

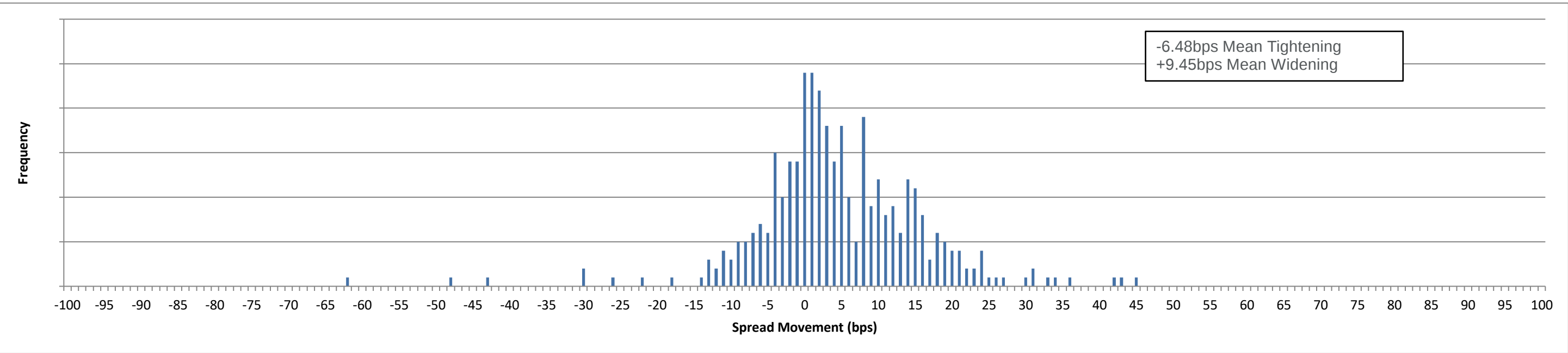
FIXED INCOME

New Issue Performance
07 March 2025



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	360	REKEEP SPA (MANTEN)	9	15/09/2029	B3/B/NA	Building-Maint&Service
USD	300	TURNING POINT BRANDS INC (TPB)	7.625	15/03/2032	B1/BB-/BB-	Tobacco
EUR	250	CCF HOLDING SAS (CCFHLD)	5	27/05/2035	Ba1/NA/NA	Commer Banks Non-US
EUR	600	METRO AG (MEOGR)	4	05/03/2030	NA/BBB-/NA	Food-Retail
USD	750	ELECT GLOBAL INV LTD (HYSAN)	7.2	Perp	Baa3/NA/NA	Real Estate Oper/Develop

@ Issue		Current*		
Spread	Price	Cover	Spread	Bid
748	97.5		685.7	99.623
316	100		267.5	103.26
279.4	99.447	8x	235.7	100.705
190.8	99.8	10.8x	160.7	99.869
327.7	100	4.3x	297.7	100.824

FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	1000	CMS ENERGY CORP (CMS)	6.5	01/06/2055	Baa3/BBB-/BB+	Electric-Integrated
USD	500	CREDIT ACCEPTANC (CACC)	6.625	15/03/2030	Ba3/BB/NA	Finance-Auto Loans
USD	1000	CARNIVAL CORP (CCL)	5.75	15/03/2030	B1/BB/BB	Cruise Lines
USD	400	NEW GOLD INC (NGDCN)	6.875	01/04/2032	B3/BB-/NA	Gold Mining
USD	600	GLAXOSMITHKLINE CAPITAL (GSK)	FRN	12/03/2027	NA/NA/NA	Medical-Drugs

@ Issue		Current*		
Spread	Price	Cover	Spread	Bid
196.1	100	3.2x	240.3	98.837
223	100		265.9	99.682
134	100		175.6	99.795
227	100		262.6	100.42
	100			100.058

Thursday 06 March 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	750	CELANESE US HOLDINGS LLC (CE)	5	15/04/2031	Ba1/BB+/BBB-	Chemicals-Diversified
USD	550	ACADIA HEALTHCARE CO INC (ACHC)	7.375	15/03/2033	Ba3/B+/NA	Medical-Hospitals
USD	700	CELANESE US HOLDINGS LLC (CE)	6.5	15/04/2030	Ba1/BB+/BBB-	Chemicals-Diversified
USD	1100	CELANESE US HOLDINGS LLC (CE)	6.75	15/04/2033	Ba1/BB+/BBB-	Chemicals-Diversified
USD	500	COMMONWEALTH BANK AUST (CBAAU)	4.608	14/03/2030	NA/NA/NA	Commer Banks Non-US
USD	1000	COMMONWEALTH BANK AUST (CBAAU)	FRN	14/03/2028	NA/NA/NA	Commer Banks Non-US
USD	1500	COMMONWEALTH BANK AUST (CBAAU)	FRN	14/03/2030	NA/NA/NA	Commer Banks Non-US
USD	1250	COMMONWEALTH BANK AUST (CBAAU)	5.929	14/03/2046	NA/NA/NA	Commer Banks Non-US
USD	600	CSX CORP (CSX)	5.05	15/06/2035	NA/NA/A-	Transport-Rail
USD	1200	DIAMONDBACK ENERGY INC (FANG)	5.55	01/04/2035	NA/NA/NA	Oil Comp-Explor&Prodt
USD	800	DOMINION ENERGY INC (D)	5	15/06/2030	NA/BBB/BBB+	Electric-Integrated
USD	700	DOMINION ENERGY INC (D)	5.45	15/03/2035	NA/BBB/BBB+	Electric-Integrated
USD	300	EVERGY KANSAS CENTRAL (EVRG)	4.7	13/03/2028	NA/NA/NA	Electric-Integrated
USD	300	EVERGY KANSAS CENTRAL (EVRG)	5.25	15/03/2035	NA/NA/NA	Electric-Integrated
USD	500	FIRST CITIZENS BANCSHARE (FCNCA)	5.231	12/03/2031	NA/NA/NA	Commer Banks-Southern US
USD	750	FIRST CITIZENS BANCSHARE (FCNCA)	6.254	12/03/2040	NA/NA/NA	Commer Banks-Southern US
USD	400	GLAXOSMITHKLINE CAPITAL (GSK)	4.315	12/03/2027	NA/NA/NA	Medical-Drugs
USD	850	GLAXOSMITHKLINE CAPITAL (GSK)	4.5	15/04/2030	NA/NA/NA	Medical-Drugs
USD	600	GLAXOSMITHKLINE CAPITAL (GSK)	FRN	12/03/2027	NA/NA/NA	Medical-Drugs
USD	750	GLAXOSMITHKLINE CAPITAL (GSK)	4.875	15/04/2035	NA/NA/NA	Medical-Drugs
USD	600	INTER-AMERICAN DEVEL BK (IADB)	FRN	13/03/2030	NA/NA/NA	Supranational Bank
USD	600	PUBLIC SERVICE ENTERPRIS (PEG)	4.9	15/03/2030	Baa2/BBB/NA	Electric-Integrated
USD	400	PUBLIC SERVICE ENTERPRIS (PEG)	5.4	15/03/2035	Baa2/BBB/NA	Electric-Integrated
USD	700	VERISK ANALYTICS INC (VRSK)	5.25	15/03/2035	NA/BBB/NA	Consulting Services

@ Issue		Current*		
Spread	Price	Cover	Spread	Bid
	100		257.3	100.00
	100		331.6	99.45
	100		242.2	100.13
	100		267.8	100.13
55.0	100		53.8	100.13
	100		NQ	NQ
	100			100.26
132.0	100		131.5	100.10
80.0	99.739		83.5	99.64
128.0	99.937		128.5	100.03
95.0	99.894		94.5	100.05
120.0	99.694		121.7	99.79
73.0	99.887		69.5	100.12
100.0	99.623		102.1	99.75
117.0	100		118.9	100.01
197.0	100		198.3	100.08
35.0	100		32.9	100.07
55.0	99.505		56.7	99.51
	100			100.06
70.0	99.169		70.8	99.26
	100	1.3x		100.00
87.0	99.863		84.7	100.06
112.0	99.984		112.1	100.14
100.0	99.753		100.2	99.90

Wednesday 05 March 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	400	ARAMARK INTL FINANCE (ARMK)	4.375	15/04/2033	B1/BB-/NA	Food-Catering
EUR	6000	BUNDESREPUB. DEUTSCHLAND (DBR)	2.9	15/08/2056	NA/NA/NA	Sovereign
EUR	610	HARLEY-DAVIDSON FINL SER (HOG)	4	12/03/2030	NA/BBB-/BBB+(EXP)	Motorcycle/Motor Scooter
EUR	500	KOJAMO OYJ (VVOYHT)	3.875	12/03/2032	Baa2/NA/NA	Real Estate Oper/Develop
EUR	1000	LAND BADEN-WUERTTEMBERG (BADWUR)	2.625	12/03/2030	NA/AA+/NA	Regional Authority
EUR	300	SAPPI PAPIER HOLDING GMBH (SAPSJ)	4.5	15/03/2032	Ba2/BB/BB+	Paper&Related Products
EUR	1000	VAR ENERGI ASA (VARNO)	3.875	12/03/2031	NA/NA/NA	Oil Comp-Explor&Prodt
GBP	350	AFFINITY WATER FIN PLC (AFFNTY)	6.25	12/09/2040	A3/NA/NA	Water
GBP	13000	UNITED KINGDOM GILT (UKT)	4.5	07/03/2035	Aa3u/NA/AA-u	Sovereign
USD	1000	AXON ENTERPRISE INC (AXON)	6.125	15/03/2030	Ba3/NA/NA	Firearms&Ammunition
USD	750	AXON ENTERPRISE INC (AXON)	6.25	15/03/2033	Ba3/NA/NA	Firearms&Ammunition
USD	400	BREAD FINANCIAL HLDGS (BFH)	8.375	15/06/2035	Ba3/B/B(EXP)	Finance-Credit Card
USD	350	CIKARANG LISTRINDO PT (CIKLIS)	5.65	12/03/2035	Baa3/BBB-/NA	Electric-Integrated
USD	500	FORESTAR GROUP INC (FOR)	6.5	15/03/2033	Ba3/BB-/NA	Bldg-Residential/Commer
USD	1000	KOMMUNEKREDIT (KOMMUN)	4.125	28/02/2030	NA/NA/NA	Regional Agencies
USD	2000	MARS INC (MARS)	4.45	01/03/2027	NA/NA/NA	Food-Misc/Diversified
USD	3250	MARS INC (MARS)	4.6	01/03/2028	NA/NA/NA	Food-Misc/Diversified
USD	4500	MARS INC (MARS)	4.8	01/03/2030	NA/NA/NA	Food-Misc/Diversified
USD	2750	MARS INC (MARS)	5	01/03/2032	NA/NA/NA	Food-Misc/Diversified
USD	5000	MARS INC (MARS)	5.2	01/03/2035	NA/NA/NA	Food-Misc/Diversified
USD	2750	MARS INC (MARS)	5.65	01/05/2045	NA/NA/NA	Food-Misc/Diversified
USD	4750	MARS INC (MARS)	5.7	01/05/2055	NA/NA/NA	Food-Misc/Diversified
USD	1000	MARS INC (MARS)	5.8	01/05/2065	NA/NA/NA	Food-Misc/Diversified

@ Issue		Current*		
Spread	Price	Cover	Spread	Bid
172.0	100		191.1	98.97
3.3	96.142	6x	2.0	96.37
180.9	99.053	8.6x	172.8	99.34
156.7	98.4	4.8x	165.2	97.83
34.0	99.917	1x	37.0	99.23
203.0	100		202.5	99.65
155.3	99.23	3.6x	153.3	99.22
133.0	99.48	4.9x	130.3	99.88
5.5	99.706	10.8x	4.8	98.63
211.0	100		192.2	100.57
207.0	100		180.9	101.03
430.0	100		407.3	101.13
	100		148.9	99.25
228.0	100		237.2	99.57
17.5	99.57	2.4x	18.1	99.39
50.0	99.91	3.9x	46.7	100.06
60.0	99.999	2.9x	59.0	100.13
75.0	99.892	3.4x	73.5	100.11
85.0	99.798	4.4x	82.5	100.14
95.0	99.825	4.3x	94.8	99.93
110.0	99.463	4.9x	105.5	99.87
117.0	99.459	4.7x	118.8	99.16
127.0	99.415	12.8x	130.7	98.80

Tuesday 04 March 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	5000	BELGIUM KINGDOM (BGB)	3.45	22/06/2042	NA/NA/NA	Sovereign
EUR	4000	EUROPEAN INVESTMENT BANK (EIB)	2.5	14/05/2032	NA/NA/NA	Supranational Bank
EUR	700	FLUVIUS SYSTEM OP (FLUVIU)	3.5	12/03/2035	NA/NA/NA	Electric-Distribution
EUR	1000	JUNTA DE ANDALUCIA (ANDAL)	3.3	30/04/2035	Baa2/A-/NA	Municipal-County
EUR	1000	NN GROUP NV (NNGRNV)	5.75	Perp	NA/BBB-/BBB+	Life/Health Insurance
EUR	500	NORDDEUTSCHE LANDESBANK (NDB)	2.5	05/07/2030	NA/NA/NA	Commer Banks Non-US
GBP	250	ATHENE GLOBAL FUNDING (ATH)	FRN	05/03/2027	A1/A+/A+	Life/Health Insurance
GBP	500	PARAGON BANK PLC (PAGLN)	FRN	20/03/2028	(P)Aaa/NA/AAA(EXP)	Commer Banks Non-US
USD	550	3M COMPANY (MMM)	4.8	15/03/2030	A3/BBB+/A-	Diversified Manufact Op
USD	550	3M COMPANY (MMM)	5.15	15/03/2035	A3/BBB+/A-	Diversified Manufact Op
USD	300	ATHENE GLOBAL FUNDING (ATH)	FRN	06/03/2028	A1/A+/A+	Life/Health Insurance
USD	750	ELECT GLOBAL INV LTD (HYSAN)	7.2	Perp	Baa3/NA/NA	Real Estate Oper/Develop
USD	500	FIRST HORIZON CORP (FHN)	5.514	07/03/2031	Baa3/NA/BBB+(EXP)	Commer Banks-Southern US
USD	3000	KFW (KFW)	3.875	15/05/2028	NA/NA/NA	Special Purpose Banks
USD	450	KNOWLEDGE CITY INV GROUP (KCGZIG)	5.4	11/03/2028	NA/NA/BBB	Invest Mgmt/Advis Serv
USD	2100	MEIJI YASUDA LIFE INSURA (MYLIFE)	6.1	11/06/2055	A3/A-/NA	Life/Health Insurance
USD	400	NEW GOLD INC (NGDCN)	6.875	01/04/2032	B3/BB-/NA	Gold Mining
USD	600	ONEMAIN FINANCE CORP (OMF)	6.75	15/03/2032	NA/BB/NA	Finance-Consumer Loans
USD	300	SHENWAN HNGYUAN INTL FIN (SWHYSE)	FRN	10/03/2028	NA/BBB/NA	Finance-Invest Bnkr/Brkr
USD	500	VERISIGN INC (VRSN)	5.25	01/06/2032	NA/NA/NA	Web Hosting/Design
USD	400	WALKER & DUNLOP INC (WD)	6.625	01/04/2033	Ba2/BB/NA	Mortgage Banks

@ Issue		Current*		
Spread	Price	Cover	Spread	Bid
8.0	99.41	7.4x	7.1	96.16
34.5	99.364	5.9x	35.2	97.20
111.6	99.304	2.4x	100.6	97.45
19.0	99.763	4.1x	18.2	97.08
	100	2.7x	325.8	99.29
40.4	99.742	1.9x	38.2	98.21
	100	1x		99.95
	100	2.8x		100.04
80.0	99.986	1.8x	75.4	100.02
95.0	99.891	2x	94.7	99.55
	100			99.40
327.7	100	4.3x	297.7	100.82
153.0	100	2.8x	139.7	100.33
7.8	99.912	2.7x	9.1	99.48
	100		138.5	100.15
191.1	100	3x	177.3	100.51
227.0	100		262.6	100.42
264.0	100		271.6	99.36
	100			100.03
125.0	99.581	2.8x	111.6	99.91
256.0	100		241.6	100.24

Monday 03 March 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	1750	BANK OF AMERICA CORP (BAC)	3.009	10/03/2027	A1/A-/AA-(EXP)	Diversified Banking Inst
EUR	1500	BANK OF AMERICA CORP (BAC)	3.485	10/03/2034	A1/A-/AA-(EXP)	Diversified Banking Inst
EUR	500	CTP NV (CTPNV)	3.625	10/03/2031	NA/BBB-/NA	Real Estate Oper/Develop
EUR	500	CTP NV (CTPNV)	4.25	10/03/2035	NA/BBB-/NA	Real Estate Oper/Develop
EUR	500	KONINKIJE AHOLD DLHAIZE (ADNA)	3.25	10/03/2033	Baa1/BBB+/NA	Food-Retail
EUR	500	LAND HESSEN (HESSEN)	2.394	10/09/2029	NA/AA+/NA	Regional Authority
EUR	500	NATIONAL BANK OF CANADA (NACN)	3.361	10/03/2029	A2/BBB+/A+(EXP)	Commer Banks Non-US
USD	500	ALUMINA PTY LTD (AA)	6.125	15/03/2030	Ba1/NA/BB+	Metal-Aluminum

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100	1.1x		99.99
109.2	100	1.8x	113.9	97.81
151.8	99.476	2.5x	157.2	97.70
178.8	99.76	2x	185.4	96.78
91.9	99.723	3.6x	93.8	97.53
	99.142			99.04
	100	1.5x		99.97
211.0	100		207.2	99.94

USD	500	ALUMINA PTY LTD (AA)	6.375	15/09/2032	Ba1/NA/BB+	Metal-Aluminum	1k/1k	226.0	100		227.3	99.52	+1
USD	650	AMERICAN HONDA FINANCE (HNDA)	4.55	03/03/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	65.0	99.887	1.4x	69.7	99.70	+5
USD	500	AMERICAN HONDA FINANCE (HNDA)	4.8	05/03/2030	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	85.0	99.912	1.8x	89.0	99.43	+4
USD	400	AMERICAN HONDA FINANCE (HNDA)	FRN	03/03/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k		100	1.1x		100.22	
USD	500	AMERICAN HONDA FINANCE (HNDA)	5.2	05/03/2035	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	105.0	99.9	1.8x	109.4	98.81	+4
USD	500	BANK OF NY MELLON CORP (BK)	6.3	Perp	Baa1/BBB/BBB+(EXP)	Fiduciary Banks	1k/1k		100	3.6x	198.1	101.19	
USD	500	BOCOM LEASING MGMT (BCLMHK)	FRN	07/03/2028	A3/NA/A	Finance-Leasing Compan	200k/1k		100	3.6x		99.94	
USD	500	BOCOM LEASING MGMT (BCLMHK)	FRN	07/03/2030	A3/NA/A	Finance-Leasing Compan	200k/1k		100	5.3x		99.94	
USD	400	CHEVRON PHILLIPS CHEM CO (CPCHEM)	4.75	15/05/2030	A2/A-/NA	Petrochemicals	2k/1k	77.0	99.898	5.4x	78.1	99.67	+1
USD	750	CHORD ENERGY CORP (CHRD)	6.75	15/03/2033	Ba2/BB/NA	Oil Comp-Explor&Prodtn	2k/1k	265.0	100		260.2	99.70	-5
USD	750	CME GROUP INC (CME)	4.4	15/03/2030	Aa3/AA-/NA	Finance-Other Services	2k/1k	50.0	99.573	1.8x	54.0	99.20	+4
USD	550	COLUMBIA PIPELINES OPCO (CPGX)	5.439	15/02/2035	Baa1/NA/BBB+	Pipelines	2k/1k	125.0	100	1.8x	129.6	99.11	+5
USD	450	COLUMBIA PIPELINES OPCO (CPGX)	5.962	15/02/2055	Baa1/NA/BBB+	Pipelines	2k/1k	148.0	100	1.8x	148.6	98.71	+1
USD	500	DUKE ENERGY PROGRESS LLC (DUK)	4.35	06/03/2027	Aa3/A/NA	Electric-Integrated	2k/1k	40.0	99.943	3x	34.2	100.11	-6
USD	850	DUKE ENERGY PROGRESS LLC (DUK)	5.05	15/03/2035	Aa3/A/NA	Electric-Integrated	2k/1k	90.0	99.882	2.2x	93.3	98.88	+3
USD	750	DUKE ENERGY PROGRESS LLC (DUK)	5.55	15/03/2055	Aa3/A/NA	Electric-Integrated	2k/1k	110.0	99.838	2.1x	114.3	97.67	+4
USD	750	HUMANA INC (HUM)	5.55	01/05/2035	Baa2/BBB/BBB	Medical-HMO	2k/1k	138.0	99.885	3.6x	142.2	98.97	+4
USD	500	HUMANA INC (HUM)	6	01/05/2055	Baa2/BBB/BBB	Medical-HMO	2k/1k	160.0	98.951	3.6x	167.8	96.64	+8
USD	500	JOHN DEERE CAPITAL CORP (DE)	FRN	06/03/2028	A1/A/A+	Machinery-Farm	1k/1k		100	2x		100.17	
USD	1000	MPLX LP (MPLX)	5.4	01/04/2035	Baa2/BBB/BBB	Pipelines	2k/1k	130.0	99.398		138.5	98.13	+9
USD	1000	MPLX LP (MPLX)	5.95	01/04/2055	Baa2/BBB/BBB	Pipelines	2k/1k	160.0	98.331		162.1	96.72	+2
USD	500	NUCOR CORP (NUE)	4.65	01/06/2030	Baa1/A-/A-	Steel-Producers	2k/1k	70.0	99.77	2x	70.1	99.56	+0
USD	500	NUCOR CORP (NUE)	5.1	01/06/2035	Baa1/A-/A-	Steel-Producers	2k/1k	95.0	99.725	2x	98.7	98.82	+4
USD	450	PAYPAL HOLDINGS INC (PYPL)	4.45	06/03/2028	A3/A-/A-	Commercial Serv-Finance	2k/1k	50.0	99.956	4.2x	52.7	99.89	+3
USD	450	PAYPAL HOLDINGS INC (PYPL)	FRN	06/03/2028	A3/A-/A-	Commercial Serv-Finance	2k/1k		100	3.3x		100.15	
USD	600	PAYPAL HOLDINGS INC (PYPL)	5.1	01/04/2035	A3/A-/A-	Commercial Serv-Finance	2k/1k	92.0	99.972	3.2x	96.9	98.99	+5
USD	750	SNB FUNDING LTD (SNBAB)	FRN	17/03/2030	NA/NA/NA	Commer Banks Non-US	200k/1k		100	1.5x		100.05	
USD	327	STANFORD UNIVERSITY (STNFRD)	4.679	01/03/2035	Aaa/AAA/AAA	Schools	1k/1k	52.0	100		59.4	98.62	+7
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	4.5	13/03/2028	A1/A/NA	Commer Banks Non-US	200k/1k	60.0	99.895	3.8x	62.9	99.75	+3
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	4.7	13/03/2030	A1/A/NA	Commer Banks Non-US	200k/1k	75.0	99.894	4.6x	74.8	99.61	-0
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	5.05	13/03/2035	A1/A/NA	Commer Banks Non-US	200k/1k	90.0	99.899	4.4x	95.4	98.72	+5
USD	1000	SUMITOMO MITSUI TR BK LT (SUMITR)	FRN	13/03/2030	A1/A/NA	Commer Banks Non-US	200k/1k		100	6.3x		100.50	
USD	800	SYNCHRONY FINANCIAL (SYF)	5.45	06/03/2031	NA/BBB-/BBB-	Finance-Credit Card	2k/1k	145.0	100	3.4x	147.2	99.73	+2
USD	1000	SYNOPSIS INC (SNPS)	4.55	01/04/2027	Baa1/BBB/NA	Computer Aided Design	2k/1k	60.0	99.904	4.2x	62.8	100.13	-7
USD	1000	SYNOPSIS INC (SNPS)	4.65	01/04/2028	Baa1/BBB/NA	Computer Aided Design	2k/1k	70.0	99.928	5.4x	53.2	100.15	-7
USD	2000	SYNOPSIS INC (SNPS)	4.85	01/04/2030	Baa1/BBB/NA	Computer Aided Design	2k/1k	85.0	99.984	3.2x	84.8	99.83	-0
USD	1500	SYNOPSIS INC (SNPS)	5	01/04/2032	Baa1/BBB/NA	Computer Aided Design	2k/1k	95.0	99.757	3.7x	93.9	99.47	-1
USD	2400	SYNOPSIS INC (SNPS)	5.15	01/04/2035	Baa1/BBB/NA	Computer Aided Design	2k/1k	100.0	99.78	4.9x	95.0	99.53	-5
USD	2100	SYNOPSIS INC (SNPS)	5.7	01/04/2055	Baa1/BBB/NA	Computer Aided Design	2k/1k	125.0	99.711	5.2x	119.4	99.08	-6
USD	600	TAMPA ELECTRIC CO (TE)	5.15	01/03/2035	A3/BBB+/A	Electric-Integrated	2k/1k	100.0	99.731	2.6x	105.4	98.74	+5
USD	625	VIRGINIA ELEC & POWER CO (D)	5.15	15/03/2035	A2/BBB+/A	Electric-Integrated	2k/1k	100.0	99.696	2.1x	102.1	98.98	+2
USD	625	VIRGINIA ELEC & POWER CO (D)	5.65	15/03/2055	A2/BBB+/A	Electric-Integrated	2k/1k	120.0	99.511	2.1x	124.1	97.72	+4

Friday 28 February 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	600	OLIN CORP (OLN)	6.625	01/04/2033	Ba1/BB+/BBB-	Chemicals-Diversified

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100		260.4	98.53

Thursday 27 February 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	750	BANCO BPM SPA (BAMIIM)	2.625	06/09/2029	Aa3/NA/NA	Commer Banks Non-US
EUR	1000	CAIXABANK SA (CABKSM)	4	05/03/2037	Baa3/BBB-/BBB	Commer Banks Non-US
EUR	650	COFIROUTE SA (DGFP)	3.125	06/03/2033	NA/NA/NA	Public Thoroughfares
EUR	500	ITALGAS SPA (IGIM)	2.875	06/03/2030	Baa2/NA/BBB+	Gas-Distribution
EUR	500	ITALGAS SPA (IGIM)	3.5	06/03/2034	Baa2/NA/BBB+	Gas-Distribution
EUR	750	LLOYDS BANKING GROUP PLC (LLOYDS)	3.094	04/03/2028	A3/BBB+/A+	Diversified Banking Inst
EUR	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	3.625	04/03/2036	A3/BBB+/A+	Diversified Banking Inst
USD	750	AMEREN CORP (AEE)	5.375	15/03/2035	Baa1/BBB/NA	Electric-Integrated
USD	500	BLACKSTONE SECURED LEND (BXSL)	5.3	30/06/2030	Baa2/BBB-/BBB	Investment Companies
USD	400	BRIXMOR OPERATING PART (BRX)	5.2	01/04/2032	Baa2/NA/BBB	REITS-Shopping Centers
USD	500	BROOKFIELD FINANCE INC (BNCN)	5.813	03/03/2055	A3/A-/A-	Private Equity
USD	1200	GENERAL MOTORS FINL CO (GM)	5.05	04/04/2028	Baa2/BBB/BBB	Auto-Cars/Light Trucks
USD	300	GENERAL MOTORS FINL CO (GM)	FRN	04/04/2028	Baa2/BBB/BBB	Auto-Cars/Light Trucks
USD	750	GENERAL MOTORS FINL CO (GM)	5.625	04/04/2032	Baa2/BBB/BBB	Auto-Cars/Light Trucks
USD	500	HIGH STREET FD TRUST III (PFG)	5.807	15/02/2055	Baa1/A-/A-	Life/Health Insurance
USD	500	MERITAGE HOMES CORP (MTH)	5.65	15/03/2035	Baa3/BBB-/BBB-	Bldg-Residential/Commer
USD	750	NATIONAL BANK OF CANADA (NACN)	4.702	05/03/2027	A2/BBB+/A+	Commer Banks Non-US
USD	400	PUBLIC SERVICE ELECTRIC (PEG)	5.05	01/03/2035	A1/A/NA	Electric-Integrated
USD	500	PUBLIC SERVICE ELECTRIC (PEG)	5.5	01/03/2055	A1/A/NA	Electric-Integrated
USD	300	WESTPAC BANKING CORP (WSTP)	FRN	06/03/2028	Aa2/AA-/NA	Commer Banks Non-US
USD	550	WEX INC (WEX)	6.5	15/03/2033	B1/B/BB+	Commercial Serv-Finance

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	99.757	2.7x	55.9	98.66
179.0	99.88	3x	177.2	97.87
89.7	99.443	2.8x	91.0	96.86
89.5	99.446	2.8x	89.1	98.02
114.0	99.977	3.6x	115.4	96.97
	100	3.2x		100.04
121.1	99.942	1.5x	121.5	96.79
110.0	99.822	2x	121.5	99.23
147.0	98.775	2.8x	156.4	98.63
102.0	99.831	3.8x	106.9	99.88
125.0	100	2.2x	132.2	98.89
100.0	99.98	2.1x	104.1	100.13
	100	2.4x		99.42
145.0	99.929	3.7x	148.4	99.93
125.0	100	5.7x	124.0	99.96
143.0	99.439	3.7x	147.7	99.34
60.0	100		57.4	100.17
78.0	99.798	5x	81.1	99.83
98.0	99.288	6.4x	97.4	99.35
	100			99.93
227.0	100		233.6	99.79

Wednesday 26 February 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	ARBEJDERNES LANDSBANK (ARBEJD)	3.625	05/03/2030	Baa1/NA/NA	Commer Banks Non-US
EUR	750	BANK OF NOVA SCOTIA (BNS)	3.214	06/03/2029	A2/A-/AA-	Diversified Banking Inst
EUR	750	BANK OF NOVA SCOTIA (BNS)	3.375	05/03/2033	A2/A-/AA-	Diversified Banking Inst
EUR	1000	BANQUE FED CRED MUTUEL (BFCM)	3.625	07/03/2035	NA/NA/A+	Commer Banks Non-US
EUR	300	BANQUE INTERNATIONAL LUX (BANQUE)	7.25	Perp	Ba2/NA/NA	Commer Banks Non-US
EUR	1500	FLEMISH COMMUNITY (FLEMISH)	3.25	22/06/2037	NA/NA/AA	Regional Authority
EUR	500	INTESA SANPAOLO ASSICURA (ISPVIT)	4.217	05/03/2035	NA/NA/BB+	Life/Health Insurance
EUR	1000	LANDBK HESSEN-THUERINGEN (HESLAN)	3	05/03/2032	NA/NA/AA-	Regional Banks-Non US
EUR	600	METRO AG (MEOGR)	4	05/03/2030	NA/BBB-/NA	Food-Retail
EUR	900	PPG INDUSTRIES INC (PPG)	3.25	04/03/2032	A3/NA/BBB+	Chemicals-Diversified
GBP	300	CATERPILLAR FINL SERVICE (CAT)	4.62	28/02/2028	A2/A/A+	Machinery-Constr&Mining
GBP	750	NATWEST GROUP PLC (NWG)	7.5	Perp	Baa3/NA/BBB-	Diversified Banking Inst
GBP	400	PLACES FOR PEOPLE TREAS (NBHA)	5.375	05/03/2032	A3/A-/A-	Housing Authority
GBP	300	SAGE GROUP PLC (THE) (SGELN)	5.625	05/03/2037	NA/BBB+/NA	Applications Software
USD	750	DANSKE BANK A/S (DANBNK)	5.019	04/03/2031	Baa1/A-/A+	Commer Banks Non-US
USD	300	DAVINCIRE HOLDINGS LTD (DVREIN)	5.95	15/04/2035	Baa1/A-/NA	Reinsurance
USD	500	DOHA FINANCE LIMITED (DHBKQD)	5.25	05/03/2030	Baa1/NA/A	Commer Banks Non-US
USD	1500	HSBC HOLDINGS PLC (HSBC)	4.899	03/03/2029	A3/A-/A+	Diversified Banking Inst
USD	1750	HSBC HOLDINGS PLC (HSBC)	5.13	03/03/2031	A3/A-/A+	Diversified Banking Inst
USD	750	HSBC HOLDINGS PLC (HSBC)	FRN	03/03/2029	A3/A-/A+	Diversified Banking Inst
USD	2250	HSBC HOLDINGS PLC (HSBC)	5.45	03/03/2036	A3/A-/A+	Diversified Banking Inst
USD	750	HSBC HOLDINGS PLC (HSBC)	FRN	03/03/2031	A3/A-/A+	Diversified Banking Inst
USD	600	MCDONALD'S CORP (MCD)	4.6	15/05/2030	Baa1/BBB+/NA	Retail-Restaurants
USD	900	MCDONALD'S CORP (MCD)	4.95	03/03/2035	Baa1/BBB+/NA	Retail-Restaurants
USD	700	NATIONAL CENTRAL COOLING (TABRED)	5.279	05/03/2030	Baa3/NA/BBB	Electric-Distribution
USD	700	REINSURANCE GRP OF AMER (RGA)	6.65	15/09/2055	Baa2/BBB+/NA	Reinsurance

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
160.7	99.828	3.2x	148.7	99.38
	100	1.3x		99.92
112.7	99.908	1.7x	115.7	97.77
119.7	99.934	4.5x	120.9	96.84
	100	6.5x	468.5	100.90
20.0	99.135	5.2x	19.8	95.63
177.5	100	6.5x	172.1	97.55
77.8	99.733	1.9x	77.9	97.75
190.8	99.8	10.8x	160.7	99.87
107.9	99.422		100.9	97.89
73.0	100	2.1x	74.2	99.74
329.4	100	4.7x	340.5	98.84
115.0	99.42	2x	116.9	98.66
95.0	99.676	1.8x	102.4	97.77
93.0	100	2.4x	101.3	99.85
170.0	99.928	5.7x	162.8	100.44
120.0	99.566	4.4x	112.5	100.37
85.0	100	2.7x	95.2	99.96
105.0	100	3.3x	109.5	99.98
	100	5.5x		100.01
120.0	100	2.8x	137.6	98.59
	100	5.2x		100.22
55.0	99.848	1.7x	64.7	99.59
72.0	99.852	1.8x	80.7	99.09
115.0	100	2.9x	130.1	99.73
239.2	100	6.3x	251.9	99.05

EUR	1000	NATIONWIDE BLDG SOCIETY (NWIDE)	3	03/03/2030	A1/A+/A+	Building Societies	100k/1k	84.0	99.826	2.1x	84.1	98.81	+0
EUR	800	PERNOD RICARD SA (RIFP)	3.25	03/03/2032	Baa1/BBB+/NA	Beverages-Wine/Spirits	100k/100k	98.8	99.827	1.7x	100.1	97.95	+1
EUR	1000	TOTALENERGIES CAP INTL (TTEFP)	3.16	03/03/2033	Aa3/A+/NA	Oil Comp-Integrated	100k/100k	79.3	100	2.8x	80.4	97.83	+1
EUR	850	TOTALENERGIES CAP INTL (TTEFP)	3.499	03/03/2037	Aa3/A+/NA	Oil Comp-Integrated	100k/100k	91.5	100	2.6x	92.6	96.77	+1
EUR	1300	TOTALENERGIES CAP INTL (TTEFP)	3.852	03/03/2045	Aa3/A+/NA	Oil Comp-Integrated	100k/100k	112.7	100	2x	112.7	95.72	-0
GBP	750	LLOYDS BANKING GROUP PLC (LLOYDS)	7.5	Perp	Baa3/NA/BBB	Diversified Banking Inst	200k/1k	343.6	100	5.9x	350.8	98.90	+7
USD	350	AMEREN ILLINOIS CO (AEE)	5.625	01/03/2055	A1/A/NA	Electric-Integrated	2k/1k	95.0	99.986	4.7x	102.7	100.40	+8
USD	800	AMERICAN WATER CAPITAL C (AWK)	5.25	01/03/2035	Baa1/A/NA	Water	1k/1k	90.0	99.615	3.1x	97.6	100.10	+8
USD	500	CENTERPOINT ENER HOUSTON (CNP)	4.8	15/03/2030	A2/A/A	Electric-Integrated	2k/1k	60.0	99.833	3x	67.3	100.38	+7
USD	750	CHEVRON USA INC (CVX)	4.405	26/02/2027	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	23.0	100	2.5x	26.6	100.35	+4
USD	1000	CHEVRON USA INC (CVX)	4.475	26/02/2028	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	30.0	100	2.1x	40.7	100.29	+11
USD	1100	CHEVRON USA INC (CVX)	4.687	15/04/2030	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	45.0	99.991	2.2x	55.0	100.42	+10
USD	750	CHEVRON USA INC (CVX)	FRN	26/02/2027	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k		100	2.3x		100.05	
USD	650	CHEVRON USA INC (CVX)	4.819	15/04/2032	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	50.0	99.99	2.5x	61.0	100.35	+11
USD	500	CHEVRON USA INC (CVX)	FRN	26/02/2028	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k		100	3.2x		100.14	
USD	750	CHEVRON USA INC (CVX)	4.98	15/04/2035	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	58.0	99.99	2.7x	72.4	99.95	+14
USD	750	CITIZENS FINANCIAL GROUP (CFG)	5.253	05/03/2031	Baa1/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	102.0	100	4.3x	107.1	100.62	+5
USD	500	ENTERGY TEXAS INC (ETR)	5.25	15/04/2035	A3/A/NA	Electric-Integrated	1k/1k	88.0	99.74	3.4x	103.6	99.62	+16
USD	400	GEORGIA POWER CO (SO)	FRN	15/09/2026	A3/A/A	Electric-Integrated	2k/1k		100	2.3x		100.02	
USD	500	GEORGIA POWER CO (SO)	4.85	15/03/2031	A3/A/A	Electric-Integrated	2k/1k	65.0	99.832	2.8x	88.3	99.62	+23
USD	700	GEORGIA POWER CO (SO)	5.2	15/03/2035	A3/A/A	Electric-Integrated	2k/1k	83.0	99.812	2.6x	96.7	99.78	+14
USD	1500	HSBC HOLDINGS PLC (HSBC)	6.95	Perp	Baa3/NA/BBB	Diversified Banking Inst	200k/1k		100	4.7x	288.5	100.13	
USD	750	LPL HOLDINGS INC (LPLA)	5.2	15/03/2030	Baa3/BBB-/NA	Finance-Invest Bnkr/Brkr	2k/1k	100.0	99.856	2x	122.0	99.73	+22
USD	500	LPL HOLDINGS INC (LPLA)	5.65	15/03/2035	Baa3/BBB-/NA	Finance-Invest Bnkr/Brkr	2k/1k	128.0	99.783	2.6x	153.1	98.92	+25
USD	500	MARRIOTT INTERNATIONAL (MAR)	5.1	15/04/2032	Baa2/BBB/NA	Hotels&Motels	2k/1k	90.0	99.293	4.4x	102.8	99.52	+13
USD	1500	MARRIOTT INTERNATIONAL (MAR)	5.5	15/04/2037	Baa2/BBB/NA	Hotels&Motels	2k/1k	125.0	98.7	2.2x	130.3	99.43	+5
USD	400	NSTAR ELECTRIC CO (ES)	4.85	01/03/2030	A2/A-/A	Electric-Distribution	2k/1k	65.0	99.814	3.3x	78.2	100.12	+13
USD	400	NSTAR ELECTRIC CO (ES)	5.2	01/03/2035	A2/A-/A	Electric-Distribution	2k/1k	85.0	99.567	4x	99.8	99.54	+15
USD	1000	PACIFIC GAS & ELECTRIC (PCG)	5.7	01/03/2035	Baa2/BBB/BBB	Electric-Integrated	2k/1k	130.0	99.984	2.4x	138.1	100.43	+8
USD	750	PACIFIC GAS & ELECTRIC (PCG)	6.15	01/03/2055	Baa2/BBB/BBB	Electric-Integrated	2k/1k	150.0	99.7	2.7x	164.1	99.17	+14
USD	1000	TARGA RESOURCES CORP (TRGP)	5.55	15/08/2035	Baa2/BBB/BBB	Pipelines	2k/1k	120.0	99.61	2.8x	133.1	99.67	+13
USD	1000	TARGA RESOURCES CORP (TRGP)	6.125	15/05/2055	Baa2/BBB/BBB	Pipelines	2k/1k	147.0	99.781	3x	159.4	99.43	+12
USD	500	YAPI VE KREDI BANKASI AS (YKBNK)	7.25	03/03/2030	NA/NA/BB-	Commer Banks Non-US	200k/1k		100	3x	321.7	99.97	

Friday 21 February 2025								@ Issue			Current*		+3 +3
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	850	AMERICAN MEDICAL SYST EU (BSX)	3	08/03/2031	Baa1/A-/A-	Medical Products	100k/1k	79.6	99.912	3.4x	82.5	98.30	
EUR	650	AMERICAN MEDICAL SYST EU (BSX)	3.25	08/03/2034	Baa1/A-/A-	Medical Products	100k/1k	87.0	99.714		89.9	96.97	
EUR	500	CASSA DEPOSITI E PRESTIT (CDEP)	3.5	26/03/2032	NA/NA/NA	Special Purpose Banks	1k/1k		100		104.5	100.00	

Thursday 20 February 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	650	ATHENE GLOBAL FUNDING (ATH)	3.41	25/02/2030	A1/A+/A+	Life/Health Insurance	100k/1k	115.8	100	1.7x	113.9	99.32	-2
EUR	1250	COMMERZBANK AG (CMZB)	2.5	25/02/2028	Aaa/NA/NA	Commer Banks Non-US	1k/1k	39.5	99.929	1.4x	38.8	99.71	-1
EUR	1000	COMMERZBANK AG (CMZB)	2.875	27/02/2035	Aaa/NA/NA	Commer Banks Non-US	1k/1k	38.8	99.435	1.6x	35.4	97.59	-3
EUR	750	EDENRED SE (EDENFP)	3.25	27/08/2030	NA/A-/NA	Commercial Serv-Finance	100k/100k	99.8	99.953	2.3x	102.1	98.93	+2
EUR	600	KRAFT HEINZ FOODS CO (KHC)	3.25	15/03/2033	Baa2/BBB/BBB	Food-Misc/Diversified	100k/1k	96.8	98.968	2.9x	99.9	97.12	+3
EUR	650	UNITED UTILITIES WAT FIN (UU)	3.5	27/02/2033	Baa1/BBB+/A-	Water	100k/1k	117.7	99.281	3.8x	121.0	97.45	+3
GBP	250	MITSUBISHI HC CAP UK PLC (MITHCC)	5.105	27/02/2028	NA/A-/NA	Diversified Finan Serv	100k/1k	110.0	100	2.2x	108.6	100.10	-1
USD	500	AMSTED INDUSTRIES (AMSIND)	6.375	15/03/2033	Ba3/BB/NA	Diversified Manufact Op	2k/1k		100		233.4	100.00	
USD	1000	ITAU UNIBANCO HLDG SA/KY (ITAU)	6	27/02/2030	NA/NA/BB+	Commer Banks Non-US	200k/1k		100		177.8	100.77	
USD	110	NINGHAI SOA INV HOLDING (NHSOAI)	4.9	26/02/2028	NA/NA/NA	Investment Companies	200k/1k		100		123.7	99.19	
USD	300	OAKTREE SPECIALTY LEND (OCSL)	6.34	27/02/2030	Baa3/NA/BBB-	Investment Companies	2k/1k	200.0	99.992	3.3x	223.2	100.28	+23
USD	600	PACCAR FINANCIAL CORP (PCAR)	4.55	03/03/2028	A1/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	30.0	99.939	1.5x	39.2	100.54	+9
USD	1000	RAIZEN FUELS FINANCE (RAIBZ)	6.7	25/02/2037	NA/BBB/BBB	Oil Refining&Marketing	200k/1k	225.0	99.585	2.6x	248.4	99.63	+23
USD	750	RAIZEN FUELS FINANCE (RAIBZ)	6.95	05/03/2054	NA/BBB/BBB	Oil Refining&Marketing	200k/1k	250.0	96.347	2.4x	257.6	97.61	+8
USD	400	SELECTIVE INSURANCE GROU (SIGI)	5.9	15/04/2035	Baa2/BBB/BBB+	Property/Casualty Ins	2k/1k	140.0	99.978	4.5x	147.0	101.25	+7
USD	1000	SRC SUKU LTD (SRCSUK)	5	27/02/2028	NA/NA/NA	Finance-Other Services	200k/1k	80.0	99.813	5x	100.4	100.09	+20
USD	1000	SRC SUKU LTD (SRCSUK)	5.375	27/02/2035	NA/NA/NA	Finance-Other Services	200k/1k	98.0	99.207	6.3x	110.9	100.03	+13
USD	1000	STATE OF QATAR (QATAR)	4.5	27/02/2028	Aa2/AA/AA	Sovereign	200k/1k	30.0	99.792	4.3x	51.4	100.06	+21
USD	2000	STATE OF QATAR (QATAR)	4.875	27/02/2035	Aa2/AA/AA	Sovereign	200k/1k	45.0	99.406		43.9	101.38	-1
USD	750	WESTPAC NEW ZEALAND LTD (WSTPNZ)	4.938	27/02/2030	A1/AA-/NA	Commer Banks Non-US	200k/1k	60.0	100	3.8x	67.0	101.00	+7

Wednesday 19 February 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	ABN AMRO BANK NV (ABNANV)	5.75	Perp	NA/NA/BBB-	Commer Banks Non-US	200k/100k		100	4.1x	358.8	97.80	
EUR	300	ARION BANKI HF (ARION)	3.625	27/05/2030	A3/NA/NA	Commer Banks Non-US	100k/1k	135.0	99.777	4.3x	135.0	99.02	-0
EUR	700	BASQUE GOVERNMENT (BASQUE)	3.25	30/04/2035	A3/NA/A	Municipal-County	1k/1k	7.0	99.658	7.1x	5.4	97.71	-2
EUR	850	CARLSBERG BREWERIES A/S (CARLB)	FRN	28/02/2027	Baa1/NA/BBB+	Brewery	100k/1k		100	3.1x		100.13	
EUR	1000	CARLSBERG BREWERIES A/S (CARLB)	3	28/08/2029	Baa1/NA/BBB+	Brewery	100k/1k	82.8	99.841	3.6x	77.9	99.42	-5
EUR	1000	CARLSBERG BREWERIES A/S (CARLB)	3.25	28/02/2032	Baa1/NA/BBB+	Brewery	100k/1k	90.7	99.834	3.5x	90.7	98.51	+0
EUR	1150	CARLSBERG BREWERIES A/S (CARLB)	3.5	28/02/2035	Baa1/NA/BBB+	Brewery	100k/1k	100.4	99.593	3.5x	97.6	97.69	-3
EUR	250	CCF HOLDING SAS (CCFHLD)	5	27/05/2035	Ba1/NA/NA	Commer Banks Non-US	100k/100k	279.4	99.447	8x	235.7	100.71	-44
EUR	1000	CREDIT AGRICOLE SA (ACAFP)	3.125	26/02/2032	A1/A+/AA-	Diversified Banking Inst	100k/100k	81.6	99.561	1.3x	79.7	98.41	-2
EUR	1000	GEMEINSAME BUNDESLAENDER (LANDER)	2.625	27/02/2030	NA/NA/AAA	Regional Authority	1k/1k	38.0	99.94	1.1x	38.6	99.16	+1
EUR	700	JOHNSON & JOHNSON (JNJ)	3.05	26/02/2033	Aaa/AAA */-NA	Medical-Drugs	100k/1k	63.3	99.776	6.3x	54.7	98.82	-9
EUR	1000	JOHNSON & JOHNSON (JNJ)	3.35	26/02/2037	Aaa/AAA */-NA	Medical-Drugs	100k/1k	70.0	99.883	5x	66.1	97.83	-4
EUR	700	JOHNSON & JOHNSON (JNJ)	3.6	26/02/2045	Aaa/AAA */-NA	Medical-Drugs	100k/1k	82.7	99.593	6x	80.4	96.58	-2
EUR	3000	SLOVAKIA GOVERNMENT BOND (SLOVGB)	3.75	27/02/2040	NA/NA/NA	Sovereign	0.001k/0.00	111.1	98.888	3x	101.9	97.00	-9
GBP	500	CARLSBERG BREWERIES A/S (CARLB)	5.5	28/02/2039	Baa1/NA/BBB+	Brewery	100k/1k	78.0	98.848	4.8x	83.6	98.10	+6
USD	600	ALBERTSONS COS/SAFEWAY (ACI)	6.25	15/03/2033	NA/BB+/NA	Food-Retail	2k/1k	174.0	100		176.0	101.25	+2
USD	750	ALPHA STAR HO IX LTD (DAMACR)	7	26/08/2028	Ba2/(P)BB/NA	Real Estate Oper/Develop	200k/1k		100	3.1x	259.6	101.35	
USD	650	ARAB ENERGY FUND (APICOR)	4.9	26/02/2030	Aa2/NA/AA+	Supranational Bank	200k/1k	51.4	100		73.3	100.55	+22
USD	500	AUTONATION INC (AN)	5.89	15/03/2035	Baa3/BBB-/BBB-	Retail-Automobile	2k/1k	133.0	99.995	6.5x	147.1	101.17	+14
USD	1250	BARCLAYS PLC (BACR)	5.086	25/02/2029	Baa1/BBB+/A	Diversified Banking Inst	200k/1k	80.0	100		100.3	100.33	+20
USD	1750	BARCLAYS PLC (BACR)	5.367	25/02/2031	Baa1/BBB+/A	Diversified Banking Inst	200k/1k	100.0	100		130.7	100.08	+31
USD	2000	BARCLAYS PLC (BACR)	5.785	25/02/2036	Baa1/BBB+/A	Diversified Banking Inst	200k/1k	125.0	100		140.5	100.90	+15
USD	2250	BK OF ENGLAND EURO NOTE (BOEN)	4.375	26/02/2028	Aa3/AA/AA-u	Central Bank	200k/1k	9.0	99.944	1.6x	9.9	100.87	+1
USD	1000	CISCO SYSTEMS INC (CSCO)	4.55	24/02/2028	A1/AA-/NA	Networking Products	2k/1k	30.0	99.892	3.2x	45.1	100.37	+15
USD	1000	CISCO SYSTEMS INC (CSCO)	4.75	24/02/2030	A1/AA-/NA	Networking Products	2k/1k	40.0	99.925	3.1x	54.1	100.73	+14
USD	1000	CISCO SYSTEMS INC (CSCO)	4.95	24/02/2032	A1/AA-/NA	Networking Products	2k/1k	50.0	99.965	3.1x	67.4	100.72	+17
USD	1250	CISCO SYSTEMS INC (CSCO)	5.1	24/02/2035	A1/AA-/NA	Networking Products	2k/1k	58.0	99.899	3.1x	71.3	100.97	+13
USD	750	CISCO SYSTEMS INC (CSCO)	5.5	24/02/2055	A1/AA-/NA	Networking Products	2k/1k	75.0	99.665	5.8x	85.8	101.04	+11
USD	700	D.R. HORTON INC (DHI)	5.5	15/10/2035	A3/BBB+/A-	Bldg-Residential/Commer	2k/1k	97.0	99.964	3x	108.9	101.18	+12
USD	2000	DOMINICAN REPUBLIC (DOMREP)	6.95	15/03/2037	Ba3/BB/BB-	Sovereign	150k/1k		99.993		249.1	101.59	
USD	1000	EXPEDIA GROUP INC (EXPE)	5.4	15/02/2035	Baa2/NA/BBB	E-Commerce/Services	2k/1k	95.0	99.316	3.6x	108.6	100.40	+14
USD	1000	FIRST QUANTUM MINERALS L (FMCN)	8	01/03/2033	NA/B/B	Metal-Copper	200k/1k	353.8	100		356.2	101.62	+2
USD	500	GOLUB CAPITAL CAP FND (GCRED)	5.875	01/05/2030	Baa3/BBB-/NA	Investment Companies	2k/1k	175.0	98.834	5x	193.4	99.54	+18
USD	500	HERSHEY COMPANY (HSY)	4.55	24/02/2028	A1/A/NA	Food-Confectionery	2k/1k	28.0	99.931	5.2x	37.3	100.58	+9
USD	500	HERSHEY COMPANY (HSY)	4.75	24/02/2030	A1/A/NA	Food-Confectionery	2k/1k	42.0	99.824	4.8x	56.2	100.64	+14
USD	500	HERSHEY COMPANY (HSY)	4.95	24/02/2032	A1/A/NA	Food-Confectionery	2k/1k	52.0	99.813	4.2x	67.1	100.74	+15
USD	500	HERSHEY COMPANY (HSY)	5.1	24/02/2035	A1/A/NA	Food-Confectionery	2k/1k	62.0	99.574	5.4x	75.8	100.62	+14
USD	1000	HUNTINGTON NATIONAL BANK (HBAN)	4.871	12/04/2028	A3/A-/A-	Super-Regional Banks-US	250k/1k	58.0	100	2.4x	82.3	100.19	+24
USD	500	HUNTINGTON NATIONAL BANK (HBAN)	FRN	12/04/2028	A3/A-/A-	Super-Regional Banks-US	250k/1k		100	2.4x		99.99	
USD	500	KRAFT HEINZ FOODS CO (KHC)	5.2	15/03/2032	Baa2/BBB/BBB	Food-Misc/Diversified	2k/1k	77.0	99.798	4.7x	90.8	100.81	+14
USD	500	KRAFT HEINZ FOODS CO (KHC)	5.4	15/03/2035	Baa2/BBB/BBB	Food-Misc/Diversified	2k/1k	87.0	99.927	3.8x	105.7	100.62	+19
USD	400	MIRAE ASSET SECURITIES (DAESEC)	5.25	06/03/2028	Baa2/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k	95.0	99.915	4.4x	99.8	100.79	+5
USD	500	ROLLINS INC (ROL)	5.25	24/02/2035	NA/BBB/BBB+	Building-Maint&Service	2k/1k	90.0	98.443		100.8	99.85	+11
USD	500	SIB SUKUK CO III LTD (SIB)	5.2	26/02/2030	NA/A-/NA	Commer Banks Non-US	200k/1k	89.8	99.566		98.0	100.78	+8
USD	750	TRANSCANADA PIPELINES (TRPCN)	7	01/06/2065	Baa3/BBB-/BBB-	Pipelines	2k/1k		100	1.6x	320.8	99.00	

USD	1250	BHP BILLITON FIN USA LTD (BHP)	5.3	21/02/2035	A1/NA/A	Diversified Minerals	2k/1k	80.0	99.617	3x	90.2	101.03	+10
USD	1000	CARNIVAL CORP (CCL)	5.75	15/03/2030	B1/BB/BB	Cruise Lines	2k/1k	134.0	100		175.6	99.80	+42
USD	1000	CMS ENERGY CORP (CMS)	6.5	01/06/2055	Baa3/BBB-/BB+	Electric-Integrated	2k/1k	196.1	100	3.2x	240.3	98.84	+44
USD	1100	DTE ENERGY CO (DTE)	5.2	01/04/2030	Baa2/BBB/BBB	Electric-Integrated	2k/1k	85.0	99.845	2.5x	86.0	101.30	+1
USD	1000	EMIRATES NBD BANK PJSC (EBIUH)	6.25	Perp	NA/NA/NA	Regional Banks-Non US	200k/1k		100	2.5x	185.8	101.62	
USD	650	ENERGY TRANSFER LP (ET)	5.2	01/04/2030	Baa2/BBB/BBB	Pipelines	2k/1k	85.0	99.796	6x	105.4	100.46	+20
USD	1250	ENERGY TRANSFER LP (ET)	5.7	01/04/2035	Baa2/BBB/BBB	Pipelines	2k/1k	117.0	99.872	3.4x	132.8	100.83	+16
USD	1100	ENERGY TRANSFER LP (ET)	6.2	01/04/2055	Baa2/BBB/BBB	Pipelines	2k/1k	147.0	99.398	3.8x	164.3	99.81	+17
USD	500	EXELON CORP (EXC)	5.125	15/03/2031	Baa2/BBB+/NA	Electric-Distribution	2k/1k	75.0	99.938	3.8x	97.9	100.53	+23
USD	500	EXELON CORP (EXC)	5.875	15/03/2055	Baa2/BBB+/NA	Electric-Distribution	2k/1k	113.0	99.658	3.8x	132.5	99.70	+20
USD	2500	FED REPUBLIC OF BRAZIL (BRAZIL)	6.625	15/03/2035	NA/BB/BB	Sovereign	200k/1k	220.0	99.091		249.6	99.04	+30
USD	950	FLORIDA POWER & LIGHT CO (NEE)	5.7	15/03/2055	Aa2/A+/AA-	Electric-Integrated	2k/1k	93.0	99.751	4.7x	93.7	102.78	+1
USD	700	FLORIDA POWER & LIGHT CO (NEE)	5.8	15/03/2065	Aa2/A+/AA-	Electric-Integrated	2k/1k	103.0	99.731	8x	104.8	102.86	+2
USD	700	HCA INC (HCA)	5	01/03/2028	Baa3/BBB-/NA	Medical-Hospitals	2k/1k	70.0	99.932	5.6x	82.1	100.58	+12
USD	300	HCA INC (HCA)	FRN	01/03/2028	Baa3/BBB-/NA	Medical-Hospitals	2k/1k		100	6.2x		100.24	
USD	750	HCA INC (HCA)	5.25	01/03/2030	Baa3/BBB-/NA	Medical-Hospitals	2k/1k	90.0	99.78	5.9x	99.2	100.93	+9
USD	750	HCA INC (HCA)	5.5	01/03/2032	Baa3/BBB-/NA	Medical-Hospitals	2k/1k	103.0	99.923	5.3x	120.4	100.82	+17
USD	1500	HCA INC (HCA)	5.75	01/03/2035	Baa3/BBB-/NA	Medical-Hospitals	2k/1k	123.0	99.757	3.7x	138.9	100.74	+16
USD	1250	HCA INC (HCA)	6.2	01/03/2055	Baa3/BBB-/NA	Medical-Hospitals	2k/1k	148.0	99.176	5.2x	162.6	100.05	+15
USD	500	HPHT FINANCE 25 LTD (HPHTSP)	5	21/02/2030	Baa1/A-/NA	Whsing&Harbor Trans Serv	200k/1k	73.0	99.577		84.9	100.48	+12
USD	750	JOHNSON & JOHNSON (JNJ)	4.5	01/03/2027	Aaa/AAA/NA	Medical-Drugs	2k/1k	20.0	100		25.9	100.54	+6
USD	750	JOHNSON & JOHNSON (JNJ)	4.55	01/03/2028	Aaa/AAA/NA	Medical-Drugs	2k/1k	25.0	99.942		29.5	100.79	+4
USD	1000	JOHNSON & JOHNSON (JNJ)	4.7	01/03/2030	Aaa/AAA/NA	Medical-Drugs	2k/1k	35.0	99.799		38.4	101.20	+3
USD	1250	JOHNSON & JOHNSON (JNJ)	4.85	01/03/2032	Aaa/AAA/NA	Medical-Drugs	2k/1k	42.0	99.716		49.5	101.18	+7
USD	1250	JOHNSON & JOHNSON (JNJ)	5	01/03/2035	Aaa/AAA/NA	Medical-Drugs	2k/1k	47.0	99.873		55.9	101.39	+9
USD	500	KANSAI ELECTRIC POWER CO (KANSEL)	5.037	26/02/2030	A3/NA/NA	Electric-Integrated	200k/1k	67.0	100	11.5x	66.1	101.47	-1
USD	450	MASTERCARD INC (MA)	4.55	15/03/2028	Aa3/A+/NA	Finance-Credit Card	2k/1k	25.0	99.924	3.6x	34.8	100.65	+10
USD	300	MASTERCARD INC (MA)	FRN	15/03/2028	Aa3/NA/NA	Finance-Credit Card	2k/1k		100	4.7x		100.09	
USD	500	MASTERCARD INC (MA)	4.95	15/03/2032	Aa3/A+/NA	Finance-Credit Card	2k/1k	50.0	99.82	3.1x	64.7	100.88	+15
USD	500	MONGOLIA INTL BOND (MONGOL)	6.625	25/02/2030	NA/B+/B+	Sovereign	200k/1k		100	5.6x	286.5	98.84	
USD	500	ORIX CORP (ORIX)	5.4	25/02/2035	A3/BBB+/A-	Finance-Leasing Compan	2k/1k	85.0	100	9.6x	104.7	100.70	+20
USD	700	QNB FINANCE LTD (QNBK)	FRN	04/03/2030	NA/A+/NA	Commer Banks Non-US	200k/1k		100			100.05	
USD	500	RENAISSANCERE HOLDINGS L (RNR)	5.8	01/04/2035	A3/BBB+/A-	Reinsurance	2k/1k	130.0	99.673	5.2x	126.1	102.08	-4
USD	300	RYDER SYSTEM INC (R)	5	15/03/2030	Baa2/NA/BBB+	Transport-Services	2k/1k	75.0	99.388	3x	91.8	100.18	+17
USD	300	SIXTH STREET SPECIALTY (TSLX)	5.625	15/08/2030	Baa2/BBB-/BBB	Investment Companies	2k/1k	150.0	98.805	6.3x	164.3	99.73	+14
USD	1250	SUMITOMO MITSUI FINL GRP (SUMIBK)	6.45	Perp	Baa3/BB+/NA	Diversified Banking Inst	200k/1k		100	5x	224.9	99.56	
USD	300	TUCSON ELECTRIC POWER CO (FTSCN)	5.9	15/04/2055	A3/A-/NA	Electric-Integrated	2k/1k	115.0	99.774	4.8x	126.2	100.93	+11

Monday 17 February 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	4	25/02/2037	Baa2/BBB/BBB-	Commer Banks Non-US	100k/100k	171.3	99.91	2.5x	175.9	97.96	+5
EUR	1250	BPCE SA (BPCEGP)	3.875	26/02/2036	Baa1/BBB+/A	Commer Banks Non-US	100k/100k	139.7	99.935	6.3x	131.8	97.99	-8
EUR	1000	COMMONWEALTH BANK AUST (CBAAU)	2.855	26/02/2032	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	54.0	100	2.3x	51.0	98.50	-3
EUR	750	ENEL FINANCE INTL NV (ENELIM)	2.625	24/02/2028	Baa1/BBB/BBB+	Electric-Integrated	100k/1k	68.5	99.574	2.5x	65.5	99.27	-3
EUR	750	ENEL FINANCE INTL NV (ENELIM)	3	24/02/2031	Baa1/BBB/BBB+	Electric-Integrated	100k/1k	91.2	99.229	2.5x	91.9	97.81	+1
EUR	500	ENEL FINANCE INTL NV (ENELIM)	3.5	24/02/2036	Baa1/BBB/BBB+	Electric-Integrated	100k/1k	109.3	99.123	2.9x	111.0	95.98	+2
EUR	2000	EURO STABILITY MECHANISM (ESM)	2.75	26/02/2030	Aaa/AAA/AAA	Sovereign Agency	0.01/0.01	37.8	99.063	4.3x	31.5	96.86	+6
EUR	1000	SWEDISH COVERED BOND (SBAB)	2.625	25/02/2030	Aaa/NA/NA	Commer Banks Non-US	100k/1k	43.2	99.792	2.8x	39.5	99.03	-4
GBP	500	ABN AMRO BANK NV (ABNANV)	4.75	24/10/2029	Aa3/A/A+	Commer Banks Non-US	100k/100k	80.0	99.688	2.2x	85.9	99.19	+6
GBP	275	ABN AMRO BANK NV (ABNANV)	FRN	14/02/2027	Aa3/A/A+	Commer Banks Non-US	100k/100k		100	1x		100.00	

Friday 14 February 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	NORDEA BANK ABP (NDAFH)	3.179	21/02/2029	A3/A/AA-	Commer Banks Non-US	100k/1k		100	1.7x		100.07	
GBP	500	COOPERATIEVE RABOBANK UA (RABOBK)	4.875	01/11/2030	A3/A-/A+	Commer Banks Non-US	100k/100k	85.0	99.797	1.7x	92.4	99.20	+7

Thursday 13 February 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	CREDIT AGRICOLE SA (ACAFP)	5.875	Perp	NA/BBB-/BBB	Diversified Banking Inst	100k/100k		100	4.7x	349.5	98.84	
EUR	750	FORD MOTOR CREDIT CO LLC (F)	4.066	21/08/2030	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	100k/1k	190.5	99.996	3.3x	183.4	98.98	-7
EUR	1000	FREISTAAT BAYERN (BAYERN)	3	19/02/2055	NA/AAA/NA	Regional Authority	1k/1k	33.7	99.512	3.1x	29.4	93.37	-4
EUR	250	IFB HAMBURG (IFBHH)	2.75	20/02/2035	NA/NA/AAA	Special Purpose Banks	100k/100k	38.4	99.312	1.7x	31.4	96.87	-7
EUR	360	REKEEP SPA (MANTEN)	9	15/09/2029	B3/B/NA	Building-Maint&Service	100k/1k	748.0	97.5		685.7	99.62	-62
EUR	500	SAGESS (SAGESS)	3	25/11/2031	NA/AA-/NA	Pipelines	100k/100k	29.0	99.335	12x	24.7	97.90	-4
EUR	300	SECURITAS AB (SECUSS)	3.375	20/05/2032	NA/BBB/NA	Security Services	100k/1k	117.2	99.726	8.3x	112.3	97.93	-5
GBP	400	BPCE SA (BPCEGP)	5.25	22/10/2030	Baa1/BBB+/A	Commer Banks Non-US	100k/100k	120.0	99.942	5.8x	122.4	99.38	+2
USD	500	CREDIT ACCEPTANC (CACC)	6.625	15/03/2030	Ba3/BB/NA	Finance-Auto Loans	2k/1k	223.0	100		265.9	99.68	+43
USD	1000	EXELON CORP (EXC)	6.5	15/03/2055	Baa3/BBB/NA	Electric-Distribution	2k/1k	197.5	100	5.3x	228.2	99.67	+31
USD	950	GEN DIGITAL INC (GEN)	6.25	01/04/2033	B1/BB-/BB+	Internet Security	2k/1k	177.0	100		196.7	100.35	+20
USD	500	GREENTOWN CHINA HLDGS (GRNCH)	8.45	24/02/2028	B1/NA/NA	Real Estate Oper/Develop	200k/1k		100	4.3x	371.7	102.00	
USD	300	HUBEI UNITED DEVELOPMENT (HBSLFT)	5.1	19/02/2028	NA/NA/BBB+	Building-Heavy Construct	200k/1k		100		110.2	100.10	
USD	500	LEIDOS INC (LDOS)	5.4	15/03/2032	Baa2/BBB/NA	Computer Services	2k/1k	93.0	99.994	3.8x	110.9	100.79	+18
USD	500	LEIDOS INC (LDOS)	5.5	15/03/2035	Baa2/BBB/NA	Computer Services	2k/1k	103.0	99.453	3.4x	121.7	100.16	+19
USD	700	SYSCO CORPORATION (SYY)	5.1	23/09/2030	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	70.0	99.975	3.6x	85.9	100.95	+16
USD	550	SYSCO CORPORATION (SYY)	5.4	23/03/2035	Baa1/BBB/BBB	Food-Wholesale/Distrib	2k/1k	87.0	99.924	4.8x	100.5	101.01	+14

Wednesday 12 February 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANCO SANTANDER TOTTA SA (SANTAN)	2.625	19/02/2030	Aaa/NA/AAA	Mortgage Banks	100k/100k	51.0	99.764	3x	46.2	98.82	-5
EUR	500	FASTIGHETS AB BALDER (BALDER)	4	19/02/2032	NA/BBB/NA	Real Estate Mgmnt/Service	100k/1k	174.7	99.629	4.4x	175.2	98.00	+1
EUR	8000	FRANCE (GOVT OF) (FRTR)	3.75	25/05/2056	NA/NA/AA-u	Sovereign	0.001k/0.00	4.0	98.74	13.8x	1.5	94.66	-3
EUR	500	INVESTITIONSBK SCHL-HOL (IBBSH)	2.75	19/02/2035	NA/NA/AAA	Special Purpose Banks	100k/100k	36.8	99.432	1.9x	31.5	96.86	-5
EUR	250	OBERBANK AG (OBERBK)	2.875	20/02/2035	NA/AAA/NA	Commer Banks Non-US	100k/100k	50.5	99.325	2.8x	45.6	96.75	-5
EUR	1250	UNICREDIT BANK GMBH (HVB)	2.625	19/02/2030	Aaa/NA/NA	Commer Banks Non-US	1k/1k	41.7	99.995	1.7x	40.1	99.00	-2
GBP	850	EUROPEAN BK RECON & DEV (EBRD)	4.25	19/10/2028	Aaa/NA/AAA	Supranational Bank	1k/1k	22.4	99.94	1.2x	25.9	99.67	+4
GBP	500	KFW (KFW)	4.25	15/02/2030	Aaa/AAA/NA	Special Purpose Banks	1k/1k	16.9	99.732	1.5x	5.2	99.26	-12
USD	1000	BELL CANADA (BCECN)	6.875	15/09/2055	Baa3/BB+/NA	Telecom Services	2k/1k	239.0	100		273.0	100.45	+34
USD	1250	BELL CANADA (BCECN)	7	15/09/2055	Baa3/BB+/NA	Telecom Services	2k/1k		100		276.2	99.82	
USD	500	DANSKE BANK A/S (DANBNK)	7	Perp	NA/BBB-/BBB	Commer Banks Non-US	200k/1k		100	8.8x	308.6	99.48	

Tuesday 11 February 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AYVENS SA (AYVFP)	3.19	19/11/2027	A1/A-/A-	Rental Auto/Equipment	100k/100k		100	2.5x		100.10	
EUR	500	AYVENS SA (AYVFP)	3.25	19/02/2030	A1/A-/A-	Rental Auto/Equipment	100k/100k	112.0	99.918	2.4x	107.6	98.89	-4
EUR	1500	BNP PARIBAS (BNP)	3.945	18/02/2037	Baa2/BBB+/A-	Diversified Banking Inst	100k/100k	169.6	100	1.6x	174.0	97.75	+4
EUR	13000	BUONI POLIENNALI DEL TES (BTPS)	3.85	01/10/2040	NA/NA/NA	Sovereign	1k/1k	7.0	99.375	10.2x	6.8	95.68	-0
EUR	1750	DEXIA (DEXGRP)	2.5	05/04/2028	Aa3/AA-/AA-	Winding-up Agency	100k/100k	43.8	99.98	1.6x	43.5	99.38	-0
EUR	500	IBERCAJA BANCO SA (CAZAR)	4.125	18/08/2036	Baa3/NA/NA	Commer Banks Non-US	100k/100k	197.4	99.608	3.2x	193.2	98.14	-4
EUR	500	INVESTEK PLC (INVPLN)	3.625	19/02/2031	Baa1/NA/NA	Commer Banks Non-US	100k/1k	150.0	99.636	4.4x	137.4	98.95	-13
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	3.5	18/02/2032	A1/NA/NA	Commer Banks Non-US	100k/100k	134.7	99.862	5.8x	123.0	98.83	-12
EUR	500	SPAREBANKEN SOR BOLIGKRE (SORBNO)	2.625	18/02/2031	Aaa/NA/NA	Commer Banks Non-US	100k/1k	49.6	99.781	3.6x	43.4	98.38	-6
EUR	600	TSB BANK PLC (TSBLN)	2.704	18/02/2030	Aaa/NA/NA	Commer Banks Non-US	100k/1k	51.9	100	2.1x	52.1	98.82	+0
GBP	13000	UNITED KINGDOM GILT (UKT)	4.5	07/03/2035	Aa3u/NA/AA-u	Sovereign	0.01/0.01	5.5	99.706	10.8x	4.8	98.63	-1
USD	600	ABU DHABI COMMERCIAL BNK (ADCBUH)	FRN	26/02/2030	NA/AA+	Commer Banks Non-US	200k/1k		100			100.33	
USD	500	FLOWERS FOODS INC (FLO)	5.75	15/03/2035	Baa3/BBB/BBB-	Food-Baking	2k/1k	125.0	99.818	3x	127.5	101.59	+3
USD	300	FLOWERS FOODS INC (FLO)	6.2	15/03/2055	Baa3/BBB/BBB-	Food-Baking	2k/1k	150.0	99.33	3.3x	151.4	101.57	+1
USD	300	HEXCEL CORP (HXL)	5.875	26/02/2035	Baa3/BB+/BBB-	Aerospace/Defense-Equip	2k/1k	135.0	99.985	12.3x	135.4	101.93	+0
USD	400	JULIUS BAER GROUP LTD (BAERVX)	7.5	Perp	Ba1/NA/NA	Invest Mgmt/Advis Serv	200k/200k		100	6.9x	347.0	99.95	
USD	500	PORT OF SPAIN WATERFRONT (POSWDL)	7.875	19/02/2040	Ba2/NA/BB	Real Estate Oper/Develop	200k/1k		99.338		369.5	99.57	
USD	1500	SAUDI ELECTRICITY SUKUK (SECO)	5.225	18/02/2030	Aa3/NA/A+	Electric-Integrated	200k/1k	85.0	100		105.4	100.56	+20
USD	1250	SAUDI ELECTRICITY SUKUK (SECO)	5.489	18/02/2035	Aa3/NA/A+	Electric-Integrated	200k/1k	95.0	100	4.4x	109.0	101.05	+14
USD	1500	SNAP INC (SNAP)	6.875	01/03/2033	B1/B+/BB	Internet Content-Entmnt	2k/1k	238.0	100		245.3	100.92	+7
USD	2500	STATE OF ISRAEL (ISRAEL)	5.375	19/02/2030	Baa1/NA/NA	Sovereign	200k/1k	120.0	99.146		120.8	100.54	+1
USD	2500	STATE OF ISRAEL (ISRAEL)	5.625	19/02/2035	Baa1/NA/NA	Sovereign	200k/1k	135.0	98.011		135.9	100.03	+1
USD	1250	TENN VALLEY AUTHORITY (TVA)	5.25	01/02/2055	Aaa/NA/AA+	Sovereign Agency	2k/1k	60.0	98.517		73.4	99.19	+13
USD	300	TURNING POINT BRANDS INC (TPB)	7.625	15/03/2032	B1/BB-/BB-	Tobacco	2k/1k	316.0	100		267.5	102.26	-49
USD	600	ZIMMER BIOMET HOLDINGS (ZBH)	4.7	19/02/2027	Baa2/BBB/BBB	Medical Products	2k/1k	45.0	99.921	3x	57.0	100.33	+11
USD	550	ZIMMER BIOMET HOLDINGS (ZBH)	5.05	19/02/2030	Baa2/BBB/BBB	Medical Products	2k/1k	72.0	99.817	2.5x	82.9	100.78	+12
USD	600	ZIMMER BIOMET HOLDINGS (ZBH)	5.5	19/02/2035	Baa2/BBB/BBB	Medical Products	2k/1k	97.0	99.932	2.3x	97.4	102.00	+0

EUR	1000	SOCIETE GENERALE (SOCGEN)	3.75	17/05/2035	Baa3/BBB-/BBB	Diversified Banking Inst	100k/100k	170.7	99.593	2.5x	174.0	97.83	+3
EUR	750	TERNA RETE ELETTRICA (TRNIM)	3.125	17/02/2032	Baa2/BBB+/NA	Electric-Transmission	100k/1k	94.7	99.975	2.6x	88.2	97.90	-6
GBP	750	CENTRAL AMERICAN BANK (CABEI)	4.625	14/02/2028	Aa3/AA/NA	Supranational Bank	100k/1k	82.0	99.907	4.1x	80.5	99.58	-1
USD	1000	ELI LILLY & CO (LLY)	4.55	12/02/2028	Aa3/A+/NA	Medical-Drugs	2k/1k	27.0	99.936	2.7x	45.6	100.35	+19
USD	1250	ELI LILLY & CO (LLY)	4.75	12/02/2030	Aa3/A+/NA	Medical-Drugs	2k/1k	42.0	99.943	3x	56.3	100.63	+14
USD	1000	ELI LILLY & CO (LLY)	4.9	12/02/2032	Aa3/A+/NA	Medical-Drugs	2k/1k	50.0	99.853	3.2x	66.7	100.47	+17
USD	1250	ELI LILLY & CO (LLY)	5.1	12/02/2035	Aa3/A+/NA	Medical-Drugs	2k/1k	60.0	99.977	2.9x	68.1	101.20	+8
USD	1250	ELI LILLY & CO (LLY)	5.5	12/02/2055	Aa3/A+/NA	Medical-Drugs	2k/1k	80.0	99.781	3.3x	88.2	100.69	+8
USD	750	ELI LILLY & CO (LLY)	5.6	12/02/2065	Aa3/A+/NA	Medical-Drugs	2k/1k	90.0	99.762	3.6x	101.9	100.17	+12
USD	1100	ROGERS COMMUNICATIONS IN (RCICN)	7	15/04/2055	Ba1/BB/BB	Cellular Telecom	2k/1k	265.3	100		291.5	100.16	+26
USD	1000	ROGERS COMMUNICATIONS IN (RCICN)	7.125	15/04/2055	Ba1/BB/BB	Cellular Telecom	2k/1k		100		285.4	100.04	
USD	500	TEXTRON INC (TXT)	5.5	15/05/2035	Baa2/BBB/NA	Diversified Manufact Op	2k/1k	102.0	99.856	3.8x	134.2	99.17	+32
USD	1000	UNION PACIFIC CORP (UNP)	5.1	20/02/2035	A3/A-/A-	Transport-Rail	1k/1k	65.0	99.619	2.5x	88.7	99.62	+24
USD	1000	UNION PACIFIC CORP (UNP)	5.6	01/12/2054	A3/A-/A-	Transport-Rail	1k/1k	88.0	99.921	2.5x	105.3	99.63	+17

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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