

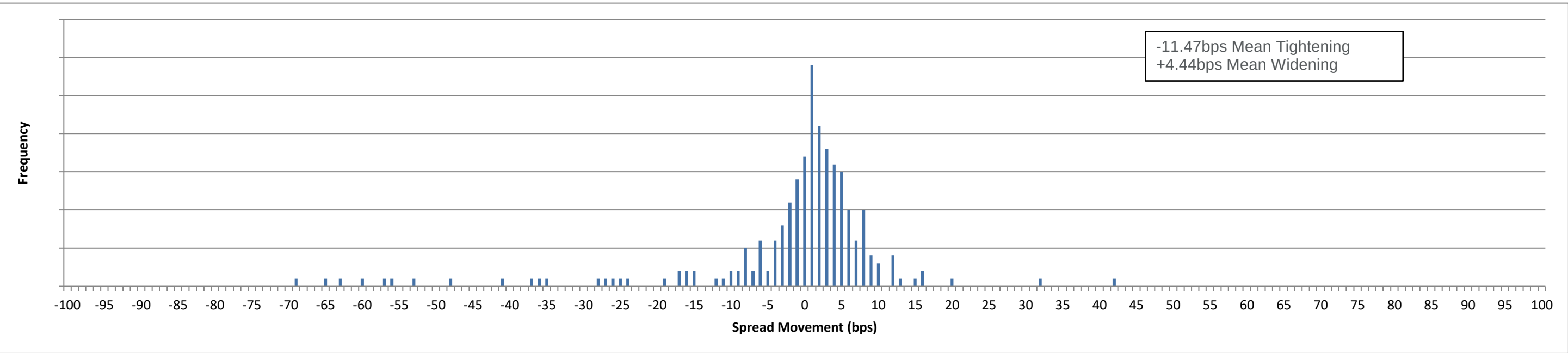
FIXED INCOME

New Issue Performance
29 August 2025



ADM Investor Services
International Limited

Colin Bysouth, CFA | colin.bysouth@admisi.com | +44 20 7716 8533



FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	750	QNTITY ELECTRONICS INC (QNTLE)	6.25	15/08/2033	B1/BB/BB+	Auto/Trk Prts&Equip-Orig
USD	200	THE BANCORP INC (TBBK)	7.375	01/09/2030	NA/NA/NA	Commer Banks-Eastern US
USD	2000	TRANSDIGM INC (TDG)	6.75	31/01/2034	B3/B/NA	Aerospace/Defense-Equip
USD	675	LINDBLAD EXPEDITIONS LLC (LIND)	7	15/09/2030	B3/B/NA	Cruise Lines
USD	800	ENERGY TRANSFER LP (ET)	6.75	15/02/2056	Baa3/BB+/BB+	Pipelines

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
212	100		142.1	103.426
355.5	100		289.9	103.205
263	100		199.6	102.87
322	100		261.6	102.388
247.5	100		190.1	99.562

-70
-66
-63
-60
-57

FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	750	PETSMART LLC/PETSMART FI (PETM)	10	15/09/2033	Caa1/B-/NA	Retail-Pet Food&Supplies
USD	1950	PETSMART LLC/PETSMART FI (PETM)	7.5	15/09/2032	B2/BB-/NA	Retail-Pet Food&Supplies
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	3.625	26/11/2035	Baa1/BBB+/BBB+	Commer Banks Non-US
EUR	1250	CREDIT AGRICOLE SA (ACAFP)	3.25	25/08/2032	A3/A-/A+	Diversified Banking Inst
USD	700	GLP CAPITAL LP / FIN II (GLPI)	5.75	01/11/2037	Ba1/BBB-/BBB-	REITS-Diversified

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
588	100		629.7	98.216
347	100		378.7	98.837
136.1	99.791	2.7x	155.1	99.228
99.2	99.395	1.5x	114.4	98.982
160	99.187	2.6x	175.1	98.049

+42
+32
+19
+15
+15

Thursday 28 August 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	AIR FRANCE-KLM (AFFP)	3.75	04/09/2030	NA/BB+/BBB-	Airlines
EUR	750	ARKEA HOME LOANS (CMARK)	2.824	04/09/2031	NA/NA/NA	Finance-Mtge Loan/Banker
EUR	800	BHP BILLITON FINANCE LTD (BHP)	3.18	04/09/2031	NA/NA/NA	Diversified Minerals
EUR	600	BHP BILLITON FINANCE LTD (BHP)	3.643	04/09/2035	NA/NA/NA	Diversified Minerals
EUR	750	BPCE SA (BPCEGP)	3.125	05/09/2030	NA/A+/A+	Commer Banks Non-US
EUR	500	CARREFOUR SA (CAFP)	2.875	08/12/2028	NA/NA/NA	Food-Retail
EUR	600	DEVELOPMENT BK OF JAPAN (DBJJP)	2.5	04/09/2029	A1/A/NA	Special Purpose Banks
EUR	500	FASTIGHETS AB BALDER (BALDER)	4	04/03/2033	NA/BBB/NA	Real Estate Mgmt/Service
EUR	300	HUHTAMAKI OYJ (HUHTAM)	3.5	04/09/2031	NA/BBB-/NA	Containers-Paper/Plastic
EUR	500	KOMMUNINVEST I SVERIGE (KOMINS)	2.625	01/09/2032	NA/NA/NA	Regional Agencies
EUR	700	LEGAL & GENERAL GROUP (LGEN)	4.375	04/09/2055	A3/NA/BBB+	Life/Health Insurance
EUR	550	MERLIN PROPERTIES SOCIMI (MRLSM)	3.5	04/09/2033	NA/BBB+/NA	REITS-Diversified
EUR	900	ORANGE SA (ORAFP)	3.75	04/09/2037	NA/NA/BBB+	Cellular Telecom
GBP	500	BANK OF MONTREAL (BMO)	4.875	01/10/2031	NA/A-/NA	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
166.0	99.482	1.8x	171.8	99.27
52.4	100	1.5x	53.4	99.96
88.5	100	2x	89.4	99.99
95.0	100	2x	96.6	99.75
96.1	99.809	3.7x	92.6	100.01
90.4	99.797	5.6x	88.3	99.88
47.0	99.737	8.5x	44.3	99.90
164.1	99.278	1.7x	164.0	99.28
126.9	99.644	3.3x	124.4	99.78
32.8	99.234	4.8x	32.3	99.31
175.4	99.358	5.1x	NQ	NQ
105.8	99.507	2.1x	106.4	99.37
103.8	99.147	2.1x	103.3	99.16
95.0	99.618	2x	93.5	99.71

+6
+1
+1
+2
-3
-2
-3
-0
-3
-1

+1
-0

Wednesday 27 August 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	ACCOR SA (ACFP)	3.625	03/09/2032	NA/BBB-/BBB-	Hotels&Motels
EUR	500	CNH INDUSTRIAL NV (CNH)	3.875	03/09/2035	Baa2/BBB+/BBB+	Machinery-Farm
EUR	1500	CORP ANDINA DE FOMENTO (CAF)	3.125	03/09/2032	NA/AA/AA-	Supranational Bank
EUR	750	DEUT PFANDBRIEFBANK AG (PBBGR)	3.25	01/09/2028	NA/BBB-/NA	Mortgage Banks
EUR	500	E.ON INTL FINANCE BV (EOANGR)	3	03/09/2031	NA/NA/NA	Electric-Integrated
EUR	600	E.ON INTL FINANCE BV (EOANGR)	3.5	03/09/2035	NA/NA/NA	Electric-Integrated
EUR	500	EDP SERVICIOS FIN ESP SA (EDPPL)	3.125	03/12/2031	Baa2/BBB/BBB	Electric-Integrated
EUR	500	JT INTL FIN SERVICES BV (JAPTOB)	3.87	04/09/2055	A3/A-/NA	Tobacco
EUR	500	JYSKE BANK A/S (JYBC)	3.875	04/03/2037	NA/BBB/NA	Commer Banks Non-US
EUR	1000	NATWEST GROUP PLC (NWG)	3.632	03/09/2034	A3/BBB+/A+	Diversified Banking Inst
EUR	1250	NATWEST MARKETS PLC (NWG)	3	03/09/2030	A1/A/AA-	Diversified Banking Inst
EUR	500	STANDARD CHARTERED SG LT (STNCSSG)	2.572	03/09/2029	NA/NA/NA	Commer Banks Non-US
EUR	300	TAG IMMOBILIEN AG (TEGGR)	3.625	03/03/2032	Baa3/BBB-/NA	Real Estate Oper/Develop
EUR	300	TRIODOS BANK NV (TRIOD)	3.875	03/09/2030	NA/NA/BBB	Commer Banks Non-US
EUR	500	UNICREDIT BANK CZECH RE (UNICZ)	2.625	03/03/2030	NA/NA/NA	Commer Banks Non-US
USD	500	ALINMA BANK (ALINMA)	6.25	Perp	NA/NA/NA	Commer Banks Non-US
USD	2000	EURO STABILITY MECHANISM (ESM)	3.75	04/09/2030	NA/NA/NA	Sovereign Agency
USD	500	HOKKAIDO ELECTRIC POWER (HOKKEL)	4.587	04/09/2030	NA/BBB+/NA	Electric-Integrated
USD	3000	ONTARIO (PROVINCE OF) (ONT)	3.9	04/09/2030	Aa3/AA-/AA-	Regional Authority
USD	1250	SAUDI AWWAL BANK (SABBAB)	5.947	04/09/2035	Baa2/NA/BBB(EXP)	Commer Banks Non-US
USD	500	YAPI VE KREDI BANKASI AS (YKBNK)	8.25	Perp	NA/NA/B-	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
124.5	99.775	3.1x	128.0	99.59
130.0	98.906	2x	132.5	98.72
81.7	99.29	9.7x	74.8	99.78
133.9	99.734	1.7x	136.5	99.70
77.3	99.67	1.7x	77.8	99.59
90.7	99.14	1.8x	92.8	98.88
93.7	99.362	2.7x	94.9	99.33
162.6	99.994	15.8x	164.3	99.91
157.9	99.596	1.3x	167.0	99.17
110.2	100	1.7x	114.7	99.71
80.8	99.954	1.3x	85.1	99.79
47.4	100	2.9x	47.7	100.03
143.9	98.992	7x	142.5	99.09
183.8	99.818	3x	189.2	99.62
57.1	99.595	4.2x	54.7	99.73
100			254.5	100.02
4.2	99.855		3.1	100.08
83.0	100		78.7	100.44
17.3	100		16.6	100.15
220.0	100	2.6x	212.5	100.52
100			436.3	100.76

+3
+2
-7

+1
+2
+1
+2
+9
+4
+4
+0
-1
+5
-2

-1
-4
-1
-7

Tuesday 26 August 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	300	ARION BANKI HF (ARION)	3.5	02/09/2031	NA/NA/NA	Commer Banks Non-US
EUR	500	BAWAG P.S.K. (BAWAG)	3.375	02/09/2033	A1/NA/NA	Commer Banks Non-US
EUR	500	COMMERZBANK AG (CMZB)	3.875	02/09/2030	Baa1/BBB/NA	Commer Banks Non-US
EUR	850	EAST JAPAN RAILWAY CO (EJRAIL)	3.727	02/09/2037	A1/A+/NA	Transport-Rail
EUR	350	ELIS SA (ELISGP)	3.375	02/09/2031	Baa3/NA/NA	Commercial Services
EUR	1750	ING BANK NV (INTNED)	2.5	02/09/2030	NA/AAA/NA	Commer Banks Non-US
EUR	750	ING BANK NV (INTNED)	3	02/09/2035	NA/AAA/NA	Commer Banks Non-US
EUR	500	KOREA HOUSING FINANCE CO (KHFC)	2.765	02/09/2030	NA/NA/NA	Sovereign Agency
EUR	1250	MUNICH RE (MUNRE)	4.125	26/05/2046	NA/A+/A	Reinsurance
EUR	500	NIPPON LIFE INSURANCE (NIPLIF)	4.165	02/09/2055	A3/A-/NA	Life/Health Insurance
EUR	1000	NRW.BANK (NRWBK)	2.5	02/09/2030	Aa1/AA/AAA	Special Purpose Banks
EUR	3250	REPUBLIC OF AUSTRIA (RAGB)	2.8	20/09/2032	NA/AA+/NA	Sovereign
EUR	1000	SCHNEIDER ELECTRIC SE (SUFP)	FRN	02/09/2027	NA/NA/NA	Power Conv/Supply Equip
EUR	750	SCHNEIDER ELECTRIC SE (SUFP)	2.625	02/09/2029	NA/NA/NA	Power Conv/Supply Equip
EUR	750	SCHNEIDER ELECTRIC SE (SUFP)	3	02/03/2032	NA/NA/NA	Power Conv/Supply Equip
EUR	1000	SCHNEIDER ELECTRIC SE (SUFP)	3.624	02/09/2037	NA/NA/NA	Power Conv/Supply Equip
EUR	750	SCOTTISH HYDRO ELECTRIC (SSELN)	3.375	02/11/2033	Baa1/BBB+/NA	Electric-Transmission
EUR	500	SOCIETE NATIONALE SNCF S (SNCF)	3.25	02/09/2032	A1/NA/NA	Transport-Rail
EUR	550	TELSTRA GROUP LTD (TLSAU)	3.375	02/03/2035	A2/A-/NA	Cellular Telecom
EUR	500	VOLKSWAGEN INTL FIN NV (VW)	4.125	02/09/2035	Baa1/BBB+/A-	Auto-Cars/Light Trucks
GBP	300	EAST JAPAN RAILWAY CO (EJRAIL)	6.21	02/09/2045	A1/A+/NA	Transport-Rail
USD	500	BOC AVIATION LTD (BOCAVI)	4.25	04/03/2031	NA/A-/NA	Finance-Leasing Compan
USD	1000	BSF FINANCE (BSFR)	5.761	03/09/2035	NA/NA/BBB(EXP)	Commer Banks Non-US
USD	700	FUKOKU MUTUAL LIFE INSUR (FUKOKU)	5.75	02/09/2055	NA/A-/A-	Life/Health Insurance
USD	500	JERA CO INC (JERA)	4.544	02/09/2030	NA/A-/NA	Independ Power Producer
USD	500	MITSUMI & CO (MITSCO)	4.398	03/09/2030	A3/A/NA	Import/Export
USD	600	MUTHOOT FINANCE LTD (MUTHIN)	6.375	02/03/2030	Ba1/BB+/NA	Finance-Consumer Loans
USD	1000	OVERSEA-CHINESE BANKING (OCBCSP)	4.55	08/09/2035	A2/BBB+/A	Commer Banks Non-US
USD	800	SEMPRA (SRE)	6.375	01/04/2056	Baa3/BBB-/BBB-	Electric-Distribution
USD	712.11	TOYOTA MOTOR CREDIT CORP (TOYOTA)	3.98	27/08/2030	NA/NA/NA	Auto-Cars/Light Trucks

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
128.5	99.342	4.8x	134.0	99.32
105.2	99.272	2x	107.7	99.30
122.7	99.317	4.4x	125.4	99.29
90.4	100	2.2x	91.6	100.05
106.4	99.925	2.2x	115.2	99.61
38.6	99.444	1.5x	38.5	99.63
36.4	99.126	1.2x	36.9	99.34
53.7	100	2.7x	54.4	100.12
136.7	99.379	2.2x	137.7	99.58
142.7	100	8.2x	146.3	99.95
24.4	99.87	0.8x	26.6	99.96
36.0	99.948	5.8x	34.2	100.28
100		1.9x		100.01
52.3	99.985	1.7x	52.6	100.04
64.0	99.877	1.5x	66.0	99.87
80.7	100	2.1x	81.4	100.04
92.1	99.275	1.2x	98.5	99.03
19.0	99.667	7.4x	21.2	99.95
74.7	99.519	3.5x	75.7	99.65
140.9	99.823	5.8x	139.7	100.17
65.0	100	2.7x	64.1	100.34
58.0	99.544	3x	61.7	99.67
200.0	100	2.7x	214.6	99.63
147.1	100		148.3	100.32
78.0	100		78.8	100.24
63.0	100		53.4	100.72
	99.996		262.2	100.19
80.0	100	3.7x	81.2	100.16
263.2	100	4.1x	247.0	100.92
100			38.9	99.51

+6
+2
+3
+1
+9
-0

+1
+1
+4
+2
-2

+0
+2
+1
+6
+2
+1
-1
-1
+4
+15
+1
+1
-10

+1
-16

Monday 25 August 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	300	SKANDINAVISKA ENSKILDA (SEB)	FRN	03/09/2030	A3/A-/NA	Commer Banks Non-US
USD	750	SKANDINAVISKA ENSKILDA (SEB)	4.5	03/09/2030	A3/A-/NA	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100			100.19
73.0	99.956		73.4	100.29

+0

Friday 22 August 2025							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	300	INVESTITIONSBANK BERLIN (IBB)	2.422	28/11/2031	NA/NA/AAA	Special Purpose Banks	100k/100k

GBP	400	NORTHWESTERN MUTUAL GBL (NWMLIC	4.7	28/10/2030	Aa1/AA+/AAA	Life/Health Insurance	100k/1k	70.0	99.961	2.1x	69.1	100.02	-1
USD	1000	NORDIC INVESTMENT BANK (NIB)	3.75	28/08/2028	Aaa/AAA/NA	Supranational Bank	200k/1k	2.5	99.992	4.4x	2.2	100.40	-0
USD	500	SWIRE PACIFIC MTN FIN (SWIRE)	4.625	28/08/2032	A3/NA/NA	Real Estate Oper/Develop	200k/1k	65.0	99.593	9.7x	59.3	100.61	-6

Wednesday 20 August 2025								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	3.75	26/08/2035	Baa2 **/BBB+/BBB+ **	Commer Banks Non-US	100k/100k	102.2	99.959	1.9x	107.1	99.77	-3	+3
EUR	1500	CPPIB CAPITAL INC (CPPIBC)	3.25	27/08/2035	Aaa/AAA/NA	Invest Mgmt/Advis Serv	250k/1k	54.1	99.798	9.2x	51.1	100.26		
EUR	1000	CREDIT AGRICOLE HOME LOA (ACACB)	3	29/08/2033	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	44.8	99.958	3x	48.2	99.93		
EUR	500	RAIFFEISEN BANK INTL (RBIAV)	3.5	27/08/2031	Baa2/NA/NA	Commer Banks Non-US	100k/100k	129.7	99.833	6x	129.9	100.03	-1	-1
EUR	1000	UNICREDIT BANK GMBH (HVB)	2.375	27/08/2029	Aaa/NA/NA	Commer Banks Non-US	1k/1k	38.0	99.556	1.7x	37.4	99.68	-1	-1
USD	3000	ASIAN DEVELOPMENT BANK (ASIA)	3.75	28/08/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	4.8	99.545		4.1	100.04	-1	-1
USD	600	ATHENE GLOBAL FUNDING (ATH)	5.543	22/08/2035	A1/A+/A+	Life/Health Insurance	2k/1k	125.0	100	2.7x	133.4	99.88	+8	+8
USD	600	NORDEA BANK ABP (NDAFH)	4.25	28/08/2030	NA/AA-/AA	Commer Banks Non-US	200k/1k	50.0	99.817	1.8x	50.7	100.19	+1	+1
USD	400	NORDEA BANK ABP (NDAFH)	FRN	28/08/2030	NA/AA-/AA	Commer Banks Non-US	200k/1k		100	2.5x		100.13		
USD	1000	WYNNTON FUNDING TRUST (AFL)	5.251	15/08/2035	A3/A-/NA	Life/Health Insurance	100k/1k	97.0	100	3x	100.5	100.17	+4	+4
USD	1000	WYNNTON FUNDING TRUST II (AFL)	5.991	15/08/2055	A3/A-/NA	Life/Health Insurance	100k/1k	110.0	100	3.5x	110.5	99.66	+1	+1

Tuesday 19 August 2025								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	850	ATHENE GLOBAL FUNDING (ATH)	3.716	22/08/2032	A1/A+/A+	Life/Health Insurance	100k/1k	122.7	100	2.4x	127.5	100.17	+5	+5
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	3.625	26/11/2035	Baa1/BBB+/BBB+	Commer Banks Non-US	100k/100k	136.1	99.791	2.7x	155.1	99.23	+19	+19
EUR	225	JS BIDCO OYJ (BIDOYJ)	8.522	28/08/2031	NA/NA/NA	Computer Services	100k/100k		100			101.97		
EUR	3000	KFW (KFW)	2.625	15/11/2032	Aaa/AAA/NA	Special Purpose Banks	1k/1k	22.8	99.455	5.3x	24.4	99.80	+2	+2
EUR	750	MIZUHO FINANCIAL GROUP (MIZUHO)	3.688	26/08/2035	A1/NA/A-	Diversified Banking Inst	100k/1k	93.7	100	3.4x	100.0	99.84	+6	+6
EUR	1500	NATIONAL AUSTRALIA BANK (NAB)	2.723	27/08/2030	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	45.6	100	3.1x	45.9	100.32	+0	+0
EUR	1000	SPAREBANK 1 BOLIGKREDITT (SPABOL)	2.75	27/08/2032	Aaa/NA/NA	Commer Banks Non-US	100k/1k	37.8	99.311	1.6x	40.4	99.58	+3	+3
EUR	750	TRATON FINANCE LUX SA (TRAGR)	2.875	26/08/2028	Baa2/BBB/NA	Auto-Med&Heavy Duty Trks	100k/100k	87.7	99.898	3.4x	89.1	99.98	+1	+1
GBP	450	ANGLIAN WATER OSPREY FIN (OSPRAQ)	6.75	27/08/2031	NA/NA/BBB-	Water	100k/1k	255.0	99.811	2.2x	255.1	99.91		
GBP	400	MET LIFE GLOB FUNDING I (MET)	4.75	27/08/2031	Aa3/AA-/AA-	Multi-line Insurance	100k/1k	73.0	99.464	2.3x	69.9	99.72	-3	-3
USD	1250	ALLIANZ SE (ALVGR)	6.55	Perp	A3/A/NA	Multi-line Insurance	200k/200k	231.7	100.044	5.6x	190.4	102.12	-41	-41
USD	500	AMERICAN NATIONAL GROUP (ANGINC)	7	01/12/2055	NA/BB+/BB+	Life/Health Insurance	2k/1k	318.3	100		282.2	102.11	-36	-36
USD	350	BLOCK FINANCIAL LLC (HRB)	5.375	15/09/2032	Baa3/BBB/NA	Commercial Serv-Finance	2k/1k	137.5	99.787	3.4x	133.8	100.63	-4	-4
USD	1000	DEVELOPMENT BK OF JAPAN (DBJJP)	3.875	28/08/2028	A1/A/NA	Special Purpose Banks	200k/2k	22.7	99.853	2.5x	22.6	100.18	-0	-0
USD	750	FED CAISSES DESJARDINS (CCDJ)	4.565	26/08/2030	A1/A-/AA-	Cooperative Banks	200k/1k	75.0	100	3.5x	74.6	100.52	-0	-0
USD	500	GRUPO NUTRESA SA (NUTRES)	9	12/05/2035	NA/NA/NA	Food-Misc/Diversified	200k/1k		110.383		319.1	110.61		
USD	500	HANOVER INSURANCE GROUP (THG)	5.5	01/09/2035	Baa2/BBB/NA	Property/Casualty Ins	2k/1k	120.0	99.983	4.6x	126.7	100.06	+7	+7
USD	5000	INTL BK RECON & DEVELOP (IBRD)	4.375	27/08/2035	Aaa/AAA/NA	Supranational Bank	1k/1k	9.0	99.848	2.6x	6.9	100.66	-2	-2
USD	300	LEGEND FORTUNE LTD (CHINAM)	FRN	26/08/2028	A3/NA/NA	Finance-Invest Bnkr/Brkr	1k/1k		100			100.15		
USD	600	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	5.05	26/08/2035	Aa3/AA+/AA+	Mutual Insurance	200k/2k	78.0	99.783	2.5x	81.1	100.12	+3	+3
USD	600	MET LIFE GLOB FUNDING I (MET)	4.15	25/08/2028	Aa3/AA-/AA-	Multi-line Insurance	150k/1k	45.0	99.992	3x	45.5	100.31	+0	+0
USD	400	MET LIFE GLOB FUNDING I (MET)	FRN	25/08/2028	Aa3/AA-/AA-	Multi-line Insurance	150k/1k		100	2.9x		100.22		
USD	700	NATIONAL RURAL UTIL COOP (NRUC)	4.15	25/08/2028	A2/NA/A	Electric-Distribution	2k/1k	48.0	99.888	2x	43.6	100.35	-4	-4
USD	600	PRICOA GLOBAL FUNDING 1 (PRU)	4.75	26/08/2032	Aa3/AA-/AA-	Life/Health Insurance	150k/1k	73.0	99.917	2.7x	73.1	100.54	+0	+0
USD	200	TONGLING STATE OWNED CAP (TLDEIN)	4.65	25/08/2028	NA/NA/NA	Investment Companies	200k/1k		100		104.4	100.06		

Monday 18 August 2025								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	600	CATERPILLAR FINL SERVICE (CAT)	2.521	22/08/2028	A2/A/A+	Machinery-Constr&Mining	100k/1k	46.5	100	2.8x	50.7	100.07	+4	+4
EUR	1250	CREDIT AGRICOLE SA (ACAFP)	3.25	25/08/2032	A3/A-/A+	Diversified Banking Inst	100k/100k	99.2	99.395	1.5x	114.4	98.98	+15	+15
EUR	1250	ING BELGIUM SA (INGB)	2.75	25/08/2032	Aaa/NA/AAA	Regional Banks-Non US	100k/100k	40.5	99.236	2.8x	41.4	99.52	+1	+1
EUR	500	KBC GROUP NV (KBCBB)	3.625	26/08/2036	Baa1/BBB/BBB+	Commer Banks Non-US	100k/100k	137.1	99.376	5.8x	139.8	99.63	+3	+3
EUR	1000	NORDEA KIINNITYSLUOTTO (NDAFH)	3	28/08/2035	Aaa/NA/NA	Commer Banks Non-US	100k/1k	32.3	99.346	1.7x	33.9	99.61	+2	+2
EUR	300	VOLVO TREASURY AB (VLVY)	2.367	26/08/2027	A2/A/NA	Auto-Med&Heavy Duty Trks	100k/100k		100			99.92		
GBP	800	ASIAN DEVELOPMENT BANK (ASIA)	4.125	22/10/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	17.7	99.584	1.3x	17.0	99.58	-1	-1
USD	1250	CHARTER COMM OPT LLC/CAP (CHTR)	5.85	01/12/2035	Ba1/BBB-/BBB- **	Cable/Satellite TV	2k/1k	152.0	99.932	5.4x	157.0	100.39	+5	+5
USD	750	CHARTER COMM OPT LLC/CAP (CHTR)	6.7	01/12/2055	Ba1/BBB-/BBB- **	Cable/Satellite TV	2k/1k	177.0	99.832	7.9x	185.0	99.19	+8	+8
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	4.25	21/08/2028	A2/A+/NA	Life/Health Insurance	2k/1k	58.0	99.822	3.5x	57.4	100.25	-1	-1
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	4.9	21/08/2032	A2/A+/NA	Life/Health Insurance	2k/1k	88.0	99.69	4.2x	91.9	100.32	+4	+4
USD	2000	DBS BANK LTD (DBSSP)	3.989	28/08/2028	Aaa/NA/AAA	Money Center Banks	200k/1k	27.2	100		26.0	100.40		
USD	500	ECOLAB INC (ECL)	5	01/09/2035	A3/A-/A-	Chemicals-Specialty	2k/1k	67.0	99.96	6x	68.0	100.73	+1	+1
USD	1000	ELI LILLY & CO (LLY)	4	15/10/2028	Aa3/A+/NA	Medical-Drugs	2k/1k	28.0	99.951	2.2x	33.4	100.22	+5	+5
USD	750	ELI LILLY & CO (LLY)	4.25	15/03/2031	Aa3/A+/NA	Medical-Drugs	2k/1k	40.0	99.972	4x	48.8	100.30	+9	+9
USD	1000	ELI LILLY & CO (LLY)	4.55	15/10/2032	Aa3/A+/NA	Medical-Drugs	2k/1k	48.0	99.96	4.2x	53.1	100.54	+5	+5
USD	1250	ELI LILLY & CO (LLY)	4.9	15/10/2035	Aa3/A+/NA	Medical-Drugs	2k/1k	57.0	99.917	4.2x	61.4	100.47	+4	+4
USD	750	ELI LILLY & CO (LLY)	FRN	15/10/2028	Aa3/NA/NA	Medical-Drugs	2k/1k		100	3.9x		100.04		
USD	1000	ELI LILLY & CO (LLY)	5.55	15/10/2055	Aa3/A+/NA	Medical-Drugs	2k/1k	65.0	99.376	8.1x	66.6	99.60	+2	+2
USD	1000	ELI LILLY & CO (LLY)	5.65	15/10/2065	Aa3/A+/NA	Medical-Drugs	2k/1k	73.0	99.638	6.6x	76.5	99.59	+3	+3
USD	400	ESSENTIAL PROPERTIES LP (EPRT)	5.4	01/12/2035	Baa2/BBB-/BBB	REITS-Single Tenant	2k/1k	128.0	98.317	7.5x	132.3	98.87	+4	+4
USD	400	MARRIOTT INTERNATIONAL (MAR)	4.2	15/07/2027	Baa2/BBB/NA	Hotels&Motels	2k/1k	47.0	99.933	4.8x	47.3	100.14	+0	+0
USD	500	MARRIOTT INTERNATIONAL (MAR)	4.5	15/10/2031	Baa2/BBB/NA	Hotels&Motels	2k/1k	85.0	98.911	3.2x	94.3	99.23	+9	+9
USD	600	MARRIOTT INTERNATIONAL (MAR)	5.25	15/10/2035	Baa2/BBB/NA	Hotels&Motels	2k/1k	105.0	98.91	4.3x	108.9	99.49	+4	+4
USD	550	MCDONALD'S CORP (MCD)	4.4	12/02/2031	Baa1/BBB+/NA	Retail-Restaurants	1k/1k	55.0	99.992	3.3x	61.1	100.42	+6	+6
USD	750	MCDONALD'S CORP (MCD)	5	13/02/2036	Baa1/BBB+/NA	Retail-Restaurants	1k/1k	72.0	99.527	3.6x	76.0	100.13	+4	+4
USD	500	NORTHWESTERN MUTUAL GBL (NWMLIC	4.125	25/08/2028	Aa1/AA+/AAA	Life/Health Insurance	2k/1k	40.0	100	2.5x	40.2	100.38	+0	+0
USD	300	NORTHWESTERN MUTUAL GBL (NWMLIC	FRN	25/08/2028	Aa1/AA+/AAA	Life/Health Insurance	2k/1k		100	3.5x		100.21		
USD	800	RGA GLOBAL FUNDING (RGA)	4.35	25/08/2028	A1/AA-/NA	Reinsurance	2k/1k	65.0	99.925	2.1x	65.4	100.31	+0	+0
USD	700	RGA GLOBAL FUNDING (RGA)	5	25/08/2032	A1/AA-/NA	Reinsurance	2k/1k	95.0	99.912	2.1x	97.3	100.58	+2	+2

Friday 15 August 2025								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
GBP	200	COMMONWEALTH BANK AUST (CBAAU)	4.32738	21/08/2026	NA/AA-/NA	Commer Banks Non-US	100k/100k		100			99.94		
USD	394	ORIENTAL CAPITAL CO LTD (DFINVH)	5.2	20/08/2028	NA/NA/NA	Real Estate Oper/Develop	200k/1k		100		156.9	100.12		

Thursday 14 August 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	COMMONWEALTH BANK AUST (CBAAU)	3.788	26/08/2037	A2/A-/A-	Commer Banks Non-US	100k/1k	136.7	100	4.6x	137.3	100.01	+1
USD	300	ASSURANT INC (AIZ)	5.55	15/02/2036	Baa2/BBB/NA	Property/Casualty Ins	2k/1k	130.0	99.678		132.0	100.04	+2
USD	400	ATLANTICUS HOLDINGS CORP (ATLC)	9.75	01/09/2030	B2/B-/B	Finance-Consumer Loans	2k/1k		100		613.6	99.65	
USD	375	DAYTON POWER & LIGHT CO/ (AES)	4.55	15/08/2030	Baa1/BBB+/BBB+	Electric-Generation	2k/1k	75	99.908		79.4	100.24	+4
USD	200	THE BANCORP INC (TBBK)	7.375	01/09/2030	NA/NA/NA	Commer Banks-Eastern US	1k/1k	355.5	100		289.9	103.21	-66

USD	150	AAR ESCROW ISSUER LLC (AIR)	6.75	15/03/2029	NA/NA/NA	Aerospace/Defense-Equip	2k/1k	236.0	100						
USD	750	CATERPILLAR FINL SERVICE (CAT)	4.1	15/08/2028	A2/A/A+	Machinery-Constr&Mining	1k/1k	38.0	99.986	2.2x	40.4	100.30		+2	
USD	700	CATERPILLAR FINL SERVICE (CAT)	FRN	15/08/2028	A2/A/A+	Machinery-Constr&Mining	1k/1k		100	1.9x		100.32			
USD	500	CHEVRON USA INC (CVX)	3.95	13/08/2027	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	20.0	99.973	3.8x	13.4	100.31		-7	
USD	650	CHEVRON USA INC (CVX)	4.05	13/08/2028	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	32.0	99.992	3x	25.4	100.57		-7	
USD	1200	CHEVRON USA INC (CVX)	4.3	15/10/2030	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	50.0	99.847	3.2x	46.5	100.59		-3	
USD	1250	CHEVRON USA INC (CVX)	4.5	15/10/2032	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	52.0	99.698	2.6x	53.3	100.23		+1	
USD	900	CHEVRON USA INC (CVX)	4.85	15/10/2035	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k	62.0	99.63	3.6x	66.1	99.70		+4	
USD	600	CHEVRON USA INC (CVX)	FRN	13/08/2028	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k		100	3.1x		100.28			
USD	400	CHEVRON USA INC (CVX)	FRN	15/10/2030	Aa2/AA-/NA	Oil Comp-Integrated	2k/1k		100	3.8x		99.97			
USD	350	COLONIAL ENTERPRISES INC (COLPLN)	5.627	15/11/2035	Baa3/NA/BBB	Pipelines	2k/1k	135.0	100	4.9x	143.7	99.74		+9	
USD	450	CUBESMART LP (CUBE)	5.125	01/11/2035	Baa2/BBB/NA	REITS-Storage	2k/1k	103.0	98.656		110.6	98.38			
USD	750	CVS HEALTH CORP (CVS)	5	15/09/2032	Baa3/BBB/BBB	Pharmacy Services	2k/1k	102.0	99.694	6.5x	98.9	100.48		-3	
USD	1500	CVS HEALTH CORP (CVS)	5.45	15/09/2035	Baa3/BBB/BBB	Pharmacy Services	2k/1k	117.0	99.97	4.2x	117.8	100.35		+1	
USD	1250	CVS HEALTH CORP (CVS)	6.2	15/09/2055	Baa3/BBB/BBB	Pharmacy Services	2k/1k	135.0	99.896	4.5x	136.1	99.02		+1	
USD	500	CVS HEALTH CORP (CVS)	6.25	15/09/2065	Baa3/BBB/BBB	Pharmacy Services	2k/1k	142.0	99.597	4x	146.6	98.17		+5	
USD	1200	ENERGY TRANSFER LP (ET)	6.5	15/02/2056	Baa3/BB+/BB+	Pipelines	2k/1k		100		291.5	99.51			
USD	800	ENERGY TRANSFER LP (ET)	6.75	15/02/2056	Baa3/BB+/BB+	Pipelines	2k/1k	247.5	100		190.1	99.56		-57	
USD	400	EVERGY METRO (EVRG)	5.125	15/08/2035	A2/A/NA	Electric-Integrated	2k/1k	87.0	99.876	3.8x	88.5	100.12		+2	
USD	450	FIRSTENERGY TRANSMISSION (FE)	4.75	15/01/2033	Baa2/BBB+/BBB+	Electric-Integrated	2k/1k	77.0	99.775	2.6x	86.7	99.74		+10	
USD	500	HF SINCLAIR CORP (DINO)	5.5	01/09/2032	Baa3/BBB-/BBB-	Oil Refining&Marketing	2k/1k	160.0	99.29	4.7x	150.0	100.42		-10	
USD	500	LINCOLN FIN GLBL FUNDING (LNC)	4.625	18/08/2030	A2/A+/A+	Life/Health Insurance	2k/1k	82.0	99.951	4.8x	78.5	100.61		-3	
USD	750	NOVELIS CORP (HNDLIN)	6.375	15/08/2033	B1/BB/NA	Metal-Aluminum	2k/1k	226.0	100		208.9	101.07		-17	
USD	500	PACKAGING CORP OF AMERIC (PKG)	5.2	15/08/2035	Baa1/BBB/NA	Containers-Paper/Plastic	2k/1k	93.0	99.977	7.2x	90.2	100.56		-3	
USD	400	PRINCIPAL LFE GLB FND II (PFG)	4.25	18/08/2028	A1/A+/NA	Life/Health Insurance	2k/1k	55.0	99.947	3.5x	56.3	100.28		+1	
USD	300	PRINCIPAL LFE GLB FND II (PFG)	FRN	18/08/2028	A1/A+/NA	Life/Health Insurance	2k/1k		100	3.3x		100.17			
USD	500	TPG OPERATING GROUP II (TPG)	5.375	15/01/2036	A3/BBB+/BBB+	Invest Mgmt/Advis Serv	2k/1k	120.0	99.187	3.2x	120.0	99.61		+0	
USD	1000	WYNN MACAU LTD (WYNNMAC)	6.75	15/02/2034	B1/BB-/BB-	Casino Hotels	200k/1k		100		294.5	100.43			
USD	500	ZIONS BANCORP NA (ZION)	4.704	18/08/2028	NA/BBB+/BBB+	Commer Banks-Western US	250k/1k	95.0	100	4.7x	84.3	100.39		-11	
USD	850	ZOETIS INC (ZTS)	4.15	17/08/2028	A3/BBB+/NA	Medical-Drugs	2k/1k	45.0	99.919	2.9x	48.0	100.23		+3	
USD	1000	ZOETIS INC (ZTS)	5	17/08/2035	A3/BBB+/NA	Medical-Drugs	2k/1k	75.0	99.821	9.3x	79.7	99.83		+5	

Friday 08 August 2025								@ Issue		Current*					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	1000	DEUTSCHE BANK AG (DB)	2.584	18/08/2027	Baa1/BBB/A-	Diversified Banking Inst	100k/100k					100.05			
USD	450	LUNA 1.5 SARL (URBPIK)	12	01/07/2032	B3/B-/NA	Non-hazardous Waste Disp	200k/1k	800.0	100		751.8	102.07		-48	
USD	1950	PETSMART LLC/PETSMART FI (PETM)	7.5	15/09/2032	B2/BB-/NA	Retail-Pet Food&Supplies	250k/1k	347.0	100		378.7	98.84		+32	
USD	750	PETSMART LLC/PETSMART FI (PETM)	10	15/09/2033	Caa1/B-/NA	Retail-Pet Food&Supplies	250k/1k	588.0	100		629.7	98.22		+42	
USD	750	WR GRACE HOLDING LLC (GRA)	6.625	15/08/2032	B2/B-/BB	Chemicals-Specialty	2k/1k	263.0	100		276.0	99.66		+13	

Thursday 07 August 2025								@ Issue		Current*					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	750	SKANDINAVISKA ENSKILDA (SEB)	3.5	14/08/2035	A3/A-/AA-	Commer Banks Non-US	100k/1k	92.3	99.428	2.7x	96.8	98.56		+4	
USD	500	APOLLO GLOBAL MANAGEMENT (APO)	5.15	12/08/2035	A2/A/A	Invest Mgmt/Advis Serv	2k/1k	95.0	99.76	3.4x	98.3	99.68		+3	
USD	750	BALL CORP (BALL)	5.5	15/09/2033	Ba1/BB+/NA	Containers-Metal/Glass	2k/1k	142.0	100		125.9	101.33		-16	
USD	1000	CLOUD SOFTWARE GRP INC (TIBX)	6.625	15/08/2033	B2/B/BB+	Enterprise Software/Serv	2k/1k	255.0	100		239.7	100.80		-15	
USD	1250	MPLX LP (MPLX)	4.8	15/02/2031	Baa2/BBB/BBB	Pipelines	2k/1k	103.0	99.88	3x	106.4	100.16		+3	
USD	750	MPLX LP (MPLX)	5	15/01/2033	Baa2/BBB/BBB	Pipelines	2k/1k	118.0	98.936	3.3x	119.7	99.25		+2	
USD	1500	MPLX LP (MPLX)	5.4	15/09/2035	Baa2/BBB/BBB	Pipelines	2k/1k	130.0	98.943	2.9x	132.6	98.97		+3	
USD	1000	MPLX LP (MPLX)	6.2	15/09/2055	Baa2/BBB/BBB	Pipelines	2k/1k	150.0	98.277	5.1x	145.7	97.72		-4	
USD	650	PENNYMAC FIN SVCS INC (PFSI)	6.75	15/02/2034	Ba3/B+/BB	Finance-Mtge Loan/Banker	2k/1k	262.0	100		252.0	100.60		-10	
USD	450	PUBLIC SERVICE ELECTRIC (PEG)	4.9	15/08/2035	A1/A/NA	Electric-Integrated	2k/1k	67.0	99.968	3.8x	71.3	99.84		+4	
USD	500	ROPER TECHNOLOGIES INC (ROP)	4.25	15/09/2028	Baa2/BBB+/NA	Applications Software	2k/1k	55.0	99.975	7.2x	53.1	100.35		-2	
USD	500	ROPER TECHNOLOGIES INC (ROP)	4.45	15/09/2030	Baa2/BBB+/NA	Applications Software	2k/1k	70.0	99.801	8x	70.1	100.21			
USD	1000	ROPER TECHNOLOGIES INC (ROP)	5.1	15/09/2035	Baa2/BBB+/NA	Applications Software	2k/1k	90.0	99.712	4.1x	91.3	99.83		+1	
USD	550	SNAP INC (SNAP)	6.875	15/03/2034	B1/B+/BB	Internet Content-Entmnt	2k/1k	274.0	100		272.7	100.25		-1	
USD	750	VERISK ANALYTICS INC (VRSK)	4.5	15/08/2030	NA/BBB/NA	Consulting Services	2k/1k	72.0	99.952	7.5x	71.5	100.37		-0	
USD	750	VERISK ANALYTICS INC (VRSK)	5.125	15/02/2036	NA/BBB/NA	Consulting Services	2k/1k	92.0	99.768	5.3x	99.7	99.36		+8	
USD	210	ZHENGZHOU URBAN DEV (ZZREAL)	4.6	14/08/2028	NA/NA/BBB+	Building-Heavy Construct	200k/1k		100		103.7	99.94			

Wednesday 06 August 2025								@ Issue		Current*					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid			
EUR	1250	DEUTSCHE BANK AG (DB)	2.625	13/08/2028	Baa1/BBB/A-	Diversified Banking Inst	100k/100k	76.6	99.948	3x	80.5	99.83		+4	
USD	900	AMERICAN WATER CAPITAL C (AWK)	5.7	01/09/2055	Baa1/A/NA	Water	1k/1k	90.0	99.453	6.1x	88.2	98.65		-2	
USD	750	BMW US CAPITAL LLC (BMW)	4.15	11/08/2027	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	50.0	99.915	3.6x	47.5	100.05		-3	
USD	1000	BMW US CAPITAL LLC (BMW)	4.5	11/08/2030	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	75.0	99.969	3.3x	75.8	100.18		+1	
USD	500	BMW US CAPITAL LLC (BMW)	FRN	11/08/2027	A2/A/NA	Auto-Cars/Light Trucks	2k/1k		100	3.2x		100.26			
USD	500	BMW US CAPITAL LLC (BMW)	5.2	11/08/2035	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	100.0	99.877	5.3x	103.6	99.66		+4	
USD	800	EXTRA SPACE STORAGE LP (EXR)	4.95	15/01/2033	Baa2/BBB+/NA	REITS-Storage	2k/1k	100.0	99.739	3.8x	95.4	100.42			
USD	1000	FIRST QUANTUM MINERALS L (FMCN)	7.25	15/02/2034	NA/B/B	Metal-Copper	200k/1k	311.0	100		295.4	100.95		-16	
USD	350	INDIANAPOLIS PWR & LIGHT (AES)	5.05	15/08/2035	A2/A-/A	Electric-Integrated	2k/1k	85.0	99.65	4.7x	87.4	99.75		+2	
USD	700	JEFFERIES FIN GROUP INC (JEF)	4.75	11/08/2026	Baa2/BBB/NA	Finance-Invest Bnkr/Brkr	1k/1k		100		54.9	100.23			
USD	675	LINDBLAD EXPEDITIONS LLC (LIND)	7	15/09/2030	B3/B/NA	Cruise Lines	2k/1k	322.0	100		261.6	102.39		-60	
USD	700	MATCH GROUP HLD II LLC (MTCHII)	6.125	15/09/2033	Ba2/BB/NA	E-Commerce/Services	2k/1k	204.0	100		177.5	101.36		-27	
USD	750	ONEOK INC (OKE)	4.95	15/10/2032	Baa2/BBB/BBB	Pipelines	2k/1k	103.0	99.694	3.2x	110.7	99.49		+8	
USD	1000	ONEOK INC (OKE)	5.4	15/10/2035	Baa2/BBB/BBB	Pipelines	2k/1k	122.0	99.736	2.5x	129.6	99.18		+0	
USD	1250	ONEOK INC (OKE)	6.25	15/10/2055	Baa2/BBB/BBB	Pipelines	2k/1k	147.0	99.48	2.9x	147.1	98.20		+0	
USD	500	PPL ELECTRIC UTILITIES (PPL)	5.55	15/08/2055	A1/A+/NA	Electric-Integrated	2k/1k	77.0	99.133	6.4x	74.7	98.42		-2	
USD	500	STANFORD UNIVERSITY (STNFRD)	4.146	01/08/2030	Aaa/AAA/AAA	Schools	1k/1k	38.0	100		37.6	100.30		-0	

Tuesday 05 August 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	650	DNB BANK ASA (DNBNO)	2.484	08/08/2029	Aa2/AA-/NA	Commer Banks Non-US	100k/1k		100	1.2x		100.08	
EUR	500	INTESA SANPAOLO SPA (ISPIM)	2.781	12/08/2029	Baa1/NA/NA	Commer Banks Non-US	100k/100k		100		72.4	99.68	
EUR	1500	LAND HESSEN (HESSEN)	3.125	12/03/2035	NA/AA+/NA	Regional Authority	1k/1k	33.5	99.691	1.3x	28.0	101.48	-5
EUR	750	UBS GROUP AG (UBS)	3.162	11/08/2031	A2/A-/A	Diversified Banking Inst	200k/1k	99.3	100	6.9x	97.5	99.96	-2
EUR	1250	UBS GROUP AG (UBS)	3.757	11/08/2036	A2/A-/A	Diversified Banking Inst	200k/1k	113.3	100	5.8x	109.0	99.67	
EUR	500	WENDEL SE (MWDP)	3.75	11/08/2033	NA/BBB/NA	Investment Companies	100k/100k	135.0	99.85	5.2x	140.3	99.12	+5
GBP	250	COMMONWEALTH BANK AUST (CBAAU)	FRN	12/08/2026	NA/AA-/NA	Commer Banks Non-US	100k/100k		100			99.94	
USD	300	AGRICULTURAL BK CHINA/SG (AGRBK)	FRN	04/08/2026	P-1/NA/NA	Commer Banks Non-US	200k/1k		100			100.00	
USD	130.58	BETH ISRAEL LAHEY HEALTH (BETHIS)	4.717	01/07/2030	A3/A/NA	Medical-Hospitals	1k/1k	95.0	100		83.6	100.77	-11
USD	550	CHC GROUP LLC (CHHCF)	11.75	01/09/2030	B2/B/NA	Oil-Field Services	2k/1k	853.0	98				
USD	500	CNA FINANCIAL CORP (CNA)	5.2	15/08/2035	Baa2/A-/BBB+	Multi-line Insurance	2k/1k	103.0	99.722	2.2x	110.6	99.13	+8
USD	550	DAIMLER TRUCK FINAN NA (DTRGR)	4.3	12/08/2027	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	60.0	99.966	4.3x	56.7	100.15	-3
USD	750	DAIMLER TRUCK FINAN NA (DTRGR)	4.65	12/10/2030	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	92.0	99.861	2.8x	89.2	100.26	-3
USD	600	DAIMLER TRUCK FINAN NA (DTRGR)	5	12/10/2032	A3/A-/NA	Auto-Med&Heavy Duty Trks	150k/1k	105.0	99.965	2.3x	103.7	100.22	-1
USD	500	ESSENTIAL UTILITIES INC (WTRG)	5.25	15/08/2035	Baa2/BBB+/NA	Water	2k/1k	107.0	99.798	3.8x	109.2	99.61	+2
USD	500	FREEDOM MORTGAGE HOLD (FREMOR)	7.875	01/04/2033	B2/B/By+	Finance-Mtge Loan/Banker	2k/1k	384.0	100		348.8	101.46	-35
USD	500	HEALTHPEAK OP LLC (DOC)	4.75	15/01/2033	NA/BBB+/NA	REITS-Health Care	2k/1k	92.0	99.178	1.7x	94.2	99.27	+2
USD	750	HOWARD MIDSTREAM ENERGY (HOWMID)	6.625	15/01/2034	B1/BB-/BB-	Pipelines	2k/1k	256.1	100		228.1	101.33	-28
USD	500	ICAHN ENTERPRISES/FIN (IEP)	10	15/11/2029	NA/NA/NA	Investment Companies	2k/1k		99.01		656.9	99.07	
USD	500	INTL BK RECON & DEVELOP (IBRD)	4.4	14/08/2028	Aaa/AAA/NA	Supranational Bank	100k/100k		100		65.2	100.02	
USD	400	KILROY REALTY LP (KRC)	5.875	15/10/2035	Baa3/BBB-/BBB-	REITS-Office Property	2k/1k	180.0	98.991	5.5x	171.1	99.64	-9
USD	1000	MACQUARIE BANK LTD (MQGAU)	5.642	13/08/2036	A3/BBB+/BBB+	Commer Banks Non-US	200k/1k	145.0	100	4.9x	132.8	100.80	-12
USD	1250	MSCI INC (MSCI)	5.25	01/09/2035	Baa3/BBB-/BBB-	Decision Support Software	2k/1k	112.5	99.417	4.6x	112.7	99.34	+0
USD	2000	STANDARD CHARTERED PLC (STANLN)	5.4	12/08/2036	A3/BBB+/A	Commer Banks Non-US	200k/1k	120.0	100	3.5x	119.6	99.97	-0
USD	1250	TENN VALLEY AUTHORITY (TVA)	3.875	01/08/2030	Aa1/AA+/AA+	Sovereign Agency	2k/1k	20.0	99.593		13.9	100.15	-6
USD	500	TRAVEL + LEISURE CO (TNL)	6.125	01/09/2033	Ba3/BB-/BB+	Hotels&Motels	2k/1k	207.0	100		202.4	100.29	-5

