

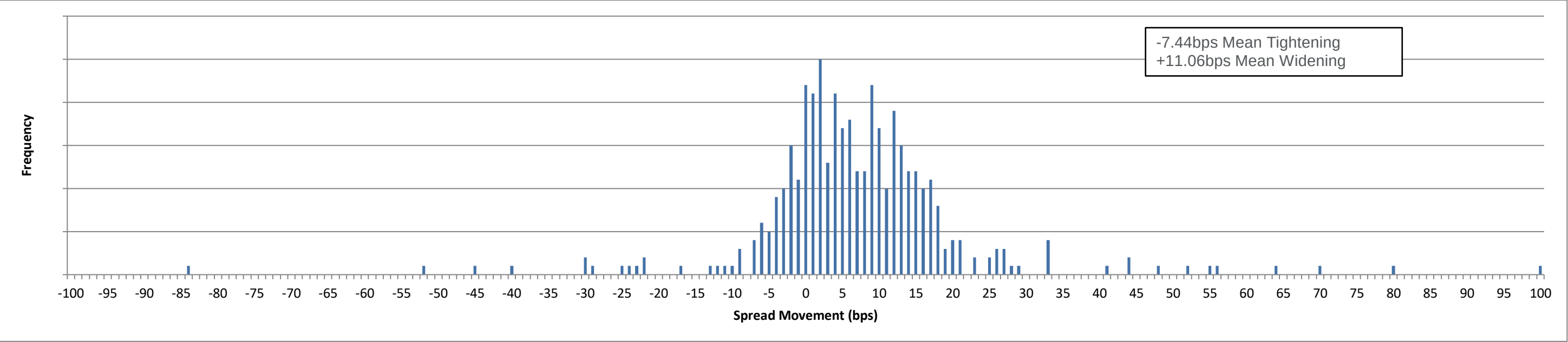
FIXED INCOME

New Issue Performance
14 June 2024



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	650	SATURN OIL & GAS INC (SOILCN)	9.625	15/06/2029	B2/BB-/NA	Oil Comp-Explor&Prodtn	05/06/24	588	100		503.5	101.106	-85
EUR	341	INTL PERSONAL FINANCE PL (IPFLN)	10.75	14/12/2029	Ba3/NA/BB-(EXP) ++	Diversified Finan Serv	06/06/24	832	99.493		779.0	102.9	-53
USD	400	ALLIANCE RES OP/FINANCE (ARLP)	8.625	15/06/2029	B1/(P)BB-/BB	Coal	29/05/24	395	100		349.8	103	-45
USD	500	BLUE RACER MID LLC/FINAN (BLURAC)	7.25	15/07/2032	B2/B+/NA	Pipelines	14/05/24	278.8	100		237.8	102.757	-41
EUR	500	AAREAL BANK AG (AARB)	5.875	29/05/2026	Baa3/NA/BBB	Finance-Commercial	23/05/24	286.4	99.862	3.4x	255.8	100.956	-31

FIVE WORST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	500	SERVICE PROPERTIES TRUST (SVC)	8.875	15/06/2032	B2/BB/NA	REITS-Hotels	17/05/24	481	98		580.3	93.87	+99
USD	750	SOTERA HEALTH HLDGS LLC (STENOR)	7.375	01/06/2031	B1/BB-/NA	Disposable Medical Prod	23/05/24	237	100		316.1	99.98	+79
USD	2375	STAPLES INC (SPLS)	10.75	01/09/2029	B3/NA/NA	Retail-Office Supplies	23/05/24	646	99.061		715.7	97.62	+70
USD	500	ALTA EQUIPMENT GROUP (ALTG)	9	01/06/2029	B3/B-/NA	Rental Auto/Equipment	21/05/24	532	97.094		595.5	95.501	+63
USD	500	UNIVISION COMMUNICATIONS (UVN)	8.5	31/07/2031	B1/B+/NA	Broadcast Serv/Program	23/05/24	401	100		456.7	98.53	+56

Thursday 13 June 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ARKEA PUBLIC SECTOR SCF (CMARK)	FRN	14/06/2036	NA/NA/NA	Commer Banks Non-US	100k/100k		100		NQ	NQ	
EUR	500	ASSEMBLIN CAVERION GROUP (ASSEMB)	6.25	01/07/2030	NA/NA/NA	Building&Construct-Misc	100k/1k	405.0	100		NQ	NQ	
EUR	780	ASSEMBLIN CAVERION GROUP (ASSEMB)	FRN	01/07/2031	NA/NA/NA	Building&Construct-Misc	100k/1k		100		NQ	NQ	
EUR	750	BRITISH TELECOMMUNICATIO (BRITEL)	3.875	20/01/2034	NA/NA/NA	Telephone-Integrated	100k/1k	146.1	99.39	2.5x	156.1	99.60	+10
EUR	500	DELL BANK INTERNATIONAL (DELL)	3.625	24/06/2029	NA/NA/NA	Computers	100k/1k	119.7	99.493	1.5x	130.5	99.69	+11
EUR	700	HEIDELBERG MATERIALS AG (HEIGR)	3.95	19/07/2034	NA/NA/NA	Bldg Prod-Cement/Aggreg	1k/1k	168.6	97.948	2.5x	182.2	97.89	+14
EUR	500	LAND HESSEN (HESSEN)	FRN	20/06/2028	NA/NA/NA	Regional Authority	1k/1k		100.037			100.00	
EUR	900	RECKITT BENCKISER TSY (RKTLN)	3.625	20/06/2029	NA/NA/NA	Soap&Cleaning Prepar	100k/1k	115.9	99.713	2.6x	124.5	99.96	+9
EUR	400	VILLE DE PARIS (VDP)	3.75	22/06/2048	NA/NA/NA	Municipal-City	100k/100k	25.0	99.314	2x	24.0	99.92	-1
GBP	300	BURBERRY GROUP PLC (BRBYLN)	5.75	20/06/2030	NA/NA/NA	Apparel Manufacturers	100k/1k	183.0	99.745	3.3x	188.0	99.88	+5
GBP	500	CO-OPERATIVE BANK PLC (COOPBK)	FRN	21/06/2027	NA/NA/NA	Cooperative Banks	100k/1k		100	1.9x		100.07	
GBP	500	L-BANK BW FOERDERBANK (LBANK)	4.75	16/06/2026	NA/NA/NA	Special Purpose Banks	1k/1k	48.3	99.957	1.1x	49.4	100.01	+1
GBP	274	NATIONAL AUSTRALIA BANK (NAB)	FRN	20/06/2025	NA/NA/NA	Commer Banks Non-US	100k/100k		100			100.00	
GBP	300	RECKITT BENCKISER TSY (RKTLN)	5	20/12/2032	NA/NA/NA	Soap&Cleaning Prepar	100k/1k	100.0	99.51	1.3x	104.7	99.76	+5
USD	500	AKBANK TAS (AKBNK)	7.498	20/01/2030	B3/NA/NA	Commer Banks Non-US	200k/1k	324.5	100		325.2	100.12	+1
USD	750	CRESCENT ENERGY FINANCE (CRGYFN)	7.375	15/01/2033	B1/BB-/BB-	Oil Comp-Explor&Prodtn	2k/1k	314.0	100		313.9	100.04	-0
USD	1100	GENERAL MOTORS FINL CO (GM)	5.35	15/07/2027	NA/NA/NA	Auto-Cars/Light Trucks	2k/1k	90.0	99.986	2.5x	90.0	100.00	-0
USD	1000	GENERAL MOTORS FINL CO (GM)	5.6	18/06/2031	NA/NA/NA	Auto-Cars/Light Trucks	2k/1k	140.0	99.857	3.4x	139.4	99.97	-1
USD	400	GENERAL MOTORS FINL CO (GM)	FRN	15/07/2027	NA/NA/NA	Auto-Cars/Light Trucks	2k/1k		100	1.7x		100.13	
USD	700	PENSKE TRUCK LEASING/PTL (PENSKE)	5.25	01/07/2029	NA/BBB/BBB+(EXP)	Trucking&Leasing	2k/1k	105.0	99.876	2.4x	103.9	99.95	-1
USD	400	PIEDMONT OPERATING PARTN (PDM)	6.875	15/07/2029	NA/NA/NA	REITS-Office Property	2k/1k	287.5	98.993	4.8x	280.8	99.34	-7
USD	500	WILLIAMS SCOTSMAN INC (WLSC)	6.625	15/06/2029	B2/BB- */NA	Commercial Services	2k/1k	240.0	100		232.8	100.26	-7
USD	500	WUHAN URBAN CONSTRUCTION (WHRES)	5.7	24/06/2027	NA/NA/NA	Real Estate Mgmt/Servic	200k/1k		100		129.2	99.89	
USD	500	ZHONGYUAN ZHICHENG CO (HNYUZI)	5.9	20/06/2027	NA/NA/NA	Investment Companies	200k/1k		100	3x	145.8	99.98	

Wednesday 12 June 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	INVESTITIONSBANK DES LAN (ILBB)	3	18/06/2032	NA/NA/AAA	Special Purpose Banks	100k/100k	52.7	99.51	0.7x	63.8	100.47	+11
EUR	520	IPD 3 BV (IPDEBV)	FRN	15/06/2031	B2/B/NA	Enterprise Software/Serv	100k/1k		100			99.75	
EUR	500	ITV PLC (ITVLN)	4.25	19/06/2032	NA/BBB-/NA	Television	100k/1k	177.5	99.575	2.5x	197.0	99.76	+20
EUR	500	K+S AG (SDFGR)	4.25	19/06/2029	NA/NA/NA	Chemicals-Diversified	100k/100k	187.6	99.147	4.2x	186.8	99.97	-1
EUR	500	WEBUILD SPA (IPGIM)	5.375	20/06/2029	NA/NA/BB	Building-Heavy Construct	100k/1k	279.4	100		311.6	99.50	+32
USD	300	YI BRIGHT INTL (LYURBN)	6.68	20/06/2027	NA/NA/NA	Building-Heavy Construct	200k/1k		100		228.2	99.86	

Tuesday 11 June 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.125	17/06/2031	Baa1/BBB/BBB+	Electric-Generation	100k/100k	158.9	99.839	3.5x	158.4	101.42	-1
EUR	750	ELECTRICITE DE FRANCE SA (EDF)	4.375	17/06/2036	Baa1/BBB/BBB+	Electric-Generation	100k/100k	172.7	99.369	5.1x	170.4	101.80	-2
EUR	1250	ELECTRICITE DE FRANCE SA (EDF)	4.75	17/06/2044	Baa1/BBB/BBB+	Electric-Generation	100k/100k	199.2	99.177	3.9x	199.0	102.11	-0
EUR	6000	EUROPEAN UNION (EU)	3.375	04/10/2039	NA/NA/NA	Sovereign	0.001k/0.00	65.2	98.818	6.3x	73.5	100.91	+8
EUR	500	KONINKLIJKE KPN NV (KPN)	4.875	Perp	NA/BB+/BB+	Telephone-Integrated	100k/1k	236.8	99.682	6.4x	263.0	99.64	+26
EUR	500	PKO BANK POLSKI SA (PKOBP)	4.5	18/06/2029	NA/NA/NA	Commer Banks Non-US	100k/1k	189.6	99.628	1.5x	209.1	99.83	+19
EUR	500	SKIPTON BUILDING SOCIETY (SKIPTN)	3.25	18/06/2029	NA/NA/NA	Building Societies	100k/1k	71.8	99.443	1.6x	85.7	100.02	+14
EUR	500	STEDIN HOLDING NV (STEDIN)	3.625	20/06/2031	NA/A-/NA	Electric-Distribution	100k/1k	113.3	99.563	2.7x	114.8	101.05	+2
EUR	300	TEREOS FINANCE GROUPE I (TEREOS)	5.875	30/04/2030	NA/BB-/BB	Agricultural Operations	100k/1k	323.7	100		367.1	99.54	+43
USD	1000	ASIAN DEVELOPMENT BANK (ASIA)	FRN	20/06/2028	NA/NA/NA	Supranational Bank	1k/1k		100			100.10	
USD	400	HPS CORPORATE LENDING FU (HLEND)	6.25	30/09/2029	NA/BBB-/NA	Investment Companies	2k/1k	210.0	98.789		212.8	99.51	+3
USD	500	VFH PARENT / VALOR CO (VIRT)	7.5	15/06/2031	B1/B+/BB-	Finance-Invest Bnkr/Brkr	2k/1k	305.0	100		312.2	100.69	+7

Monday 10 June 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	MOTABILITY OPERATIONS GR (MOTOPG)	4	17/01/2030	A1/A/NA	Rental Auto/Equipment	100k/1k	135.3	99.857	2.2x	138.7	101.19	+3
EUR	1000	MOTABILITY OPERATIONS GR (MOTOPG)	4.25	17/06/2035	A1/A/NA	Rental Auto/Equipment	100k/1k	159.6	99.44	2x	162.2	101.64	+3
GBP	500	BANK OF NOVA SCOTIA (BNS)	FRN	17/06/2025	P-1/A-1/F1+(EXP)	Diversified Banking Inst	100k/100k		100			100.00	
GBP	500	MOTABILITY OPERATIONS GR (MOTOPG)	5.75	17/06/2051	A1/A/NA	Rental Auto/Equipment	100k/1k	110.0	99.282	2.2x	107.6	102.45	-2
USD	500	ARCELORMITTAL SA (MTNA)	6	17/06/2034	Baa3/NA/NA	Steel-Producers	2k/1k	155.0	99.859	4.2x	166.1	100.87	+11
USD	500	ARCELORMITTAL SA (MTNA)	6.35	17/06/2054	Baa3/NA/NA	Steel-Producers	2k/1k	180.0	99.324	4.2x	197.3	100.02	+17
USD	600	BUCKEYE PARTNERS LP (BPL)	6.875	01/07/2029	B1/BB-/BB	Pipelines	2k/1k		100		254.6	100.37	
USD	500	EUSHI FINANCE INC (EMACN)	7.625	15/12/2054	Ba1/BB+/BB+	Electric-Integrated	2k/1k	313.6	100		329.4	100.48	+16
USD	300	JP MORGAN STRUCTURED PRO (JPM)	FRN	19/06/2025	NA/NA/NA	Diversified Banking Inst	100k/100k		100		NQ	NQ	
USD	300	TAKE-TWO INTERACTIVE SOF (TTWO)	5.4	12/06/2029	Baa2/BBB/NA	Entertainment Software	2k/1k	95.0	99.831	10.3x	95.7	100.95	+1
USD	300	TAKE-TWO INTERACTIVE SOF (TTWO)	5.6	12/06/2034	Baa2/BBB/NA	Entertainment Software	2k/1k	115.0	99.796	8x	122.9	101.13	+8

Friday 07 June 2024								7		@ Issue			Current*		+0
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	700	BARRY CALLEBAUT SVCS NV (BARY)	4	14/06/2029	NA/BBB/NA	Food-Confectionery	100k/100k	148.9	99.415	3x	149.0	100.53			
GBP	500	WESTPAC BANKING CORP (WSTP)	FRN	16/06/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			100.12			

Thursday 06 June 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	341	INTL PERSONAL FINANCE PL (IPFLN)	10.75	14/12/2029	Ba3/NA/BB-(EXP) **	Diversified Finan Serv	100k/1k	832.0	99.493		779.0	102.90	-53
USD	1200	1011778 BC / NEW RED FIN (BCULC)	6.125	15/06/2029	Ba2/BB+/NA	Retail-Restaurants	2k/1k	183.0			178.5	100.41	-4
USD	700	APPLIED MATERIALS INC (AMAT)	4.8	15/06/2029	A2/A/NA	Semiconductor Equipment	2k/1k	55.0	99.806	3.6x	57.4	100.01	+2
USD	300	COGENT COMMS GRP / FIN (CCOI)	7	15/06/2027	B3/B+/NA	Internet Connectiv Svcs	2k/1k	306.0	98.5		300.7	98.79	-5
USD	1000	ENERGY TRANSFER LP (ET)	5.25	01/07/2029	Baa3/BBB/BBB	Pipelines	2k/1k	100.0	99.797	3.2x	106.4	99.84	+6
USD	1250	ENERGY TRANSFER LP (ET)	5.6	01/09/2034	Baa3/BBB/BBB	Pipelines	2k/1k	135.0	99.741	2.4x	141.7	99.72	+7
USD	1250	ENERGY TRANSFER LP (ET)	6.05	01/09/2054	Baa3/BBB/BBB	Pipelines	2k/1k	165.0	99.461	2.5x	173.2	99.22	+8
USD	400	ENERGY TRANSFER LP (ET)	7.125	01/10/2054	Ba1/BB+/BB+	Pipelines	2k/1k	282.9	100		299.8	99.00	+17
USD	500	HARLEY-DAVIDSON FINL SER (HOG)	5.95	11/06/2029	Baa3/BBB-/BBB+	Motorcycle/Motor Scooter	2k/1k	170.0	99.842	6.4x	167.3	100.23	-3
USD	600	HOWARD MIDSTREAM ENERGY (HOWMID)	7.375	15/07/2032	B2/B+/BB-	Pipelines	2k/1k	308.2	100		290.7	101.01	-18
USD	850	JOHN DEERE CAPITAL CORP (DE)	4.85	11/06/2029	A1/A/A+	Machinery-Farm	1k/1k	60.0	99.838	2.2x	60.7	100.09	+1
USD	700	JOHN DEERE CAPITAL CORP (DE)	4.9	11/06/2027	A1/A/A+	Machinery-Farm	1k/1k	45.0	99.876	2.1x	45.6	99.98	+1
USD	800	JOHN DEERE CAPITAL CORP (DE)	5.05	12/06/2034	A1/A/A+	Machinery-Farm	1k/1k	80.0	99.806	2x	83.3	99.97	+3
USD	350	JOHN DEERE CAPITAL CORP (DE)	FRN	11/06/2027	A1/A/A+	Machinery-Farm	1k/1k		100	2x		99.49	
USD	500	PHOENIX GRP HLD PLC (PHNXLN)	8.5	Perp	NA/NA/BBB+	Life/Health Insurance	200k/1k		100	1.6x	482.5	97.51	
USD	500	WRANGLER HOLDCO CORP (GFLCN)	6.625	01/04/2032	B3/NA/NA	Non-hazardous Waste Disp	2k/1k	234.0	100		233.4	100.28	-1

EUR	225	CCF HOLDING SAS (CCFHLD)	9.25	Perp	NA/B-/NA	Commer Banks Non-US	200k/200k												
EUR	500	CREDIT AGRICOLE PUBLIC S (ACASCF)	3	14/06/2030	Aaa/AAA/NA	Finance-Other Services	100k/100k	62.5	100	2x	693.5	100.26							
EUR	1035	ENGIE SA (ENGIFR)	5.125	Perp	Baa3/BBB-/BBB	Electric-Generation	100k/100k	264.5	100	2x	290.5	99.13						+17	
EUR	650	FRAPORT AG (FRAGR)	4.25	11/06/2032	NA/NA/NA	Airport Develop/Maint	1k/1k	185.1	99.635	2.5x	178.4	100.98						+26	
EUR	500	JUNTA DE ANDALUCIA (ANDAL)	3.2	30/04/2030	Baa2/A-/NA	Municipal-County	1k/1k	24.0	99.974	4x	24.6	99.94						-7	
GBP	300	MERCEDES-BENZ INT FINCE (MBGGR)	5	12/07/2027	A2/A/NA	Auto-Cars/Light Trucks	100k/100k	75.0	99.927	1.3x	82.1	100.19						+1	
GBP	400	NORTHWESTERN MUTUAL GLBL (NWMLIC)	4.88	12/12/2029	Aaa/AA+/AAA	Life/Health Insurance	100k/1k	85.0	100	1.4x	89.3	100.51						+7	
USD	1100	ACRISURE LLC / FIN INC (ACRISU)	7.5	06/11/2030	B2/B/NA	Multi-line Insurance	2k/1k	320.0	100									+4	
USD	500	ACRISURE LLC / FIN INC (ACRISU)	8.5	15/06/2029	Caa2/CCC+/NA	Multi-line Insurance	2k/1k	420.0	100										
USD	530	AES ANDES SA (AES)	8.15	10/06/2055	Ba1/BB/BB	Electric-Generation	200k/1k	383.5	100		397.7	99.85						+14	
USD	400	BRINK'S CO/THE (BCO)	6.5	15/06/2029	Ba3/BB/BB+	Security Services	2k/1k	216.0	100		209.4	100.64						-7	
USD	400	BRINK'S CO/THE (BCO)	6.75	15/06/2032	NA/NA/NA	Security Services	2k/1k	243.0	100		243.5	100.37						+1	
USD	750	DUKE ENERGY CORP (DUK)	5.45	15/06/2034	Baa2/BBB/NA	Electric-Integrated	2k/1k	118.0	99.868	2.8x	138.2	98.84						+20	
USD	600	F&G GLOBAL FUNDING (FG)	5.875	10/06/2027	NA/A-/A-	Life/Health Insurance	2k/1k	137.5	99.943	2x	135.3	100.20						-2	
USD	750	HEALTH CARE SERVICE CORP (HCSERV)	5.2	15/06/2029	NA/A+/NA	Medical-HMO	2k/1k	90.0	99.955	4.8x	94.4	100.15						+4	
USD	750	HEALTH CARE SERVICE CORP (HCSERV)	5.45	15/06/2034	A3/A+/NA	Medical-HMO	2k/1k	120.0	99.694	4x	122.4	100.04						+2	
USD	1000	HEALTH CARE SERVICE CORP (HCSERV)	5.875	15/06/2054	A3/A-/NA	Medical-HMO	2k/1k	145.0	99.691	4.4x	142.9	100.99						-2	
USD	550	MASTEC INC (MTZ)	5.9	15/06/2029	Baa3/BBB-/BBB-	Building-Heavy Construct	2k/1k	160.0	99.956	5.6x	153.0	100.62						-7	
USD	500	MEDLINE BORROWER/MEDL CO (MEDIND)	6.25	01/04/2029	NA/B+/NA	Disposable Medical Prod	2k/1k	198.0	99.75										
USD	500	NEDER FINANCIERINGS-MAAT (NEDFIN)	4.5	12/06/2029	NA/AAA/AAA	Special Purpose Banks	200k/100k	15.1	99.859	4x	14.6	100.37						-1	
USD	350	PINNACLE WEST CAPITAL (PNW)	6.16652	10/06/2026	Baa2/BBB/BBB	Electric-Integrated	2k/1k		100			100.11							
USD	400	PROTECTIVE LIFE GLOBAL (PL)	5.215	12/06/2029	A1/AA-/AA-	Life/Health Insurance	150k/1k	90.0	100	2.2x	91.4	100.34						+1	
USD	650	SATURN OIL & GAS INC (SOILCN)	9.625	15/06/2029	B2/BB-/NA	Oil Comp-Explor&Prodt'n	2k/1k	588.0	100		503.5	101.11						-85	
USD	500	TURKIYE IS BANKASI A.S (ISCTR)	7.75	12/06/2029	NA/NA/B	Commer Banks Non-US	200k/1k		100		337.1	100.64							
USD	400	UNUM GROUP (UNM)	6	15/06/2054	Baa2/BBB/BBB	Life/Health Insurance	2k/1k	170.0	97.902	7.4x	165.3	99.72						-5	

Tuesday 04 June 2024							@ Issue					Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	750	A2A SPA (AEMSPA)	5	Perp	Ba1/BB+/NA	Electric-Integrated	100k/1k	261.0	99.46	3.9x	293.2	98.91		+32
EUR	500	ACHMEA BANK NV (ACHMEA)	3.125	11/06/2036	NA/AAA/NA	Mortgage Banks	100k/100k	62.6	98.901	2x	75.3	98.99		+13
EUR	500	ALPHA SERV & HLDGS (ALPHA)	6	13/09/2034	B1/NA/NA	Commer Banks Non-US	100k/1k		99.486	2.5x	364.9	99.87		
EUR	750	APTIV PLC/APTIV GLOB (APTIV)	4.25	11/06/2036	Baa2/BBB/BBB	Auto/Trk Prts&Equip-Orig	100k/1k	166.8	97.723		174.9	100.24		+8
EUR	750	BANCO BILBAO VIZCAYA ARG (BBVASM)	6.875	Perp	Ba2/NA/BB	Commer Banks Non-US	200k/200k		100	1.5x	493.2	98.80		
EUR	1000	BECTON DICKINSON & CO (BDX)	3.828	07/06/2032	Baa2/BBB/BBB	Drug Delivery Systems	100k/1k	134.5	100	3x	136.7	100.96		+2
EUR	800	BECTON DICKINSON EURO (BDX)	4.029	07/06/2036	Baa2/BBB/BBB	Disposable Medical Prod	100k/1k	141.9	100	3.5x	143.0	101.12		+1
EUR	750	BELFIUS BANK SA/NV (CCBGGB)	3.625	11/06/2030	A1/A/NA	Commer Banks Non-US	100k/100k	114.8	99.857	1.7x	123.0	100.42		+8
EUR	1000	BNG BANK NV (BNG)	2.875	11/06/2031	Aaa/AAA/AAA	Special Purpose Banks	100k/1k	49.7	99.345	1.3x	64.4	99.56		+15
EUR	750	CEZ AS (CEZCP)	4.25	11/06/2032	Baa1/A-/NA	Electric-Generation	100k/1k	180.0	99.8	3.1x	186.1	100.48		+6
EUR	750	CNH INDUSTRIAL NV (CNH)	3.75	11/06/2031	Baa2/BBB+/BBB+	Machinery-Farm	100k/1k	142.1	99.168	2.1x	149.3	99.62		+7
EUR	1000	CPPIB CAPITAL INC (CPPIBC)	3.125	11/06/2029	Aaa/AAA/NA	Invest Mgmnt/Advis Serv	250k/1k	54.2	99.95	7.3x	69.3	100.20		+15
EUR	600	ELIA GROUP SA/NV (ELIASO)	3.875	11/06/2031	NA/BBB-/NA	Electric-Transmission	100k/100k	150.1	99.477	2.5x	153.9	100.21		+4
EUR	500	INSTITUT CREDITO OFICIAL (ICO)	3.05	31/10/2029	Baa1/A/A-	Sovereign Agency	1k/1k	9.0	99.898	4.2x	10.4	99.97		+1
EUR	500	MOLNLYCKE HOLDING AB (MOLNLY)	4.25	11/06/2034	NA/BBB-/NA	Medical Products	100k/1k	178.7	99.497	4.8x	174.5	100.93		-4
EUR	700	OTP BANK NYRT (OTPHB)	4.75	12/06/2028	NA/BBB-/NA	Commer Banks Non-US	100k/1k	211.7	99.623	1.9x	226.7	99.78		+15
EUR	500	OVERSEA-CHINESE BANKING (OCBCSP)	3.29	11/06/2027	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	53.1	100	2.9x	64.6	100.22		+12
EUR	1000	UNICREDIT SPA (UCGIM)	3.875	11/06/2028	Baa3/BBB-/BBB-	Diversified Banking Inst	150k/1k	117.6	99.822	2x	132.4	99.96		+15
EUR	1000	UNICREDIT SPA (UCGIM)	4.2	11/06/2034	Baa3/BBB-/BBB-	Diversified Banking Inst	150k/1k	168.5	99.904	1.4x	193.9	98.98		+25
GBP	400	BANCO SANTANDER SA (SANTAN)	5.5	11/06/2029	Baa1/A-/A-	Diversified Banking Inst	100k/100k	135.0	99.94	1.4x	147.4	100.03		+12
GBP	665	COVENTRY BLDG SOCIETY (COVBS)	8.75	Perp	Baa3 *-NA/BB+	Building Societies	200k/1k	472.7	100	6.6x	498.2	99.55		+26
GBP	300	GACI FIRST INVESTMENT (PIKSA)	5.125	11/06/2029	NA/NA/NA	Investment Companies	100k/1k	115.0	99.522	6.3x	128.6	99.54		+14
GBP	350	GACI FIRST INVESTMENT (PIKSA)	5.625	11/06/2039	NA/NA/NA	Investment Companies	100k/1k	125.0	99.639	5.4x	133.4	99.70		+8
USD	600	BECTON DICKINSON & CO (BDX)	5.081	07/06/2029	Baa2/BBB/BBB	Drug Delivery Systems	1k/1k	75.0	100	3x	91.8	99.74		+17
USD	2000	BRITISH COLUMBIA PROV OF (BRCOL)	4.75	12/06/2034	Aaa/AA-/AA+	Regional Authority	5k/1k	43.2	99.772		44.8	100.64		+2
USD	600	BROWN & BROWN INC (BRO)	5.65	11/06/2034	Baa3/BBB-/NA	Insurance Brokers	2k/1k	135.0	99.743	2.5x	152.5	99.28		+17
USD	2500	CITIGROUP INC (C)	5.449	11/06/2035	A3/BBB+/A	Diversified Banking Inst	1k/1k	112.5	100		123.7	99.94		+11
USD	1000	COUNCIL OF EUROPE (COE)	4.625	11/06/2027	Aaa/AAA/AAA	Supranational Bank	1k/1k	7.6	99.947		9.3	100.30		+2
USD	600	GLOBAL ATLANTIC FIN CO (GBLATL)	7.95	15/10/2054	Baa3/BB/BB+	Life/Health Insurance	2k/1k		100		358.5	100.61		
USD	800	HERC HOLDINGS INC (HRI)	6.625	15/06/2029	Ba3/BB-/NA	Rental Auto/Equipment	2k/1k	230.0	100		207.4	101.14		-23
USD	1250	KOMMUNALBANKEN AS (KBN)	4.625	10/09/2027	Aaa/AAA/NA	Sovereign Agency	200k/2k	10.8	99.884		13.0	100.22		+2
USD	650	MET LIFE GLOB FUNDING I (MET)	5.05	11/06/2027	Aa3/AA-/A-	Multi-line Insurance	150k/1k	55.0	99.876	1.2x	55.1	100.14		+0
USD	350	MET LIFE GLOB FUNDING I (MET)	FRN	11/06/2027	Aa3/AA-/A-	Multi-line Insurance	150k/1k		100	1.4x		100.15		
USD	600	PINE STREET TRUST III (EQH)	6.223	15/05/2054	NA/A-/NA	Life/Health Insurance	100k/1k	175.0	100	3x	163.6	102.90		-11
USD	400	PUGET SOUND ENERGY INC (PSD)	5.33	15/06/2034	A2/A-/A-	Electric-Integrated	2k/1k	100.0	99.999	3.3x	99.3	100.88		-1
USD	400	PUGET SOUND ENERGY INC (PSD)	5.685	15/06/2054	A2/A-/A-	Electric-Integrated	2k/1k	120.0	99.999	4.8x	123.6	101.06		+4
USD	325	ROTHESAY LIFE (ROTHLF)	7	11/09/2034	Baa1/NA/BBB+	Life/Health Insurance	200k/1k		100	5.1x	274.8	100.14		
USD	500	SUNTORY HOLDINGS LTD (SUNTOR)	5.124	11/06/2029	Baa1/BBB+/NA	Beverages-Non-alcoholic	200k/1k	77.0	100		74.6	100.67		-2
USD	500	TRANE TECH FIN LTD (TT)	5.1	13/06/2034	A3/BBB+/NA	Bldg Prod-Air&Heating	2k/1k	82.0	99.706	4.6x	81.9	100.46		-0

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Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BANK OF NOVA SCOTIA (BNS)	4.285	10/06/2027	A2/A-/AA-	Diversified Banking Inst	100k/1k		100	1.2x		99.99	
EUR	1500	DEUTSCHE BANK AG (DB)	8.125	Perp	Ba2/BB/BB+	Diversified Banking Inst	200k/200k		100.03	6.7x	571.8	100.11	
EUR	1250	JPMORGAN CHASE & CO (JPM)	3.674	06/06/2028	A1/A-/AA-	Diversified Banking Inst	100k/1k	87.1	100	2.2x	94.2	100.46	+7
EUR	500	JPMORGAN CHASE & CO (JPM)	4.382	06/06/2028	A1/A-/AA-	Diversified Banking Inst	100k/1k		100			100.15	
EUR	750	LB BADEN-WUERTTEMBERG (LBBW)	3.125	13/11/2029	NA/NA/NA	Regional Banks-Non US	1k/1k	52.1	99.953	2.2x	65.5	100.52	+13
EUR	500	NEW YORK LIFE GLOBAL FDG (NYLIFE)	3.625	07/06/2034	Aaa/AA+/AAA	Mutual Insurance	100k/1k	107.0	99.456	1.8x	112.3	100.94	+5
EUR	1000	NORDEA BANK ABP (NDAFH)	3.375	11/06/2029	Aa3/AA-/AA	Commer Banks Non-US	100k/1k	77.4	99.837	1.4x	90.0	100.39	+13
EUR	800	VOLKSWAGEN FIN SERV AG (VW)	3.75	10/09/2026	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k	93.9	99.787	3.1x	97.3	100.22	+3
EUR	750	VOLKSWAGEN FIN SERV AG (VW)	3.875	10/09/2030	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k	143.4	99.578	5.6x	153.2	100.27	+10
EUR	700	VOLKSWAGEN FIN SERV AG (VW)	FRN	10/06/2027	A3/BBB+/NA	Auto-Cars/Light Trucks	1k/1k		100	2.6x		100.16	
GBP	500	ROTHESAY LIFE (ROTHLF)	7.019	10/12/2034	Baa1/NA/BBB+	Life/Health Insurance	100k/1k	265.0	100	3.3x	278.5	100.25	+13
GBP	800	TORONTO-DOMINION BANK (TD)	FRN	11/06/2029	Aaa/NA/AAA	Commer Banks Non-US	100k/1k		100	1.4x		99.98	
USD	375	ALLIANT ENERGY FINANCE (LNT)	5.4	06/06/2027	Baa2/BBB+/NA	Electric-Integrated	2k/1k	80.0	99.943	3.7x	77.3	100.47	-3
USD	400	BALTIMORE GAS & ELECTRIC (EXC)	5.3	01/06/2034	A3/A/A	Electric-Integrated	2k/1k	93.0	99.771	2.8x	96.3	100.99	+3
USD	400	BALTIMORE GAS & ELECTRIC (EXC)	5.65	01/06/2054	A3/A/A	Electric-Integrated	2k/1k	110.0	99.972	3.4x	114.8	102.02	+5
USD	500	BGC GROUP INC (BGC)	6.6	10/06/2029	NA/BBB-/BBB-	Finance-Invest Bnkr/Brkr	2k/1k	220.0	99.903	2.8x	236.1	100.07	+16
USD	150	BRIGHTHSE FIN GLBL FUND (BHF)	5.55	09/04/2027	NA/NA/NA	Life/Health Insurance	2k/1k	100.0	99.832	2.2x	102.3	100.13	+2
USD	750	BRIGHTHSE FIN GLBL FUND (BHF)	5.55	09/04/2027	A3/A+/NA	Life/Health Insurance	2k/1k	105.0	99.97		103.6	100.10	-1
USD	400	BRIGHTHSE FIN GLBL FUND (BHF)	5.65	10/06/2029	A3/A+/NA	Life/Health Insurance	2k/1k	125.0	99.94	1.7x	129.1	100.59	+4
USD	1300	BURLINGTON NORTH SANTA FE (BNSF)	5.5	15/03/2055	A3/A-/NA	Transport-Rail	2k/1k	98.0	99.47	3.3x	96.5	102.54	-2
USD	800	FORTRESS TRANS & INFRAST (FTAI)	7	15/06/2032	Ba2/B+/BB-(EXP)	Transport-Equip&Leasng	2k/1k	259.0	100		246.6	101.29	-12
USD	400	GATX CORP (GMT)	6.05	05/06/2054	Baa2/BBB/BBB+	Transport-Equip&Leasng	1k/1k	150.0	99.959	8.3x	165.2	100.30	+15
USD	450	HYATT HOTELS CORP (H)	5.25	30/06/2029	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	95.0	99.496	4.2x	98.5	100.23	+4
USD	350	HYATT HOTELS CORP (H)	5.5	30/06/2034	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	125.0	98.86	4.9x	141.8	99.03	+17
USD	500	MASHREQBANK PSC (MASQUH)	7.125	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		100	4.2x	255.0	101.59	
USD	750	METLIFE INC (MET)	5.3	15/12/2034	A3/A-/A-	Multi-line Insurance	2k/1k	95.0	99.584	1.7x	96.2	101.01	+1
USD	750	NATIONAL AUSTRALIA BANK (NAB)	5.181	11/06/2034	Aa2/AA-/NA	Commer Banks Non-US	250k/1k	78.0	100	2.5x	88.2	100.60	+10
USD	850	NATIONAL AUSTRALIA BANK (NAB)	FRN	11/06/2027	Aa2/AA-/NA	Commer Banks Non-US	250k/1k		100	3.2x		100.04	
USD	550	NEW YORK LIFE GLOBAL FDG (NYLIFE)	5	06/06/2029	Aaa/AA+/AAA	Mutual Insurance	2k/1k	62.5	99.808	1.6x	68.0	100.43	+5
USD	750	REGIONS FINANCIAL CORP (RF)	5.722	06/06/2030	Baa1/BBB+/A-	Commer Banks-Southern US	2k/1k	130.0	100	2.7x	141.1	100.38	+11
USD	500	ROYALTY PHARMA PLC (RPRX)	5.15	02/09/2029	Baa3/NA/BBB-	Medical-Biomedical/Gene	2k/1k	100.0	98.758	4x	98.0	99.80	-2
USD	500	ROYALTY PHARMA PLC (RPRX)	5.4	02/09/2034	Baa3/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	127.0	97.872	3.6x	132.0	99.98	+5
USD	500	ROYALTY PHARMA PLC (RPRX)	5.9	02/09/2054	Baa3/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	152.0	97.617	3.2x	155.2	99.72	+3
USD	600	SOUTHWESTERN PUBLIC SERV (XEL)	6	01/06/2054	A3/A-/A-	Electric-Integrated	2k/1k	150.0	99.258	4.6x	143.6	102.78	-6

EUR	850	MEDTRONIC INC (MDT)	3.875	15/10/2036	A3/A/NA	Medical Instruments	100k/1k	110.9	99.93	2.6x	115.1	102.43	+4
EUR	600	MEDTRONIC INC (MDT)	4.15	15/10/2043	A3/A/NA	Medical Instruments	100k/1k	128.0	99.823	3.5x	131.1	103.23	+3
EUR	700	MEDTRONIC INC (MDT)	4.15	15/10/2053	A3/A/NA	Medical Instruments	100k/1k	136.1	99.417	4.6x	140.3	103.06	+4
EUR	1000	NEDER WATERSCHAPSBANK (NEDWBK)	3	05/06/2031	Aaa/AAA/NA	Special Purpose Banks	100k/1k	50.3	99.497	4.4x	64.1	100.36	+14
EUR	500	RAIFFEISENBANK AS (RABKAS)	4.959	05/06/2030	Baa2/NA/NA	Commer Banks Non-US	100k/100k	226.0	100	3.5x	251.0	100.26	+25
EUR	750	REGION WALLONNE (WALLOO)	3.9	22/06/2054	A3/NA/NA	Municipal-County	100k/100k	34.0	99.195	5.1x	35.7	99.65	+2
USD	400	ALLIANCE RES OP/FINANCE (ARLP)	8.625	15/06/2029	B1(P)BB-/BB	Coal	2k/1k	395.0	100		349.8	103.00	-45
USD	700	ARES STRATEGIC INCOME FU (ARESSI)	6.35	15/08/2029	Baa3/NA/BBB-	Investment Companies	2k/1k	195.0	98.897	1.9x	204.3	100.34	+9
USD	850	BANK OF NOVA SCOTIA (BNS)	5.4	04/06/2027	A2/A-/AA-	Diversified Banking Inst	2k/1k	65.0	99.888	2.2x	69.9	100.68	+5
USD	700	BANK OF NOVA SCOTIA (BNS)	5.45	01/08/2029	A2/A-/AA-	Diversified Banking Inst	2k/1k	85.0	99.799	2.1x	95.8	101.18	+11
USD	400	BANK OF NOVA SCOTIA (BNS)	FRN	04/06/2027	A2/A-/AA-	Diversified Banking Inst	2k/1k		100	2.4x		99.42	
USD	300	BANK OF NOVA SCOTIA (BNS)	FRN	01/08/2029	A2/A-/AA-	Diversified Banking Inst	2k/1k		100	2.5x		99.36	
USD	1500	CDP FINANCIAL INC (CADEPO)	4.875	05/06/2029	Aaa/AAA/AAA	Invest Mgmt/Advis Serv	250k/1k	31.0	99.741		31.2	101.50	+0
USD	1000	EXPORT DEVELOPMNT CANADA (EDC)	4.75	05/06/2034	Aaa/AAA/NA	Export/Import Bank	5k/5k	16.3	99.772	5.6x	13.0	103.20	-3
USD	500	GULF INTERNATIONAL BANK (GULINT)	5.75	05/06/2029	A3/NA/A-	Commer Banks Non-US	200k/1k	130.0	99.227	2.2x	141.7	100.47	+12
USD	1500	LLOYDS BANKING GROUP PLC (LLOYDS)	5.721	05/06/2030	A3/BBB+/A	Diversified Banking Inst	200k/1k	107.0	100	2x	116.7	101.42	+10
USD	500	OWENS CORNING (OC)	5.5	15/06/2027	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	70.0	99.98	5.6x	68.0	100.99	-2
USD	800	OWENS CORNING (OC)	5.7	15/06/2034	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	112.5	99.627	4.5x	119.3	102.14	+7
USD	700	OWENS CORNING (OC)	5.95	15/06/2054	Baa1/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	130.0	98.674	5.7x	138.7	102.64	+9
USD	500	USAA CAPITAL CORP (USAACA)	5.25	01/06/2027	Aa1/AA/NA	Diversified Finan Serv	150k/1k	55.0	99.711	1.5x	52.3	100.75	-3

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Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	ASIAN DEVELOPMENT BANK (ASIA)	2.95	05/06/2029	Aaa/AAA/AAA	Supranational Bank	1k/1k	34.2	99.995	4.6x	46.5	100.44	+12	
EUR	750	AXA SA (AXASA)	3.375	31/05/2034	A1/A+/NA	Property/Casualty Ins	100k/1k	88.0	99.499	2.2x	101.2	99.79	+13	
EUR	500	BANCA POPOLARE SONDRIO (BP SOIM)	4.125	04/06/2030	NA/BBB-/BBB-	Commer Banks Non-US	100k/1k	161.1	99.602	3.3x	181.2	99.66	+20	
EUR	1000	BANCO DE SABADELL SA (SABSM)	3.25	05/06/2034	Aa1/NA/NA	Commer Banks Non-US	100k/100k	72.2	99.479	2.9x	86.7	99.96	+14	
EUR	1500	CIE FINANCEMENT FONCIER (CFF)	3.125	06/06/2030	Aaa/AAA/NA	Commer Banks Non-US	100k/100k	63.2	99.715	1.5x	80.2	100.04	+17	
EUR	1000	COMMONWEALTH BANK AUST (CBAAU)	4.266	04/06/2034	A2/A-/A-	Commer Banks Non-US	100k/1k	165.5	100	2.7x	177.0	100.47	+11	
EUR	750	LINDE PLC (LIN)	3.375	04/06/2030	NA/A/NA	Industrial Gases	100k/100k	89.5	99.578	1.5x	100.9	100.27	+11	
EUR	750	LINDE PLC (LIN)	3.5	04/06/2034	NA/A/NA	Industrial Gases	100k/100k	100.1	99.222	1.5x	112.5	99.89	+12	
EUR	700	LINDE PLC (LIN)	3.75	04/06/2044	NA/A/NA	Industrial Gases	100k/100k	107.2	98.677	1.7x	119.4	99.45	+12	
EUR	500	MECKLENBURG-VORPOMMERN (MECVOR)	2.95	05/06/2034	NA/NA/AAA	Regional Authority	1k/1k	42.6	99.659	0.8x	54.2	100.17	+12	
GBP	250	AGENCE FRANCE LOCALE (AFLBNK)	4.75	20/07/2027	Aa3/AA-/NA	Regional Agencies	200k/200k	49.1	99.783	0.7x	52.7	100.32	+4	
USD	500	CMB INTERNATIONAL LEASIN (CMINLE)	FRN	04/06/2027	A3/NA/NA	Finance-Leasing Compan	200k/1k		100	5x		100.18		
USD	750	FLORIDA POWER & LIGHT CO (NEE)	5.15	15/06/2029	Aa2/A+/AA-	Electric-Integrated	2k/1k	60.0	99.831	2.7x	61.4	101.34	+1	
USD	750	FLORIDA POWER & LIGHT CO (NEE)	5.3	15/06/2034	Aa2/A+/AA-	Electric-Integrated	2k/1k	80.0	99.659	2.8x	83.0	101.90	+3	
USD	850	FLORIDA POWER & LIGHT CO (NEE)	5.6	15/06/2054	Aa2/A+/AA-	Electric-Integrated	2k/1k	95.0	99.781	2.6x	99.2	103.42	+4	
USD	1250	KSA SUKUK LTD (KSA)	5.25	04/06/2027	A1/NA/A+	Sovereign	200k/1k	60.0	99.688		70.9	100.25	+11	
USD	2250	KSA SUKUK LTD (KSA)	5.25	04/06/2034	A1/NA/A+	Sovereign	200k/1k	85.0	98.837		92.9	100.77	+8	
USD	300	MAIN STREET CAPITAL CORP (MAIN)	6.5	04/06/2027	NA/BBB-/BBB-	Investment Companies	2k/1k	182.0	99.793	3.3x	188.1	100.44	+6	
USD	200	QD JIAOZHOU BAY DEV (QDJZWD)	7.9	04/06/2027	NA/NA/NA	Building-Heavy Construct	200k/1k		100		344.8	100.00		
USD	500	SANTANDER HOLDINGS USA (SANUSA)	6.124	31/05/2027	Baa2/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	115.0	100	5x	107.7	100.66	-7	
USD	750	SANTANDER HOLDINGS USA (SANUSA)	6.342	31/05/2035	Baa2/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	180.0	100	3.7x	192.2	101.55	+12	
USD	1035	YINSON BORONIA PRODUCTIO (YPANBR)	8.947	31/07/2042	NA/NA/BB+	Oil-Field Services	200k/1k		100		469.3	100.24		

Monday 27 May 2024								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	350	SEAWINGS HK (WUXICO)	4.2	30/05/2027	NA/NA/BBB+	Aerospace/Defense	100k/1k		100		120.2	101.19		
EUR	500	SPARKASSE HANNOVER (SSPHAN)	3.125	05/06/2031	NA/NA/AAA	Regional Banks-Non US	1k/1k	67.3	99.684	2.5x	79.3	100.19	+12	

Thursday 23 May 2024								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	AAREAL BANK AG (AARB)	5.875	29/05/2026	Baa3/NA/BBB	Finance-Commercial	100k/100k	286.4	99.862	3.4x	255.8	100.96	-31	
EUR	500	AIR LIQUIDE FINANCE (AIFP)	3.375	29/05/2034	A2/A/NA	Industrial Gases	100k/100k	85.6	99.242	2.5x	93.7	100.41	+8	
EUR	750	ALSTOM SA (ALOFP)	5.868	Perp	Ba2/NA/NA	Miscellaneous Manufactur	100k/100k	328.3	100	10.7x	346.3	100.36	+18	
EUR	1500	BARCLAYS PLC (BACR)	4.973	31/05/2036	Baa1/BBB-/BBB+	Diversified Banking Inst	100k/1k	241.6	100	4.1x	260.3	100.39	+19	
EUR	750	CAISSE REFINANCE L'HABIT (CRH)	3.125	03/06/2036	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k	55.4	99.566	1.9x	74.0	99.12	+19	
EUR	500	ENEXIS HOLDING NV (ENEXIS)	3.5	30/05/2036	NA/AA-/NA	Electric-Integrated	100k/1k	91.8	99.068	3.7x	96.5	100.58	+5	
EUR	500	EPH FIN INTERNATIONAL AS (EPEN)	5.875	30/11/2029	NA/BBB-/BBB-	Electric-Generation	100k/1k	340.8	99.248	3.2x	337.1	100.66	-4	
EUR	500	ERAMET (ERAFP)	6.5	30/11/2029	Ba2/NA/BB	Mining Services	100k/100k	397.0	99.489	3x	411.6	100.11	+15	
EUR	500	GRENKE FINANCE PLC (GLJGR)	5.75	06/07/2029	NA/BBB/BBB	Finance-Leasing Compan	1k/1k		99.477	1.4x		100.92		
EUR	650	HOCHTIEF AKTIENGESSELLSCH (HOTGR)	4.25	31/05/2030	NA/BBB-/NA	Building&Construct-Misc	1k/1k	175.0	99.554	4.2x	178.2	100.77	+3	
EUR	300	ILLIMITY BANK SPA (ILTYIM)	5.75	31/05/2027	Ba1/NA/NA	Super-Regional Banks-US	100k/1k	298.6	99.815	1.3x	304.1	100.38	+5	
EUR	700	KONINKLIJKE PHILIPS NV (PHIANA)	3.75	31/05/2032	Baa1/NA/BBB+	Medical Products	100k/1k	145.4	98.257	2.1x	145.5	99.85	+0	
EUR	600	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	2.875	30/05/2034	NA/NA/AAA	Regional Authority	1k/1k	42.2	99.239	1.1x	54.0	99.54	+12	
EUR	500	MONDI FINANCE PLC (MNDILN)	3.75	31/05/2032	Baa1/A-/NA	Paper&Related Products	100k/1k	125.4	99.579	4x	134.0	100.63	+9	
EUR	500	PANDORA A/S (PN DORA)	3.875	31/05/2030	Baa2/BBB/NA	Retail&Jewelry	100k/1k	148.2	99.001	2.8x	152.1	100.20	+4	
EUR	500	RAIFFEISEN BANK INTL (RBI AV)	4.5	31/05/2030	A1/NA/NA	Commer Banks Non-US	100k/100k	185.1	99.917	5.2x	179.5	101.39	-6	
EUR	500	SPAREBANK 1 OESTLANDET (SPOLNO)	3.625	30/05/2029	Aa3/NA/NA	Commer Banks Non-US	100k/1k	105.7	99.811	1.7x	112.5	100.49	+7	
EUR	500	SYDBANK A/S (SYDBDC)	4.125	30/09/2027	A3/NA/NA	Commer Banks Non-US	100k/1k	122.2	99.942	2.2x	126.0	100.52	+0	
USD	900	COASTAL EMERALD LTD (CNSHAN)	6.5	Perp	NA/NA/A-	Finance-Commercial	200k/1k	178.1	100	4.6x	152.9	101.39	-25	
USD	700	DNB BANK ASA (DNBNO)	7.375	Perp	Baa2/BBB/NA	Commer Banks Non-US	200k/1k		100	3x	320.7	99.33		
USD	1250	GRAY TELEVISION INC (GTN)	10.5	15/07/2029	Ba3/BB-/BB+	Television	2k/1k		100		614.1	100.40		
USD	1000	MANITOBA (PROVINCE OF) (MP)	4.9	31/05/2034	NA/NA/NA	Regional Authority	5k/1k	45.0	99.726		43.6	101.92	-1	
USD	750	MDGH GMTN RSC LTD (MUBAUH)	5.294	04/06/2034	NA/AA/AA	Investment Companies	200k/1k	80.0	100	3.9x	104.5	100.21	+24	
USD	750	SOTERA HEALTH HLDGS LLC (STENOR)	7.375	01/06/2031	B1/BB-/NA	Disposable Medical Prod	2k/1k	237.0	100		316.1	99.98	+79	
USD	2375	STAPLES INC (SPLS)	10.75	01/09/2029	B3/NA/NA	Retail-Office Supplies	2k/1k	646.0	99.061		715.7	97.62	+70	
USD	300	TFI OVERSEAS INVESTMENT (TIANFS)	6.25	31/05/2026	NA/NA/BBB-	Finance-Invest Bnkr/Brkr	200k/1k		99.538		350.7	96.56		
USD	500	UNIVISION COMMUNICATIONS (UVN)	8.5	31/07/2031	B1/B+/NA	Broadcast Serv/Program	2k/1k	401.0	100		456.7	98.53	+56	

Wednesday 22 May 2024								7	@ Issue			Current*		
Ccy	Size (M)	Issuer (Berg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	750	AKER BP ASA (AKERBP)	4	29/05/2032	Baa2/BBB/BBB	Oil Comp-Explor&Prodtn	100k/1k	157.6	99.731	2.4x	166.3	100.13	+9	
EUR	500	AMCOR UK FINANCE PLC (AMCR)	3.95	29/05/2032	Baa2/BBB/NA	Containers-Paper/Plastic	100k/1k	160.3	99.154	3.2x	161.6	100.11	+1	
EUR	500	AMERICAN TOWER CORP (AMT)	3.9	16/05/2030	Baa3/BBB-/BBB+	REITS-Diversified	100k/1k	148.1	99.622	5x	149.9	100.44	+2	
EUR	500	AMERICAN TOWER CORP (AMT)	4.1	16/05/2034	Baa3/BBB-/BBB+	REITS-Diversified	100k/1k	165.4	99.306	3.6x	169.3	100.15	+4	
EUR	250	CAIXA ECO MONTEPIO GERAL (MONTPI)	5.625	29/05/2028	Ba2/NA/BB	Commer Banks Non-US	100k/100k	295.7	99.755	6x	299.3	100.17	+4	
EUR	600	COMMUNITY OF MADRID SPAI (MADRID)	3.173	30/07/2029	Baa1/A/A-	Regional Authority	1k/1k	14.0	99.991	5.5x	13.9	100.32	-0	
EUR	150	ERSTE GROUP BANK AG (ERSTBK)	3.22	28/06/2026	NA/NA/NA	Commer Banks Non-US	1k/1k		100		40.6	100.07		
EUR	1000	FED CAISSES DESJARDINS (CCDJ)	3.125	30/05/2029	Aaa/NA/AAA	Cooperative Banks	100k/1k	62.8	99.613	2.8x	79.0	99.75	+16	
EUR	500	FIDELIDADE CIA SEGUROS (FIDELI)	7.75	Perp	NA/NA/BBB-	Multi-line Insurance	200k/200k		100	3.1x	572.1	98.92		
EUR	1000	FINNVERA PLC (FINNVE)	2.875	30/08/2029	Aa1/NA/AA+	Export/Import Bank	100k/1k	37.1	99.6	2.8x	49.7	99.94	+13	
EUR	4000	FRANCE (GOVT OF) (FRTR)	0.95	25/07/2043	NA/NA/AA-u	Sovereign	0.001k/0.001k	7.0	99.408	10x	3.6	96.78	-3	
EUR	500	HYPO VORARLBERG BANK AG (VORHYP)	3.125	29/05/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	74.4	99.361	3.4x	86.1	99.72	+12	
EUR	1000	KOMMUNINVEST I SVERIGE (KOMINS)	3	15/09/2027	Aaa/AAA/NA	Regional Agencies	100k/1k	38.1	99.805	2.6x	49.2	100.08	+11	
EUR	750	LAND RHEINLAND-PFALZ (RHIPAL)	3.25	29/05/2026	NA/NA/AAA	Regional Authority	1k/1k	28.4	99.95	0.8x	38.0	100.16	+10	
EUR	800	MOLSON COORS BEVERAGE (TAP)	3.8	15/06/2032	Baa2/BBB/NA	Brewery	100k/1k	135.1	99.867	2.7x	134.8	100.91	-0	
EUR	575	NEXANS SA (NEXFP)	4.125	29/05/2029	NA/BB-/NA	Wire&Cable Products	100k/100k	172.0	99.447		204.5	98.83	+33	
EUR	500	NOVA LJUBLJANSKA BANK (NOVALJ)	4.5	29/05/2030	NA/BBB/NA	Commer Banks Non-US	100k/100k	196.2	99.759	2.8x	215.5	99.80	+19	
EUR	350	REDEXIS S.A.U. (REDEXS)	4.375	30/05/2031	NA/BBB-/NA	Gas-Distribution	100k/100k	209.7	98.901	3.9x	210.4	99.82	+1	
EUR	4000	REPUBLIC OF AUSTRIA (RAGB)	3.2	15/07/2039	NA/AA-/NA	Sovereign	0.1k/0.1k	51.8	99.934	8x	62.7	100.33	+11	
EUR	500	SAGAX AB (SAGAX)	4.375	29/05/2030	Baa2/NA/NA	Real Estate Mgmtnt/Service	100k/1k	190.2	99.912	5x	185.8	101.01	-4	
EUR	500	SAIPEM FINANCE INTL BV (SPMIM)	4.875	30/05/2030	Ba2/BB-/NA	Oil-Field Services	100k/1k	237.8	100		262.6	99.66	+25	
EUR	500	SWEDBANK AB (SWEDA)	3.375	29/05/2030	Aa3/A+/AA	Commer Banks Non-US	100k/1k	99.5	99.387	2.3x	104.8	100.06	+5	
EUR	500	SWISSCOM FINANCE (SCMN VX)	3.5	29/05/2026	A1 *-JA *-/NA	Telecom Services	100k/1k	59.8	99.829	3.8x	49.2	100.40	-11	
EUR	1250	SWISSCOM FINANCE (SCMN VX)	3.5	29/11/2031	A1 *-JA *-/NA	Telecom Services	100k/1k	108.9	99.587	2x	108.9	100.75	+0	
EUR	500	SWISSCOM FINANCE (SCMN VX)	3.5	29/08/2028	A1 *-JA *-/NA	Telecom Services	100k/1k	93.2	99.934	2.8x	89.1	100.87	-4	
EUR	1000	SWISSCOM FINANCE (SCMN VX)	3.625	29/11/2036	A1 *-JA *-/NA	Telecom Services	100k/1k	111.4	98.894	3x	113.5	100.16	+2	
EUR	750	SWISSCOM FINANCE (SCMN VX)	3.875	29/05/2044	A1 *-JA *-/NA	Telecom Services	100k/1k	122.9	98.814	3.1x	125.7	100.31	+3	
GBP	300	WESTPAC BANKING CORP (WSTP)	FRN	30/05/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			100.17		
USD	325	BLACKROCK TCP CAP CORP (TCPC)	6.95	30/05/2029	NA/NA/BBB-	Investment Companies	2k/1k	275.0	98.888	5.2x	297.6	98.98	+23	
USD	400	BRIXMOR OPERATING PART (BRX)	5.75	15/02/2035	Baa3/BBB/BBB	REITS-Shopping Centers	2k/1k	143.0	99.222	6x	148.0	100.39	+5	
USD	650	CENCOSUD SA (CENSUD)	5.95	28/05/2031	Baa3/NA/BBB	Food-Retail	200k/1k	170.0	98.904	3.8x	176.9	99.82	+7	
USD	675	CI FINANCIAL CORP (CIXCN)	7.5	30/05/2029	Baa3/NA/NA	Invest Mgmtnt/Advis Serv	2k/1k	327.7	98.98		340.8	99.46	+13	
USD	750	ENACT HOLDINGS INC (ACT)	6.25	28/05/2029	Baa3/BBB-/BBB-	Finance-Mtge Loan/Banker	2k/1k	180.0	99.953	2x	177.4	101.06	-3	
USD	750	EQUINIX EU 2 FINANCING C (EQIX)	5.5	15/06/2034	Baa2/BBB/BBB+	REITS-Diversified	2k/1k	117.0	99.221	3.5x	118.0	100.74	+1	
USD	1000	EUROPEAN INVESTMENT BANK (EIB)	FRN	14/08/2029	NA/NA/AAA	Supranational Bank	1k/1k		100	2.8x		100.11		
USD	500	GATES CORPORATION (GATCOR)	6.875	01/07/2029	B2/B-/NA	Distribution/Wholesale	2k/1k	240.0	100		209.6	101.84	-30	
USD	850	HTA GROUP LTD (HLSTWR)	7.5	04/06/2029	B1/B+/B+(EXP)	Building-Heavy Construct	200k/1k		99.488		341.1	99.45		
USD	500	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	5.15	30/05/2029	Aa3/AA+/AA+	Mutual Insurance	200k/2k	70.0	99.917	1.8x	74.4	100.80	+4	
USD	1250	REPUBLIC OF LATVIA (LATVIA)	5.125	30/07/2034	A3/A-/A-	Sovereign	200k/1k	83.0	98.995		99.8	99.25	+17	
USD	700	RGA GLOBAL FUNDING (RGA)	5.448	24/05/2029	A1/AA-/NA	Reinsurance	2k/1k	100.0	100	2.6x	97.6	101.07	-2	
USD	500	SENSATA TECHNOLOGIES INC (ST)	6.625	15/07/2032	Ba2/BB-/NA	Instruments-Controls	200k/1k	220.0	100		214.9	101.06	-5	
USD	500	TOKYO METROPOLITAN GOV'T (TOKYO)	4.75	04/06/2029	NA/AA-/NA	Municipal-County	200k/2k	36.3	99.714	8x	37.1	100.68	+1	
USD	500	ZEBRA TECHNOLOGIES CORP (ZBRA)	6.5	01/06/2032	Ba2/BB/NA	Office Automation&Equip	2k/1k	206.0	100		205.1	100.94	-1	

USD	400	ALLEGION US HOLDING CO (ALLE)	5.6	29/05/2034	Baa2/BBB/BBB	Electronic Secur Devices	1k/1k	123.0	99.667	5.4x	121.5	101.23	-1
USD	500	ALTA EQUIPMENT GROUP (ALTG)	9	01/06/2029	B3/B-/NA	Rental Auto/Equipment	2k/1k	532.0	97.094		595.5	95.50	+63
USD	500	AMCOR GROUP FINANCE (AMCR)	5.45	23/05/2029	Baa2/BBB/NA	Containers-Paper/Plastic	2k/1k	105.0	99.866	1.7x	101.9	100.88	-3
USD	500	BLACKSTONE PRIVATE CRE (BCRED)	5.95	16/07/2029	Baa3/BBB-/NA	Investment Companies	2k/1k	175.0	98.948	2.5x	207.2	98.50	+32
USD	750	BOMBARDIER INC (BBD BCN)	7	01/06/2032	B1/B+/NA	Aerospace/Defense	2k/1k	258.0	100		266.9	100.44	+9
USD	650	BPCE SA (BPCEGP)	5.281	30/05/2029	A1/A/+	Commer Banks Non-US	250k/1k	85.0	100	3.5x	111.1	99.77	+26
USD	600	CALIFORNIA RESOURCES CRP (CRC)	8.25	15/06/2029	NA/BB-/BB-	Oil Comp-Explor&Prodtn	2k/1k	382.0	100		372.7	101.00	-9
USD	1750	CITIGROUP INC (C)	7.125	Perp	Ba1/BB+/BBB-	Diversified Banking Inst	1k/1k	269.3	100		291.5	100.19	+22
USD	700	COCA-COLA CONSOLIDATED (COKE)	5.25	01/06/2029	Baa1/BBB+/NA	Beverages-Non-alcoholic	2k/1k	85.0	99.843	4.1x	80.5	100.95	-4
USD	500	COCA-COLA CONSOLIDATED (COKE)	5.45	01/06/2034	Baa1/BBB+/NA	Beverages-Non-alcoholic	2k/1k	105.0	99.893	5x	99.5	101.77	-6
USD	750	EI SUKUK CO LTD (EIBUH)	5.431	28/05/2029	NA/NA/A+	Commer Banks Non-US	200k/1k	100.0	100		101.6	100.82	+2
USD	300	EVERGY MISSOURI WEST INC (EVRG)	5.65	01/06/2034	A3/A/NA	Electric-Distribution	2k/1k	125.0	99.909	3.5x	121.1	101.63	-4
USD	300	KODIT GLOBAL 2024-1 (KOCRGF)	5.357	29/05/2027	Aa2/AA/NA	Finance-Other Services	200k/1k	75.0	100		70.2	100.55	-5
USD	500	KUBOTA CREDIT USA (KUB)	5.333	29/05/2027	NA/NA/NA	Machinery-Farm	200k/1k	73.0	100		69.1	100.51	-4
USD	600	LB BADEN-WUERTTEMBERG (LBBW)	4.875	04/02/2028	Aaa/NA/NA	Regional Banks-Non US	2k/2k	32.3	99.644	1.1x	32.1	100.18	-0
USD	500	NNN REIT INC (NNN)	5.5	15/06/2034	Baa1/BBB+/NA	REITS-Single Tenant	2k/1k	125.0	98.768	4x	129.3	99.89	+4
USD	500	SCHLUMBERGER HLDGS CORP (SLB)	5	15/11/2029	Baa1/A/NA	Oil-Field Services	2k/1k	80.0	98.884	2.9x	76.0	100.10	-4
USD	500	SCHLUMBERGER HLDGS CORP (SLB)	5	29/05/2027	Baa1/A/NA	Oil-Field Services	2k/1k	65.0	99.29	3x	55.9	99.98	-9
USD	500	SCHLUMBERGER INVESTMENT (SLB)	5	01/06/2034	A2/A/NA	Oil-Field Services	2k/1k	80.0	98.332	2.3x	81.0	99.82	+1
USD	1000	STATE OF QATAR (QATAR)	4.625	29/05/2029	Aa2/AA/AA	Sovereign	200k/1k	30.0	99.498	5.2x	43.3	99.88	+13
USD	600	VERISK ANALYTICS INC (VRSK)	5.25	05/06/2034	Baa2/BBB/NA	Consulting Services	2k/1k	105.0	98.368	2.5x	113.4	99.20	+8

Monday 20 May 2024								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	250	CLARION FUNDING PLC (CLARHG)	5.375	30/05/2057	A3/A-/A+	Housing Authority	100k/1k	95.0	98.676	3.2x	100.8	98.96	+6
GBP	350	UNITED UTILITIES PLC (UU)	5.75	28/05/2051	A3/BBB+/A-	Water	100k/1k	112.0	99.551	1.9x	129.4	98.32	+17
USD	500	AEP TEXAS INC (AEP)	5.45	15/05/2029	Baa2/BBB+/BBB+	Electric-Integrated	2k/1k	100.0	99.971	3.1x	110.3	100.52	+10
USD	350	AEP TEXAS INC (AEP)	5.7	15/05/2034	Baa2/BBB+/BBB+	Electric-Integrated	2k/1k	130.0	99.746	2.4x	142.5	100.40	+12
USD	800	CHINA CINDA 2020 1 MNGMN (CCAMCL)	5.75	28/05/2029	NA/BBB+/A-	Finance-Other Services	200k/1k	130.0	99.944	6.4x	126.2	101.09	-4
USD	750	COMCAST CORP (CMCSA)	5.1	01/06/2029	A3/A-/A-	Cable/Satellite TV	2k/1k	65.0	99.928	3.5x	66.0	100.93	+1
USD	1300	COMCAST CORP (CMCSA)	5.3	01/06/2034	A3/A-/A-	Cable/Satellite TV	2k/1k	90.0	99.668	2.6x	93.6	101.08	+4
USD	1200	COMCAST CORP (CMCSA)	5.65	01/06/2054	A3/A-/A-	Cable/Satellite TV	2k/1k	110.0	99.554	3.8x	116.2	101.62	+6
USD	600	ELEVANCE HEALTH INC (ELV)	5.15	15/06/2029	Baa2/A/BBB+	Medical-HMO	1k/1k	70.0	99.975	5.7x	76.1	100.72	+6
USD	1000	ELEVANCE HEALTH INC (ELV)	5.375	15/06/2034	Baa2/A/BBB+	Medical-HMO	1k/1k	95.0	99.928	3.8x	99.9	101.17	+5
USD	1000	ELEVANCE HEALTH INC (ELV)	5.65	15/06/2054	Baa2/A/BBB+	Medical-HMO	1k/1k	110.0	99.595	2.8x	121.5	100.85	+11
USD	1200	ENTERGY CORP (ETR)	7.125	01/12/2054	Baa3/BBB-/NA	Electric-Integrated	2k/1k		100	3.8x	280.5	100.42	
USD	550	F&G ANNUITIES & LIFE INC (FG)	6.5	04/06/2029	NA/BBB-/BBB-	Life/Health Insurance	2k/1k	210.0	99.744	5.8x	207.6	100.84	-2
USD	550	ION TRADING TECHNOLOGIES (IONTRA)	9.5	30/05/2029	B3/NA/NA	Internet Financial Svcs	200k/1k	503.0	100		478.4	101.52	-25
USD	600	NORTHWESTERN MUTUAL GLBL (NWMLIC)	5.16	28/05/2031	Aaa/AA+/AAA	Life/Health Insurance	2k/1k	73.0	99.971	1.8x	74.8	101.17	+2
USD	600	NSTAR ELECTRIC CO (ES)	5.4	01/06/2034	A2/A/A	Electric-Distribution	2k/1k	98.0	99.853	3.9x	101.1	101.27	+3
USD	300	OWENS-BROCKWAY (OI)	7.375	01/06/2032	B2/B+/NA	Containers-Metal/Glass	2k/1k	293.0	100		302.4	100.51	+9
USD	850	PAYPAL HOLDINGS INC (PYPL)	5.15	01/06/2034	A3/A-/A-	Commercial Serv-Finance	2k/1k	80.0	99.351	1.9x	93.4	100.02	+13
USD	400	PAYPAL HOLDINGS INC (PYPL)	5.5	01/06/2054	A3/A-/A-	Commercial Serv-Finance	2k/1k	100.0	98.841	2.4x	114.9	99.80	+15
USD	650	PENNYMAC FIN SVCS INC (PFSI)	7.125	15/11/2030	Ba3/B+/BB-	Finance-Mtge Loan/Banker	2k/1k	280.0	99.365		307.1	99.14	+27
USD	600	SVENSKA HANDELSBANKEN AB (SHBASS)	5.125	28/05/2027	Aa2/AA-/AA+	Commer Banks Non-US	250k/1k	55.0	99.896	2.8x	51.5	100.43	-3
USD	400	SVENSKA HANDELSBANKEN AB (SHBASS)	FRN	28/05/2027	Aa2/AA-/AA+	Commer Banks Non-US	250k/1k		100	2.8x		99.57	
USD	900	UNITED PARCEL SERVICE (UPS)	5.15	22/05/2034	A2/A/NA	Transport-Services	2k/1k	72.0	99.838	3.7x	83.5	100.71	+12
USD	1100	UNITED PARCEL SERVICE (UPS)	5.5	22/05/2054	A2/A/NA	Transport-Services	2k/1k	92.0	99.839	3.3x	107.0	100.80	+15
USD	600	UNITED PARCEL SERVICE (UPS)	5.6	22/05/2064	A2/A/NA	Transport-Services	2k/1k	105.0	99.352	4.2x	113.1	101.50	+8

Friday 17 May 2024								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	250	ALPERIA SPA (ALPERI)	4.75	05/06/2029	NA/NA/BBB	Electric-Generation	1k/1k		100		231.2	100.13	
USD	700	SERVICE PROPERTIES TRUST (SVC)	8.375	15/06/2029	B2/BB/NA	REITS-Hotels	2k/1k	419.0	99.001		473.4	97.71	+54
USD	500	SERVICE PROPERTIES TRUST (SVC)	8.875	15/06/2032	B2/BB/NA	REITS-Hotels	2k/1k	481.0	98		580.3	93.87	+99

Thursday 16 May 2024								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	CELLNEX FINANCE CO SA (CLNXSM)	3.625	24/01/2029	NA/BBB-/BBB-	Building-Heavy Construct	100k/100k	135.0	99.145	3.2x	134.5	99.63	-1
EUR	500	COVIVIO HOTELS SACA (FMUFP)	4.125	23/05/2033	NA/BBB+/NA	REITS-Diversified	100k/100k	179.1	99.455	3.8x	187.4	99.28	+8
EUR	500	FINNAIR OYJ (FOY)	4.75	24/05/2029	NA/BB+/NA	Airlines	100k/100k	237.2	99.63	3.5x	281.0	98.26	+44
EUR	250	IFB HAMBURG (IFBHH)	2.875	24/05/2034	NA/NA/AAA	Special Purpose Banks	100k/100k	51.4	99.41	1.3x	61.3	98.93	+10
EUR	300	IND & COMM BK CHN/LONDON (ICBCAS)	3.697	23/05/2027	A1/NA/NA	Commer Banks Non-US	100k/1k	101.0	100	7x	100.3	100.35	-1
EUR	2250	LAND HESSEN (HESSEN)	2.875	12/03/2029	NA/AA+/NA	Regional Authority	1k/1k	41.3	99.971	1.5x	51.1	99.90	+10
EUR	300	LHV GROUP (LHVGRP)	5.375	24/05/2028	Baa3/NA/NA	Commer Banks Non-US	100k/1k	276.5	99.822	4.3x	279.6	100.03	+3
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.25	30/05/2032	A1/A+/NA	Medical-Drugs	100k/1k	88.3	99.736		99.9	99.55	+12
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.5	30/05/2037	A1/A+/NA	Medical-Drugs	100k/1k	98.0	99.476		106.9	99.28	+9
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.7	30/05/2044	A1/A+/NA	Medical-Drugs	100k/1k	107.4	99.555		119.3	98.77	+12
EUR	850	MSD NETHERLANDS CAPITAL (MRK)	3.75	30/05/2054	A1/NA/NA	Medical-Drugs	100k/1k	119.6	99.237		124.8	98.92	+5
EUR	500	OI EUROPEAN GROUP BV (OI)	5.25	01/06/2029	Ba3/BB-/NA	Containers-Metal/Glass	100k/1k	285.0	100		280.3	100.64	-5
EUR	500	SPAREBANK 1 SMN (MINGNO)	3.5	23/05/2029	Aa3/NA/NA	Commer Banks Non-US	100k/1k	105.0	99.829	1.6x	110.3	100.03	+5
EUR	600	TIMKEN CO (TKR)	4.125	23/05/2034	Baa2/BBB-/NA	Metal Processors&Fabrica	100k/1k	182.8	98.832		190.3	98.67	+7
EUR	200	TOPSOE AS (HALDOR)	6.75	23/05/2034	NA/NA/NA	Chemicals-Specialty	100k/1k		100	1.4x	NQ	NQ	
EUR	750	UNIPOLSAI ASSICURAZIONI (USIMIT)	4.9	23/05/2034	Ba1/NA/BBB-	Multi-line Insurance	100k/100k	247.9	99.853	2.2x	257.8	99.48	+10
USD	425	ADVENTIST HEALTH SYS/W (ADVENT)	5.757	01/12/2034	NA/BBB+ */BBB+	Medical-Hospitals	1k/1k	140.0	100		140.6	100.97	-1
USD	950	AES CORP/THE (AES)	7.6	15/01/2055	Ba1/BB/BB	Electric-Integrated	2k/1k	320.1	100		296.4	101.80	+24
USD	750	APOLLO GLOBAL MANAGEMENT (APO)	5.8	21/05/2054	A2/A/A	Invest Mgmt/Advis Serv	2k/1k	128.0	100		134.2	101.16	+6
USD	1000	IND & COMM BK CHINA/HK (ICBCAS)	FRN	23/05/2027	A1/NA/NA	Commer Banks Non-US	200k/1k		100	1.6x		99.90	

Wednesday 15 May 2024								@ Issue					Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	500	AKTIA BANK (AKTIA)	3	22/10/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k	62.9	99.686	3.8x	72.6	99.74	+10		
EUR	1000	ASIAN INFRASTRUCTURE INV (AIIB)	2.875	23/05/2031	Aaa/AAA/AAA	Supranational Bank	1k/1k	52.7	99.887	5.6x	61.0	99.77	+8		
EUR	300	BANQUE INTERNATIONAL LUX (BANQUE)	4.819	24/05/2027	A2/NA/NA	Commer Banks Non-US	100k/100k		100	1.1x		100.00			
EUR	500	BPER BANCA (BPEIM)	4	22/05/2031	NA/BBB-/BBB-	Commer Banks Non-US	100k/1k	161.3	99.791	4x	177.2	99.55	+16		
EUR	500	BUREAU VERITAS SA (BVIFF)	3.5	22/05/2036	A3/NA/NA	Consulting Services	100k/100k	108.4	99.001	4.5x	110.9	99.19	+3		
EUR	500	LAND BRANDENBURG (BRABUR)	2.875	23/05/2034	Aaa/NA/NA	Regional Authority	1k/1k	43.6	99.649	1x	53.5	99.59	+10		
EUR	240	LANDBK HESSEN-THUERINGEN (HESLAN)	2.55	18/12/2029	NA/NA/NA	Regional Banks-Non US	1k/1k		100		17.0	99.62			
EUR	500	NORDDEUTSCHE LANDESBANK (NDB)	5.625	23/08/2034	Baa1/NA/NA	Commer Banks Non-US	100k/100k	333.6	99.542	3.4x	340.8	99.53	+7		
EUR	500	ONCOR ELECTRIC DELIVERY (ONCRTX)	3.5	15/05/2031	A2/A/+A	Electric-Transmission	100k/1k	115.8	99.818	3x	117.6	100.14	+2		
GBP	350	TESCO CORP TREASURY SERV (TSCOLN)	5.125	22/05/2034	Baa3/BBB-/BBB-	Food-Retail	100k/1k	122.0	98.248	3.7x	136.1	97.19	+14		
GBP	750	YORKSHIRE BUILDING SOC (YBS)	FRN	24/05/2029	Aaa/NA/AAA	Building Societies	100k/1k		100	2.3x		100.01			
USD	750	BP CAP MARKETS AMERICA (BPLN)	4.97	17/10/2029	A1/A-/A+	Oil Comp-Integrated	1k/1k	62.5	99.981	1.9x	68.8	100.27	+6		
USD	750	BP CAP MARKETS AMERICA (BPLN)	5.017	17/11/2027	A1/A-/A+	Oil Comp-Integrated	1k/1k	50.0	100	1.9x	48.2	100.26	-2		
USD	1000	BP CAP MARKETS AMERICA (BPLN)	5.227	17/11/2034	A1/A-/A+	Oil Comp-Integrated	1k/1k	87.5	100	2.1x	98.7	100.15	+11		
USD	2650	GOLDMAN SACHS BANK USA (GS)	5.414	21/05/2027	A1/A/+A+	Commer Banks-Eastern US	1k/1k	68.0	100		67.5	100.09	-1		
USD	850	GOLDMAN SACHS BANK USA (GS)	FRN	21/05/2027	A1/A/+A+	Commer Banks-Eastern US	1k/1k		100			99.94			
USD	500	INSIGHT ENTERPRS (NSIT)	6.625	15/05/2032	Ba3/BB+/NA	Computer Services	2k/1k	229.0	100						
USD	1650	MPXL LP (MPXL)	5.5	01/06/2034	Baa2/BBB/BBB	Pipelines	2k/1k	130.0	98.778	2.7x	139.5	99.12	+10		
USD	400	PRA GROUP INC (PRAA)	8.875	31/01/2030	Ba3/BB/BB+	Finance-Other Services	2k/1k	450.0	100		467.3	99.79	+17		

USD	1000	NATWEST MARKETS PLC (NWG)	5.41	17/05/2029	A1/A/A+	Diversified Banking Inst	200k/1k	95.0	100	2.3x	102.5	100.69	+8
USD	850	NATWEST MARKETS PLC (NWG)	5.416	17/05/2027	A1/A/A+	Diversified Banking Inst	200k/1k	80.0	100	2.2x	79.8	100.45	-0
USD	500	NATWEST MARKETS PLC (NWG)	FRN	17/05/2027	A1/A/A+	Diversified Banking Inst	200k/1k		100	2.8x		99.54	
USD	400	NATWEST MARKETS PLC (NWG)	FRN	17/05/2029	A1/A/A+	Diversified Banking Inst	200k/1k		100	2.8x		99.92	
USD	1500	OEKB OEST. KONTROLLBANK (OKB)	4.75	21/05/2027	Aa1/AA+/NA	Special Purpose Banks	1k/1k	11.7	100		13.1	100.53	+1

Monday 13 May 2024								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	650	AIB GROUP PLC (AIB)	4.625	20/05/2035	Baa2/BB+/NA	Commer Banks Non-US	100k/1k	225.9	99.559	5.1x	245.0	99.36	+19	
EUR	500	AMPRION GMBH (AMPRIO)	3.625	21/05/2031	Baa1/NA/NA	Electric-Distribution	100k/100k	120.7	99.897	5.6x	126.4	100.36	+6	
EUR	500	AMPRION GMBH (AMPRIO)	4	21/05/2044	Baa1/NA/NA	Electric-Distribution	100k/100k	140.3	98.666	5x	149.8	98.74	+9	
EUR	300	ARION BANKI HF (ARION)	4.625	21/11/2028	A3/NA/NA	Commer Banks Non-US	100k/1k	208.7	99.93	8.3x	195.0	101.02	-14	
EUR	1500	AUST & NZ BANKING GROUP (ANZ)	4.23	21/05/2027	Aa2/AA-/AA-	Commer Banks Non-US	100k/1k		100	1.2x		99.94		
EUR	850	BMW INTL INVESTMENT BV (BMW)	3.25	17/11/2028	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	81.1	99.659	1.5x	90.0	99.92	+9	
EUR	850	BMW INTL INVESTMENT BV (BMW)	3.5	17/11/2032	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	105.0	99.979	1.9x	113.7	100.26	+9	
EUR	1500	BPCE SFH - SOCIETE DE FI (BPCECB)	3.125	22/05/2034	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	63.5	99.992	4.3x	75.4	99.85	+12	
EUR	750	DEUTSCHE LUFTHANSA AG (LHAGR)	4	21/05/2030	Baa3/NA/BBB-	Airlines	1k/1k	170.8	99.109	3.3x	164.7	100.19	-6	
EUR	850	FORD MOTOR CREDIT CO LLC (F)	4.165	21/11/2028	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	100k/1k	160.7	100	2.7x	169.1	100.23	+8	
EUR	1250	HSBC HOLDINGS PLC (HSBC)	3.755	20/05/2029	A3/A-/A+	Diversified Banking Inst	100k/1k	114.7	100	1.8x	131.1	99.95	+16	
EUR	1000	INTESA SANPAOLO SPA (ISPIM)	7	Perp	Ba3/BB-/BB-	Commer Banks Non-US	200k/1k		100	2.8x	489.6	99.25		
EUR	1500	MUNICH RE (MUNRE)	4.25	26/05/2044	NA/A/A	Reinsurance	100k/100k	187.2	99.129	2.3x	195.8	99.23	+9	
EUR	1000	SANTANDER UK PLC (SANUK)	3.125	12/05/2031	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k	70.1	99.995	1.5x	85.5	99.81	+15	
EUR	500	SANTANDER UK PLC (SANUK)	FRN	12/05/2027	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k		100	2x		99.99		
EUR	1000	UBS SWITZERLAND AG (UBS)	3.146	21/06/2031	NA/NA/AAA	Diversified Banking Inst	100k/1k	71.1	100	1.9x	84.3	100.02	+13	
EUR	750	UBS SWITZERLAND AG (UBS)	FRN	21/04/2027	NA/NA/AAA	Diversified Banking Inst	100k/1k		100	1.7x		100.03		
GBP	400	TOYOTA MOTOR FINANCE BV (TOYOTA)	4.75	22/10/2029	A1/A+/NA	Auto-Cars/Light Trucks	100k/1k	85.0	99.43	2.7x	87.6	99.72	+3	
USD	800	BERRY GLOBAL INC (BERY)	5.8	15/06/2031	Ba1u/BBB-/BBB-	Containers-Paper/Plastic	2k/1k	133.0	99.853	2.8x	142.6	100.91	+10	
USD	450	BLACK HILLS CORP (BKH)	6	15/01/2035	Baa2/BBB+/BBB+	Electric-Integrated	2k/1k	155.0	99.787	5.3x	160.3	101.34	+5	
USD	400	BLACKSTONE SECURED LEND (BXSL)	5.875	15/11/2027	Baa3/BBB-/BBB	Investment Companies	2k/1k	145.0	99.279	3.8x	159.1	99.49	+14	
USD	500	ENCORE CAPITAL GROUP INC (ECPG)	8.5	15/05/2030	Ba3/NA/BB+	Finance-Other Services	200k/1k	402.0	100					
USD	300	ENTERGY MISSISSIPPI LLC (ETR)	5.85	01/06/2054	A2/A/NA	Electric-Integrated	1k/1k	123.0	99.954	3.7x	135.9	101.62	+13	
USD	750	ICAHN ENTERPRISES/FIN (IEP)	9	15/06/2030	Ba3/BB/NA	Investment Companies	2k/1k		100		492.4	99.32		
USD	1150	JOHNSON & JOHNSON (JNJ)	4.8	01/06/2029	Aaa/AAA/NA	Medical-Drugs	2k/1k	32.0	99.879	2.3x	33.5	101.05	+2	
USD	1150	JOHNSON & JOHNSON (JNJ)	4.9	01/06/2031	Aaa/AAA/NA	Medical-Drugs	2k/1k	42.0	99.91	2.6x	41.9	101.56	-0	
USD	850	JOHNSON & JOHNSON (JNJ)	4.95	01/06/2034	Aaa/AAA/NA	Medical-Drugs	2k/1k	47.0	99.943	3.5x	50.7	101.71	+4	
USD	850	JOHNSON & JOHNSON (JNJ)	5.25	01/06/2054	Aaa/AAA/NA	Medical-Drugs	2k/1k	62.0	99.923	3.4x	72.9	102.20	+11	
USD	500	LPL HOLDINGS INC (LPLA)	5.7	20/05/2027	Baa3/BBB-/NA	Finance-Invest Bnkr/Brkr	2k/1k	105.0	99.962	3.6x	101.8	100.60	-3	
USD	500	LPL HOLDINGS INC (LPLA)	6	20/05/2034	Baa3/BBB-/NA	Finance-Invest Bnkr/Brkr	2k/1k	155.0	99.703	2.4x	158.6	101.42	+4	
USD	600	MARKEL GROUP INC (MKL)	6	16/05/2054	Baa2/BBB/NA	Property/Casualty Ins	2k/1k	140.0	99.641	6.3x	151.0	101.59	+11	
USD	400	MID-AMERICA APARTMENTS (MAA)	5.3	15/02/2032	A3/A-/A-	REITS-Apartments	2k/1k	90.0	99.496	2.8x	105.9	100.19	+16	
USD	400	NORTHERN STATES PWR-WISC (XEL)	5.65	15/06/2054	Aa3/A/A+	Electric-Distribution	2k/1k	105.0	99.634	4x	107.6	102.89	+3	
USD	500	OVERSEA-CHINESE BANKING (OCBCSP)	5.52	21/05/2034	A2/BBB+/A	Commer Banks Non-US	200k/1k	103.0	100	8.2x	95.5	101.47	-7	
USD	500	QNB FINANSBANK AS/TURKEY (QNBFB)	7.25	21/05/2029	NA/NA/B	Commer Banks Non-US	200k/1k		99.485	3.1x	304.3	99.93		
USD	2.3	SANTANDER INTL PROD PLC (SANTAN)	7.2	20/05/2034	NA/NA/NA	Commer Banks Non-US	10k/1k		100		138.2	102.38		
USD	1000	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.05	16/05/2029	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	60.0	99.786	2.4x	64.2	100.80	+4	
USD	750	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.2	15/05/2026	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	38.0	99.935	2.3x	40.0	100.20	+2	
USD	750	TOYOTA MOTOR CREDIT CORP (TOYOTA)	FRN	15/05/2026	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k		100	1.6x		99.84		
USD	500	TRIDENT ENERGY FINANCE (TRIEGY)	12.5	30/11/2029	NA/B- */B+ **	Oil Comp-Explor&Prodt	200k/1k		99.989		728.7	103.04		
USD	500	TURK TELEKOMUNIKASYON AS (TURKTI)	7.375	20/05/2029	NA/BB-/B+	Telecom Services	200k/1k	288.2	100		302.6	100.50	+14	

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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