

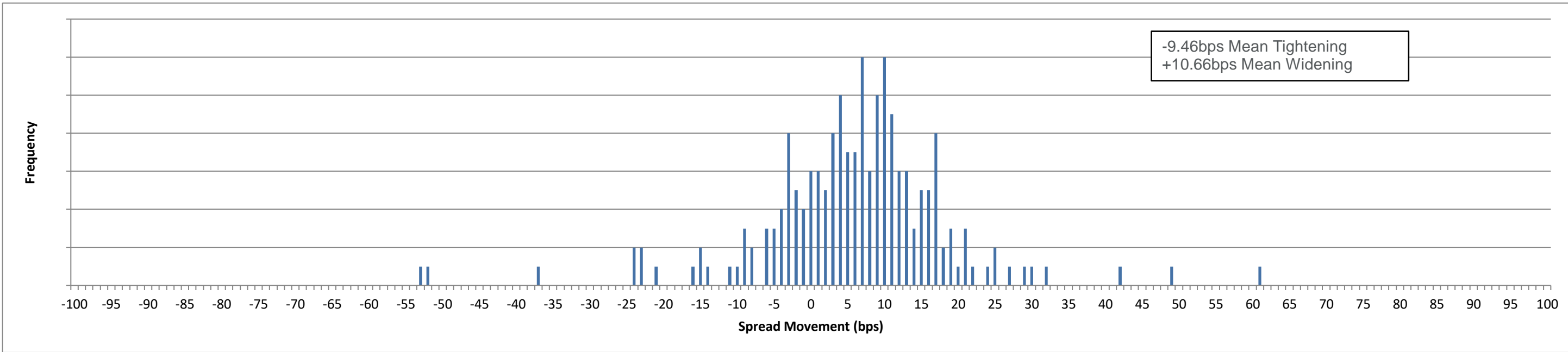
FIXED INCOME

New Issue Performance
29 November 2024



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	450	DELUXE CORP (DLX)	8.125	15/09/2029	Ba3/BB	Printing-Commercial	19/11/24	388	100		334.8	102.17	-53
USD	550	TGS ASA (TGSNO)	8.5	15/01/2030	Ba3/BB-/NA	Oil-Field Services	20/11/24	420	100		367.5	102.449	-53
EUR	500	WORLDLINE SA/FRANCE (WLNFP)	5.25	27/11/2029	NA/BBB-/NA	Commercial Serv-Finance	21/11/24	323.2	99.464	3.8x	286.2	101.753	-37
EUR	850	PRYSMIAN SPA (PRYIM)	3.625	28/11/2028	NA/NA/NA	Metal Processors&Fabrica	21/11/24	164.6	99.817	3.1x	139.6	101.223	-25
EUR	1170	REPUBLIC OF LITHUANIA (LITHUN)	3.5	03/07/2031	A2/A/A	Sovereign	26/11/24	127.1	98.895	3x	102.8	102.78	-24

FIVE WORST PERFORMERS								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1000	SOCIETE GENERALE (SOCGEN)	8.125	Perp	Ba2/BB/NA	Diversified Banking Inst	14/11/24	379	100		439.9	98.458	+61
USD	750	BANCO MERCANTIL DE NORTE (BANORT)	8.75	Perp	NA/BB-/NA	Commer Banks Non-US	13/11/24	429.9	100		478.4	98.958	+49
USD	750	BANCO MERCANTIL DE NORTE (BANORT)	8.375	Perp	NA/BB-/NA	Commer Banks Non-US	13/11/24	407.2	100		448.4	99.355	+41
USD	650	CONOCOPHILLIPS COMPANY (COP)	5.65	15/01/2065	NA/A-/A	Oil Comp-Explor&Prodn	25/11/24	118	99.958	6.2x	149.3	98.843	+31
USD	1750	BNP PARIBAS (BNP)	5.906	19/11/2035	Baa2/BBB+/A-	Diversified Banking Inst	12/11/24	148	100	2.7x	177.1	99.373	+29

Thursday 28 November 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	250	SHERWOOD FINANCING PLC (ARWLN)	9.625	15/12/2029	NA/NA/NA	Finance-Invest Bnkr/Brkr	100k/1k	563.3	100		561.9	100.21	-1
EUR	250	SHERWOOD FINANCING PLC (ARWLN)	7.625	15/12/2029	NA/NA/NA	Finance-Invest Bnkr/Brkr	100k/1k	559.5	100		578.0	100.00	+19
EUR	397.11	SHERWOOD FINANCING PLC (ARWLN)	FRN	15/12/2029	NA/NA/NA	Finance-Invest Bnkr/Brkr	100k/1k				97.5	97.75	

Wednesday 27 November 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	700	AUST & NZ BANKING GROUP (ANZ)	FRN	05/01/2026	NA/NA/NA	Commer Banks Non-US	100k/100k				100	100.15	
EUR	500	FINGRID OYJ (FINPOW)	2.75	04/12/2029	NA/A+/NA	Electric-Transmission	100k/1k	79.6	99.682	4.8x	76.3	100.08	-3
EUR	1115	IRCA SPA (IRCAIM)	FRN	15/12/2029	B2/B-/B+(EXP)	Food-Baking	100k/1k				100	100.44	
USD	1250	CBB INTL SUKUK PROG WLL (BHRAIN)	5.875	05/06/2032	NA/NA/NA	Sovereign	200k/1k				100	99.92	
USD	300	HUZHOU CITY INV DEV GP (HZCONI)	4.7	05/12/2027	NA/NA/NA	Real Estate Oper/Develop	200k/1k				100	99.77	

Tuesday 26 November 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	GRUENENTHAL GMBH (GRUPHA)	4.625	15/11/2031	B1/BB-/NA	Medical-Drugs	100k/1k	260.0	100		270.2	100.13	+10
EUR	500	HEIMSTADEN BOSTAD AB (HEIBOS)	6.25	Perp	NA/BB/BB(EXP)	Real Estate Oper/Develop	100k/1k	439.7	99.492	4.2x	435.4	100.04	-4
EUR	750	ICCREA BANCA SPA (ICCREA)	2.75	26/11/2029	Aa3/NA/NA	Commer Banks Non-US	100k/1k				85.6	99.75	
EUR	700	LAND BRANDENBURG (BRABUR)	2.5	03/12/2030	NA/NA/NA	Regional Authority	1k/1k	43.2	99.978	1.1x	46.3	100.22	+3
EUR	1170	REPUBLIC OF LITHUANIA (LITHUN)	3.5	03/07/2031	A2/A/A	Sovereign	1k/1k	127.1	98.895	3x	102.8	102.78	-24
USD	200	QUZHOU QUTONG DEV (QZTRIN)	4.9	04/12/2027	NA/NA/NA	Distribution/Wholesale	200k/1k				100	99.70	

Monday 25 November 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	CAISSE FRANCAISE DE FIN (CAFFIL)	2.625	29/11/2029	Aaa/AA+/NA	Sovereign Agency	100k/100k	67.4	99.502	1.4x	74.2	99.60	+7
EUR	1000	DNB BANK ASA (DNBNO)	3	29/11/2030	A2/A/NA	Commer Banks Non-US	100k/1k	101.5	99.68	1.5x	101.4	100.07	-0
EUR	500	SAARLAND (SAARLD)	2.9	03/03/2025	NA/NA/AAA	Regional Authority	100k/100k				13.5	99.97	
USD	750	ABN AMRO BANK NV (ABNAV)	4.988	03/12/2028	Baa1/BBB/A	Commer Banks Non-US	200k/100k	78.0	100	3.1x	82.0	100.06	+4
USD	750	ABN AMRO BANK NV (ABNAV)	5.515	03/12/2035	Baa1/BBB/A	Commer Banks Non-US	200k/100k	125.0	100	2.8x	132.6	99.78	+8
USD	500	ABN AMRO BANK NV (ABNAV)	FRN	03/12/2028	Baa1/BBB/A	Commer Banks Non-US	200k/100k				100	99.90	
USD	450	BLACKSTONE MORTGAGE TR (BXMT)	7.75	01/12/2029	B1/B+/BB(EXP)	REITS-Mortgage	2k/1k	357.0	100		333.4	101.21	-24
USD	1500	CITIGROUP INC (C)	6.75	Perp	NA/BB+/BBB-	Diversified Banking Inst	1k/1k	257.2	100		269.6	100.00	+12
USD	1350	CONOCOPHILLIPS COMPANY (COP)	4.7	15/01/2030	NA/A-/A	Oil Comp-Explor&Prodn	2k/1k	55.0	99.867	2.4x	66.2	99.66	+11
USD	650	CONOCOPHILLIPS COMPANY (COP)	4.85	15/01/2032	NA/A-/A	Oil Comp-Explor&Prodn	2k/1k	65.0	99.927	3.7x	71.0	100.16	+6
USD	1250	CONOCOPHILLIPS COMPANY (COP)	5	15/01/2035	NA/A-/A	Oil Comp-Explor&Prodn	2k/1k	75.0	99.827	3.1x	87.1	99.29	+12
USD	1300	CONOCOPHILLIPS COMPANY (COP)	5.5	15/01/2055	NA/A-/A	Oil Comp-Explor&Prodn	2k/1k	105.0	99.669	4.2x	119.6	98.57	+15
USD	650	CONOCOPHILLIPS COMPANY (COP)	5.65	15/01/2065	NA/A-/A	Oil Comp-Explor&Prodn	2k/1k	118.0	99.958	6.2x	149.3	98.84	+31
USD	600	COREBRIDGE GLOB FUNDING (CRBG)	4.9	03/12/2029	A2/A+/NA	Life/Health Insurance	2k/1k	75.0	99.873	1.7x	81.8	99.87	+7
USD	176.65	MSU ENERGY SA (MSUNRG)	9.75	05/12/2030	NA/NA/CCC+	Energy-Alternate Sources	0.001k/0.00		98.97		608.2	98.18	
USD	500	SAN MIGUEL GLOBAL POWER (SMCGL)	8.125	Perp	NA/NA/NA	Independ Power Producer	200k/1k	390.4	100	1.5x	380.5	100.89	-10
USD	300	VEDANTA RESOURCES (VEDLN)	10.25	03/06/2028	NA/NA/B-	Metal-Diversified	200k/1k				100	100.85	
USD	500	VEDANTA RESOURCES (VEDLN)	11.25	03/12/2031	NA/NA/B-	Metal-Diversified	200k/1k				100	101.90	
USD	2500	WELLS FARGO & COMPANY (WFC)	5.211	03/12/2035	A1/BBB+/A+(EXP)	Super-Regional Banks-US	1k/1k	95.0	100	2.6x	100.9	99.87	+6

Thursday 21 November 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	CEC BANK SA (CECBAK)	5.625	28/11/2029	NA/NA/BB	Regional Banks-Non US	100k/100k	354.0	100	2x	363.8	100.15	+10
EUR	800	IBERDROLA FINANZAS SAU (IBESM)	4.247	Perp	Baa3/BBB-/BBB	Electric-Integrated	100k/100k	217.6	100	2.3x	222.0	100.65	+4
EUR	500	INTESA SANPAOLO SPA (ISPIM)	2.84	28/11/2026	Baa1/NA/NA	Commer Banks Non-US	100k/100k				84.0	99.90	
EUR	850	PRYSMIAN SPA (PRYIM)	3.625	28/11/2028	NA/NA/NA	Metal Processors&Fabrica	100k/1k	164.6	99.817	3.1x	139.6	101.22	-25
EUR	650	PRYSMIAN SPA (PRYIM)	3.875	28/11/2031	NA/NA/NA	Metal Processors&Fabrica	100k/1k	183.6	99.459	3.2x	162.1	101.80	-22
EUR	500	WORLDLINE SA/FRANCE (WLNFP)	5.25	27/11/2029	NA/BBB-/NA	Commercial Serv-Finance	100k/100k	323.2	99.464	3.8x	286.2	101.75	-37
GBP	250	BAYERISCHE LANDESBANK (BYLAN)	5.25	28/11/2029	A1/NA/A+	Regional Banks-Non US	100k/100k	120.0	99.809	1.2x	123.0	100.34	+3
USD	400	BANK OF CHINA/TORONTO (BCHINA)	FRN	27/11/2027	A1/A/A	Commer Banks Non-US	200k/1k				100	99.99	
USD	300	BROOKFIELD INFRA FIN ULC (BIP)	6.75	15/03/2055	NA/BBB-/BBB-	Electric-Transmission	1k/1k	245.3	100	7.7x	114.47		
USD	300	COBANK ACB (COBKAC)	7.125	Perp	NA/BBB+/BBB	Sovereign Agency	250k/1k				100	278.5	
USD	301.64	DBS BANK LTD (DBSSP)	4.65	01/12/2025	Aa1/NA/NA	Money Center Banks	200k/1k				100	36.5	100.05
USD	650	DT MIDSTREAM INC (DTMINC)	5.8	15/12/2034	Baa2/BBB-/BBB-	Pipelines	2k/1k	137.5	99.945	5.5x	133.2	101.87	-4
USD	750	EXPAND ENERGY CORP (EXE)	5.7	15/01/2035	Ba1/BBB-/BBB-	Oil Comp-Explor&Prodn	2k/1k	132.0	99.609	4.8x	136.3	100.88	+4
USD	700	HONDURAS GOVERNMENT (HONDUR)	8.625	27/11/2034	B1/BB-/NA	Sovereign	100k/1k				100	444.7	99.73
USD	2500	JPMORGAN CHASE & CO (JPM)	5.534	29/11/2045	A1/A/AA-	Diversified Banking Inst	2k/1k	82.0	100		91.1	101.69	+9
USD	1250	L-BANK BW FOERDERBANK (LBANK)	4.375	15/02/2028	NA/AA+/NA	Special Purpose Banks	1k/1k	13.9	99.845	1.3x	14.5	100.12	+1
USD	360	RRD INTERMEDIATE HLDS (RRD)	11	01/12/2030	NA/NA/NA	Printing-Commercial	2k/1k				95	809.9	94.95
USD	750	TURKIYE GARANTI BANKASI (GARAN)	8.125	03/01/2035	B2/NA/NA	Commer Banks Non-US	200k/1k	383.6	99.985	2x	396.0	100.20	+12

Wednesday 20 November 2024								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BANCA MONTE DEI PASCHI S (MONTE)	3.625	27/11/2030	Ba2/NA/BB+	Commer Banks Non-US	100k/1k	152.7	99.565	3.1x	156.3	100.41	+4
EUR	500	DE VOLKSBANK NV (DEVOPA)	4.125	27/11/2035	Baa2/NA/BBB	Commer Banks Non-US	100k/100k	195.1	99.677	2.4x	200.6	100.64	+5
EUR	850	DEUTSCHE TELEKOM AG (DT)	3.25	04/06/2035	NA/NA/BBB+	Telephone-Integrated	1k/1k	90.3	99.575	2.2x	90.0	101.55	-0
EUR	300	GELF BOND ISSUER I SA (GOEUR)	3.625	27/11/2031	Baa1/BBB+/NA	REITS-Diversified	100k/1k	154.1	99.617	4.5x	156.0	100.69	+2
EUR	1000	LAND BADEN-WUERTTEMBERG (BADWUR)	2.625	27/11/2030	NA/AA+/NA	Regional Authority	1k/1k	37.8	100	1.8x	45.7	100.94	+8
EUR	500	OP CORPORATE BANK PLC (OPBANK)	2.875	27/11/2029	Aa3/AA-/NA	Commer Banks Non-US	100k/1k	79.6	99.61	2.3x	84.8	100.26	+5
EUR	600												

USD	150	PRA GROUP INC (PRAA)	8.875	31/01/2030	NA/NA/NA	Finance-Other Services	2k/1k	450.0	103.625										
USD	500	PRINCIPAL LFE GLB FND II (PFG)	4.95	27/11/2029	A1/A+/NA	Life/Health Insurance	2k/1k	68.0	99.996	2.2x	68.1	100.69							+0
USD	750	SAIB TIER 1 SUKUK LTD (SIBTAB)	6.375	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	208.7	100	6.4x	197.1	101.34							-12
USD	650	SITIOS LATINOAMERICA (SILAMX)	6	25/11/2029	Baa3/NA/BBB-	Building-Heavy Construct	200k/1k	180.0	99.659		175.1	100.58							-5
USD	850	SMURFIT WESTROCK FIN (SW)	5.418	15/01/2035	Baa2/NA/NA	Containers-Paper/Plastic	200k/1k	100.0	99.988	6.5x	96.2	101.81							-4
USD	1150	STATE STREET BANK & TR (STT)	4.594	25/11/2026	Aa2/AA-/NA	Fiduciary Banks	250k/1k	28.0	100	1.7x	25.6	100.20							+2
USD	800	STATE STREET BANK & TR (STT)	4.782	23/11/2029	Aa2/AA-/NA	Fiduciary Banks	250k/1k	50.0	100	1.8x	59.3	100.34							-9
USD	300	STATE STREET BANK & TR (STT)	FRN	25/11/2026	Aa2/AA-/NA	Fiduciary Banks	250k/1k		100	3.8x		100.03							
USD	550	TGS ASA (TGSNO)	8.5	15/01/2030	Ba3/BB-/NA	Oil-Field Services	200k/1k	420.0	100		367.5	102.45							-53

Tuesday 19 November 2024														@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid							
EUR	750	ABERTIS FINANCE BV (ABESM)	4.87	Perp	NA/BB/BB+	Building-Heavy Construct	100k/100k	277.4	99.999	3.6x	269.3	101.31							-8
EUR	500	BANCO BPM SPA (BAMIIM)	4.5	26/11/2036	Ba1/BB/BB	Commer Banks Non-US	200k/1k	236.0	99.882	2.5x	229.4	101.52							-7
EUR	600	ILIAD HOLDING SAS (ILDFP)	5.375	15/04/2030	NA/B+/BB-	Telecom Services	100k/1k	329.0	100		330.1	100.89							+1
EUR	750	LANDBK HESSEN-THUERINGEN (HESLAN)	3.375	26/02/2031	A1/NA/A+	Regional Banks-Non US	100k/100k	128.2	99.828	1.6x	124.5	101.17							-4
EUR	750	SNAM SPA (SRGIM)	3.375	26/11/2031	Baa2/BBB+/BBB+	Gas-Transportation	100k/1k	134.8	99.284	3x	130.7	100.71							-4
EUR	1000	SOCIETE GENERALE SFH (SOCFSH)	3.068	29/11/2034	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k		100		87.7	100.60							
EUR	375	TUI CRUISES GMBH (TUICRU)	5	15/05/2030	B2/B+/B+(EXP)	Cruise Lines	100k/1k	294.4	100		304.9	100.41							+11
GBP	250	B&M EUROPEAN VALUE RET (BMELN)	6.5	27/11/2031	Ba1/BB/NA	Retail-Discount	100k/1k	216.0	100		240.4	99.67							+24
GBP	600	SNAM SPA (SRGIM)	5.75	26/11/2036	Baa2/BBB+/BBB+	Gas-Transportation	100k/1k	130.0	99.512	2.3x	124.8	101.43							-5
USD	1000	ALIBABA GROUP HOLDING (BABA)	4.875	26/05/2030	A1/A+/A+	E-Commerce/Products	200k/1k	65.0	99.838	4.9x	83.7	99.65							+19
USD	1150	ALIBABA GROUP HOLDING (BABA)	5.25	26/05/2035	A1/A+/A+	E-Commerce/Products	200k/1k	90.0	99.649	4.3x	109.7	99.48							+20
USD	500	ALIBABA GROUP HOLDING (BABA)	5.625	26/11/2054	A1/A+/A+	E-Commerce/Products	200k/1k	105.0	99.712	9.6x	115.7	100.94							+11
USD	450	DELUXE CORP (DLX)	8.125	15/09/2029	Ba3/B/BB	Printing-Commercial	2k/1k	388.0	100		334.8	102.17							-53
USD	500	EMIRATES NBD BANK PJSC (EBIUH)	5.141	26/11/2029	A2/NA/A+	Regional Banks-Non US	200k/1k	90.0	100	3.6x	84.0	100.82							-6
USD	2500	HAZINE MUSTESARLIGI VARL (TURKSK)	6.5	26/04/2030	B1/NA/BB-	Sovereign	200k/1k	230.0	99.782		244.4	99.76							+14
USD	850	ILIAD HOLDING SAS (ILDFP)	7	15/04/2032	NA/NA/BB-	Telecom Services	200k/1k	270.0	100		272.1	100.54							+2
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	5.087	26/11/2028	A3/BBB+/A+	Diversified Banking Inst	200k/1k	85.0	100	3.1x	84.7	100.25							-0
USD	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	5.59	26/11/2035	A3/BBB+/A+	Diversified Banking Inst	200k/1k	120.0	100	3x	127.2	100.75							+7
USD	750	LLOYDS BANKING GROUP PLC (LLOYDS)	FRN	26/11/2028	A3/BBB+/A+	Diversified Banking Inst	200k/1k		100	3.1x		100.04							
USD	600	METHANEX US OPERATIONS (MXCN)	6.25	15/03/2032	Ba2/BB/BB+	Chemicals-Diversified	2k/1k	204.0	99.289		210.6	99.83							+7
USD	750	NATIONAL AUSTRALIA BANK (NAB)	FRN	26/10/2027	Aa2/AA-/NA	Commer Banks Non-US	250k/1k		100	2.7x		99.98							
USD	1000	NATIONAL AUSTRALIA BK/NY (NAB)	4.5	26/10/2027	Aa2/AA-/NA	Commer Banks Non-US	250k/1k	38.0	99.709	2.4x	37.5	99.94							-0
USD	500	VISTRA OPERATIONS CO LLC (VST)	5.05	30/12/2026	Baa3/BBB-/BBB-	Electric-Generation	2k/1k	80.0	99.948	7.8x	70.4	100.22							-10
USD	750	VISTRA OPERATIONS CO LLC (VST)	5.7	30/12/2034	Baa3/BBB-/BBB-	Electric-Generation	2k/1k	133.0	99.903	5.9x	126.0	101.66							-7

Monday 18 November 2024														@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid							
EUR	500	BANCO DE SABADELL SA (SABSM)	3.5	27/05/2031	NA/BBB-/BBB	Commer Banks Non-US	100k/100k	136.4	99.926	3.1x	144.2	100.82							+8
EUR	600	BOOKING HOLDINGS INC (BKNG)	3.25	21/11/2032	A3/A-/NA	E-Commerce/Services	100k/1k	107.6	99.419	100x	106.0	101.29							-2
EUR	500	BOOKING HOLDINGS INC (BKNG)	3.75	21/11/2037	A3/A-/NA	E-Commerce/Services	100k/1k	126.1	99.98		123.5	102.76							-3
EUR	700	BOOKING HOLDINGS INC (BKNG)	3.875	21/03/2045	A3/A-/NA	E-Commerce/Services	100k/1k	140.2	98.517		136.8	102.35							-3
EUR	600	NATIONAL GRID NA INC (NGGLN)	3.247	25/11/2029	Baa2/BBB/NA	Gas-Distribution	100k/1k	104.0	100	2.7x	103.4	101.06							-1
EUR	600	NATIONAL GRID NA INC (NGGLN)	3.724	25/11/2034	Baa2/BBB/NA	Gas-Distribution	100k/1k	134.5	100	1.8x	134.2	102.13							-0
EUR	650	RAIFFEISEN BANK INTL (RBIIV)	7.375	Perp	NA/BB/NA	Commer Banks Non-US	200k/200k		100	1.3x	573.1	99.23							
EUR	600	ROQUETTE FRERES SA (ROQFRE)	3.774	25/11/2031	NA/BBB/NA	Agricultural Operations	100k/100k	158.6	100	2.7x	171.8	100.63							+13
EUR	600	ROQUETTE FRERES SA (ROQFRE)	5.494	Perp	NA/BB+/NA	Agricultural Operations	100k/100k	337.3	100	2.5x	334.8	101.12							-2
GBP	500	NATIONAL AUSTRALIA BANK (NAB)	FRN	25/11/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			99.93							
USD	600	AMERICAN TOWER CORP (AMT)	5	31/01/2030	Baa3/BBB/BBB+	REITS-Diversified	2k/1k	80.0	99.622	4.2x	86.3	100.10							+6
USD	600	AMERICAN TOWER CORP (AMT)	5.4	31/01/2035	Baa3/BBB/BBB+	REITS-Diversified	2k/1k	105.0	99.455	3.3x	114.0	100.30							+9
USD	400	APOLLO DEBT SOLUTIONS BD (APODS)	6.7	29/07/2031	NA/NA/NA	Investment Companies	2k/1k	200.0	99.994	3x	189.1	103.48							-11
USD	1000	EOG RESOURCES INC (EOG)	5.65	01/12/2054	A3/NA/NA	Oil Comp-Explor&Prodn	2k/1k	107.0	99.411	4.8x	117.6	101.03							+11
USD	750	GENERAL MILLS INC (GIS)	4.875	30/01/2030	Baa2/BBB/NA	Food-Misc/Diversified	2k/1k	70.0	99.541	2.5x	81.5	99.75							+12
USD	750	GENERAL MILLS INC (GIS)	5.25	30/01/2035	Baa2/BBB/NA	Food-Misc/Diversified	2k/1k	90.0	99.484	2.2x	106.3	99.73							+16
USD	450	HYATT HOTELS CORP (H)	5.375	15/12/2031	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	107.0	99.745	2.9x	115.9	100.35							+9
USD	3000	MORGAN STANLEY (MS)	5.516	19/11/2055	A1/A-/A+	Diversified Banking Inst	1k/1k	93.0	100		101.7	101.42							+9
USD	400	NOVA CHEMICALS CORP (NCX)	7	01/12/2031	Ba3/BB-/BB-	Chemicals-Diversified	2k/1k	266.0	100		242.8	101.75							-23
USD	400	PACCAR FINANCIAL CORP (PCAR)	4.5	25/11/2026	A1/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	25.0	99.915	2.8x	27.1	100.00							+2
USD	1100	PERUSAHAAN PENERBIT SBSN (INDOIS)	5	25/05/2030	NA/BBB/BBB	Sovereign	200k/1k	72.0	100	1.7x	87.5	100.06							+16
USD	900	PERUSAHAAN PENERBIT SBSN (INDOIS)	5.25	25/11/2034	NA/BBB/BBB	Sovereign	200k/1k	83.4	100	2x	92.6	100.82							+9
USD	750	PERUSAHAAN PENERBIT SBSN (INDOIS)	5.65	25/11/2054	NA/BBB/BBB	Sovereign	200k/1k	103.8	100	1.7x	112.5	101.79							+9
USD	550	SELECT MEDICAL CORP (SEM)	6.25	01/12/2032	B1/B/NA	Medical-Hospitals	2k/1k	187.0	100		200.0	100.34							+13
USD	600	SEMPRA (SRE)	6.55	01/04/2055	Baa3/BBB-/BBB-	Electric-Distribution	2k/1k	213.8	100	3x	237.9	99.65							+24
USD	400	SEMPRA (SRE)	6.625	01/04/2055	Baa3/BBB-/BBB-	Electric-Distribution	2k/1k	235.4	100	3.3x	239.6	100.50							+4
USD	500	STATE BANK INDIA/LONDON (SBIIN)	5.125	25/11/2029	Baa3/NA/BBB-	Commer Banks Non-US	200k/1k	82.0	99.983	3.4x	86.7	100.63							+5
USD	500	VULCAN MATERIALS CO (VMC)	4.95	01/12/2029	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	70.0	99.888	4.5x	77.0	100.29							+7
USD	750	VULCAN MATERIALS CO (VMC)	5.35	01/12/2034	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	95.0	99.89	4x	98.5	101.11							+3
USD	750	VULCAN MATERIALS CO (VMC)	5.7	01/12/2054	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	112.0	99.442	7.3x	120.3	101.36							+8

Friday 15 November 2024														@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid							
EUR	500	LA FRANCAISE DES JEUX SA (FDJFP)	3	21/11/2030	Baa1/NA/NA	Lottery Services	100k/100k	92.0	99.315	4.8x	104.6	99.76							+13
EUR	500	LA FRANCAISE DES JEUX SA (FDJFP)	3.375	21/11/2033	Baa1/NA/NA	Lottery Services	100k/100k	107.8	99.969	6.6x	124.7	100.45							+17
EUR	500	LA FRANCAISE DES JEUX SA (FDJFP)	3.625	21/11/2036	Baa1/NA/NA	Lottery Services	100k/100k	117.4	99.99	5.4x	126.4	101.27							+9
EUR	750	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	2.972	25/10/2028	NA/NA/AAA	Regional Authority	1k/1k					99.32							
GBP	346	CPUK FINANCE LTD (CPKLN)	5.94	28/08/2030	NA/BBB/BBB	Resorts/Theme Parks	100k/1k	173.0	99.996	3.2x	170.6	101.21							-2
GBP	400	WESTPAC BANKING CORP (WSTP)	FRN	21/11/2025	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			99.91							

Thursday 14 November 2024														@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid							
EUR	750	BP CAPITAL MARKETS PLC (BPLN)	4.375	Perp	A3/BBB-/A-	Oil Comp-Integrated	100k/1k	222.0	100	2x	248.2	99.68							

USD	1000	GILEAD SCIENCES INC (GILD)	5.1	15/06/2035	A3/BBB+/NA	Medical-Biomedical/Gene	2k/1k	70.0	99.599	3.1x	86.5	100.12	+17
USD	1000	GILEAD SCIENCES INC (GILD)	5.5	15/11/2054	A3/BBB+/NA	Medical-Biomedical/Gene	2k/1k	87.5	99.709	2.3x	107.9	100.28	+20
USD	750	GILEAD SCIENCES INC (GILD)	5.6	15/11/2064	A3/BBB+/NA	Medical-Biomedical/Gene	2k/1k	100.0	99.29	3x	118.5	100.20	+18
USD	500	HUNTINGTON INGALLS INDUS (HII)	5.353	15/01/2030	Baa3/BBB-/BBB	Shipbuilding	2k/1k	105.0	99.986	5.2x	114.3	100.42	+9
USD	500	HUNTINGTON INGALLS INDUS (HII)	5.749	15/01/2035	Baa3/BBB-/BBB	Shipbuilding	2k/1k	130.0	99.984	6.2x	139.8	100.98	+10
USD	500	ICAHN ENTERPRISES/FIN (IEP)	10	15/11/2029	Ba3/BB-/NA	Investment Companies	2k/1k		100		516.0	102.60	
USD	250	INTL BK RECON & DEVELOP (IBRD)	5.125	20/11/2054	Aaa/AAA/NA	Supranational Bank	100k/1k		100		65.9	101.45	
USD	750	MOLINA HEALTHCARE INC (MOH)	6.25	15/01/2033	Ba2/BB-/NA	Medical-HMO	2k/1k	182.0	100		190.4	100.64	+8
USD	650	SWEDBANK AB (SWEDA)	4.998	20/11/2029	Aa3/A+/AA	Commer Banks Non-US	200k/1k	70.0	100	2.2x	72.9	100.69	+3
USD	350	SWEDBANK AB (SWEDA)	FRN	20/11/2029	Aa3/A+/AA	Commer Banks Non-US	200k/1k		100	2.9x		99.92	

Tuesday 12 November 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	DANSKE BANK A/S (DANBNK)	3.75	19/11/2036	NA/BBB+/A-	Commer Banks Non-US	100k/1k	166.6	99.68	5.8x	173.3	100.40	+7
EUR	500	EUROFIMA (EUROF)	2.875	31/01/2035	Aa2/AA/AA	Supranational Bank	100k/1k	60.3	99.728	3x	68.3	100.63	+8
EUR	700	GSK CAPITAL BV (GSK)	2.875	19/11/2031	A2/A/NA	Medical-Drugs	100k/1k	82.8	99.407	2.9x	85.1	100.45	+2
EUR	600	GSK CAPITAL BV (GSK)	3.25	19/11/2036	A2/A/NA	Medical-Drugs	100k/1k	87.0	99.54	2.7x	88.3	101.36	+1
EUR	1000	ING GROEP NV (INTNED)	3.375	19/11/2032	Baa1/A-/A+	Commer Banks Non-US	100k/100k	126.2	99.791	4.2x	129.9	100.77	+4
EUR	650	NATIONAL BANK GREECE SA (ETEGA)	3.5	19/11/2030	Baa2/NA/NA	Commer Banks Non-US	100k/1k	137.2	99.883	5.8x	135.6	100.78	-2
EUR	1250	TOTALENERGIES SE (TTEFP)	4.12	Perp	A3/A-/Au	Oil Comp-Integrated	100k/1k	201.7	99.992		216.6	100.29	+15
EUR	1250	TOTALENERGIES SE (TTEFP)	4.5	Perp	A3/A-/Au	Oil Comp-Integrated	100k/1k	213.7	100	4.2x	231.6	100.50	+18
EUR	1000	VOLKSWAGEN FINANCIAL SER (VW)	3.25	19/05/2027	A3/NA/A-	Auto-Cars/Light Trucks	100k/100k	126.6	99.78	2.6x	123.9	100.18	-3
EUR	1100	VOLKSWAGEN FINANCIAL SER (VW)	3.625	19/05/2029	A3/NA/A-	Auto-Cars/Light Trucks	100k/100k	154.0	99.67	3.1x	154.5	100.49	+1
EUR	650	VOLKSWAGEN FINANCIAL SER (VW)	3.875	19/11/2031	A3/NA/A-	Auto-Cars/Light Trucks	100k/100k	175.8	99.561	7.8x	179.1	100.81	+3
EUR	600	W P CAREY INC (WPC)	3.7	19/11/2034	Baa1/NA/NA	REITS-Diversified	100k/1k	149.2	98.88	5x	155.8	100.18	+7
GBP	500	COMMONWEALTH BANK AUST (CBAAU)	5.03736	21/11/2025	NA/AA-/NA	Commer Banks Non-US	100k/100k		100			99.90	
GBP	375	KOMMUNEKREDIT (KOMMUN)	4.5	19/11/2027	Aaa/AAA/NA	Regional Agencies	100k/1k	29.4	99.758	1.1x	29.6	100.28	+0
USD	550	ARAGVI FINANCE INTL (ARAGVI)	11.125	20/11/2029	NA/B/B+	Food-Flour&Grain	200k/1k		99.066	2x	719.9	99.30	
USD	1750	BNP PARIBAS (BNP)	5.906	19/11/2035	Baa2/BBB+/A-	Diversified Banking Inst	200k/1k	148.0	100	2.7x	177.1	99.37	+29
USD	950	CATERPILLAR FINL SERVICE (CAT)	4.6	15/11/2027	A2/A/A+	Machinery-Constr&Mining	1k/1k	32.0	99.914	1.9x	41.8	100.09	+10
USD	900	CATERPILLAR FINL SERVICE (CAT)	4.7	15/11/2029	A2/A/A+	Machinery-Constr&Mining	1k/1k	42.0	99.837	2.4x	52.9	100.26	+11
USD	450	CATERPILLAR FINL SERVICE (CAT)	5.16523	15/11/2027	A2/A/A+	Machinery-Constr&Mining	1k/1k		100	1.9x		100.00	
USD	300	CHINA EVERBRIGHT BANK/HK (CHEVBK)	5.19514	19/11/2027	NA/NA/BBB+	Commer Banks Non-US	200k/1k		100			99.98	
USD	2200	CITIBANK NA (C)	4.876	19/11/2027	Aa3/A+/A+	Super-Regional Banks-US	250k/1k	53.0	100		69.0	99.92	+16
USD	800	CITIBANK NA (C)	5.31681	19/11/2027	Aa3/A+/A+	Super-Regional Banks-US	250k/1k		100			99.53	
USD	1250	CITIGROUP INC (C)	5.592	19/11/2034	Baa2/BBB/BBB+	Diversified Banking Inst	1k/1k	128.0	100		139.9	100.35	+12
USD	500	EQUITABLE FINANCIAL LIFE (EQH)	4.875	19/11/2027	A1/A-/NA	Life/Health Insurance	2k/1k	58.0	99.97	2.2x	59.8	100.35	+2
USD	3000	GOLDMAN SACHS GROUP INC (GS)	5.561	19/11/2045	A2/BBB+/A	Diversified Banking Inst	1k/1k	85.0	100	2.8x	108.7	99.87	+24
USD	1500	HSBC HOLDINGS PLC (HSBC)	5.13	19/11/2028	A3/A-/A+	Diversified Banking Inst	200k/1k	83.0	100	3.2x	103.1	99.87	+20
USD	2250	HSBC HOLDINGS PLC (HSBC)	5.286	19/11/2030	A3/A-/A+	Diversified Banking Inst	200k/1k	98.0	100	2.8x	118.2	99.97	+20
USD	500	HSBC HOLDINGS PLC (HSBC)	5.64514	19/11/2028	A3/A-/A+	Diversified Banking Inst	200k/1k		100	5.4x		99.51	
USD	1750	HSBC HOLDINGS PLC (HSBC)	5.874	18/11/2035	Baa1/BBB/A-	Diversified Banking Inst	200k/1k	145.0	100	4x	160.9	100.36	+16
USD	500	HSBC HOLDINGS PLC (HSBC)	5.89514	19/11/2030	A3/A-/A+	Diversified Banking Inst	200k/1k		100	3.8x		99.66	
USD	1150	HUNTINGTON BANCSHARES (HBAN)	5.272	15/01/2031	Baa1/BBB+/A-	Super-Regional Banks-US	2k/1k	95.0	100	3.6x	101.1	100.67	+6
USD	600	HUNTINGTON BANCSHARES (HBAN)	6.141	18/11/2039	Baa1/BBB/BBB+	Super-Regional Banks-US	2k/1k	170.0	100	8.3x	181.5	100.78	+12
USD	400	LGI HOMES INC (LGIH)	7	15/11/2032	Ba2/BB-/NA	Bldg-Residential/Commer	2k/1k	261.0	100		263.0	100.83	+2
USD	400	MAGNOLIA OIL GAS/MAG FIN (TPGE)	6.875	01/12/2032	B1/BB-/NA	Oil Comp-Explor&Prodn	2k/1k	250.0	100		262.2	100.41	+12
USD	600	MERCEDES-BENZ FIN NA (MBGGR)	4.8	13/11/2026	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k	50.0	99.918	1.8x	56.6	100.00	+7
USD	700	MERCEDES-BENZ FIN NA (MBGGR)	4.9	15/11/2027	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k	63.0	99.89	1.9x	73.2	100.05	+10
USD	600	MERCEDES-BENZ FIN NA (MBGGR)	5.1	15/11/2029	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k	80.0	99.926	2.3x	85.6	100.57	+6
USD	550	MERCEDES-BENZ FIN NA (MBGGR)	5.45523	15/11/2027	NA/NA/NA	Auto-Cars/Light Trucks	150k/1k		100	1.8x		99.62	
USD	600	OTIS WORLDWIDE CORP (OTIS)	5.125	19/11/2031	Baa1/BBB/NA	Machinery-General Indust	2k/1k	75.0	99.994	6.6x	81.4	100.90	+6
USD	2000	REPUBLIC OF SOUTH AFRICA (SOAF)	7.1	19/11/2036	Ba2/NA/BB-	Sovereign	200k/1k		100		278.3	100.78	
USD	1500	REPUBLIC OF SOUTH AFRICA (SOAF)	7.95	19/11/2054	Ba2/NA/BB-	Sovereign	200k/1k		100		349.5	100.59	
USD	400	SAFEHOLD GL HOLDINGS LLC (SAFE)	5.65	15/01/2035	A3/BBB+/BBB+	REITS-Diversified	2k/1k	137.5	98.812	3.5x	153.8	99.17	+16
USD	1100	SOCIETE GENERALE (SOCGEN)	5.25	19/02/2027	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	92.0	99.996	2.3x	92.1	100.21	+0
USD	400	SOCIETE GENERALE (SOCGEN)	5.70572	19/02/2027	Baa2/BBB/A-	Diversified Banking Inst	200k/1k		100	2.8x		99.93	
USD	750	WESTPAC BANKING CORP (WSTP)	4.6	20/10/2026	Aa2/AA-/NA	Commer Banks Non-US	2k/1k	28.0	99.975	3.2x	24.7	100.22	-3
USD	750	WESTPAC BANKING CORP (WSTP)	5.0553	20/10/2026	Aa2/AA-/NA	Commer Banks Non-US	2k/1k		100	2.3x		100.00	
USD	1500	WESTPAC BANKING CORP (WSTP)	5.618	20/11/2035	A3/NA/A-	Commer Banks Non-US	2k/1k	120.0	100	4.3x	129.8	100.77	+10
USD	400	XHR LP (XHR)	6.625	15/05/2030	B1/BB-/NA	REITS-Hotels	2k/1k	231.0	100		222.5	101.11	-9

Monday 11 November 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	500	NATWEST MARKETS PLC (NWG)	5	18/11/2029	A1/A/A+	Diversified Banking Inst	100k/1k	90.0	99.624	3.4x	91.9	100.35	+2

Friday 08 November 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	200	NANXUN COMM INV GROUP (NXDTIN)	6.2	14/11/2027	NA/NA/NA	Building-Heavy Construct	200k/1k		100		227.8	99.40	
USD	650	ATHENE GLOBAL FUNDING (ATH)	5.322	13/11/2031	A1/A+/A+	Life/Health Insurance	2k/1k	108.0	100		124.0	99.59	+16
USD	550	ONCOR ELECTRIC DELIVERY (ONCRX)	4.65	01/11/2029	A2/A+/A	Electric-Transmission	2k/1k	52.0	99.809		48.6	100.22	-3
USD	500	CHAMP ACQUISITION CORP (VISANT)	8.375	01/12/2031	B2/B/NA	Apparel Manufacturers	2k/1k		100			103.24	

Thursday 07 November 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BUREAU VERITAS SA (BVIFP)	3.125	15/11/2031	A3/NA/NA	Consulting Services	100k/100k	99.4	99.431	2.3x	102.8	100.89	+3
EUR	400	INTESA SANPAOLO SPA (ISPI)	3.1	14/11/2028	Baa1/NA/NA	Commer Banks Non-US	100k/100k		100		107.8	100.29	
EUR	1250	INTESA SANPAOLO SPA (ISPI)	4.271	14/11/2036	Baa3/BB+/BB+	Commer Banks Non-US	200k/1k	205.3	100	2.2x	213.9	101.08	+9
EUR	1000	SOCIETE GENERALE (SOCGEN)	3	12/02/2027	Baa2/BBB/A-	Diversified Banking Inst	100k/100k	98.3	99.835	2x	107.4	100.07	+9

Tuesday 05 November 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	RAIFFEISEN BAUSPARKASSE (RZBBAU)	3.412	12/11/2029	Aaa/NA/NA	Mortgage Banks	100k/100k		100			99.40	
USD	300	TAISHAN FIN INTNL (TAIFIN)	6.5	08/11/2026	NA/NA/NA	Gas-Distribution	200k/1k		100		241.1	99.74	

Monday 04 November 2024								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	250	LAND NORDRHEIN-WESTFALEN (NRW)	4.5	11/11/2027	Aa1/AA/AAA	Regional Authority	100k/100k	27.3	99.986	0.9x	30.3	100.25	+3
USD	700	VIDEOTRON LTD (QBRN)	5.7	15/01/2035	Baa3/BBB-/NA	Television	2k/1k	140.0	99.94		136.6	100.88	-3

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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