

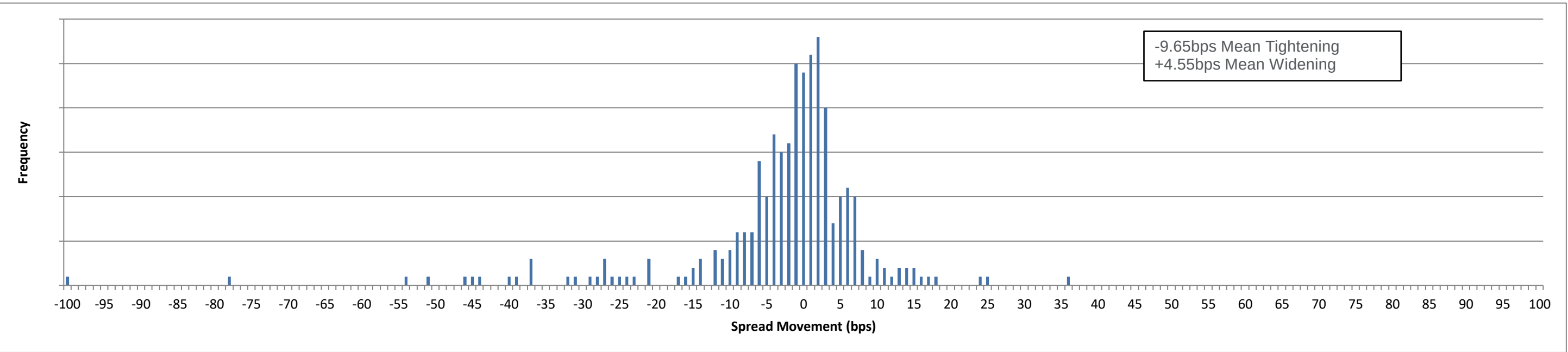
FIXED INCOME

New Issue Performance
14 February 2025



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
USD	1500	MPT OPER PARTNERSP/FINL (MPW)	8.5	15/02/2032	B2(P)B-/NA	REITS-Health Care	30/01/25	491	98.71		101.6
EUR	300	DOBANK SPA (DOBIM)	7	28/02/2030	NA/BB/BB(EXP)	Finance-Other Services	05/02/25	505	99.473		102.35
USD	400	TRUENOORD CAPITAL DAC (TNOORD)	8.75	01/03/2030	NA/B+/BB-	Finance-Leasing Compan	06/02/25	446	100		101.456
USD	500	BANQUE OUEST AFRICAINE D (BOAD)	8.2	13/02/2055	Baa3/NA/NA	Supranational Bank	06/02/25	421.5	98.798	2.6x	100.41
EUR	1400	ROMANIA (ROMANI)	5.25	10/03/2030	Baa3/BBB-/BBB-	Sovereign	03/02/25	313.3	99.824	1.6x	101.5

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FIVE WORST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
EUR	1000	MPT OPER PARTNERSP/FINL (MPW)	7	15/02/2032	B2(P)B-/NA	REITS-Health Care	30/01/25	431	98.645		100.75
USD	2074	DIRECTV FIN LLC/COINC (DTV)	10	15/02/2031	B1/NA/BBB-	Cable/Satellite TV	03/02/25	557	100		98.83
USD	637.5	OT MIDCO LTD (OB)	10	15/02/2030	B1/BB-/BB+	Commercial Services	07/02/25	616	98.087		96.91
USD	1000	BANK OF NOVA SCOTIA (BNS)	7.35	27/04/2085	Baa3/BBB-/NA	Diversified Banking Inst	23/01/25	290.3	100	1.9x	99.722
USD	1000	IBM CORP (IBM)	4.65	10/02/2028	A3/A-/A-	Computer Services	05/02/25	45	99.986	2x	99.16

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Thursday 13 February 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	1500	CREDIT AGRICOLE SA (ACAFP)	5.875	Perp	NA/BBB-/NA	Diversified Banking Inst	100k/100k		100	4.7x	100.71
EUR	750	FORD MOTOR CREDIT CO LLC (F)	4.066	21/08/2030	NA/NA/NA	Auto-Cars/Light Trucks	100k/1k	190.5	99.996		99.98
EUR	1000	FREISTAAT BAYERN (BAYERN)	3	19/02/2055	NA/AAA/NA	Regional Authority	1k/1k	33.7	99.512	3.1x	98.36
EUR	250	IFB HAMBURG (IFBHH)	2.75	20/02/2035	NA/NA/NA	Special Purpose Banks	100k/100k	38.4	99.312	1.7x	98.95
EUR	360	REKEEP SPA (MANTEN)	9	15/09/2029	B3/B/NA	Building-Maint&Service	100k/1k	748.0	97.5		99.21
EUR	500	SAGESS (SAGESS)	3	25/11/2031	NA/AA-/NA	Pipelines	100k/100k	29.0	99.335	12x	99.44
EUR	300	SECURITAS AB (SECUSS)	3.375	20/05/2032	NA/NA/NA	Security Services	100k/1k	117.2	99.726	8.3x	99.80
GBP	400	BPCE SA (BPCEGP)	5.25	22/10/2030	NA/BBB+/NA	Commer Banks Non-US	100k/100k	120.0	99.942	5.8x	99.89
USD	500	CREDIT ACCEPTANC (CACC)	6.625	15/03/2030	Ba3/BB/NA	Finance-Auto Loans	2k/1k	223.0	100		100.13
USD	1000	EXELON CORP (EXC)	6.5	15/03/2055	Baa3/BBB/NA	Electric-Distribution	2k/1k	197.5	100	5.3x	100.63
USD	950	GEN DIGITAL INC (GEN)	6.25	01/04/2033	NA/NA/NA	Internet Security	2k/1k	177.0	100		99.75
USD	350	GREENTOWN CHINA HLDGS (GRNCH)	8.45	24/02/2028	B1/NA/NA	Real Estate Oper/Develop	200k/1k		100	4.3x	100.74
USD	300	HUBEI UNITED DEVELOPMENT (HBSLFT)	5.1	19/02/2028	NA/NA/BBB+	Building-Heavy Construct	200k/1k		100		99.91
USD	500	LEIDOS INC (LDOS)	5.4	15/03/2032	NA/BBB/NA	Computer Services	2k/1k	93.0	99.994	3.8x	100.03
USD	500	LEIDOS INC (LDOS)	5.5	15/03/2035	NA/BBB/NA	Computer Services	2k/1k	103.0	99.453	3.4x	99.57
USD	700	SYSCO CORPORATION (SY)	5.1	23/09/2030	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	70.0	99.975	3.6x	100.15
USD	550	SYSCO CORPORATION (SY)	5.4	23/03/2035	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	87.0	99.924	4.8x	100.09

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Wednesday 12 February 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	500	BANCO SANTANDER TOTTA SA (SANTAN)	2.625	19/02/2030	NA/NA/NA	Mortgage Banks	100k/100k	51.0	99.764	3x	99.65
EUR	500	FASTIGHETS AB BALDER (BALDER)	4	19/02/2032	NA/BBB/NA	Real Estate Mgmt/Service	100k/1k	174.7	99.629	4.4x	100.04
EUR	8000	FRANCE (GOVT OF) (FRTR)	3.75	25/05/2056	NA/NA/NA	Sovereign	0.001k/0.00	4.0	98.74	13.8x	100.60
EUR	500	INVESTITIONS BK SCHL-HOL (IBBSH)	2.75	19/02/2035	NA/NA/AAA	Special Purpose Banks	100k/100k	36.8	99.432	1.9x	99.16
EUR	250	OBERBANK AG (OBERBK)	2.875	20/02/2035	NA/AAA/NA	Commer Banks Non-US	100k/100k	50.5	99.325	2.8x	98.92
EUR	1250	UNICREDIT BANK GMBH (HVB)	2.625	19/02/2030	NA/NA/NA	Commer Banks Non-US	1k/1k	41.7	99.995	1.7x	99.81
GBP	850	EUROPEAN BK RECON & DEV (EBRD)	4.25	19/10/2028	NA/NA/NA	Supranational Bank	1k/1k	22.4	99.94	1.2x	99.86
GBP	500	KFW (KFW)	4.25	15/02/2030	NA/NA/NA	Special Purpose Banks	1k/1k	16.9	99.732	1.5x	99.65
USD	1000	BELL CANADA (BCECN)	6.875	15/09/2055	Baa3/BB+/NA	Telecom Services	2k/1k	239.0	100		100.14
USD	1250	BELL CANADA (BCECN)	7	15/09/2055	Baa3/BB+/NA	Telecom Services	2k/1k		100		100.25
USD	500	DANSKE BANK A/S (DANBNK)	7	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		100	8.8x	100.22

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Tuesday 11 February 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	500	AYVENS SA (AYVFP)	3.233	19/11/2027	NA/NA/A-	Rental Auto/Equipment	100k/100k		100	2.5x	100.10
EUR	500	AYVENS SA (AYVFP)	3.25	19/02/2030	NA/NA/A-	Rental Auto/Equipment	100k/100k	112.0	99.918	2.4x	99.96
EUR	1500	BNP PARIBAS (BNP)	3.945	18/02/2037	Baa2/BBB+/NA	Diversified Banking Inst	100k/100k	169.6	100	1.6x	100.05
EUR	13000	BUONI POLIENNALI DEL TES (BTPS)	3.85	01/10/2040	NA/NA/NA	Sovereign	1k/1k	7.0	99.375	10x	99.74
EUR	1750	DEXIA (DEXGRP)	2.5	05/04/2028	NA/NA/NA	Winding-up Agency	100k/100k	43.8	99.98	1.6x	99.76
EUR	500	IBERCAJA BANCO SA (CAZAR)	4.125	18/08/2036	Baa3/NA/NA	Commer Banks Non-US	100k/100k	197.4	99.608	3.2x	100.26
EUR	500	INVESTEC PLC (INVPLN)	3.625	19/02/2031	NA/NA/NA	Commer Banks Non-US	100k/1k	150.0	99.636	4.4x	100.03
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	3.5	18/02/2032	A1/NA/NA	Commer Banks Non-US	100k/100k	134.7	99.862	5.8x	100.86
EUR	500	SPAREBANKEN SOR BOLIGKRE (SORBNO)	2.625	18/02/2031	NA/NA/NA	Commer Banks Non-US	100k/1k	49.6	99.781	3.6x	99.47
EUR	600	TSB BANK PLC (TSBLN)	2.704	18/02/2030	NA/NA/NA	Commer Banks Non-US	100k/1k	51.9	100	2.1x	99.68
GBP	13000	UNITED KINGDOM GILT (UKT)	4.5	07/03/2035	NA/NA/NA	Sovereign	0.01/0.01	5.5	99.706	10.8x	99.55
USD	600	ABU DHABI COMMERCIAL BNK (ADCBUH)	FRN	26/02/2030	NA/A/A+(EXP)	Commer Banks Non-US	200k/1k		100		100.05
USD	500	FLOWERS FOODS INC (FLO)	5.75	15/03/2035	Baa3/BBB/BBB-	Food-Baking	2k/1k	125.0	99.818	3x	100.16
USD	300	FLOWERS FOODS INC (FLO)	6.2	15/03/2055	Baa3/BBB/BBB-	Food-Baking	2k/1k	150.0	99.33	3.3x	100.06
USD	300	HEXCEL CORP (HXL)	5.875	26/02/2035	Baa3/BB+/BBB-	Aerospace/Defense-Equip	2k/1k	135.0	99.985	12.3x	100.51
USD	400	JULIUS BAER GROUP LTD (BAERVX)	7.5	Perp	Ba1/NA/NA	Invest Mgmt/Advis Serv	200k/200k		100	6.9x	100.58
USD	500	PORT OF SPAIN WATERFRONT (POSWDL)	7.875	19/02/2040	NA/NA/BB	Real Estate Oper/Develop	200k/1k		99.338		99.48
USD	1500	SAUDI ELECTRICITY SUKUK (SECO)	5.225	18/02/2030	Aa3/NA/A+	Electric-Integrated	200k/1k	85.0	100		99.67
USD	1250	SAUDI ELECTRICITY SUKUK (SECO)	5.489	18/02/2035	Aa3/NA/A+	Electric-Integrated	200k/1k	95.0	100	4.4x	99.76
USD	1500	SNAP INC (SNAP)	6.875	01/03/2033	B1/B+/NA	Internet Content-Entmnt	2k/1k	238.0	100		100.10
USD	2500	STATE OF ISRAEL (ISRAEL)	5.375	19/02/2030	Baa1/NA/NA	Sovereign	200k/1k	120.0	99.146		99.30
USD	2500	STATE OF ISRAEL (ISRAEL)	5.625	19/02/2035	Baa1/NA/NA	Sovereign	200k/1k	135.0	98.011		98.21
USD	1250	TENN VALLEY AUTHORITY (TVA)	5.25	01/02/2055	Aaa/NA/NA	Sovereign Agency	2k/1k	60.0	98.517		
USD	300	TURNING POINT BRANDS INC (TPB)	7.625	15/03/2032	B1/BB-/BB-	Tobacco	2k/1k	316.0	100		101.47
USD	600	ZIMMER BIOMET HOLDINGS (ZBH)	4.7	19/02/2027	Baa2/BBB/BBB	Medical Products	2k/1k	45.0	99.921	3x	99.98
USD	550	ZIMMER BIOMET HOLDINGS (ZBH)	5.05	19/02/2030	Baa2/BBB/BBB	Medical Products	2k/1k	72.0	99.817	2.5x	100.00
USD	600	ZIMMER BIOMET HOLDINGS (ZBH)	5.5	19/02/2035	Baa2/BBB/BBB	Medical Products	2k/1k	97.0	99.932	2.3x	100.45

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Monday 10 February 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AIR PRODUCTS & CHEMICALS (APD)	2.95	14/05/2031	A2/NA/NA	Industrial Gases	100k/1k	88.6	99.755		89.1	99.20	+1
EUR	500	AIR PRODUCTS & CHEMICALS (APD)	3.45	14/02/2037	A2/NA/NA	Industrial Gases	100k/1k	98.7	99.971		100.6	99.09	+2
EUR	500	BANCO DE SABADELL SA (SABSM)	3.375	18/02/2033	NA/BBB-/BBB+	Commer Banks Non-US	100k/100k	130.0	99.321	7.3x	124.3	99.17	-6
EUR	1000	CAISSE DES DEPOTS ET CON (CDCEPS)	3.125	25/05/2035	NA/AA-/NA	Special Purpose Banks	100k/100k	7.0	99.233	4x	8.3	98.93	+1
EUR	1750	CAISSE REFINANCE L'HABIT (CRH)	2.75	20/02/2032	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	61.1	99.73	2.3x	63.8	99.02	+3
EUR	500	FREISTAAT SACHSEN (SAXONY)	2.5	17/02/2032	NA/NA/NA	Regional Authority	1k/1k	34.1	99.746		40.1	98.93	+6
EUR	500	HAMBURGER SPARKASSE (HASPA)	2.875	17/02/2031	Aa2/NA/NA	Regional Banks-Non US	100k/100k	81.8	99.68	1.6x	79.4	99.34	-2
EUR	1250	ING GROEP NV (INTNED)	3	17/08/2031	Baa1/A-/A+	Commer Banks Non-US	100k/100k	98.2	99.394	1.3x	97.2	99.02	-1
EUR	1500	ING GROEP NV (INTNED)	3.5	17/08/2036	Baa1/A-/A+	Commer Banks Non-US	100k/100k	114.2	99.997	1.1x	114.5	99.29	+0
EUR	800	KONINKLIJKE KPN NV (KPN)	3.375	17/02/2035	NA/NA/BBB	Telephone-Integrated	100k/100k	111.1	99.441	3.6x	107.0	99.09	-4
EUR	500	LEASYS SPA (LEASYS)	2.875	17/08/2027	NA/NA/NA	Rental Auto/Equipment	100k/1k	97.0	99.88	3.7x	91.1	99.82	-6
EUR	850	LINDE PLC (LIN)	2.625	18/02/2029	NA/A/NA	Industrial Gases	100k/100k	71.5	99.618	2.1x	67.1	99.45	-4
EUR	750	LINDE PLC (LIN)	3	18/02/2033	NA/A/NA	Industrial Gases	100k/100k	80.2	99.615	1.7x	78.2	99.20	-2
EUR	650	LINDE PLC (LIN)	3.25	18/02/2037	NA/A/NA	Industrial Gases	100k/100k	85.9	99.229		84.2	98.73	-2
EUR	1000	SOCIETE GENERALE (SOCGEN)	3.75	17/05/2035	Baa3/BBB-/BBB	Diversified Banking Inst	100k/100k	170.7	99.593	5.3x	170.5	99.15	-0
EUR	750	TERNA RETE ELETTRICA (TRNIM)	3.125	17/02/2032	Baa2/BBB+/NA	Electric-Transmission	100k/1k	94.7	99.975	2.6x	91.2	99.65	-3
GBP	750	CENTRAL AMERICAN BANK (CABEI)	4.625	14/02/2028	Aa3/AA/NA	Supranational Bank	100k/1k	82.0	99.907	4.1x	80.8	99.66	-1
USD	1000	ELI LILLY & CO (LLY)	4.55	12/02/2028	Aa3/A+/NA	Medical-Drugs	2k/1k	27.0	99.936		22.9	99.95	-4
USD	1250	ELI LILLY & CO (LLY)	4.75	12/02/2030	Aa3/A+/NA	Medical-Drugs	2k/1k	42.0	99.943		39.4	99.82	-3
USD	1000	ELI LILLY & CO (LLY)	4.9	12/02/2032	Aa3/A+/NA	Medical-Drugs	2k/1k	50.0	99.853		51.4	99.51	+1
USD	1250	ELI LILLY & CO (LLY)	5.1	12/02/2035	Aa3/A+/NA	Medical-Drugs	2k/1k	60.0	99.977		59.8	99.66	-0

USD	1250	ELI LILLY & CO (LLY)	5.5	12/02/2055	Aa3/A+/NA	Medical-Drugs	2k/1k	80.0	99.781	79.9	99.17	-0	
USD	750	ELI LILLY & CO (LLY)	5.6	12/02/2065	Aa3/A+/NA	Medical-Drugs	2k/1k	90.0	99.762	89.7	99.12	-0	
USD	1100	ROGERS COMMUNICATIONS IN (RCICN)	7	15/04/2055	Ba1/BB/BB	Cellular Telecom	2k/1k	265.3	100	257.3	100.10	-8	
USD	1000	ROGERS COMMUNICATIONS IN (RCICN)	7.125	15/04/2055	Ba1/BB/BB	Cellular Telecom	2k/1k		100	252.4	100.35		
USD	500	TEXTRON INC (TXT)	5.5	15/05/2035	Baa2/BBB/NA	Diversified Manufact Op	2k/1k	102.0	99.856	3.8x	107.9	99.01	+6
USD	1000	UNION PACIFIC CORP (UNP)	5.1	20/02/2035	A3/NA/A-	Transport-Rail	1k/1k	65.0	99.619	2.5x	66.9	99.11	+2
USD	1000	UNION PACIFIC CORP (UNP)	5.6	01/12/2054	A3/NA/A-	Transport-Rail	1k/1k	88.0	99.921	2.5x	90.0	99.12	+2

Friday 07 February 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ABANCA CORP BANCARIA SA (ABANCA)	3.25	14/02/2031	Baa2/NA/BBB-	Commer Banks Non-US	100k/100k	117.0	99.9	3.2x	120.8	99.45	+4
EUR	500	SUMMER BC HOLDCO B SARL (KANGRP)	5.875	15/02/2030	NA/NA/NA	Advertising Services	100k/1k	375.0	100		337.1	100.76	-38
EUR	800	SUMMER BC HOLDCO B SARL (KANGRP)	FRN	15/02/2030	NA/NA/NA	Advertising Services	100k/1k		100			100.63	
USD	600	LONG RIDGE ENERGY LLC (LONRID)	8.75	15/02/2032	B1/(P)B/WD	Oil Comp-Explor&Prodtn	2k/1k	435.0	100		389.6	101.49	-45
USD	637.5	OT MIDCO LTD (OB)	10	15/02/2030	B1/BB-/BB+	Commercial Services	200k/1k	616.0	98.087		639.8	96.91	+24

Thursday 06 February 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	BANCO SANTANDER SA (SANTAN)	3.5	17/02/2035	Baa1/A-/A	Diversified Banking Inst	100k/100k	116.6	99.95	4.2x	112.2	99.69	-4
EUR	1000	BPCE SFH - SOCIETE DE FI (BPCECB)	3.093	06/08/2032	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k		100		65.4	101.14	
EUR	1000	BPCE SFH - SOCIETE DE FI (BPCECB)	3.216	06/04/2035	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k		100		81.9	99.65	
EUR	1500	CDP FINANCIAL INC (CADEPO)	2.75	13/02/2032	Aaa/AAA/AAA	Invest Mgmt/Advis Serv	250k/1k	61.7	99.649	7.3x	57.6	99.41	-4
EUR	1250	CREDIT AGRICOLE HOME LOA (ACACB)	2.625	17/02/2031	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	59.3	99.541	4x	58.3	99.12	-1
EUR	1000	DEUTSCHE BANK AG (DB)	3.375	13/02/2031	NA/BBB/A-	Diversified Banking Inst	100k/100k	136.7	99.589	8.7x	125.9	99.78	-11
EUR	500	FIN DEPT GOVT SHARJAH (SHJGOV)	4.625	13/02/2032	Ba1/BBB-/NA	Sovereign	100k/1k	250.7	99.573	3.4x	239.1	99.79	-12
EUR	750	INFINEON TECHNOLOGIES AG (IFXGR)	2.875	13/02/2030	NA/BBB+/NA	Electronic Compo-Semicon	100k/100k	86.3	99.56	3.9x	83.4	99.44	-3
EUR	750	LAND SACHSEN-ANHALT (SACHAN)	2.45	13/02/2030	Aa1/NA/NA	Regional Authority	1k/1k	33.9	99.874	2.5x	36.8	99.44	+3
EUR	500	LOXAM SAS (LOXAM)	4.25	15/02/2030	NA/BB-/NA	Rental Auto/Equipment	100k/1k	216.0	100		203.2	100.36	-13
EUR	750	NRW.BANK (NRWBK)	2.5	13/02/2032	Aa1/AAA/AAA	Special Purpose Banks	1k/1k	39.2	99.468	4.1x	41.7	98.83	+3
EUR	700	PARKER-HANNIFIN CORP (PH)	2.9	01/03/2030	A3/BBB+/A-	Diversified Manufact Op	100k/1k	90.1	99.916		82.3	99.60	-8
EUR	500	SVENSKA HANDELSBANKEN AB (SHBASS)	2.875	17/02/2032	Aa2/AA-/AA+	Commer Banks Non-US	100k/1k	73.3	99.688	2.6x	74.2	99.16	+1
EUR	750	SVENSKA HANDELSBANKEN AB (SHBASS)	FRN	17/02/2028	Aa2/AA-/AA+	Commer Banks Non-US	100k/1k		100	2.5x		100.00	
EUR	1250	UBS GROUP AG (UBS)	2.875	12/02/2030	A3/A-/A	Diversified Banking Inst	200k/1k	89.1	99.643	2.4x	90.3	99.37	+1
EUR	1500	UBS GROUP AG (UBS)	3.25	12/02/2034	A3/A-/A	Diversified Banking Inst	200k/1k	105.4	99.577	2.7x	107.4	98.93	+2
EUR	500	WIRT & INFRA BK HESSEN (WIBANK)	2.625	13/02/2035	NA/AA+/NA	Special Purpose Banks	100k/100k	36.4	98.989	3.6x	40.2	98.14	+4
USD	2500	BANK OF AMERICA CORP (BAC)	5.744	12/02/2036	A3/BBB+/A	Diversified Banking Inst	2k/1k	132.0	100		130.4	99.21	-2
USD	500	BANQUE OUEST AFRICAINE D (BOAD)	8.2	13/02/2055	Baa3/NA/NA	Supranational Bank	200k/1k	421.5	98.798	2.6x	369.6	100.41	-52
USD	755	C&W SENIOR FINANCE LTD (CWCFIN)	9	15/01/2033	NA/B+/BB-	Cellular Telecom	200k/1k	464.0	100		456.0	99.82	-8
USD	700	CARGILL INC (CARGIL)	4.625	11/02/2028	NA/A/A	Agricultural Operations	2k/1k	42.0	99.934	2.4x	45.0	99.55	+3
USD	300	CARGILL INC (CARGIL)	FRN	11/02/2028	NA/A/A	Agricultural Operations	2k/1k		100	2.8x		100.11	
USD	500	CARGILL INC (CARGIL)	5.125	11/02/2035	NA/A/A	Agricultural Operations	2k/1k	73.0	99.698	3.3x	76.8	98.55	+4
USD	650	EMBRAER NETHERLANDS FINA (EMBRBZ)	5.98	11/02/2035	NA/BBB-/BBB-	Aerospace/Defense	2k/1k	158.0	99.688	7.1x	149.4	99.56	-9
USD	400	ESSEX PORTFOLIO LP (ESS)	5.375	01/04/2035	Baa1/NA/NA	REITS-Apartments	2k/1k	100.0	99.604	3x	101.4	98.57	+1
USD	1000	INTL FINANCE CORP (IFC)	FRN	28/08/2029	Aaa/AAA/NA	Supranational Bank	1k/1k		100			100.01	
USD	500	JANE STREET GRP/JSG FIN (JANEST)	6.125	01/11/2032	NA/NA/NA	Finance-Invest Bnkr/Brkr	2k/1k	210.0	98.75				
USD	400	KOREA ELECTRIC POWER CO (KORELE)	4.75	13/02/2028	NA/NA/NA	Electric-Integrated	200k/1k	58.0	99.829	6.3x	48.5	99.89	-10
USD	750	MA'ADEN SUKUK LTD (MAADEN)	5.25	13/02/2030	NA/NA/NA	Agricultural Chemicals	200k/1k	100.0	99.887	5.7x	95.4	99.56	-5
USD	500	MA'ADEN SUKUK LTD (MAADEN)	5.5	13/02/2035	NA/NA/NA	Agricultural Chemicals	200k/1k	110.0	99.681		103.3	99.40	-7
USD	1100	MARATHON PETROLEUM CORP (MPC)	5.15	01/03/2030	Baa2/BBB/BBB	Oil Refining&Marketing	2k/1k	95.0	99.644	2.3x	91.6	99.29	-3
USD	900	MARATHON PETROLEUM CORP (MPC)	5.7	01/03/2035	Baa2/BBB/BBB	Oil Refining&Marketing	2k/1k	127.0	99.889	2.4x	133.6	98.63	+7
USD	700	MIZUHO FINANCIAL GROUP (MIZUHO)	5.098	13/05/2031	A1/A-/NA	Diversified Banking Inst	200k/1k	82.0	100	4x	83.1	99.42	+1
USD	900	MIZUHO FINANCIAL GROUP (MIZUHO)	5.422	13/05/2036	A1/A-/NA	Diversified Banking Inst	200k/1k	98.0	100	1.9x	104.4	98.71	+6
USD	300	MIZUHO FINANCIAL GROUP (MIZUHO)	FRN	13/05/2031	A1/A-/NA	Diversified Banking Inst	200k/1k		100	7.5x		100.09	
USD	500	PACIFIC LIFE GF II (PACLIF)	FRN	04/02/2027	Aa3/AA-/AA-	Life/Health Insurance	2k/1k		100			100.00	
USD	1200	REPUBLICA ORIENT URUGUAY (URUGUA)	5.442	14/02/2037	NA/BBB+/BBB	Sovereign	0.001k/0.00	100.0	100		93.9	99.65	-6
USD	700	STAR LEASING CO LLC (TRAILR)	7.625	15/02/2030	B2/NA/BB	Transport-Services	2k/1k	334.0	100		306.9	100.52	-27
USD	500	TRANSMONTAIGNE PARTNERS (TLP)	8.5	15/06/2030	Caa1/NA/CCC+	Pipelines	2k/1k	421.0	100		383.7	100.91	-37
USD	400	TRUENOORD CAPITAL DAC (TNOORD)	8.75	01/03/2030	NA/B+/BB-	Finance-Leasing Compan	2k/1k	446.0	100		391.8	101.46	-54
USD	220	YUEYANG CONS INV GP (YYCCIG)	5.55	13/02/2030	NA/NA/NA	Building-Heavy Construct	200k/1k		100		114.3	100.04	

Wednesday 05 February 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	COMMUNITY OF MADRID SPAI (MADRID)	3.137	30/04/2035	Baa1/A/A-	Regional Authority	1k/1k	11.0	99.988	5.5x	10.1	99.49	-1
EUR	300	DOBANK SPA (DOBIM)	7	28/02/2030	NA/BB/BB(EXP)	Finance-Other Services	100k/1k	505.0	99.473		426.1	102.35	-79
EUR	5000	EUROPEAN INVESTMENT BANK (EIB)	2.375	15/05/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	28.8	99.781	9.5x	29.7	99.27	+1
EUR	750	IBM CORP (IBM)	2.9	10/02/2030	A3/A-/A-	Computer Services	100k/1k	82.7	99.949		77.7	99.81	-5
EUR	900	IBM CORP (IBM)	3.45	10/02/2037	A3/A-/A-	Computer Services	100k/1k	101.2	99.69		97.4	99.40	-4
EUR	750	IBM CORP (IBM)	3.8	10/02/2045	A3/A-/A-	Computer Services	100k/1k	121.0	99.972		116.8	99.42	-4
EUR	800	IMPERIAL BRANDS FIN PLC (IMBLN)	3.875	12/02/2034	Baa2/BBB/BBB	Tobacco	100k/1k	162.5	99.575	6.3x	160.5	99.11	-2
EUR	1000	KOMMUNALBANKEN AS (KBN)	2.625	12/02/2032	NA/NA/NA	Sovereign Agency	100k/1k	46.4	99.962	3.1x	48.6	99.18	+2
EUR	1000	LAND BADEN-WUERTTEMBERG (BADWUR)	2.625	12/02/2035	NA/AA+/NA	Regional Authority	1k/1k	32.0	99.618	1.6x	35.4	98.55	+3
EUR	650	MIZUHO FINANCIAL GROUP (MIZUHO)	3.295	13/05/2033	A1/NA/A-	Diversified Banking Inst	100k/1k	112.2	100	1.8x	109.1	99.60	-3
EUR	250	RAIFF VERBAND SALZBURG (RFVBSA)	2.625	12/02/2031	Aaa/NA/NA	Cooperative Banks	100k/100k	59.9	99.611	4x	59.9	99.04	+0
EUR	300	SPARKASSE PFORZHEIM CALW (SKPPFO)	2.375	14/08/2028	NA/NA/NA	Regional Banks-Non US	100k/100k	44.9	99.689	4.3x	45.7	99.37	+1
GBP	1000	ASIAN DEVELOPMENT BANK (ASIA)	4.125	14/02/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	38.0	99.76	1.3x	36.9	99.52	-1
GBP	400	WHITBREAD GROUP PLC (WTBLN)	5.5	31/05/2032	NA/NA/BBB	Hotels&Motels	100k/1k	133.0	99.872	4.6x	130.5	99.45	-3
USD	1000	BBVA BANCOMER SA TEXAS (BBVASM)	7.625	11/02/2035	Baa2/NA/BB	Money Center Banks	200k/1k		100		318.3	100.18	
USD	1000	CITADEL FINANCE LLC (CITADL)	5.9	10/02/2030	NA/BBB-/NA	Invest Mgmt/Advis Serv	1000k/1k	170.0	99.808	5.1x	170.2	99.16	+0
USD	2000	CITIGROUP INC (C)	6.95	Perp	Ba1/BB+/BBB-	Diversified Banking Inst	1k/1k	272.6	100		251.0	100.43	-22
USD	500	HEALTHPEAK OP LLC (DOC)	5.375	15/02/2035	Baa1/NA/NA	REITS-Health Care	2k/1k	102.0	99.549	4.6x	117.8	97.38	+16
USD	1000	IBM CORP (IBM)	4.65	10/02/2028	A3/A-/A-	Computer Services	100k/1k	45.0	99.986	2x	61.8	99.16	+17
USD	1000	IBM CORP (IBM)	4.8	10/02/2030	A3/A-/A-	Computer Services	100k/1k	60.0	99.78	2.4x	73.0	98.58	+13
USD	850	IBM CORP (IBM)	5	10/02/2032	A3/A-/A-	Computer Services	100k/1k	70.0	99.767	2.9x	83.0	98.27	+13
USD	900	IBM CORP (IBM)	5.2	10/02/2035	A3/A-/A-	Computer Services	100k/1k	80.0	99.784	3.3x	94.8	97.76	+15
USD	1000	IBM CORP (IBM)	5.7	10/02/2055	A3/A-/A-	Computer Services	100k/1k	105.0	99.9	3.3x	118.2	96.65	+13
USD	200	INTL BK RECON & DEVELOP (IBRD)	4.625	12/02/2030	Aaa/AAA/NA	Supranational Bank	10k/1k		100		29.0	99.73	
USD	2500	INTL DEVELOPMENT ASSOC (IDAWBG)	4.5	12/02/2035	Aaa/AAA/NA	Supranational Bank	1k/1k		99.348		20.7	98.05	
USD	1500	LAND NORDRHEIN-WESTFALEN (NRW)	4.375	12/02/2030	NA/AA/AAA	Regional Authority	200k/200k	17.9	99.525	1.9x	18.1	98.89	+0
USD	525	LIMAK YENILENEBILIR (LIMYEN)	9.625	12/08/2030	B2/NA/BB-	Energy-Alternate Sources	200k/1k		100	2.8x	510.5	100.49	
USD	1000	MINERA MEXICO SA DE CV (SCCOMX)	5.625	12/02/2032	Baa1/BBB+/BBB+	Metal-Diversified	200k/1k	140.0	99.384	2.2x	144.3	98.37	+4
USD	400	PACIFIC LIFE GF II (PACLIF)	4.85	10/02/2030	Aa3/AA-/AA-	Life/Health Insurance	2k/1k	62.0	99.965	2x	61.7	99.29	-0
USD	500	PEPSICO INC (PEP)	4.4	07/02/2027	A1/A+/NA	Beverages-Non-alcoholic	2k/1k	22.0	99.998	2.8x	26.0	99.69	+4
USD	750	PEPSICO INC (PEP)	4.45	07/02/2028	A1/A+/NA	Beverages-Non-alcoholic	2k/1k	27.0	99.958	2.3x	34.0	99.37	+7
USD	1000	PEPSICO INC (PEP)	4.6	07/02/2030	A1/A+/NA	Beverages-Non-alcoholic	2k/1k	40.0	99.832	2.3x	49.7	98.72	+10
USD	1250	PEPSICO INC (PEP)	5	07/02/2035	A1/A+/NA	Beverages-Non-alcoholic	2k/1k	60.0	99.875	2.3x	71.3	98.01	+11
USD	1500	UBS GROUP AG (UBS)	7	Perp	Baa3/BB/BBB-	Diversified Banking Inst	200k/1k		100	7.7x	254.2	100.25	
USD	1500	UBS GROUP AG (UBS)	7.125	Perp	Baa3/BB/BBB-	Diversified Banking Inst	200k/1k		100	7x	257.9	100.00	
USD	1300	US BANCORP (USB)	5.046	12/02/2031	A3/A/A	Super-Regional Banks-US	1k/1k	80.0	100	3.2x	78.2	99.42	-2
USD	1200	US BANCORP (USB)	5.424	12/02/2036	A3/A/A	Super-Regional Banks-US	1k/1k	100.0	100	4.1x	95.9	99.39	-4

USD	900	KOREA DEVELOPMENT BANK (KDB)	4.625	03/02/2028	Aa2/AA/AA-	Special Purpose Banks	200k/1k	35.6	99.765	1.2x	29.1	99.99	-7
USD	1200	KOREA DEVELOPMENT BANK (KDB)	4.875	03/02/2030	Aa2/AA/AA-	Special Purpose Banks	200k/1k	46.3	99.829	1.3x	46.3	100.32	+0
USD	900	KOREA DEVELOPMENT BANK (KDB)	FRN	03/02/2030	Aa2/AA/AA-	Special Purpose Banks	200k/1k		100	1.6x		100.27	
USD	750	NATIONAL BANK OF CANADA (NACN)	4.95	01/02/2028	A2/BBB+/A+	Commer Banks Non-US	250k/1k	67.0	100	2.3x	61.3	100.04	-6
USD	1250	ORLEN SA (PKNPW)	6	30/01/2035	A3/NA/BBB+	Oil Comp-Integrated	200k/1k	155.0	98.555	2.6x	149.9	99.67	-5
USD	1250	REPUBLIC OF PHILIPPINES (PHILIP)	5.5	04/02/2035	Baa2/BBB+/BBB	Sovereign	200k/1k	90.0	99.635	2.6x	92.0	100.26	+2
USD	1000	REPUBLIC OF PHILIPPINES (PHILIP)	5.9	04/02/2050	Baa2/BBB+/BBB	Sovereign	200k/1k	101.1	100	3x	103.4	101.40	+2
USD	600	RIVERS ENTERPRISE (RIVENT)	6.625	01/02/2033	B1/B+/NA	Gambling (Non-Hotel)	2k/1k	203.0	100		213.3	99.95	+10

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Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1250	AUST & NZ BANKING GROUP (ANZ)	FRN	29/10/2027	Aa2/AA-/AA-	Commer Banks Non-US	100k/1k		100	1.4x		100.00		
EUR	1000	AUST & NZ BANKING GROUP (ANZ)	3.7057	31/07/2035	A3/A-/A-	Commer Banks Non-US	100k/1k	137.5	100	2.1x	130.7	100.84	-7	
EUR	15000	BONOS Y OBLIG DEL ESTADO (SPGB)	3.15	30/04/2035	NA/NA/NA	Sovereign	1k/1k	5.0	99.75	9.5x	4.7	100.49	-0	
EUR	300	CRL CREDITO AGRICOLA MUT (CRLPL)	3.625	29/01/2030	Baa3/NA/NA	Commer Banks Non-US	100k/100k	146.5	99.686	6.7x	144.7	100.13	-2	
EUR	1000	DZ HYP AG (DZHYP)	2.75	27/02/2032	Aaa/AAA/NA	Mortgage Banks	1k/1k	44.2	99.825	2x	46.1	100.12	+2	
EUR	500	ELIOR GROUP SA (ELIOR)	5.625	15/03/2030	NA/B+/B+(EXP)	Food-Catering	100k/1k	340.0	100		301.0	101.88	-39	
EUR	3000	FINNISH GOVERNMENT (RFGB)	3.2	15/04/2045	Aa1/NA/AA+	Sovereign	1k/1k	47.2	99.935	10.3x	43.8	101.31	-3	
EUR	500	FREIE HANSESTADT BREMEN (BREMEN)	2.75	28/01/2033	NA/NA/AAA	Regional Authority	1k/1k	40.8	99.88	2.2x	43.1	100.19	+2	
EUR	500	HAMBURG COMMERCIAL BANK (HCOB)	3.5	31/01/2030	A3/NA/NA	Regional Banks-Non US	1k/1k	123.4	99.905	3x	125.0	100.20	+2	
EUR	500	ISTITUTO PER IL CREDITO (ISCRSP)	3.5	29/01/2030	NA/BBB-/NA	Special Purpose Banks	100k/1k	60.0	99.761	4x	50.1	100.77	-10	
EUR	500	ITM ENTREPRISES SASU (ITMENT)	4.125	29/01/2030	NA/BBB-/NA	Food-Retail	100k/100k	197.0	99.267	6.2x	169.9	100.94	-27	
EUR	245	LEASYS SPA (LEASYS)	3.341	29/01/2027	NA/NA/A-	Rental Auto/Equipment	100k/1k					99.99		
GBP	250	J SAINSBURY PLC (SBRYLN)	5.125	29/06/2030	Baa3/BBB/NA	Food-Retail	100k/1k	93.0	99.762	8x	89.3	100.57	-4	
GBP	300	J SAINSBURY PLC (SBRYLN)	5.625	29/01/2035	Baa3/BBB/NA	Food-Retail	100k/1k	108.0	99.217	8x	105.1	100.13	-3	
GBP	300	SOCIETE NATIONALE SNCF S (SNCF)	5.875	29/01/2055	A1/A+/AA-	Transport-Rail	100k/100k	73.0	99.104	4.3x	58.3	102.01	-15	
USD	750	BANK OF MONTREAL (BMO)	5.004	27/01/2029	A2/A-/AA-	Commer Banks Non-US	2k/1k	67.0	100	2.4x	64.3	100.06	-3	
USD	300	BANK OF MONTREAL (BMO)	FRN	27/01/2029	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.9x		99.52		
USD	1000	BLACKSTONE PRIVATE CRE (BCRED)	6	29/01/2032	Baa2/BBB-/NA	Investment Companies	2k/1k	175.0	98.472	2.2x	176.7	98.68	+2	
USD	1250	CAISSE DES DEPOTS ET CON (CDCEPS)	4.625	31/01/2028	Aa3/AA-/NA	Special Purpose Banks	200k/200k	36.0	99.708	1.6x	35.6	99.69	-0	
USD	2400	GACI FIRST INVESTMENT (PIFKSA)	5.25	29/01/2030	Aa3/NA/A+	Investment Companies	200k/1k	95.0	99.393	3x	95.1	99.58	+0	
USD	1600	GACI FIRST INVESTMENT (PIFKSA)	5.625	29/07/2034	Aa3/NA/A+	Investment Companies	200k/1k	110.0	99.362	3.9x	109.3	99.89	-1	
USD	500	NEDER FINANCIERINGS-MAAT (NEDFIN)	4.5	26/04/2028	NA/AAA/AAA	Special Purpose Banks	200k/100k	13.7	99.94	4.6x	14.6	99.89	+1	
USD	350	OGLETHORPE POWER CORP (OGLETH)	5.9	01/02/2055	A3/BBB+/BBB+	Electric-Distribution	2k/1k	110.0	99.609	6.4x	122.7	98.81	+13	
USD	1500	OPEC FUND FOR INTL DEV (OFIDEV)	4.75	03/02/2028	NA/AA+/AA+	Supranational Bank	200k/1k		99.981		36.7	100.12		
USD	750	PENSKE TRUCK LEASING/PTL (PENSKE)	5.25	01/02/2030	Baa2/BBB/BBB+	Trucking&Leasing	2k/1k	85.0	99.886	2.1x	84.0	100.04	-1	
USD	1000	PNC FINANCIAL SERVICES (PNC)	5.222	29/01/2031	A3/A-/A-	Super-Regional Banks-US	2k/1k	80.0	100	4.2x	86.2	99.84	+6	
USD	1750	PNC FINANCIAL SERVICES (PNC)	5.575	29/01/2036	A3/A-/A-	Super-Regional Banks-US	2k/1k	98.0	100	5.1x	98.8	100.31	+1	
USD	500	USIMINAS INTERNATIONAL (USIM)	7.5	27/01/2032	Ba2/BB/NA	Steel-Producers	200k/1k	323.5	98.669		315.6	99.33	-8	

Tuesday 21 January 2025								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	300	ACHMEA BV (ACHMEA)	6.125	Perp	NA/BB+/BBB	Life/Health Insurance	200k/1k		100	16.7x	365.7	101.65		
EUR	1000	ARGENTA SPAARBANK (ARGSPA)	2.875	03/02/2032	NA/AAA/NA	Commer Banks Non-US	100k/100k	61.7	99.439	2.5x	63.6	99.81	+2	
EUR	1250	BANK OF AMERICA CORP (BAC)	FRN	28/01/2028	A1/A-/AA-	Diversified Banking Inst	100k/1k		100	1.9x		99.95		
EUR	1750	BANK OF AMERICA CORP (BAC)	3.261	28/01/2031	A1/A-/AA-	Diversified Banking Inst	100k/1k	94.9	100	2.3x	94.1	100.52	-1	
EUR	1000	CAIXABANK SA (CABKSM)	3.75	27/01/2036	Baa2/BBB/A-	Commer Banks Non-US	100k/100k	132.5	99.46	4.9x	124.3	100.76	-8	
EUR	1000	COMMERZBANK AG (CMZB)	FRN	24/01/2031	Aaa/NA/NA	Commer Banks Non-US	100k/100k		100			99.72		
EUR	1500	CRED MUTUEL HOME LOAN SF (CMCICB)	3	29/07/2032	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	70.8	99.641	3.1x	67.7	100.37	-3	
EUR	500	DEKABANK DEUTSCHE GIRO (DEKA)	FRN	28/01/2028	Aa1/A/NA	Commer Banks Non-US	100k/100k		100	2.6x		99.99		
EUR	588.55	EUROBANK ERG SVCS HLDGS (EUROB)	4.25	30/04/2035	Ba2/NA/BB-	Commer Banks Non-US	100k/1k	212.3	99.433	5x	213.9	99.77	+2	
EUR	10000	FRANCE (GOVT OF) (FRTR)	3.6	25/05/2042	NA/NA/AA-u	Sovereign	0.001k/0.00	8.0	99.176	13.4x	6.1	101.50	-2	
EUR	1250	KBC BANK NV (KBC)	2.917	24/11/2031	Aaa/NA/AAA	Commer Banks Non-US	100k/100k		100		76.6	99.69		
EUR	1250	KUNTARAHOTUS OYJ (KUNTA)	2.625	14/12/2029	Aa1/AA+/NA	Regional Agencies	100k/1k	38.4	99.737	5.7x	39.0	100.14	+1	
EUR	1000	LAND SACHSEN-ANHALT (SACHAN)	2.85	29/01/2035	Aa1/NA/NA	Regional Authority	1k/1k	37.0	99.811	3.3x	38.9	100.40	+2	
EUR	250	LANDESBANK BERLIN AG (LBBER)	2.625	28/01/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	43.3	99.492	2x	44.5	99.89	+1	
EUR	750	MBH BANK NYRT (MBHBAN)	5.25	29/01/2030	Ba2/NA/NA	Commer Banks Non-US	100k/1k	308.9	99.62	1.9x	307.1	100.02	-2	
EUR	1000	OMERS FINANCE TRUST (OMERFT)	3.25	28/01/2035	Aa1/AAA/AAA	Invest Mgmtnt/Advis Serv	250k/1k	76.4	99.975	6.9x	69.6	101.17	-7	
EUR	500	OP CORPORATE BANK PLC (OPBANK)	3.625	28/01/2035	Baa1/A-/NA	Commer Banks Non-US	100k/1k	142.8	99.556	2x	138.9	100.13	-4	
EUR	1000	REPUBLIC OF LITHUANIA (LITHUN)	2.875	28/01/2030	A2/A/A	Sovereign	1k/1k	68.2	99.542	2.1x	70.1	99.86	+2	
EUR	1000	REPUBLIC OF LITHUANIA (LITHUN)	3.625	28/01/2040	A2/A/A	Sovereign	1k/1k	106.2	98.283	2.6x	107.3	99.14	+1	
EUR	500	STONEWEG EREIT LUX FINCO (CERTSP)	4.25	30/01/2031	NA/BBB-/BBB-	REITS-Diversified	125k/1k	201.4	99.518	4x	196.5	100.22	-5	
GBP	350	JPN BANK FOR INT'L COOP (JBIC)	4.625	28/03/2031	A1/A+/NA	Export/Import Bank	100k/1k	37.8	99.803	1.6x	37.5	100.41	-0	
GBP	300	LEEDS BUILDING SOCIETY (LEED)	5.5	30/01/2031	Baa2/NA/A-	Building Societies	100k/1k	130.0	99.922	3.2x	117.4	100.95	-13	
USD	530	ARDONAGH GROUP FINANCE (ARDGRP)	8.875	15/02/2032	NA/CCC/NA	Insurance Brokers	200k/1k	329.0	103.75		343.3	103.23	+14	
USD	500	BANK OF NEW ZEALAND (BZLNZ)	5.698	28/01/2035	A3/A/NA	Commer Banks Non-US	250k/1k	130.0	100	6.6x	123.4	100.28	-7	
USD	2100	GOLDMAN SACHS GROUP INC (GS)	5.207	28/01/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k	82.0	100	3.4x	85.7	99.80	+4	
USD	400	GOLDMAN SACHS GROUP INC (GS)	FRN	28/01/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k		100	4.8x		100.21		
USD	3000	GOLDMAN SACHS GROUP INC (GS)	5.536	28/01/2036	A2/BBB+/A	Diversified Banking Inst	1k/1k	97.0	100	3.4x	107.9	99.32	+11	
USD	3000	GOLDMAN SACHS GROUP INC (GS)	5.734	28/01/2056	A2/BBB+/A	Diversified Banking Inst	1k/1k	92.0	100	3.7x	99.8	99.67	+8	
USD	750	OTP BANK NYRT (OTPHB)	7.3	30/07/2035	Ba2/BB/NA	Commer Banks Non-US	200k/1k	286.1	100	3.3x	261.1	101.20	-25	
USD	350	RIZAL COMMERCIAL BANKING (RCBPM)	5.375	29/01/2030	Baa3/NA/NA	Commer Banks Non-US	200k/1k	115.0	99.279	2.9x	109.1	99.51	-6	
USD	1550	ROYAL BANK OF CANADA (RY)	4.965	24/01/2029	A1/A/AA-	Commer Banks Non-US	2k/1k	65.0	100	1.7x	70.6	99.78	+6	
USD	600	ROYAL BANK OF CANADA (RY)	FRN	24/01/2029	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.7x		100.11		
USD	1800	ROYAL BANK OF CANADA (RY)	5.153	04/02/2031	A1/A/AA-	Commer Banks Non-US	2k/1k	77.0	100	1.8x	75.2	100.02	-2	
USD	300	ROYAL BANK OF CANADA (RY)	FRN	04/02/2031	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.3x		99.40		

Monday 20 January 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2500	BANCA NAZIONALE LAVORO (LAVORO)	FRN	28/01/2029	NA/NA/NA	Commer Banks Non-US	100k/100k		100			100.11	
EUR	1000	COMMERZBANK AG (CMZB)	FRN	23/01/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k		100			99.89	
EUR	500	DEUTSCHE TELEKOM AG (DT)	3	03/02/2032	NA/BBB+/BBB+	Telephone-Integrated	1k/1k	74.9	99.404	3.3x	70.1	100.19	-5
EUR	1000	DEUTSCHE TELEKOM AG (DT)	3.625	03/02/2045	NA/BBB+/BBB+	Telephone-Integrated	1k/1k	97.6	98.593	3.9x	103.2	98.87	+6
EUR	1500	DNB BOLIGKREDITT AS (DNBNO)	2.625	28/01/2030	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	48.3	99.492	3.7x	50.0	99.82	+2
EUR	3000	EFSS (EFSS)	2.5	27/07/2028	Aaa/AA-/AA-	Sovereign Agency	1k/1k	33.5	99.833	9x	30.8	100.27	-3
EUR	4000	EFSS (EFSS)	2.875	29/01/2035	Aaa/AA-/AA-	Sovereign Agency	1k/1k	45.6	98.992	8.3x	46.4	99.76	+1
EUR	750	JYSKE BANK A/S (JYBC)	3.625	29/04/2031	NA/BBB+/NA	Commer Banks Non-US	100k/1k	132.7	99.862	4.3x	115.3	101.15	-17
EUR	500	LAND BERLIN (BERGER)	2.586	27/01/2031	Aa1/NA/AAA	Regional Authority	1k/1k		98.559	0.8x		98.56	
EUR	1000	NATIONWIDE BLDG SOCIETY (NWIDE)	FRN	27/01/2029	A3/BBB+/A	Building Societies	100k/1k		100	2x		100.06	
EUR	1250	NATIONWIDE BLDG SOCIETY (NWIDE)	3.77	27/01/2036	A3/BBB+/A	Building Societies	100k/1k	127.8	100	2.6x	122.5	101.07	-5
EUR	500	NORDEUTSCHE LANDESBANK (NDB)	3.25	04/02/2028	A1/NA/A+	Commer Banks Non-US	100k/100k	111.7	99.844	2.9x	108.7	100.30	-3
EUR	600	YORKSHIRE BUILDING SOC (YBS)	2.75	28/01/2030	Aaa/NA/AAA	Building Societies	100k/1k	49.7	99.71	3.3x	52.6	100.09	+3
GBP	400	EXPORT DEVELOPMNT CANADA (EDC)	4.5	28/01/2030	Aaa/AAA/NA	Export/Import Bank	100k/1k	21.3	99.676	1.4x	21.9	100.56	+1