
EUR	850	WARNERMEDIA HOLDINGS INC (WBD)	4.693	17/05/2033	Baa3/BBB-/BBB-	Motion Pictures&Services	100k/1k	219.9	100	2.6x	214.9	99.35	-5
EUR	500	XUNTA DE GALICIA (JUNGAL)	3.296	30/04/2031	NA/NA/NA	Municipal-County	1k/1k	22.0	99.997	3x	22.5	99.46	+1
GBP	435	AA BOND CO LTD (AABOND)	6.85	31/07/2031	NA/BBB/NA	Commercial Services	100k/1k	285.0	99.957	3.6x	270.5	99.60	-14
GBP	405	CENTRICA PLC (CNALN)	6.5	21/05/2055	Baa3/BB+/NA	Gas-Distribution	100k/1k	251.2	100	4.9x	204.2	101.25	-47
GBP	300	EXPORT-IMPORT BANK KOREA (EIBKOR)	4.625	22/07/2027	Aa2/AA/NA	Export/Import Bank	100k/1k	53.4	99.755	5x	45.9	99.32	-7
USD	3500	ASIAN DEVELOPMENT BANK (ASIA)	4.875	21/05/2026	Aaa/AAA/AAA	Supranational Bank	1k/1k	9.9	99.904	2.6x	9.7	99.69	-0
USD	500	BLUE OWL CREDIT INCOME (OCINCC)	6.6	15/09/2029	Baa3/BBB-/NA	Investment Companies	2k/1k	240.0	98.836	3.4x	227.1	98.83	-13
USD	500	BLUE RACER MID LLC/FINAN (BLURAC)	7	15/07/2029	B2/B+/NA	Pipelines	2k/1k	251.9	100				
USD	500	BLUE RACER MID LLC/FINAN (BLURAC)	7.25	15/07/2032	B2/B+/NA	Pipelines	2k/1k	278.8	100				
USD	4000	CAISSE D'AMORT DETTE SOC (CADES)	4.5	22/05/2029	Aa2/AA/NA	Sovereign Agency	200k/1k	17.4	99.373	4.3x	17.6	98.86	+0
USD	750	CRH AMERICA FINANCE INC (CRHID)	5.4	21/05/2034	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	200k/1k	100.0	99.626	2.5x	107.0	98.26	+7
USD	750	CRH SMW FINANCE DAC (CRHID)	5.2	21/05/2029	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	200k/1k	75.0	99.943	1.9x	81.7	99.06	+7
USD	1500	FORD MOTOR CREDIT CO LLC (F)	5.85	17/05/2027	NA/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	127.0	99.881	2.1x	135.8	99.28	+9
USD	1000	JAPAN INT'L COOP AGENCY (JICA)	4.75	21/05/2029	A1/A+/NA	Sovereign Agency	200k/2k	30.2	99.912		29.7	99.42	-0
USD	500	MCDONALD'S CORP (MCD)	5	17/05/2029	Baa1/BBB+/NA	Retail-Restaurants	2k/1k	63.0	99.624	2.9x	69.3	98.73	+6
USD	500	MCDONALD'S CORP (MCD)	5.2	17/05/2034	Baa1/BBB+/NA	Retail-Restaurants	1k/1k	80.0	99.669	2.5x	81.9	98.63	+2
USD	350	MORGAN STANLEY DIRECT (MSTDLF)	6.15	17/05/2029	Baa3/NA/BBB-	Investment Companies	2k/1k	195.0	98.89	4x	181.8	98.87	-13
USD	1000	NATWEST MARKETS PLC (NWG)	5.41	17/05/2029	A1/A+/A+	Diversified Banking Inst	200k/1k	95.0	100	2.3x	93.3	99.47	-2
USD	850	NATWEST MARKETS PLC (NWG)	5.416	17/05/2027	A1/A+/A+	Diversified Banking Inst	200k/1k	80.0	100	2.2x	78.6	99.65	-1
USD	500	NATWEST MARKETS PLC (NWG)	FRN	17/05/2027	A1/A+/A+	Diversified Banking Inst	200k/1k	100	2.8x			99.92	
USD	400	NATWEST MARKETS PLC (NWG)	FRN	17/05/2029	A1/A+/A+	Diversified Banking Inst	200k/1k	100	2.8x			99.61	
USD	1500	OEKB OEST. KONTROLLBANK (OKB)	4.75	21/05/2027	Aa1/AA+/NA	Special Purpose Banks	1k/1k	11.7	100		11.0	99.67	-1

Monday 13 May 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	650	AIB GROUP PLC (AIB)	4.625	20/05/2035	Baa2/BB+/NA	Commer Banks Non-US							

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	430	FIBER BIDCO SPA (FEDRIG)	6.125	15/06/2031	B2/B/BB-(EXP)	Containers-Paper/Plastic	100k/1k	370.0	100		371.3	99.47	+1
EUR	300	FIBER MIDCO SPA (FEDRIG)	10	15/06/2029	NA/CCC+/NA	Containers-Paper/Plastic	100k/1k		100		727.9	100.16	
USD	1000	AL RAJHI SUKUK (RJHIAB)	6.375	Perp	Baa3/NA/NA	Commer Banks Non-US	200k/1k	188.8	100	3.5x	163.1	100.60	-26
USD	1500	CHARTER COMM OPT LLC/CAP (CHTR)	6.1	01/06/2029	Ba1/BBB-/BBB-	Cable/Satellite TV	2k/1k	165.0	99.944		155.4	99.76	-10
USD	1500	CHARTER COMM OPT LLC/CAP (CHTR)	6.55	01/06/2034	Ba1/BBB-/BBB-	Cable/Satellite TV	2k/1k	212.5	99.755		203.6	99.63	-9
USD	200	CITIGROUP GLOBAL MARKETS (C)	5.62	16/05/2025	NA/NA/NA	Finance-Invest Bnkr/Brkr	50000k/500		100		62.2	100.01	
USD	750	FORTRESS INTERMEDIATE (PSDO)	7.5	01/06/2031	B2/B/NA	Computer Services	2k/1k	302.0	100				
USD	300	GOLMOT BANK OF MONGOLIA (GLMTMO)	11	20/05/2027	B3/B/NA	Commer Banks Non-US	200k/1k		97.541		774.0	96.37	
USD	800	LIFEPPOINT HEALTH INC (RGCARE)	10	01/06/2032	Caa2/CCC+/NA	Medical-Hospitals	2k/1k	554.0	100		544.8	99.79	-9
USD	225	PROVIDENT FINANCIAL (PFS)	9	15/05/2034	NA/NA/NA	S&L/Thrfts-Eastern US	1k/1k	454.7	100				

Wednesday 08 May 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	340	AIR BALTIC CORPORATION (AIRBAL)	14.5	14/08/2029	NA/B+/B	Airlines	100k/1k	1213.0	100	2.4x	1070.2	105.42	-143
EUR	350	ALEXANDRITE MONNET UK (BFIMMO)	10.5	15/05/2029	NA/B+/BB-	REITS-Office Property	100k/1k	800.0	100		683.3	103.75	-117
EUR	1000	LAND BADEN-WUERTTEMBERG (BADWUR)	2.75	16/05/2029	NA/AA+/NA	Regional Authority	1k/1k		99.448	1.2x	33.8	98.64	
EUR	250	LAND NORDRHEIN-WESTFALEN (NRW)	3	24/05/2027	Aa1/AA/AAA	Regional Authority	1k/1k	36.2	99.895		33.5	99.43	-3
EUR	500	LAND RHEINLAND-PFALZ (RHIPAL)	FRN	29/05/2026	NA/NA/AAA	Regional Authority	1k/1k					99.98	
GBP	1250	BARCLAYS PLC (BACR)	8.5	Perp	Ba1/BB-/BBB-	Diversified Banking Inst	200k/1k		100	5x	459.1	99.11	
GBP	330	CPUK FINANCE LTD (CPKLN)	7.875	28/08/2029	NA/B/B	Resorts/Theme Parks	100k/1k	378.0			300.1	101.88	-78
GBP	500	PENSION INSURANCE (PICORP)	6.875	15/11/2034	NA/NA/BBB+	Life/Health Insurance	100k/1k	265.0	99.617	2.5x	260.3	98.27	-5
GBP	1000	ROYAL BK CANADA LONDON (RY)	FRN	19/05/2025	Aa1/A-1+/NA	Commer Banks Non-US	100k/1k		100			99.88	
USD	500	ALDAR INVESTMENT PROP (ALDAR)	5.5	16/05/2034	Baa1/NA/NA	Finance-Other Services	200k/1k	110.0	99.363	3.8x	98.3	99.64	-12
USD	1500	ALLIED UNIVERSAL HOLDCO (UNSEAM)	7.875	15/02/2031	B3/B/NA	Security Services	2k/1k	400.0	100				
USD	300	ASG FINANCE DESIGNATED (AVIASG)	9.75	15/05/2029	NA/BB-/BB	Finance-Leasing Compan	200k/1k	526.0	100		523.3	99.67	-3
USD	500	ATLASSIAN CORPORATION (TEAM)	5.25	15/05/2029	Baa3/BBB/NA	Enterprise Software/Serv	2k/1k	85.0	99.571	5x	77.8	99.44	-7
USD	500	ATLASSIAN CORPORATION (TEAM)	5.5	15/05/2034	Baa3/BBB/NA	Enterprise Software/Serv	2k/1k	110.0	99.318	5x	111.7	98.64	+2
USD	1000	AVOLON HOLDINGS FNDG LTD (AVOL)	5.75	15/11/2029	NA/BBB-/BBB-	Finance-Leasing Compan	2k/1k	143.0	99.193	2.2x	152.3	98.29	+9
USD	700	CENTERPOINT ENERGY INC (CNP)	5.4	01/06/2029	Baa2/BBB/BBB	Electric-Integrated	2k/1k	95.0	99.79	2x	92.9	99.43	-2
USD	1200	CHENIERE ENERGY PARTNERS (CQP)	5.75	15/08/2034	Baa2/BBB-/BBB-	Pipelines	2k/1k	128.0	99.82	2.5x	133.0	98.92	+5
USD	1800	CLOUD SOFTWARE GRP INC (TIBX)	8.25	30/06/2032	B2/B/NA	Enterprise Software/Serv	2k/1k	375.0	100				
USD	300	CN PING AN INSUR OVERSEA (PINGIN)	6.125	16/05/2034	Baa2/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k	173.0	99.271	6.7x	142.9	101.03	-30
USD	700	CNO FINANCIAL GROUP INC (CNO)	6.45	15/06/2034	Baa3/BBB-/BBB	Life/Health Insurance	2k/1k	200.0	99.668	3x	188.9	99.97	-11
USD	1000	ENI SPA (ENIIM)	5.5	15/05/2034	Baa1/A-/A-	Oil Comp-Integrated	200k/1k	110.0	99.333	3.7x	110.8	98.70	+1
USD	1250	ENI SPA (ENIIM)	5.95	15/05/2054	Baa1/A-/A-	Oil Comp-Integrated	200k/1k	140.0	98.828	4.2x	139.2	98.13	-1
USD	400	EXPORT-IMPORT BK THAILND (EXIMTH)	5.354	16/05/2029	Baa1/NA/BBB+	Export/Import Bank	200k/1k	85.0	100	5.6x	83.8	99.63	-1
USD	500	HASBRO INC (HAS)	6.05	14/05/2034	Baa2/BBB/BBB-	Toys	2k/1k	160.0	99.718	3.6x	162.9	98.95	+3
USD	600	HESB MIDSTREAM OPERATION (HESM)	6.5	01/06/2029	Ba2/BB+*/BB+	Pipelines	2k/1k	200.0	100				
USD	1850	HSBC HOLDINGS PLC (HSBC)	5.597	17/05/2028	A3/A-/A+	Diversified Banking Inst	200k/1k	95.0	100	2x	93.1	99.74	-2
USD	1400	HSBC HOLDINGS PLC (HSBC)	5.733	17/05/2032	A3/A-/A+	Diversified Banking Inst	200k/1k	125.0	100	2.1x	117.8	99.86	-7
USD	1500	INTL BK RECON & DEVELOP (IBRD)	FRN	15/05/2028	Aaa/AAA/NA	Supranational Bank	1k/1k		100			100.04	
USD	2000	ISDB TRUST NO 2 (ISDB)	4.754	15/05/2029	Aaa/AAA/AAA	Supranational Bank	200k/1k		100	1.2x		99.93	
USD	300	MANAPPURAM FINANCE LTD (MGFLIN)	7.375	12/05/2028	NA/BB-/BB-	Finance-Leasing Compan	200k/1k		99.64		319.2	98.37	
USD	750	ONEMAIN FINANCE CORP (OMF)	7.5	15/05/2031	Ba2/BB/NA	Finance-Consumer Loans	2k/1k	304.0	100		302.5	99.45	-2
USD	350	PHILLIPS EDISON GROCERY (PECO)	5.75	15/07/2034	Baa3/BBB-/NA	REITS-Shopping Centers	2k/1k	145.0	98.576	6.6x	141.1	98.29	-4
USD	1750	PNC FINANCIAL SERVICES (PNC)	5.492	14/05/2030	A3/A-/A	Super-Regional Banks-US	2k/1k	100.0	100	2.3x	99.2	99.57	-1
USD	650	REINSURANCE GRP OF AMER (RGA)	5.75	15/09/2034	Baa1/A/BBB+u	Reinsurance	2k/1k	135.0	99.287	2.3x	133.9	98.84	-1
USD	400	SECURITY BANK CORP (SECBPM)	5.5	14/05/2029	Baa2/NA/NA	Commer Banks Non-US	200k/1k	110.0	99.595	2.5x	102.9	99.44	-7
USD	1750	UBS GROUP AG (UBS)	5.617	13/09/2030	A3/A-/A	Diversified Banking Inst	200k/1k	112.0	99.958	3.4x	106.7	99.72	-5
USD	500	VENTAS REALTY LP (VTR)	5.625	01/07/2034	Baa1/BBB+/BBB	REITS-Health Care	2k/1k	130.0	98.75	2.4x	136.3	97.71	+6
USD	450	VESTEL ELEKTRONIK SANAYI (VESTL)	9.75	15/05/2029	B3/NA/NA	Appliances	200k/1k		99.516		518.7	99.85	
USD	750	WESTPAC BANKING CORP (WSTP)	5.05	16/04/2029	Aa2/AA-/NA	Commer Banks Non-US	2k/1k	60.0	99.815	3.2x	58.8	99.41	-1
USD	750	WESTPAC BANKING CORP (WSTP)	5.2	16/04/2026	Aa2/AA-/NA	Commer Banks Non-US	2k/1k	37.5	99.992	3.2x	35.0	99.79	-2
USD	750	WESTPAC BANKING CORP (WSTP)	FRN	16/04/2029	Aa2/AA-/NA	Commer Banks Non-US	2k/1k		100	4x		100.28	

Tuesday 07 May 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AEROPORTS DE PARIS SA (ADPFP)	3.375	16/05/2031	NA/NA/NA	Airport Develop/Maint	100k/100k	103.3	99.908	3.5x	108.6	98.10	+5
EUR	1500	BANCO SANTANDER SA (SANTAN)	7	Perp	Ba1/BBB-/NA	Diversified Banking Inst	200k/200k		100	2.4x	429.6	100.76	
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	3.75	14/02/2031	A1/NA/A-	Regional Banks-Non US	100k/100k	142.4	99.749	2.9x	140.7	98.50	-2
EUR	750	CAISSE FRANCAISE DE FIN (CAFFIL)	3.125	17/05/2039	Aaa/AA+/NA	Sovereign Agency	100k/100k	59.7	99.458	14.8x	47.9	97.93	-12
EUR	500	CIE GENERALE DES ESTABL (MLFP)	3.125	16/05/2031	NA/A-/A-	Rubber-Tires	100k/100k	85.8	99.438	2.5x	92.7	97.53	+7
EUR	500	CIE GENERALE DES ESTABL (MLFP)	3.375	16/05/2036	NA/A-/A-	Rubber-Tires	100k/100k	92.3	99.893	2.9x	96.7	97.12	+4
EUR	1500	CITIGROUP INC (C)	3.75	14/05/2032	A3/BBB+/A	Diversified Banking Inst	100k/1k	141.5	99.794	2.7x	139.5	98.51	-2
EUR	750	CITIGROUP INC (C)	4.418	14/05/2028	A3/BBB+/A	Diversified Banking Inst	100k/1k		100	2.8x		100.07	
EUR	500	COCA-COLA CO/THE (KO)	3.125	14/05/2032	A1/A+/NA	Beverages-Non-alcoholic	100k/1k	84.9	99.416	3.5x	88.2	97.48	+3
EUR	500	COCA-COLA CO/THE (KO)	3.5	14/05/2044	A1/A+/NA	Beverages-Non-alcoholic	100k/1k	97.2	99.096	4.3x	99.5	95.20	+2
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	7	Perp	NA/BBB-/NA	Commer Banks Non-US	200k/200k		100	3x	459.0	99.32	
EUR	1250	ING GROEP NV (INTNED)	4.375	15/08/2034	Baa2/BBB/A-	Commer Banks Non-US	100k/100k	200.7	99.678	2.6x	193.4	98.98	-7
EUR	300	KELLANOVA (K)	3.75	16/05/2034	Baa2/NA/BBB	Food-Misc/Diversified	100k/1k	137.8	99.484	9x	136.3	97.72	-2
EUR	500	LAND BERLIN (BERGER)	3.828	15/05/2030	Aa1/NA/AAA	Regional Authority	1k/1k		99.406	1.2x		99.46	
EUR	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	3.875	14/05/2032	A3/BBB+/A	Diversified Banking Inst	100k/1k	154.9	99.813	4.6x	146.2	98.86	-9
EUR	1150	MERCEDES-BENZ INT FINCE (MBGGR)	3.25	15/11/2030	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	95.3	99.61	1.7x	103.0	97.81	+8
EUR	850	MERCEDES-BENZ INT FINCE (MBGGR)	3.25	15/09/2027	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	71.0	99.834	2x	75.4	99.08	+4
EUR	1000	NRW.BANK (NRWBK)	2.75	15/05/2031	Aa1/AA/AAA	Special Purpose Banks	1k/1k	43.3	99.317	3.2x	39.7	98.11	-4
EUR	1000	SPAREBANK 1 BOLIGKREDITT (SPABOL)	3	15/05/2034	Aaa/NA/NA	Commer Banks Non-US	100k/1k	63.9	99.363	1.5x	59.7	97.77	-4
EUR	500	SPAREBANK 1 SR BANK ASA (SRBANK)	3.375	14/11/2029	Aa3/NA/NA	Commer Banks Non-US	100k/1k	106.6	99.418	1.6x	106.2	98.23	-0
EUR	650	WP CAREY INC (WPC)	4.25	23/07/2032	Baa1/BBB+/NA	REITS-Diversified	100k/1k	194.6	99.526	5.5x	183.0	98.73	-12
USD	400	AVALONBAY COMMUNITIES (AVB)	5.35	01/06/2034	A3/A-/NA	REITS-Apartments	2k/1k	95.0	99.697	3.8x	95.9	98.68	+1
USD	175	BANCO DE OCCIDENTE SA (BANOCC)	10.875	13/08/2034	NA/NA/BB-	Commer Banks Non-US	50k/1k		100		494.5	105.18	
USD	500	BOC AVIATION USA CORP (BOCAVI)	5.25	14/01/2030	NA/A-/A-	Finance-Leasing Compan	200k/1k	87.5	99.632	5.5x	86.5	98.95	-1
USD	850	CATERPILLAR FINL SERVICE (CAT)	5	14/05/2027	A2/A/A+	Machinery-Constr&Mining	1k/1k	40.0	99.89	2.2x	29.0	99.86	-11
USD	400	CATERPILLAR FINL SERVICE (CAT)	FRN	14/05/2027	A2/A/A+	Machinery-Constr&Mining	1k/1k		100	1.8x			

