

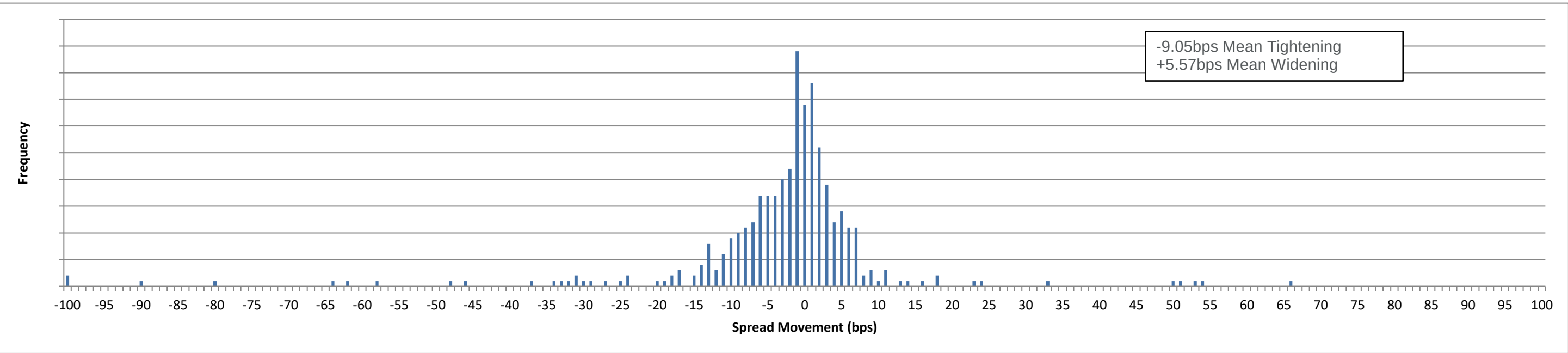
FIXED INCOME

New Issue Performance
20 June 2025



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
USD	600	TRIVIUM PACKAGING FIN (TRIVIU)	12.25	15/01/2031	Caa2/CCC+/NA	Containers-Metal/Glass	21/05/25	814	100		105.9
USD	600	TRIVIUM PACKAGING FIN (TRIVIU)	8.25	15/07/2030	B2/B/NA	Containers-Metal/Glass	21/05/25	414	100		104.18
EUR	360	X3G MERGECO SPA (XGMRGO)	7	15/05/2030	NA/(P)B+/BB-	Finance-Other Services	22/05/25	687	92		96.279
EUR	700	TRIVIUM PACKAGING FIN (TRIVIU)	6.625	15/07/2030	B2/B/NA	Containers-Metal/Glass	21/05/25	444	100		103.404
EUR	200	KVIKA BANKI HF (KVABNK)	4.5	02/06/2029	Baa2 */NA/NA	Commer Banks Non-US	23/05/25	264.6	99.617	1.5x	101.735

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FIVE WORST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
USD	400	DOTDASH MEREDITH INC (DOTMER)	7.625	15/06/2032	B2/BB-/NA	Advertising Services	05/06/25	346	100		96.388
EUR	1000	FORVIA SE (EOFP)	5.625	15/06/2030	B1/BB-/BB+	Auto/Trk Prts&Equip-Orig	04/06/25	317	100		99.495
USD	1250	RIVIAN HLD/AUTO LLC (RIVHOL)	10	15/01/2031	NA/NA/NA	Auto-Cars/Light Trucks	04/06/25	600	100		97.469
USD	600	COGENT COMMS GRP / FIN (CCOI)	6.5	01/07/2032	Ba2/BB/NA	Internet Connectiv Svcs	03/06/25	228	100		97.366
EUR	700	SUDZUCKER INT FINANCE (SZUGR)	5.95	Perp	Ba1/BB/NA	Agricultural Operations	21/05/25	380.9	99.812	1.6x	98.122

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Wednesday 18 June 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
USD	400	AMC NETWORKS INC (AMCX)	10.5	15/07/2032	B2/BB-/NA	Television	2k/1k	635.0	100		
USD	500	ANYWHERE RE GRP/REALOGY (HOUS)	9.75	15/04/2030	B3/B/NA	Real Estate Mgmt/Service	2k/1k	580.0	100		
USD	550	PHOENIX AVIATION CAPITAL (PHOAVI)	9.25	15/07/2030	B2/NA/B(EXP)	Finance-Leasing Compan	2k/1k	526.5	100		

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Tuesday 17 June 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
USD	400	BANCO MACRO SA (BMAAR)	8	23/06/2029	Caa2/NA/CCC+	Commer Banks Non-US	1k/1k	99.163	408.6		99.70
USD	550	BEACON MOBILITY CORP (BEAMOB)	7.25	01/08/2030	B1/B/NA	Transport-Services	2k/1k	323.0	100		101.13
USD	500	ENTERPRISE PRODUCTS OPER (EPD)	4.3	20/06/2028	A3/NA/NA	Pipelines	1k/1k	45.0	99.869	3.6x	99.87
USD	750	ENTERPRISE PRODUCTS OPER (EPD)	4.6	15/01/2031	A3/NA/NA	Pipelines	1k/1k	65.0	99.816	2.8x	99.63
USD	750	ENTERPRISE PRODUCTS OPER (EPD)	5.2	15/01/2036	A3/NA/NA	Pipelines	1k/1k	85.0	99.665	3.7x	99.24
USD	5000	EUROPEAN INVESTMENT BANK (EIB)	4.25	16/08/2032	Aaa/AAA/AAA	Supranational Bank	1k/1k	7.1	99.803	5.4x	99.97
USD	1000	HYUNDAI CAPITAL AMERICA (HYNMTR)	4.875	23/06/2027	A3/A-/A-(EXP)	Auto-Cars/Light Trucks	2k/1k	93.0	99.987	2.4x	100.06
USD	1000	HYUNDAI CAPITAL AMERICA (HYNMTR)	4.9	23/06/2028	A3/A-/A-(EXP)	Auto-Cars/Light Trucks	2k/1k	103.0	99.926	2.5x	99.96
USD	600	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.1	24/06/2030	A3/A-/A-(EXP)	Auto-Cars/Light Trucks	2k/1k	112.0	99.969	3.1x	99.95
USD	500	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.4	23/06/2032	A3/A-/A-(EXP)	Auto-Cars/Light Trucks	2k/1k	127.0	99.735	5.4x	99.79
USD	400	HYUNDAI CAPITAL AMERICA (HYNMTR)	FRN	23/06/2027	A3/A-/A-(EXP)	Auto-Cars/Light Trucks	2k/1k		100	1.7x	100.07
USD	1200	ISDB TRUST NO 2 (ISDB)	4.246	25/06/2030	NA/NA/NA	Supranational Bank	200k/1k	21.5	100	1.1x	100.18
USD	3000	KFW (KFW)	4	28/06/2027	NA/NA/NA	Special Purpose Banks	1k/1k	4.0	100	3.5x	100.05
USD	300	KITE REALTY GROUP LP (KRG)	5.2	15/08/2032	NA/BBB/BBB	REITS-Shopping Centers	2k/1k	110.0	99.513	4.7x	99.46
USD	500	RITHM CAPITAL CORP (RITM)	8	15/07/2030	B3/B-/NA	REITS-Diversified	2k/1k	400.0	100		99.70
USD	400	SHIN KONG LIFE SG PTE (SHIKON)	6.95	26/06/2035	NA/BBB/NA	Life/Health Insurance	200k/1k	265.0	99.023	3x	98.52
USD	1250	SNB FUNDING LTD (SNBAB)	6	24/06/2035	NA/BBB/BBB	Commer Banks Non-US	200k/1k	200.0	99.957	3.3x	100.09
USD	400	UNDER ARMOUR INC (UA)	7.25	15/07/2030	B1/BB-/NA	Apparel Manufacturers	2k/1k	324.0	100		100.52
USD	500	UNITEDHEALTH GROUP INC (UNH)	4.4	15/06/2028	A2/A+/A	Medical-HMO	2k/1k	52.0	99.954	6x	99.98
USD	750	UNITEDHEALTH GROUP INC (UNH)	4.65	15/01/2031	A2/A+/A	Medical-HMO	2k/1k	70.0	99.807	4.5x	99.64
USD	1000	UNITEDHEALTH GROUP INC (UNH)	5.3	15/06/2035	A2/A+/A	Medical-HMO	2k/1k	92.0	99.871	9x	100.15
USD	750	UNITEDHEALTH GROUP INC (UNH)	5.95	15/06/2055	A2/A+/A	Medical-HMO	2k/1k	112.0	98.994	13.3x	99.25
USD	500	WESTPAC SEC NZ/LONDON (WSTPNZ)	FRN	22/06/2029	A1/NA/NA	Commer Banks Non-US	200k/200k		77.7		98.79

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Monday 16 June 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
USD	500	AMERICA MOVIL SAB DE CV (AMXLMM)	5	20/01/2033	Baa1/A-/A-	Cellular Telecom	200k/1k	85.0	99.483	2x	99.46
USD	500	ATMOS ENERGY CORP (ATO)	5.2	15/08/2035	NA/A-/NA	Gas-Distribution	2k/1k	80.0	99.615	4x	99.85
USD	500	ATMOS ENERGY CORP (ATO)	5.2	15/08/2035	NA/A-/NA	Gas-Distribution	2k/1k	80.0	99.615	4x	99.85
USD	400	ENBRIDGE INC (ENBCN)	4.6	20/06/2028	Baa2/BBB+/BBB+	Pipelines	2k/1k	67.0	99.997	6.8x	100.17
USD	600	ENBRIDGE INC (ENBCN)	4.9	20/06/2030	Baa2/BBB+/BBB+	Pipelines	2k/1k	87.0	99.965	5.5x	100.17
USD	900	ENBRIDGE INC (ENBCN)	5.55	20/06/2035	Baa2/BBB+/BBB+	Pipelines	2k/1k	112.0	99.818	4.6x	100.12
USD	500	EOG RESOURCES INC (EOG)	4.4	15/07/2028	A3/A-/NA	Oil Comp-Explor&Prodn	2k/1k	50.0	99.902	6x	100.07
USD	1250	EOG RESOURCES INC (EOG)	5	15/07/2032	A3/A-/NA	Oil Comp-Explor&Prodn	2k/1k	80.0	99.792	3.3x	99.99
USD	1250	EOG RESOURCES INC (EOG)	5.35	15/01/2036	A3/A-/NA	Oil Comp-Explor&Prodn	2k/1k	90.0	99.917	3.7x	100.05
USD	500	EOG RESOURCES INC (EOG)	5.95	15/07/2055	A3/A-/NA	Oil Comp-Explor&Prodn	2k/1k	100.0	99.719	8.4x	99.92
USD	1000	HANWHA LIFE INSURANCE (HLINSU)	6.3	24/06/2055	A3/NA/A-	Life/Health Insurance	200k/1k	229.2	100	8.8x	101.98
USD	1500	HUNGARY (REPHUN)	5.375	26/09/2030	Baa2/NA/NA	Sovereign	200k/1k	145.0	99.471		99.78
USD	1000	HUNGARY (REPHUN)	6	26/09/2035	Baa2/NA/NA	Sovereign	200k/1k	175.0	98.434		98.78
USD	1500	HUNGARY (REPHUN)	6.75	23/09/2055	Baa2/NA/NA	Sovereign	200k/1k	195.0	97.927		98.38
USD	500	INDUSTRIAL BANK OF KOREA (INDKOR)	4.375	24/06/2030	Aa2/NA/AA-	Special Purpose Banks	200k/1k	47.0	99.503	9.6x	99.88
USD	500	INDUSTRIAL BANK OF KOREA (INDKOR)	4.375	24/06/2030	Aa2/NA/AA-	Special Purpose Banks	200k/1k	47.0	99.503	9.6x	99.88
USD	500	INDUSTRIAL BANK OF KOREA (INDKOR)	FRN	24/06/2028	Aa2/NA/AA-	Special Purpose Banks	200k/1k		100	6.4x	100.08
USD	500	KIMCO REALTY OP LLC (KIM)	5.3	01/02/2036	Baa1/BBB+/A-	REITS-Shopping Centers	2k/1k	92.0	99.56	3.8x	99.36
USD	2000	LEVEL 3 FINANCING INC (LVLT)	6.875	30/06/2033	B1/B+/B+	Telephone-Integrated	0.001k/0.00	257.0	100		100.00
USD	1500	MTR CORP CI LTD (MTRC)	4.875	Perp	A2/A/NA	Transport-Services	200k/1k	86.0	100	4.9x	99.60
USD	400	PACCAR FINANCIAL CORP (PCAR)	4.25	23/06/2027	A1/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	30.0	99.96	2x	100.09
USD	300	PUB SVC NEW HAMP (ES)	4.4	01/07/2028	A1/A+/A	Electric-Integrated	2k/1k	50.0	99.904	2.8x	100.13
USD	700	UNISYS CORP (UIS)	10.625	15/01/2031	B2/B+/NA	Computer Services	2k/1k	652.0	100		99.84

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Thursday 12 June 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BNP PARIBAS (BNP)	3.7796	19/01/2036	Baa2/BBB+/A-	Diversified Banking Inst	100k/100k	165.5	100	1.7x	170.1	99.55	+5
EUR	750	BPOST SA (BPOST)	3.479	19/06/2032	NA/A-/NA	Transport-Services	100k/100k	124.5	100	3.3x	121.6	99.98	-3
EUR	800	BULGARIAN ENERGY HLD (BULENR)	4.25	19/06/2030	Ba2/NA/BB+	Electric-Integrated	100k/1k	229.6	99.449	4.4x	231.2	99.19	+2
EUR	220	CITY OF MADRID SPAIN (METMAD)	3.36	31/10/2035	Baa1/NA/NA	Municipal-City	1k/1k	23.0	99.918	2x	24.9	99.08	+2
EUR	1000	COUNCIL OF EUROPE (COE)	2.75	19/06/2035	Aaa/AAA/NA	Supranational Bank	1k/1k	39.4	98.987	3.5x	40.3	98.51	+1
EUR	500	EQUITABLE BANK (EQBCN)	2.375	28/09/2028	Aa1/NA/NA	Commer Banks Non-US	100k/1k	63.1	99.539	1.3x	63.9	99.43	+1
EUR	500	GA GLOBAL FUNDING TRUST (GBLATL)	3.75	20/06/2032	A2/A/A	Life/Health Insurance	100k/1k	161.1	99.427	2.8x	158.5	99.39	-3
EUR	300	GOTHAER ALLG VERSICHERUN (GOTVER)	5	20/06/2045	NA/NA/NA	Property/Casualty Ins	100k/100k	253.2	99.907	4.3x	246.4	100.12	-7
EUR	500	INVESTITIONSBANK DES LAN (ILBB)	2.5	19/03/2031	NA/NA/AAA	Special Purpose Banks	100k/100k	44.5	99.673	4x	43.9	99.48	-1
EUR	300	NEDER FINANCIERINGS-MAAT (NEDFIN)	3	19/06/2036	NA/NA/AA+	Special Purpose Banks	100k/100k	90.7	99.859	3.3x	90.0	99.67	-1
EUR	750	ORANGE SA (ORAFP)	3.875	Perp	Baa3/BBB-/BBB-	Cellular Telecom	100k/100k	118.4	99.25	2.1x	125.1	98.59	+7
EUR	500	OTP JELZALOGBANK ZRT (OTP)	3.002	20/06/2030	NA/NA/NA	Commer Banks Non-US	100k/1k	91.9	100	3.2x	87.5	100.02	-4
EUR	800	VOLKSWAGEN BANK GMBH (VW)	2.75	19/06/2028	A1/BBB+/A	Auto-Cars/Light Trucks	100k/100k	100.7	99.654	4.5x	100.4	99.60	-0
EUR	700	VOLKSWAGEN BANK GMBH (VW)	3.5	19/06/2031	A1/BBB+/A	Auto-Cars/Light Trucks	100k/100k	142.8	99.702	4.3x	140.7	99.64	-2
USD	1000	ABN AMRO BANK NV (ABNANV)	FRN	20/06/2030	Aa3/A/A+	Commer Banks Non-US	200k/100k		100	2x		99.96	
USD	850	ANALOG DEVICES INC (ADI)	4.25	15/06/2028	A2/A-/A	Electronic Compo-Semicon	2k/1k	40.0	99.892	1.5x	35.1	100.01	-5
USD	650	ANALOG DEVICES INC (ADI)	4.5	15/06/2030	A2/A-/A	Electronic Compo-Semicon	2k/1k	55.0	99.912	1.5x	50.7	99.95	-4
USD	2000	EXPORT DEVELOPMNT CANADA (EDC)	4	20/06/2030	Aaa/AAA/NA	Export/Import Bank	5k/5k	7.9	99.812	3.3x	8.1	99.62	+0
USD	500	FS LUXEMBOURG SARL (FSBIOE)	8.625	25/06/2033	NA/NA/BB-	Energy-Alternate Sources	200k/1k		98.589		453.2	98.16	
USD	600	HA SUSTAINABLE INF CAP (HASI)	6.15	15/01/2031	NA/BBB-/BBB-(EXP)	Investment Companies	2k/1k	225.0	99.679	1.9x	216.1	99.92	-9
USD	400	HA SUSTAINABLE INF CAP (HASI)	6.75	15/07/2035	NA/BBB-/BBB-(EXP)	Investment Companies	2k/1k	245.0	99.525	2.5x	237.3	99.68	-8
USD	500	HENGJIAN INTL INVT LTD (GDHJIN)	4.25	17/06/2028	A2/NA/NA	Electric-Generation	200k/1k	50.0	99.66	3x	46.1	99.70	-4
USD	175	OKEA AS (OKEAAS)	9.125	25/06/2029	NA/NA/NA	Oil Comp-Explor&Prodn	200k/100k		100		498.4	100.45	
USD	350	PHILLIPS EDISON GROCERY (PECO)	5.25	15/08/2032	Baa2/BBB/NA	REITS-Shopping Centers	2k/1k	112.5	99.832	4.3x	109.3	99.74	-3
USD	300	SEAZEN GROUP LTD (FUTLAN)	11.88	26/06/2028	NA/B-/NA	Real Estate Oper/Develop	200k/1k		98.166	2x	956.0	97.24	
USD	280	TAI FUNG BANK LTD (TAIFNG)	7.75	Perp	NA/NA/B	Commer Banks Non-US	200k/1k		100		358.1	100.67	

Wednesday 11 June 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	AGENCE FRANCAISE DEVELOP (AGFRNC)	2.75	30/09/2030	NA/AA-/AA-	Special Purpose Banks	100k/100k	21.0	99.76	2.7x	26.2	99.72	+5
EUR	300	ALFA LAVAL TREASURY INTL (ALFASS)	3.125	18/09/2031	NA/BBB+/NA	Filtration/Separat Prod	100k/1k	102.7	99.407	2.7x	103.0	99.39	+0
EUR	600	AMPHENOL CORP (APH)	3.125	16/06/2032	A3/A-/NA	Electronic Connectors	100k/1k	97.1	99.247		97.3	99.30	+0
EUR	750	BANCA MONTE DEI PASCHI S (MONTE)	2.75	18/01/2031	Aa3/NA/AA	Commer Banks Non-US	100k/1k	65.0	99.728	1.3x	66.8	99.61	+2
EUR	750	BANK OF NEW ZEALAND (BZLNZ)	2.708	18/06/2030	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	56.1	100	1.9x	58.5	100.01	+2
EUR	500	DEUTSCHE EUROSHP (DEQGR)	4.5	15/10/2030	NA/BBB-/NA	Real Estate Mgmt/Servic	100k/100k	242.4	99.771	6.8x	241.3	99.91	-1
EUR	500	ELM BV FOR JULIUS BAER (BAERVX)	3.375	19/06/2030	Baa1/NA/NA	Invest Mgmt/Advis Serv	100k/100k	135.4	99.517	3.8x	134.5	99.59	-1
EUR	5000	EUROPEAN INVESTMENT BANK (EIB)	2.875	18/06/2035	Aaa/AAA/AAA	Supranational Bank	1k/1k	37.5	99.657	11.3x	35.9	99.96	-2
EUR	500	GENERALI (ASSGEN)	4.135	18/06/2036	NA/NA/BBB+	Life/Health Insurance	200k/1k	145.7	100	2.7x	149.0	99.98	+3
EUR	500	INVESTEC BANK PLC (INVES)	FRN	18/06/2028	A1/NA/A-	Commer Banks Non-US	100k/1k		100	1.4x		100.10	
EUR	740	MEHILAINEN YHTIOT OY (AMBEAA)	5.125	30/06/2032	NA/NA/NA	Medical-Hospitals	100k/1k	286.0	100		291.8	100.02	+6
EUR	350	MEHILAINEN YHTIOT OY (AMBEAA)	FRN	30/06/2032	B2/NA/B(EXP)	Medical-Hospitals	100k/1k		100			100.12	
EUR	500	NORDEUTSCHE LANDESBANK (NDB)	2.375	20/09/2029	Aaa/NA/NA	Commer Banks Non-US	1k/1k	46.2	99.543	2.4x	47.9	99.53	+2
EUR	700	ONCOR ELECTRIC DELIVERY (ONCRTX)	3.625	15/06/2034	A2/A+/A	Electric-Transmission	100k/1k	123.1	99.495	4x	123.7	99.54	+1
EUR	500	OP CORPORATE BANK PLC (OPBANK)	2.875	18/06/2030	Aa3/AA-/NA	Commer Banks Non-US	100k/1k	75.7	99.968	1.7x	80.3	99.77	+5
EUR	600	PACIFIC LIFE GF II (PACLIF)	3.125	18/06/2031	Aa3/AA-/AA-	Life/Health Insurance	100k/1k	103.9	99.334	2.3x	104.4	99.33	+0
EUR	650	REALTY INCOME CORP (O)	3.375	20/06/2031	A3/A-/NA	REITS-Single Tenant	100k/1k	128.3	99.568		124.8	99.82	-3
EUR	650	REALTY INCOME CORP (O)	3.875	20/06/2035	A3/A-/NA	REITS-Single Tenant	100k/1k	133.9	99.552		139.8	99.24	+6
EUR	500	RWE AG (RWE)	4.125	18/06/2055	Baa3/NA/BBB-	Electric-Generation	100k/100k	206.8	99.669	11.4x	197.0	100.22	-10
EUR	500	RWE AG (RWE)	4.625	18/06/2055	Baa3/NA/BBB-	Electric-Generation	100k/100k	227.6	99.509	9.9x	222.9	99.96	-5
EUR	500	URENCO FINANCE NV (URENCO)	3.625	18/06/2035	Baa1/BBB+/NA	Non-Ferrous Metals	100k/1k	116.3	99.415	4.8x	117.5	99.42	+1
EUR	500	XUNTA DE GALICIA (JUNGAL)	2.87	30/04/2032	NA/NA/NA	Municipal-County	1k/1k	12.0	99.98	3.7x	12.5	99.74	+1
GBP	300	ABP FINANCE PLC (ABPFIN)	5.875	19/06/2037	Baa2/NA/NA	Whsing&Harbor Trans Serv	100k/1k	118.0	99.77	5.3x	112.5	100.34	-5
USD	400	BROWN & BROWN INC (BRO)	4.6	23/12/2026	Baa3/BBB-/BBB	Insurance Brokers	2k/1k	65.0	99.994	6x	54.5	100.16	-10
USD	500	BROWN & BROWN INC (BRO)	4.7	23/06/2028	Baa3/BBB-/BBB	Insurance Brokers	2k/1k	80.0	99.928	9x	67.0	100.36	-13
USD	800	BROWN & BROWN INC (BRO)	4.9	23/06/2030	Baa3/BBB-/BBB	Insurance Brokers	2k/1k	92.0	99.829	6.4x	87.1	100.11	-5
USD	500	BROWN & BROWN INC (BRO)	5.25	23/06/2032	Baa3/BBB-/BBB	Insurance Brokers	2k/1k	107.0	99.838	12x	93.7	100.66	-13
USD	1000	BROWN & BROWN INC (BRO)	5.55	23/06/2035	Baa3/BBB-/BBB	Insurance Brokers	2k/1k	117.0	99.697	9.5x	106.1	100.52	-11
USD	1000	BROWN & BROWN INC (BRO)	6.25	23/06/2055	Baa3/BBB-/BBB	Insurance Brokers	2k/1k	135.0	99.758	10.6x	119.1	101.68	-16
USD	700	CITADEL SECURITIES GLOBA (CITSEC)	5.5	18/06/2030	Baa3/BBB-/NA	Finance-Invest Bnkr/Brkr	250k/1k	155.0	99.733	6.8x	149.2	100.01	-6
USD	500	CITADEL SECURITIES GLOBA (CITSEC)	6.2	18/06/2035	Baa3/BBB-/NA	Finance-Invest Bnkr/Brkr	250k/1k	180.0	99.897	10.7x	166.9	100.81	-13
USD	350	HERCULES CAPITAL INC (HTGC)	6	16/06/2030	Baa3/NA/BBB-	Venture Capital	2k/1k	225.0	98.907	3.3x	237.4	98.40	+12

Tuesday 10 June 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	BANK OF NOVA SCOTIA (BNS)	2.516	18/06/2029	Aaa/NA/AAA	Diversified Banking Inst	100k/1k	48.4	100	1.5x	50.5	99.98	+2
EUR	600	BANK OF QUEENSLAND LTD (BQDAU)	2.732	18/06/2030	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	60.5	100	2.2x	60.4	100.03	-0
EUR	1250	CAISSE REFINANCE L'HABIT (CRH)	2.625	20/06/2030	Aaa/NA/AAA	Finance-Mtge Loan/Banker	50k/50k	52.9	99.87	1.6x	53.5	99.85	+1
EUR	500	CASSA DEPOSITI E PRESTIT (CDEP)	3.25	17/06/2033	NA/BBB+/BBB	Special Purpose Banks	100k/100k	27.0	99.116	4.6x	26.0	98.76	-1
EUR	750	COMMERZBANK AG (CMZB)	2.5	17/09/2030	Aaa/NA/NA	Commer Banks Non-US	1k/1k	46.9	99.584	1.4x	48.7	99.53	+2
EUR	500	COVIVIO (COVFP)	3.625	17/06/2034	NA/BBB+/NA	REITS-Diversified	100k/100k	138.7	98.434	4.2x	137.2	98.54	-2
EUR	300	DEKABANK DEUTSCHE GIRO (DEKA)	3.125	19/06/2030	A1/A/NA	Commer Banks Non-US	100k/100k	100.7	99.973	3.3x	99.5	100.04	-1
EUR	1500	DEUTSCHE BANK AG (DB)	3	16/06/2029	Baa1/BBB/A-	Diversified Banking Inst	100k/100k	121.1	99.673	6.6x	114.8	99.89	-6
EUR	375	EDREAMS ODIGEO SA (EDRSM)	4.875	30/12/2030	NA/B+/B+(EXP)	E-Commerce/Services	100k/1k	269.0	100		292.0	99.26	+23
EUR	2000	EURO STABILITY MECHANISM (ESM)	2.125	17/11/2028	Aaa/AAA/AAA	Sovereign Agency	0.01/0.01	26.3	99.651	10.1x	23.3	99.79	-3
EUR	750	EXPORT-IMPORT BANK KOREA (EIBKOR)	2.5	17/06/2028	Aa2/AA-/AA-	Export/Import Bank	100k/1k	64.6	99.9	5.6x	54.4	100.19	-10
EUR	1500	LAND HESSEN (HESSEN)	2.9	18/06/2035	NA/AA+/NA	Regional Authority	1k/1k	41.6	99.649	4x	40.8	99.75	-1
EUR	500	NORSK HYDRO ASA (NHYN0)	3.75	17/06/2033	NA/BBB/NA	Metal-Aluminum	100k/1k	141.8	99.803	6.8x	142.8	99.74	+1
EUR	850	VEOLIA ENVIRONNEMENT SA (VIEFP)	3.324	17/06/2032	Baa1/NA/NA	Water	100k/100k	104.9	100	2.2x	107.3	99.91	+2
EUR	650	VEOLIA ENVIRONNEMENT SA (VIEFP)	3.795	17/06/2037	Baa1/NA/NA	Water	100k/100k	113.6	100	3.5x	118.2	99.64	+5
GBP	500	INTER-AMERICAN DEVEL BK (IADB)	4.375	18/08/2032	Aaa/AAA/NA	Supranational Bank	1k/1k	15.7	99.946	0.8x	16.1	100.03	+0
GBP	5500	UNITED KINGDOM I/L GILT (UKTI)	1.75	22/09/2038	NA/NA/AA-u	Sovereign	0.01/0.01	11.8	100.061	11.1x	10.2	101.02	-2
USD	300	ASPEN INSURANCE HLDG LTD (AHL)	5.75	01/07/2030	Baa2/BBB-/NA	Reinsurance	2k/1k	170.0	99.87	5.2x	163.0	100.49	-7
USD	1000	AUST & NZ BANKING GROUP (ANZ)	FRN	18/06/2028	Aa2/AA-/AA-	Commer Banks Non-US	200k/1k		100	4.4x		99.96	
USD	1250	AUST & NZ BANKING GROUP (ANZ)	5.816	18/06/2036	A3/A-/A-	Commer Banks Non-US	200k/1k	135.0	100	3.5x	137.8	100.13	+3
USD	500	AUST & NZ BANKING GRP NY (ANZ)	4.362	18/06/2028	Aa2/AA-/AA-	Commer Banks Non-US	250k/1k	38.0	100	4.8x	38.3	100.23	+0
USD	500	BNG BANK NV (BNG)	FRN	17/03/2028	Aaa/AAA/NA	Special Purpose Banks	200k/2k					101.66	
USD	500	CORP ANDINA DE FOMENTO (CAF)	6.75	Perp	A3/A/A-	Supranational Bank	200k/1k		100	6.4x	257.6	100.71	
USD	500	EXPERIAN FINANCE PLC (EXPNLN)	5.25	17/08/2035	A3/A-/NA	Commercial Serv-Finance	200k/1k	90.0	99.108	3.8x	86.8	99.71	-3
USD	400	FIDELIS INSUR HLD LTD (FIHL)	7.75	15/06/2055	Baa3/BB+/NA	Property/Casualty Ins	200k/1k	328.0	100		307.0	101.73	-21
USD	450	GLOBAL PART/GLP FINANCE (GLP)	7.125	01/07/2033	B1/B+/NA	Pipelines	2k/1k		100		278.9	101.39	
USD	500	LINEAGE OP LP (LINE)	5.25	15/07/2030	Baa2/NA/BBB+	REITS-Warehouse/Industr	2k/1k	140.0	98.991	3.8x	130.0	99.75	-10
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	4.818	13/06/2029	A3/BBB+/A+	Diversified Banking Inst	200k/1k	83.0	100	3.3x	82.6	100.26	-0
USD	500	LLOYDS BANKING GROUP PLC (LLOYDS)	FRN	13/06/2029	A3/BBB+/A+	Diversified Banking Inst	200k/1k		100	4.2x		99.93	
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	6.068	13/06/2036	Baa1/BBB-/A-	Diversified Banking Inst	200k/1k	160.0	100	6.7x	153.4	100.84	-7
USD	750	M&T BANK CORPORATION (MTB)	5.179	08/07/2031	Baa1/BBB+/A	Commer Banks-Eastern US	2k/1k	110.0	100	4.8x	107.0	100.45	-3
USD	750	MANUF & TRADERS TRUST CO (MTB)	4.762	06/07/2028	A3/A-/A	Commer Banks-Eastern US	250k/1k	75.0	100	3.3x	73.1	100.17	-2
USD	600	OMEGA HLTHCARE INVESTORS (OHI)	5.2	01/07/2030	Baa3/BBB-/BBB-	REITS-Health Care	2k/1k	132.0	99.118	3x	129.8	99.55	-2
USD	400	PROV ST JOSEPH HLTH OBL (PSJHOG)	5.369	01/10/2032	NA/A/A	Medical-Hospitals	1k/1k	110.0	100		108.9	100.46	-1
USD	500	PVH CORP (PVH)	5.5	13/06/2030	Baa3/BBB-/NA	Apparel Manufacturers	2k/1k	145.0	99.87	2.6x	151.8	99.90	+7
USD	350	SOUTHSTATE CORP (SSB)	7	13/06/2035	Baa3/NA/NA	Commer Banks-Southern US	1k/1k	291.8	100		267.4	101.34	-24

Monday 09 June 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	600	AIR PRODUCTS & CHEMICALS (APD)	4.3	11/06/2028	A2/A/NA	Industrial Gases	2k/1k	35.0	99.933	2.4x	37.1	100.09	+2
USD	500	AIR PRODUCTS & CHEMICALS (APD)	4.9	11/10/2032	A2/A/NA	Industrial Gases	2k/1k	65.0	99.879	2.9x	65.6	100.27	+1
USD	750	AMPHENOL CORP (APH)	4.375	12/06/2028	A3/A-/NA	Electronic Connectors	2k/1k	43.0	99.911	2.1x	41.1	100.17	-2
USD	500	EXPERIAN FINANCE PLC (EXPNLN)	5.25	17/08/2035	A3/A-/NA	Commercial Serv-Finance	200k/1k	90.0	99.108	3.8x	86.8	99.71	-3
USD	300	NEW HOME CO INC/THE (NWHM)	8.5	01/11/2030	B2/B */NA	Bldg-Residential/Commer	2k/1k	435.0	100		415.5	101.49	-20
USD	400	SAMMONS FINANCIAL GLOBAL (SAMMON)	4.95	12/06/2030	NA/NA/A+	Life/Health Insurance	2k/1k	90.0	99.869	1.5x	92.3	100.10	+2
USD	525	TRINIDAD GEN UNLTD (TRNGEN)	7.75	16/06/2033	NA/BB+/BB	Electric-Generation	200k/1k		98.087		318.8	100.73	
USD	600	UNITI GROUP/CSL CAPITAL (UNIT)	8.625	15/06/2032	Caa2/CCC/B *	REITS-Diversified	2k/1k	435.0	100		449.0	99.68	+14
USD	600	WHIRLPOOL CORP (WHR)	6.125	15/06/2030	Ba1/BB+/BB+	Appliances	2k/1k		100		213.8	99.92	
USD	600	WHIRLPOOL CORP (WHR)	6.5	15/06/2033	Ba1/BB+/BB+	Appliances	2k/1k		100		218.1	99.38	

Friday 06 June 2025								@ Issue			Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	1000	ROYAL BANK OF CANADA (RY)	FRN	13/06/2029	A1/A/AA-	Commer Banks Non-US	100k/1k		100	1.3x		99.98
EUR	200	SOCIETE GENERALE (SOCGEN)	FRN	11/08/2026	NA/NA/NA	Diversified Banking Inst	200k/200k		100			99.90
USD	205	CITIGROUP GLOBAL MARKETS (C)	FRN	15/06/2026	A1/A+/NA	Finance-Invest Bnkr/Brkr	50000k/100		100			99.99

USD	125	FINCA RE LTD (FNCARE)	FRN	07/06/2028	NA/NA/NA	Reinsurance	250k/1k			100		NQ	NQ	
USD	650	GERDAU TRADE INC (GGBRBZ)	5.75	09/06/2035	Baa2/BBB/BBB	Steel-Producers	2k/1k			140.0	99.947		139.6	99.50
USD	2000	INTL DEVELOPMENT ASSOC (IDAWBG)	4	11/06/2030	Aaa/AAA/NA	Supranational Bank	1k/1k			13.4	99.664	1.7x	13.2	99.39
USD	400	MUTUAL OF OMAHA GLOBAL (MUTOMA)	4.514	09/06/2028	A1/A+/NA	Life/Health Insurance	2k/1k			68.0	100		66.4	99.87
USD	1250	RIVIAN HLD/AUTO LLC (RIVHOL)	10	15/01/2031	NA/NA/NA	Auto-Cars/Light Trucks	2k/1k			600.0	100		652.5	97.47
USD	1250	ROYAL BANK OF CANADA (RY)	6.75	24/08/2085	Baa2/BBB/NA	Commer Banks Non-US	200k/1k			281.5	100	2.6x	286.2	99.75
USD	750	TARGA RESOURCES CORP (TRGP)	4.9	15/09/2030	Baa2/BBB/BBB	Pipelines	2k/1k			100.0	99.87	5.9x	93.7	99.82
USD	750	TARGA RESOURCES CORP (TRGP)	5.65	15/02/2036	Baa2/BBB/BBB	Pipelines	2k/1k			133.0	99.7	5.6x	132.1	99.29
USD	500	VISTA OIL & GAS ARGENTIN (VISTAA)	8.5	10/06/2033	NA/NA/BB-	Oil Comp-Explor&Prodtn	1k/1k				100		390.9	100.88

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Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANCO DE CREDITO SOCIAL (CAJAMA)	3.5	13/06/2031	NA/BBB-/BBB	Commer Banks Non-US	100k/100k	144.3	99.991	3.2x	140.8	99.86	-3
EUR	500	COMMUNITY OF MADRID SPAI (MADRID)	2.487	30/07/2030	Baa1/A/A-	Regional Authority	1k/1k	7.0	99.996	4.8x	6.9	99.54	-0
EUR	500	DEUTSCHE KREDITBANK AG (DKRED)	3.25	12/06/2045	Aaa/NA/NA	Commer Banks Non-US	1k/1k	43.7	98.788	3.8x	45.4	98.62	+2
EUR	1000	DNB BOLIGKREDITT AS (DNBNO)	2.375	10/06/2030	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	44.4	99.424	1.4x	44.8	99.10	+0
EUR	1000	ESSILORLUXOTTICA (EFPF)	2.625	10/01/2030	A2/A/NA	Optical Supplies	100k/100k	72.9	99.439	1.7x	71.9	99.32	-1
EUR	1000	HONG KONG (HKINTL)	3.125	10/06/2033	NA/AA+/AA-	Sovereign	100k/1k	80.6	99.791	12x	55.2	101.48	-25
EUR	1750	INTL DEVELOPMENT ASSOC (IDAWBG)	3.5	12/06/2045	Aaa/AAA/NA	Supranational Bank	1k/1k	62.5	99.674	1.8x	62.2	99.82	-0
EUR	1000	KUNTARAOHITUS OYJ (KUNTA)	2.625	14/06/2032	Aa1/AA+/NA	Regional Agencies	100k/1k	49.5	99.451	4.8x	48.2	99.23	-1
EUR	1000	LA BANQUE POST HOME LOAN (LBPSFH)	2.75	12/06/2032	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	62.2	99.423	1.7x	62.8	99.11	+1
EUR	300	LHV PANK AS (LHVGRP)	2.625	11/06/2029	Aaa/NA/NA	Commer Banks Non-US	100k/1k	71.1	99.805	2.4x	73.7	99.52	+3
EUR	300	LUMINOR BANK (LUMINO)	3.551	12/06/2029	A2/NA/NA	Commer Banks Non-US	100k/1k	172.2	100	5.3x	162.4	100.10	-10
EUR	750	MEDIOBANCA DI CRED FIN (BACRED)	2.625	05/08/2030	NA/NA/AA	Commer Banks Non-US	100k/1k	63.3	99.704	1.8x	64.2	99.39	+1
EUR	500	MERCEDES-BENZ INT FINCE (MBGGR)	2.315	11/06/2027	NA/NA/NA	Auto-Cars/Light Trucks	100k/100k		100			99.84	
EUR	500	PHILIP MORRIS INTL INC (PM)	2.75	06/06/2029	A2/A-/A-	Tobacco	100k/1k	99.2	99.482	3.3x	98.8	99.27	-0
EUR	500	PHILIP MORRIS INTL INC (PM)	3.25	06/06/2032	A2/A-/A-	Tobacco	100k/1k	117.7	99.079	3.1x	121.5	98.59	+4
EUR	700	STELLANTIS NV (STLA)	3.875	06/06/2031	Baa2/BBB/NA	Auto-Cars/Light Trucks	100k/1k	178.6	99.826	2.5x	181.4	99.48	+3
EUR	800	STELLANTIS NV (STLA)	4.625	06/06/2035	Baa2/BBB/NA	Auto-Cars/Light Trucks	100k/1k	210.0	99.749	2.4x	219.7	98.88	+10
EUR	1000	UNICREDIT SPA (UCGIM)	3.1	10/06/2031	Baa1/BBB+/BBB+	Diversified Banking Inst	100k/1k	106.1	99.9	2.4x	101.3	99.84	-5
EUR	1000	UNICREDIT SPA (UCGIM)	3.725	10/06/2035	Baa1/BBB+/BBB+	Diversified Banking Inst	100k/1k	124.5	99.811	2x	121.9	99.88	-3
EUR	500	VOLVO CAR AB (VOVCAB)	4.2	10/06/2029	Ba1/BB+/NA	Auto-Cars/Light Trucks	100k/1k	223.1	100	3.8x	219.4	99.96	-4
EUR	500	WERFEN SA/SPAIN (WERFEN)	3.625	12/02/2032	NA/NA/BBB-	Diagnostic Kits	100k/100k	145.7	99.671	5.6x	137.6	99.91	-8
EUR	600	WESFARMERS LTD (WESAU)	3.277	10/06/2032	A3/A-/NA	Retail-Building Products	100k/1k	104.4	100	2.7x	100.9	100.01	-3
EUR	550	WORLDLINE SA/FRANCE (WLNFP)	5.5	10/06/2030	NA/BBB-/NA	Commercial Serv-Finance	100k/100k	363.2	99.151	3x	385.3	98.01	+22
GBP	300	IFFIM (IFFIM)	4.25	28/02/2028	Aa1/AA/AA-	Supranational Bank	1k/1k	50.8	99.957	1.5x	52.4	100.02	+2
GBP	700	NATIONWIDE BLDG SOCIETY (NWIDE)	7.875	Perp	Baa3/NA/BBB-	Building Societies	200k/1k		100	12x	340.7	101.47	
USD	500	ASCENT RESOURCES/ARU FIN (ASCRES)	6.625	15/07/2033	B1/BB-/BB-	Oil Comp-Explor&Prodtn	2k/1k	231.0	100		225.7	100.36	-5
USD	500	AUTODESK INC (ADSK)	5.3	15/06/2035	A3/BBB+/NA	Computer Aided Design	2k/1k	87.0	99.737	5.8x	82.1	100.44	-5
USD	750	BANK OF NY MELLON CORP (BK)	4.441	09/06/2028	Aa3/A/AA-	Fiduciary Banks	2k/1k	48.0	100	3.2x	43.8	100.11	-4
USD	500	BANK OF NY MELLON CORP (BK)	FRN	09/06/2028	Aa3/A/AA-	Fiduciary Banks	2k/1k		100	2.1x		100.07	
USD	600	COGENT COMMS GRP / FIN (CCOI)	6.5	01/07/2032	Ba2/BB/NA	Internet Connectiv Svcs	2k/1k	228.0	100		278.2	97.37	+50
USD	650	COMPASS MINERALS INTERNA (CMP)	8	01/07/2030	B3/B/NA	Quarrying	2k/1k	397.0	100		364.7	101.18	-32
USD	700	COREBRIDGE GLOB FUNDING (CRBG)	4.85	06/06/2030	A2/A+/NA	Life/Health Insurance	2k/1k	85.0	99.877	1.9x	85.8	99.94	+1
USD	1500	CPPIB CAPITAL INC (CPPIBC)	4.125	10/06/2030	Aaa/AAA/NA	Invest Mgmtnt/Advis Serv	250k/1k	20.1	99.714	4.7x	14.7	99.88	-5
USD	500	CPPIB CAPITAL INC (CPPIBC)	FRN	12/06/2028	Aaa/AAA/NA	Invest Mgmtnt/Advis Serv	1k/1k		100			100.03	
USD	650	GE HEALTHCARE TECH INC (GEHC)	4.8	15/01/2031	Baa2/BBB/BBB	Medical Imaging Systems	2k/1k	78.0	99.906		83.2	99.82	+5
USD	850	GE HEALTHCARE TECH INC (GEHC)	5.5	15/06/2035	Baa2/BBB/BBB	Medical Imaging Systems	2k/1k	103.0	99.999		97.0	100.82	-6
USD	500	HISCOX LTD (HSXLN)	7	11/06/2036	NA/BBB-/NA	Property/Casualty Ins	200k/1k			5x	232.7	101.74	
USD	1000	HONG KONG (HKINTL)	4.125	10/06/2030	NA/AA+/AA-	Sovereign	200k/1k	12.0	99.884		3.1	100.40	-9
USD	700	JH NORTH AMERICA HOLDING (JHXAU)	5.875	31/01/2031	Ba1/BBB-/BBB+	Bldg&Construct Prod-Misc	2k/1k	176.0	100		162.5	100.60	-13
USD	1000	JH NORTH AMERICA HOLDING (JHXAU)	6.125	31/07/2032	Ba1/BBB-/BBB+	Bldg&Construct Prod-Misc	2k/1k	188.0	100		174.5	100.76	-14
USD	1250	KOMMUNINVEST I SVERIGE (KOMINS)	4	29/11/2028	Aaa/AAA/NA	Regional Agencies	200k/1k	11.8	99.908	3x	11.8	99.95	-0
USD	750	NATIONAL AUSTRALIA BANK (NAB)	FRN	13/06/2028	Aa2/AA-/NA	Commer Banks Non-US	250k/1k		100	4.3x		100.03	
USD	2000	ONTARIO (PROVINCE OF) (ONT)	4.85	11/06/2035	NA/AA-/AA-	Regional Authority	5k/1k		99.945	4.4x	39.3	100.28	
USD	750	QIB SUKUK LTD (QIBKQD)	4.803	12/06/2030	NA/NA/A	Commer Banks Non-US	200k/1k	80.0	100	2x	81.0	99.95	+1
USD	400	SHANGHAI PUDONG LONDON (SHANPU)	FRN	10/06/2028	NA/BBB/NA	Commer Banks Non-US	200k/1k		100	3.5x		100.02	

Monday 02 June 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	SR-BOLIGKREDITT AS (SRBANK)	2.5	11/06/2030	Aaa/NA/NA	Commer Banks Non-US	100k/1k	45.6	99.81	1.7x	47.1	99.57	+1
EUR	500	NEW YORK LIFE GLOBAL FDG (NYLIFE)	3.625	08/06/2035	Aa1/AA+/AAA	Mutual Insurance	100k/1k	104.9	99.893	1.4x	97.3	100.67	-8
EUR	500	STATNETT SF (STATNE)	3.5	10/06/2037	NA/A+/NA	Electric-Transmission	100k/1k	92.7	99.164	2.6x	91.9	99.33	-1
USD	350	DUKE ENERGY OHIO INC (DUK)	5.3	15/06/2035	A2/A/NA	Electric-Integrated	2k/1k	88.0	99.629	6.3x	86.8	100.09	-1
USD	600	ARES STRATEGIC INCOME FU (ARESSI)	5.45	09/09/2028	Baa3/BBB-/BBB-	Investment Companies	2k/1k	178.0	99.303	2.3x	172.0	99.52	-6
USD	600	JOHN DEERE CAPITAL CORP (DE)	4.70385	05/01/2027	A1/A/A+	Machinery-Farm	1k/1k		100	1.4x		100.06	
USD	600	MOTOROLA SOLUTIONS INC (MSI)	4.85	15/08/2030	Baa2/BBB/BBB	Wireless Equipment	2k/1k	85.0	99.902	3.5x	86.7	99.89	+2
USD	900	MOTOROLA SOLUTIONS INC (MSI)	5.55	15/08/2035	Baa2/BBB/BBB	Wireless Equipment	2k/1k	110.0	99.861	3.1x	110.2	100.19	+0
USD	500	MOTOROLA SOLUTIONS INC (MSI)	5.2	15/08/2032	Baa2/BBB/BBB	Wireless Equipment	2k/1k	98.0	99.903	4.2x	97.8	100.13	-0
USD	1050	ALLIED UNIVERSAL (UNSEAM)	6.875	15/06/2030	B3/B/NA	Security Services	2k/1k	284.0	100		272.9	100.40	-11
USD	2000	IQVIA INC (IQV)	6.25	01/06/2032	Ba2/BB/NA	Medical Labs&Testing Srv	2k/1k	201.0	100		173.0	101.36	-28
USD	125	PROVIDENT FDG/PFG FIN (PROFUN)	9.75	15/09/2029	NA/NA/NA	Finance-Mtge Loan/Banker	2k/1k	493.0	102.875				
USD	500	RALPH LAUREN CORP (RL)	5	15/06/2032	A3/A-/NA	Apparel Manufacturers	2k/1k	82.0	99.647	3.8x	79.4	100.04	-3
USD	850	PACIFIC GAS & ELECTRIC (PCG)	6	15/08/2035	Baa1/BBB/BBB	Electric-Integrated	2k/1k	160.0	99.514	3.4x	164.3	99.53	+4
USD	400	PACIFIC GAS & ELECTRIC (PCG)	5	04/06/2028	Baa1/BBB/BBB	Electric-Integrated	2k/1k	115.0	99.829	6x	117.1	99.81	+2
USD	800	JOHN DEERE CAPITAL CORP (DE)	4.55	05/06/2030	A1/A/A+	Machinery-Farm	1k/1k	55.0	99.947	1.9x	53.9	100.02	-1
USD	500	ARES STRATEGIC INCOME FU (ARESSI)	5.8	09/09/2030	Baa3/BBB-/BBB-	Investment Companies	2k/1k	203.0	98.905	2.4x	188.7	99.60	-14
USD	700	JOHN DEERE CAPITAL CORP (DE)	4.25	05/06/2028	A1/A/A+	Machinery-Farm	1k/1k	38.0	99.911	2.1x	31.9	100.09	-6
EUR	750	CREDIT AGRICOLE PUBLIC S (ACASCF)	2.625	11/12/2030	Aaa/AAA/NA	Finance-Other Services	100k/100k	52.2	99.796	1.8x	53.8	99.57	+2
EUR	700	INFORMA PLC (INFLN)	3.375	09/06/2031	Baa2/BBB/BBB	Multimedia	100k/1k	131.2	99.594	4.3x	129.7	99.56	-2
EUR	750	COMMERZBANK AG (CMZB)	3.125	06/06/2030	Baa2/BBB/NA	Commer Banks Non-US	100k/100k	120.0	99.667	4x	117.6	99.75	-2
EUR	750	COMMERZBANK AG (CMZB)	3.75	06/06/2034	Baa2/BBB/NA	Commer Banks Non-US	100k/100k	148.8	99.41	2.3x	144.2	99.64	-5
EUR	650	MITSUBISHI UFJ FIN GRP (MUFG)	3.197	10/06/2031	A1/A-/A-	Diversified Banking Inst	200k/1k	110.5	100	1.7x	111.4	99.82	+1
EUR	1000	MITSUBISHI UFJ FIN GRP (MUFG)	3.87	10/06/2036	A1/A-/A-	Diversified Banking Inst	200k/1k	134.2	100	2x	123.6	100.92	-11
EUR	300	Q-PARK HOLDING I BV (QPARKH)	4.25	01/09/2030	Ba3/BB-/NA	Commercial Services	100k/1k	218.0	100		224.4	99.74	+6
USD	900	BURLINGTN NORTH SANTA FE (BNSF)	5.8	15/03/2056	A2/AA-/NA	Transport-Rail	2k/1k	83.0	99.428	2.7x	78.2	101.18	-5
USD	750	EQUITABLE AMERICA GLOBAL (EQH)	4.65	09/06/2028	A1/A+/NA	Life/Health Insurance	2k/1k	75.0	99.967	2.4x	72.7	100.06	-2
USD	850	EQUITABLE AMERICA GLOBAL (EQH)	4.95	09/06/2030	A1/A+/NA	Life/Health Insurance	2k/1k	95.0	99.899	2.2x	88.1	100.28	-7

Friday 30 May 2025								@ Issue			Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	8790.7	BUONI POLIENNALI DEL TES (BTPS)	1.85	04/06/2032	NA/NA/NA	Sovereign	1k/1k		100			100.43
USD	600	NEW FLYER HOLDINGS (NFICN)	9.25	01/07/2030	B2/BB-/NA	Auto-Med&Heavy Duty Trks	2k/1k	525.0	100			

USD	110	MIZUHO BANK LTD (MIZUHO)	4.85	04/06/2030	NA/A/A	Commer Banks Non-US	1k/1k		100		78.0	100.23	
USD	130.6	NATIXIS (KNFP)	4.25	05/06/2030	NA/NA/NA	Diversified Banking Inst	1k/1k		100		20.8	100.16	
USD	1000	OMNIS FUNDING TRUST (RGA)	6.722	15/05/2055	Baa1/A/NA	Reinsurance	100k/1k		175.0	100	2.3x	164.4	-11
USD	800	ONEMAIN FINANCE CORP (OMF)	7.125	15/09/2032	Ba2/BB/NA	Finance-Consumer Loans	2k/1k		282.0	100		252.8	-29
USD	500	SIB TIER 1 SUKUK (SIB)	6.125	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		195.6	100		228.1	+32
USD	500	WASTE CONNECTIONS INC (WCNCN)	5.25	01/09/2035	A3/BBB+/A-	Non-hazardous Waste Disp	2k/1k		77.0	99.874	5x	72.5	-5

Tuesday 27 May 2025							@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AMPRION GMBH (AMPRIO)	3	05/12/2029	Baa1/NA/A-	Electric-Distribution	100k/100k	95.8	99.961	3.4x	88.7	100.14	-7
EUR	500	AMPRION GMBH (AMPRIO)	3.875	05/06/2036	Baa1/NA/A-	Electric-Distribution	100k/100k	123.6	99.727	4.4x	118.1	100.42	-6
EUR	1000	AXA SA (AXASA)	4.375	24/07/2055	A2/A-/NA	Property/Casualty Ins	100k/1k	187.6	99.682	3.5x	174.0	100.91	-14
EUR	1000	AXA SA (AXASA)	5.75	Perp	Baa1/BBB+/NA	Property/Casualty Ins	100k/1k		100	6.8x	321.1	102.09	
EUR	700	BRITISH TELECOMMUNICATIO (BRITEL)	3.75	03/01/2035	Baa2/BBB/BBB	Telephone-Integrated	100k/1k	129.7	99.275	3.1x	127.6	99.64	-2
EUR	300	COCA-COLA EUROPACIFIC (CCEP)	2.375	03/06/2027	Baa1/NA/BBB+	Beverages-Non-alcoholic	100k/1k		100	6x		100.05	
EUR	500	COCA-COLA EUROPACIFIC (CCEP)	3.125	03/06/2031	Baa1/NA/BBB+	Beverages-Non-alcoholic	100k/1k	102.1	99.709	3.7x	100.0	99.81	-2
EUR	750	COMMERZBANK AG (CMZB)	6.625	Perp	Ba2/BB/NA	Commer Banks Non-US	200k/200k		100	10.1x	432.8	100.82	
EUR	1500	CRED MUTUEL HOME LOAN SF (CMCICB)	2.625	06/06/2030	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	55.8	99.866	2.5x	53.6	99.85	-2
EUR	750	CRED MUTUEL HOME LOAN SF (CMCICB)	3.125	06/06/2035	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	65.8	99.392	1.5x	69.6	99.23	+4
EUR	500	HYPO NOE LB NOE WIEN AG (HYNOE)	2.75	05/10/2032	Aa1/NA/NA	Regional Banks-Non US	100k/100k	56.5	99.277	1.5x	60.3	99.03	+4
EUR	1500	LAND BERLIN (BERGER)	2.375	04/06/2030	Aa1/NA/AAA	Regional Authority	1k/1k	37.0	99.591	1.6x	36.6	99.48	-0
EUR	150	LANDBK HESSEN-THUERINGEN (HESLAN)	1.65	09/07/2026	NA/NA/NA	Regional Banks-Non US	1k/1k		100		78.9	98.93	
EUR	300	MERCIALYS SA (MERYFP)	4	04/06/2032	NA/BBB/NA	REITS-Diversified	100k/100k	185.4	99.313	5x	174.7	99.92	-11
EUR	700	NATIONAL GRID NA INC (NGGLN)	3.917	03/06/2035	Baa2/BBB/NA	Gas-Distribution	100k/1k	137.1	100	3x	136.0	100.30	-1
EUR	250	NATIXIS PFANDBRIEFBK AG (KNFP)	2.25	05/06/2028	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/100k	51.2	99.702	4.8x	49.4	99.62	-2
EUR	500	PIRAEUS BANK SA (TPEIR)	3	03/12/2028	Baa2/NA/NA	Commer Banks Non-US	100k/1k	135.9	99.68	7.4x	124.7	99.83	-11
EUR	500	RCI BANQUE SA (RENAUL)	3.375	06/06/2030	Baa1/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	140.4	99.427	3.6x	132.4	99.68	-8
USD	600	ABU DHABI COMMERCIAL BNK (ADCBUH)	FRN	10/06/2030	NA/A+/A+	Commer Banks Non-US	200k/1k		100			100.12	
USD	400	AMERICAN NATIONAL GF (ANGINC)	5.25	03/06/2030	NA/A/A	Life/Health Insurance	2k/1k	125.0	99.896	1.8x	135.2	99.54	+10
USD	750	ARES CAPITAL CORP (ARCC)	5.5	01/09/2030	Baa2/BBB/BBB	Investment Companies	2k/1k	175.0	98.785	2.5x	173.4	98.95	-2
USD	500	ECOLAB INC (ECL)	4.3	15/06/2028	A3/A-/A-	Chemicals-Specialty	2k/1k	42.0	99.836	5.6x	41.1	99.97	-1
USD	550	EQUINOR ASA (EQNR)	4.25	02/06/2028	Aa2/AA-/NA	Oil Comp-Integrated	1k/1k	35.0	99.942		36.0	99.98	
USD	400	EQUINOR ASA (EQNR)	4.5	03/09/2030	Aa2/AA-/NA	Oil Comp-Integrated	1k/1k	50.0	99.909		53.9	99.80	+4
USD	800	EQUINOR ASA (EQNR)	5.125	03/06/2035	Aa2/AA-/NA	Oil Comp-Integrated	1k/1k	70.0	99.961		66.0	100.34	-4
USD	500	GENERAL MOTORS FINL CO (GM)	5	15/07/2027	Baa2/BBB/BBB	Auto-Cars/Light Trucks	2k/1k	105.0	99.951	5.2x	99.7	100.11	-5
USD	1000	GENERAL MOTORS FINL CO (GM)	5.45	15/07/2030	Baa2/BBB/BBB	Auto-Cars/Light Trucks	2k/1k	145.0	99.896	3.8x	135.6	100.37	-9
USD	750	GENERAL MOTORS FINL CO (GM)	6.15	15/07/2035	Baa2/BBB/BBB	Auto-Cars/Light Trucks	2k/1k	172.0	99.986	4.9x	161.1	100.85	-11
USD	900	HSBC USA INC (HSBC)	4.65	03/06/2028	A2/A-/A+	Commer Banks-Eastern US	200k/1k	73.0	99.953	3.7x	69.9	100.14	-3
USD	350	HSBC USA INC (HSBC)	FRN	03/06/2028	A2/A-/A+	Commer Banks-Eastern US	200k/1k		100	7.1x		100.30	
USD	700	KYRGYZ REP INTL BOND (KYRGYZ)	7.75	03/06/2030	NA/B+/B	Sovereign	200k/1k		98.986		417.2	98.29	
USD	1750	NATIONAL AUSTRALIA BANK (NAB)	4.37	03/06/2030	Aaa/NA/AAA	Commer Banks Non-US	250k/1k	34.6	100		30.5	100.25	-4
USD	600	NEW YORK LIFE GLOBAL FDG (NYLIFE)	4.6	03/06/2030	Aa1/AA+/AAA	Mutual Insurance	2k/1k	58.0	99.987	2.3x	57.4	100.09	-1
USD	500	NORTHROP GRUMMAN CORP (NOC)	4.65	15/07/2030	Baa1/BBB+/BBB+	Aerospace/Defense	2k/1k	63.0	99.974	2.5x	64.6	99.99	
USD	500	NORTHROP GRUMMAN CORP (NOC)	5.25	15/07/2035	Baa1/BBB+/BBB+	Aerospace/Defense	2k/1k	85.0	99.725	3x	77.3	100.42	-8
USD	400	NORTHWESTERN MUTUAL GLBL (NWMLIC)	4.6	03/06/2030	Aa1/AA+/AAA	Life/Health Insurance	2k/1k	58.0	99.982	2.1x	58.7	100.03	+1
USD	1500	SAUDI ARABIAN OIL CO (ARAMCO)	4.75	02/06/2030	Aa3/NA/A+	Oil Comp-Integrated	200k/1k	80.0	99.635		83.3	99.61	+3
USD	1250	SAUDI ARABIAN OIL CO (ARAMCO)	5.375	02/06/2035	Aa3/NA/A+	Oil Comp-Integrated	200k/1k	95.0	99.855		101.2	99.56	+6
USD	2250	SAUDI ARABIAN OIL CO (ARAMCO)	6.375	02/06/2055	Aa3/NA/A+	Oil Comp-Integrated	200k/1k	155.0	98.243		154.4	98.63	
USD	1000	TORONTO-DOMINION BANK (TD)	4.574	02/06/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	65.0	100	1.7x	64.4	100.09	
USD	700	TORONTO-DOMINION BANK (TD)	4.808	03/06/2030	A2/A-/AA-	Commer Banks Non-US	2k/1k	78.0	100	2x	82.0	99.92	+4
USD	300	TORONTO-DOMINION BANK (TD)	FRN	02/06/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	2.2x		100.12	
USD	600	YONGDA INVESTMENT LTD (SHCONS)	4.6	03/06/2028	Baa2/NA/NA	Building&Construct-Misc	200k/1k		100		65.6	100.12	

Monday 26 May 2025							@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2000	ING BANK NV (INTNED)	2.352	30/05/2030	NA/NA/AAA	Commer Banks Non-US	100k/100k		100			99.34	
EUR	500	SAARLAND (SAARLD)	2.306	03/06/2031	NA/NA/AAA	Regional Authority	1k/1k		99.944			99.96	

Friday 23 May 2025							@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	200	KVIKA BANKI HF (KVABNK)	4.5	02/06/2029	Baa2 **/NA/NA	Commer Banks Non-US	100k/1k	264.6	99.617	1.5x	199.7	101.74	-65
GBP	250	DERWENT LONDON PLC (DLNLN)	5.25	30/05/2032	NA/NA/A-	REITS-Diversified	100k/1k	105.0	99.493	1.8x	97.1	100.72	-8

Thursday 22 May 2025							@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	DEUT PFANDBRIEFBANK AG (PBBGR)	2.625	30/05/2029	Aa1/NA/NA	Mortgage Banks	1k/1k	60.1	99.861	2.6x	62.0	99.96	+2
EUR	550	FLUTTER TREASURY DAC (FLTR)	4	04/06/2031	Ba1/BBB-/BBB	Internet Gambling	100k/1k	173.0	100		190.0	99.67	+17
EUR	500	GRENKE FINANCE PLC (GLJGR)	5.25	08/04/2030	NA/BBB/BBB	Finance-Leasing Compan	1k/1k	338.8	98.71	1.7x	276.3	101.53	-62
EUR	500	H LUNDBECK A/S (LUNDC)	3.375	02/06/2029	NA/NA/NA	Medical-Drugs	100k/1k	133.5	99.952	2.4x	126.0	100.35	-7
EUR	1600	INTESA SANPAOLO SPA (ISPIM)	2.66	12/04/2032	Aa3/NA/NA	Commer Banks Non-US	100k/100k		100			99.64	
EUR	1500	INTESA SANPAOLO SPA (ISPIM)	2.76	12/04/2034	Aa3/NA/NA	Commer Banks Non-US	100k/100k		100			99.54	
EUR	1000	NRW.BANK (NRWBK)	3	04/06/2035	Aa1/AA/AAA	Special Purpose Banks	1k/1k	37.8	99.753	2x	44.0	100.35	+6
EUR	499.1	SACYR SA (SCYRSM)	4.75	29/05/2030	NA/NA/NA	Building-Heavy Construct	100k/100k		100		241.6	100.89	
EUR	500	SIX FINANCE LUXEMBOURG (SIXLTD)	3.25	30/05/2030	NA/A/NA	Finance-Other Services	100k/1k	115.1	99.623	1.8x	109.5	100.14	-6
EUR	625	WUESTENROT BAUSPARKASSE (WUWGR)	3.375	20/05/2030	NA/A-/NA	Commer Banks Non-US	100k/100k	122.8	99.701	1.9x	113.1	100.54	-10
EUR	360	X3G MERGECO SPA (XGMRGO)	7	15/05/2030	NA/(P)B+/BB-	Finance-Other Services	100k/1k	687.0	92		596.7	96.28	-90
GBP	450	FLUTTER TREASURY DAC (FLTR)	6.125	04/06/2031	Ba1/BBB-/BBB	Internet Gambling	100k/1k	193.0	100		198.0	100.46	+5
USD	270	CHINA HONGQIAO GROUP LTD (HONGQI)	6.925	29/11/2028	NA/BB-/BB+	Diversified Minerals	200k/1k		100		286.6	100.48	
USD	1000	FINNVERA PLC (FINNVE)	4.25	29/08/2030	Aa1/NA/AAA	Export/Import Bank	200k/2k	14.2	99.917		13.5	100.50	-1
USD	1000	FLUTTER TREASURY DAC (FLTR)	5.875	04/06/2031	Ba1/BBB-/BBB	Internet Gambling	200k/1k	164.0	100		162.4	100.46	-2
USD	450	PLUSPETROL SA (PLUSPE)	8.5	30/05/2032	B3/NA/BB	Oil Comp-Explor&Prodtn	1k/1k		98.712		416.1	101.33	
USD	750	SKANDINAVISKA ENSKILDA (SEB)	4.375	02/06/2028	Aa3/A+/AA	Commer Banks Non-US	200k/1k	50.0	99.739		39.0	100.24	-11
USD	500	SKANDINAVISKA ENSKILDA (SEB)	FRN	02/06/2028	Aa3/A+/AA	Commer Banks Non-US	200k/1k		100			100.24	
USD	800	TELECOM ARGENTINA SA (TECOAR)	9.25	28/05/2033	NA/NA/B	Cellular Telecom	0.001k/0.00		98.682		458.1	101.31	

Wednesday 21 May 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	AFRICAN DEVELOPMENT BANK (AFDB)	2.5	29/05/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	37.2	99.731	2.2x	39.3	99.93	+2
EUR	300	AMERICAN HONDA FINANCE (HNDA)	FRN	28/05/2027	A3/A-/NA	Auto-Cars/Light Trucks	100k/1k		100			100.00	
EUR	500	AMERICAN TOWER CORP (AMT)	3.625	30/05/2032	Baa3/BBB/BBB+	REITS-Diversified	100k/1k	126.8	99.994	3x	123.5	100.74	-3
EUR	500	BANCA MONTE DEI PASCHI S (MONTE)	3.5	28/05/2031	Ba1/NA/BB+	Commer Banks Non-US	100k/1k	138.2	99.662	1.8x	141.1	99.85	+3
EUR	750	BELFIUS BANK SA/NV (CCBGBB)	3.375	28/05/2030	A3/BBB+/NA	Commer Banks Non-US	100k/100k	124.1	99.774	1.7x	115.2	100.45	-9
EUR	500	CESKE DRAHY (CESDRA)	3.75	28/07/2030	Baa2/NA/NA	Transport-Rail	100k/1k	165.3	99.567	6x	133.4	101.34	-32
EUR	1000	ERSTE GROUP BANK AG (ERSTBK)	3.1	28/05/2035	Aaa/NA/NA	Commer Banks Non-US	100k/100k	47.9	99.788	1.6x	55.1	100.25	+7
EUR	750	FED CAISSES DESJARDINS (CCDJ)	2.683	29/05/2030	Aaa/NA/AAA	Cooperative Banks	100k/1k	49.9	100	1.7x	53.7	100.11	+4
EUR	500	FLUXUS SA (FLUXBB)	4	28/11/2030	NA/NA/NA	Gas-Transportation	100k/100k	177.0	99.961	2.8x	167.1	100.74	-10
EUR	1000	HUNGARIAN DEVELOPMENT BA (MAGYAR)	4.375	27/06/2030	Baa2/NA/BBB	Special Purpose Banks	100k/1k	224.7	99.724	3.7x	207.1	100.79	-18
EUR	300	J AND T BANKA (JTBANK)	4.5	28/05/2031	Baa3/NA/NA	Commer Banks Non-US	100k/1k	233.9	99.842	2.5x	242.5	99.79	+9
EUR	500	LAND BRANDENBURG (BRABUR)	3	28/05/2035	Aaa/NA/NA	Regional Authority	1k/1k	37.6	99.779	1.9x	42.4	100.47	+5
EUR	200	METSA BOARD OYJ (METSA)	3.875	28/05/2031	Baa2/NA/NA	Containers-Paper/Plastic	100k/1k	171.5	99.57	1.1x	176.7	99.72	+5
EUR	300	METSO OYJ (OTEVFH)	3.75	28/05/2032	Baa2/NA/NA	Machinery-Constr&Mining	100k/1k	146.0	99.565	2.8x	144.7	100.22	-1
EUR	700	NBN CO LTD (NBNAUS)	3.375	29/11/2032	Aa3/NA/AA+	Telecom Services	100k/1k	100.7	99.838	2.9x	92.1	101.00	-9
EUR	850	ROBERT BOSCH FINANCE (RBOSGR)	FRN	28/11/2026	NA/A/A	Auto/Trk Prts&Equip-Orig	100k/100k		100	2.1x		100.08	
EUR	1050	ROBERT BOSCH FINANCE (RBOSGR)	2.75	28/05/2028	NA/A/A	Auto/Trk Prts&Equip-Orig	100k/100k	86.1	99.832	3x	79.4	100.18	-7
EUR	850	ROBERT BOSCH FINANCE (RBOSGR)	3.25	28/05/2031	NA/A/A	Auto/Trk Prts&Equip-Orig	100k/100k	110.6	99.422	2.6x	112.4	99.81	+2
EUR	500	ROBERT BOSCH FINANCE (RBOSGR)	3.75	28/05/2034	NA/A/A	Auto/Trk Prts&Equip-Orig	100k/100k	117.4	100	2.4x	123.6	100.49	+6
EUR	750	ROBERT BOSCH INVESTMENT (RBOSGR)	4	28/05/2037	NA/A/A	Auto/Trk Prts&Equip-Orig	100k/100k	127.6	99.253	2.4x	128.5	100.60	+1
EUR	600	SPIE SA (SPIEPF)	3.75	28/05/2030	NA/BB+/BB+	Engineering/R&D Services	100k/100k	156.3	100	2x	147.6	100.65	-9
EUR	700	SUDZUCKER INT FINANCE (SZUGR)	5.95	Perp	Ba1/BB/NA	Agricultural Operations	100k/100k	380.9	99.812	1.6x	430.7	98.12	+50
EUR	800	SUMITOMO MITSUI FINL GRP (SUMIBK)	3.573	28/05/2032	A1/A-/A-	Diversified Banking Inst	100k/1k	121.4	100	1.6x	117.1	100.82	-4
EUR	550	SUNRISE FINCO I BV (SUNN)	4.625	15/05/2032	NA/BB-/BB+	Cable/Satellite TV	100k/1k	227.0	100		220.2	100.89	-7
EUR	600	SYENSQO SA (SYENS)	3.375	28/05/2031	Baa1/BBB+/NA	Chemicals-Specialty	100k/100k	119.0	99.674	3.1x	118.7	100.14	-0
EUR	600	SYENSQO SA (SYENS)	4	28/05/2035	Baa1/BBB+/NA	Chemicals-Specialty	100k/100k	137.6	99.789	3.5x	130.7	101.38	-7
EUR	700	TRIVIUM PACKAGING FIN (TRIVIU)	6.625	15/07/2030	B2/B/NA	Containers-Metal/Glass	100k/1k	444.0	100		363.8	103.40	-80
GBP	500	JERROLD FINCO PLC (JERRGB)	7.5	15/06/2031	NA/BB/BB	Finance-Mtge Loan/Banker	100k/1k	329.0	100		344.6	100.75	+16
GBP	640	PUNCH FINANCE PLC (PUBLN)	7.875	30/12/2030	B3/NA/B+	Retail-Pubs	100k/1k				368.1	101.23	
USD	550	AMERIGAS PART/FIN CORP (APU)	9.5	01/06/2030	B2/NA/B	Gas-Distribution	2k/1k	542.0	100				
USD	4000	ASIAN DEVELOPMENT BANK (ASIA)	4.125	30/05/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	6.1	99.812	3x	6.6	100.22	+1
USD	1000	BPCE SA (BPCEGP)	5.389	28/05/2031	Baa1/BBB+/A	Commer Banks Non-US	250k/1k	125.0	100	3.4x	119.7	100.80	
USD	1000	BPCE SA (BPCEGP)	6.027	28/05/2036	Baa1/BBB+/A	Commer Banks Non-US	250k/1k	145.0	100	3.7x	140.6	101.49	-4
USD	1000	CACI INTERNATIONAL INC (CACI)	6.375	15/06/2033	Ba2/BB-/NA	Computer Services	2k/1k	198.0	100		166.0	101.75	-32
USD	1000	CHINA CONSTRUCT BANK/HK (CCB)	FRN	28/05/2028	NA/NA/NA	Commer Banks Non-US	200k/1k		100			100.06	
USD	500	CHINA CONSTRUCT BANK/HK (CCB)	FRN	28/05/2030	NA/NA/NA	Commer Banks Non-US	200k/1k		100			100.12	
USD	2250	CITIBANK NA (C)	4.576	29/05/2027	Aa3/A-/A+	Super-Regional Banks-US	250k/1k	58.0	100		53.3	100.18	-5
USD	2500	CITIBANK NA (C)	4.914	29/05/2030	Aa3/A-/A+	Super-Regional Banks-US	250k/1k	78.0	100		71.3	100.84	
USD	1250	CITIBANK NA (C)	FRN	29/05/2027	Aa3/A-/A+	Super-Regional Banks-US	250k/1k		100			100.29	
USD	500	CITIBANK NA (C)	FRN	29/05/2030	Aa3/A-/A+	Super-Regional Banks-US	250k/1k		100			100.80	
USD	2000	COREWEAVE INC (CRWV)	9.25	01/06/2030	B1/B/BB-	Computer Software	2k/1k	514.0	100		487.3	101.20	
USD	500	ENDEAVOUR MINING PLC (EDVLN)	7	28/05/2030	NA/BB-/BB	Gold Mining	200k/1k		98.967		292.9	100.22	
USD	1250	KOMMUNALBANKEN AS (KBN)	4.125	29/08/2030	Aaa/AAA/NA	Sovereign Agency	200k/2k	13.7	99.451	4.8x	13.2	99.93	
USD	500	MAR FINANCE LLC (MAALRA)	4.875	29/05/2030	A2/NA/NA	Commer Banks Non-US	200k/1k	80.0	99.82		86.5	100.02	+7
USD	1000	NORTHWESTERN MUTUAL LIFE (NWMLIC)	6.17	29/05/2055	Aa3/AA-/AA	Mutual Insurance	2k/2k		99.992	4.6x	102.2	102.93	
USD	300	OHIO EDISON CO (FE)	4.95	15/12/2029	A3/BBB+/A-	Electric-Integrated	1k/1k	80.0	99.988	6.7x	78.1	100.64	-2
USD	2000	REPUBLIC OF TURKIYE (TURKEY)	7.25	29/05/2032	B1/NA/BB-	Sovereign	200k/1k	308.4	98.924		326.4	98.89	+18
USD	600	TRIVIUM PACKAGING FIN (TRIVIU)	8.25	15/07/2030	B2/B/NA	Containers-Metal/Glass	200k/1k	414.0	100		303.2	104.18	-111
USD	600	TRIVIUM PACKAGING FIN (TRIVIU)	12.25	15/01/2031	Caa2/CCC+/NA	Containers-Metal/Glass	200k/1k	814.0	100		640.5	105.90	-174

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Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	400	ARKEMA (AKEFP)	4.25	Perp	Baa3/BBB-/NA	Chemicals-Diversified	100k/100k	209.6	100	4x	197.4	100.67	-12		
EUR	600	AVIVA PLC (AVLN)	4.625	28/08/2056	A3/NA/BBB+	Life/Health Insurance	100k/1k	191.5	99.607	2.4x	172.6	102.09	-19		
EUR	400	BANCO BPM SPA (BAMIIM)	6.25	Perp	NA/NA/B+ *+	Commer Banks Non-US	200k/1k		100	6x	399.6	100.93			
EUR	1000	BANCO SANTANDER SA (SANTAN)	3.25	27/05/2032	A2/A+/A+	Diversified Banking Inst	100k/100k	96.6	99.741	2x	98.0	100.02	+1		
EUR	750	BAYERISCHE LANDESBANK (BYLAN)	2.75	28/05/2032	Aaa/NA/NA	Regional Banks-Non US	1k/1k	44.5	99.912	2x	48.5	99.99	+4		
EUR	1750	BRITISH COLUMBIA PROV OF (BRCOL)	3.5	29/05/2040	Aa1/A+/AA+	Regional Authority	100k/1k	69.8	98.902	5.9x	76.5	99.20	+7		
EUR	1000	CREDIT AGRICOLE SA (ACAFP)	3.75	27/05/2035	A3/A-/A+	Diversified Banking Inst	100k/100k	125.3	99.037	2.4x	119.7	100.26	-6		
EUR	350	DAIMLER TRUCK INTL (DTRGR)	2.52	27/05/2027	A3/A-/NA	Auto-Med&Heavy Duty Trks	100k/100k		100	4.6x		100.03			
EUR	650	DAIMLER TRUCK INTL (DTRGR)	3	27/11/2029	A3/A-/NA	Auto-Med&Heavy Duty Trks	100k/100k	99.5	99.601	3.8x	93.2	100.00	-6		
EUR	500	DANSKE BANK A/S (DANBNK)	3.5	26/05/2033	Baa1/A-/A+	Commer Banks Non-US	100k/1k	122.3	99.744	2.5x	123.1	100.02			
EUR	500	DUFRY ONE BV (DUFNSW)	4.5	23/05/2032	Ba2/BB+/NA	Retail-Misc/Diversified	100k/1k	215.0	100		221.0	100.18	+6		
EUR	750	EDP SA (EDPPL)	4.5	27/05/2055	Baa3/BB+/BB+	Electric-Integrated	100k/100k	229.7	99.307	2.1x	234.1	99.41	+4		
EUR	500	INSTITUT CREDITO OFICIAL (ICO)	2.8	30/04/2032	Baa1/A-/A-	Sovereign Agency	1k/1k	5.0	99.587	5.2x	5.3	99.75	+0		
EUR	2000	INTL DEVELOPMENT ASSOC (IDAWBG)	2.5	28/05/2030	Aaa/AAA/NA	Supranational Bank	1k/1k	38.3	99.893	2.1x	38.9	99.95	+1		
EUR	1000	KBC GROUP NV (KBCBB)	6	Perp	Baa3/BB+/BBB-	Commer Banks Non-US	200k/200k		100	1.8x	403.8	99.68			
EUR	1000	LA BANQUE POST HOME LOAN (LBPSFH)	3.416	28/05/2040	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k		100		144.7	99.45			
EUR	280	LFA FOERDERBANK BAYERN (BAYLAN)	3	30/10/2029	Aaa/NA/NA	Special Purpose Banks	1k/1k				47.7	102.06			
EUR	700	NOMURA HOLDINGS INC (NOMURA)	3.459	28/05/2030	Baa1/NA/A-	Finance-Invest Bnkr/Brkr	100k/1k		100	3.1x	121.8	100.53			
EUR	1400	NOVO NORDISK FINANCE NL (NOVOB)	FRN	27/05/2027	Aa3/AA/NA	Medical-Drugs	100k/1k		100	1.1x		100.06			
EUR	1450	NOVO NORDISK FINANCE NL (NOVOB)	2.375	27/05/2028	Aa3/AA/NA	Medical-Drugs	100k/1k	57.6	99.7	1.4x	59.1	99.71	+1		
EUR	1000	NOVO NORDISK FINANCE NL (NOVOB)	2.875	27/08/2030	Aa3/AA/NA	Medical-Drugs	100k/1k	76.7	99.801	2.2x	73.9	100.12	-3		
EUR	900	NOVO NORDISK FINANCE NL (NOVOB)	3.125	27/05/2033	Aa3/AA/NA	Medical-Drugs	100k/1k	83.1	99.076	1.8x	84.9	99.42	+2		
EUR	1250	NOVO NORDISK FINANCE NL (NOVOB)	3.625	27/05/2037	Aa3/AA/NA	Medical-Drugs	100k/1k	93.7	99.341	1.8x	93.6	100.37			
EUR	750	REPUBLIC OF ICELAND (ICELND)	2.625	27/05/2030	A1/A+/A	Sovereign	100k/1k	52.3	99.783	5.7x	50.5	99.99	-2		
EUR	500	TATRA BANKA AS (TATSK)	2.75	27/05/2030	Aaa/NA/NA	Commer Banks Non-US	100k/100k	60.4	99.972	1.6x	61.2	100.07	+1		
EUR	1000	TEVA PHARM FNC NL II (TEVA)	4.125	01/06/2031	Ba1/BB/BB+	Medical-Drugs	100k/1k	199.0	99.349		195.0	99.83	-4		
EUR	350	VILLE DE PARIS (VDP)	3.75	25/05/2040	Aa3/NA/NA	Municipal-City	100k/100k	13.0	99.978	1.1x	14.3	99.77	+1		
GBP	500	CAISSE DES DEPOTS ET CON (CDCEPS)	4.25	28/02/2028	Aa3/AA-/NA	Special Purpose Banks	100k/100k	56.6	99.714	1.7x	54.0	99.98	-3		
GBP	400	RAC BOND CO PLC (RACLN)	5.75	06/11/2029	NA/BBB/NA	Auto Repair Centers	100k/1k	182.0	99.819	4.6x	164.1	101.02	-18		
GBP	4000	UNITED KINGDOM GILT (UKT)	5.375	31/01/2056	Aa3u/NA/AA-u	Sovereign	0.01/0.01	1.8	99.566	18.3x	1.5	101.71	-0		
USD	500	ALINMA BANK (ALINMA)	6.5	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		100	4x	242.1	100.30			
USD	400	CDBL FUNDING 1 (CDBALF)	4.75	27/05/2030	A2/NA/A	Finance-Leasing Compan	200k/1k	75.0	99.683		61.0	100.58	-14		
USD	300	CDBL FUNDING 1 (CDBALF)	FRN	27/05/2030	NA/NA/A	Finance-Leasing Compan	200k/1k		100			99.81			
USD	1000	DAVITA INC (DVA)	6.75	15/07/2033	Ba3/BB-/NA	Dialysis Centers	2k/1k	240.0	100		206.4	101.69	-34		
USD	300	HUAIAN TRAFFIC HLDG (HACOMM)	4.78	23/05/2028	NA/NA/NA	Building-Heavy Construct	200k/1k		100		99.8	99.69			
USD	750	KENVUE INC (KVUE)	4.85	22/05/2032	A1/A/NA	Cosmetics&Toiletries	2k/1k	60.0	99.883	3.7x	62.3	100.17	+2		
USD	500	KUBOTA CREDIT USA (KUB)	4.791	28/05/2028	NA/NA/NA	Machinery-Farm	200k/1k	82.0	100		76.9	100.33	-5		
USD	1500	LANDWIRTSCH. RENTENBANK (RENTEN)	4.125	28/05/2030	NA/AAA/AAA	Special Purpose Banks	1k/1k	7.0	99.964	6.7x	4.3	100.32	-3		
USD	500	LINCOLN FIN GLBL FUNDING (LNC)	4.625	28/05/2028	A2/A+/A+	Life/Health Insurance	2k/1k	70.0	99.97	2.9x	70.6	100.06			
USD	650	MCKESSON CORP (MCK)	4.65	30/05/2030	A3/BBB+/A-	Medical-Whsle Drug Dist	2k/1k	60.0	99.96	3.2x	68.9	99.81	+9		
USD	650	MCKESSON CORP (MCK)	4.95	30/05/2032	A3/BBB+/A-	Medical-Whsle Drug Dist	2k/1k	70.0	99.93	3.2x	76.0	99.95	+6		
USD	700	MCKESSON CORP (MCK)	5.25	30/05/2035	A3/BBB+/A-	Medical-Whsle Drug Dist	2k/1k	80.0	99.777	3.4x	82.6	100.02	+3		
USD	1250	NATWEST GROUP PLC (NWG)	5.115	23/05/2031	A3/BBB+/A	Diversified Banking Inst	200k/1k	105.0	100	3.8x	99.6	100.49	-5		
USD	300	NATWEST GROUP PLC (NWG)	FRN	23/05/2029	A3/BBB+/A	Diversified Banking Inst	200k/1k		100	4.5x		100.07			
USD	650	PRICOA GLOBAL FUNDING 1 (PRU)	4.7	28/05/2030	Aa3/AA-/AA-	Life/Health Insurance	150k/1k	65.0	99.929	3.1x	65.2	100.18	+0		
USD	600	PRICOA GLOBAL FUNDING 1 (PRU)	5.35	28/05/2035	Aa3/AA-/AA-	Life/Health Insurance	150k/1k	88.0	99.916	3.3x	89.5	100.26	+1		
USD	625	RHP HOTEL PPTY/RHP FINAN (RHP)	6.5	15/06/2033	Ba3/BB/BB-	REITS-Hotels	2k/1k		100		201.7	102.02			
USD	1325	SABRE GLBL INC (SABHLD)	11.125	15/07/2030	B3/B-/NA	Travel Services	2k/1k	704.0	100		615.6	103.02			
USD	1000	SIEMENS FUNDING BV (SIEGR)	4.35	26/05/2028	Aa3/AA-/NA	Diversified Manufact Op	200k/1k	40.0	99.995	3.5x	38.2	100.19	-2		
USD	1000	SIEMENS FUNDING BV (SIEGR)	4.6	28/05/2030	Aa3/AA-/NA	Diversified Manufact Op	200k/1k	55.0	99.903	5.7x	55.8	100.16	+1		
USD	1000	SIEMENS FUNDING BV (SIEGR)	4.9	28/05/2032	Aa3/AA-/NA	Diversified Manufact Op	200k/1k	65.0	99.842	4.8x	64.8	100.31	-0		
USD	500	SIEMENS FUNDING BV (SIEGR)	FRN	26/05/2028	Aa3/AA-/NA	Diversified Manufact Op	200k/1k		100	3.3x		100.17			
USD	1500	SIEMENS FUNDING BV (SIEGR)	5.2	28/05/2035	Aa3/AA-/NA	Diversified Manufact Op	200k/1k	75.0	99.684	4.8x	72.1	100.44			
USD	1250	SIEMENS FUNDING BV (SIEGR)	5.8	28/05/2055	Aa3/AA-/NA	Diversified Manufact Op	200k/1k	85.0	99.507	8.1x	78.6	101.11	-6		
USD	750	SIEMENS FUNDING BV (SIEGR)	5.9	28/05/2065	Aa3/AA-/NA	Diversified Manufact Op	200k/1k	95.0	99.467	10.9x	88.3	101.25	-7		
USD	750	SNAM SPA (SRGIM)	5	28/05/2030	Baa2/A-/NA	Gas-Transportation	200k/1k	105.0	99.507		102.7	99.86	-2		
USD	750	SNAM SPA (SRGIM)	5.75	28/05/2035	Baa2/A-/BBB+	Gas-Transportation	200k/1k	130.0	99.797	4.3x	122.9	100.74	-7		
USD	500	SNAM SPA (SRGIM)	6.5	28/05/2055	Baa2/A-/NA	Gas-Transportation	200k/1k	155.0	99.712	6.6x	144.6	101.56	-10		
USD	500	SUTTER HEALTH (SUTHEA)	5.213	15/08/2032	A1/A+/AA-	Medical-Hospitals	1k/1k	85.0	100		76.8	101.44	-8		
USD	800	SUTTER HEALTH (SUTHEA)	5.537	15/08/2035	A1/A+/AA-	Medical-Hospitals	1k/1k	95.0	100		89.4	101.67	-6		
USD	700	TEVA PHARM FIN IV (TEVA)	5.75	01/12/2030	Ba1/BB/BB+	Medical-Generc Drugs	200k/1k	181.0	99.418		163.0	100.52	-18		
USD	500	TEVA PHARMACEUTICALS NE (TEVA)	6	01/12/2032	Ba1/BB/BB+	Medical-Drugs	200k/1k	186.0	99.256		161.8	101.07	-24		
USD	550	TEXAS INSTRUMENTS INC (TXN)	4.5	23/05/2030	Aa3/A+/NA	Electronic Compo-Semicon	2k/1k	45.0	99.942	2.9x	45.7	100.16	+1		
USD	650	TEXAS INSTRUMENTS INC (TXN)	5.1	23/05/2035	Aa3/A+/NA	Electronic Compo-Semicon	2k/1k	63.0	99.961	2.8x	64.1	100.29	+1		

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Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	500	APRR SA (ARRFP)	2.875	14/01/2031	NA/A-/A	Public Thoroughfares	100k/100k	81.8	99.233	2.2x	87.2	99.15	+5		
EUR	500	ATHENE GLOBAL FUNDING (ATH)	2.91	21/05/2027	A1/A+/A+	Life/Health Insurance	100k/1k		100			100.03			
EUR	500	CAISSE NAT REASSURANCE (CCAMA)	4.375	26/05/2035	NA/NA/BBB+	Multi-line Insurance	100k/100k	185.1	99.563	5.2x	189.2	99.70	+4		
EUR	500	CIE FINANCEMENT FONCIER (CFF)	2.5	28/06/2029	Aaa/AAA/NA	Commer Banks Non-US	100k/100k	50.5	99.806	5x	49.8	99.94	-1		
EUR	750	CIE FINANCEMENT FONCIER (													