

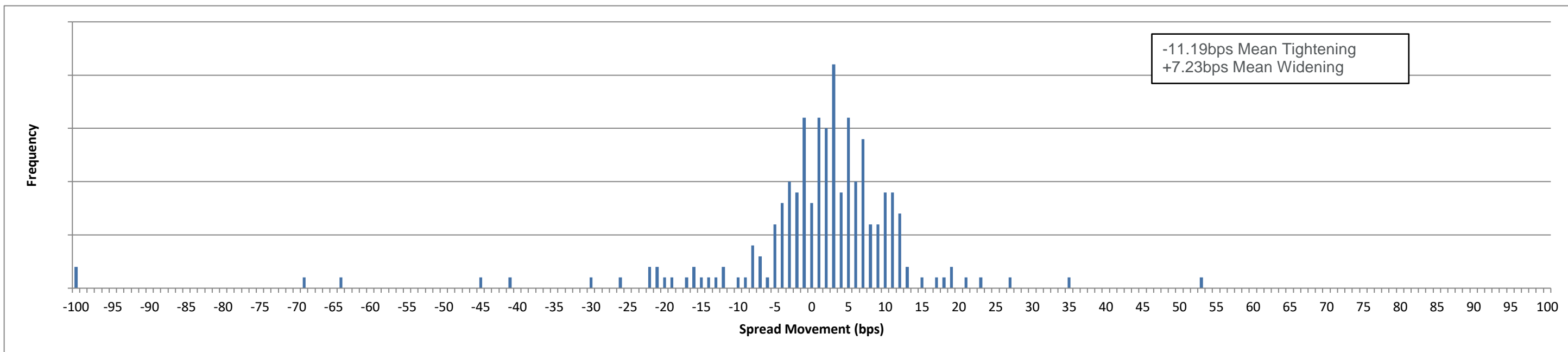
FIXED INCOME

New Issue Performance
22 November 2024



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	540	GLOBAL AUTO HO/AAG FH UK (GLOBAU)	11.5	15/08/2029	B3/B+/NA	Retail-Automobile	721	100		603.4	103.89	-118
USD	540	GREAT CANADIAN GAMING CO (GCCN)	8.75	15/11/2029	B2/B+/NA	Gambling (Non-Hotel)	462	100		345.7	103.513	-116
USD	450	DELUXE CORP (DLX)	8.125	15/09/2029	Ba3/B/BB	Printing-Commercial	388	100		318.4	102.2	-70
USD	900	ONEMAIN FINANCE CORP (OMF)	6.625	15/05/2029	Ba2/BB/NA	Finance-Consumer Loans	247	100		182.9	101.8	-64
USD	500	SYNOVUS FINANCIAL CORP (SNV)	6.168	01/11/2030	NA/BBB-/BBB	Commer Banks-Southern US	205	100	4.2x	160.0	101.24	-45

FIVE WORST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
GBP	390	BOPARAN FINANCE PLC (BOPRLN)	9.375	07/11/2029	B3/B/B	Poultry	518	100		649.5	95.555	+131
EUR	500	BELFIUS BANK SA/NV (CEBGBB)	6.125	Perp	Baa3/BB+/NA	Commer Banks Non-US	392.8	100	2x	445.5	98.817	+53
USD	1000	SOCIETE GENERALE (SOCGEN)	8.125	Perp	Ba2/BB/NA	Diversified Banking Inst	379	100		413.3	98.871	+34
GBP	400	BP CAPITAL MARKETS PLC (BPLN)	6	Perp	A3/BBB-/A-	Oil Comp-Integrated	173.1	100	1.9x	199.2	99.319	+26
USD	750	BANCO MERCANTIL DE NORTE (BANORT)	8.75	Perp	NA/BB-/NA	Commer Banks Non-US	429.9	100		452.8	99.5	+23

Thursday 21 November 2024							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	300	CEC BANK SA (CECBAK)	5.625	28/11/2029	NA/NA/BB-(EXP)	Regional Banks-Non US	354.0	100	2x	NQ	NQ	
EUR	800	IBERDROLA FINANZAS SAU (IBESM)	4.247	Perp	NA/BBB-/NA	Electric-Integrated	217.6	100	2.3x	228.5	100.10	+11
EUR	500	INTESA SANPAOLO SPA (ISPIM)	2.84	28/11/2026	NA/NA/NA	Commer Banks Non-US		100		92.3	99.85	
EUR	850	PRYSMIAN SPA (PRYIM)	3.625	28/11/2028	NA/NA/NA	Metal Processors&Fabrica	164.6	99.817	3.1x	NQ	NQ	
EUR	650	PRYSMIAN SPA (PRYIM)	3.875	28/11/2031	NA/NA/NA	Metal Processors&Fabrica	183.6	99.459	3.2x	NQ	NQ	
EUR	500	WORLDLINE SA/FRANCE (WLNFP)	5.25	27/11/2029	NA/BBB-/NA	Commercial Serv-Finance	323.2	99.464	3.8x	312.3	100.30	-11
GBP	250	BAYERISCHE LANDESBANK (BYLAN)	5.25	28/11/2029	NA/NA/NA	Regional Banks-Non US	120.0	99.809	1.2x	122.0	99.90	+2
USD	400	BANK OF CHINA/TORONTO (BCHINA)	FRN	27/11/2027	A1/A/A-(EXP)	Commer Banks Non-US		100	2.5x		99.86	
USD	300	BROOKFIELD INFRA FIN ULC (BIP)	6.75	15/03/2055	NA/NA/NA	Electric-Transmission	245.3	100	7.7x	231.8	100.70	-14
USD	300	COBANK ACB (COBKAC)	7.125	Perp	NA/NA/NA	Sovereign Agency		100		NQ	NQ	
USD	301.64	DBS BANK LTD (DBSSP)	4.65	01/12/2025	NA/NA/NA	Money Center Banks		100		41.8	99.91	
USD	650	DT MIDSTREAM INC (DTMNC)	5.8	15/12/2034	Baa2/BBB-/BBB-	Pipelines	137.5	99.945	5.5x	134.5	100.48	-3
USD	750	EXPAND ENERGY CORP (EXE)	5.7	15/01/2035	Ba1/BBB-/BBB-	Oil Comp-Explor&Prodt	132.0	99.609	4.8x	132.0	99.91	+0
USD	700	HONDURAS GOVERNMENT (HONDUR)	8.625	27/11/2034	NA/NA/NA	Sovereign		100		416.5	100.45	
USD	2500	JPMORGAN CHASE & CO (JPM)	5.534	29/11/2045	NA/NA/NA	Diversified Banking Inst		100		83.3	100.18	
USD	1250	L-BANK BW FOERDERBANK (LBANK)	4.375	15/02/2028	NA/AA+/NA	Special Purpose Banks	13.9	99.845	1.3x	16.6	99.69	+3
USD	360	RRD INTERMEDIATE HLDS (RRD)	11	01/12/2030	NA/NA/NA	Printing-Commercial		95		NQ	NQ	
USD	750	TURKIYE GARANTI BANKASI (GARAN)	8.125	03/01/2035	B2/NA/NA	Commer Banks Non-US	383.6	99.985	2x	382.5	100.10	-1

Wednesday 20 November 2024							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	750	BANCA MONTE DEI PASCHI S (MONTE)	3.625	27/11/2030	NA/NA/NA	Commer Banks Non-US	152.7	99.565	3.1x	156.7	100.00	+4
EUR	500	DE VOLKSBANK NV (DEVOBA)	4.125	27/11/2035	NA/NA/NA	Commer Banks Non-US	195.1	99.677	2.4x	202.1	100.02	+7
EUR	850	DEUTSCHE TELEKOM AG (DT)	3.25	04/06/2035	NA/NA/NA	Telephone-Integrated	90.3	99.575	2.2x	93.1	100.12	+3
EUR	300	GELF BOND ISSUER I SA (GOEUR)	3.625	27/11/2031	NA/NA/NA	REITS-Diversified	154.1	99.617	4.5x	155.7	100.07	+2
EUR	1000	LAND BADEN-WUERTEMBERG (BADWUR)	2.625	27/11/2030	NA/AA+/NA	Regional Authority	37.8	100	1.8x	44.7	100.43	+7
EUR	500	OP CORPORATE BANK PLC (OPBANK)	2.875	27/11/2029	NA/NA/NA	Commer Banks Non-US	79.6	99.61	2.3x	83.9	99.90	+4
EUR	600	SMURFIT KAPPA TREASURY (SW)	3.454	27/11/2032	NA/NA/NA	Containers-Paper/Plastic	120.4	100	4.7x	118.3	101.00	-2
EUR	600	SMURFIT KAPPA TREASURY (SW)	3.807	27/11/2036	NA/NA/NA	Containers-Paper/Plastic	133.9	100	5.2x	132.1	101.18	-2
GBP	415	DBS BANK LTD (DBSSP)	FRN	27/11/2025	NA/NA/NA	Money Center Banks		100		100.15		
USD	1000	APPLOVIN CORP (APP)	5.125	01/12/2029	Ba1/NA/BBB-	Entertainment Software	85.0	99.962	4.2x	85.6	99.98	+1
USD	1000	APPLOVIN CORP (APP)	5.375	01/12/2031	Ba1/NA/BBB-	Entertainment Software	105.0	99.874	4.7x	102.4	100.14	-3
USD	1000	APPLOVIN CORP (APP)	5.5	01/12/2034	Ba1/NA/BBB-	Entertainment Software	112.5	99.689	5.5x	114.9	99.69	+2
USD	550	APPLOVIN CORP (APP)	5.95	01/12/2054	Ba1/NA/BBB-	Entertainment Software	137.5	99.502	9.8x	136.6	99.89	-1
USD	400	BLACKSTONE PRIVATE CRE (BCRED)	5.6	22/11/2029	Baa2/BBB-/NA	Investment Companies	160.0	98.794	1.9x	164.6	98.64	+5
USD	600	BLACKSTONE PRIVATE CRE (BCRED)	6	22/11/2034	Baa2/BBB-/NA	Investment Companies	190.0	97.698	1.8x	187.4	98.04	-3
USD	650	BP CAP MARKETS AMERICA (BPLN)	4.868	25/11/2029	A1/NA/A+	Oil Comp-Integrated	60.0	100	1.8x	57.2	100.10	-3
USD	700	COMMONWEALTH BANK AUST (CBAAU)	FRN	27/11/2026	Aa2/AA-/AA-	Commer Banks Non-US		100			99.99	
USD	1300	COMMONWEALTH BK AUSTR NY (CBAAU)	4.577	27/11/2026	Aa2/AA-/AA-	Commer Banks Non-US	28.0	100		29.5	99.91	+1
USD	3500	INTL DEVELOPMENT ASSOC (IDAWBG)	4.375	27/11/2029	NA/NA/NA	Supranational Bank	13.7	99.907		12.0	99.92	-2
USD	150	PRA GROUP INC (PRAA)	8.875	31/01/2030	NA/NA/NA	Finance-Other Services	450.0	103.625				
USD	500	PRINCIPAL LFE GLB FND II (PFG)	4.95	27/11/2029	NA/AA+/NA	Life/Health Insurance	68.0	99.996	2.2x	68.4	99.97	+0
USD	750	SAIB TIER 1 SUKUK LTD (SIBTAB)	6.375	Perp	NA/NA/NA	Commer Banks Non-US	208.7	100	6.4x	200.5	100.44	-8
USD	650	SITIOS LATINOAMERICA (SILAMX)	6	25/11/2029	NA/NA/BBB-	Building-Heavy Construct	180.0	99.659		180.9	99.65	+1
USD	850	SMURFIT WESTROCK FIN (SW)	5.418	15/01/2035	NA/NA/NA	Containers-Paper/Plastic	100.0	99.988	6.5x	NQ	NQ	
USD	1150	STATE STREET BANK & TR (STT)	4.594	25/11/2026	NA/AA-/NA	Fiduciary Banks	28.0	100	1.7x	28.9	99.96	+1
USD	800	STATE STREET BANK & TR (STT)	4.782	23/11/2029	NA/AA-/NA	Fiduciary Banks	50.0	100	1.8x	52.8	99.91	+3
USD	300	STATE STREET BANK & TR (STT)	FRN	25/11/2026	NA/AA-/NA	Fiduciary Banks		100	3.8x		100.02	
USD	550	TGS ASA (TGSNO)	8.5	15/01/2030	Ba3/BB-/NA	Oil-Field Services	420.0	100		378.8	101.50	-41

Tuesday 19 November 2024							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	750	ABERTIS FINANCE BV (ABESM)	4.87	Perp	NA/NA/BB+(EXP)	Building-Heavy Construct	277.4	99.999	3.6x	275.8	100.60	-2
EUR	500	BANCO BPM SPA (BAMIIM)	4.5	26/11/2036	NA/BB/BB	Commer Banks Non-US	236.0	99.882	2.5x	237.0	100.43	+1
EUR	600	ILIAD HOLDING SAS (ILDFFP)	5.375	15/04/2030	NA/NA/BB-	Telecom Services	329.0	100		327.5	100.66	-1
EUR	750	LANDBK HESSEN-THUERINGEN (HESLAN)	3.375	26/02/2031	NA/NA/NA	Regional Banks-Non US	128.2	99.828	1.6x	124.7	100.59	-3
EUR	750	SNAM SPA (SRGIM)	3.375	26/11/2031	Baa2/BBB+/BBB+	Gas-Transportation	134.8	99.284	3x	130.5	100.07	-4
EUR	1000	SOCIETE GENERALE SFH (SOCSEFH)	3.068	29/11/2034	NA/NA/NA	Finance-Mtge Loan/Banker		100		88.6	99.43	
EUR	375	TUI CRUISES GMBH (TUICRU)	5	15/05/2030	B2/B+/B+(EXP)	Cruise Lines	294.4	100		299.4	100.30	+5
GBP	250	B&M EUROPEAN VALUE RET (BMELN)	6.5	27/11/2031	Ba1/BB+/NA	Retail-Discount	216.0	100		227.5	99.75	+12
GBP	600	SNAM SPA (SRGIM)	5.75	26/11/2036	Baa2/BBB+/BBB+	Gas-Transportation	130.0	99.512	2.3x	126.1	100.20	-4
USD	1000	ALIBABA GROUP HOLDING (BABA)	4.875	26/05/2030	A1/A+/A+	E-Commerce/Products	65.0	99.838	4.9x	70.1	99.53	+5
USD	1150	ALIBABA GROUP HOLDING (BABA)	5.25	26/05/2035	A1/A+/A+	E-Commerce/Products	90.0	99.649	4.3x	99.8	98.89	+10
USD	500	ALIBABA GROUP HOLDING (BABA)	5.625	26/11/2054	A1/A+/A+	E-Commerce/Products	105.0	99.712	9.6x	107.4	99.42	+2
USD	450	DELUXE CORP (DLX)	8.125	15/09/2029	Ba3/B/BB	Printing-Commercial	388.0	100		318.4	102.20	-70
USD	500	EMIRATES NBD BANK PJSC (EBIUH)	5.141	26/11/2029	A2/NA/A+	Regional Banks-Non US	90.0	100	3.6x	80.1	100.30	-10
USD	2500	HAZINE MUSTESARLIGI VARL (TURKSK)	6.5	26/04/2030	B1/NA/NA	Sovereign	230.0	99.782		226.1	99.85	-4
USD	850	ILIAD HOLDING SAS (ILDFFP)	7	15/04/2032	NA/NA/BB-	Telecom Services	270.0	100		249.8	100.75	-20
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	5.087	26/11/2028	A3/BBB+/A	Diversified Banking Inst	85.0	100	3.1x	80.5	100.03	-4
USD	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	5.59	26/11/2035	A3/BBB+/A	Diversified Banking Inst	120.0	100	3x	121.6	99.86	+2
USD	750	LLOYDS BANKING GROUP PLC (LLOYDS)	FRN	26/11/2028	A3/BBB+/A	Diversified Banking Inst		100	3.1x		100.13	
USD	600	METHANEX US OPERATIONS (MXCN)	6.25	15/03/2032	Ba2/BB/BB+	Chemicals-Diversified	204.0	99.289		195.9	99.66	-8
USD	750	NATIONAL AUSTRALIA BANK (NAB)	FRN	26/10/2027	NA/NA/NA	Commer Banks Non-US		100	2.7x		99.99	
USD	1000	NATIONAL AUSTRALIA BK/NY (NAB)	4.5	26/10/2027	NA/NA/NA	Commer Banks Non-US	38.0	99.709	2.4x	38.4		

EUR	650	RAIFFEISEN BANK INTL (RBIIV)	7.375	Perp	NA/BB/NA	Commer Banks Non-US	200k/200k	100	1.3x	581.7	98.78		
EUR	600	ROQUETTE FRERES SA (ROQFRE)	3.774	25/11/2031	NA/BBB/NA	Agricultural Operations	100k/100k	158.6	100	2.7x	168.2	100.21	+10
EUR	600	ROQUETTE FRERES SA (ROQFRE)	5.494	Perp	NA/BB+/NA	Agricultural Operations	100k/100k	337.3	100	2.5x	333.0	100.82	-4
GBP	500	NATIONAL AUSTRALIA BANK (NAB)		FRN	25/11/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k					
USD	600	AMERICAN TOWER CORP (AMT)	5	31/01/2030	Baa3/BBB/BBB+	REITS-Diversified	2k/1k	80.0	99.622	4.2x	82.2	99.55	+2
USD	600	AMERICAN TOWER CORP (AMT)	5.4	31/01/2035	Baa3/BBB/BBB+	REITS-Diversified	2k/1k	105.0	99.455	3.3x	110.3	99.25	+5
USD	400	APOLLO DEBT SOLUTIONS BD (APODS)	6.7	29/07/2031	NA/NA/NA	Investment Companies	2k/1k	200.0	99.994	3x	198.3	102.05	-2
USD	1000	EOG RESOURCES INC (EOG)	5.65	01/12/2054	A3/NA/NA	Oil Comp-Explor&Prodn	2k/1k	107.0	99.411	4.8x	109.6	99.46	+3
USD	750	GENERAL MILLS INC (GIS)	4.875	30/01/2030	Baa2/BBB/NA	Food-Misc/Diversified	2k/1k	70.0	99.541	2.5x	73.8	99.37	+4
USD	750	GENERAL MILLS INC (GIS)	5.25	30/01/2035	Baa2/BBB/NA	Food-Misc/Diversified	2k/1k	90.0	99.484	2.2x	96.8	99.13	+7
USD	450	HYATT HOTELS CORP (H)	5.375	15/12/2031	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	107.0	99.745	2.9x	112.3	99.56	+5
USD	3000	MORGAN STANLEY (MS)	5.516	19/11/2055	A1/A-/A+	Diversified Banking Inst	1k/1k	93.0	100		91.2	100.19	-2
USD	400	NOVA CHEMICALS CORP (NCX)	7	01/12/2031	Ba3/BB-/BB-	Chemicals-Diversified	2k/1k	266.0	100		250.2	100.75	-16
USD	400	PACCAR FINANCIAL CORP (PCAR)	4.5	25/11/2026	NA/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	25.0	99.915	2.8x	25.1	99.85	+0
USD	1100	PERUSAHAAN PENERBIT SBSN (INDOIS)	5	25/05/2030	NA/NA/BBB	Sovereign	200k/1k	72.0	100	1.7x	76.6	99.81	+5
USD	900	PERUSAHAAN PENERBIT SBSN (INDOIS)	5.25	25/11/2034	NA/NA/NA	Sovereign	200k/1k	83.4	100	2x	88.2	99.81	+5
USD	750	PERUSAHAAN PENERBIT SBSN (INDOIS)	5.65	25/11/2054	NA/NA/NA	Sovereign	200k/1k	103.8	100	1.7x	105.1	100.11	+1
USD	550	SELECT MEDICAL CORP (SEM)	6.25	01/12/2032	B1/B/NA	Medical-Hospitals	2k/1k	187.0			182.4	100.34	-5
USD	600	SEMPRA (SRE)	6.55	01/04/2055	Baa3/BBB-/BBB-	Electric-Distribution	2k/1k	213.8	100	3x	222.9	99.50	+9
USD	400	SEMPRA (SRE)	6.625	01/04/2055	Baa3/BBB-/BBB-	Electric-Distribution	2k/1k	235.4	100	3.3x	241.5	99.75	+6
USD	500	STATE BANK INDIA/LONDON (SBIIN)	5.125	25/11/2029	Baa3/NA/BBB-	Commer Banks Non-US	200k/1k	82.0	99.983	3.4x	83.3	100.08	+1
USD	500	VULCAN MATERIALS CO (VMC)	4.95	01/12/2029	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	70.0	99.888	4.5x	72.9	99.77	+3
USD	750	VULCAN MATERIALS CO (VMC)	5.35	01/12/2034	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	95.0	99.89	4x	99.1	99.74	+4
USD	750	VULCAN MATERIALS CO (VMC)	5.7	01/12/2054	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	112.0	99.442	7.3x	114.9	99.42	+3

Friday 15 November 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	LA FRANCAISE DES JEUX SA (FDJFP)	3	21/11/2030	Baa1/NA/NA	Lottery Services	100k/100k	92.0	99.315	4.8x	99.9	99.47	+8
EUR	500	LA FRANCAISE DES JEUX SA (FDJFP)	3.375	21/11/2033	Baa1/NA/NA	Lottery Services	100k/100k	107.8	99.969	6.6x	121.9	99.67	+14
EUR	500	LA FRANCAISE DES JEUX SA (FDJFP)	3.625	21/11/2036	Baa1/NA/NA	Lottery Services	100k/100k	117.4	99.99	5.4x	127.0	99.94	+10
EUR	750	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	2.972	25/10/2028	NA/NA/AAA	Regional Authority	1k/1k					99.23	
GBP	346	CPUK FINANCE LTD (CPKLN)	5.94	28/08/2030	NA/(P)BBB/BBB(EXP)	Resorts/Theme Parks	100k/1k	173.0	99.996	3.2x	171.5	100.64	-1
GBP	400	WESTPAC BANKING CORP (WSTP)		FRN	21/11/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k				99.96	

Thursday 14 November 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BP CAPITAL MARKETS PLC (BPLN)	4.375	Perp	A3/BBB/A-	Oil Comp-Integrated	100k/1k	222.0	100	2x	242.3	99.41	+20
EUR	500	CTP NV (CTPNV)	3.875	21/11/2032	Baa3/BBB-/NA	Real Estate Oper/Develop	100k/1k	175.9	99.225	3.4x	186.8	99.21	+11
EUR	1500	DEUTSCHE BANK AG (DB)	7.375	Perp	Ba2/BB/NA	Diversified Banking Inst	200k/200k		100.063	7.3x	529.3	100.54	
EUR	750	KERING (KERFP)	3.625	21/11/2034	NA/NA/NA	Apparel Manufacturers	100k/100k	133.9	99.432	2.5x	136.2	100.11	+2
EUR	600	RCI BANQUE SA (RENAUL)	3.375	26/07/2029	Baa1/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	133.9	99.542	2.7x	145.0	99.54	+11
GBP	400	BP CAPITAL MARKETS PLC (BPLN)	6	Perp	A3/BBB/A-	Oil Comp-Integrated	100k/1k	173.1	100	1.9x	199.2	99.32	+26
USD	750	ARES STRATEGIC INCOME FU (ARESSI)	5.7	15/03/2028	Baa3/BBB-/BBB-	Investment Companies	2k/1k	165.0	99.21	2.2x	157.5	99.57	-7
USD	450	CON EDISON CO OF NY INC (ED)	5.125	15/03/2035	A3/A-/A-	Electric-Distribution	2k/1k	70.0	99.888	2x	81.8	99.33	+12
USD	350	CON EDISON CO OF NY INC (ED)		FRN	18/11/2027	A3/A-/A-	Electric-Distribution	2k/1k		100	4.6x	120.90	
USD	650	CON EDISON CO OF NY INC (ED)	5.5	15/03/2055	A3/A-/A-	Electric-Distribution	2k/1k	95.0	99.177	1.7x	105.8	97.85	+11
USD	1250	DOMINION ENERGY INC (D)	6.625	15/05/2055	Baa3/BBB-/BBB-	Electric-Integrated	2k/1k		100	3.1x	220.2	100.23	
USD	700	ELLUCIAN HOLDINGS INC (DAEL)	6.5	01/12/2029	B2/B-/NA	Enterprise Software/Serv	2k/1k	221.0	100		199.0	100.83	-22
USD	540	GLOBAL AUTO HO/AAG FH UK (GLOBAU)	11.5	15/08/2029	B3/B+/NA	Retail-Automobile	200k/1k	721.0	100		603.4	103.89	-118
USD	550	IHS HOLDING LTD (IHS)	7.875	29/05/2030	NA/B+/NA	Building-Heavy Construct	200k/1k		98.8		414.2	97.66	
USD	650	IHS HOLDING LTD (IHS)	8.25	29/11/2031	NA/B+/NA	Building-Heavy Construct	200k/1k		98.701		441.2	97.48	
USD	750	NATWEST GROUP PLC (NWG)	7.3	Perp	Baa3/BB-/BBB-	Diversified Banking Inst	200k/1k		100	4.3x	324.5	98.14	
USD	1000	SOCTE GENERALE (SOCGEN)	8.125	Perp	Ba2/BB/NA	Diversified Banking Inst	200k/1k	379.0	100		413.3	98.87	+34
USD	700	SP GROUP TREASURY PTE (SPSP)	4.625	21/11/2029	Aa1/AA+/NA	Electric-Distribution	250k/1k	45.0	99.546	4.9x	46.3	99.51	+1
USD	500	ZIONS BANCORP NA (ZION)	6.816	19/11/2035	NA/BBB/BBB	Commer Banks-Western US	250k/1k	240.0	100	6.5x	218.0	101.74	-22

Wednesday 13 November 2024							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	400	ATHORA NETHERLANDS (ATHORA)	6.75	Perp	NA/NA/BBB-	Life/Health Insurance	200k/1k		100	10x	482.3	100.22	
EUR	500	BELFIUS BANK SA/NV (CBGBB)	3.375	20/02/2031	A3/BBB+/NA	Commer Banks Non-US	100k/100k	121.9	99.933	1.8x	124.5	100.04	+3
EUR	500	BPER BANCA (BPEIM)	6.5	Perp	Ba3/NA/B+	Commer Banks Non-US	200k/1k		100	6x	445.4	100.41	
EUR	500	COCA-COLA HBC FINANCE BV (CCHLN)	3.125	20/11/2032	Baa1/BBB+/NA	Beverages-Non-alcoholic	100k/1k	100.4	99.118	4.6x	105.3	99.64	+5
EUR	500	COMMERZBANK AG (CMZB)	4.125	20/02/2037	Baa3/BBB-/NA	Commer Banks Non-US	100k/100k	201.8	99.262	7x	204.3	99.96	+2
EUR	500	ENBW INTL FINANCE BV (ENBW)	3	20/05/2029	Baa1/A-/NA	Electric-Integrated	1k/1k	92.9	99.573	3.2x	92.4	100.17	-1
EUR	1000	ENBW INTL FINANCE BV (ENBW)	3.75	20/11/2035	Baa1/A-/NA	Electric-Integrated	1k/1k	134.9	99.761	2.8x	137.7	100.58	+3
EUR	650	EQUINIX EU 2 FINANCING C (EQIX)	3.25	15/03/2031	Baa2/BBB/BBB+	REITS-Diversified	100k/1k	117.3	99.501	1.5x	126.7	99.78	+9
EUR	500	EQUINIX EU 2 FINANCING C (EQIX)	3.625	22/11/2034	Baa2/BBB/BBB+	REITS-Diversified	100k/1k	128.3	99.654	2.1x	137.6	100.00	+9
EUR	500	FREIE HANSESTADT BREMEN (BREMEN)	2.5	20/11/2029	NA/NA/AAA	Regional Authority	1k/1k	37.7	99.574	2x	44.6	99.99	+7
EUR	500	KION GROUP AG (KGXGR)	4	20/11/2029	NA/BBB-/BBB	Machinery-Material Handl	1k/1k	183.5	99.778	4.4x	171.2	100.99	-12
EUR	500	NYKREDIT REALKREDIT AS (NYKRE)	3.375	10/01/2030	NA/BBB+/NA	Mortgage Banks	100k/1k	121.2	99.877	1.8x	129.8	100.10	+9
EUR	750	STELLANTIS NV (STLA)	3.375	19/11/2028	Baa1/BBB+/NA	Auto-Cars/Light Trucks	100k/1k	131.0	99.757	2.7x	136.7	100.03	+6
EUR	750	STELLANTIS NV (STLA)	4	19/03/2034	Baa1/BBB+/NA	Auto-Cars/Light Trucks	100k/1k	167.5	99.795	3.3x	178.3	99.94	+11
EUR	1000	UNICREDIT SPA (UCGIM)	3.704	20/11/2028	Baa1/BBB/BBB+	Diversified Banking Inst	100k/1k		100	1.7x		99.99	
EUR	700	ZIMMER BIOMET HOLDINGS (ZBH)	3.518	15/12/2032	Baa2/BBB/BBB	Medical Products	100k/1k	125.4	99.996	3.7x	122.4	101.15	-3
GBP	325	AAREAL BANK AG (AARB)	5	10/03/2028	Aaa/NA/NA	Finance-Commercial	100k/100k	87.0	99.854	1.1x	87.0	100.37	+0
GBP	300	COMMONWEALTH BANK AUST (CBAAU)		FRN	25/11/2025	NA/AA-/NA	Commer Banks Non-US	100k/100k				100.02	
GBP	4068.8	UNITED KINGDOM GILT (UKT)	4.375	07/03/2028	NA/NA/NA	Sovereign	0.01/0.01		99.629		31.0	100.17	
USD	750	BANCO MERCANTIL DE NORTE (BANORT)	8.375	Perp	NA/BB-/NA	Commer Banks Non-US	200k/1k	407.2	100		426.1	99.65	+19
USD	750	BANCO MERCANTIL DE NORTE (BANORT)	8.75	Perp	NA/BB-/NA	Commer Banks Non-US	200k/1k	429.9	100		452.8	99.50	+23
USD	750	BANK OF NY MELLON CORP (BK)	5.225	20/11/2035	Aa3/AA-/A-	Fiduciary Banks	2k/1k	78.0	100	2.8x	78.9	100.34	+1
USD	1250	BP CAPITAL MARKETS PLC (BPLN)	6.125	Perp	A3/BBB/A-	Oil Comp-Integrated	1k/1k		99.991	2.6x	163.3	100.75	
USD	500	CARDINAL HEALTH INC (CAH)	4.7	15/11/2026	Baa2/BBB/BBB	Medical-Whsle Drug Dist	2k/1k	45.0	99.926	3x	54.7	99.68	+10
USD	750	CARDINAL HEALTH INC (CAH)	5	15/11/2029	Baa2/BBB/BBB	Medical-Whsle Drug Dist	2k/1k	70.0	99.966	3.3x	81.0	99.64	+11
USD	1000	CARDINAL HEALTH INC (CAH)	5.35	15/11/2034	Baa2/BBB/BBB	Medical-Whsle Drug Dist	2k/1k	93.0	99.719	3.1x	104.6	99.33	+12
USD	650	CARDINAL HEALTH INC (CAH)	5.75	15/11/2054	Baa2/BBB/BBB	Medical-Whsle Drug Dist	2k/1k	113.0	99.605	6.2x	122.1	99.12	+9
USD	600	CHEMOURS CO (CC)	8	15/01/2033	B1/BB-/NA	Chemicals-Specialty	2k/1k	356.0	100		363.5	99.97	+8
USD	348.34	CHENGDU ETDZ STATE OWNED (CDECST)	6.5	18/11/2027	NA/NA/NA	Building-Heavy Construct	200k/1k		100		220.3	100.07	
USD	1250	CHINA GOVT INTL BOND (CHINA)	4.125	20/11/2027	A1/A+/A+	Sovereign	200k/1k	1.0	99.557	15.5x		100.40	
USD	750	CHINA GOVT INTL BOND (CHINA)	4.25	20/11/2029	A1/A+/NA	Sovereign	200k/1k	3.0	99.599	27.1x		101.59	
USD	600	FS KKR CAPITAL CORP (FSK)	6.125	15/01/2030	Baa3/NA/BBB-	Investment Companies	2k/1k	190.0	99.69	1.9x	194.8	99.56	+5
USD	750	GILEAD SCIENCES INC (GILD)	4.8	15/11/2029	A3/BBB+/NA	Medical-Biomedical/Gene	2k/1k	50.0	99.988	3.5x	60.6	99.66	+11
USD	1000	GILEAD SCIENCES INC (GILD)	5.1	15/06/2035	A3/BBB+/NA	Medical-Biomedical/Gene	2k/1k	70.0	99.599	3.1x	78.1	99.41	+8
USD	1000	GILEAD SCIENCES INC (GILD)	5.5	15/11/2054	A3/BBB+/NA	Medical-Biomedical/Gene	2k/1k	87.5	99.709	2.3x	99.2	98.80	+12
USD	750	GILEAD SCIENCES INC (GILD)	5.6	15/11/2064	A3/BBB+/NA	Medical-Biomedical/Gene	2k/1k	100.0	99				

USD	400	LGI HOMES INC (LGIH)	7	15/11/2032	Ba2/BB-/NA	Bldg-Residential/Commer	2k/1k	261.0	100	256.5	100.36	-4	
USD	400	MAGNOLIA OIL GAS/MAG FIN (TPGE)	6.875	01/12/2032	B1/BB-/NA	Oil Comp-Explor&Prodn	2k/1k	250.0	100	246.4	100.35	-4	
USD	600	MERCEDES-BENZ FIN NA (MBGGR)	4.8	13/11/2026	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k	50.0	99.918	1.8x	56.7	99.82	+7
USD	700	MERCEDES-BENZ FIN NA (MBGGR)	4.9	15/11/2027	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k	63.0	99.89	1.9x	71.4	99.76	+8
USD	600	MERCEDES-BENZ FIN NA (MBGGR)	5.1	15/11/2029	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k	80.0	99.926	2.3x	82.6	100.00	+3
USD	550	MERCEDES-BENZ FIN NA (MBGGR)	5.43719	15/11/2027	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k	100	100	1.8x	99.62		
USD	600	OTIS WORLDWIDE CORP (OTIS)	5.125	19/11/2031	Baa1/BBB/NA	Machinery-General Indust	2k/1k	75.0	99.994	6.6x	76.7	100.18	+2
USD	2000	REPUBLIC OF SOUTH AFRICA (SOAF)	7.1	19/11/2036	NA/NA/BB-	Sovereign	200k/1k	100	100		272.4	99.86	
USD	1500	REPUBLIC OF SOUTH AFRICA (SOAF)	7.95	19/11/2034	NA/NA/BB-	Sovereign	200k/1k	100	100		342.9	99.20	
USD	400	SAFEHOLD GL HOLDINGS LLC (SAFE)	5.65	15/01/2035	A3/BBB+/BBB+	REITS-Diversified	2k/1k	137.5	98.812	3.5x	149.2	98.21	+12
USD	1100	SOCIETE GENERALE (SOCGEN)	5.25	19/02/2027	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	92.0	99.996	2.3x	77.7	100.31	-14
USD	400	SOCIETE GENERALE (SOCGEN)	5.6872	19/02/2027	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	100	100	2.8x	100.03		
USD	750	WESTPAC BANKING CORP (WSTP)	4.6	20/10/2026	Aa2/AA-/NA	Commer Banks Non-US	2k/1k	28.0	99.975	3.2x	26.0	100.02	-2
USD	750	WESTPAC BANKING CORP (WSTP)	5.03687	20/10/2026	Aa2/AA-/NA	Commer Banks Non-US	2k/1k	100	100	2.3x	99.93		
USD	1500	WESTPAC BANKING CORP (WSTP)	5.618	20/11/2035	A3/NA/A-	Commer Banks Non-US	2k/1k	120.0	100	4.3x	126.6	99.69	+7
USD	400	XHR LP (XHR)	6.625	15/05/2030	B1/BB-/NA	REITS-Hotels	2k/1k	231.0	100		209.3	101.00	-22

Monday 11 November 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	500	NATWEST MARKETS PLC (NWG)	5	18/11/2029	A1/A/A+	Diversified Banking Inst	100k/1k	90.0	99.624	3.4x	92.8	99.81	+3

Friday 08 November 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	200	NANXUN COMM INV GROUP (NXDTIN)	6.2	14/11/2027	NA/NA/NA	Building-Heavy Construct	200k/1k	100	100		204.2	99.69	
USD	650	ATHENE GLOBAL FUNDING (ATH)	5.322	13/11/2031	A1/A+/A+	Life/Health Insurance	2k/1k	108.0	100		112.0	99.28	+4
USD	550	ONCOR ELECTRIC DELIVERY (ONCRTX)	4.65	01/11/2029	A2/A+/A	Electric-Transmission	2k/1k	52.0	99.809		52.0	99.38	+0
USD	500	CHAMP ACQUISITION CORP (VISANT)	8.375	01/12/2031	B2/B/NA	Apparel Manufacturers	2k/1k	100	100		102.86		

Thursday 07 November 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BUREAU VERITAS SA (BVIFP)	3.125	15/11/2031	A3/NA/NA	Consulting Services	100k/100k	99.4	99.431	2.3x	102.0	100.29	+3
EUR	400	INTESA SANPAOLO SPA (ISPIM)	3.1	14/11/2028	Baa1/NA/NA	Commer Banks Non-US	100k/100k	100	100		115.9	99.79	
EUR	1250	INTESA SANPAOLO SPA (ISPIM)	4.271	14/11/2036	Baa3/BB+/BB+	Commer Banks Non-US	200k/1k	205.3	100	2.2x	211.4	100.59	+6
EUR	1000	SOCIETE GENERALE (SOCGEN)	3	12/02/2027	Baa2/BBB/A-	Diversified Banking Inst	100k/100k	98.3	99.835	2x	102.3	100.19	+4

Tuesday 05 November 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	RAIFFEISEN BAUSPARKASSE (RZBBAU)	3.412	12/11/2029	Aaa/NA/NA	Mortgage Banks	100k/100k	100	100			99.45	
USD	300	TAISHAN FIN INTNL (TAIFIN)	6.5	08/11/2026	NA/NA/NA	Gas-Distribution	200k/1k	100	100		230.8	99.75	

Monday 04 November 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	250	LAND NORDRHEIN-WESTFALEN (NRW)	4.5	11/11/2027	Aa1/AA/AAA	Regional Authority	100k/100k	27.3	99.986	0.9x	29.8	100.10	+2
USD	700	VIDEOTRON LTD (QBRCN)	5.7	15/01/2035	Baa3/BBB-/NA	Television	2k/1k	140.0	99.94		135.6	99.64	-4

Friday 01 November 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	300	NATIONAL RURAL UTIL COOP (NRUC)	4.99946	03/12/2025	A2/NA/A	Electric-Distribution	2k/1k	100	100			100.03	

Thursday 31 October 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	550	CASTELLO BC BIDCO SPA (SOMACI)	7.505	14/11/2031	B2/(P)B/NA	Circuit Boards	100k/1k	100	100			99.91	
EUR	800	LVMH MOET HENNESSY VUITT (MCFP)	2.75	07/11/2027	Aa3/AA-/NA	Textile-Apparel	100k/100k	63.7	99.821	2.1x	62.7	100.58	-1
EUR	700	LVMH MOET HENNESSY VUITT (MCFP)	3.125	07/11/2032	Aa3/AA-/NA	Textile-Apparel	100k/100k	88.2	99.735	1.9x	84.7	101.05	-3
EUR	325	NEINOR HOMES SLU (HOMESM)	5.875	15/02/2030	NA/BB-/BB-	Real Estate Oper/Develop	100k/1k	100	100		333.4	102.16	
GBP	390	BOPARAN FINANCE PLC (BOPRLN)	9.375	07/11/2029	B3/B/B	Poultry	100k/1k	518.0	100		649.5	95.56	+131
GBP	500	ELECTRICITE DE FRANCE SA (EDF)	6.5	08/11/2064	Baa1/BBB/BBB+	Electric-Generation	100k/100k	170.0	98.326	1.8x	172.7	98.18	+3
USD	300	CHENGDU COMM INVST GROUP (CDCOMM)	5.05	07/11/2029	NA/NA/BBB+	Retail-Building Products	200k/1k	100	100		71.3	100.03	
USD	550	EDISON INTERNATIONAL (EIX)	5.25	15/03/2032	Baa2/BBB-/BBB	Electric-Integrated	1k/1k	105.0	99.934	4x	106.6	99.15	+2
USD	1000	FORD MOTOR CREDIT CO LLC (F)	6.054	05/11/2031	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	183.0	100	2.2x	170.9	100.10	-12
USD	540	GREAT CANADIAN GAMING CO (GCCN)	8.75	15/11/2029	B2/B+/NA	Gambling (Non-Hotel)	2k/1k	462.0	100		345.7	103.51	-116
USD	600	HORIZON MUTUAL HOLDINGS (BCBSNJ)	6.2	15/11/2034	NA/BBB/BBB-	Medical-HMO	2k/1k	195.0	99.734	1.7x	189.9	99.33	-5
USD	750	MARTIN MARIETTA MATERIAL (MLM)	5.15	01/12/2034	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	97.0	99.266	3.5x	99.2	98.20	+2
USD	750	MARTIN MARIETTA MATERIAL (MLM)	5.5	01/12/2054	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	117.0	98.006	4.1x	113.1	96.82	-4
USD	1250	NEW DEVELOPM BANK BRICS (NEWDEV)	4.677	07/11/2027	NA/AA+/AA	Supranational Bank	200k/1k	53.1	100	1.8x	51.1	99.56	-2
USD	900	ONEMAIN FINANCE CORP (OMF)	6.625	15/05/2029	Ba2/BB/NA	Finance-Consumer Loans	2k/1k	247.0	100		182.9	101.80	-64

Wednesday 30 October 2024

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	AM KEY SECURITIS SCSP (AMKEYS)	7.65	14/10/2034	NA/NA/NA	Finance-Other Services	100k/100k	188.8	100		188.8	129.19	
EUR	500	AVERY DENNISON CORP (AVY)	3.75	04/11/2034	Baa2/BBB/NA	Office Supplies&Forms	100k/1k	141.2	99.672	2.4x	142.3	100.63	+1
EUR	650	DSV FINANCE BV (DSVDC)	2.875	06/11/2026	A3/A-/NA	Transport-Services	100k/1k	68.7	99.891	3.8x	64.0	100.51	-5
EUR	1000	DSV FINANCE BV (DSVDC)	3.125	06/11/2028	A3/A-/NA	Transport-Services	100k/1k	93.4	99.881	4x	86.1	100.94	-7
EUR	1250	DSV FINANCE BV (DSVDC)	3.25	06/11/2030	A3/A-/NA	Transport-Services	100k/1k	105.2	99.571	6.1x	99.1	100.82	-6
EUR	750	DSV FINANCE BV (DSVDC)	3.375	06/11/2034	A3/A-/NA	Transport-Services	100k/1k	110.7	99.01	8.3x	109.9	100.22	-1
EUR	600	DSV FINANCE BV (DSVDC)	3.575	06/11/2026	A3/A-/NA	Transport-Services	100k/1k	100	100	3.5x		100.23	
EUR	500	ISDB TRUST NO 2 (ISDB)	2.798	05/11/2029	Aaa/AAA/AAA	Supranational Bank	100k/1k	62.8	100	1.1x	67.5	100.29	+5
EUR	1000	SIR SECURITIES SCSP (SIRSEC)	7.65	14/10/2034	NA/NA/NA	Finance-Other Services	100k/100k	187.1	100		187.1	129.35	
EUR	400	TAP SA (TAPTRA)	5.125	15/11/2029	Ba3/BB-/NA	Airlines	100k/100k	303.0	100.5		276.1	101.98	-27
EUR	750	TECHEM VERWALTUNGSGESELL (TCHEN)	5.375	15/07/2029	B2/NA/B-(EXP)	Commercial Services	100k/1k	128.3	99.278	3.1x	131.6	100.01	+3
EUR	500	VIER GAS TRANSPORT GMBH (VGASDE)	3.375	11/11/2031	NA/BBB-/NA	Gas-Transportation	100k/100k	100	100		257.0	97.30	
USD	750	ATLAS WAREHOUSE LEND (ATWALD)	5.811	01/11/2027	Baa3/BBB-/BBB	Finance-Other Services	200k/1k	100	100		270.0	96.31	
USD	750	ATLAS WAREHOUSE LEND (ATWALD)	6.078	01/11/2029	Baa3/BBB-/BBB	Finance-Other Services	200k/1k	83.0	99.673	4.2x	79.6	98.92	-3
USD	500	CENTERPOINT ENER HOUSTON (CNP)	5.05	01/03/2035	A2/A/A	Electric-Integrated	2k/1k	99.947	99.947		269.4	101.88	
USD	500	CITY OF ULAANBAATAAR MON (CITULA)	7.75	21/08/2027	NA/NA/NA	Municipal-City	200k/1k	98.556	98.556		768.4	96.27	
USD	350.26	GENER MEDIT/CENT TERMICA (ALBAAR)	11	01/11/2031	Caa3/NA/CCC+	Electric-Generation	1k/1k	100	100		77.4	99.88	
USD	506	JINAN URB CONST INTL INV (JNUCGG)	5	06/11/2027	NA/NA/BBB+	Building-Heavy Construct	200k/1k	225.0	100	3x	205.8	100.30	-19
USD	600	MAREX GROUP PLC (MARGRO)	6.404	04/11/2029	NA/BBB-/BBB-	Finance-Invest Bnkr/Brkr	1k/1k	45.0	99.886	4x	36.7	99.76	-8
USD	950	MARSH & MCLENNAN COS INC (MMC)	4.55	08/11/2027	A3/A-/A-	Insurance Brokers	2k/1k	55.0	99.785	3.6x	60.6	98.94	+6
USD	1000	MARSH & MCLENNAN COS INC (MMC)	4.65	15/03/2030	A3/A-/A-	Insurance Brokers	2k/1k	65.0	99.922	3.4x	69.4	99.00	+4
USD	1000	MARSH & MCLENNAN COS INC (MMC)	4.85	15/11/2031	A3/A-/A-	Insurance Brokers	2k/1k	75.0	99.83	2.9x	83.3	98.23	+8
USD	2000	MARSH & MCLENNAN COS INC (MMC)	5	15/03/2035	A3/A-/A-	Insurance Brokers	2k/1k	75.0	99.986	3.6x	82.4	98.08	+7
USD	500	MARSH & MCLENNAN COS INC (MMC)	5.35	15/11/2044	A3/A-/A-	Insurance Brokers	2k/1k	95.0	99.519	3.5x	98.3	97.46	+3
USD	1500	MARSH & MCLENNAN COS INC (MMC)	5.4	15/03/2055	A3/A-/A-	Insurance Brokers	2k/1k	100	100	5x		100.40	
USD	300	MARSH & MCLENNAN COS INC (MMC)	FRN	08/11/2027	A3/A-/A-	Insurance Brokers	2k/1k	100	100		784.1	102.49	
USD	350	PEARL PETROLEUM CO LTD (PEAPET)	13	15/05/2028	NA/NA/NA	Oil Comp-Explor&Prodn	1k/1k	50.0	99.263	3.3x	45.6	99.04	-4
USD	750	PHILIP MORRIS INTL INC (PM)	4.375	01/11/2027	A2/A-/A-	Tobacco	2k/1k	65.0	99.243	3.2x	62.3	98.82	-3
USD	750	PHILIP MORRIS INTL INC (PM)	4.625	01/11/2029	A2/A-/A-	Tobacco	2k/1k	80.0	98.475	3.9x	74.1	98.16	-6
USD	750	PHILIP MORRIS INTL INC (PM)	4.75	01/11/2031	A2/A-/A-	Tobacco	2k/1k	92.0	97.684	3.7x	86.7	97.24	-5
USD	750	PHILIP MORRIS INTL INC (PM)	4.9	01/11/2034	A2/A-/A-	Tobacco	2k/1k	80.0	99.936		87.8	98.31	+8
USD	350	TTX CO (TTXCO)	5.05	15/11/2034	NA/NA/NA	Transport-Services	250k/1k	45.0	99.				

EUR	1250	BARCLAYS PLC (BACR)	3.941	31/01/2036	Baa1/BBB+/A	Diversified Banking Inst	100k/1k	166.9	100	4.3x	164.2	100.38	-3
EUR	500	BELFIUS BANK SA/NV (CCBGBB)	6.125	Perp	Baa3/BB+/NA	Commer Banks Non-US	200k/200k	392.8	100	2x	445.5	98.82	+53
EUR	750	CARRIER GLOBAL CORP (CARR)	3.625	15/01/2037	Baa2/BBB/BBB+	Bldg Prod-Air&Heating	100k/1k	125.9	99.391	3.3x	126.3	99.79	+0
EUR	500	MEDIOBANCA DI CRED FIN (BACRED)	3	15/01/2031	Baa1/BBB/BBB	Commer Banks Non-US	100k/1k	102.0	99.497	2x	114.0	99.06	+12
EUR	1250	NATWEST MARKETS PLC (NWG)	2.75	04/11/2027	A1/A/A+	Diversified Banking Inst	100k/1k	78.0	99.949	1.6x	84.8	99.97	+7
EUR	1500	ROYAL BANK OF CANADA (RY)	FRN	04/11/2026	A1/A/AA-	Commer Banks Non-US	100k/1k		100	1.3x		100.01	
EUR	700	SOCIETE GENERALE (SOCGEN)	FRN	04/12/2025	NA/NA/NA	Diversified Banking Inst	200k/200k		100			99.86	
USD	750	AMPHENOL CORP (APH)	5	15/01/2035	A3/BBB+/NA	Electronic Connectors	2k/1k	78.0	99.502	4.5x	86.3	98.02	+8
USD	700	AMPHENOL CORP (APH)	5.05	05/04/2027	A3/BBB+/NA	Electronic Connectors	2k/1k	57.0	99.887	4.7x	40.6	100.72	-16
USD	500	AMPHENOL CORP (APH)	5.375	15/11/2054	A3/BBB+/NA	Electronic Connectors	2k/1k	95.0	98.429	8.2x	101.4	96.67	+6
USD	500	CANADIAN IMPERIAL BANK (CM)	6.95	28/01/2085	Baa3/BBB-/BBB+	Commer Banks Non-US	200k/1k		100	2.4x	261.7	100.51	
USD	1150	DNB BANK ASA (DNBNO)	4.853	05/11/2030	Aa2/AA-/NA	Commer Banks Non-US	200k/1k	75.0	100	2x	78.8	99.10	+4
USD	350	DNB BANK ASA (DNBNO)	FRN	05/11/2030	Aa2/AA-/NA	Commer Banks Non-US	200k/1k		100	2x		99.46	
USD	500	GRUPO AEROMEXICO SAB (AEROMX)	8.25	15/11/2029	Ba3/BB-/NA	Airlines	200k/1k	416.0	100		414.1	99.45	-2
USD	610	GRUPO AEROMEXICO SAB (AEROMX)	8.625	15/11/2031	Ba3/BB-/NA	Airlines	200k/1k	441.0	100		447.4	99.34	+6
USD	500	INTL BK RECON & DEVELOP (IBRD)	4.7	08/11/2034	Aaa/AAA/NA	Supranational Bank	100k/100k		100		40.1	98.83	
USD	550	MIZUHO MARKETS CAYMAN (MIZUHO)	FRN	28/11/2025	A1/NA/F1	Finance-Invest Bnkr/Brkr	1k/1k		100			99.88	
USD	2000	REPUBLIC OF COLOMBIA (COLOM)	7.75	07/11/2036	Baa2/BB+/BB+	Sovereign	200k/1k	352.6	99.615		337.2	99.88	
USD	1640	REPUBLIC OF COLOMBIA (COLOM)	8.375	07/11/2054	Baa2/BB+/BB+	Sovereign	200k/1k	397.3	98.65		380.7	99.73	-17
USD	300	RYDER SYSTEM INC (R)	4.9	01/12/2029	Baa2/BBB+/BBB+	Transport-Services	2k/1k	80.0	99.911	4.2x	79.0	99.28	-1
USD	500	SKANDINAVISKA ENSKILDA (SEB)	6.75	Perp	Baa3/NA/BBB+	Commer Banks Non-US	200k/200k	312.7	100	3.5x	295.3	97.15	-17

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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