

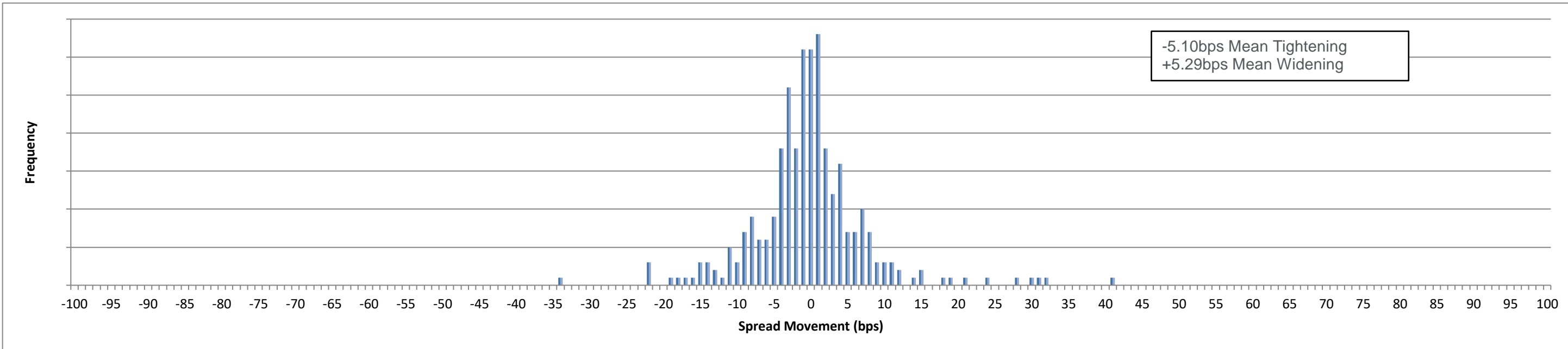
# FIXED INCOME

New Issue Performance  
17 January 2025



ADM Investor Services  
International Limited

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| FIVE BEST PERFORMERS |          |                            |        |            |               |                        | @ Issue |        | Current* |        |         |     |
|----------------------|----------|----------------------------|--------|------------|---------------|------------------------|---------|--------|----------|--------|---------|-----|
| Ccy                  | Size (M) | Issuer (Bberg ticker)      | Coupon | Maturity   | Rating        | Type                   | Spread  | Price  | Cover    | Spread | Bid     |     |
| EUR                  | 750      | LA POSTE SA (FRPTT)        | 5      | Perp       | NA/NA/BBB+    | Transport-Services     | 283.7   | 99.354 | 2.7x     | 249.0  | 101.301 | -35 |
| USD                  | 750      | NOVELIS INC (HNDLIN)       | 6.875  | 30/01/2030 | Ba3/BB/NA     | Metal-Aluminum         | 241     | 100    |          | 218.1  | 101.051 | -23 |
| EUR                  | 750      | BPCE SA (BPCEGP)           | 4.25   | 16/07/2035 | Baa2/BBB/BBB+ | Commer Banks Non-US    | 211.5   | 99.791 | 8.3x     | 188.8  | 100.597 | -23 |
| USD                  | 1800     | NCL CORPORATION LTD (NCLH) | 6.75   | 01/02/2032 | B3/B+/NA      | Cruise Lines           | 216     | 100    |          | 193.7  | 101.336 | -22 |
| USD                  | 500      | CITADEL LP (CITADL)        | 6.375  | 23/01/2032 | NA/BBB/NA     | Invest Mgmt/Advis Serv | 190     | 99.538 | 9.6x     | 170.6  | 100.95  | -19 |

| FIVE WORST PERFORMERS |          |                                   |        |            |            |                       | @ Issue |        | Current* |        |        |     |
|-----------------------|----------|-----------------------------------|--------|------------|------------|-----------------------|---------|--------|----------|--------|--------|-----|
| Ccy                   | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating     | Type                  | Spread  | Price  | Cover    | Spread | Bid    |     |
| USD                   | 500      | AFRICA FINANCE CORP (AFRFIN)      | 7.5    | Perp       | Baa3/NA/NA | Supranational Bank    | 301.5   | 99.485 |          | 342.2  | 98.75  | +41 |
| USD                   | 500      | GREAT EASTERN LIFE ASSUR (GESP)   | 5.398  | Perp       | NA/NA/NA   | Life/Health Insurance | 69.6    | 100    | 1.9x     | 101.5  | 99.344 | +32 |
| USD                   | 850      | SOUTHERN CAL EDISON (EIX)         | 5.45   | 01/03/2035 | A2/A-/A-   | Electric-Integrated   | 85      | 99.786 | 3.4x     | 116.0  | 97.6   | +31 |
| USD                   | 1000     | BANCO BILBAO VIZCAYA ARG (BBVASM) | 7.75   | Perp       | Ba2/NA/BB  | Commer Banks Non-US   | 324.9   | 100    |          | 354.4  | 98.875 | +29 |
| USD                   | 1500     | AL RAJHI SUKUK LTD (RJHIAB)       | 6.25   | Perp       | Baa3/NA/NA | Commer Banks Non-US   | 159.4   | 100    | 2.7x     | 186.8  | 99.96  | +27 |

| Thursday 16 January 2025 |          |                                   |        |            |               |                          | @ Issue |        | Current* |        |        |    |
|--------------------------|----------|-----------------------------------|--------|------------|---------------|--------------------------|---------|--------|----------|--------|--------|----|
| Ccy                      | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating        | Type                     | Spread  | Price  | Cover    | Spread | Bid    |    |
| EUR                      | 1250     | BPCE SFH - SOCIETE DE FI (BPCECB) | 3      | 24/03/2032 | NA/NA/NA      | Finance-Mtge Loan/Banker | 71.4    | 99.24  | 4.2x     | 71.2   | 99.64  | -0 |
| EUR                      | 500      | CAJA RURAL DE NAVARRA (CRUNAV)    | 3      | 23/04/2033 | NA/NA/NA      | Cooperative Banks        | 60.5    | 99.591 | 7x       | 57.7   | 100.08 | -3 |
| EUR                      | 750      | DEUT PFANDBRIEFBANK AG (PBBGR)    | 2.875  | 24/01/2028 | NA/NA/NA      | Mortgage Banks           | 74.3    | 99.717 | 4.1x     | 67.0   | 100.00 | -7 |
| EUR                      | 500      | EXPERIAN FINANCE PLC (EXPNLN)     | 3.51   | 15/12/2033 | NA/NA/NA      | Commercial Serv-Finance  | 100.3   | 99.945 | 3.8x     | 100.6  | 100.47 | +0 |
| EUR                      | 1500     | GOLDMAN SACHS GROUP INC (GS)      | 3.5    | 23/01/2033 | NA/NA/NA      | Diversified Banking Inst | 124.8   | 99.27  | 4.6x     | 118.1  | 100.09 | -7 |
| EUR                      | 1000     | GOLDMAN SACHS GROUP INC (GS)      | 3.548  | 23/01/2029 | NA/NA/NA      | Diversified Banking Inst | 100.3   | 100    | 2.7x     |        | 100.15 |    |
| EUR                      | 1250     | INTL DEVELOPMENT ASSOC (IDAWBG)   | 3.25   | 24/01/2040 | NA/NA/NA      | Supranational Bank       | 50.5    | 99.556 | 10.4x    | 49.2   | 100.51 | -1 |
| EUR                      | 3000     | IRELAND GOVERNMENT BOND (IRISH)   | 3.15   | 18/10/2055 | NA/AA/NA      | Sovereign                | 33.9    | 99.931 | 12.3x    | 34.4   | 100.94 | +1 |
| EUR                      | 2500     | LAND HESSEN (HESSEN)              | 2.75   | 12/01/2032 | NA/NA/NA      | Regional Authority       | 43.0    | 99.732 | 3.5x     | 43.0   | 100.10 | +0 |
| EUR                      | 420      | MATTERHORN TELECOM SA (MATTER)    | 4.5    | 30/01/2030 | B2/NA/BB+     | Cellular Telecom         | 220.0   | 100    |          | 219.8  | 100.40 | -0 |
| EUR                      | 500      | NORSK HYDRO ASA (NHYN0)           | 3.625  | 23/01/2032 | NA/NA/NA      | Metal-Aluminum           | 131.0   | 99.854 | 6.7x     | 130.1  | 100.12 | -1 |
| EUR                      | 750      | NYKREDIT REALKREDIT AS (NYKRE)    | 3.625  | 24/07/2030 | NA/NA/NA      | Mortgage Banks           | 130.5   | 99.893 | 3.9x     | 126.5  | 100.20 | -4 |
| EUR                      | 750      | NYKREDIT REALKREDIT AS (NYKRE)    | 4      | 24/04/2035 | NA/NA/NA      | Mortgage Banks           | 170.0   | 99.806 | 2.4x     | 175.5  | 99.66  | +5 |
| EUR                      | 1000     | REGION WALLONNE (WALLOO)          | 3.5    | 22/06/2035 | NA/NA/NA      | Municipal-County         | 39.0    | 99.261 | 2.3x     | 39.4   | 99.76  | +0 |
| EUR                      | 1250     | SANTANDER UK PLC (SANUK)          | 2.625  | 12/04/2028 | NA/NA/NA      | Commer Banks Non-US      | 45.9    | 99.744 | 3.4x     | 43.1   | 99.98  | -3 |
| EUR                      | 750      | SANTANDER UK PLC (SANUK)          | 2.875  | 12/01/2032 | NA/NA/NA      | Commer Banks Non-US      | 56.1    | 99.423 | 3.6x     | 56.6   | 99.78  | +0 |
| GBP                      | 500      | BANCO SANTANDER SA (SANTAN)       | 5.625  | 27/01/2031 | NA/NA/NA      | Diversified Banking Inst | 125.0   | 99.825 | 2.7x     | 125.9  | 100.12 | +1 |
| GBP                      | 300      | BMW INTL INVESTMENT BV (BMW)      | 5      | 24/01/2028 | NA/NA/NA      | Auto-Cars/Light Trucks   | 83.0    | 99.967 | 2.3x     | 83.6   | 100.11 | +1 |
| USD                      | 300      | AMBANK M BHD (AMMMK)              | 5.252  | 23/01/2030 | A3/BBB+/NA    | Commer Banks Non-US      | 78.0    | 100    | 5x       | 78.9   | 100.30 | +1 |
| USD                      | 1200     | AZULE ENERGY FINANCE PLC (AZURGY) | 8.125  | 23/01/2030 | B2/NA/NA      | Oil Comp-Explor&Prodn    | 100     | 100    |          | 309.1  | 101.18 |    |
| USD                      | 1000     | BAPCO ENERGIES SUKUK LTD (BEXBAH) | 6.25   | 29/01/2035 | NA/NA/NA      | Oil Comp-Explor&Prodn    | 100     | 4x     |          | 166.4  | 99.91  |    |
| USD                      | 500      | BENIN INTL GOV BOND (BENIN)       | 8.375  | 23/01/2041 | NA/NA/NA      | Sovereign                |         | 97.92  | 6x       | 401.2  | 97.95  |    |
| USD                      | 1500     | CDP FINANCIAL INC (CADEPO)        | 4.625  | 24/01/2030 | NA/NA/NA      | Invest Mgmt/Advis Serv   | 31.5    | 99.608 |          | 30.7   | 99.68  | -1 |
| USD                      | 3000     | CITIGROUP INC (C)                 | 6.02   | 24/01/2036 | NA/NA/NA      | Diversified Banking Inst | 143.0   | 100    |          | 143.0  | 99.93  | +0 |
| USD                      | 1000     | DEXIA (DEXGRP)                    | 4.75   | 24/01/2030 | NA/NA/NA      | Winding-up Agency        |         | 99.591 |          | 46.8   | 99.52  |    |
| USD                      | 500      | EL PUERTO DE LIVERPOOL (LIVEPL)   | 6.255  | 22/01/2032 | NA/NA/NA      | Retail-Major Dept Store  | 175.0   | 100    | 3.6x     | 174.7  | 100.06 | -0 |
| USD                      | 500      | EL PUERTO DE LIVERPOOL (LIVEPL)   | 6.658  | 22/01/2037 | NA/NA/NA      | Retail-Major Dept Store  | 205.0   | 100    | 2.8x     | 204.7  | 100.10 | -0 |
| USD                      | 1900     | GOLDMAN SACHS GROUP INC (GS)      | 6.85   | Perp       | NA/NA/NA      | Diversified Banking Inst | 246.1   | 100    |          | 241.4  | 100.19 | -5 |
| USD                      | 300      | HEALTH AND HAPPINESS H&H (BTSDFF) | 9.125  | 24/07/2028 | NA/NA/NA      | Vitamins&Nutrition Prod  |         | 98.327 | 4x       | NQ     | NQ     |    |
| USD                      | 325      | IIFL FINANCE LTD (IIFOIN)         | 8.75   | 24/07/2028 | NA/B+/B+(EXP) | Finance-Consumer Loans   |         | 99.852 | 2.2x     | 338.6  | 103.23 |    |
| USD                      | 750      | IVANHOE MINES LTD (IVN)           | 7.875  | 23/01/2030 | NA/(P)B/NA    | Metal-Diversified        |         | 100    |          | 319.9  | 100.97 |    |
| USD                      | 2000     | JPMORGAN CHASE & CO (JPM)         | 4.915  | 24/01/2029 | NA/NA/NA      | Diversified Banking Inst | 62.0    | 100    | 3.1x     | 53.3   | 99.97  | -9 |
| USD                      | 750      | JPMORGAN CHASE & CO (JPM)         | FRN    | 24/01/2029 | NA/NA/NA      | Diversified Banking Inst |         | 100    | 3.6x     |        | 100.03 |    |
| USD                      | 2500     | JPMORGAN CHASE & CO (JPM)         | 5.14   | 24/01/2031 | NA/NA/NA      | Diversified Banking Inst |         | 100    | 3.3x     | 74.2   | 100.04 |    |
| USD                      | 2750     | JPMORGAN CHASE & CO (JPM)         | 5.502  | 24/01/2036 | NA/NA/NA      | Diversified Banking Inst | 90.0    | 100    | 4.3x     | 88.0   | 100.18 | -2 |
| USD                      | 1000     | KOMMUNINVEST I SVERIGE (KOMINS)   | 4.375  | 09/02/2028 | NA/NA/NA      | Regional Agencies        | 14.3    | 99.75  | 2.9x     | 20.8   | 99.82  | +7 |
| USD                      | 2500     | MORGAN STANLEY (MS)               | 5.23   | 15/01/2031 | NA/A-/NA      | Diversified Banking Inst | 85.0    | 100    | 3.5x     | 83.7   | 100.01 | -1 |
| USD                      | 3000     | MORGAN STANLEY (MS)               | 5.587  | 18/01/2036 | NA/A-/NA      | Diversified Banking Inst | 100.0   | 100    | 4x       | 96.4   | 100.17 | -4 |
| USD                      | 2000     | MORGAN STANLEY BANK NA (MS)       | 5.016  | 12/01/2029 | NA/A+/NA      | Commer Banks-Western US  | 72.0    | 100    | 2.6x     | 70.5   | 100.05 | -1 |
| USD                      | 500      | MORGAN STANLEY BANK NA (MS)       | FRN    | 12/01/2029 | NA/A+/NA      | Commer Banks-Western US  |         | 100    | 3.8x     |        | 100.12 |    |
| USD                      | 1500     | NRW.BANK (NRWBK)                  | 4.5    | 24/01/2028 | NA/NA/NA      | Special Purpose Banks    | 17.0    | 99.785 | 2.3x     | 16.0   | 99.99  | -1 |
| USD                      | 1250     | OEKB OEST. KONTROLLBANK (OKB)     | 4.5    | 24/01/2030 | NA/NA/NA      | Special Purpose Banks    | 14.4    | 99.518 | 1.7x     | 14.5   | 99.84  | +0 |
| USD                      | 400      | TECPETROL S.A. (TECPET)           | 7.625  | 22/01/2033 | B3/NA/NA      | Oil Comp-Explor&Prodn    |         | 100    |          | 301.9  | 100.04 |    |
| USD                      | 500      | TRUST FIBRAUNO (FUNOTR)           | 7.7    | 23/01/2032 | NA/NA/BBB-    | REITS-Diversified        |         | 100    | 2.2x     | 334.3  | 99.83  |    |
| USD                      | 300      | TRUST FIBRAUNO (FUNOTR)           | 8.25   | 23/01/2037 | NA/NA/BBB-    | REITS-Diversified        |         | 100    | 2.3x     | 376.7  | 99.76  |    |
| USD                      | 500      | TURKCELL ILETISIM HIZMET (TCELLT) | 7.45   | 24/01/2030 | NA/BB/NA      | Cellular Telecom         | 305.1   | 100    |          | 305.8  | 100.00 | +1 |
| USD                      | 500      | TURKCELL ILETISIM HIZMET (TCELLT) | 7.65   | 24/01/2032 | NA/BB/NA      | Cellular Telecom         | 314.4   | 100    | 3.4x     | 315.3  | 100.00 | +1 |
| USD                      | 2350     | WELLS FARGO & COMPANY (WFC)       | 4.9    | 24/01/2028 | NA/BBB+/NA    | Super-Regional Banks-US  | 67.0    | 100    | 2.7x     | 68.0   | 99.98  | +1 |
| USD                      | 650      | WELLS FARGO & COMPANY (WFC)       | FRN    | 24/01/2028 | NA/BBB+/NA    | Super-Regional Banks-US  |         | 100    | 3.4x     |        | 100.00 |    |
| USD                      | 3000     | WELLS FARGO & COMPANY (WFC)       | 5.244  | 24/01/2031 | NA/BBB+/NA    | Super-Regional Banks-US  | 85.0    | 100    | 3.8x     | 82.5   | 100.12 | -3 |

| Wednesday 15 January 2025 |          |                                   |         |            |             |                          | @ Issue |        | Current* |        |        |     |
|---------------------------|----------|-----------------------------------|---------|------------|-------------|--------------------------|---------|--------|----------|--------|--------|-----|
| Ccy                       | Size (M) | Issuer (Bberg ticker)             | Coupon  | Maturity   | Rating      | Type                     | Spread  | Price  | Cover    | Spread | Bid    |     |
| EUR                       | 500      | BAUSPAR.SCHWAEBISCH HALL (BAUSCH) | 2.875   | 22/01/2031 | NA/NA/NA    | Mortgage Banks           | 47.1    | 99.897 | 9.6x     | 42.3   | 100.66 | -5  |
| EUR                       | 1000     | BMW INTL INVESTMENT BV (BMW)      | 3.125   | 22/07/2029 | NA/NA/NA    | Auto-Cars/Light Trucks   | 84.2    | 99.905 | 2.8x     | 81.0   | 100.22 | -3  |
| EUR                       | 750      | BMW INTL INVESTMENT BV (BMW)      | 3.5     | 22/01/2033 | NA/NA/NA    | Auto-Cars/Light Trucks   | 106.5   | 99.89  | 2.7x     | 106.3  | 100.16 | -0  |
| EUR                       | 500      | CREDIT AGRICOLE PUBLIC S (ACASCF) | 2.75    | 24/07/2029 | NA/NA/NA    | Finance-Other Services   | 55.2    | 99.585 | 9.2x     | 52.2   | 99.85  | -3  |
| EUR                       | 240      | ELECTRICITE DE FRANCE SA (EDF)    | 3.328   | 22/01/2027 | NA/NA/NA    | Electric-Generation      |         | 100    |          |        | 99.90  |     |
| EUR                       | 300      | ESERCIZI AEROPORTUALI (SEASPA)    | 3.5     | 22/01/2032 | NA/NA/NA    | Airport Develop/Maint    |         | 99.957 | 9x       | 113.5  | 100.53 |     |
| EUR                       | 500      | HANA BANK (KEBHNB)                | 2.875   | 23/01/2028 | NA/NA/NA    | Diversified Banking Inst | 70.9    | 99.94  | 4.2x     | 66.2   | 100.14 | -5  |
| EUR                       | 500      | INMOBILIARIA COLONIAL SO (COLSM)  | 3.25    | 22/01/2030 | NA/NA/NA    | REITS-Office Property    | 108.7   | 99.267 | 8x       | 105.3  | 99.57  | -3  |
| EUR                       | 400      | IPSOS SA (IPSPF)                  | 3.75    | 22/01/2030 | Baa3/NA/BBB | Advertising Services     | 148.1   | 99.723 | 9.3x     | 132.4  | 100.58 | -16 |
| EUR                       | 750      | KOMMUNEKREDIT (KOMMUN)            | 2.875   | 17/03/2033 | NA/NA/NA    | Regional Agencies        | 43.0    | 99.512 | 4.7x     | 43.1   | 100.23 | +0  |
| EUR                       | 500      | LANSFORSKRINGAR BANK (LFBANK)     | 3.25    | 22/01/2030 | NA/NA/NA    | Commer Banks Non-US      | 103.8   | 99.497 | 2.5x     | 101.0  | 99.76  | -3  |
| EUR                       | 750      | MOTABILITY OPERATIONS GR (MOTOPG) | 3.625   | 22/01/2033 | NA/NA/NA    | Rental Auto/Equipment    | 135.0   | 99.177 | 4.9x     | 127.4  | 99.90  | -8  |
| EUR                       | 650      | MOTABILITY OPERATIONS GR (MOTOPG) | 4       | 22/01/2037 | NA/NA/NA    | Rental Auto/Equipment    | 140.4   | 99.374 | 4.2x     | 133.7  | 100.31 | -7  |
| EUR                       | 500      | NOVO BANCO SA (NOVBNC)            | 3.375   | 22/01/2031 | NA/NA/BBB   | Commer Banks Non-US      | 113.2   | 99.589 | 2.1x     | 115.2  | 99.68  | +2  |
| EUR                       | 350      | SIRIUS REAL ESTATE LTD (SRELN)    | 4       | 22/01/2032 | NA/NA/NA    | Real Estate Oper/Develop | 192.5   | 98.266 | 3.7x     | 197.3  | 98.11  | +5  |
| EUR                       | 500      | SIXT SE (SIXGR)                   | 3.25    | 22/01/2030 | NA/BBB/NA   | Rental Auto/Equipment    | 113.6   | 99.307 | 3.6x     | 113.3  | 99.43  | -0  |
| GBP                       | 350      | MOTABILITY OPERATIONS GR (MOTOPG) | 6.25    | 22/01/2045 | NA/NA/NA    | Rental Auto/Equipment    | 115.0   | 98.665 | 6.9x     | 99.9   | 101.13 | -15 |
| USD                       | 425      | AAREAL BANK AG (AARB)             | 9.875   | Perp       | NA/NA/NA    | Finance-Commercial       |         | 100    | 1.3x     | 546.2  | 99.21  |     |
| USD                       | 300      | BK OF COMMUNICATIONS/HK (BOCOM)   | 4.85325 |            |             |                          |         |        |          |        |        |     |

|     |      |                                   |       |            |                |                          |             |       |        |       |       |        |     |
|-----|------|-----------------------------------|-------|------------|----------------|--------------------------|-------------|-------|--------|-------|-------|--------|-----|
| EUR | 1000 | CCF SFH SACA (CCFSFH)             | 3     | 23/04/2030 | NA/NA/NA       | Finance-Mtge Loan/Banker | 100k/100k   | 64.7  | 99.541 | 3x    | 61.9  | 100.29 | -3  |
| EUR | 900  | ENI SPA (ENIIM)                   | 4.5   | Perp       | Baa3/BBB/BBB   | Oil Comp-Integrated      | 100k/1k     | 221.8 | 99.354 | 2.3x  | 228.1 | 99.73  | +6  |
| EUR | 600  | ENI SPA (ENIIM)                   | 4.875 | Perp       | Baa3/BBB/BBB   | Oil Comp-Integrated      | 100k/1k     | 239.6 | 99.114 | 2.3x  | 239.1 | 100.14 | -0  |
| EUR | 6000 | EUROPEAN UNION (EU)               | 2.625 | 04/07/2028 | NA/NA/NA       | Sovereign                | 0.001k/0.00 | 32.4  | 99.999 | 13.7x | 28.2  | 100.47 | -4  |
| EUR | 2250 | EXPORT DEVELOPMNT CANADA (EDC)    | 2.75  | 22/01/2030 | NA/NA/NA       | Export/Import Bank       | 100k/1k     | 37.8  | 99.682 | 2.8x  | 38.2  | 100.21 | +0  |
| EUR | 4000 | HELLENIC REPUBLIC (GGB)           | 3.625 | 15/06/2035 | NA/BBB-/NA     | Sovereign                | 1k/1k       | 99.1  | 99.913 | 10.1x | 87.8  | 101.99 | -11 |
| EUR | 600  | HOLDING D'INFRASTRUCTURE (HITTFP) | 3.375 | 21/04/2029 | NA/NA/NA       | Public Thoroughfares     | 100k/100k   | 112.9 | 99.463 | 4.3x  | 108.3 | 100.11 | -5  |
| EUR | 750  | KBC GROUP NV (KBCBB)              | 3.5   | 21/01/2032 | NA/A-/A        | Commer Banks Non-US      | 100k/100k   | 113.6 | 99.878 | 3.5x  | 115.0 | 100.39 | +1  |
| EUR | 500  | LB BADEN-WUERTTEMBERG (LBBW)      | 3.5   | 21/03/2030 | NA/NA/NA       | Regional Banks-Non US    | 100k/100k   | 114.7 | 99.725 | 1.9x  | 114.1 | 100.32 | -1  |
| EUR | 500  | NOVA LJUBLJANSKA BANK (NOVALJ)    | 3.5   | 21/01/2029 | Baa1/NA/NA     | Commer Banks Non-US      | 100k/100k   | 133.6 | 99.695 | 2.8x  | 135.0 | 99.93  | +1  |
| EUR | 1000 | REGION OF ILE DE FRANCE (IDF)     | 3.65  | 25/05/2035 | Aa3/NA/AA-     | Regional Authority       | 100k/100k   | 18.0  | 99.81  | 4.2x  | 9.4   | 101.39 | -9  |
| EUR | 500  | SBAB BANK AB (SBAB)               | 3.25  | 06/02/2030 | NA/NA/NA       | Commer Banks Non-US      | 100k/1k     | 81.0  | 99.989 | 3.3x  | 78.6  | 100.65 | -2  |
| EUR | 500  | TELEPERFORMANCE (RCFFP)           | 4.25  | 21/01/2030 | NA/NA/NA       | Computer Services        | 100k/100k   | 201.8 | 99.357 | 6x    | 207.0 | 99.73  | +5  |
| EUR | 750  | TORONTO-DOMINION BANK (TD)        | 4.03  | 23/01/2036 | A3/BBB+/A(EXP) | Commer Banks Non-US      | 100k/1k     | 157.5 | 100    | 1.9x  | 160.4 | 100.51 | +3  |
| EUR | 900  | TOYOTA MOTOR FINANCE BV (TOYOTA)  | 3.125 | 21/04/2028 | NA/A+/NA       | Auto-Cars/Light Trucks   | 100k/1k     | 84.7  | 99.909 | 4.3x  | 77.7  | 100.45 | -7  |
| GBP | 500  | AFRICAN DEVELOPMENT BANK (AFDB)   | 4.625 | 01/02/2028 | NA/NA/NA       | Supranational Bank       | 1k/1k       | 35.5  | 99.778 | 1.1x  | 34.7  | 100.46 | -1  |
| GBP | 600  | COVENTRY BLDG SOCIETY (COVBS)     | FRN   | 21/01/2030 | NA/NA/NA       | Building Societies       | 100k/1k     |       | 100    | 1.8x  |       | 100.02 |     |
| USD | 800  | ADOBE INC (ADBE)                  | 4.75  | 17/01/2028 | A1/A+/NA       | Electronic Forms         | 2k/1k       | 30.0  | 99.947 | 1.9x  | 31.4  | 100.38 | +1  |
| USD | 700  | ADOBE INC (ADBE)                  | 4.95  | 17/01/2030 | A1/A+/NA       | Electronic Forms         | 2k/1k       | 40.0  | 99.847 | 1.9x  | 46.1  | 100.43 | +6  |
| USD | 500  | ADOBE INC (ADBE)                  | 5.3   | 17/01/2035 | A1/A+/NA       | Electronic Forms         | 2k/1k       | 55.0  | 99.724 | 2.4x  | 66.0  | 100.32 | +11 |
| USD | 1500 | AL RAJHI SUKUK LTD (RJHIAB)       | 6.25  | Perp       | Baa3/NA/NA     | Commer Banks Non-US      | 200k/1k     | 159.4 | 100    | 2.7x  | 186.8 | 99.96  | +27 |
| USD | 600  | BACARDI-MARTINI BV (BACARD)       | 5.55  | 01/02/2030 | Baa3/BBB-/BBB- | Beverages-Wine/Spirits   | 100k/1k     | 100.0 | 99.818 | 2.7x  | 99.7  | 100.70 | -0  |
| USD | 400  | BACARDI-MARTINI BV (BACARD)       | 6     | 01/02/2035 | Baa3/BBB-/BBB- | Beverages-Wine/Spirits   | 100k/1k     | 125.0 | 99.717 | 3.3x  | 124.7 | 101.15 | -0  |
| USD | 750  | BANCO BRADESCO (CAYMAN) (BRADES)  | 6.5   | 22/01/2030 | NA/NA/NA       | Commer Banks Non-US      | 200k/1k     |       | 99.162 |       | 205.0 | 100.25 |     |
| USD | 350  | BANQUE FED CRED MUTUEL (BFCM)     | FRN   | 22/01/2030 | A1/A+/AA-      | Commer Banks Non-US      | 200k/1k     |       | 100    | 2.1x  |       | 100.05 |     |
| USD | 900  | BANQUE FED CRED MUTUEL (BFCM)     | 5.538 | 22/01/2030 | A1/A+/AA-      | Commer Banks Non-US      | 200k/1k     | 95.0  | 100    | 1.9x  | 99.1  | 100.68 | +4  |
| USD | 2500 | BNG BANK NV (BNG)                 | 4.75  | 01/02/2030 | NA/NA/NA       | Special Purpose Banks    | 200k/2k     | 16.9  | 99.945 |       | 17.5  | 100.82 | +1  |
| USD | 3500 | BRITISH COLUMBIA PROV OF (BRCOL)  | 4.7   | 24/01/2028 | NA/AA-/NA      | Regional Authority       | 5k/1k       | 23.6  | 100    | 2.3x  | 23.1  | 100.48 | -1  |
| USD | 425  | BRUNDAGE-BONE CONCRETE (BBCP)     | 7.5   | 01/02/2032 | B2/B/NA        | Building&Construct-Misc  | 2k/1k       |       | 100    |       | 290.3 | 100.85 |     |
| USD | 500  | CIF CAPITAL MARKETS MECH (CCMMCT) | 4.75  | 22/01/2028 | NA/NA/AA+      | Supranational Bank       | 200k/1k     | 36.6  | 99.757 | 6x    | 36.3  | 100.26 | -0  |
| USD | 700  | CLARIOS GLOBAL LP/US FIN (POWSOL) | 6.75  | 15/02/2030 | B1/BB-/B+      | Auto/Trk Prts&Equip-Orig | 2k/1k       |       | 100    |       | 208.2 | 100.97 |     |
| USD | 2000 | CORP ANDINA DE FOMENTO (CAF)      | 5     | 22/01/2030 | Aa3/AA/AA-     | Supranational Bank       | 1k/1k       |       | 99.477 | 6.8x  | 51.0  | 100.44 |     |
| USD | 500  | GREAT EASTERN LIFE ASSUR (GESP)   | 5.398 | Perp       | NA/NA/NA       | Life/Health Insurance    | 200k/1k     | 69.6  | 100    | 1.9x  | 101.5 | 99.34  | +32 |
| USD | 500  | HYUNDAI CAPITAL SERVICES (HYUCAP) | 5.25  | 22/01/2028 | A3/NA/A-       | Auto-Cars/Light Trucks   | 200k/1k     | 80.0  | 99.931 | 2.8x  | 94.7  | 100.02 | +15 |
| USD | 250  | IND & COMM BANK CN/MACAU (ICBCAS) | FRN   | 21/01/2028 | NA/NA/NA       | Commer Banks Non-US      | 200k/1k     |       | 100    |       |       | 99.96  |     |
| USD | 2000 | INTL FINANCE CORP (IFC)           | 4.5   | 21/01/2028 | NA/NA/NA       | Supranational Bank       | 1k/1k       |       | 99.867 | 5.5x  | 13.6  | 100.37 |     |
| USD | 3000 | KFW (KFW)                         | 4.625 | 18/03/2030 | NA/NA/NA       | Special Purpose Banks    | 1k/1k       | 9.3   | 99.72  | 6.8x  | 9.2   | 100.66 | -0  |
| USD | 700  | LIFEPOINT HEALTH INC (RGCARE)     | 8.375 | 15/02/2032 | B2/B/NA        | Medical-Hospitals        | 2k/1k       | 368.0 | 100    |       | 382.4 | 100.21 | +14 |
| USD | 300  | MITSUBISHI HC CAP UK PLC (MITHCC) | 5.302 | 23/01/2028 | NA/NA/NA       | Diversified Finan Serv   | 200k/1k     | 82.0  | 100    | 7.7x  | 82.0  | 100.51 | +0  |
| USD | 550  | VEDANTA RESOURCES (VEDLN)         | 9.475 | 24/07/2030 | B2/NA/NA       | Metal-Diversified        | 200k/1k     |       | 100    | 2.7x  | 516.8 | 99.65  |     |
| USD | 550  | VEDANTA RESOURCES (VEDLN)         | 9.85  | 24/04/2033 | B2/NA/NA       | Metal-Diversified        | 200k/1k     |       | 99.916 | 3.5x  | 515.9 | 101.11 |     |
| USD | 350  | W & T OFFSHORE INC (WTI)          | 10.75 | 01/02/2029 | B3/B+/B-       | Oil Comp-Explor&Prodn    | 2k/1k       | 617.0 | 100    |       | 627.6 | 100.25 | +11 |
| USD | 250  | YANKUANG GROUP CAYMAN (YGCZCH)    | 4.95  | 21/01/2028 | NA/NA/BB+      | Coal                     | 200k/1k     |       | 100    |       | 76.2  | 99.71  |     |

| Monday 13 January 2025 |          |                                   |        |            |                     |                          | @ Issue   |        |        |       | Current* |        |     |
|------------------------|----------|-----------------------------------|--------|------------|---------------------|--------------------------|-----------|--------|--------|-------|----------|--------|-----|
| Ccy                    | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating              | Type                     | Denoms    | Spread | Price  | Cover | Spread   | Bid    |     |
| EUR                    | 1000     | ABN AMRO BANK NV (ABNAV)          | 3.125  | 21/01/2030 | Aa3/A/A+            | Commer Banks Non-US      | 100k/100k | 81.2   | 99.636 | 1.7x  | 77.4     | 100.27 | -4  |
| EUR                    | 1250     | ABN AMRO BANK NV (ABNAV)          | 3.224  | 21/01/2028 | Aa3/A/A+            | Commer Banks Non-US      | 100k/100k |        | 100    | 1.4x  |          | 100.07 |     |
| EUR                    | 2000     | AGENCE FRANCAISE DEVELOP (AGFRNC) | 3.625  | 20/01/2035 | NA/AA-/AA-          | Special Purpose Banks    | 100k/100k | 21.0   | 99.596 | 3.4x  | 10.4     | 101.09 | -11 |
| EUR                    | 1250     | BPCE SA (BPCEGP)                  | 4      | 20/01/2034 | Baa1/BBB+/A         | Commer Banks Non-US      | 100k/100k | 155.4  | 99.939 | 5.4x  | 151.3    | 100.82 | -4  |
| EUR                    | 1250     | COMMERZBANK AG (CMZB)             | 2.75   | 20/12/2029 | Aaa/NA/NA           | Commer Banks Non-US      | 1k/1k     | 44.9   | 99.645 | 3.6x  | 41.6     | 100.19 | -3  |
| EUR                    | 750      | EDP SERVICIOS FIN ESP SA (EDPPL)  | 3.5    | 21/07/2031 | Baa2/BBB/BBB        | Electric-Integrated      | 100k/1k   | 120.8  | 99.564 | 4.9x  | 117.1    | 100.31 | -4  |
| EUR                    | 1000     | ERSTE GROUP BANK AG (ERSTBK)      | 3      | 20/04/2032 | NA/NA/NA            | Commer Banks Non-US      | 100k/100k | 61.9   | 99.707 | 4.5x  | 53.8     | 100.76 | -8  |
| EUR                    | 300      | LEG IMMOBILIEN SE (LEGR)          | 3.875  | 20/01/2035 | NA/NA/NA            | Real Estate Oper/Develop | 100k/100k | 151.1  | 98.248 | 4.7x  | 154.8    | 98.65  | +4  |
| EUR                    | 750      | ROYAL BANK OF CANADA (RY)         | 3.25   | 22/01/2031 | A1/A/AA-(EXP)       | Commer Banks Non-US      | 100k/1k   | 99.3   | 99.447 | 1.5x  | 101.2    | 99.75  | +2  |
| EUR                    | 500      | SAARLAND (SAARLD)                 | 3      | 19/01/2035 | NA/NA/AAA           | Regional Authority       | 1k/1k     | 41.1   | 99.957 | 7.2x  | 37.8     | 101.10 | -3  |
| GBP                    | 250      | NEDER WATERSCHAPSBANK (NEDWBK)    | 4.75   | 31/01/2028 | NA/NA/NA            | Special Purpose Banks    | 100k/1k   | 43.1   | 99.941 |       | 43.9     | 100.54 | +1  |
| GBP                    | 750      | PROVINCE OF QUEBEC (Q)            | 4.75   | 22/01/2030 | NA/NA/NA            | Regional Authority       | 100k/1k   | 31.8   | 99.626 | 1.5x  | 31.9     | 100.51 | +0  |
| USD                    | 500      | AFRICA FINANCE CORP (AFRFIN)      | 7.5    | Perp       | Baa3/NA/NA          | Supranational Bank       | 200k/1k   | 301.5  | 99.485 |       | 342.2    | 98.75  | +41 |
| USD                    | 500      | APOLLO DEBT SOLUTIONS BU (APODS)  | 6.55   | 15/03/2032 | Baa3/BBB-/NA        | Investment Companies     | 2k/1k     | 185.0  | 99.91  | 3.8x  | 186.2    | 101.05 | +1  |
| USD                    | 750      | ARES STRATEGIC INCOME FU (ARESSI) | 6.2    | 21/03/2032 | Baa3/BBB-/NA        | Investment Companies     | 2k/1k     | 175.0  | 98.51  | 2.3x  | 193.1    | 99.32  | +18 |
| USD                    | 650      | BLUE OWL TECHNOLOGY FINA (OTFINC) | 6.1    | 15/03/2028 | Baa3/BBB-/BBB-(EXP) | Investment Companies     | 2k/1k     | 185.0  | 99.298 | 2.8x  | 187.1    | 99.80  | +2  |
| USD                    | 500      | BUCKEYE PARTNERS LP (BPL)         | 6.75   | 01/02/2030 | Ba3/BB-/BB          | Pipelines                | 2k/1k     | 216.0  | 100    |       | 223.1    | 100.45 | +7  |
| USD                    | 1500     | COMMONWEALTH BANK AUST (CBAAU)    | FRN    | 22/01/2030 | NA/NA/NA            | Commer Banks Non-US      | 250k/1k   |        | 100    |       | 40.7     | 100.77 |     |
| USD                    | 850      | COOPERATIEVE RABOBANK UA (RABOBK) | 5.71   | 21/01/2033 | NA/A-/A+            | Commer Banks Non-US      | 250k/1k   | 100.0  | 100    | 2.4x  | 103.7    | 101.01 | +4  |
| USD                    | 1250     | DEERE & COMPANY (DE)              | 5.45   | 16/01/2035 | A1/A/A+             | Machinery-Farm           | 2k/1k     | 68.0   | 99.787 | 2.7x  | 74.0     | 100.84 | +6  |
| USD                    | 750      | DEERE & COMPANY (DE)              | 5.7    | 19/01/2055 | A1/A/A+             | Machinery-Farm           | 2k/1k     | 75.0   | 99.416 | 8.1x  | 78.3     | 101.08 | +3  |
| USD                    | 700      | EASTERN ENERGY GAS (BRKHEC)       | 5.8    | 15/01/2035 | Baa1/A-/NA          | Pipelines                | 2k/1k     | 105.0  | 99.715 | 3x    | 107.3    | 100.96 | +2  |
| USD                    | 500      | EASTERN ENERGY GAS (BRKHEC)       | 6.2    | 15/01/2055 | Baa1/A-/NA          | Pipelines                | 2k/1k     | 125.0  | 99.622 | 4.8x  | 124.4    | 101.56 | -1  |
| USD                    | 350      | F&G GLOBAL FUNDING (FG)           | 5.875  | 16/01/2030 | NA/NA/A-            | Life/Health Insurance    | 2k/1k     | 130.0  | 99.914 | 1.7x  | 131.5    | 100.73 | +1  |
| USD                    | 750      | FIRST ABU DHABI BANK PJS (FABUH)  | FRN    | 22/01/2030 | Aa3/NA/NA           | Commer Banks Non-US      | 200k/1k   |        | 100    |       |          | 99.99  |     |
| USD                    | 500      | KOREA HOUSING FINANCE CO (KHFC)   | 5.125  | 21/01/2030 | Aa2/AA/NA           | Sovereign Agency         | 200k/1k   | 63.0   | 99.526 | 4.6x  | 63.4     | 100.44 | +0  |
| USD                    | 300      | KOREA HOUSING FINANCE CO (KHFC)   | FRN    | 21/01/2030 | Aa2/AA/NA           | Sovereign Agency         | 200k/1k   |        | 100    | 7.7x  |          | 100.09 |     |
| USD                    | 1000     | MICRON TECHNOLOGY INC (MU)        | 5.8    | 15/01/2035 | Baa3/BBB-/BBB       | Electronic Compo-Semicon | 2k/1k     | 102.0  | 99.895 | 3.3x  | 110.3    | 100.73 | +8  |
| USD                    | 1000     | PLAINS ALL AMERICAN PIPE (PAA)    | 5.95   | 15/06/2035 | Baa2/BBB/BBB        | Pipelines                | 2k/1k     | 120.0  | 99.761 | 2x    | 123.1    | 100.92 | +3  |
| USD                    | 200      | SNB FUNDING LTD (SNBAB)           | FRN    | 21/01/2028 | NA/NA/NA            | Commer Banks Non-US      | 200k/1k   |        | 100    |       |          | 99.86  |     |
| USD                    | 500      | STANDARD CHARTERED PLC (STANLN)   | FRN    | 21/01/2029 | A3/BBB+/A           | Commer Banks Non-US      | 200k/1k   |        | 100    | 3.8x  |          | 100.33 |     |
| USD                    | 1000     | STANDARD CHARTERED PLC (STANLN)   | 5.545  | 21/01/2029 | A3/BBB+/A           | Commer Banks Non-US      | 200k/1k   | 105.0  | 100    | 2.7x  | 103.5    | 100.59 | -2  |
| USD                    | 1000     | STANDARD CHARTERED PLC (STANLN)   | 6.228  | 21/01/2036 | A3/BBB+/A           | Commer Banks Non-US      | 200k/1k   | 143.0  | 100    | 3.3x  | 138.4    | 101.82 | -5  |
| USD                    | 850      | WASTE PRO USA INC (WASPRO)        | 7      | 01/02/2033 | B3/B-/BB-           | Non-hazardous Waste Disp | 2k/1k     | 228.0  | 100    |       | 228.0    | 100.84 | +0  |

| Friday 10 January 2025 |          |                                  |        |            |            |                        | @ Issue   |        |        |       | Current* |        |    |
|------------------------|----------|----------------------------------|--------|------------|------------|------------------------|-----------|--------|--------|-------|----------|--------|----|
| Ccy                    | Size (M) | Issuer (Bberg ticker)            | Coupon | Maturity   | Rating     | Type                   | Denoms    | Spread | Price  | Cover | Spread   | Bid    |    |
| EUR                    | 500      | BERLIN HYP AG (BHH)              | 2.858  | 20/01/2027 | Aa2/NA/AA- | Mortgage Banks         | 100k/100k |        | 100    |       | 65.1     | 99.98  |    |
| EUR                    | 1250     | CAISSE FRANCAISE DE FIN (CAFFIL) | 3.125  | 20/07/2033 | NA/NA/NA   | Sovereign Agency       | 100k/100k | 73.3   | 99.433 | 3.4x  | 73.1     | 99.87  | -0 |
| GBP                    | 750      | INTL FINANCE CORP (IFC)          | 4.5    | 31/01/2028 | NA/NA/NA   | Supranational Bank     | 10k/10k   | 33.7   | 99.716 | 1.7x  | 31.9     | 100.19 | -2 |
| GBP                    | 300      | MERCEDES-BENZ INT FINCE (MBGGR)  | 5.125  | 17/01/2028 | NA/NA/NA   | Auto-Cars/Light Trucks | 100k/100k | 85.0   | 99.944 | 2.3x  | 80.8     | 100.53 | -4 |

| Thursday 09 January 2025 |          |                                   |        |            |              |                          | @ Issue   |        |        |       | Current* |        |     |
|--------------------------|----------|-----------------------------------|--------|------------|--------------|--------------------------|-----------|--------|--------|-------|----------|--------|-----|
| Ccy                      | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating       | Type                     | Denoms    | Spread | Price  | Cover | Spread   | Bid    |     |
| EUR                      | 500      | BANQUE STELLANTIS FRANCE (BSTLAF) | 3.125  | 20/01/2028 | A3/BBB+/NA   | Commer Banks Non-US      | 100k/100k | 112.3  | 99.648 | 3.4x  | 104.7    | 99.76  | -8  |
| EUR                      | 750      | BAYERISCHE LANDESBANK (BYLAN)     | 3      | 18/02/2030 | Aa2/NA/AA-   | Regional Banks-Non US    | 100k/100k | 85.8   | 99.573 | 2.5x  | 77.5     | 99.91  | -8  |
| EUR                      | 1000     | BNP PARIBAS (BNP)                 | 4.1986 | 16/07/2035 | Baa2/BBB+/A- | Diversified Banking Inst | 100k/100k | 196.4  | 100    | 2.6x  | 183.1    | 100.63 | -13 |
|                          |          |                                   |        |            |              |                          |           |        |        |       |          |        |     |

|     |      |                                   |        |            |                |                          |             |       |        |       |        |        |     |
|-----|------|-----------------------------------|--------|------------|----------------|--------------------------|-------------|-------|--------|-------|--------|--------|-----|
| EUR | 700  | REPUBLIC OF INDONESIA (INDON)     | 4.125  | 15/01/2037 | Baa2/BBB/BBB   | Sovereign                | 100k/1k     | 159.5 | 98.835 | 163.4 | 98.71  | +4     |     |
| EUR | 300  | TEREOS FINANCE GROUPE I (TEREOS)  | 5.75   | 30/04/2031 | NA/BB-/BB      | Agricultural Operations  | 100k/1k     | 348.2 | 100    | 331.5 | 100.57 | -17    |     |
| GBP | 400  | BNP PARIBAS (BNP)                 | 6.3175 | 15/11/2035 | Baa2/BBB+/A-   | Diversified Banking Inst | 100k/100k   | 180.0 | 100    | 175.4 | 101.03 | -5     |     |
| GBP | 600  | FED CAISSES DESJARDINS (CCDJ)     | FRN    | 15/07/2028 | Aaa/NA/AAA     | Cooperative Banks        | 100k/1k     |       | 100    | 1.3x  | 99.99  |        |     |
| GBP | 500  | NORDIC INVESTMENT BANK (NIB)      | 4.5    | 31/01/2028 | Aaa/AAA/NA     | Supranational Bank       | 1k/1k       | 32.8  | 99.67  | 1.6x  | 32.1   | 100.18 | -1  |
| USD | 1000 | AGENCE FRANCAISE DEVELOP (AGFRNC) | 4.875  | 16/01/2030 | NA/AA-/AA-     | Special Purpose Banks    | 200k/200k   | 48.9  | 99.816 | 2x    | 46.9   | 100.07 | -2  |
| USD | 1300 | AIRPORT AUTHORITY HK (HKAA)       | 4.75   | 15/07/2028 | NA/AA+/NA      | Sovereign Agency         | 200k/1k     | 45.0  | 99.866 | 2.6x  | 43.6   | 100.06 | -1  |
| USD | 1850 | AIRPORT AUTHORITY HK (HKAA)       | 4.875  | 15/07/2030 | NA/AA+/NA      | Sovereign Agency         | 200k/1k     | 50.0  | 99.548 | 3.1x  | 47.4   | 100.05 | -3  |
| USD | 1000 | AIRPORT AUTHORITY HK (HKAA)       | 5.125  | 15/01/2035 | NA/AA+/NA      | Sovereign Agency         | 200k/1k     | 55.0  | 99.045 | 8.5x  | 45.5   | 100.54 | -9  |
| USD | 1000 | ALDAR PROPERTIES PJSC (ALDAR)     | 6.6227 | 15/04/2055 | Baa3/NA/NA     | Real Estate Oper/Develop | 200k/1k     |       | 100    | 4.9x  | 214.0  | 99.94  |     |
| USD | 400  | CHOUZHOU INTL INV LTD (YWSOAO)    | 4.8    | 15/01/2028 | Baa3/NA/NA     | Building-Heavy Construct | 200k/1k     |       | 100    |       | 66.1   | 99.57  |     |
| USD | 750  | CODELCO INC (CDEL)                | 6.33   | 13/01/2035 | Baa1/NA/NA     | Non-Ferrous Metals       | 200k/1k     | 165.0 | 99.963 |       | 172.4  | 100.05 | +7  |
| USD | 750  | CODELCO INC (CDEL)                | 6.78   | 13/01/2055 | Baa1/NA/NA     | Non-Ferrous Metals       | 200k/1k     | 185.0 | 99.962 |       | 191.9  | 100.25 | +7  |
| USD | 1500 | COUNCIL OF EUROPE (COE)           | 4.5    | 15/01/2030 | Aaa/AAA/AAA    | Supranational Bank       | 1k/1k       | 11.7  | 99.726 | 3.9x  | 9.0    | 100.09 | -3  |
| USD | 500  | DEUTSCHE BANK NY (DB)             | FRN    | 10/01/2029 | Baa1/BBB/A-    | Diversified Banking Inst | 150k/1k     |       | 100    | 2x    |        | 99.66  |     |
| USD | 750  | EMIRATES NBD BANK PJSC (EBIUH)    | FRN    | 22/01/2030 | A2/NA/A+       | Regional Banks-Non US    | 200k/10k    |       | 100    |       |        | 99.94  |     |
| USD | 600  | FAB SUKUK COMPANY LTD (FABUH)     | 5.153  | 16/01/2030 | Aa3/NA/AA-     | Commer Banks Non-US      | 200k/1k     |       | 100    | 2x    |        | 100.08 | +4  |
| USD | 650  | HF SINCLAIR CORP (DINO)           | 5.75   | 15/01/2031 | Baa3/BBB-/BBB- | Oil Refining&Marketing   | 2k/1k       | 135.0 | 99.667 | 3.1x  | 136.4  | 99.98  | +1  |
| USD | 750  | HF SINCLAIR CORP (DINO)           | 6.25   | 15/01/2035 | Baa3/BBB-/BBB- | Oil Refining&Marketing   | 2k/1k       | 162.5 | 99.475 | 2.7x  | 164.9  | 100.02 | +2  |
| USD | 4250 | INTER-AMERICAN DEVEL BK (IADB)    | 4.5    | 15/02/2030 | Aaa/AAA/NA     | Supranational Bank       | 1k/1k       | 12.2  | 99.686 | 2.1x  | 10.8   | 100.00 | -1  |
| USD | 1500 | KOMMUNALBANKEN AS (KBN)           | 4.5    | 15/01/2030 | Aaa/AAA/NA     | Sovereign Agency         | 200k/2k     | 17.7  | 99.474 | 3.7x  | 15.3   | 99.81  | -2  |
| USD | 500  | NORTHWESTERN MUTUAL GLBL (NWMLIC) | 4.96   | 13/01/2030 | Aaa/AA+/AAA    | Life/Health Insurance    | 2k/1k       | 50.0  | 99.996 | 1.6x  | 54.3   | 100.11 | +4  |
| USD | 750  | NOVELIS INC (HNDLIN)              | 6.875  | 30/01/2030 | Ba3/BB/NA      | Metal-Aluminum           | 2k/1k       | 241.0 | 100    |       | 218.1  | 101.05 | -23 |
| USD | 3000 | ONTARIO (PROVINCE OF) (ONT)       | 4.7    | 15/01/2030 | NA/NA/AA-      | Regional Authority       | 5k/1k       |       | 99.912 | 2.1x  | 26.8   | 100.18 |     |
| USD | 900  | REPUBLIC OF INDONESIA (INDON)     | 5.25   | 15/01/2030 | Baa2/BBB/BBB   | Sovereign                | 200k/1k     | 83.3  | 99.783 | 2.3x  | 71.8   | 100.61 | -11 |
| USD | 1100 | REPUBLIC OF INDONESIA (INDON)     | 5.6    | 15/01/2035 | Baa2/BBB/BBB   | Sovereign                | 200k/1k     | 95.7  | 99.622 | 2x    | 94.4   | 100.43 | -1  |
| USD | 1250 | SANTANDER UK GROUP HLDGS (SANUK)  | 5.694  | 15/04/2031 | Baa1/BBB/A     | Commer Banks Non-US      | 200k/1k     | 125.0 | 100    | 2x    | 121.8  | 100.38 | -3  |
| USD | 500  | TURKIYE IS BANKASI A.S (ISCTR)    | 9.125  | Perp       | NA/NA/B-       | Commer Banks Non-US      | 200k/1k     |       | 100    |       | 454.0  | 100.76 |     |
| USD | 1100 | YPF SOCIEDAD ANONIMA (YPFDAR)     | 8.25   | 17/01/2034 | NA/NA/CCC      | Oil Comp-Integrated      | 0.001k/0.00 |       | 98.561 |       | 381.5  | 99.05  |     |

| Tuesday 07 January 2025 |          |                                   |        |            |                   |                          |           |        |        |       | @ Issue |        |  |     | Current* |  |
|-------------------------|----------|-----------------------------------|--------|------------|-------------------|--------------------------|-----------|--------|--------|-------|---------|--------|--|-----|----------|--|
| Ccy                     | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating            | Type                     | Denoms    | Spread | Price  | Cover | Spread  | Bid    |  |     |          |  |
| EUR                     | 700      | AIB GROUP PLC (AIB)               | 6      | Perp       | Ba1/BB-/NA        | Commer Banks Non-US      | 200k/1k   |        | 100    | 3.9x  | 382.0   | 99.96  |  |     |          |  |
| EUR                     | 7000     | BELGIUM KINGDOM (BGB)             | 3.1    | 22/06/2035 | NA/NA/NA          | Sovereign                | 0.01/0.01 | 67.0   | 99.652 | 12.7x | 64.2    | 99.70  |  | -3  |          |  |
| EUR                     | 750      | BPCE SA (BPCEGP)                  | 4.25   | 16/07/2035 | Baa2/BBB/BBB+     | Commer Banks Non-US      | 100k/100k | 211.5  | 99.791 | 8.3x  | 188.8   | 100.60 |  | -23 |          |  |
| EUR                     | 750      | COMMERZBANK AG (CMZB)             | 3.625  | 14/01/2032 | Baa2/BBB/NA       | Commer Banks Non-US      | 100k/100k | 146.6  | 99.308 | 6.9x  | 137.8   | 99.56  |  | -9  |          |  |
| EUR                     | 750      | DANSKE BANK A/S (DANBNK)          | 3.25   | 14/01/2033 | A1/A+/AA-         | Commer Banks Non-US      | 100k/1k   | 104.7  | 99.766 |       | 100.5   | 99.63  |  | -4  |          |  |
| EUR                     | 850      | DIGITAL DUTCH FINCO BV (DLR)      | 3.875  | 15/03/2035 | Baa2/NA/BBB       | REITS-Diversified        | 100k/1k   | 147.9  | 99.343 | 2.4x  | 140.7   | 99.79  |  | -7  |          |  |
| EUR                     | 1000     | ENEL SPA (ENELIM)                 | 4.25   | Perp       | Baa3/BB+/BBB-     | Electric-Generation      | 100k/1k   | 217.7  | 99.442 | 2.6x  | 209.1   | 99.63  |  | -9  |          |  |
| EUR                     | 1000     | ENEL SPA (ENELIM)                 | 4.5    | Perp       | Baa3/BB+/BBB-     | Electric-Generation      | 100k/1k   | 230.0  | 99.18  | 1.6x  | 230.4   | 98.93  |  | +0  |          |  |
| EUR                     | 750      | ERSTE GROUP BANK AG (ERSTBK)      | 3.25   | 14/01/2033 | A1/A+/A           | Commer Banks Non-US      | 100k/100k | 113.2  | 99.293 | 2.6x  | 109.3   | 99.09  |  | -4  |          |  |
| EUR                     | 750      | FED CAISSES DESJARDINS (CCDJ)     | 3.216  | 14/01/2027 | A1/A-/AA-         | Cooperative Banks        | 100k/1k   |        | 100    | 1.6x  |         | 100.08 |  |     |          |  |
| EUR                     | 850      | GENERAL MOTORS FINL CO (GM)       | 3.7    | 14/07/2031 | Baa2/BBB/BBB(EXP) | Auto-Cars/Light Trucks   | 100k/1k   | 148.6  | 99.892 | 3.4x  | 143.0   | 99.98  |  | -6  |          |  |
| EUR                     | 500      | GENERALI (ASSGEN)                 | 4.083  | 16/07/2035 | Baa2/NA/BBB+      | Life/Health Insurance    | 200k/1k   | 155.5  | 100    | 4.2x  | 141.8   | 100.99 |  | -14 |          |  |
| EUR                     | 1500     | HUNGARY (REPHUN)                  | 4.5    | 16/06/2034 | Baa2/BBB-/BBB     | Sovereign                | 1k/1k     | 205.1  | 99.941 | 3.7x  | 217.0   | 98.98  |  | +12 |          |  |
| EUR                     | 1000     | HUNGARY (REPHUN)                  | 4.875  | 22/03/2040 | Baa2/BBB-/BBB     | Sovereign                | 1k/1k     | 218.6  | 99.87  | 4.4x  | 228.3   | 98.70  |  | +10 |          |  |
| EUR                     | 6000     | KFW (KFW)                         | 2.375  | 11/04/2028 | Aaa/AAA/NA        | Special Purpose Banks    | 1k/1k     | 27.1   | 99.851 | 6.6x  | 23.3    | 99.82  |  | -4  |          |  |
| EUR                     | 3000     | KFW (KFW)                         | 2.75   | 17/01/2035 | Aaa/AAA/NA        | Special Purpose Banks    | 1k/1k     | 36.5   | 99.234 | 15.2x | 32.7    | 99.39  |  | -4  |          |  |
| EUR                     | 1000     | NATWEST MARKETS PLC (NWG)         | 3.125  | 10/01/2030 | A1/A+/A+          | Diversified Banking Inst | 100k/1k   | 91.6   | 99.74  | 3x    | 90.4    | 99.67  |  | -1  |          |  |
| EUR                     | 600      | NESTLE FINANCE INTL LTD (NESNVX)  | 2.875  | 14/01/2032 | Aa3/AA-/A+u       | Food-Misc/Diversified    | 1k/1k     | 66.5   | 99.395 | 2.3x  | 65.3    | 99.23  |  | -1  |          |  |
| EUR                     | 500      | NESTLE FINANCE INTL LTD (NESNVX)  | 3.5    | 14/01/2045 | Aa3/AA-/A+u       | Food-Misc/Diversified    | 1k/1k     | 91.0   | 98.146 | 7.1x  | 84.7    | 98.56  |  | -6  |          |  |
| EUR                     | 850      | RCI BANQUE SA (RENAUL)            | 3.5    | 17/01/2028 | Baa1/BBB-/NA      | Auto-Cars/Light Trucks   | 1k/1k     | 141.9  | 99.888 | 4.5x  | 130.1   | 100.07 |  | -12 |          |  |
| EUR                     | 1700     | REPUBLIC OF CHILE (CHILE)         | 3.75   | 14/01/2032 | NA/A-/A           | Sovereign                | 100k/1k   | 153.7  | 99.661 | 4x    | 146.8   | 99.87  |  | -7  |          |  |
| EUR                     | 1000     | REPUBLIKA SLOVENIJA (SLOREP)      | 3.5    | 14/04/2055 | A3/AA-/NA         | Sovereign                | 1k/1k     | 85.1   | 99.1   | 2.1x  | 80.6    | 98.88  |  | -4  |          |  |
| EUR                     | 1000     | SOCIETE GENERALE (SOCGEN)         | 3.75   | 15/07/2031 | Baa2/BBB/A-       | Diversified Banking Inst | 100k/100k | 161.4  | 99.705 | 5x    | 154.5   | 98.84  |  | -7  |          |  |
| EUR                     | 500      | TRATON FINANCE LUX SA (TRAGR)     | 3.75   | 14/01/2031 | Baa2/BBB/NA       | Auto-Med&Heavy Duty Trks | 100k/100k | 151.5  | 99.61  | 5.3x  | 136.5   | 100.29 |  | -15 |          |  |
| EUR                     | 300      | VINCI SA (DGFP)                   | 3.116  | 14/01/2027 | A3/A-/NA          | Building-Heavy Construct | 100k/100k |        | 100    |       |         | 99.97  |  |     |          |  |
| EUR                     | 1250     | WESTPAC BANKING CORP (WSTP)       | 3.246  | 14/01/2028 | Aa2/AA-/NA        | Commer Banks Non-US      | 100k/1k   |        |        | 1.4x  |         | 100.00 |  |     |          |  |
| GBP                     | 350      | BANK OF NOVA SCOTIA (BNS)         | 5      | 14/01/2029 | A2/A-/AA-         | Diversified Banking Inst | 100k/1k   | 90.0   | 99.772 | 1.4x  | 87.0    | 100.02 |  | -3  |          |  |
| GBP                     | 750      | BARCLAYS PLC (BACR)               | 5.746  | 31/07/2032 | Baa1/BBB+/A       | Diversified Banking Inst | 100k/1k   | 127.0  | 100    | 1.7x  | 125.7   | 100.35 |  | -1  |          |  |
| GBP                     | 500      | BNG BANK NV (BNG)                 | 4.5    | 31/01/2028 | Aaa/AAA/AAA       | Special Purpose Banks    | 100k/1k   | 42.2   | 99.728 | 1.2x  | 41.8    | 99.91  |  | -0  |          |  |
| GBP                     | 1000     | INTL BK RECON & DEVELOP (IBRD)    | 4.5    | 15/07/2030 | Aaa/AAA/NA        | Supranational Bank       | 1k/1k     | 19.5   | 99.872 | 1.3x  | 19.0    | 100.02 |  | -1  |          |  |
| GBP                     | 500      | OEKB OEST. KONTROLLBANK (OKB)     | 4.5    | 22/10/2029 | NA/NA/NA          | Special Purpose Banks    | 100k/1k   | 26.3   | 99.723 | 0.9x  | 27.7    | 99.95  |  | +1  |          |  |
| USD                     | 350      | APA CORP (APA)                    | 6.1    | 15/02/2035 | NA/BBB-/NA        | Oil Comp-Explor&Prodn    | 1k/1k     | 150.0  | 99.314 | 6x    | 155.1   | 99.63  |  | +5  |          |  |
| USD                     | 500      | APA CORP (APA)                    | 6.75   | 15/02/2055 | NA/BBB-/NA        | Oil Comp-Explor&Prodn    | 1k/1k     | 185.0  | 99.655 | 4.2x  | 188.4   | 100.30 |  | +3  |          |  |
| USD                     | 5000     | ASIAN DEVELOPMENT BANK (ASIA)     | 4.375  | 14/01/2028 | Aaa/AAA/AAA       | Supranational Bank       | 1k/1k     | 10.3   | 99.772 | 3.2x  | 8.3     | 99.99  |  | -2  |          |  |
| USD                     | 1000     | BANCO BILBAO VIZCAYA ARG (BBVASM) | 7.75   | Perp       | Ba2/NA/BB         | Commer Banks Non-US      | 200k/1k   | 324.9  | 100    |       | 354.4   | 98.88  |  | +29 |          |  |
| USD                     | 1000     | BANCO SANTANDER SA (SANTAN)       | 5.565  | 17/01/2030 | Baa1/A-/A-        | Diversified Banking Inst | 200k/200k | 110.0  | 100    | 3.3x  | 98.7    | 100.81 |  | -11 |          |  |
| USD                     | 1000     | BANCO SANTANDER SA (SANTAN)       | 6.033  | 17/01/2035 | Baa1/A-/A-        | Diversified Banking Inst | 200k/200k | 135.0  | 100    | 3.9x  | 125.8   | 101.32 |  | -9  |          |  |
| USD                     | 500      | BOC AVIATION USA CORP (BOCAVI)    | 4.75   | 14/01/2028 | NA/A-/A           | Finance-Leasing Compan   | 200k/1k   | 60.0   | 99.548 | 2.8x  | 47.8    | 99.94  |  | -12 |          |  |
| USD                     | 500      | BOSTON GAS COMPANY (NGGLN)        | 5.843  | 10/01/2035 | Baa1/BBB+/NA      | Gas-Distribution         | 2k/1k     | 115.0  | 100    | 7.2x  | 120.0   | 100.33 |  | +5  |          |  |
| USD                     | 1250     | BPCE SA (BPCEGP)                  | 5.876  | 14/01/2031 | Baa1/BBB+/A       | Commer Banks Non-US      | 250k/1k   | 142.0  | 100    | 3.8x  | 131.3   | 100.74 |  | -11 |          |  |
| USD                     | 1500     | BPCE SA (BPCEGP)                  | 6.293  | 14/01/2036 | Baa1/BBB+/A       | Commer Banks Non-US      | 250k/1k   | 162.0  | 100    | 3.1x  | 162.4   | 100.52 |  | +0  |          |  |
| USD                     | 800      | BPCE SA (BPCEGP)                  | 6.915  | 14/01/2046 | Baa2/BBB/BBB+     | Commer Banks Non-US      | 250k/1k   | 195.0  | 100    | 2.8x  | 204.0   | 99.66  |  | +9  |          |  |
| USD                     | 1500     | CANADIAN IMPERIAL BANK (CM)       | 4.876  | 14/01/2030 | Aaa/NA/AAA        | Commer Banks Non-US      | 200k/1k   | 41.1   | 100    |       | 44.4    | 100.18 |  | +3  |          |  |
| USD                     | 500      | CHUGOKU ELECTRIC POWER (CHUGEP)   | 5.742  | 14/01/2035 | NA/BBB+/NA        | Electric-Integrated      | 200k/2k   | 110.0  | 100    | 5.6x  | 100.1   | 101.06 |  | -10 |          |  |
| USD                     | 500      | CLIFFORD CAPITAL PTE LTD (CLFCAP) | 4.781  | 14/01/2030 | NA/AAA/NA         | Finance-Commercial       | 200k/1k   | 35.0   | 100    | 4.4x  | 20.8    | 100.80 |  | -14 |          |  |
| USD                     | 2000     | DAI-ICHI LIFE INSURANCE (DAIL)    | 6.2    | Perp       | NA/A-/A           | Life/Health Insurance    | 200k/1k   |        | 100    | 4.1x  |         | 100.63 |  |     |          |  |
| USD                     | 700      | DAIMLER TRUCK FINAN NA (DTRGR)    | 4.95   | 13/01/2028 | A3/A-/NA          | Auto-Med&Heavy Duty Trks | 150k/1k   | 65.0   | 99.865 | 3.3x  | 61.8    | 100.10 |  | -3  |          |  |
| USD                     | 300      | DAIMLER TRUCK FINAN NA (DTRGR)    | FRN    | 13/01/2028 | A3/A-/NA          | Auto-Med&Heavy Duty Trks | 150k/1k   |        | 100    | 3.2x  |         | 100.02 |  |     |          |  |
| USD                     | 800      | DAIMLER TRUCK FINAN NA (DTRGR)    | 5.25   | 13/01/2030 | A3/A-/NA          | Auto-Med&Heavy Duty Trks | 150k/1k   | 82.0   | 99.839 | 2.3x  | 83.0    | 100.12 |  | +1  |          |  |
| USD                     | 500      | DAIMLER TRUCK FINAN NA (DTRGR)    | 5.375  | 13/01/2032 | A3/A-/NA          | Auto-Med&Heavy Duty Trks | 150k/1k   | 92.0   | 99.293 | 2x    | 93.0    | 99.70  |  | +1  |          |  |
| USD                     | 600      | DAIMLER TRUCK FINAN NA (DTRGR)    | 5.625  | 13/01/2035 | A3/A-/NA          | Auto-Med&Heavy Duty Trks | 150k/1k   | 102.0  | 99.397 | 2.7x  | 103.0   | 99.95  |  | +1  |          |  |
| USD                     | 500      | DEVELOPMENT BK OF JAPAN (DBJJP)   | 4.875  | 16/01/2035 | A1/A+/NA          | Special Purpose Banks    | 200k/2k   | 26.7   | 99.381 | 7.8x  | 23.9    | 100.29 |  | -3  |          |  |
| USD                     | 6000     | EUROPEAN INVESTMENT BANK (EIB)    | 4.5    | 14/03/2030 | Aaa/AAA/AAA       | Supranational Bank       | 1k/1k     | 12.8   | 99.591 | 5.2x  | 9.5     | 100.07 |  | -3  |          |  |
| USD                     | 850      | EXPORT-IMPORT BANK KOREA (EIBKOR) | 4.625  | 14/01/2028 | Aa2/AA/AA-        | Export/Import Bank       | 200k/1k   | 30.0   | 99.911 | 1.6x  | 33.5    | 99.99  |  | +3  |          |  |
| USD                     | 400      | EXPORT-IMPORT BANK KOREA (EIBKOR) | FRN    | 14/01/2028 | Aa2/AA/AA-        | Export/Import Bank       | 200k/1k   |        | 100    | 2.8x  |         | 99.82  |  |     |          |  |
| USD                     | 1250     | EXPORT-IMPORT BANK KOREA (EIBKOR) | 4.875  | 14/01/2030 | Aa2/AA/AA-        | Export/Import Bank       | 200k/1k   | 48.0   | 99.645 | 1.9x  | 46.6    | 100.   |  |     |          |  |

|     |      |                                   |       |            |                |                          |         |       |        |       |       |        |     |
|-----|------|-----------------------------------|-------|------------|----------------|--------------------------|---------|-------|--------|-------|-------|--------|-----|
| USD | 350  | HYUNDAI CAPITAL AMERICA (HYNMTR)  | FRN   | 07/01/2028 | A3/A-/A-       | Auto-Cars/Light Trucks   | 2k/1k   | 100   | 3.7x   | 99.91 |       |        |     |
| USD | 800  | HYUNDAI CAPITAL AMERICA (HYNMTR)  | 5.3   | 08/01/2030 | A3/A-/A-       | Auto-Cars/Light Trucks   | 2k/1k   | 93.0  | 99.766 | 2.3x  | 94.4  | 99.85  | +1  |
| USD | 700  | JACKSON NATL LIFE GLOBAL (JXN)    | 4.9   | 13/01/2027 | A3/A/A         | Life/Health Insurance    | 150k/1k | 65.0  | 99.962 | 1.7x  | 68.1  | 99.98  | +3  |
| USD | 500  | JACKSON NATL LIFE GLOBAL (JXN)    | 5.35  | 13/01/2030 | A3/A/A         | Life/Health Insurance    | 150k/1k | 95.0  | 99.905 | 2.2x  | 97.1  | 99.95  | +2  |
| USD | 1000 | JBS USA SARL/FOOD/GRP (JBSSBZ)    | 5.95  | 20/04/2035 | Baa3/BBB-/BBB- | Food-Meat Products       | 2k/1k   | 135.0 | 99.787 | 3.7x  | 131.6 | 100.24 | -3  |
| USD | 750  | JBS USA SARL/FOOD/GRP (JBSSBZ)    | 6.375 | 25/02/2055 | Baa3/BBB-/BBB- | Pastoral&Agricultural    | 2k/1k   | 162.5 | 98.541 | 2.4x  | 154.6 | 99.83  | -8  |
| USD | 400  | JOHN DEERE CAPITAL CORP (DE)      | 4.5   | 08/01/2027 | A1/A/A+        | Machinery-Farm           | 1k/1k   | 25.0  | 99.977 | 1.8x  | 24.0  | 100.06 | -1  |
| USD | 500  | JOHN DEERE CAPITAL CORP (DE)      | 4.65  | 07/01/2028 | A1/A/A+        | Machinery-Farm           | 1k/1k   | 35.0  | 99.97  | 2x    | 29.8  | 100.15 | -5  |
| USD | 500  | LINCOLN FIN GLBL FUNDING (LNC)    | 5.3   | 13/01/2030 | A2/A+/A+       | Life/Health Insurance    | 2k/1k   | 88.0  | 99.952 | 4.5x  | 86.4  | 100.20 | -2  |
| USD | 1100 | MITSUBISHI UFJ FIN GRP (MUFG)     | 5.197 | 16/01/2031 | A1/A-/A-       | Diversified Banking Inst | 200k/1k | 78.0  | 100    | 3.4x  | 81.7  | 99.95  | +4  |
| USD | 1150 | MITSUBISHI UFJ FIN GRP (MUFG)     | 5.574 | 16/01/2036 | A1/A-/A-       | Diversified Banking Inst | 200k/1k | 95.0  | 100    | 3.3x  | 100.1 | 99.81  | +5  |
| USD | 750  | NATIONAL AUSTRALIA BANK (NAB)     | FRN   | 14/01/2030 | Aa2/AA-/NA     | Commer Banks Non-US      | 250k/1k | 100   | 5.3x   |       |       | 100.19 |     |
| USD | 1250 | NATIONAL AUSTRALIA BANK (NAB)     | 5.902 | 14/01/2036 | A3/A-/A-       | Commer Banks Non-US      | 250k/1k | 130.0 | 100    | 2.2x  | 135.6 | 99.58  | +6  |
| USD | 750  | NATIONAL AUSTRALIA BK/NY (NAB)    | 4.901 | 14/01/2030 | Aa2/AA-/NA     | Commer Banks Non-US      | 250k/1k | 50.0  | 100    | 3.5x  | 46.1  | 100.22 | -4  |
| USD | 470  | QUZHOU STATE CAPITAL (QZSOAT)     | 4.82  | 13/01/2028 | NA/NA/NA       | Building-Heavy Construct | 200k/1k | 100   |        |       | 74.9  | 99.39  |     |
| USD | 600  | RGA GLOBAL FUNDING (RGA)          | 5.25  | 09/01/2030 | A1/AA-/NA      | Reinsurance              | 2k/1k   | 85.0  | 99.926 | 1.8x  | 88.5  | 99.89  | +4  |
| USD | 5000 | SAUDI INTERNATIONAL BOND (KSA)    | 5.125 | 13/01/2028 | Aa3/NA/A+      | Sovereign                | 200k/1k | 85.0  | 99.854 |       | 70.4  | 100.34 | -15 |
| USD | 3000 | SAUDI INTERNATIONAL BOND (KSA)    | 5.375 | 13/01/2031 | Aa3/NA/A+      | Sovereign                | 200k/1k | 100.0 | 99.671 |       | 94.4  | 100.20 | -6  |
| USD | 4000 | SAUDI INTERNATIONAL BOND (KSA)    | 5.625 | 13/01/2035 | Aa3/NA/A+      | Sovereign                | 200k/1k | 110.0 | 99.179 |       | 100.7 | 100.15 | -9  |
| USD | 750  | SIXTH STREET LENDING PAR (SIXSLP) | 6.125 | 15/07/2030 | Baa3/BBB-/BBB- | Investment Companies     | 2k/1k   | 185.0 | 99.347 | 4x    | 175.5 | 99.90  | -9  |
| USD | 500  | SOCIETE GENERALE (SOCGEN)         | FRN   | 13/04/2029 | Baa2/BBB/A-    | Diversified Banking Inst | 200k/1k | 100   | 3x     |       |       | 99.24  |     |
| USD | 1000 | SOCIETE GENERALE (SOCGEN)         | 6.1   | 13/04/2033 | Baa2/BBB/A-    | Diversified Banking Inst | 200k/1k | 160.0 | 99.965 | 3x    | 180.3 | 98.86  | +20 |
| USD | 850  | SOUTHERN CAL EDISON (EIX)         | 5.45  | 01/03/2035 | A2/A-/A-       | Electric-Integrated      | 1k/1k   | 85.0  | 99.786 | 3.4x  | 116.0 | 97.60  | +31 |
| USD | 650  | SOUTHERN CAL EDISON (EIX)         | 5.9   | 01/03/2055 | A2/A-/A-       | Electric-Integrated      | 1k/1k   | 108.0 | 99.454 | 5.2x  | 131.1 | 96.50  | +23 |
| USD | 650  | TOYOTA MOTOR CREDIT CORP (TOYOTA) | 4.6   | 08/01/2027 | A1/A+/A+       | Auto-Cars/Light Trucks   | 2k/1k   | 35.0  | 99.945 | 1.5x  | 34.7  | 100.04 | -0  |
| USD | 400  | TOYOTA MOTOR CREDIT CORP (TOYOTA) | FRN   | 08/01/2027 | A1/A+/A+       | Auto-Cars/Light Trucks   | 2k/1k   | 100   | 1.3x   |       |       | 99.20  |     |
| USD | 700  | TOYOTA MOTOR CREDIT CORP (TOYOTA) | 4.95  | 09/01/2030 | A1/A+/A+       | Auto-Cars/Light Trucks   | 2k/1k   | 58.0  | 99.786 | 2.3x  | 61.2  | 99.77  | +3  |
| USD | 850  | TOYOTA MOTOR CREDIT CORP (TOYOTA) | 5.35  | 09/01/2035 | A1/A+/A+       | Auto-Cars/Light Trucks   | 2k/1k   | 75.0  | 99.847 | 2.7x  | 79.3  | 99.68  | +4  |
| USD | 1250 | UBS AG STAMFORD CT (UBS)          | 4.864 | 10/01/2028 | Aa2/A+/A+      | Diversified Banking Inst | 250k/1k | 60.0  | 100    | 2.1x  | 50.7  | 100.24 | -9  |
| USD | 2000 | UNITED MEXICAN STATES (MEX)       | 6     | 13/05/2030 | Baa2/BBB/BBB-  | Sovereign                | 200k/1k | 170.0 | 99.453 |       | 155.0 | 100.25 | -15 |
| USD | 4000 | UNITED MEXICAN STATES (MEX)       | 6.875 | 13/05/2037 | Baa2/BBB/BBB-  | Sovereign                | 200k/1k | 230.0 | 99.594 |       | 227.5 | 100.00 | -3  |
| USD | 2500 | UNITED MEXICAN STATES (MEX)       | 7.375 | 13/05/2055 | Baa2/BBB/BBB-  | Sovereign                | 200k/1k | 255.0 | 99.618 |       | 252.1 | 100.13 | -3  |
| USD | 1000 | WILLIAMS COMPANIES INC (WMB)      | 5.6   | 15/03/2035 | Baa2/BBB/BBB   | Pipelines                | 2k/1k   | 100.0 | 99.843 | 3.6x  | 97.0  | 100.21 | -3  |
| USD | 500  | WILLIAMS COMPANIES INC (WMB)      | 6     | 15/03/2055 | Baa2/BBB/BBB   | Pipelines                | 2k/1k   | 120.0 | 99.33  | 6.6x  | 119.0 | 99.50  | -1  |

| Friday 03 January 2025 |          |                                   |        |            |             |                       | @ Issue   |        |        | Current* |        |        |    |
|------------------------|----------|-----------------------------------|--------|------------|-------------|-----------------------|-----------|--------|--------|----------|--------|--------|----|
| Ccy                    | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating      | Type                  | Denoms    | Spread | Price  | Cover    | Spread | Bid    |    |
| EUR                    | 1500     | BPIFRANCE SACA (BPIFRA)           | 2.75   | 25/02/2029 | Aa3/NA/AA-  | Sovereign Agency      | 100k/100k | 19.0   | 99.538 | 2.1x     | 17.9   | 99.39  | -1 |
| EUR                    | 750      | LB BADEN-WUERTTEMBERG (LBBW)      | FRN    | 13/01/2027 | Aa2/NA/AA-  | Regional Banks-Non US | 100k/100k |        | 100    | 2.8x     |        | 100.08 |    |
| GBP                    | 500      | ASIAN INFRASTRUCTURE INV (AIIB)   | 4.375  | 22/10/2029 | Aaa/AAA/AAA | Supranational Bank    | 1k/1k     | 25.1   | 99.573 | 2.4x     | 24.2   | 99.57  | -1 |
| GBP                    | 500      | LANDWIRTSCH. RENTENBANK (RENTEN)  | 4.375  | 10/01/2030 | NA/AAA/AAA  | Special Purpose Banks | 1k/1k     | 22.1   | 99.53  | 2.5x     | 20.3   | 99.39  | -2 |
| USD                    | 300      | EQUITABLE FINANCIAL LIFE (EQH)    | FRN    | 04/02/2026 | A1/A+/NA    | Life/Health Insurance | 2k/1k     |        | 100    |          |        | 99.96  |    |
| USD                    | 600      | MASSMUTUAL GLOBAL FUNDIN (MASSMU) | 4.95   | 10/01/2030 | Aa3/AA+/AA+ | Mutual Insurance      | 200k/2k   | 57.0   | 99.952 |          | 63.4   | 99.68  | +6 |
| USD                    | 500      | SAMMONS FINANCIAL GLOBAL (SAMMON) | 5.05   | 10/01/2028 | NA/A+/A+    | Life/Health Insurance | 2k/1k     | 78.0   | 99.92  |          | 86.1   | 99.71  | +8 |

| Thursday 02 January 2025 |          |                                |        |            |               |                          | @ Issue |        |        | Current* |        |        |     |
|--------------------------|----------|--------------------------------|--------|------------|---------------|--------------------------|---------|--------|--------|----------|--------|--------|-----|
| Ccy                      | Size (M) | Issuer (Bberg ticker)          | Coupon | Maturity   | Rating        | Type                     | Denoms  | Spread | Price  | Cover    | Spread | Bid    |     |
| EUR                      | 1500     | LAND NIEDERSACHSEN (NIESA)     | 2.5    | 09/01/2030 | NA/NA/AAA     | Regional Authority       | 1k/1k   | 39.6   | 99.916 | 2.8x     | 36.1   | 99.30  | -4  |
| EUR                      | 1500     | LAND NIEDERSACHSEN (NIESA)     | 2.75   | 09/01/2035 | NA/NA/AAA     | Regional Authority       | 1k/1k   | 43.1   | 99.879 | 1.3x     | 38.2   | 98.92  | -5  |
| EUR                      | 500      | VOLVO TREASURY AB (VLVY)       | 3.182  | 10/01/2027 | A2/A/NA       | Auto-Med&Heavy Duty Trks | 100k/1k |        | 100    |          |        | 99.99  |     |
| GBP                      | 300      | COUNCIL OF EUROPE (COE)        | 4.375  | 09/01/2028 | NA/NA/AAA     | Supranational Bank       | 1k/1k   | 34.9   | 99.857 | 1.3x     | 33.2   | 99.81  | -2  |
| USD                      | 1000     | ARES CAPITAL CORP (ARCC)       | 5.8    | 08/03/2032 | Baa2/BBB/BBB  | Investment Companies     | 2k/1k   | 150.0  | 98.973 | 2.2x     | 163.4  | 98.65  | +13 |
| USD                      | 1100     | ATHENE GLOBAL FUNDING (ATH)    | 4.95   | 07/01/2027 | A1/A+/A+      | Life/Health Insurance    | 2k/1k   | 70.0   | 100    | 1.5x     | 70.1   | 100.03 | +0  |
| USD                      | 400      | ATHENE GLOBAL FUNDING (ATH)    | FRN    | 07/01/2027 | A1/A+/A+      | Life/Health Insurance    | 2k/1k   |        | 100    | 1.7x     |        | 100.03 |     |
| USD                      | 750      | ATHENE GLOBAL FUNDING (ATH)    | 5.38   | 07/01/2030 | A1/A+/A+      | Life/Health Insurance    | 2k/1k   | 100.0  | 100    | 1.7x     | 106.2  | 99.69  | +6  |
| USD                      | 1250     | CREDIT AGRICOLE SA (ACAFP)     | 5.23   | 09/01/2029 | A3/A-/A+      | Diversified Banking Inst | 250k/1k | 95.0   | 100    | 2.4x     | 91.3   | 100.06 | -4  |
| USD                      | 500      | CREDIT AGRICOLE SA (ACAFP)     | FRN    | 09/01/2029 | A3/A-/A+      | Diversified Banking Inst | 250k/1k |        | 100    | 2.4x     |        | 99.35  |     |
| USD                      | 1750     | CREDIT AGRICOLE SA (ACAFP)     | 5.862  | 09/01/2036 | A3/A-/A+      | Diversified Banking Inst | 250k/1k | 130.0  | 100    | 3.1x     | 126.6  | 99.98  | -3  |
| USD                      | 450      | DOMINION ENERGY SOUTH (D)      | 5.3    | 15/01/2035 | A2/A/A+       | Electric-Integrated      | 2k/1k   | 75.0   | 99.822 | 5.9x     | 77.4   | 99.44  | +2  |
| USD                      | 400      | DUKE ENERGY CAROLINAS (DUK)    | 4.85   | 15/03/2030 | Aa3/A/NA      | Electric-Integrated      | 2k/1k   | 50.0   | 99.858 | 3.9x     | 50.6   | 99.77  | +1  |
| USD                      | 700      | DUKE ENERGY CAROLINAS (DUK)    | 5.25   | 15/03/2035 | Aa3/A/NA      | Electric-Integrated      | 2k/1k   | 72.0   | 99.663 | 2.2x     | 81.6   | 98.70  | +10 |
| USD                      | 750      | ENTERGY LOUISIANA LLC (ETR)    | 5.8    | 15/03/2055 | A2/A/NA       | Electric-Distribution    | 1k/1k   | 103.0  | 99.415 | 4x       | 105.9  | 98.57  | +3  |
| USD                      | 1250     | FORD MOTOR CREDIT CO LLC (F)   | 5.875  | 07/11/2029 | Ba1/BBB-/BBB- | Auto-Cars/Light Trucks   | 200k/1k | 150.0  | 99.968 | 2.2x     | 151.5  | 99.85  | +2  |
| USD                      | 1250     | FORD MOTOR CREDIT CO LLC (F)   | 6.5    | 07/02/2035 | Ba1/BBB-/BBB- | Auto-Cars/Light Trucks   | 200k/1k | 193.0  | 99.924 | 2x       | 191.3  | 99.87  | -2  |
| USD                      | 1200     | GENERAL MOTORS FINL CO (GM)    | 5.35   | 07/01/2030 | Baa2/BBB/BBB  | Auto-Cars/Light Trucks   | 2k/1k   | 100.0  | 99.883 | 2.3x     | 107.1  | 99.52  | +7  |
| USD                      | 300      | GENERAL MOTORS FINL CO (GM)    | FRN    | 07/01/2030 | Baa2/BBB/BBB  | Auto-Cars/Light Trucks   | 2k/1k   |        | 100    | 1.7x     |        | 98.81  |     |
| USD                      | 1000     | GENERAL MOTORS FINL CO (GM)    | 5.9    | 07/01/2035 | Baa2/BBB/BBB  | Auto-Cars/Light Trucks   | 2k/1k   | 135.0  | 99.858 | 2.5x     | 141.4  | 99.13  | +6  |
| USD                      | 500      | MET LIFE GLOB FUNDING I (MET)  | 4.9    | 09/01/2030 | Aa3/AA-/AA-   | Multi-line Insurance     | 150k/1k | 57.0   | 99.794 | 1.8x     | 63.7   | 99.44  | +7  |
| USD                      | 500      | PRINCIPAL LFE GLB FND II (PFG) | 4.8    | 09/01/2028 | A1/A+/NA      | Life/Health Insurance    | 2k/1k   | 55.0   | 99.923 | 1.8x     | 62.4   | 99.67  | +7  |

Data Source: Bloomberg, ADMISI

\* Bloomberg indicative at time of writing NQ = No Quote Available

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