

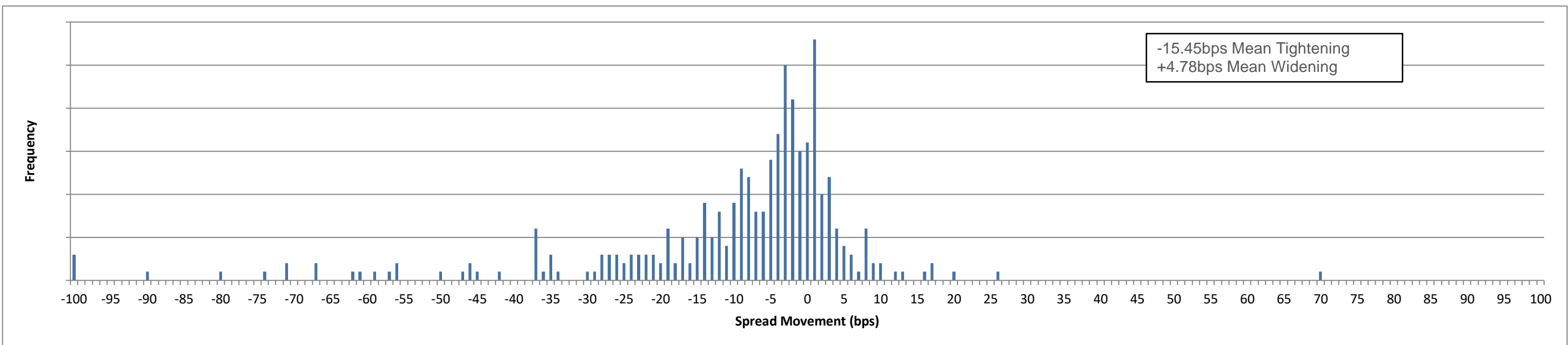
# FIXED INCOME

New Issue Performance  
04 October 2024



ADM Investor Services  
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	450	VICTRA HLDG/VICTRA FIN (VICTRA)	8.75	15/09/2029	B1/B+/NA	Retail-Misc/Diversified	10/09/24	526	100		365.3	104.823	-161
USD	1000	PG&E CORP (PCG)	7.375	15/03/2055	Ba3/B/BB-	Electric-Integrated	09/09/24	388.3	100		262.9	104.846	-125
USD	700	AVIS BUDGET CAR/FINANCE (CAR)	8.25	15/01/2030	B1/BB-/NA	Rental Auto/Equipment	10/09/24	478	100		372.9	102.445	-105
USD	800	NORDEA BANK ABP (NDAFH)	6.3	Perp	NA/BBB/BBB+	Commer Banks Non-US	19/09/24	364	100		273.2	99.13	-91
USD	800	WINDSTREAM ESCROW / FIN (WIN)	8.25	01/10/2031	B3/B-/BB-*	Telecom Services	26/09/24	459	100		378.9	102.99	-80

FIVE WORST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1975	CONNECT FINCO SARL/CONN (ISATLN)	9	15/09/2029	B1/B+/BB+	Satellite Telecom	11/09/24	553	100		622.7	96.68	+70
EUR	300	APCOA GROUP GMBH (APPARK)	6	15/04/2031	B3/B/NA	Commercial Services	25/09/24	402.9	100		428.3	99.13	+25
EUR	300	ALTAREA (ALTAFF)	5.5	02/10/2031	NA/BBB-/NA	REITS-Apartments	26/09/24	359.3	99.784	1.4x	378.5	98.36	+19
USD	750	AKER BP ASA (AKERBP)	5.125	01/10/2034	Baa2/BBB/BBB	Oil Comp-Explor&Prodn	24/09/24	143	99.683	5.6x	159.7	97.487	+17
EUR	400	BUBBLES BIDCO SPA (BUBBID)	6.5	30/09/2031	B2/(P)B/NA	Retail-Discount	18/09/24	448	100		464.4	99.76	+16

Thursday 03 October 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	600	IHO VERWALTUNGS GMBH (IHOVER)	6.75	15/11/2029	NA/NA/NA	Auto/Trk Prts&Equip-Orig	100k/0.001k	478.0	100		481.6	100.10	+4
EUR	400	IHO VERWALTUNGS GMBH (IHOVER)	7	15/11/2031	NA/NA/NA	Auto/Trk Prts&Equip-Orig	100k/0.001k	504.0	100		511.6	100.00	+8
EUR	1090	REPUBLIC OF LITHUANIA (LITHUN)	3.5	03/07/2031	A2/A/A	Sovereign	1k/1k	127.1	98.895	3x	99.4	102.72	-28
EUR	800	SAMMONTANA ITALIA SPA (SAMMNT)	FRN	15/10/2031	B2/B/BB-(EXP)	Food-Baking	100k/1k		99.5			99.82	
GBP	800	CANADIAN IMPERIAL BANK (CM)	FRN	10/10/2029	NA/NA/NA	Commer Banks Non-US	100k/1k		100	1.3x		100.03	
GBP	725	EDGE FINCO PLC (EDFINC)	8.125	15/08/2031	B2/B+/NA	Transport-Services	100k/1k	435.0	100		417.0	100.50	-18
USD	500	APOLLO GLOBAL MANAGEMENT (APO)	6	15/12/2054	A3/BBB+/BBB+(EXP)	Invest Mgmt/Advis Serv	2k/1k		100	5.2x	215.3	99.90	
USD	600	ATHENE GLOBAL FUNDING (ATH)	4.721	08/10/2029	NA/A+/NA	Life/Health Insurance	2k/1k	110.0	100	1.7x	106.3	100.09	-4
USD	350	ATHENE GLOBAL FUNDING (ATH)	4.86	27/08/2026	NA/NA/NA	Life/Health Insurance	2k/1k	82.0	100.594		78.2	100.64	-4
USD	325	BCO DE GALICIA Y BUENOS (GALIAR)	7.75	10/10/2028	NA/NA/NA	Commer Banks Non-US	2k/0.001k		99.578		420.0	99.70	
USD	500	COMMERCIAL BANK OF DUBAI (CBDUH)	4.864	10/10/2029	Baa1/NA/A-	Commer Banks Non-US	200k/1k	125.0	100	1.7x	132.2	99.58	+7
USD	500	IHO VERWALTUNGS GMBH (IHOVER)	7.75	15/11/2030	NA/BB-/NA	Auto/Trk Prts&Equip-Orig	200k/0.001k	417.0	100				
USD	450	IHO VERWALTUNGS GMBH (IHOVER)	8	15/11/2032	NA/BB-/NA	Auto/Trk Prts&Equip-Orig	200k/0.001k	433.0	100				
USD	500	MCCORMICK & CO (MCK)	4.7	15/10/2034	Baa2/NA/NA	Food-Misc/Diversified	2k/1k	90.0	99.746	5x	87.5	99.75	-3
USD	1000	NATIONAL BANK OF CANADA (NACN)	4.5	10/10/2029	NA/NA/NA	Commer Banks Non-US	250k/1k	92.0	99.796	2.7x	89.0	99.88	-3
USD	500	NEDER FINANCIERINGS-MAAT (NEDFIN)	3.75	10/10/2029	NA/NA/NA	Special Purpose Banks	200k/100k	15.3	99.861	1.6x	13.2	99.75	-2
USD	500	OOREDOO INTL FINANCE (QTELQD)	4.625	10/10/2034	NA/NA/NA	Telephone-Integrated	200k/1k	88.0	99.297		88.6	99.07	+1
USD	1500	REPUBLIC OF KAZAKHSTAN (KAZAKS)	4.714	09/04/2035	NA/NA/NA	Sovereign	200k/1k	88.0	100		88.9	99.73	+1
USD	350	ROENESANS HOLDING AS (RONHOL)	8.5	10/10/2029	NA/NA/NA	Building-Heavy Construct	200k/1k		99.005		NQ	NQ	

Wednesday 02 October 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	3	10/10/2031	NA/NA/NA	Regional Banks-Non US	100k/100k	111.4	99.813	3x	107.7	99.48	-4
EUR	850	BELRON UK FINANCE PLC (BELRON)	4.625	15/10/2029	Ba3/NA/NA	Auto Repair Centers	100k/1k	269.0	100		249.9	100.56	-19
EUR	4000	EUROPEAN INVESTMENT BANK (EIB)	2.25	14/12/2029	NA/NA/NA	Supranational Bank	1k/1k	42.0	99.579	5.8x	43.0	99.03	+1
EUR	675	INEOS QUATTRO FINANCE 2 (STYRO)	6.75	15/04/2030	NA/BB/NA	Chemicals-Diversified	100k/1k		100		457.8	101.00	
EUR	250	LLOYDS BK CORP MKTS PLC (LLOYDS)	3.638	09/10/2026	A1/A/A+	Commer Banks Non-US	100k/100k		100			100.01	
EUR	300	MLP GROUP SA (MLGPW)	6.125	15/10/2029	Ba2/NA/BB+(EXP)	Real Estate Oper/Develop	100k/1k	420.0	100		411.6	100.27	-8
EUR	180	O3 HOLDING GMBH (OTHERE)	8.488	10/10/2029	NA/NA/NA	Investment Companies	100k/1k		100		NQ	NQ	
EUR	250	OBEROESTERREICHISCHE LB (OBLB)	2.625	26/09/2030	NA/NA/NA	Regional Banks-Non US	100k/100k	83.2	99.675	2x	84.5	98.99	+1
EUR	500	TATRA BANKA AS (TATSK)	2.75	09/10/2028	NA/NA/NA	Commer Banks Non-US	100k/100k	90.5	99.798	2.2x	89.3	99.50	-1
GBP	300	COMMONWEALTH BANK AUST (CBAAU)	FRN	09/10/2025	NA/AA-/NA	Commer Banks Non-US	100k/100k		100			100.00	
GBP	400	HAMMERSON PLC (HMSOLN)	5.875	08/10/2036	Baa2/NA/NA	REITS-Regional Malls	100k/1k	183.0	98.666	6x	173.4	99.17	-10
GBP	150	OAKNORTH BANK PLC (OAKNBK)	10	09/01/2035	NA/NA/NA	Commer Banks Non-US	100k/1k	619.9	100	1.6x	563.6	102.25	-56
USD	900	ABU DHABI NATIONAL ENER (TAQAUH)	4.375	09/10/2031	NA/NA/AA	Electric-Generation	200k/1k	85.0	99.292		84.2	98.86	-1
USD	850	ABU DHABI NATIONAL ENER (TAQAUH)	4.75	09/03/2037	NA/NA/AA	Electric-Generation	200k/1k	105.0	99.236		103.5	98.69	-2
USD	600	ASCENT RESOURCES/ARU FIN (ASCRES)	6.625	15/10/2032	B1/NA/BB-	Oil Comp-Explor&Prodn	2k/1k	292.0	100		281.2	100.13	-11
USD	800	BBG SUKUK LTD (DUKHAN)	4.56	09/10/2029	NA/NA/NA	Commer Banks Non-US	200k/1k	100.0	100	3.1x	92.0	100.01	-8
USD	1115	BELRON UK FINANCE PLC (BELRON)	5.75	15/10/2029	Ba3/BB-/NA	Auto Repair Centers	200k/1k	222.0	100		196.7	100.51	-25
USD	800	BIOCON BIOLOGICS GLOBAL (BIOLIN)	6.67	09/10/2029	NA/(P)BB/NA	Medical-Biomedical/Gen	200k/1k		99.041	2.3x	323.6	99.15	
USD	1100	CAESARS ENTERTAIN INC (CZR)	6	15/10/2032	B3/B-/NA	Casino Services	2k/1k	230.0	100		224.1	99.88	-6
USD	350	COLUMBIA UNIVERSITY (COLUNV)	4.355	01/10/2035	NA/AAA/NA	Schools	1k/1k	57.0	100		51.7	99.84	-5
USD	1750	CPPIB CAPITAL INC (CPPIBC)	3.75	08/10/2027	NA/NA/NA	Invest Mgmt/Advis Serv	250k/1k	21.2	99.98	3.8x	17.9	99.83	-3
USD	300	FARMERS INS EXCH (FARMER)	7	15/10/2064	Baa3/BBB+/NA	Multi-line Insurance	10k/10k	286.4	100	8.3x	265.0	102.07	-21
USD	600	GOODMAN US FINANCE SIX (GMGAU)	5.125	07/10/2034	Baa1/NA/NA	REITS-Warehouse/Industr	2k/1k	140.0	99.552	9x	126.0	100.08	-14
USD	1000	HILCORP ENERGY I/HILCORP (HILCRP)	7.25	15/02/2035	Ba2/BB+/NA	Oil Comp-Explor&Prodn	2k/1k	347.0	100		342.9	99.75	-4
USD	600	KEYSIGHT TECHNOLOGIES (KEYS)	4.95	15/10/2034	Baa2/BBB/BBB+	Electronic Measur Instr	2k/1k	118.0	99.897	5.3x	113.2	99.69	-5
USD	1000	KUNTARAOITUS OYJ (KUNTA)	3.625	09/10/2029	NA/NA/NA	Regional Agencies	200k/1k	16.1	99.557	5.5x	11.9	99.40	-4
USD	750	MAZOOON ASSETS CO SAOC (MAZOOON)	5.25	09/10/2031	NA/NA/BB+	Electric-Distribution	200k/1k	165.0	99.74	3.2x	159.8	99.58	-5

Tuesday 01 October 2024							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	ADECCO INT FINANCIAL SVS (ADENVX)	3.4	08/10/2032	Baa1/BBB+/NA	Human Resources	100k/1k	163.0	99.155	3x	159.5	98.37	-4
EUR	500	INVESTITIONSBANK BERLIN (IBB)	2.25	28/09/2029	Aa1/NA/AAA	Special Purpose Banks	100k/100k	44.9	99.606	2.9x	45.8	98.94	+1
EUR	600	SERVICIOS MEDIO AMBIENTE (FCCSER)	3.715	08/10/2031	NA/NA/NA	Non-hazardous Waste Disp	100k/1k	187.4	100	3.5x	183.5	99.24	+4
EUR	575	ZIGGO BOND CO BV (ZIGGO)	6.125	15/11/2032	B3/B-/NA	Cable/Satellite TV	100k/1k	423.0	100		427.6	99.37	-5
USD	1100	ACCENTURE CAPITAL INC (ACN)	3.9	04/10/2027	NA/AA-/A+	Computer Services	2k/1k	42.0	99.871	3.2x	33.2	99.82	-9
USD	1200	ACCENTURE CAPITAL INC (ACN)	4.05	04/10/2029	NA/AA-/A+	Computer Services	2k/1k	57.0	99.825	3.1x	47.1	99.74	-10
USD	1200	ACCENTURE CAPITAL INC (ACN)	4.25	04/10/2031	NA/AA-/A+	Computer Services	2k/1k	67.0	99.838	3x	60.1	99.54	-7
USD	1500	ACCENTURE CAPITAL INC (ACN)	4.5	04/10/2034	NA/AA-/A+	Computer Services	2k/1k	77.0	99.896	3.7x	66.5	99.83	-11
USD	625	AS MILEAGE PLAN IP LTD (ALK)	5.021	20/10/2029	NA/NA/BBB-	Airlines	2k/1k	150.0	100	4.3x	146.6	99.78	-3
USD	625	AS MILEAGE PLAN IP LTD (ALK)	5.308	20/10/2031	NA/NA/BBB-	Airlines	2k/1k	170.0	100	4.5x	170.2	99.52	+0
USD	750	COMMERZBANK AG (CMZB)	7.5	Perp	Ba2/BB/NA	Commer Banks Non-US	200k/200k		100	5.6x	370.2	100.23	
USD	700	DELL INT LLC / EMC CORP (DELL)	4.35	01/02/2030	Baa2/BBB/BBB	Computers	2k/1k	85.0	99.883	1.7x	88.6	99.19	+4
USD	800	DELL INT LLC / EMC CORP (DELL)	4.85	01/02/2035	Baa2/BBB/BBB	Computers	2k/1k	115.0	99.646	2.3x	115.9	98.68	+1
USD	500	F&G ANNUITIES & LIFE INC (FG)	6.25	04/10/2034	Baa3/BBB-/BBB-	Life/Health Insurance	2k/1k	260.0	99.363	4x	245.3	99.56	-15
USD	750	FERGUSON ENTERPRISES INC (FERG)	5	03/10/2034	NA/BBB+/NA	Retail-Building Products	2k/1k	127.0	99.93	5.1x			

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	500	US FOODS INC (USFOOD)	5.75	15/04/2033	Ba3/BB/NA	Food-Wholesale/Distrib	2K/1k	205.0	100		176.8	100.74	-28

**Thursday 26 September 2024**

								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	ALTAREA (ALTAFF)	5.5	02/10/2031	NA/BBB-/NA	REITS-Apartments	100k/100k	359.3	99.784	1.4x	378.5	98.36	+19
EUR	250	APICIL PREVOYANCE (APCLPR)	5.375	03/10/2034	Baa2/NA/NA	Insurance Brokers	100k/100k	320.6	100	8.8x	312.3	100.49	-8
EUR	500	BAWAG P.S.K. (BAWAG)	3.125	03/10/2029	A1/NA/NA	Commer Banks Non-US	100k/100k	124.5	99.745	2.5x	121.8	99.69	-3
EUR	750	GENERALI (ASSGEN)	4.1562	03/01/2035	Baa2/NA/BBB+	Life/Health Insurance	200k/1k	199.8	100	2x	191.7	100.40	-8
EUR	1000	OP MORTGAGE BANK (OPBANK)	2.5	03/10/2029	Aaa/NA/NA	Mortgage Banks	100k/1k	59.9	99.699	1.6x	60.4	99.42	+0
USD	875	BROADCOM INC (AVGO)	4.15	15/02/2028	Baa3/BBB/BBB	Electronic Compo-Semicon	2k/1k	65.0	99.855	4.1x	63.2	99.64	-2
USD	1500	BROADCOM INC (AVGO)	4.35	15/02/2030	Baa3/BBB/BBB	Electronic Compo-Semicon	2k/1k	83.0	99.824	3.2x	82.9	99.44	-0
USD	875	BROADCOM INC (AVGO)	4.55	15/02/2032	Baa3/BBB/BBB	Electronic Compo-Semicon	2k/1k	93.0	99.739	4.3x	89.9	99.55	-3
USD	1750	BROADCOM INC (AVGO)	4.8	15/10/2034	Baa3/BBB/BBB	Electronic Compo-Semicon	2k/1k	103.0	99.793	2.7x	99.1	99.61	-4
USD	650	LD CELLULOSE INTERNATIONA (LNZAV)	7.95	26/01/2032	Ba3/NA/BB-	Paper&Related Products	200k/1k		99.745		373.1	102.47	
USD	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	6.75	Perp	Baa3/BB-/BBB-	Diversified Banking Inst	200k/1k	315.0	100	4.7x	323.0	99.20	+8
USD	1200	NIAGARA ENERGY SAC (NIAENE)	5.746	03/10/2034	NA/BBB-/BBB-	Electric-Generation	200k/1k	195.0	100		180.8	100.61	-14
USD	600	NORDIC INVESTMENT BANK (NIB)	FRN	04/10/2027	Aaa/AAA/NA	Supranational Bank	200k/1k		100			99.99	
USD	750	RIYAD T1 SUKUK LTD (RIBL)	5.5	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	191.4	100	4.8x	201.2	99.30	+10
USD	400	STARWOOD PROPERTY TRUST (STWD)	6	15/04/2030	Ba3/BB-/BB+(EXP)	REITS-Mortgage	2k/1k	239.0	100		234.2	99.91	-5
USD	3000	VENTURE GLOBAL LNG INC (VENLNG)	9	Perp	B3/B-/B-	Pipelines	1k/1k		100		497.6	101.53	
USD	800	WINDSTREAM ESCROW / FIN (WIN)	8.25	01/10/2031	B3/B-/BB- *	Telecom Services	2k/1k	459.0	100		378.9	102.99	-80

**Wednesday 25 September 2024**

								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	APCOA GROUP GMBH (APPARK)	6	15/04/2031	B3/B/NA	Commercial Services	100k/1k	402.9	100		428.3	99.13	+25
EUR	385	APCOA GROUP GMBH (APPARK)	FRN	15/04/2031	B3/B/NA	Commercial Services	100k/1k		100			99.95	
EUR	900	AUTOBAHN SCHNELL AG (ASFING)	2.75	02/10/2034	Aa1/AA+/NA	Public Thoroughfares	100k/100k	61.1	99.672	1.9x	60.4	99.65	-1
EUR	700	BANCA TRANSILVANIA (TVLRO)	5.125	30/09/2030	Ba1/NA/NA	Commer Banks Non-US	100k/1k	328.8	99.54	3.4x	316.2	100.04	-13
EUR	500	BUNZL FINANCE PLC (BNZLLN)	3.375	09/04/2032	NA/BBB+/NA	Distribution/Wholesale	100k/1k	148.3	99.215	2.9x	138.8	99.76	-10
EUR	1250	CAISSE FRANCAISE DE FIN (CAFFIL)	2.75	03/10/2031	Aaa/AA+/NA	Sovereign Agency	100k/100k	84.2	99.542	1.2x	78.7	99.32	-5
EUR	1250	CHINA GOVT INTL BOND (CHINA)	2.5	09/10/2027	A1/A+/A+u	Sovereign	100k/1k	56.2	99.951	6.5x	52.9	100.07	-3
EUR	750	CHINA GOVT INTL BOND (CHINA)	2.625	09/10/2031	A1/A+/A+u	Sovereign	100k/1k	74.5	99.289	10x	60.7	100.07	-14
EUR	500	CRITERIA CAIXA SA (CAIXAB)	3.5	02/10/2029	Baa1/NA/BBB+	Investment Companies	100k/100k	160.7	99.761	2.5x	153.5	100.06	-7
EUR	600	DYNAMO NEWCO II GMBH (DYNNEW)	6.25	15/10/2031	B2/NA/B-(EXP)	Machinery-Electrical	100k/1k	426.0	100		435.8	99.92	+10
EUR	500	FREIE HANSESTADT HAMBURG (HAMBRC)	2.375	02/10/2029	NA/NA/AAA	Regional Authority	1k/1k	43.7	99.758	4.2x	41.4	99.72	-2
EUR	500	ILE DE FRANCE MOBILITES (IDFMOB)	3.5	04/10/2039	Aa3/NA/NA	Transport-Services	100k/100k	29.0	99.655	6.4x	30.7	99.69	+2
EUR	300	KESKO OYJ (KESBV)	3.5	02/02/2030	NA/NA/NA	Food-Retail	100k/1k	163.9	99.317	1.7x	161.7	99.35	-2
EUR	1000	KINGDOM OF DENMARK (DENK)	2.25	02/10/2026	NA/NA/AAA	Sovereign	50k/1k	17.0	99.917	1.4x	16.1	99.92	-1
EUR	500	NE PROPERTY BV (NEPSJ)	4.25	21/01/2032	NA/BBB/BBB+	Real Estate Oper/Develop	100k/1k	240.3	99.124	5x	227.4	99.83	-13
EUR	700	PROXIMUS SADP (PROXBB)	4.75	Perp	Baa3/BB+/NA	Telephone-Integrated	100k/100k	276.2	100	2.3x	277.5	99.84	+1
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	5.25	02/01/2035	Baa2/NA/NA	Commer Banks Non-US	100k/100k	338.1	99.382	4.5x	314.5	100.40	-24
EUR	500	RTE RESEAU DE TRANSPORT (RTEFRA)	2.875	02/10/2028	NA/NA/NA	Electric-Transmission	100k/100k	100.9	99.832	2.5x	101.2	99.84	+0
EUR	750	RTE RESEAU DE TRANSPORT (RTEFRA)	3.5	02/10/2036	NA/NA/NA	Electric-Transmission	100k/100k	127.4	99.384	2.3x	124.7	99.41	-3
EUR	500	STANDARD CHARTERED SG LT (STNCSS)	2.595	02/10/2028	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	62.6	100	1.8x	63.1	99.90	+1
GBP	350	EASTERN POWER NETWORKS (UKPONE)	5.375	02/10/2039	A3/A-/A-	Electric-Distribution	100k/1k	107.0	99.685	3.3x	103.5	99.11	-4
USD	1000	ABU DHABI DEVELOPMENT HO (ADQABU)	4.375	02/10/2031	Aa2/NA/AA	Investment Companies	200k/1k	85.0	99.357	4.3x	85.2	98.80	+0
USD	1000	ABU DHABI DEVELOPMENT HO (ADQABU)	5.25	02/10/2054	Aa2/NA/AA	Investment Companies	200k/1k	120.0	98.794		120.8	97.87	+1
USD	600	AMERICAN NATIONAL GROUP (ANGINC)	5.75	01/10/2029	NA/BBB/BBB	Life/Health Insurance	2k/1k	225.0	99.953	3x	200.9	100.42	-24
USD	750	ARES STRATEGIC INCOME FU (ARESSI)	5.6	15/02/2030	Baa3/BBB-/BBB-	Investment Companies	2k/1k	235.0	98.802	1.7x	226.2	98.64	-9
USD	775	CD&R SMOKEY / RADIO SYS (PETSAP)	9.5	15/10/2029	B3/B/NA	Housewares	2k/1k	594.0	100		596.6	99.49	+3
USD	1000	DANSKE BANK A/S (DANBNK)	4.613	02/10/2030	Baa1/A-/A+	Commer Banks Non-US	200k/1k	110.0	100	2.7x	104.5	99.69	-6
USD	250	JINAN HI TECH GROUP (JNHTE)	5	08/10/2027	NA/NA/BBB	Building&Construct-Misc	200k/1k		100		145.5	99.76	
USD	720	JOHNSONVILLE AERO COMBST (JACTGL)	5.078	01/10/2054	NA/AA-/NA	Electric-Generation	2k/1k	90.0	100		72.7	101.26	-17
USD	400	JSCB AGROBANK (AGROBK)	9.25	02/10/2029	Ba3/NA/BB-	Commer Banks Non-US	200k/1k		99.023		552.1	100.36	
USD	480	KINGSTON AIRPORT REV FIN (KINAIR)	6.75	15/12/2036	Ba3/(P)BB/NA	Airport Develop/Maint	200k/1k		99.969		251.3	102.98	
USD	500	KT CORP (KOREAT)	4.125	02/02/2028	A3/A-/NA	Telephone-Integrated	200k/1k	80.0	99.525	3x	73.3	99.27	-7
USD	950	LABL INC (LABL)	8.625	01/10/2031	B3/B-/NA	Containers-Paper/Plastic	2k/1k	497.0	100		498.9	99.41	+2
USD	375	OCEANIA LUX (OENCBZ)	13	02/10/2029	NA/NA/B	Oil-Field Services	200k/1k		100		963.8	99.06	
USD	1500	ORACLE CORP (ORCL)	4.2	27/09/2029	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	70.0	99.902	2.4x	68.8	99.44	-1
USD	1750	ORACLE CORP (ORCL)	4.7	27/09/2034	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	95.0	99.708	2.3x	95.3	99.13	+0
USD	1750	ORACLE CORP (ORCL)	5.375	27/09/2054	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	125.0	99.719	2x	126.0	98.95	+1
USD	1250	ORACLE CORP (ORCL)	5.5	27/09/2064	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	138.0	99.615	1.9x	140.8	98.50	+3
USD	600	POST HOLDINGS INC (POST)	6.25	15/10/2034	B2/B+/NA	Food-Misc/Diversified	2k/1k	248.0	100		225.3	100.88	-23
USD	1250	PSP CAPITAL INC (PSPCAP)	3.75	02/10/2029	Aaa/AAA/AAA	Invest Mgmt/Advis Serv	250k/1k	28.6	99.747		26.5	99.31	-2
USD	3500	REPUBLIC OF TURKIYE (TURKEY)	6.5	03/01/2035	B1/NA/BB-	Sovereign	200k/1k	297.7	98.185		305.3	97.04	+8
USD	3500	REPUBLIC OF TURKIYE (TURKEY)	6.5	03/01/2035	B1/NA/BB-	Sovereign	200k/1k	297.7	98.185		305.3	97.04	+8
USD	1500	SA GLOBAL SUKUK LTD (ARAMCO)	4.75	02/10/2034	A1/NA/A+	Oil Comp-Integrated	200k/1k	100.0	99.756		107.2	98.60	+7
USD	1000	SABLE INTL FINANCE LTD (CWCLN)	7.125	15/10/2032	Ba3/BB-/BB-	Telecom Services	200k/1k	349.0	100		347.4	99.52	-2

**Tuesday 24 September 2024**

								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	600	CONTINENTAL AG (CONGR)	3.5	01/10/2029	Baa2/NA/BBB	Rubber-Tires	1k/1k	158.9	99.946	1.8x	166.3	99.48	+7
EUR	500	COVENTRY BLDG SOCIETY (COVBS)	2.625	01/10/2029	Aaa/NA/AAA	Building Societies	100k/1k	71.0	99.82	2.8x	72.7	99.75	+2
EUR	500	DANSKE BANK A/S (DANBNK)	3.729	02/10/2027	A1/A+/AA-	Commer Banks Non-US	100k/1k		100	1.4x		100.07	
EUR	500	DEUTSCHE KREDITBANK AG (DKRED)	2.75	02/10/2034	Aaa/NA/NA	Commer Banks Non-US	1k/1k	63.8	99.329	2.2x	63.0	99.42	-1
EUR	500	LA BANQUE POSTALE (FRLBP)	3.5	01/04/2031	Baa2/BBB/A	Commer Banks Non-US	100k/100k	159.9	99.495	1.3x	166.3	99.11	+6
EUR	1000	LAND HESSEN (HESSEN)	2.5	01/10/2031	NA/AA+/NA	Regional Authority	1k/1k	54.6	99.772	1.3x	53.9	99.71	-1
EUR	500	MBANK SA (MBKPW)	4.034	27/09/2030	NA/BBB/BBB-	Commer Banks Non-US	100k/100k	208.5	100	5.2x	211.6	99.85	+3
EUR	500	NATURGY FINANCE SA (NTGYSM)	3.25	02/10/2030	NA/NA/BBB+	Electric-Generation	100k/100k	136.3	99.86	6.8x	133.6	99.72	-3
EUR	500	NATURGY FINANCE SA (NTGYSM)	3.625	02/10/2034	NA/NA/BBB+	Electric-Generation	100k/100k	159.9	99.047	7.2x	158.0	98.83	-2
EUR	465	OEG FINANCE PLC (OEGFIN)	7.25	27/09/2029	B1/NA/BB-	Oil-Field Services	100k/1k	529.0	100		471.7	102.38	-57
EUR	600	SOGECAP SA (SOGESA)	5	03/04/2045	NA/BBB/NA	Life/Health Insurance	100k/100k	296.4	99.153	3.9x	296.4	98.89	-0
EUR	4000	SPAIN I/L BOND (SPGBEI)	1.15	30/11/2036	NA/NA/								

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	500	HYUNDAI CAPITAL AMERICA (HYNMTR)	4.75	26/09/2031	A3/A-/A-	Auto-Cars/Light Trucks	2K/1k	115.0	99.888	4.3x	117.6	99.12	+3
USD	500	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	24/09/2027	A3/A-/A-	Auto-Cars/Light Trucks	2K/1k		100	3.2x		99.93	
USD	500	INDUSTRIAL BANK OF KOREA (INDKOR)	4	30/09/2029	Aa2/NA/AA-	Special Purpose Banks	200k/1k	57.0	99.628	5.6x	50.5	99.36	-6
USD	300	INDUSTRIAL BANK OF KOREA (INDKOR)	FRN	30/09/2027	Aa2/NA/AA-	Special Purpose Banks	200k/1k		100	6x		100.02	
USD	500	INVITATION HOMES OP (INVH)	4.875	01/02/2035	Baa2/BBB/BBB+	REITS-Apartments	2K/1k	128.0	98.855	4.9x	122.4	98.36	-6
USD	500	INVITATION HOMES OP (INVH)	4.875	01/02/2035	Baa2/BBB/BBB+	REITS-Apartments	2K/1k	128.0	98.855	4.9x	122.4	98.36	-6
USD	300	MATTHEWS INTERNATIONAL C (MATW)	8.625	01/10/2027	B3/B+/BB-	Funeral Serv&Rel Items	2K/1k		100		376.7	102.06	
USD	300	NEW MOUNTAIN FINANCE COR (NMFC)	6.2	15/10/2027	Baa3/NA/BBB-	Investment Companies	2K/1k	295.0	99.363	2.2x	266.8	99.72	-28
USD	400	PACCAR FINANCIAL CORP (PCAR)	4	26/09/2029	A1/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	55.0	99.794	3.5x	50.2	99.37	-5
USD	400	PEBBLEBROOK HOTEL/FINANC (PEB)	6.375	15/10/2029	B2/B+/NA	REITS-Hotels	1k/1k	285.0	100		249.9	100.72	-35
USD	500	REC LTD (RECLIN)	4.75	27/09/2029	Baa3/NA/BBB-	Finance-Commercial	200k/1k	127.5	99.741	1.9x	123.5	99.46	-4
USD	1000	SIMON PROPERTY GROUP LP (SPG)	4.75	26/09/2034	A3/A-/NA	REITS-Regional Malls	2K/1k	110.0	99.309	3.1x	105.1	98.77	-5
USD	700	T-MOBILE USA INC (TMUS)	4.2	01/10/2029	Baa2/BBB/BBB+	Cellular Telecom	2K/1k	75.0	99.794	3.1x	74.0	99.21	-1
USD	900	T-MOBILE USA INC (TMUS)	5.25	15/06/2055	Baa2/BBB/BBB+	Cellular Telecom	2K/1k	118.0	99.781	3.2x	114.1	98.85	-4
USD	600	WILDFIRE INTERMEDIATE HO (WILDFI)	7.5	15/10/2029	B3/B+/BB-	Oil Comp-Explor&Prodt	2K/1k	398.0	100		401.7	99.25	+4

Friday 20 September 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	GRENKE FINANCE PLC (GLJGR)	5.125	04/01/2029	NA/BBB/BBB	Finance-Leasing Compan	1k/1k	307.7	99.965	1.4x	308.4	100.21	+1
EUR	500	NYKREDIT REALKREDIT AS (NYKRE)	3.5	10/07/2031	NA/BBB+/A	Mortgage Banks	100k/1k	149.8	99.903	1.6x	150.4	100.12	+1
USD	750	MATADOR RESOURCES CO (MTDR)	6.25	15/04/2033	B1/BB-/BB-	Oil Comp-Explor&Prodt	2K/1k	258.0	100		258.9	99.04	+1
USD	600	S&S HOLDINGS LLC (SSACTI)	8.375	01/10/2031	B2/B/NA	Apparel Manufacturers	2K/1k	474.0	100		457.4	100.22	-17

Thursday 19 September 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	360	CEME SPA (CEMEIT)	7.845	30/09/2031	B2/(P)/B/(EXP)	Machinery-Pumps	100k/1k		99			98.10	
EUR	750	CREDIT AGRICOLE SA (ACAFP)	3.125	26/01/2029	A3/A-/A+	Diversified Banking Inst	100k/100k	116.1	99.811	3.7x	118.1	99.89	+2
EUR	1000	CREDIT AGRICOLE SA (ACAFP)	3.5	26/09/2034	A3/A-/A+	Diversified Banking Inst	100k/100k	139.1	99.304	4.8x	142.1	99.11	+3
EUR	400	INTESA SANPAOLO SPA (ISPIM)	3.22	26/09/2029	NA/NA/NA	Commer Banks Non-US	100k/100k		100		123.0	99.85	
EUR	2250	ROMANIA (ROMANI)	5.125	24/09/2031	Baa3/BBB-/BBB-	Sovereign	1k/1k	310.1	99.977	3.4x	304.8	100.40	-5
EUR	750	ROMANIA (ROMANI)	6	24/09/2044	Baa3/BBB-/BBB-	Sovereign	1k/1k	350.2	99.828	3.7x	354.6	99.34	+4
USD	1000	AETHON UN/AETHIN UN FIN (AETUNI)	7.5	01/10/2029	B3/B+/B+	Oil Comp-Explor&Prodt	2K/1k	400.0	100		337.7	101.63	-62
USD	1000	ALPHA GENERATION LLC (ALPGEN)	6.75	15/10/2032	B2/B+/NA	Electric-Generation	2K/1k	315.0	100		268.1	101.43	-47
USD	2000	GOLDMAN SACHS GROUP INC (GS)	6.125	Perp	Ba1/BB+/BBB-	Diversified Banking Inst	1k/1k		100		228.2	99.88	
USD	600	MURPHY OIL CORP (MUR)	6	01/10/2032	Ba2/BB+/BB+	Oil Comp-Integrated	2K/1k	233.0	100		236.1	99.10	+3
USD	800	NORDEA BANK ABP (NDAFH)	6.3	Perp	NA/BBB/BBB+	Commer Banks Non-US	200k/1k	364.0	100		273.2	99.13	-91

Wednesday 18 September 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	ACCORINVEST GROUP SA (ACCINV)	6.375	15/10/2029	B2/B+/BB	Hotels&Motels	100k/1k	433.0	100		371.8	102.53	-61
EUR	300	AMVEST RCF CUSTODIAN BV (AMVCUS)	3.875	25/03/2030	Baa2/NA/NA	Invest Mgmt/Advis Serv	100k/1k	198.3	99.466	3.7x	201.6	99.48	+3
EUR	500	BANK MILLENNIUM SA (MILPW)	5.308	25/09/2029	Ba2/NA/BB+	Commer Banks Non-US	100k/1k	323.9	100	4.8x	286.0	101.63	-38
EUR	400	BUBBLES BIDCO SPA (BUBBID)	6.5	30/09/2031	B2/(P)/B/NA	Retail-Discount	100k/1k	448.0	100		464.4	99.76	+16
EUR	450	BUBBLES BIDCO SPA (BUBBID)	FRN	30/09/2031	B2/(P)/B/NA	Retail-Discount	100k/1k		99.5			99.42	
EUR	1500	ING BANK NV (INTNED)	2.617	24/09/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k		100		60.7	99.94	
EUR	1000	ING BANK NV (INTNED)	2.692	24/09/2031	Aaa/NA/NA	Commer Banks Non-US	100k/100k		100		73.3	99.95	
EUR	500	MORE BOLIGKREDIT AS (MOREBO)	2.625	25/09/2029	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	62.3	99.75	2.4x	62.7	99.89	+0
EUR	300	STADT MUENCHEN (MUENCH)	2.75	26/09/2031	NA/NA/NA	Municipal-City	1k/1k	81.7	99.448	2.1x	77.7	99.79	-4
EUR	500	UNICREDIT BANK CZECH RE (UNICZ)	2.875	25/03/2029	Aa2/NA/NA	Commer Banks Non-US	100k/100k	99.5	99.546	1.9x		99.90	
GBP	250	GREAT PORTLAND ESTATES (GPELN)	5.375	25/09/2031	Baa2/NA/NA	REITS-Office Property	100k/1k	187.0	99.333	5.2x	163.8	99.44	-23

Tuesday 17 September 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANK POLSKA KASA S A (PEOPW)	4	24/09/2030	NA/BBB/NA	Commer Banks Non-US	100k/1k	212.8	99.507	2x	209.5	99.79	-3
EUR	500	BAYERISCHE LANDESBODEN (BYLABO)	2.625	25/09/2034	Aaa/NA/NA	Finance-Mtge Loan/Banker	1k/1k	54.5	99.783	1.3x	52.7	99.23	-2
EUR	300	CARMILA SA (CARDFP)	3.875	25/01/2032	NA/BBB/NA	REITS-Shopping Centers	100k/100k	195.6	99.697	4.3x	183.5	100.24	-12
EUR	700	CPI PROPERTY GROUP SA (CPIPGR)	6	27/01/2032	Ba1/BB+/NA	Real Estate Oper/Develop	100k/1k	488.7	95.132	6.7x	454.7	96.90	-34
EUR	850	EUROBANK SA (EUROB)	4	24/09/2030	Baa2/NA/NA	Commer Banks Non-US	100k/1k	212.7	99.521	5.3x	193.4	100.50	-19
EUR	500	HEIDELBERG MATERIALS AG (HEIGR)	3.375	17/10/2031	Baa2/BBB/NA	Bldg Prod-Cement/Aggreg	1k/1k	152.5	99.146	2.6x	144.3	99.54	-8
EUR	600	LSEG NETHERLANDS BV (LSELN)	2.75	20/09/2027	A3/A/NA	Finance-Other Services	100k/1k	93.0	99.493	2.7x	86.9	99.88	-6
EUR	800	RCI BANQUE SA (RENAUL)	3.875	30/09/2030	Baa1/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	200.3	99.486	2.5x	202.7	99.38	+2
EUR	600	REPUBLIC OF LATVIA (LATVIA)	3	24/01/2032	A3/A-/A-	Sovereign	1k/1k	115.4	99.119	8.7x	109.3	99.37	-6
EUR	500	SEGRU PLC (SGROLN)	3.5	24/09/2032	NA/NA/NA	REITS-Warehouse/Industr	100k/1k	156.3	99.425	4.8x	149.4	99.74	-7
USD	300	AIR LEASE CORP (AL)	6	Perp	NA/BB+/BB+	Finance-Leasing Compan	1k/1k	256.0	100		262.0	99.11	+6
USD	125	ARION BANKI HF (ARION)	8.125	Perp	Ba2/NA/NA	Commer Banks Non-US	200k/1k		100	1.9x	441.6	100.28	
USD	650	ATMOS ENERGY CORP (ATO)	5	15/12/2054	A1/A-/NA	Gas-Distribution	2K/1k	108.0	99.288	6.5x	105.4	96.36	-3
USD	500	COMISION FEDERAL DE ELEC (CFELEC)	5.7	24/01/2030	NA/BBB/BBB-	Electric-Distribution	200k/1k	230.5	99.782		202.2	100.18	-28
USD	1000	COMISION FEDERAL DE ELEC (CFELEC)	6.45	24/01/2035	NA/BBB/BBB-	Electric-Distribution	200k/1k	285.1	99.639		268.1	99.36	-17
USD	675	HAH GROUP HOLDING CO LLC (HAHGRO)	9.75	01/10/2031	B2/B-/NA	Medical-Outptnt/Home Med	2K/1k	622.0	100		554.0	101.82	-68
USD	500	SONOCO PRODUCTS CO (SON)	4.45	01/09/2026	Baa3/BBB +/BBB	Containers-Paper/Plastic	2K/1k	90.0	99.928	6.6x	83.2	99.82	-7
USD	600	SONOCO PRODUCTS CO (SON)	4.6	01/09/2029	Baa3/BBB +/BBB	Containers-Paper/Plastic	2K/1k	118.0	99.941	5.3x	113.8	99.24	-4
USD	700	SONOCO PRODUCTS CO (SON)	5	01/09/2034	Baa3/BBB +/BBB	Containers-Paper/Plastic	2K/1k	143.0	99.461	6.4x	140.2	98.02	-3
USD	500	UNIVERSAL HEALTH SVCS (UHS)	4.625	15/10/2029	Baa3/BBB-/BBB-	Medical-Hospitals	2K/1k	120.0	99.957	5.2x	120.6	99.03	+1
USD	500	UNIVERSAL HEALTH SVCS (UHS)	5.05	15/10/2034	Baa3/BBB-/BBB-	Medical-Hospitals	2K/1k	145.0	99.685	6.2x	146.1	97.93	+1

Monday 16 September 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	APRR SA (ARRFP)	3.125	06/01/2034	NA/NA/NA	Public Thoroughfares	100k/100k	122.7	98.646	2.4x	122.5	98.30	-0
EUR	600	DAIMLER TRUCK INTL (DTRGR)	3.375	23/09/2030	A3/A-/NA	Auto-Med&Heavy Duty Trks	100k/100k	148.1	99.653	3.2x	145.3	99.77	-3
EUR	1500	HSBC HOLDINGS PLC (HSBC)	3.445	25/09/2030	A3/A-/A+	Diversified Banking Inst	100k/1k	147.9	100	2.8x	137.9	100.51	-10
EUR	1500	HSBC HOLDINGS PLC (HSBC)	3.834	25/09/2035	A3/A-/A+	Diversified Banking Inst	100k/1k	169.4	100	3.1x	150.1	101.20	-19
EUR	500	IREN SPA (IREIM)	3.625	23/09/2033	NA/BBB/BBB	Electric-Distribution	100k/1k	166.1	99.3	3.6x	156.7	99.54	-9
EUR	1000	UBS SWITZERLAND AG (UBS)	2.583	23/09/2027	NA/NA/AAA	Diversified Banking Inst	100k/1k	60.2	100	1.4x	65.1	100.02	+5
GBP	750	EUROPEAN INVESTMENT BANK (EIB)	3.625	22/10/2029	Aaa/AAA/AAA	Supranational Bank	1k/1k	23.0	99.563	2x	22.7	98.23	-0
GBP	350	LAND SECURITIES CM PLC (LANDLN)	4.625	23/09/2034	NA/AA/AA-	REITS-Shopping Centers	100k/1k	97.0	99.242	1.6x	94.0	97.12	-3
USD	900	ALTAGAS LTD (ALACN)	7.2	15/10/2054	NA/BB/BB+	Gas-Distribution	2K/1k	361.0	99.992		330.3	101.75	-31
USD	750	CANADIAN NATL RAILWAY (CNRCN)	4.375	18/09/2034	A2/NA/NA	Transport-Rail	2K/1k	78.0	99.808	3.6x	68.6	98.67	-9
USD	550	CSX CORP (CSX)	4.9	15/03/2055	A3/BBB+/A-	Transport-Rail	2K/1k	97.0	99.875	4.8x	89.0	97.28	-8
USD	800	GA GLOBAL FUNDING TRUST (GBLATL)	4.4	23/09/2027	A2/A-/A	Life/Health Insurance	150k/1k	100.0	99.942	1.6x	89.9	99.61	-10
USD	650	LABORATORY CORP OF AMER (LH)	4.35	01/04/2030	Baa2/BBB/NA	Medical Labs&Testing Srv	2K/1k	95.0	99.931	3.6x	95.9	98.81	+1
USD	500	LABORATORY CORP OF AMER (LH)	4.55	01/04/2032	Baa2/BBB/NA	Medical Labs&Testing Srv	2K/1k	110.0	99.608	4.2x	108.6	98.37	-1
USD	850	LABORATORY CORP OF AMER (LH)	4.8	01/10/2034	Baa2/BBB/NA	Medical Labs&Testing Srv	2K/1k	120.0	99.755	3.4x	117.4	98.20	-3
USD	1000	NOVARTIS CAPITAL CORP (NOVNVX)	3.8	18/09/2029	Aa3/AA-/AA-u	Medical-Drugs	2K/1k	45.0	99.757	3.7x	39.5	98.96	-5
USD	850	NOVARTIS CAPITAL CORP (NOVNVX)	4	18/09/2031	Aa3/AA-/AA-u	Medical-Drugs	2K/1k	57.0	99.565	4.4x	47.6	98.80	-9
USD	1100	NOVARTIS CAPITAL CORP (NOVNVX)	4.2	18/09/2034	Aa3/AA-/AA-u	Medical-Drugs	2K/1k	67.0	99.282	4.3x	59.9	97.96	-7
USD	750</												

