

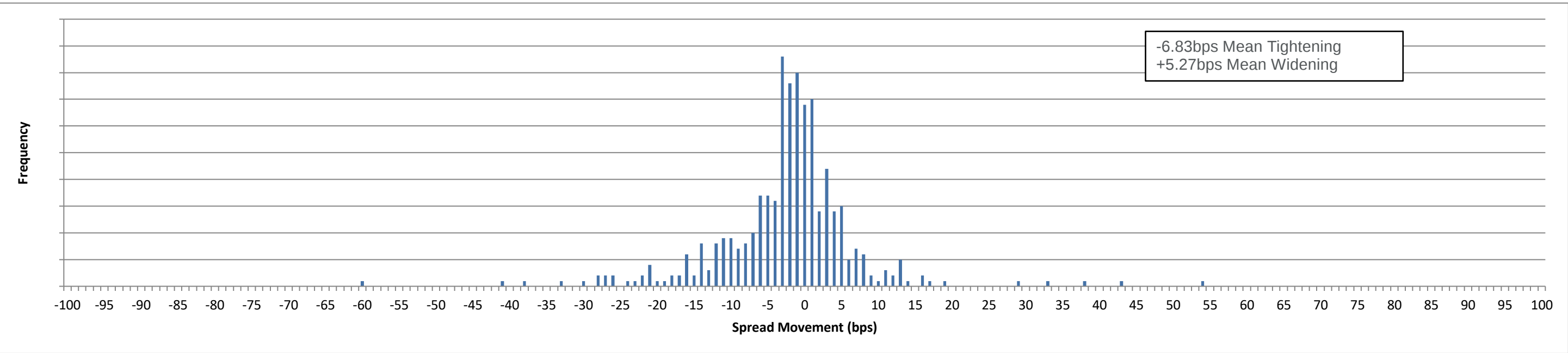
FIXED INCOME

New Issue Performance
31 January 2025



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
EUR	750	LA POSTE SA (FRPTT)	5	Perp	NA/BB+/BBB+	Transport-Services	09/01/25	283.7	99.354	2.7x	103.018
USD	750	NOVELIS INC (HNDLIN)	6.875	30/01/2030	Ba3/BB/NA	Metal-Aluminum	08/01/25	241	100		101.92
EUR	750	BPCE SA (BPCEGP)	4.25	16/07/2035	Baa2/BBB/BBB+	Commer Banks Non-US	07/01/25	211.5	99.791	8.3x	101.61
EUR	500	CONTOURGLOBAL POWER HLDG (CONGLI5	5	28/02/2030	NA/BB/NA	Electric-Generation	23/01/25	271	100		101.5
USD	500	CITADEL LP (CITADL)	6	23/01/2030	NA/BBB/NA	Invest Mgmt/Advis Serv	15/01/25	170	99.35	10.8x	101.15

FIVE WORST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
USD	500	AFRICA FINANCE CORP (AFRFIN)	7.5	Perp	Baa3/NA/NA	Supranational Bank	13/01/25	301.5	99.485		98.491
USD	850	SOUTHERN CAL EDISON (EIX)	5.45	01/03/2035	A2/A-/A-	Electric-Integrated	06/01/25	85	99.786	3.4x	97.263
USD	500	GREAT EASTERN LIFE ASSUR (GESP)	5.398	Perp	NA/A/NA	Life/Health Insurance	14/01/25	69.6	100	1.9x	99.397
USD	650	SOUTHERN CAL EDISON (EIX)	5.9	01/03/2055	A2/A-/A-	Electric-Integrated	06/01/25	108	99.454	5.2x	95.949
USD	1500	AL RAJHI SUKUK LTD (RJHIAB)	6.25	Perp	Baa3/NA/NA	Commer Banks Non-US	14/01/25	159.4	100	2.7x	100.19

Thursday 30 January 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	300	JP MORGAN CHASE BANK NA (JPM)	2.935	06/02/2029	NA/NA/NA	Super-Regional Banks-US	100k/100k		100		NQ
EUR	1000	MPT OPER PARTNERSP/FINL (MPW)	7	15/02/2032	B2/(P)B-/NA	REITS-Health Care	100k/1k		98.645		100.38
USD	795	ADIENT GLOBAL HOLDINGS (ADNT)	7.5	15/02/2033	B2/BB/NA	Auto/Trk Prts&Equip-Orig	2k/1k	304.0	100		100.53
USD	550	ALEXANDRIA REAL ESTATE E (ARE)	5.5	01/10/2035	NA/NA/NA	REITS-Health Care	2k/1k	102.0	99.733	2.7x	99.71
USD	1000	AVIANCA MIDCO 2 PLC (AVIAGP)	9.625	14/02/2030	NA/NA/NA	Airlines	200k/1k		99.032		98.83
USD	350	BAIN CAPITAL SPECIALTY F (BCSF)	5.95	15/03/2030	NA/NA/BBB-(EXP)	Investment Companies	2k/1k	190.0	98.865	5x	99.26
USD	1250	BANK OF NOVA SCOTIA (BNS)	4.932	14/02/2029	NA/NA/NA	Diversified Banking Inst	2k/1k	70.0	99.998	1.4x	99.99
USD	1000	BANK OF NOVA SCOTIA (BNS)	5.13	14/02/2031	NA/NA/NA	Diversified Banking Inst	2k/1k	82.0	99.998	1.8x	100.01
USD	400	BANK OF NOVA SCOTIA (BNS)	FRN	14/02/2029	NA/NA/NA	Diversified Banking Inst	2k/1k		100	1.4x	100.03
USD	650	CIA DE MINAS BUENAVENTUR (BUENAV)	6.8	04/02/2032	NA/NA/NA	Metal-Diversified	200k/1k		98.367		98.87
USD	1500	MPT OPER PARTNERSP/FINL (MPW)	8.5	15/02/2032	B2/(P)B-/NA	REITS-Health Care	2k/1k		98.71		101.20
USD	300	NEVADA POWER CO (BRKHEC)	6.25	15/05/2055	Baa2/BBB/NA	Electric-Integrated	2k/1k		100	13.3x	100.50
USD	1000	NEXTERA ENERGY CAPITAL (NEE)	4.85	04/02/2030	NA/NA/NA	Electric-Integrated	2k/1k	60.0	99.997	3.1x	100.05
USD	1000	NEXTERA ENERGY CAPITAL (NEE)	5.05	15/03/2030	NA/NA/NA	Electric-Integrated	2k/1k	73.0	99.974	2.6x	100.00
USD	500	NEXTERA ENERGY CAPITAL (NEE)	FRN	04/02/2028	NA/NA/NA	Electric-Integrated	2k/1k		100	2.4x	100.02
USD	750	NEXTERA ENERGY CAPITAL (NEE)	5.3	15/03/2032	NA/NA/NA	Electric-Integrated	2k/1k	88.0	99.985	3.3x	99.97
USD	1000	NEXTERA ENERGY CAPITAL (NEE)	5.45	15/03/2035	NA/NA/NA	Electric-Integrated	2k/1k	98.0	99.621	3.2x	99.59
USD	750	NEXTERA ENERGY CAPITAL (NEE)	5.9	15/03/2055	NA/NA/NA	Electric-Integrated	2k/1k	113.0	99.723	3.9x	99.95
USD	1500	ORACLE CORP (ORCL)	4.8	03/08/2028	NA/BBB/NA	Enterprise Software/Serv	2k/1k	57.0	99.93	3x	99.97
USD	500	ORACLE CORP (ORCL)	FRN	03/08/2028	NA/NA/NA	Enterprise Software/Serv	2k/1k		100	3.5x	100.10
USD	1250	ORACLE CORP (ORCL)	5.25	03/02/2032	NA/BBB/NA	Enterprise Software/Serv	2k/1k	87.0	99.722	4x	99.77
USD	1750	ORACLE CORP (ORCL)	5.5	03/08/2035	NA/BBB/NA	Enterprise Software/Serv	2k/1k	97.0	99.984	3.1x	100.21
USD	1750	ORACLE CORP (ORCL)	6	03/08/2055	NA/BBB/NA	Enterprise Software/Serv	2k/1k	122.0	99.805	3.2x	100.33
USD	1000	ORACLE CORP (ORCL)	6.125	03/08/2065	NA/BBB/NA	Enterprise Software/Serv	2k/1k	135.0	99.717	3.2x	100.22
USD	750	STATE STREET CORP (STT)	6.45	Perp	NA/BBB/NA	Fiduciary Banks	1k/1k		100		100.15
USD	500	STRYKER CORP (SYK)	4.55	10/02/2027	Baa1/NA/NA	Medical Products	2k/1k	38.0	99.917	3x	99.95
USD	700	STRYKER CORP (SYK)	4.7	10/02/2028	Baa1/NA/NA	Medical Products	2k/1k	48.0	99.934	3.1x	99.96
USD	800	STRYKER CORP (SYK)	4.85	10/02/2030	Baa1/NA/NA	Medical Products	2k/1k	58.0	99.824	3.4x	99.83
USD	1000	STRYKER CORP (SYK)	5.2	10/02/2035	Baa1/NA/NA	Medical Products	2k/1k	73.0	99.722	4.1x	99.67

Wednesday 29 January 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	750	AAREAL BANK AG (AARB)	3	05/08/2031	NA/NA/NA	Finance-Commercial	1k/1k	75.0	99.558	3.7x	100.08
EUR	2500	CAISSE D'AMORT DETTE SOC (CADES)	2.875	25/05/2030	Aa3/AA-/AA-	Sovereign Agency	100k/100k	7.0	99.805	11.6x	100.25
EUR	1000	COMMERZBANK AG (CMZB)	3.106	03/02/2034	Aaa/NA/NA	Commer Banks Non-US	100k/100k				99.43
EUR	500	COMMUNAUTE FRANCAISE BEL (LCFB)	3.8	22/06/2040	NA/NA/NA	Municipal-County	100k/100k	38.0	99.598	4x	100.14
EUR	500	JEFFERIES GMBH (JEGSFN)	3.365	06/02/2028	NA/NA/NA	Finance-Invest Bnkr/Brkr	100k/100k		100		NQ
EUR	500	OVH GROUPE SAS (OVH)	4.75	05/02/2031	Ba3/BB-/NA	Computer Services	100k/1k	245.0	100		100.61
EUR	350	VILLE DE PARIS (VDP)	3.5	05/02/2036	Aa3/NA/NA	Municipal-City	100k/100k	16.0	99.748	3.4x	100.12
USD	500	ASIAN DEVELOPMENT BANK (ASIA)	4.75	12/02/2030	NA/NA/NA	Supranational Bank	10k/1k		100		99.73
USD	1430	SINCLAIR TELEVISION GROU (SBGI)	8.125	15/02/2033	B2/B+/NA	Television	2k/1k	363.0	100		100.92
USD	500	SLM CORP (SLM)	6.5	31/01/2030	Ba1/BB+/BB+(EXP)	Finance-Consumer Loans	2k/1k	220.0	99.777		101.00

Tuesday 28 January 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	750	BANKINTER SA (BKTSM)	3.625	04/02/2033	NA/BBB/NA	Commer Banks Non-US	100k/100k	127.2	99.812	3.3x	100.36
EUR	750	BAYERISCHE LANDESBANK (BYLAN)	3.625	04/08/2032	NA/NA/NA	Regional Banks-Non US	100k/100k	123.8	99.829	3.3x	100.82
EUR	1000	BERLIN HYP AG (BHH)	2.625	05/02/2029	NA/NA/NA	Mortgage Banks	1k/1k	40.8	99.745	3.4x	100.14
EUR	500	BERLIN HYP AG (BHH)	2.75	19/11/2032	NA/NA/NA	Mortgage Banks	1k/1k	45.9	99.234	4.8x	99.79
EUR	1000	ILE DE FRANCE MOBILITES (IDFMOB)	3.8	25/05/2045	NA/NA/AA-	Transport-Services	100k/100k	19.0	99.333	5.9x	99.86
EUR	500	NOVO BANCO SA (NOVBNC)	2.75	04/02/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	50.7	99.613	7.6x	100.06
EUR	5000	REPUBLIC OF AUSTRIA (RAGB)	2.95	20/02/2035	NA/AA+/NA	Sovereign	0.1k/0.1k	43.7	99.596	7x	100.31
EUR	1500	ROYAL BANK OF CANADA (RY)	2.75	04/02/2030	NA/NA/NA	Commer Banks Non-US	100k/1k	49.0	99.627	1.7x	99.78
EUR	140	SAECHSISCHE AUFBAU-FOERD (SABFOE)	2.604	04/02/2028	NA/NA/NA	Special Purpose Banks	100k/100k		100		100.02
EUR	850	SEVERN TRENT WATER UTIL (SVTLN)	3.875	04/08/2035	Baa1/NA/A-	Water	100k/1k	137.1	99.359	5.6x	100.21
EUR	1000	SWEDISH EXPORT CREDIT (SEK)	3	05/02/2035	NA/NA/NA	Export/Import Bank	100k/1k	53.6	99.194	2.8x	99.76
EUR	750	TYCO ELECTRONICS GROUP S (TEL)	3.25	31/01/2033	NA/NA/A-	Electronic Connectors	100k/1k	96.8	99.136	3.5x	99.69
GBP	500	CLYDESDALE BANK PLC (VMUKLN)	FRN	22/01/2028	NA/NA/NA	Commer Banks Non-US	100k/1k		100	3.2x	100.05
GBP	300	NATL GAS TRANSMISSION (NGTRAN)	5.5	04/02/2034	NA/NA/A-	Gas-Transportation	100k/1k	105.0	99.134	5.5x	99.74
USD	500	AIRCASTLE / IRELAND DAC (AYR)	5.25	15/03/2030	NA/BBB-/BBB+(EXP)	Finance-Leasing Compan	150k/1k		99.171	4.8x	99.13
USD	400	AMBIPAR LUX SARL (AMBIBZ)	10.875	05/02/2033	NA/NA/BB-	Non-hazardous Waste Disp	200k/1k		100		101.00
USD	1450	AMERICAN EXPRESS CO (AXP)	5.085	30/01/2031	A2/A-/A	Finance-Credit Card	2k/1k	75.0	100	4.8x	100.30
USD	300	AMERICAN EXPRESS CO (AXP)	FRN	30/01/2031	A2/A-/A	Finance-Credit Card	2k/1k		100	2.2x	100.34
USD	1250	AMERICAN EXPRESS CO (AXP)	5.442	30/01/2036	A2/A-/A	Finance-Credit Card	2k/1k	90.0	100	4x	100.25
USD	1250	ARAB REPUBLIC OF EGYPT (EGYPT)	8.625	04/02/2030	NA/NA/B	Sovereign	200k/1k		100		99.48
USD	750	ARAB REPUBLIC OF EGYPT (EGYPT)	9.45	04/02/2033	NA/NA/B	Sovereign	200k/1k		100	5.1x	98.43
USD	500	ATP TOW/ANDEAN TELECOM (ATPTOW)	7.875	03/02/2030	NA/NA/NA	Building-Heavy Construct	200k/1k		100		99.35
USD	1750	CAPITAL ONE FINANCIAL CO (COF)	6.183	30/01/2036	Baa1 */BBB-/BBB	Finance-Credit Card	2k/1k	162.0	100	5.4x	100.63
USD	2000	CARNIVAL CORP (CCL)	6.125	15/02/2033	B2/BB/BB	Cruise Lines	2k/1k	167.0	100		100.57
USD	400	FORTEBANK JSC (FORTEB)	7.75	04/02/2030	NA/NA/BB(EXP)	Commer Banks Non-US	200k/1k		98.986		99.23
USD	550	GEOPARK LTD (GEOPAR)	8.75	31/01/2030	NA/NA/NA	Oil Comp-Explor&Prodn	200k/1k		100		100.00
USD	3000	JPMORGAN CHASE & CO (JPM)	6.5	Perp	NA/BBB/BBB+(EXP)	Diversified Banking Inst	1k/1k	215.2	100		101.00
USD	410	MOTION FINCO SARL (MERLLN)	8.375	15/02/2032	B2/B/NA	Resorts/Theme Parks	200k/1k	389.0	100		100.37
USD	750	TC ZIRAAT BANKASI AS (TCZIRA)	7.25	04/02/2030	NA/NA/B+	Commer Banks Non-US	200k/1k	300.6	100		99.63
USD	1250	TORONTO-DOMINION BANK (TD)	4.861	31/01/2028	A2/A-/AA-(EXP)	Commer Banks Non-US	2k/1k	62.0	100	1.7x	100.06
USD	500	TORONTO-DOMINION BANK (TD)	FRN	31/01/2028	A2/A-/AA-(EXP)	Commer Banks Non-US	2k/1k		100	1.4x	100.09
USD	750	TORONTO-DOMINION BANK (TD)	5.298	30/01/2032	A2/A-/AA-(EXP)	Commer Banks Non-US	2k/1k	87.0	100	2.2x	100.17
USD	400	VERMILION ENERGY INC (VETCN)	7.25	15/02/2033	B3/BB-/BB-	Oil Comp-Explor&Prodn	2k/1k		100		99.45

Monday 27 January 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	300	ARDONAGH FINCO LTD (ARDGRP)	6.875	15/02/2031	NA/NA/NA	Insurance Brokers	100k/1k	402.0	102.75		102.54
EUR	1000	BANCO SANTANDER TOTTA SA (SANTAN)	2.976	27/01/2032	Aaa/NA/AAA	Mortgage Banks	100k/100k		100		99.75
EUR	600	CANADIAN IMPERIAL BANK (CM)	FRN	03/02/2028	A2/A-/AA-(EXP)	Commer Banks Non-US	100k/1k		100	1.5x	100.00
EUR	1400	UNITED MEXICAN STATES (MEX)	4.625	04/05/2033	Baa2/BBB/BBB-	Sovereign	100k/1k	234.1	99.057		99.04

EUR	1000	UNITED MEXICAN STATES (MEX)	5.125	04/05/2037	Baa2/BBB/BBB-	Sovereign	100k/1k	254.4	99.525	266.6	98.78	+12
USD	315	ARDONAGH FINCO LTD (ARDGRP)	7.75	15/02/2031	NA/NA/NA	Insurance Brokers	200k/1k	274.0	102.75	252.0	102.80	-22
USD	350	BANCO INTERNAC DEL PERU (BINTPE)	6.397	30/04/2035	NA/NA/NA	Commer Banks Non-US	150k/1k	206.7	100	204.4	100.10	-2
USD	500	KALLPA GENERACION SA (KALLPA)	5.875	30/01/2032	Baa3/NA/BBB-	Electric-Generation	200k/1k	163.0	98.985	157.0	99.29	-6

Thursday 23 January 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	A2A SPA (AEMSPA)	3.625	30/01/2035	Baa2/NA/NA	Electric-Integrated	100k/1k	121.7	99.08	4.4x	115.2	100.14	-6
EUR	650	ADIF ALTA VELOCIDAD (ADIFAL)	3.125	31/01/2030	Baa2/NA/A-	Public Thoroughfares	100k/100k	45.0	99.708		41.6	100.35	-3
EUR	850	ADIF ALTA VELOCIDAD (ADIFAL)	3.625	30/04/2035	Baa2/NA/A-	Public Thoroughfares	100k/100k	43.0	99.743		41.3	100.64	-2
EUR	500	BELFIUS BANK SA/NV (CCBGBB)	3.125	30/01/2031	A1/A/NA	Commer Banks Non-US	100k/100k	86.0	99.5	2x	86.3	99.93	+0
EUR	500	BMW US CAPITAL LLC (BMW)	3.011	29/01/2027	A2/A/NA	Auto-Cars/Light Trucks	100k/100k		100			99.99	
EUR	500	CONTOURGLOBAL POWER HLDG (CONGLI)	5	28/02/2030	NA/BB/NA	Electric-Generation	100k/1k	271.0	100		237.7	101.50	-33
EUR	1250	CPPIB CAPITAL INC (CPPIBC)	2.875	30/01/2032	Aaa/AAA/NA	Invest Mgmt/Advis Serv	250k/1k	62.8	99.258	8.5x	63.4	99.66	+1
EUR	500	FREIE HANSESTADT HAMBURG (HAMBRG)	2.625	30/01/2032	NA/NA/AAA	Regional Authority	1k/1k	41.7	99.245	1.8x	44.2	99.55	+3
EUR	500	ICCREA BANCA SPA (ICCREA)	3.375	30/01/2030	NA/BBB-/BBB-	Commer Banks Non-US	100k/1k	107.4	99.887	1.9x	110.1	100.17	+3
EUR	1000	LANDBK HESSEN-THUERINGEN (HESLAN)	2.75	30/01/2031	Aaa/NA/NA	Regional Banks-Non US	100k/100k	46.7	99.864	1.3x	48.7	100.20	+2
EUR	1000	REPUBLIC OF PHILIPPINES (PHILIP)	3.625	04/02/2032	Baa2/BBB+/BBB	Sovereign	100k/1k	130.7	99.636	2.7x	135.4	99.86	+5
EUR	500	SLOVENSKA SPORITELNA AS (SLOspo)	2.75	30/01/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k	59.1	99.582	7x	58.7	99.95	-0
GBP	750	CORP ANDINA DE FOMENTO (CAF)	4.875	30/01/2030	Aa3/AA/AA-	Supranational Bank	100k/1k	67.5	99.571	2.9x	67.6	99.89	+0
GBP	330	WAGA BONDCO LTD (WAGABD)	8.5	15/06/2030	B2/(P)B/NA	Retail-Restaurants	100k/1k	426.0	100		438.8	99.66	+13
USD	500	AMERICAN NATIONAL GF (ANGINC)	5.55	28/01/2030	NA/A/A	Life/Health Insurance	2k/1k	115.0	99.789	2.6x	111.5	100.44	-4
USD	600	ARCOS DORADOS BV (ARCO)	6.375	29/01/2032	Ba1/NA/BBB-	Retail-Restaurants	200k/1k		99.583		199.1	99.74	
USD	1000	BANK OF NOVA SCOTIA (BNS)	7.35	27/04/2085	Baa3/BBB-/NA	Diversified Banking Inst	200k/1k	290.3	100	1.9x	306.3	100.09	+16
USD	510	CONTOURGLOBAL POWER HLDG (CONGLI)	6.75	28/02/2030	NA/BB/NA	Electric-Generation	200k/1k	228.0	100		237.0	100.16	+9
USD	700	FIFTH THIRD BANK NA (FITB)	4.967	28/01/2028	A3/A-/A-	Commer Banks-Central US	250k/1k	68.0	100	3.6x	51.8	100.44	-16
USD	300	FIFTH THIRD BANK NA (FITB)	FRN	28/01/2028	A3/A-/A-	Commer Banks-Central US	250k/1k		100	2x		100.20	
USD	900	KOREA DEVELOPMENT BANK (KDB)	4.625	03/02/2028	Aa2/AA/AA-	Special Purpose Banks	200k/1k	35.6	99.765	1.2x	39.1	99.94	+4
USD	1200	KOREA DEVELOPMENT BANK (KDB)	4.875	03/02/2030	Aa2/AA/AA-	Special Purpose Banks	200k/1k	46.3	99.829	1.3x	57.1	100.22	+11
USD	900	KOREA DEVELOPMENT BANK (KDB)	FRN	03/02/2030	Aa2/AA/AA-	Special Purpose Banks	200k/1k		100	1.6x		99.97	
USD	750	NATIONAL BANK OF CANADA (NACN)	4.95	01/02/2028	A2/BBB+/A+	Commer Banks Non-US	250k/1k	67.0	100	2.3x	73.0	100.01	+6
USD	1250	ORLEN SA (PKNPW)	6	30/01/2035	A3/NA/BBB+	Oil Comp-Integrated	200k/1k	155.0	98.555	2.6x	144.9	100.12	-10
USD	1250	REPUBLIC OF PHILIPPINES (PHILIP)	5.5	04/02/2035	Baa2/BBB+/BBB	Sovereign	200k/1k	90.0	99.635	2.6x	92.9	100.28	+3
USD	1000	REPUBLIC OF PHILIPPINES (PHILIP)	5.9	04/02/2050	Baa2/BBB+/BBB	Sovereign	200k/1k	101.1	100	3x	103.7	100.98	+3
USD	600	RIVERS ENTERPRISE (RIVENT)	6.625	01/02/2033	B1/B+/NA	Gambling (Non-Hotel)	2k/1k	203.0	100		214.4	99.98	+11

Wednesday 22 January 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	AUST & NZ BANKING GROUP (ANZ)	FRN	29/10/2027	Aa2/AA-/AA-	Commer Banks Non-US	100k/1k		100	1.4x		100.00	
EUR	1000	AUST & NZ BANKING GROUP (ANZ)	3.7057	31/07/2035	A3/A-/A-	Commer Banks Non-US	100k/1k	137.5	100	2.1x	140.8	100.19	+3
EUR	15000	BONOS Y OBLIG DEL ESTADO (SPGB)	3.15	30/04/2035	NA/NA/NA	Sovereign	1k/1k	5.0	99.75	9.5x	4.9	100.12	-0
EUR	300	CRL CREDITO AGRICOLA MUT (CRLPL)	3.625	29/01/2030	Baa3/NA/NA	Commer Banks Non-US	100k/100k	146.5	99.686	6.7x	149.0	99.85	+2
EUR	1000	DZ HYP AG (DZHYP)	2.75	27/02/2032	Aaa/AAA/NA	Mortgage Banks	1k/1k	44.2	99.825	2x	46.1	99.96	+2
EUR	500	ELIOR GROUP SA (ELIOR)	5.625	15/03/2030	NA/B+/B+(EXP)	Food-Catering	100k/1k	340.0	100		328.7	100.78	-11
EUR	3000	FINNISH GOVERNMENT (RFGB)	3.2	15/04/2045	Aa1/NA/AA+	Sovereign	1k/1k	47.2	99.935	10.3x	44.2	100.30	-3
EUR	500	FREIE HANSESTADT BREMEN (BREMEN)	2.75	28/01/2033	NA/NA/AAA	Regional Authority	1k/1k	40.8	99.88	2.2x	42.4	100.03	+2
EUR	500	HAMBURG COMMERCIAL BANK (HCOB)	3.5	31/01/2030	NA/NA/NA	Regional Banks-Non US	1k/1k	123.4	99.905	3x	125.0	100.06	+2
EUR	500	ISTITUTO PER IL CREDITO (ISCRSP)	3.5	29/01/2030	NA/BBB-/NA	Special Purpose Banks	100k/1k	60.0	99.761	4x	53.2	100.35	-7
EUR	500	ITM ENTREPRISES SASU (ITMENT)	4.125	29/01/2030	NA/BBB-/NA	Food-Retail	100k/100k	197.0	99.267	6.2x	180.8	100.33	-16
EUR	245	LEASYS SPA (LEASYS)	3.341	29/01/2027	NA/NA/A	Rental Auto/Equipment	100k/1k					99.93	
GBP	250	J SAINSBURY PLC (SBRYLN)	5.125	29/06/2030	Baa3/BBB/NA	Food-Retail	100k/1k	93.0	99.762	8x	88.4	100.34	-5
GBP	300	J SAINSBURY PLC (SBRYLN)	5.625	29/01/2035	Baa3/BBB/NA	Food-Retail	100k/1k	108.0	99.217	8x	103.8	100.03	-4
GBP	300	SOCIETE NATIONALE SNCF S (SNCF)	5.875	29/01/2055	A1/A+/AA-	Transport-Rail	100k/100k	73.0	99.104	4.3x	59.7	101.26	-13
USD	750	BANK OF MONTREAL (BMO)	5.004	27/01/2029	A2/A-/AA-	Commer Banks Non-US	2k/1k	67.0	100	2.4x	68.8	100.17	+2
USD	300	BANK OF MONTREAL (BMO)	FRN	27/01/2029	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.9x		99.87	
USD	1000	BLACKSTONE PRIVATE CRE (BCRED)	6	29/01/2032	Baa2/BBB-/NA	Investment Companies	2k/1k	175.0	98.472	2.2x	175.1	98.98	+0
USD	1250	CAISSE DES DEPOTS ET CON (CDCEPS)	4.625	31/01/2028	Aa3/AA-/NA	Special Purpose Banks	200k/200k	36.0	99.708	1.6x	35.1	99.91	-1
USD	2400	GACI FIRST INVESTMENT (PIPKSA)	5.25	29/01/2030	Aa3/NA/A+	Investment Companies	200k/1k	95.0	99.393	3x	96.5	99.80	+2
USD	1600	GACI FIRST INVESTMENT (PIPKSA)	5.625	29/07/2034	Aa3/NA/A+	Investment Companies	200k/1k	110.0	99.362	3.9x	110.6	99.90	+1
USD	500	NEDER FINANCIERINGS-MAAT (NEDFIN)	4.5	26/04/2028	NA/AAA/AAA	Special Purpose Banks	200k/100k	13.7	99.94	4.6x	13.8	100.15	+0
USD	350	OGLETHORPE POWER CORP (OGLETH)	5.9	01/02/2055	NA/NA/NA	Electric-Distribution	2k/1k	110.0	99.609	6.4x	114.5	99.55	+4
USD	1500	OPEC FUND FOR INTL DEV (OFIDEV)	4.75	03/02/2028	NA/AA+/AA+	Supranational Bank	200k/1k		99.981		36.6	100.36	
USD	750	PENSKE TRUCK LEASING/PTL (PENSKE)	5.25	01/02/2030	Baa2/BBB/BBB+	Trucking&Leasing	2k/1k	85.0	99.886	2.1x	85.1	100.30	+0
USD	1000	PNC FINANCIAL SERVICES (PNC)	5.222	29/01/2031	A3/A-/A	Super-Regional Banks-US	2k/1k	80.0	100	4.2x	75.6	100.59	-4
USD	1750	PNC FINANCIAL SERVICES (PNC)	5.575	29/01/2036	A3/A-/A	Super-Regional Banks-US	2k/1k	98.0	100	5.1x	95.0	100.72	-3
USD	500	USIMINAS INTERNATIONAL (USIM)	7.5	27/01/2032	NA/BB/NA	Steel-Producers	200k/1k	323.5	98.669		319.6	99.32	-4

Tuesday 21 January 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	ACHMEA BV (ACHMEA)	6.125	Perp	NA/BB+/BBB	Life/Health Insurance	200k/1k		100	16.7x	369.8	101.10	
EUR	1000	ARGENTA SPAARBANK (ARGSPA)	2.875	03/02/2032	NA/AAA/NA	Commer Banks Non-US	100k/100k	61.7	99.439	2.5x	63.9	99.64	+2
EUR	1250	BANK OF AMERICA CORP (BAC)	FRN	28/01/2028	A1/A-/AA-	Diversified Banking Inst	100k/1k		100	1.9x		99.95	
EUR	1750	BANK OF AMERICA CORP (BAC)	3.261	28/01/2031	A1/A-/AA-	Diversified Banking Inst	100k/1k	94.9	100	2.3x	95.2	100.31	+0
EUR	1000	CAIXABANK SA (CABKSM)	3.75	27/01/2036	Baa2/BBB/A-	Commer Banks Non-US	100k/100k	132.5	99.46	4.9x	130.3	99.93	-2
EUR	1000	COMMERZBANK AG (CMZB)	FRN	24/01/2031	Aaa/NA/NA	Commer Banks Non-US	100k/100k		100			99.77	
EUR	1500	CRED MUTUEL HOME LOAN SF (CMCICB)	3	29/07/2032	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	70.8	99.641	3.1x	71.0	99.98	+0
EUR	500	DEKABANK DEUTSCHE GIRO (DEKA)	FRN	28/01/2028	Aa1/A/NA	Commer Banks Non-US	100k/100k		100	2.6x		99.99	
EUR	588.55	EUROBANK ERG SVCS HLDGS (EUROB)	4.25	30/04/2035	Ba2/NA/BB-	Commer Banks Non-US	100k/1k	212.3	99.433	5x	214.7	99.57	+2
EUR	10000	FRANCE (GOVT OF) (FRTR)	3.6	25/05/2042	NA/NA/NA	Sovereign	0.001k/0.00	8.0	99.176	13.4x	6.4	99.69	-2
EUR	1250	KBC BANK NV (KBC)	2.917	24/11/2031	Aaa/NA/AAA	Commer Banks Non-US	100k/100k		100		71.5	99.86	
EUR	1250	KUNTARAOHITUS OYJ (KUNTA)	2.625	14/12/2029	Aa1/AA+/NA	Regional Agencies	100k/1k	38.4	99.737	5.7x	37.6	100.06	-1
EUR	1000	LAND SACHSEN-ANHALT (SACHAN)	2.85	29/01/2035	NA/NA/NA	Regional Authority	1k/1k	37.0	99.811	3.3x	37.9	100.14	+1
EUR	250	LANDESBANK BERLIN AG (LBBER)	2.625	28/01/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	43.3	99.492	2x	42.5	99.83	-1
EUR	750	MBH BANK NYRT (MBHBAN)	5.25	29/01/2030	Ba2/NA/NA	Commer Banks Non-US	100k/1k	308.9	99.62	1.9x	312.8	99.70	+4
EUR	1000	OMERS FINANCE TRUST (OMERFT)	3.25	28/01/2035	Aa1/AAA/AAA	Invest Mgmt/Advis Serv	250k/1k	76.4	99.975	6.9x	75.6	100.32	-1
EUR	500	OP CORPORATE BANK PLC (OPBANK)	3.625	28/01/2035	Baa1/A-/NA	Commer Banks Non-US	100k/1k	142.8	99.556	2x	139.9	99.93	-3
EUR	1000	REPUBLIC OF LITHUANIA (LITHUN)	2.875	28/01/2030	A2/A/A	Sovereign	1k/1k	68.2	99.542	2.1x	72.2	99.62	+4
EUR	1000	REPUBLIC OF LITHUANIA (LITHUN)	3.625	28/01/2040	A2/A/A	Sovereign	1k/1k	106.2	98.283	2.6x	108.3	98.33	+2
EUR	500	STONEWEG EREIT LUX FINCO (CERTSP)	4.25	30/01/2031	NA/BBB-/BBB-	REITS-Diversified	125k/1k	201.4	99.518	4x	196.8	100.03	-5
GBP	350	JPN BANK FOR INT'L COOP (JBIC)	4.625	28/01/2030	A1/A+/NA	Export/Import Bank	100k/1k	37.8	99.803	1.6x	39.7	100.04	+2
GBP	300	LEEDS BUILDING SOCIETY (LEED)	5.5	30/01/2031	Baa2/NA/A-	Building Societies	100k/1k	130.0	99.922	3.2x	118.4	100.65	-12
USD	530	ARDONAGH GROUP FINANCE (ARDGRP)	8.875	15/02/2032	NA/CCC/NA	Insurance Brokers	200k/1k	329.0	103.75		340.8	103.44	+12
USD	500	BANK OF NEW ZEALAND (BZLNZ)	5.698	28/01/2035	A3/NA/A	Commer Banks Non-US	250k/1k	130.0	100	6.6x	126.3	100.44	-4
USD	2100	GOLDMAN SACHS GROUP INC (GS)	5.207	28/01/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k	82.0	100	3.4x	83.5	100.18	+2
USD	400	GOLDMAN SACHS GROUP INC (GS)	FRN	28/01/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k		100	4.8x		100.09	
USD	3000	GOLDMAN SACHS GROUP INC (GS)	5.536	28/01/2036	A2/BBB+/A	Diversified Banking Inst	1k/1k	97.0	100	3.4x	101.6	99.90	+5
USD	3000	GOLDMAN SACHS GROUP INC (GS)	5.734	28/01/2056	A2/BBB+/A	Diversified Banking Inst	1k/1k	92.0	100	3.7x	96.6	99.70	+5
USD	750	OTP BANK NYRT (OTPHB)	7.3	30/07/2035	Ba2/BB/NA	Commer Banks Non-US	200k/1k	286.1	100	3.3x	290.1	100.27	+4
USD	350	RIZAL COMMERCIAL BANKING (RCBPM)	5.375	29/01/2030	Baa3/NA/NA	Commer Banks Non-US	200k/1k	115.0	99.279	2.9x	113.1	99.62	-2
USD	1550	ROYAL BANK OF CANADA (RY)	4.965	24/01/2029	A1/A/AA-	Commer Banks Non-US	2k/1k	65.0	100	1.7x	58.8	100.33	-6
USD	600	ROYAL BANK OF CANADA (RY)	FRN	24/01/2029	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.7x		100.00	
USD	1800	ROYAL BANK OF CANADA (RY)	5.153	04/02/2031	A1/A/AA-	Commer Banks Non-US	2k/1k	77.0	100	1.8x	70.0	100.52	-7
USD	300	ROYAL BANK OF CANADA (RY)	FRN	04/02/2031	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.3x		100.00	

Thursday 16 January 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	BPCE SFH - SOCIETE DE FI (BPCECB)	3	24/03/2032	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	71.4	99.24	4.2x	70.9	99.98	-0
EUR	500	CAJA RURAL DE NAVARRA (CRUNAV)	3	23/04/2033	Aa1/NA/NA	Cooperative Banks	100k/100k	60.5	99.591	7x	58.2	100.36	-2
EUR	750	DEUT PFANDBRIEFBANK AG (PBBGR)	2.875	24/01/2028	Aa1/NA/NA	Mortgage Banks	1k/1k	74.3	99.717	4.1x	68.1	100.15	-6
EUR	500	EXPERIAN FINANCE PLC (EXPNLN)	3.51	15/12/2033	A3/A-/NA	Commercial Serv-Finance	100k/1k	100.3	99.945	3.8x	99.9	100.83	-0
EUR	1500	GOLDMAN SACHS GROUP INC (GS)	3.5	23/01/2033	A2/BBB+/A	Diversified Banking Inst	1k/1k	124.8	99.27	4.6x	113.7	100.70	-11
EUR	1000	GOLDMAN SACHS GROUP INC (GS)	3.481	23/01/2029	A2/BBB+/A	Diversified Banking Inst	1k/1k		100	2.7x		100.26	
EUR	1250	INTL DEVELOPMENT ASSOC (IDAWBG)	3.25	24/01/2040	Aaa/AAA/NA	Supranational Bank	1k/1k	50.5	99.556	10.4x	45.7	101.21	-5
EUR	3000	IRELAND GOVERNMENT BOND (IRISH)	3.15	18/10/2055	Aa3/AAA/AA	Sovereign	0.01/0.01	33.9	99.931	12x	33.5	101.42	-0
EUR	2500	LAND HESSEN (HESSEN)	2.75	12/01/2032	NA/AA+/NA	Regional Authority	1k/1k	43.0	99.732	3.5x	44.3	100.35	+1
EUR	420	MATTERHORN TELECOM SA (MATTER)	4.5	30/01/2030	B2/NA/BB+	Cellular Telecom	100k/1k	220.0	100		218.4	100.60	-2
EUR	500	NORSK HYDRO ASA (NHYNØ)	3.625	23/01/2032	Baa2/NA/NA	Metal-Aluminum	100k/1k	131.0	99.854	6.7x	127.6	100.56	-3
EUR	750	NYKREDIT REALKREDIT AS (NYKRE)	3.625	24/07/2030	NA/BBB+/A+	Mortgage Banks	100k/1k	130.5	99.893	3.9x	118.0	100.95	-13
EUR	750	NYKREDIT REALKREDIT AS (NYKRE)	4	24/04/2035	NA/BBB-/A-	Mortgage Banks	100k/100k	170.0	99.806	2.4x	165.0	100.42	-5
EUR	1000	REGION WALLONNE (WALLOO)	3.5	22/06/2035	A3/NA/NA	Municipal-County	100k/100k	39.0	99.261	2.3x	38.4	100.18	-1
EUR	1250	SANTANDER UK PLC (SANUK)	2.625	12/04/2028	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k	45.9	99.744	3.4x	45.5	100.09	-0
EUR	750	SANTANDER UK PLC (SANUK)	2.875	12/01/2032	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k	56.1	99.423	3.6x	58.3	99.99	+2
GBP	500	BANCO SANTANDER SA (SANTAN)	5.625	27/01/2031	Baa1/A-/A-	Diversified Banking Inst	100k/100k	125.0	99.825	2.7x	110.3	101.25	-15
GBP	300	BMW INTL INVESTMENT BV (BMW)	5	24/01/2028	A2/A/NA	Auto-Cars/Light Trucks	100k/100k	83.0	99.967	2.3x	77.8	100.60	-5
USD	300	AMBANK M BHD (AMMMK)	5.252	23/01/2030	A3/BBB+/NA	Commer Banks Non-US	200k/1k	78.0	100	5x	80.8	100.48	+3
USD	1200	AZULE ENERGY FINANCE PLC (AZURGY)	8.125	23/01/2030	B2/NA/B+	Oil Comp-Explor&Prodtñ	200k/1k		100		342.7	101.22	
USD	1000	BAPCO ENERGIES SUKUK LTD (BEXBAH)	6.25	29/01/2035	NA/NA/B+	Oil Comp-Explor&Prodtñ	200k/1k		100	4x	173.2	99.87	
USD	500	BENIN INTL GOV BOND (BENIN)	8.375	23/01/2041	B1u/BB-/NA	Sovereign	200k/1k		97.92	6x	427.6	96.41	
USD	1500	CDP FINANCIAL INC (CADEPO)	4.625	24/01/2030	Aaa/AAA/AAA	Invest Mgmnt/Advis Serv	250k/1k	31.5	99.608		31.1	99.92	-0
USD	3000	CITIGROUP INC (C)	6.02	24/01/2036	Baa2/BBB/BBB+	Diversified Banking Inst	1k/1k	143.0	100		153.9	99.60	+11
USD	1000	DEXIA (DEXGRP)	4.75	24/01/2030	Aa3/AA-/AA-	Winding-up Agency	250k/2k		99.591		45.3	99.84	
USD	500	EL PUERTO DE LIVERPOOL (LIVEPL)	6.255	22/01/2032	NA/BBB/BBB+	Retail-Major Dept Store	200k/1k	175.0	100	3.6x	177.2	100.29	+2
USD	500	EL PUERTO DE LIVERPOOL (LIVEPL)	6.658	22/01/2037	NA/BBB/BBB+	Retail-Major Dept Store	200k/1k	205.0	100	2.8x	212.4	99.99	+7
USD	1900	GOLDMAN SACHS GROUP INC (GS)	6.85	Perp	Ba1/BB+/BBB-(EXP)	Diversified Banking Inst	1k/1k	246.1	100		231.9	100.84	-14
USD	300	HEALTH AND HAPPINESS H&H (BTSDF)	9.125	24/07/2028	NA/BB/NA	Vitamins&Nutrition Prod	200k/1k		98.327	4x	458.4	100.83	
USD	325	IIFL FINANCE LTD (IIFOIN)	8.75	24/07/2028	NA/B+/B+	Finance-Consumer Loans	200k/1k		99.852	2.2x	432.1	100.51	
USD	750	IVANHOE MINES LTD (IVN)	7.875	23/01/2030	NA/B/B	Metal-Diversified	200k/1k		100		335.1	100.64	
USD	2000	JPMORGAN CHASE & CO (JPM)	4.915	24/01/2029	A1/A/AA-	Diversified Banking Inst	2k/1k	62.0	100	3.1x	63.0	100.09	+1
USD	750	JPMORGAN CHASE & CO (JPM)	FRN	24/01/2029	A1/A/AA-	Diversified Banking Inst	2k/1k		100	3.6x		99.95	
USD	2500	JPMORGAN CHASE & CO (JPM)	5.14	24/01/2031	A1/A/AA-	Diversified Banking Inst	2k/1k	75.0	100	3.3x	73.0	100.34	-2
USD	2750	JPMORGAN CHASE & CO (JPM)	5.502	24/01/2036	A1/A/AA-	Diversified Banking Inst	2k/1k	90.0	100	4.3x	86.8	100.77	-3
USD	1000	KOMMUNINVEST I SVERIGE (KOMINS)	4.375	09/02/2028	Aaa/AAA/NA	Regional Agencies	200k/1k	14.3	99.75	2.9x	18.0	99.94	+4
USD	2500	MORGAN STANLEY (MS)	5.23	15/01/2031	A1/A-/A+	Diversified Banking Inst	1k/1k	85.0	100	3.5x	79.2	100.45	-6
USD	3000	MORGAN STANLEY (MS)	5.587	18/01/2036	A1/A-/A+	Diversified Banking Inst	1k/1k	100.0	100	4x	94.6	100.81	-5
USD	2000	MORGAN STANLEY BANK NA (MS)	5.016	12/01/2029	Aa3/A+/AA-	Commer Banks-Western US	250k/1k	72.0	100	2.6x	65.1	100.30	-7
USD	500	MORGAN STANLEY BANK NA (MS)	FRN	12/01/2029	Aa3/A+/AA-	Commer Banks-Western US	250k/1k		100	3.8x		100.18	
USD	1500	NRW.BANK (NRWBK)	4.5	24/01/2028	Aa1/AA/AAA	Special Purpose Banks	2k/2k	17.0	99.785	2.3x	15.6	100.11	-1
USD	1250	OEKB OEST. KONTROLLBANK (OKB)	4.5	24/01/2030	NA/AA+/NA	Special Purpose Banks	1k/1k	14.4	99.518	1.7x	14.0	100.12	-0
USD	400	TECPETROL S.A. (TECPET)	7.625	22/01/2033	B3/NA/BB-	Oil Comp-Explor&Prodtñ	1k/1k		100		315.4	100.21	
USD	500	TRUST FIBRAUNO (FUNOTR)	7.7	23/01/2032	Baa3/NA/BBB-	REITS-Diversified	200k/1k		100	2.2x	307.1	101.05	
USD	300	TRUST FIBRAUNO (FUNOTR)	8.25	23/01/2037	Baa3/NA/BBB-	REITS-Diversified	200k/1k		100	2.3x	369.6	100.14	
USD	500	TURKCELL ILETISIM HIZMET (TCELLT)	7.45	24/01/2030	NA/BB/BB-	Cellular Telecom	200k/1k	305.1	100		308.7	100.12	+4
USD	500	TURKCELL ILETISIM HIZMET (TCELLT)	7.65	24/01/2032	NA/BB/BB-	Cellular Telecom	200k/1k	314.4	100	3.4x	314.8	100.38	+0
USD	2350	WELLS FARGO & COMPANY (WFC)	4.9	24/01/2028	A1/BBB+/A+	Super-Regional Banks-US	1k/1k	67.0	100	2.7x	65.5	100.04	-2
USD	650	WELLS FARGO & COMPANY (WFC)	FRN	24/01/2028	A1/BBB+/A+	Super-Regional Banks-US	1k/1k		100	3.4x		100.08	
USD	3000	WELLS FARGO & COMPANY (WFC)	5.244	24/01/2031	A1/BBB+/A+	Super-Regional Banks-US	1k/1k	85.0	100	3.8x	79.7	100.52	-5

Wednesday 15 January 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BAUSPAR.SCHWABEIBISCH HALL (BAUSCH)	2.875	22/01/2031	Aaa/NA/NA	Mortgage Banks	100k/100k	47.1	99.897	9.6x	43.1	100.91	-4
EUR	1000	BMW INTL INVESTMENT BV (BMW)	3.125	22/07/2029	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	84.2	99.905	2.8x	80.4	100.48	-4
EUR	750	BMW INTL INVESTMENT BV (BMW)	3.5	22/01/2033	A2/A/NA	Auto-Cars/Light Trucks	1k/1k	106.5	99.89	2.7x	99.3	100.95	-7
EUR	500	CREDIT AGRICOLE PUBLIC S (ACASCF)	2.75	24/07/2029	Aaa/AAA/NA	Finance-Other Services	100k/100k	55.2	99.585	9.2x	52.7	100.07	-2
EUR	240	ELECTRICITE DE FRANCE SA (EDF)											

EUR	1250	BPCE SA (BPCEGP)	4	20/01/2034	Baa1/BBB+/A	Commer Banks Non-US	100k/100k	155.4	99.939	5.4x	142.9	101.68	-12
EUR	1250	COMMERZBANK AG (CMZB)	2.75	20/12/2029	Aaa/NA/NA	Commer Banks Non-US	1k/1k	44.9	99.645	3.6x	41.5	100.43	-3
EUR	750	EDP SERVICIOS FIN ESP SA (EDPPL)	3.5	21/07/2031	Baa2/BBB/BBB	Electric-Integrated	100k/1k	120.8	99.564	4.9x	113.4	100.79	-7
EUR	1000	ERSTE GROUP BANK AG (ERSTBK)	3	20/04/2032	Aaa/NA/NA	Commer Banks Non-US	100k/100k	61.9	99.707	4.5x	54.1	101.06	-8
EUR	300	LEG IMMOBILIEN SE (LEGGR)	3.875	20/01/2035	Baa2/NA/NA	Real Estate Oper/Develop	100k/100k	151.1	98.248	4.7x	154.9	98.95	+4
EUR	750	ROYAL BANK OF CANADA (RY)	3.25	22/01/2031	A1/A-AA-	Commer Banks Non-US	100k/1k	99.3	99.447	1.5x	102.9	99.93	+4
EUR	500	SAARLAND (SAARLD)	3	19/01/2035	NA/NA/AAA	Regional Authority	1k/1k	41.1	99.957	7.2x	38.3	101.39	-3
GBP	250	NEDER WATERSCHAPSBANK (NEDWBK)	4.75	31/01/2028	Aaa/AAA/NA	Special Purpose Banks	100k/1k	43.1	99.941		43.5	100.89	+0
GBP	750	PROVINCE OF QUEBEC (Q)	4.75	22/01/2030	NA/NA/NA	Regional Authority	100k/1k	31.8	99.626	1.5x	31.9	100.93	+0
USD	500	AFRICA FINANCE CORP (AFRFIN)	7.5	Perp	Baa3/NA/NA	Supranational Bank	200k/1k	301.5	99.485		354.6	98.49	+53
USD	500	APOLLO DEBT SOLUTIONS BD (APODS)	6.55	15/03/2032	Baa3/BBB-/NA	Investment Companies	2k/1k	185.0	99.91	3.8x	183.6	101.56	-1
USD	750	ARES STRATEGIC INCOME FU (ARESSI)	6.2	21/03/2032	Baa3/BBB-/BBB-	Investment Companies	2k/1k	175.0	98.51	2.3x	187.9	99.97	+13
USD	650	BLUE OWL TECHNOLOGY FINA (OTFINC)	6.1	15/03/2028	Baa3/BBB-/BBB-	Investment Companies	2k/1k	185.0	99.298	2.8x	178.4	100.15	-7
USD	500	BUCKEYE PARTNERS LP (BPL)	6.75	01/02/2030	Ba3/BB-/BB	Pipelines	2k/1k	216.0	100		196.2	101.58	-20
USD	1500	COMMONWEALTH BANK AUST (CBAAU)	FRN	22/01/2030	Aaa/AAA/AAA	Commer Banks Non-US	250k/1k	38.1	100		41.0	101.00	+3
USD	850	COOPERATIEVE RABOBANK UA (RABOBK)	5.71	21/01/2033	A3/A-/A+	Commer Banks Non-US	250k/1k	100.0	100	2.4x	96.6	101.80	-3
USD	1250	DEERE & COMPANY (DE)	5.45	16/01/2035	A1/A/A+	Machinery-Farm	2k/1k	68.0	99.787	2.7x	66.7	101.88	-1
USD	750	DEERE & COMPANY (DE)	5.7	19/01/2055	A1/A/A+	Machinery-Farm	2k/1k	75.0	99.416	8.1x	72.6	102.70	-2
USD	700	EASTERN ENERGY GAS (BRKHEC)	5.8	15/01/2035	Baa1/A-/NA	Pipelines	2k/1k	105.0	99.715	3x	101.6	101.86	-3
USD	500	EASTERN ENERGY GAS (BRKHEC)	6.2	15/01/2055	Baa1/A-/NA	Pipelines	2k/1k	125.0	99.622	4.8x	118.7	103.10	-6
USD	350	F&G GLOBAL FUNDING (FG)	5.875	16/01/2030	NA/NA/A-	Life/Health Insurance	2k/1k	130.0	99.914	1.7x	134.3	100.85	+4
USD	750	FIRST ABU DHABI BANK PJS (FABUH)	FRN	22/01/2030	Aa3/NA/NA	Commer Banks Non-US	200k/1k		100			100.00	
USD	500	KOREA HOUSING FINANCE CO (KHFC)	5.125	21/01/2030	Aa2/AA/NA	Sovereign Agency	200k/1k	63.0	99.526	4.6x	57.7	100.94	-5
USD	300	KOREA HOUSING FINANCE CO (KHFC)	FRN	21/01/2030	Aa2/AA/NA	Sovereign Agency	200k/1k		100	7.7x		100.36	
USD	1000	MICRON TECHNOLOGY INC (MU)	5.8	15/01/2035	Baa3/BBB-/BBB	Electronic Compo-Semicon	2k/1k	102.0	99.895	3.3x	115.0	100.90	+13
USD	1000	PLAINS ALL AMERICAN PIPE (PAA)	5.95	15/06/2035	Baa2/BBB/BBB	Pipelines	2k/1k	120.0	99.761	2x	122.1	101.48	+2
USD	200	SNB FUNDING LTD (SNBAB)	FRN	21/01/2028	NA/NA/NA	Commer Banks Non-US	200k/1k		100			99.88	
USD	500	STANDARD CHARTERED PLC (STANLN)	FRN	21/01/2029	A3/BBB+/A	Commer Banks Non-US	200k/1k		100	3.8x		100.18	
USD	1000	STANDARD CHARTERED PLC (STANLN)	5.545	21/01/2029	A3/BBB+/A	Commer Banks Non-US	200k/1k	105.0	100	2.7x	95.9	100.90	-9
USD	1000	STANDARD CHARTERED PLC (STANLN)	6.228	21/01/2036	A3/BBB+/A	Commer Banks Non-US	200k/1k	143.0	100	3.3x	133.3	102.69	-10
USD	850	WASTE PRO USA INC (WASPRO)	7	01/02/2033	B3/B-/BB-	Non-hazardous Waste Disp	2k/1k	228.0	100		227.4	101.15	-1

Friday 10 January 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BERLIN HYP AG (BHH)	2.858	20/01/2027	Aa2/NA/AA-	Mortgage Banks	100k/100k		100		67.2	100.09	
EUR	1250	CAISSE FRANCAISE DE FIN (CAFFIL)	3.125	20/07/2033	Aaa/NA/NA	Sovereign Agency	100k/100k	73.3	99.433	3.4x	73.5	100.17	+0
GBP	815	INTL FINANCE CORP (IFC)	4.5	31/01/2028	Aaa/AAA/NA	Supranational Bank	10k/10k	33.7	99.716	1.7x	31.8	100.53	-2
GBP	300	MERCEDES-BENZ INT FINCE (MBGGR)	5.125	17/01/2028	NA/NA/NA	Auto-Cars/Light Trucks	100k/100k	85.0	99.944	2.3x	78.6	100.91	-6

Thursday 09 January 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANQUE STELLANTIS FRANCE (BSTLAF)	3.125	20/01/2028	A3/BBB+/NA	Commer Banks Non-US	100k/100k	112.3	99.648	3.4x	102.8	100.01	-9
EUR	750	BAYERISCHE LANDESBANK (BYLAN)	3	18/02/2030	Aa2/NA/AA-	Regional Banks-Non US	100k/100k	85.8	99.573	2.5x	77.1	100.13	-9
EUR	1000	BNP PARIBAS (BNP)	4.1986	16/07/2035	Baa2/BBB+/A-	Diversified Banking Inst	100k/100k	196.4	100	2.6x	168.7	101.54	-28
EUR	850	E.ON SE (EOANGR)	3.5	16/04/2033	Baa2/BBB+/A-	Electric-Distribution	1k/1k	111.3	99.575	2.5x	99.5	100.95	-12
EUR	900	E.ON SE (EOANGR)	4	16/01/2040	Baa2/BBB+/A-	Electric-Distribution	1k/1k	126.7	99.612	2.4x	118.8	101.19	-8
EUR	500	FERROVIAL SE (FERSM)	3.25	16/01/2030	NA/BBB/BBB	Building-Heavy Construct	100k/1k	105.4	99.402	6.2x	91.0	100.45	-14
EUR	200	GRENKE AG (GLJGR)	8.75	Perp	NA/BB-/BB-	Finance-Leasing Compan	200k/200k		100	1.3x	652.9	100.16	
EUR	600	HEATHROW FUNDING LTD (HTHROW)	3.875	16/01/2036	NA/BBB+/A-	Airport Develop/Maint	100k/1k	132.2	99.262	2.7x	124.9	100.47	-7
EUR	3000	INTL BK RECON & DEVELOP (IBRD)	2.95	16/01/2035	Aaa/AAA/NA	Supranational Bank	1k/1k	46.0	99.786	2x	42.2	100.62	-4
EUR	400	KAPLA HOLDING SAS (KILOTO)	5	30/04/2031	B1/B+/NA	Rental Auto/Equipment	100k/1k	273.0	100		255.9	100.97	-17
EUR	750	LA POSTE SA (FRPTT)	5	Perp	NA/BB+/BBB+	Transport-Services	100k/100k	283.7	99.354	2.7x	222.9	103.02	-61
EUR	1500	LAND BERLIN (BERGER)	2.75	16/01/2032	Aa1/NA/AAA	Regional Authority	1k/1k		99.774	2.4x	47.3	100.32	
EUR	1250	LAND RHEINLAND-PFALZ (RHIPAL)	2.375	15/01/2027	NA/NA/AAA	Regional Authority	1k/1k	22.4	99.871	0.7x	26.1	99.96	+4
EUR	1000	NORDDEUTSCHE LANDESBANK (NDB)	2.625	20/10/2028	Aaa/NA/NA	Commer Banks Non-US	1k/1k	47.4	99.757	4x	39.4	100.20	-8
EUR	4000	OBRIGACOES DO TESOURO (PGB)	3	15/06/2035	NA/NA/NA	Sovereign	0.01/0.01	52.8	99.36	6.3x	51.4	100.28	-1
EUR	750	PKO BANK POLSKI SA (PKOBP)	3.375	16/06/2028	A3/NA/NA	Commer Banks Non-US	100k/1k	122.5	99.952	2.7x	119.1	100.20	-3
EUR	1500	REPUBLIC OF POLAND (POLAND)	3	16/01/2030	A2/A-/A-	Sovereign	1k/1k	68.5	99.918		62.6	100.62	-6
EUR	1500	REPUBLIC OF POLAND (POLAND)	3.625	16/01/2035	A2/A-/A-	Sovereign	1k/1k	108.9	99.95		105.1	100.98	-4
EUR	500	SELP FINANCE SARL (SEGPLP)	3.75	16/01/2032	Baa2/NA/BBB+	REITS-Warehouse/Industr	100k/1k	147.6	99.499	6.6x	138.2	100.44	-9
EUR	537.5	STANDARD CHARTERED BANK (STANLN)	3.235	15/01/2027	A1/A+/NA	Commer Banks Non-US	100k/100k		100			100.04	
EUR	1000	UNICREDIT SPA (UCGIM)	3.3	16/07/2029	Baa3/BBB-/BBB	Diversified Banking Inst	150k/1k	115.3	99.877	2.1x	107.1	100.29	-8
EUR	1000	UNICREDIT SPA (UCGIM)	3.8	16/01/2033	Baa3/BBB-/BBB	Diversified Banking Inst	150k/1k	153.1	99.71	2x	142.2	100.74	-11
GBP	1500	EUROPEAN INVESTMENT BANK (EIB)	4.5	31/01/2028	NA/NA/AAA	Supranational Bank	1k/1k	33.5	99.698	1.9x	29.7	100.59	-4
GBP	250	KUNTARAOHOITS OYJ (KUNTA)	4.625	01/02/2028	Aa1/AA+/NA	Regional Agencies	100k/1k	44.4	99.818	1x	43.0	100.56	-1
USD	2000	ASIAN INFRASTRUCTURE INV (AIIB)	4.5	16/01/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	13.7	99.699	4.2x	9.6	100.31	-4
USD	500	CLP POWER HK FINANCE LTD (CHINLP)	5.45	Perp	A3/A-/NA	Electric-Integrated	200k/1k		100	7x	95.5	100.74	
USD	300	RESONA BANK LTD (RESONA)	4.983	22/01/2028	A2/NA/NA	Money Center Banks	200k/1k		100		61.7	100.30	

Wednesday 08 January 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1750	ASIAN DEVELOPMENT BANK (ASIA)	2.8	15/01/2032	Aaa/AAA/AAA	Supranational Bank	1k/1k	52.5	99.843	1.7x	48.3	100.38	-4
EUR	1250	BANQUE FED CRED MUTUEL (BFCM)	4	15/01/2035	Baa1/BBB+/A-	Commer Banks Non-US	100k/100k	183.9	99.49	2.9x	170.6	100.23	-13
EUR	1750	BNP PARIBAS (BNP)	3.583	15/01/2031	Baa1/A-/A+	Diversified Banking Inst	100k/100k	128.9	100	3.3x	121.1	100.60	-8
EUR	500	BPER BANCA (BPEIM)	3.625	15/01/2031	Baa3/NA/NA	Commer Banks Non-US	150k/1k	138.8	99.771		130.6	100.36	-8
EUR	13000	BUONI POLIENNALI DEL TES (BTPS)	3.65	01/08/2035	NA/NA/NA	Sovereign	1k/1k	7.0	99.577	10.9x	5.8	100.48	-1
EUR	1000	COMMONWEALTH BANK AUST (CBAAU)	FRN	15/12/2027	Aa2/AA-/AA-	Commer Banks Non-US	100k/1k		100	1.7x		100.06	
EUR	1000	CREDIT AGRICOLE ITALIA (CARPP)	3.25	15/02/2034	Aa3/NA/NA	Commer Banks Non-US	100k/100k	91.1	99.185	6.4x	80.3	100.36	-11
EUR	500	DEUTSCHE LUFTHANSA AG (LHAGR)	5.25	15/01/2055	Ba1/BB/BB	Airlines	100k/100k	299.2	100	2.3x	307.2	99.78	+8
EUR	750	DNB BANK ASA (DNBNO)	3	15/01/2031	Aa2/AA-/NA	Commer Banks Non-US	100k/1k	78.5	99.675	1.5x	78.1	99.92	-0
EUR	500	HERA SPA (HERIM)	3.25	15/07/2031	Baa2/BBB+/NA	Electric-Integrated	100k/1k	113.2	99.175	2.6x	103.9	99.92	-9
EUR	500	JAPAN FIN ORG MUNICIPAL (JFM)	2.75	16/01/2030	A1/A+/NA	Regional Agencies	100k/1k	53.9	99.636	2.6x	57.5	99.72	+4
EUR	2000	LAND NORDRHEIN-WESTFALEN (NRW)	2.65	15/01/2030	Aa1/AA/AAA	Regional Authority	1k/1k	38.5	99.787	4.8x	35.5	100.27	-3
EUR	750	LANDWIRTSCH. RENTENBANK (RENTEN)	2.75	17/01/2033	NA/AAA/AAA	Special Purpose Banks	1k/1k	42.0	99.731	2.7x	37.8	100.35	-4
EUR	1000	LB BADEN-WUERTTEMBERG (LBBW)	2.625	20/02/2030	Aaa/NA/NA	Regional Banks-Non US	1k/1k	55.1	99.24	5.7x	44.9	99.89	-10
EUR	600	NEW YORK LIFE GLOBAL FDG (NYLIFE)	3.2	15/01/2032	Aaa/AA+/AAA	Mutual Insurance	100k/1k	93.7	99.852	1.8x	90.2	100.26	-3
EUR	700	REPUBLIC OF INDONESIA (INDON)	3.875	15/01/2033	Baa2/BBB/BBB	Sovereign	100k/1k	149.0	99.716		150.9	99.97	+2
EUR	700	REPUBLIC OF INDONESIA (INDON)	4.125	15/01/2037	Baa2/BBB/BBB	Sovereign	100k/1k	159.5	98.835		159.6	99.35	+0
EUR	300	TEREOS FINANCE GROUPE I (TEREOS)	5.75	30/04/2031	NA/BB-/BB	Agricultural Operations	100k/1k	348.2	100		327.5	100.77	-21
GBP	400	BNP PARIBAS (BNP)	6.3175	15/11/2035	Baa2/BBB+/A-	Diversified Banking Inst	100k/100k	180.0	100		163.1	102.11	-17
GBP	600	FED CAISSES DESJARDINS (CCDJ)	FRN	15/07/2028	Aaa/NA/AAA	Cooperative Banks	100k/1k		100	1.3x		99.99	
GBP	500	NORDIC INVESTMENT BANK (NIB)	4.5	31/01/2028	Aaa/AAA/NA	Supranational Bank	1k/1k	32.8	99.67	1.6x	31.9	100.52	-1
USD	1000	AGENCE FRANCAISE DEVELOP (AGFRNC)	4.875	16/01/2030	NA/AA-/AA-	Special Purpose Banks	200k/200k	48.9	99.816	2x	46.8	100.32	-2
USD	1300	AIRPORT AUTHORITY HK (HKAA)	4.75	15/07/2028	NA/AA+/NA	Sovereign Agency	200k/1k	45.0	99.866	2.6x	45.3	100.13	+0
USD	1850	AIRPORT AUTHORITY HK (HKAA)	4.875	15/07/2030	NA/AA+/NA	Sovereign Agency	200k/1k	50.0	99.548	3.1x	48.7	100.26	-1
USD	1000	AIRPORT AUTHORITY HK (HKAA)	5.125	15/01/2035	NA/AA+/NA	Sovereign Agency	200k/1k	55.0	99.045	8.5x	50.0	100.69	-5
USD	1000	ALDAR PROPERTIES PJSC (ALDAR)	6.6227	15/04/2055	Baa3/NA/NA	Real Estate Oper/Develop	200k/1k		100	4.9x	212.2	100.40	
USD	400	CHOZHOUH INTL INV LTD (YWSOAO)	4.8	15/01/2028	Baa3/NA/NA	Building-Heavy Construct	200k/1k		100		70.7	99.56	
USD	750	CODELCO INC (CDEL)	6.33	13/01/2035	Baa1/BBB+/NA	Non-Ferrous Metals	200k/1k	165.0	99.963		161.9	101.27	-3
USD	750	CODELCO INC (CDEL)	6.78	13/01/2055	Baa1/BBB+/NA	Non-Ferrous Metals	200k/1k	185.0	99.962		189.7	101.21	+5
USD	1500	COUNCIL OF EUROPE (COE)	4.5	15/01/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	11.7	99.726	3.9x	9.1	100.33	-3
USD	500	DEUTSCHE BANK NY (DB)	FRN	10/01/2029	Baa1/BBB/A-	Diversified Banking Inst	150k/1k		100	2x		99.75	
USD	750	EMIRATES NBD BANK PJSC (EBIUH)	FRN	22/01/2030	A2/NA/A+	Regional Banks-Non US	200k/10k		100			99.90	
USD	600	FAB SUKUK COMPANY LTD (FABUH)	5.153	16/01/2030	Aa3/NA/AA-	Commer Banks Non-US	200k/1k	70.0	100	2x	77.5	100.19	+8
USD	650	HF SINCLAIR CORP (DINO)	5.75	15/01/2031	Baa3/BBB-/BBB-	Oil Refining&Marketing	2k/1k	135.0	99.667	3.1x	137.5	100.21	+3
USD	750	HF SINCLAIR CORP (DINO)	6.25	15/01/2035	Baa3/BBB-/BBB-	Oil Refining&Marketing	2k/1k	162.5	99.475	2.7x	165.7	100.43	+3
USD	4250	INTER-AMERICAN DEVEL BK (IADB)	4.5	15/02/2030	Aaa/AAA/NA	Supranational Bank	1k/1k	12.2	99.686	2.1x	8.9	100.35	-3
USD	1500	KOMMUNALBANKEN AS (KBN)	4.5	15/01/2030	Aaa/AAA/NA	Sovereign Agency	200k/2k	17.7	99.474	3.7x	15.4	100.06	-2
USD	500	NORTHWESTERN MUTUAL GLBL (NWMLIC)	4.96	13/01/2030	Aaa/AA+/AAA	Life/Health Insurance	2k/1k	50.0	99.996	1.6x	55.6	100.31	+6
USD	750	NOVELIS INC (HNDLIN)	6.875	30/01/2030	Ba3/BB/NA	Metal-Aluminum	2k/1k	241.0	100		199.6	101.92	-41
USD	3000	ONTARIO (PROVINCE OF) (ONT)	4.7	15/01/2030	NA/AA-/AA-	Regional Authority	5k/1k		99.912	2.1x	26.9	100.43	
USD	900	REPUBLIC OF INDONESIA (INDON)	5.25	15/01/2030	Baa2/BBB/BBB	Sovereign	200k/1k	83.3	99.783	2.3x	61.9	101.27	-21
USD	1100	REPUBLIC OF INDONESIA (INDON)	5.6	15/01/2035	Baa2/BBB/BBB	Sovereign	200k/1k	95.7	99.622	2x	92.0	101.16	-4
USD	1250	SANTANDER UK GROUP HLDGS (SANUK)	5.694	15/04/2031	Baa1/BBB/A	Commer Banks Non-US	200k/1k	125.0	100	2x	127.0	100.41	+2
USD	500	TURKIYE IS BANKASI A.S (ISCTR)	9.125	Perp	NA/NA/B-	Commer Banks Non-US	200k/1k		100		386.2	103.71	
USD	1100	YPF SOCIEDAD ANONIMA (YFPDAR)	8.25	17/01/2034	NA/NA/CCC	Oil Comp-Integrated	0.001k/0.00		98.561		369.2	100.13	

EUR	600	NESTLE FINANCE INTL LTD (NESNVX)	2.875	14/01/2032	Aa3/AA-/A+u	Food-Misc/Diversified	1k/1k	66.5	99.395	2.3x	62.6	99.72	-4
EUR	500	NESTLE FINANCE INTL LTD (NESNVX)	3.5	14/01/2045	Aa3/AA-/A+u	Food-Misc/Diversified	1k/1k	91.0	98.146	7.1x	84.5	98.83	-7
EUR	850	RCI BANQUE SA (RENAUL)	3.5	17/01/2028	Baa1/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	141.9	99.888	4.5x	115.0	100.64	-27
EUR	1700	REPUBLIC OF CHILE (CHILE)	3.75	14/01/2032	A2/A-/A-	Sovereign	100k/1k	153.7	99.661	4x	142.7	100.40	-11
EUR	1000	REPUBLIKA SLOVENIJA (SLOREP)	3.5	14/04/2055	A3/AA-/NA	Sovereign	1k/1k	85.1	99.1	2.1x	80.9	99.01	-4
EUR	1000	SOCIETE GENERALE (SOCGEN)	3.75	15/07/2031	Baa2/BBB/A-	Diversified Banking Inst	100k/100k	161.4	99.705	5x	143.2	100.58	-18
EUR	500	TRATON FINANCE LUX SA (TRAGR)	3.75	14/01/2031	Baa2/BBB/NA	Auto-Med&Heavy Duty Trks	100k/100k	151.5	99.61	5.3x	137.0	100.53	-15
EUR	300	VINCI SA (DGFP)	3.116	14/01/2027	A3/A-/NA	Building-Heavy Construct	100k/100k		100			100.00	
EUR	1250	WESTPAC BANKING CORP (WSTP)	3.246	14/01/2028	Aa2/AA-/NA	Commer Banks Non-US	100k/1k			1.4x		100.01	
GBP	350	BANK OF NOVA SCOTIA (BNS)	5	14/01/2029	A2/A-/AA-	Diversified Banking Inst	100k/1k	90.0	99.772	1.4x	85.6	100.38	-4
GBP	750	BARCLAYS PLC (BACR)	5.746	31/07/2032	Baa1/BBB+/A	Diversified Banking Inst	100k/1k	127.0	100	1.7x	124.2	100.93	-3
GBP	500	BNG BANK NV (BNG)	4.5	31/01/2028	Aaa/AAA/AAA	Special Purpose Banks	100k/1k	42.2	99.728	1.2x	42.1	100.24	-0
GBP	1000	INTL BK RECON & DEVELOP (IBRD)	4.5	15/07/2030	Aaa/AAA/NA	Supranational Bank	1k/1k	19.5	99.872	1.3x	19.1	100.48	-0
GBP	500	OEKB OEST. KONTROLLBANK (OKB)	4.5	22/10/2029	Aa1/AA+/NA	Special Purpose Banks	100k/1k	26.3	99.723	0.9x	27.8	100.36	+2
USD	350	APA CORP (APA)	6.1	15/02/2035	NA/BBB-/BBB-	Oil Comp-Explor&Prodtn	1k/1k	150.0	99.314	6x	154.6	100.21	+5
USD	500	APA CORP (APA)	6.75	15/02/2055	NA/BBB-/BBB-	Oil Comp-Explor&Prodtn	1k/1k	185.0	99.655	4.2x	188.2	101.10	+3
USD	5000	ASIAN DEVELOPMENT BANK (ASIA)	4.375	14/01/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	10.3	99.772	3.2x	7.5	100.12	-3
USD	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	7.75	Perp	Ba2/NA/BB	Commer Banks Non-US	200k/1k	324.9	100		337.0	100.13	+12
USD	1000	BANCO SANTANDER SA (SANTAN)	5.565	17/01/2030	Baa1/A-/A-	Diversified Banking Inst	200k/200k	110.0	100	3.3x	93.2	101.29	-17
USD	1000	BANCO SANTANDER SA (SANTAN)	6.033	17/01/2035	Baa1/A-/A-	Diversified Banking Inst	200k/200k	135.0	100	3.9x	119.3	102.29	-16
USD	500	BOC AVIATION USA CORP (BOCAVI)	4.75	14/01/2028	NA/A-/A-	Finance-Leasing Compan	200k/1k	60.0	99.548	2.8x	49.5	100.00	-10
USD	500	BOSTON GAS COMPANY (NGGLN)	5.843	10/01/2035	Baa1/BBB+/NA	Gas-Distribution	2k/1k	115.0	100	7.2x	117.1	101.02	+2
USD	1250	BPCE SA (BPCEGP)	5.876	14/01/2031	Baa1/BBB+/A	Commer Banks Non-US	250k/1k	142.0	100	3.8x	120.9	101.47	-21
USD	1500	BPCE SA (BPCEGP)	6.293	14/01/2036	Baa1/BBB+/A	Commer Banks Non-US	250k/1k	162.0	100	3.1x	161.0	101.09	-1
USD	800	BPCE SA (BPCEGP)	6.915	14/01/2046	Baa2/BBB/BBB+	Commer Banks Non-US	250k/1k	195.0	100	2.8x	191.9	101.78	-3
USD	1500	CANADIAN IMPERIAL BANK (CM)	4.876	14/01/2030	Aaa/NA/AAA	Commer Banks Non-US	200k/1k	41.1	100		38.1	100.71	-3
USD	500	CHUGOKU ELECTRIC POWER (CHUGEP)	5.742	14/01/2035	NA/BBB+/NA	Electric-Integrated	200k/2k	110.0	100	5.6x	100.5	101.51	-10
USD	500	CLIFFORD CAPITAL PTE LTD (CLFCAP)	4.781	14/01/2030	NA/AAA/NA	Finance-Commercial	200k/1k	35.0	100	4.4x	18.8	101.14	-16
USD	2000	DAI-ICHI LIFE INSURANCE (DAIL)	6.2	Perp	NA/A-/A-	Life/Health Insurance	200k/1k		100	4.1x	154.1	100.91	
USD	700	DAIMLER TRUCK FINAN NA (DTRGR)	4.95	13/01/2028	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	65.0	99.865	3.3x	71.5	99.94	+6
USD	300	DAIMLER TRUCK FINAN NA (DTRGR)	FRN	13/01/2028	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k		100	3.2x		100.15	
USD	800	DAIMLER TRUCK FINAN NA (DTRGR)	5.25	13/01/2030	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	82.0	99.839	2.3x	97.9	99.73	+16
USD	500	DAIMLER TRUCK FINAN NA (DTRGR)	5.375	13/01/2032	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	92.0	99.293	2x	110.2	99.10	+18
USD	600	DAIMLER TRUCK FINAN NA (DTRGR)	5.625	13/01/2035	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	102.0	99.397	2.7x	118.4	99.30	+16
USD	500	DEVELOPMENT BK OF JAPAN (DBJJP)	4.875	16/01/2035	A1/A+/NA	Special Purpose Banks	200k/2k	26.7	99.381	7.8x	23.9	100.80	-3
USD	6000	EUROPEAN INVESTMENT BANK (EIB)	4.5	14/03/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	12.8	99.591	5.2x	8.8	100.36	-4
USD	850	EXPORT-IMPORT BANK KOREA (EIBKOR)	4.625	14/01/2028	Aa2/AA/AA-	Export/Import Bank	200k/1k	30.0	99.911	1.6x	35.6	100.04	+6
USD	400	EXPORT-IMPORT BANK KOREA (EIBKOR)	FRN	14/01/2028	Aa2/AA/AA-	Export/Import Bank	200k/1k		100	2.8x		99.84	
USD	1250	EXPORT-IMPORT BANK KOREA (EIBKOR)	4.875	14/01/2030	Aa2/AA/AA-	Export/Import Bank	200k/1k	48.0	99.645	1.9x	46.6	100.33	-1
USD	500	EXPORT-IMPORT BANK KOREA (EIBKOR)	5.25	14/01/2035	Aa2/AA/AA-	Export/Import Bank	200k/1k	63.0	99.455	3x	59.0	100.96	-4
USD	500	GA GLOBAL FUNDING TRUST (GBLATL)	5.4	13/01/2030	A2/A-/A-	Life/Health Insurance	150k/1k	97.0	99.84	2.2x	97.4	100.40	+0
USD	500	GA GLOBAL FUNDING TRUST (GBLATL)	5.9	13/01/2035	A2/A-/A-	Life/Health Insurance	150k/1k	127.0	99.575	2x	131.2	100.39	+4
USD	400	HENAN RAILWAY INV (HNRAIL)	4.8	10/01/2028	NA/NA/A	Transport-Rail	200k/1k		100		71.7	99.53	
USD	750	HPS CORPORATE LENDING FU (HLEND)	5.45	14/01/2028	Baa3/BBB-/NA	Investment Companies	2k/1k	135.0	99.33	2.9x	141.0	99.42	+6
USD	500	HPS CORPORATE LENDING FU (HLEND)	5.95	14/04/2032	Baa3/BBB-/NA	Investment Companies	2k/1k	165.0	98.432	3.8x	172.0	98.86	+7
USD	6000	INTL BK RECON & DEVELOP (IBRD)	4.625	15/01/2032	Aaa/AAA/NA	Supranational Bank	1k/1k	15.5	99.498	2.1x	12.3	100.41	-3
USD	1000	KFH SUKUK CO (KFHKK)	5.376	14/01/2030	NA/NA/A	Commer Banks Non-US	200k/1k	95.0	100	2.1x	92.1	100.52	-3
USD	500	KIMMERIDGE TEXAS GAS LLC (KTGLLC)	8.5	15/02/2030	B3/B-/B-	Oil Comp-Explor&Prodtn	2k/1k	403.0	100		393.2	100.72	-10
USD	600	MET TOWER GLOBAL FUNDING (MET)	4.8	14/01/2028	Aa3/AA-/AA-	Life/Health Insurance	150k/1k	48.0	99.912	1.8x	48.2	100.17	+0
USD	1800	NCL CORPORATION LTD (NCLH)	6.75	01/02/2032	B3/B+/NA	Cruise Lines	2k/1k	216.0	100		187.1	101.89	-29
USD	500	PROTECTIVE LIFE GLOBAL (PL)	5.432	14/01/2032	A1/A-/AA-	Life/Health Insurance	150k/1k	85.0	100	2.2x	87.2	100.74	+2
USD	1600	REPUBLIC OF CHILE (CHILE)	5.65	13/01/2037	A2/A-/A-	Sovereign	200k/1k	105.0	99.236		107.7	100.33	+3
USD	1000	STANDARD CHARTERED PLC (STANLN)	7.625	Perp	Ba1/BB-/BBB-	Commer Banks Non-US	200k/1k	302.3	100		312.8	100.50	+11
USD	800	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.24	15/04/2030	A1/A-/A-	Diversified Banking Inst	200k/1k	78.0	100	2.8x	78.3	100.61	+0
USD	800	SUMITOMO MITSUI FINL GRP (SUMIBK)	FRN	15/04/2030	A1/A-/A-	Diversified Banking Inst	200k/1k		100	4.6x		99.69	
USD	600	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.454	15/01/2032	A1/A-/A-	Diversified Banking Inst	200k/1k	88.0	100	2.9x	92.4	100.57	+4
USD	1000	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.632	15/01/2035	A1/A-/A-	Diversified Banking Inst	200k/1k	95.0	100	2.7x	97.5	100.92	+3

Monday 06 January 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	1000	ASIAN DEVELOPMENT BANK (ASIA)	4.375	15/01/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	19.7	99.499	1.6x	18.9	99.88	-1
GBP	800	CREDIT AGRICOLE SA (ACAFP)	5.5	31/07/2032	A3/A-/A+	Diversified Banking Inst	100k/100k	120.0	99.477	2.6x	114.8	100.30	-5
GBP	1750	KFW (KFW)	4.375	31/01/2028	Aaa/AAA/NA	Special Purpose Banks	1k/1k	33.0	99.71	1.5x	32.2	100.17	-1
GBP	1000	NATIONWIDE BLDG SOCIETY (NWIDE)	5.532	13/01/2033	A3/BBB+/A	Building Societies	100k/1k	105.0	100	1.9x	101.2	100.64	-4
USD	750	AERCAP IRELAND CAP/GLOBA (AER)	4.875	01/04/2028	Baa1/BBB+/BBB	Finance-Leasing Compan	150k/1k	75.0	99.462	2x	69.4	99.79	-6
USD	750	AERCAP IRELAND CAP/GLOBA (AER)	5.375	15/12/2031	Baa1/BBB+/BBB	Finance-Leasing Compan	150k/1k	98.0	99.31	2.5x	95.6	99.94	-2
USD	2250	BNP PARIBAS (BNP)	5.786	13/01/2033	Baa1/A-/A+	Diversified Banking Inst	200k/1k	127.0	100	2.6x	134.6	100.05	+8
USD	1100	BROADCOM INC (AVGO)	4.8	15/04/2028	Baa1/NA/BBB	Electronic Compo-Semicon	2k/1k	53.0	99.867	2.1x	50.4	100.12	-3
USD	800	BROADCOM INC (AVGO)	5.05	15/04/2030	Baa1/BBB/BBB	Electronic Compo-Semicon	2k/1k	63.0	99.999	2.6x	65.2	100.30	+2
USD	1100	BROADCOM INC (AVGO)	5.2	15/04/2032	Baa1/NA/BBB	Electronic Compo-Semicon	2k/1k	70.0	99.883	2.5x	74.8	100.13	+5
USD	1000	CANADIAN IMPERIAL BANK (CM)	4.862	13/01/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	60.0	100	1.5x	58.1	100.12	-2
USD	400	CANADIAN IMPERIAL BANK (CM)	FRN	13/01/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.6x		99.35	
USD	900	CANADIAN IMPERIAL BANK (CM)	5.245	13/01/2031	A2/A-/AA-	Commer Banks Non-US	2k/1k	83.0	100	1.7x	77.4	100.59	-6
USD	450	CATERPILLAR FINL SERVICE (CAT)	4.5	07/01/2027	A2/A+/A+	Machinery-Constr&Mining	1k/1k	25.0	99.955	1.7x	18.0	100.19	-7
USD	350	CATERPILLAR FINL SERVICE (CAT)	FRN	07/01/2027	A2/A+/A+	Machinery-Constr&Mining	1k/1k		100	1.8x		99.83	
USD	450	CATERPILLAR FINL SERVICE (CAT)	4.8	08/01/2030	A2/A+/A+	Machinery-Constr&Mining	1k/1k	42.0	99.807	2.2x	39.5	100.31	-3
USD	400	CONNECTICUT LIGHT & PWR (ES)	4.95	15/01/2030	A1/A+/A+	Electric-Distribution	2k/1k	55.0	99.864	3.1x	53.3	100.36	-2
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	4.9	07/01/2028	A2/A+/NA	Life/Health Insurance	2k/1k	58.0	100	3.4x	56.0	100.23	-2
USD	300	COREBRIDGE GLOB FUNDING (CRBG)	FRN	07/01/2028	A2/A+/NA	Life/Health Insurance	2k/1k		100	1.7x		99.97	
USD	1250	CRH AMERICA FINANCE INC (CRHID)	5.5	09/01/2035	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	200k/1k	90.0	99.985	2.9x	86.0	100.78	-4
USD	500	CRH AMERICA FINANCE INC (CRHID)	5.875	09/01/2055	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	200k/1k	105.0	99.93	4.5x	94.0	102.09	-11
USD	1250	CRH SMW FINANCE DAC (CRHID)	5.125	09/01/2030	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	200k/1k	75.0	99.895	2.8x	67.7	100.49	-7
USD	500	ELECTRICITE DE FRANCE SA (EDF)	FRN	20/01/2030	Baa1/BBB/BBB+	Electric-Generation	200k/200k		100			100.02	
USD	700	ELECTRICITE DE FRANCE SA (EDF)	5.75	13/01/2035	Baa1/NA/BBB+	Electric-Generation	100k/1k	120.0	99.61		118.6	100.21	-1
USD	800	ELECTRICITE DE FRANCE SA (EDF)	6.375	13/01/2055	Baa1/NA/BBB+	Electric-Generation	100k/1k	155.0	99.867		160.4	99.77	+5
USD	1000	EXPORT-IMPORT BK INDIA (EXIMBK)	5.5	13/01/2035	Baa3/BBB-/BBB-	Export/Import Bank	200k/1k	100.0	99.167	1.5x	98.1	99.88	-2
USD	850	HYUNDAI CAPITAL AMERICA (HYNMTR)	5	07/01/2028	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k	75.0	99.802	1.9x	75.5	99.97	+0
USD	350	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	07/01/2028	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k		100	3.7x		99.46	
USD	800	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.3	08/01/2030	A3/A-/A-	Auto-Cars/Light Trucks	2k/1k	93.0	99.766	2.3x	92.1	100.19	-1
USD	700	JACKSON NATL LIFE GLOBAL (JXN)	4.9	13/01/2027	A3/A/A	Life/Health Insurance	150k/1k	65.0	99.962	1.7x	68.9	99.99	+4
USD	500	JACKSON NATL LIFE GLOBAL (JXN)	5.35	13/01/2030	A3/A/A	Life/Health Insurance	150k/1k	95.0	99.905	2.2x	89.5	100.52	-5
USD	1000	JBS USA SARL/FOOD/GRP (JBSSBZ)	5.95	20/04/2035	Baa3/BBB-/BBB-	Food-Meat Products	2k/1k	135.0	99.787	3.7k	123.1	101.36	-12
USD	750	JBS USA SARL/FOOD/GRP (JBSSBZ)	6.375	25/02/2055	Baa3/BBB-/BBB-	Pastoral&Agricultural	2k/1k	162.5	98.541	2.4x	150.2	101.12	-12
USD	400	JOHN DEERE CAPITAL CORP (DE)	4.5	08/01/2027	A1/A+/A+	Machinery-Farm	1k/1k	25.0	99.977	1.8x	17.0	100.21	-8
USD	500	JOHN DEERE CAPITAL CORP (DE)	4.65	07/01/2028	A1/A+/A+	Machinery-Farm	1k/1k	35.0	99.97	2x	22.8	100.45	-12
USD	500	LINCOLN FIN GLBL FUNDING (LNC)	5.3	13/01/2030	A2/A+/A+	Life/Health Insurance	2k/1k	88.0	99.952	4.5x	82.7	100.60	-5
USD	1100	MITSUBISHI UFJ FIN GRP (MUFG)	5.197	16/01/2031	A1/A-/A-	Diversified Banking Inst	200k/1k	78.0	100	3.4x	78.4	100.34	+0
USD	1150	MITSUBISHI UFJ FIN GRP (MUFG)	5.574	16/01/2036	A1/A-/A-	Diversified Banking Inst	200k/1k	95.0	100	3.3x	93.4	100.80	-2
USD	750	NATIONAL AUSTRALIA BANK (NAB)	FRN	14/01/2030	Aa2/AA-/NA	Commer Banks Non-US	250k/1k		100	5.3x		100.20	
USD	1250	NATIONAL AUSTRALIA BANK (NAB)	5.902	14/01/2036	A3/A-/A-	Commer Banks Non-US	250k/1k	130.0	100	2.2x	135.5	100.09	+5
USD	750	NATIONAL AUSTRALIA BK/NY (NAB)	4.901	14/01/2030	Aa2/AA-/NA	Commer Banks Non-US	250k/1k	50.0	100	3.5x	44.3	100.54	-6
USD	470	QZHUOH STATE CAPITAL (QZSOAT)	4.82	13/01/2028	NA/NA/NA	Building-Heavy Construct	200k/1k		100		76.7	99.45	
USD	600	RGA GLOBAL FUNDING (RGA)	5.25	09/01/2030	A1/AA-/NA	Reinsurance	2k/1k	85.0	99.926	1.8x	82.4	100.39	-3
USD	5000	SAUDI INTERNATIONAL BOND (KSA)	5.125	13/01/2028	Aa3/NA/A+	Sovereign	200k/1k	85.0	99.854		56.4	100.82	-29
USD	3000	SAUDI INTERNATIONAL BOND (KSA)	5.375	13/01/2031	Aa3/NA/A+	Sovereign	200k/1k	100.0	99.671		87.1	100.89	-13
USD	4000	SAUDI INTERNATIONAL BOND (KSA)	5.625	13/01/2035	Aa3/NA/A+	Sovereign	200k/1k	110.0	99.179		95.4	101.08	-15
USD	750	SIXTH STREET LENDING PAR (SIXSLP)	6.125	15/07/2030	Baa3/BBB-/BBB-	Investment Companies	2k/1k	185.0	99.347	4x	170.3	100.43	-15
USD	500	SOCIETE GENERALE (SOCGEN)	FRN	13/04/2029	Baa2/BBB/A-	Diversified Banking Inst	200k/1k		100	3x		99.37	
USD	1000	SOCIETE GENERALE (SOCGEN)	6.1	13/04/2033	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	160.0	99.965	3x	167.3	99.99	+7
USD	850	SOUTHERN CAL EDISON (EIX)	5.45	01/03/2035	A2/A-/A-	Electric-Integrated	1k/1k	85.0	99.786	3.4x	127.5	97.26	+43
USD	650	SOUTHERN CAL EDISON (EIX)	5.9	01/03/2055	A2/A-/A-	Electric-Integrated	1k/1k	108.0	99.454	5.2x	141.0	95.95	+33
USD	650	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.6	08/01/2027	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	35.0	99.945	1.5x	20.3	100.33	-15
USD	400	TOYOTA MOTOR CREDIT CORP (TOYOTA)	FRN	08/01/2027	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k		100	1.3x		99.70	
USD	700	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.95	09/01/2030	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	58.0	99.786	2.3x	49.8	100.51	-8
USD	850	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5.35	09/01/2035	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	75.0	99.847	2.7x	71.4	100.78	-4
USD	1250	UBS AG STAMFORD CT (UBS)	4.864	10/01/2028	Aa2/A+/A+	Diversified Banking Inst	250k/1k	60.0	100	2.1x	49.3	100.28	-11
USD	2000	UNITED MEXICAN STATES (MEX)	6	13/05/2030	Baa2/BBB/BBB-	Sovereign	200k/1k	170.0	99.453		152.6	100.63	-17
USD	4000	UNITED MEXICAN STATES (MEX)	6.875	13/05/2037	Baa2/BBB/BBB-	Sovereign	200k/1k	230.0	99.594		225.3	100.72	-5
USD	2500	UNITED MEXICAN STATES (MEX)	7.375	13/05/2055	Baa2/BBB/BBB-	Sovereign	200k/1k	255.0	99.618		253.3	100.67	-2
USD	1000	WILLIAMS COMPANIES INC (WMB)	5.6	15/03/2035	Baa2/BBB/BBB	Pipelines	2k/1k	100.0	99.843	3.6x	99.3	100.53	-1
USD	500	WILLIAMS COMPANIES INC (WMB)	6	15/03/2055	Baa2/BBB/BBB	Pipelines	2k/1k	120.0	99.33	6.6x	121.6	99.93	+2

