









USD	750	JBS USA SARL/FOOD/GRP (JBSSBZ)	6.375	25/02/2055	Baa3/BBB-/BBB-	Pastoral&Agricultural	2k/1k	162.5	98.541	2.4x	152.6	99.71	-10
USD	400	JOHN DEERE CAPITAL CORP (DE)	4.5	08/01/2027	A1/A/A+	Machinery-Farm	1k/1k	25.0	99.977	1.8x	20.9	100.04	-4
USD	500	JOHN DEERE CAPITAL CORP (DE)	4.65	07/01/2028	A1/A/A+	Machinery-Farm	1k/1k	35.0	99.97	2x	28.5	100.10	-6
USD	500	LINCOLN FIN GLBL FUNDING (LNC)	5.3	13/01/2030	A2/A+/A+	Life/Health Insurance	2k/1k	88.0	99.952	4.5x	84.3	100.12	-4
USD	1100	MITSUBISHI UFJ FIN GRP (MUFG)	5.197	16/01/2031	A1/A-/A-	Diversified Banking Inst	200k/1k	78.0	100	3.4x	81.3	99.80	+3
USD	1150	MITSUBISHI UFJ FIN GRP (MUFG)	5.574	16/01/2036	A1/A-/A-	Diversified Banking Inst	200k/1k	95.0	100	3.3x	98.6	99.67	+4
USD	750	NATIONAL AUSTRALIA BANK (NAB)	FRN	14/01/2030	Aa2/AA-/NA	Commer Banks Non-US	250k/1k	100	100	5.3x	100.24		
USD	1250	NATIONAL AUSTRALIA BANK (NAB)	5.902	14/01/2036	A3/A-/A-	Commer Banks Non-US	250k/1k	130.0	100	2.2x	132.4	99.57	+2
USD	750	NATIONAL AUSTRALIA BK/NY (NAB)	4.901	14/01/2030	Aa2/AA-/NA	Commer Banks Non-US	250k/1k	50.0	100	3.5x	42.9	100.18	-7
USD	470	QUZHOU STATE CAPITAL (QZSOAT)	4.82	13/01/2028	NA/NA/NA	Building-Heavy Construct	200k/1k	100	100		69.4	99.45	
USD	600	RGA GLOBAL FUNDING (RGA)	5.25	09/01/2030	A1/AA-/NA	Reinsurance	2k/1k	85.0	99.926	1.8x	85.4	99.85	+0
USD	5000	SAUDI INTERNATIONAL BOND (KSA)	5.125	13/01/2028	Aa3/NA/A+	Sovereign	200k/1k	85.0	99.854		58.8	100.57	-26
USD	3000	SAUDI INTERNATIONAL BOND (KSA)	5.375	13/01/2031	Aa3/NA/A+	Sovereign	200k/1k	100.0	99.671		88.4	100.31	-12
USD	4000	SAUDI INTERNATIONAL BOND (KSA)	5.625	13/01/2035	Aa3/NA/A+	Sovereign	200k/1k	110.0	99.179		96.8	100.19	-13
USD	750	SIXTH STREET LENDING PAR (SIXSLP)	6.125	15/07/2030	Baa3/BBB-/BBB-	Investment Companies	2k/1k	185.0	99.347	4x	172.5	99.86	-12
USD	500	SOCIETE GENERALE (SOCGEN)	FRN	13/04/2029	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	100	100	3x	99.30		
USD	1000	SOCIETE GENERALE (SOCGEN)	6.1	13/04/2033	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	160.0	99.965	3x	170.7	99.20	+11
USD	850	SOUTHERN CAL EDISON (EIX)	5.45	01/03/2035	A2/A-/A-	Electric-Integrated	1k/1k	85.0	99.786	3.4x	115.6	97.43	+31
USD	650	SOUTHERN CAL EDISON (EIX)	5.9	01/03/2055	A2/A-/A-	Electric-Integrated	1k/1k	108.0	99.454	5.2x	127.8	96.61	+20
USD	650	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.6	08/01/2027	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	35.0	99.945	1.5x	31.4	100.04	-4
USD	400	TOYOTA MOTOR CREDIT CORP (TOYOTA)	FRN	08/01/2027	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	100	100	1.3x	99.75		
USD	700	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.95	09/01/2030	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	58.0	99.786	2.3x	56.6	99.80	-1
USD	850	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.35	09/01/2035	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	75.0	99.847	2.7x	76.3	99.66	+1
USD	1250	UBS AG STAMFORD CT (UBS)	4.864	10/01/2028	Aa2/A+/A+	Diversified Banking Inst	250k/1k	60.0	100	2.1x	52.0	100.14	-8
USD	2000	UNITED MEXICAN STATES (MEX)	6	13/05/2030	Baa2/BBB/BBB-	Sovereign	200k/1k	170.0	99.453		148.5	100.39	-22
USD	4000	UNITED MEXICAN STATES (MEX)	6.875	13/05/2037	Baa2/BBB/BBB-	Sovereign	200k/1k	230.0	99.594		219.3	100.42	-11
USD	2500	UNITED MEXICAN STATES (MEX)	7.375	13/05/2055	Baa2/BBB/BBB-	Sovereign	200k/1k	255.0	99.618		247.9	100.33	-7
USD	1000	WILLIAMS COMPANIES INC (WMB)	5.6	15/03/2035	Baa2/BBB/BBB	Pipelines	2k/1k	100.0	99.843	3.6x	100.5	99.70	+0
USD	500	WILLIAMS COMPANIES INC (WMB)	6	15/03/2055	Baa2/BBB/BBB	Pipelines	2k/1k	120.0	99.33	6.6x	115.3	99.67	-5

Friday 03 January 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	BPIFRANCE SACA (BPIFRA)	2.75	25/02/2029	Aa3/NA/AA-	Sovereign Agency	100k/100k	19.0	99.538	2.1x	17.7	99.26	-1
EUR	750	LB BADEN-WUERTTEMBERG (LBBW)	FRN	13/01/2027	Aa2/NA/AA-	Regional Banks-Non US	100k/100k		100	2.8x		100.08	
GBP	500	ASIAN INFRASTRUCTURE INV (AIIB)	4.375	22/10/2029	Aaa/AAA/AAA	Supranational Bank	1k/1k	25.1	99.573	2.4x	24.2	99.59	-1
GBP	500	LANDWIRTSCH. RENTENBANK (RENTEN)	4.375	10/01/2030	NA/AAA/AAA	Special Purpose Banks	1k/1k	22.1	99.53	2.5x	20.5	99.45	-2
USD	300	EQUITABLE FINANCIAL LIFE (EHL)	FRN	04/02/2026	A1/A+/NA	Life/Health Insurance	2k/1k		100			99.98	
USD	600	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	4.95	10/01/2030	Aa3/AA+/AA+	Mutual Insurance	200k/2k	57.0	99.952		59.0	99.70	+2
USD	500	SAMMONS FINANCIAL GLOBAL (SAMMON)	5.05	10/01/2028	NA/A+/A+	Life/Health Insurance	2k/1k	78.0	99.92		86.8	99.61	+9

Thursday 02 January 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	LAND NIEDERSACHSEN (NIESA)	2.5	09/01/2030	NA/NA/AAA	Regional Authority	1k/1k	39.6	99.916	2.8x	35.9	98.98	-4
EUR	1500	LAND NIEDERSACHSEN (NIESA)	2.75	09/01/2035	NA/NA/AAA	Regional Authority	1k/1k	43.1	99.879	1.3x	37.5	98.51	-6
EUR	500	VOLVO TREASURY AB (VLVY)	3.182	10/01/2027	A2/A/NA	Auto-Med&Heavy Duty Trks	100k/1k		100			100.01	
GBP	300	COUNCIL OF EUROPE (COE)	4.375	09/01/2028	NA/NA/AAA	Supranational Bank	1k/1k	34.9	99.857	1.3x	33.3	99.83	-2
USD	1000	ARES CAPITAL CORP (ARCC)	5.8	08/03/2032	Baa2/BBB/BBB	Investment Companies	2k/1k	150.0	98.973	2.2x	160.1	98.64	+10
USD	1100	ATHENE GLOBAL FUNDING (ATH)	4.95	07/01/2027	A1/A+/A+	Life/Health Insurance	2k/1k	70.0	100	1.5x	71.8	99.94	+2
USD	400	ATHENE GLOBAL FUNDING (ATH)	FRN	07/01/2027	A1/A+/A+	Life/Health Insurance	2k/1k		100	1.7x		100.06	
USD	750	ATHENE GLOBAL FUNDING (ATH)	5.38	07/01/2030	A1/A+/A+	Life/Health Insurance	2k/1k	100.0	100	1.7x	106.3	99.51	+6
USD	1250	CREDIT AGRICOLE SA (ACAFP)	5.23	09/01/2029	A3/A-/A+	Diversified Banking Inst	250k/1k	95.0	100	2.4x	94.7	99.88	-0
USD	500	CREDIT AGRICOLE SA (ACAFP)	FRN	09/01/2029	A3/A-/A+	Diversified Banking Inst	250k/1k		100	2.4x		100.18	
USD	1750	CREDIT AGRICOLE SA (ACAFP)	5.862	09/01/2036	A3/A-/A+	Diversified Banking Inst	250k/1k	130.0	100	3.1x	121.0	100.11	-9
USD	450	DOMINION ENERGY SOUTH (D)	5.3	15/01/2035	A2/A+/A+	Electric-Integrated	2k/1k	75.0	99.822	5.9x	76.8	99.24	+2
USD	400	DUKE ENERGY CAROLINAS (DUK)	4.85	15/03/2030	Aa3/A/NA	Electric-Integrated	2k/1k	50.0	99.858	3.9x	52.3	99.52	+2
USD	700	DUKE ENERGY CAROLINAS (DUK)	5.25	15/03/2035	Aa3/A/NA	Electric-Integrated	2k/1k	72.0	99.663	2.2x	77.0	98.81	+5
USD	750	ENTERGY LOUISIANA LLC (ETR)	5.8	15/03/2055	A2/A/NA	Electric-Distribution	1k/1k	103.0	99.415	4x	103.4	98.53	+0
USD	1250	FORD MOTOR CREDIT CO LLC (F)	5.875	07/11/2029	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	150.0	99.968	2.2x	159.0	99.41	+9
USD	1250	FORD MOTOR CREDIT CO LLC (F)	6.5	07/02/2035	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	193.0	99.924	2x	198.9	99.11	+6
USD	1200	GENERAL MOTORS FINL CO (GM)	5.35	07/01/2030	Baa2/BBB/BBB	Auto-Cars/Light Trucks	2k/1k	100.0	99.883	2.3x	105.3	99.43	+5
USD	300	GENERAL MOTORS FINL CO (GM)	FRN	07/01/2030	Baa2/BBB/BBB	Auto-Cars/Light Trucks	2k/1k		100	1.7x		99.56	
USD	1000	GENERAL MOTORS FINL CO (GM)	5.9	07/01/2035	Baa2/BBB/BBB	Auto-Cars/Light Trucks	2k/1k	135.0	99.858	2.5x	144.3	98.70	+9
USD	500	MET LIFE GLOB FUNDING I (MET)	4.9	09/01/2030	Aa3/AA-/AA-	Multi-line Insurance	150k/1k	57.0	99.794	1.8x	63.8	99.27	+7
USD	500	PRINCIPAL LFE GLB FND II (PFG)	4.8	09/01/2028	A1/A+/NA	Life/Health Insurance	2k/1k	55.0	99.923	1.8x	58.8	99.69	+4

Data Source: Bloomberg, ADMISI

\* Bloomberg indicative at time of writing NQ = No Quote Available

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