

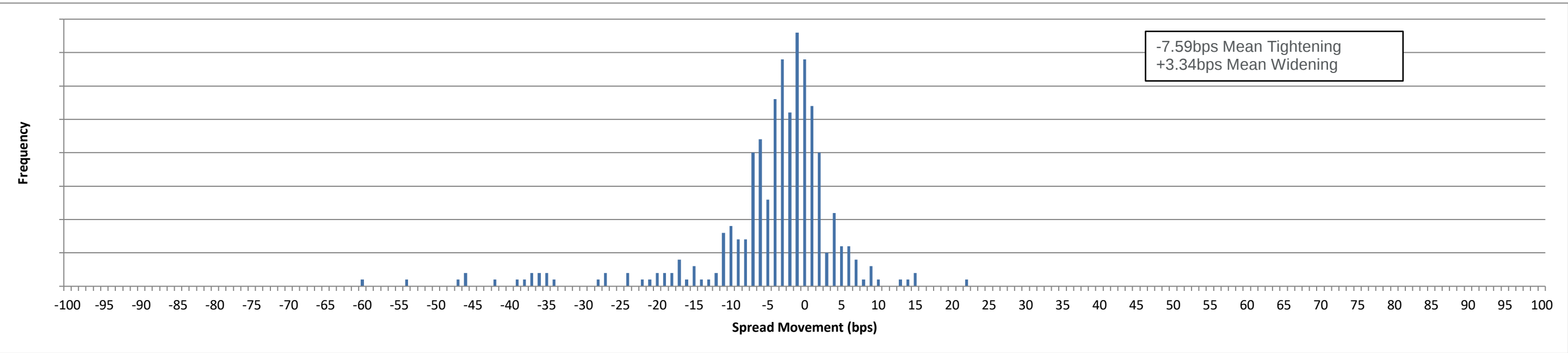
FIXED INCOME

New Issue Performance
12 September 2025



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	250	HARROW INC (HROW)	8.625	15/09/2030	B3/NA/B(EXP)	Medical-Drugs
USD	200	BANCO LATINOAMERICANO SA (BLX)	7.5	Perp	NA/BB-/BB-(EXP)	Supranational Bank
USD	500	AMERICAN NATIONAL GROUP (ANGINC)	7	01/12/2055	NA/BB+/BB+	Life/Health Insurance
USD	1250	ALLIANZ SE (ALVGR)	6.55	Perp	A3/A/NA	Multi-line Insurance
USD	250	WATCO COS LLC/FINANCE CO (WATCOS)	7.125	01/08/2032	B3/NA/NA	Transport-Rail

@ Issue		Current*	
Spread	Price	Spread	Bid
505	100	444.8	101.9
373.6	100	319.0	102.83
318.3	100	270.6	103
231.7	100.044	5.6x	184.9
262	103.25	215.8	104.012

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FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	1000	BSF FINANCE (BSFR)	5.761	03/09/2035	NA/NA/BBB	Commer Banks Non-US
USD	700	TALLGRASS NRG PRTNR/FIN (TEP)	6.75	15/03/2034	B1/B+/BB-	Pipelines
USD	700	TALLGRASS NRG PRTNR/FIN (TEP)	6.75	15/03/2034	B1/B+/BB-	Pipelines
USD	600	ARAB ENERGY FUND (APICOR)	4.103	10/02/2031	Aa2/NA/AA+	Supranational Bank
USD	575	MARRIOTT OWNERSHIP RESOR (VAC)	6.5	01/10/2033	B2/B+/NA	Hotels&Motels

@ Issue		Current*	
Spread	Price	Spread	Bid
200	100	221.8	99.688
268	100	282.7	100.026
268	100	282.7	100.026
41.6	100	55.4	99.682
250	100	262.1	99.962

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Thursday 11 September 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	1500	BNP PARIBAS (BNP)	3.494	17/09/2033	NA/NA/NA	Diversified Banking Inst
EUR	500	TRATON FINANCE LUX SA (TRAGR)	2.614	18/09/2027	NA/NA/NA	Auto-Med&Heavy Duty Trks
USD	725	CFE FIBRA E (FCFEMM)	5.875	23/09/2040	NA/NA/NA	REITS-Diversified
USD	600	ENERGUATE TRUST 2 0 (EGUATE)	6.35	15/09/2035	Ba2/NA/BB	Electric-Distribution
USD	500	HAWAIIAN ELEC CO (HE)	6	01/10/2033	Ba2/BB/BB	Electric-Integrated
USD	400	JONES DESLAURIERS INSURA (NAVCOR)	6.875	01/10/2033	Caa2/CCC/CCC+	Insurance Brokers
USD	450	K HOVNANIAN ENTERPRISES (HOV)	8	01/04/2031	B3/BB-/NA	Bldg-Residential/Commer
USD	450	K HOVNANIAN ENTERPRISES (HOV)	8.375	01/10/2033	B3/BB-/NA	Bldg-Residential/Commer
USD	380	ORAZUL ENERGY PERU SA (ORSAPÉ)	6.25	17/09/2032	Ba2/NA/BB	Electric-Generation

@ Issue		Current*	
Spread	Price	Spread	Bid
109.8	100	106.5	99.92
	100		100.01
220.0	99.559	210.2	100.13
	99.82	222.5	100.61
216.0	100		
302.0	100		
438.0	100		
490.0	100		
	99.72	247.3	100.69

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Wednesday 10 September 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	600	888 ACQUISITIONS LTD (GAMHOL)	8	30/09/2031	B2/B-/BB-(EXP)	Internet Gambling
EUR	500	AP MOLLER-MAERSK A/S (MAERSK)	3.5	17/09/2034	Baa1/BBB+/NA	Transport-Marine
EUR	300	BANK OF CYPRUS HOLDINGS (BOCHLN)	4.25	18/09/2036	Ba1/NA/NA	Commer Banks Non-US
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	3	17/09/2032	NA/NA/NA	Regional Banks-Non US
EUR	1000	DZ HYP AG (DZHYP)	2.5	30/08/2030	NA/NA/NA	Mortgage Banks
EUR	2500	GRAND DUCHY LUXEMBOURG (LGB)	2.9	17/09/2035	Aaa/AAA/AAA	Sovereign
EUR	600	INTESA SANPAOLO SPA (SPIM)	2.61	16/09/2028	NA/NA/NA	Commer Banks Non-US
EUR	500	RAIFFEISEN BANK INTL (RBIÁV)	6.375	Perp	NA/NA/NA	Commer Banks Non-US
EUR	1450	REPUBLIC OF COLOMBIA (COLOM)	3.75	19/09/2028	NA/NA/NA	Sovereign
EUR	1450	REPUBLIC OF COLOMBIA (COLOM)	5	19/09/2032	NA/NA/NA	Sovereign
EUR	1200	REPUBLIC OF COLOMBIA (COLOM)	5.625	19/02/2036	NA/NA/NA	Sovereign
EUR	1000	SOCIETE GENERALE (SOGGEN)	6.125	Perp	NA/NA/BB+	Diversified Banking Inst
EUR	300	SUOMEN HYPOTEEKKIYHDISTY (SUOHYP)	2.625	18/09/2030	NA/NA/NA	Mortgage Banks
USD	200	BANCO LATINOAMERICANO SA (BLX)	7.5	Perp	NA/BB-/BB-(EXP)	Supranational Bank
USD	500	BIDVEST GROUP UK PLC (BVTSTJ)	6.2	17/09/2032	Ba2/NA/BB(EXP)	Commercial Services
USD	800	CCB SHIPPING AND AVIATIO (CCBFIN)	FRN	17/09/2028	NA/A/A	Finance-Leasing Compan
USD	1000	GLOBAL MEDICAL RESPONSE (AIMEGR)	7.375	01/10/2032	B2/B/NA	Medical-Outptnt/Home Med
USD	500	HIKARI TSUSHIN INC (HIKTSU)	6.13	18/09/2035	NA/BBB/NA	Electric-Distribution
USD	300	HUBEI SCI TECH INV HK (WHGBIO)	4.4	17/09/2028	NA/NA/BBB	Real Estate Oper/Develop
USD	3000	INTL DEVELOPMENT ASSOC (IDAWBG)	3.875	17/09/2032	NA/AAA/NA	Supranational Bank
USD	3000	KFW (KFW)	3.5	09/08/2028	NA/NA/NA	Special Purpose Banks
USD	500	KOMATSU FINANCE AMERICA (KOMATS)	4.196	18/09/2030	A2/A/NA	Machinery-Constr&Mining
USD	500	KOREA HOUSING FINANCE CO (KHFC)	3.875	17/09/2030	NA/NA/NA	Sovereign Agency
USD	1000	LIGHT & WONDER INTL INC (LNW)	6.25	01/10/2033	B2/B+/BB	Gambling (Non-Hotel)
USD	395	NANSHAN LIFE PTE LTD (NSINTW)	5.875	17/03/2041	NA/BBB+/BBB	Life/Health Insurance
USD	1500	SA GLOBAL SUKUK LTD (ARAMCO)	4.125	17/09/2030	Aa3/NA/A+	Oil Comp-Integrated
USD	1500	SA GLOBAL SUKUK LTD (ARAMCO)	4.625	17/09/2035	Aa3/NA/A+	Oil Comp-Integrated

@ Issue		Current*	
Spread	Price	Spread	Bid
572.0	100	571.1	100.33
97.2	99.651	6.4x	94.1
204.1	99.632	10x	197.5
70.6	99.379	3.4x	67.3
38.3	99.749	2x	35.2
26.8	99.7	7.2x	25.5
	100	6.6x	414.1
172.6	100	165.3	100.00
274.7	99.28	263.8	99.53
309.8	99.078	309.8	98.73
	100	386.1	100.25
51.3	99.644	2.8x	51.1
373.6	100	319.0	102.83
	100	240.6	100.76
	100		100.02
360.0	100	321.9	101.48
205.0	100	167.7	103.10
	100	86.3	100.02
11.6	99.891	11.3	99.81
3.2	99.992	3.6x	0.4
62.0	100	58.0	100.00
40.0	99.506	3.8x	37.5
238.0	100	217.4	100.82
185.0	99.721	11.6x	167.0
70.0	99.318	6.3x	68.7
80.0	98.389	7x	80.6

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Tuesday 09 September 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	2250	AT&T INC (T)	2.4	16/09/2027	Baa2/BBB/BBB+ *-	Telephone-Integrated
EUR	5000	EUROPEAN UNION (EU)	2.5	14/10/2030	NA/NA/NA	Sovereign
EUR	6000	EUROPEAN UNION (EU)	4	12/10/2055	NA/NA/NA	Sovereign
EUR	600	FORD MOTOR CREDIT CO LLC (F)	3.778	16/09/2029	NA/BBB-/BBB-(EXP)	Auto-Cars/Light Trucks
EUR	600	FORD MOTOR CREDIT CO LLC (F)	4.448	16/09/2032	NA/BBB-/BBB-(EXP)	Auto-Cars/Light Trucks
EUR	500	GA GLOBAL FUNDING TRUST (GBLATL)	4.133	16/09/2035	NA/A/NA	Life/Health Insurance
EUR	850	INPOST NA (INPSTN)	4	01/04/2031	Ba1/NA/BB+(EXP)	Transport-Services
EUR	1000	LANDBK HESSEN-THUERINGEN (HESLAN)	2.25	15/09/2028	NA/NA/NA	Regional Banks-Non US
EUR	1000	NATIONWIDE BLDG SOCIETY (NWIDE)	2.375	16/01/2029	NA/NA/NA	Building Societies
EUR	500	NATIONWIDE BLDG SOCIETY (NWIDE)	2.875	16/09/2032	NA/NA/NA	Building Societies
EUR	700	VODAFONE GROUP PLC (VOD)	4.125	12/09/2055	NA/NA/NA	Cellular Telecom
EUR	700	VODAFONE GROUP PLC (VOD)	4.625	12/09/2055	NA/NA/NA	Cellular Telecom
GBP	500	COMMONWEALTH BANK AUST (CBAAU)	FRN	17/09/2026	NA/AA-/NA	Commer Banks Non-US
GBP	500	NATWEST GROUP PLC (NWG)	7.625	Perp	Baa3/NA/BBB	Diversified Banking Inst
GBP	400	PROTECTIVE LIFE GLOBAL (PROTLI)	4.8026	01/11/2030	NA/NA/NA	Life/Health Insurance
USD	1000	AL RAJHI SUKUK LTD (RJHIAB)	5.651	16/03/2036	Baa2/NA/BBB	Commer Banks Non-US
USD	350	CAPITAL SOUTHWEST CORP (CSWC)	5.95	18/09/2030	Baa3/NA/BBB-(EXP)	Investment Companies
USD	500	DENSO CORP (NIPDES)	4.282	17/09/2030	A2/A+/NA	Auto/Trk Prts&Equip-Orig
USD	500	DOHA FINANCE LIMITED (DHBKQD)	4.5	16/03/2031	NA/NA/A	Commer Banks Non-US
USD	550	DTE ENERGY CO (DTE)	5.05	01/10/2035	Baa2/BBB/BBB	Electric-Integrated
USD	400	ENERGIZER HOLDINGS INC (ENR)	6	15/09/2033	B2/B/NA	Batteries/Battery Sys
USD	750	HUNTINGTON BANCSHARES (HBAN)	6.25	Perp	Baa3/BB+/BB+	Super-Regional Banks-US
USD	1000	KOREA DEVELOPMENT BANK (KDB)	3.75	16/09/2030	Aa2/AA/AA-	Special Purpose Banks
USD	500	MET TOWER GLOBAL FUNDING (MET)	4.2	16/09/2030	NA/NA/NA	Life/Health Insurance
USD	650	NBN CO LTD (NBNÁUS)	4.15	16/09/2030	Aa3/NA/AA+	Telecom Services
USD	400	OMNIYAT SUKUK 1 LTD (OMNYAT)	7.25	16/03/2029	NA/NA/NA	Real Estate Oper/Develop
USD	650	RAYMOND JAMES FINANCIAL (RJF)	4.9	11/09/2035	A3/A-/A-	Invest Mgmnt/Advis Serv
USD	850	RAYMOND JAMES FINANCIAL (RJF)	5.65	11/09/2055	A3/A-/A-	Invest Mgmnt/Advis Serv
USD	500	REPSOL E&P CAP MARKETS (REPSEP)	4.805	16/09/2028	NA/NA/BBB+	Oil Comp-Explor&Prodtn
USD	1000	REPSOL E&P CAP MARKETS (REPSEP)	5.204	16/09/2030	NA/NA/BBB+	Oil Comp-Explor&Prodtn
USD	1000	REPSOL E&P CAP MARKETS (REPSEP)	5.976	16/09/2035	NA/NA/BBB+	Oil Comp-Explor&Prodtn
USD	325	SIMMONS FIRST NTL CORP (SFNC)	6.25	01/10/2035	Baa2/NA/NA	Commer Banks-Southern US
USD	350	SMPHI SG HOLDINGS PTE (SMPHPM)	4.75	16/09/2030	NA/NA/NA	Real Estate Oper/Develop
USD	1000	STELLANTIS FINANCIAL SER (STLA)	4.95	15/09/2028	Baa2/BBB/NA	Finance-Consumer Loans
USD	700	STELLANTIS FINANCIAL SER (STLA)	5.4	15/09/2030	Baa2/BBB/NA	Finance-Consumer Loans
USD	300	STELLANTIS FINANCIAL SER (STLA)	FRN	15/09/2028	Baa2/BBB/NA	Finance-Consumer Loans
USD	1000	UWM HOLDINGS LLC (UWMC)	6.25	15/03/2031	Ba3/NA/BB-(EXP)	Finance-Mtge Loan/Banker

@ Issue		Current*	
Spread	Price	Spread	Bid
	100		100.05
29.5	99.903	18.4x	25.7
79.6	98.538	17.8x	76.6
169.6	100	4.8x	167.2
205.6	100	3.7x	205.0
145.8	100	2x	138.3
178.0	100		173.5
34.0	99.845	1.4x	32.3
40.8	99.864	2.6x	39.3
51.0	99.912	2.5x	48.2
191.1	99.316		175.9
212.7	99.081	4.3x	206.1
	100		99.92
	100		297.3
88.0	100	2.2x	79.2
200.0	100	1.6x	205.6
250.0	99.345	2.6x	242.0
68.0	100		57.9
105.0	99.418	2.2x	104.0
102.0	99.669	3.4x	99.9
212.0	100		214.5
265.3	100		260.9
28.7	99.334		25.2
65.0	99.781	2.8x	62.3
60.0	99.803		53.5
376.4	100	2x	368.8
85.0	99.734		85.7
95.0	99.599		94.2
130.0	100	8.6x	102.9
160.0	100	5.1x	132.2
190.0	100	6.9x	167.6
	100		252.6
120.0	99.806	2.8x	115.9
145.0	99.945	4.3x	137.6
180.0	99.931	5x	169.3
	100	3x	100.20
259.0	100		249.0

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Monday 08 September 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	ABANCA CORP BANCARIA SA (ABANCA)	6.125	Perp	NA/NA/NA	Commer Banks Non-US
EUR	500	ACHMEA BANK NV (ACHMEA)	2.75	15/09/2032	NA/AAA/NA	Mortgage Banks
EUR	500	AVERY DENNISON CORP (AVY)	4	11/09/2035	Baa2/BBB/NA	Office Supplies&Forms

@ Issue		Current*	
Spread	Price	Spread	Bid
	100	8.2x	386.6
43.1	99.73	2x	41.6
143.1	99.394	9.8x	131.8

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EUR	500	CRELAN SA (CRELAN)	3.875	15/09/2036	Baa1/NA/NA	Special Purpose Banks	100k/100k	133.3	99.188	8.8x	125.8	99.35	-7
EUR	500	FRESENIUS SE & CO KGAA (FREGR)	2.75	15/09/2029	Baa3/BBB/NA	Dialysis Centers	1k/1k	80.9	99.549	5.8x	75.6	99.40	-5
EUR	500	FRESENIUS SE & CO KGAA (FREGR)	3.5	15/03/2034	Baa3/BBB/NA	Dialysis Centers	1k/1k	107.2	99.33	6.6x	107.6	98.87	+0
EUR	300	LAND HESSEN (HESSEN)	2.119	15/09/2028	NA/AA+/NA	Regional Authority	1k/1k		99.737	1.2x		99.73	
EUR	500	LAND RHEINLAND-PFALZ (RHIPAL)	2	16/09/2027	NA/NA/AAA	Regional Authority	1k/1k				16.7	99.63	
EUR	750	LAND RHEINLAND-PFALZ (RHIPAL)	2.075	16/09/2027	NA/NA/AAA	Regional Authority	1k/1k					99.91	
EUR	750	NORDEA BANK ABP (NDAFH)	3.5	17/09/2035	NA/AAA-	Commer Banks Non-US	100k/1k	88.0	99.726	3.1x	82.5	99.82	-6
EUR	650	VZ SECURED FINANCING BV (ZIGGO)	5.25	15/01/2033	NA/NA/NA	Cable/Satellite TV	100k/1k	283.0	100	2x	289.7	99.56	+7
GBP	1500	BANK OF NOVA SCOTIA (BNS)	FRN	15/09/2028	NA/NA/NA	Diversified Banking Inst	100k/1k		100			100.05	
GBP	1000	INTL DEVELOPMENT ASSOC (IDAWBG)	4.125	22/10/2030	NA/AAA/NA	Supranational Bank	1k/1k	22.3	99.728	1.8x	21.9	99.60	-0
GBP	300	SOUTH WEST WATER FIN PLC (PNNLN)	5.25	15/09/2031	Baa1/NA/NA	Water	100k/1k	128.0	99.438	3x	124.3	99.53	-4
USD	500	AMKOR TECHNOLOGY INC (AMKR)	5.875	01/10/2033	NA/BB/BB+	Electronic Compo-Semicon	1k/1k	202.0	100		184.8	100.69	-17
USD	650	ANTERO MIDSTREAM PART/FI (AM)	5.75	15/10/2033	Ba3/BB+/NA	Pipelines	2k/1k	186.0	100		182.2	100.18	-4
USD	600	ARES STRATEGIC INCOME FU (ARESSI)	4.85	15/01/2029	Baa3/BBB-/BBB-(EXP)	Investment Companies	2k/1k	160.0	99.352	1.8x	155.6	99.29	-4
USD	500	ARES STRATEGIC INCOME FU (ARESSI)	5.15	15/01/2031	Baa3/BBB-/BBB-(EXP)	Investment Companies	2k/1k	185.0	98.758	1.8x	180.7	98.76	-4
USD	800	BANK OF NOVA SCOTIA (BNS)	4.043	15/09/2028	A2/A-/NA	Diversified Banking Inst	2k/1k	55.0	100	1.7x	53.5	99.91	-2
USD	850	BANK OF NOVA SCOTIA (BNS)	4.338	15/09/2031	A2/A-/NA	Diversified Banking Inst	2k/1k	77.0	100	2.4x	76.3	99.82	-1
USD	600	BANK OF NOVA SCOTIA (BNS)	FRN	15/09/2028	A2/A-/NA	Diversified Banking Inst	2k/1k		100	1.8x		100.03	
USD	300	BARINGS BDC INC (BBDC)	5.2	15/09/2028	Baa3/NA/BBB-(EXP)	Investment Companies	2k/1k	200.0	99.281	3.1x	195.0	99.23	-5
USD	1250	CAPITAL ONE FINANCIAL CO (COF)	4.493	11/09/2031	Baa1/BBB/A-	Finance-Credit Card	2k/1k	92.0	100	4.1x	92.1	99.81	+0
USD	1500	CAPITAL ONE FINANCIAL CO (COF)	5.197	11/09/2036	Baa1/BBB/A-	Finance-Credit Card	2k/1k	115.0	100	4.6x	112.9	100.20	-2
USD	750	DANSKE BANK A/S (DANBNK)	4.42	12/09/2031	Baa1/NA/A+	Commer Banks Non-US	200k/1k	85.0	100	1.8x	86.0	99.75	+1
USD	1000	DUKE ENERGY CORP (DUK)	4.95	15/09/2035	Baa2/BBB/NA	Electric-Integrated	2k/1k	95.0	99.672	4x	92.6	99.86	-2
USD	750	DUKE ENERGY CORP (DUK)	5.7	15/09/2055	Baa2/BBB/NA	Electric-Integrated	2k/1k	103.0	99.757	4.7x	102.5	100.21	
USD	750	ELEVANCE HEALTH INC (ELV)	4	15/09/2028	Baa2/A/BBB+	Medical-HMO	1k/1k	55.0	99.947	2.9x	53.8	99.81	-1
USD	750	ELEVANCE HEALTH INC (ELV)	4.6	15/09/2032	Baa2/A/BBB+	Medical-HMO	1k/1k	85.0	99.822	3.5x	80.1	100.04	-5
USD	1000	ELEVANCE HEALTH INC (ELV)	5	15/01/2036	Baa2/A/BBB+	Medical-HMO	1k/1k	100.0	99.64	3.5x	96.0	100.00	-4
USD	500	ELEVANCE HEALTH INC (ELV)	5.7	15/09/2055	Baa2/A/BBB+	Medical-HMO	1k/1k	105.0	99.431	5.6x	101.2	100.38	-4
USD	300	EQUITABLE AMERICA GLOBAL (EQH)	3.95	15/09/2027	NA/A+/NA	Life/Health Insurance	2k/1k	50.0	99.903	3x	43.2	99.92	-7
USD	500	EQUITABLE AMERICA GLOBAL (EQH)	4.7	15/09/2032	NA/A+/NA	Life/Health Insurance	2k/1k	93.0	99.917	2.7x	90.4	100.02	-3
USD	300	EQUITABLE AMERICA GLOBAL (EQH)	FRN	15/09/2027	NA/A+/NA	Life/Health Insurance	2k/1k		100	5.3x		100.11	
USD	2000	GACI FIRST INVESTMENT (PIFKSA)	5	15/09/2035	Aa3/NA/A+	Investment Companies	200k/1k	95.0	99.977	3.8x	85.9	100.77	-9
USD	250	HARROW INC (HROW)	8.625	15/09/2030	B3/NA/B(EXP)	Medical-Drugs	2k/1k	505.0	100		444.8	101.90	-60
USD	500	HOME DEPOT INC (HD)	3.75	15/09/2028	A2/A/A	Retail-Building Products	2k/1k	30.0	99.935	4.6x	28.4	99.82	-2
USD	500	HOME DEPOT INC (HD)	3.95	15/09/2030	A2/A/A	Retail-Building Products	2k/1k	45.0	99.641	6.4x	43.3	99.55	-2
USD	1000	HOME DEPOT INC (HD)	4.65	15/09/2035	A2/A/A	Retail-Building Products	2k/1k	63.0	99.691	4.1x	62.2	99.90	-1
USD	900	HP ENTERPRISE CO (HPE)	4.05	15/09/2027	Baa2/BBB/BBB+	Computers	2k/1k	58.0	99.949	2.5x	55.5	99.88	-3
USD	850	HP ENTERPRISE CO (HPE)	4.15	15/09/2028	Baa2/BBB/BBB+	Computers	2k/1k	70.0	99.964	1.2x	67.1	99.86	-3
USD	850	HP ENTERPRISE CO (HPE)	4.4	15/10/2030	Baa2/BBB/BBB+	Computers	2k/1k	85.0	99.905	3.2x	84.5	99.72	-1
USD	300	INTERSTATE POWER & LIGHT (LNT)	5.6	01/10/2055	Baa1/BBB+/NA	Electric-Integrated	2k/1k	95.0	99.005	6.7x	95.1	99.82	+0
USD	750	MILLROSE PROPERTIES INC (MRP)	6.25	15/09/2032	Ba3/BB/BBB-	REITS-Diversified	2k/1k	247.0	100		236.1	100.41	-11
USD	1200	NCL CORPORATION LTD (NCLH)	5.875	15/01/2031	B3/B+/NA	Cruise Lines	2k/1k	227.0	100		207.3	100.53	-20
USD	850	NCL CORPORATION LTD (NCLH)	6.25	15/09/2033	B3/B+/NA	Cruise Lines	2k/1k	239.0	100		210.1	101.17	-29
USD	500	NLG GLOBAL FUNDING (LIFEVT)	4.35	15/09/2030	NA/A+/NA	Life/Health Insurance	2k/1k	82.0	99.822	1.8x	80.3	99.69	-2
USD	500	PUGET SOUND ENERGY INC (PSD)	5.598	15/09/2055	A2/A-/A	Electric-Integrated	2k/1k	88.0	100	3.8x	87.6	100.89	-0
USD	300	SHANGYU ST INV OPE (SYSTIO)	4.38	11/09/2028	NA/NA/NA	Distribution/Wholesale	200k/1k		100		86.7	99.95	
USD	400	SILK ROAD GROUP HOLDING (SLKRDH)	7.5	15/09/2030	B1/NA/BB-(EXP)	Cellular Telecom	200k/1k	392.6	100		368.3	100.68	-24
USD	1000	UBER TECHNOLOGIES INC (UBER)	4.15	15/01/2031	Baa1/BBB/BBB+	E-Commerce/Services	2k/1k	60.0	99.895	4.9x	59.3	99.73	-1
USD	1250	UBER TECHNOLOGIES INC (UBER)	4.8	15/09/2035	Baa1/BBB/BBB+	E-Commerce/Services	2k/1k	80.0	99.63	6.2x	74.4	100.11	-6
USD	825	VIRGINIA ELEC & POWER CO (D)	4.9	15/09/2035	A3/BBB+/A	Electric-Integrated	2k/1k	87.0	99.866	3.3x	85.3	100.04	-2
USD	875	VIRGINIA ELEC & POWER CO (D)	5.6	15/09/2055	A3/BBB+/A	Electric-Integrated	2k/1k	92.0	99.768	4x	89.7	100.60	-2
USD	1500	WELLS FARGO & COMPANY (WFC)	4.078	15/09/2029	A1/BBB+/A+	Super-Regional Banks-US	1k/1k	62.0	100	2.8x	60.7	99.84	-1
USD	1750	WELLS FARGO & COMPANY (WFC)	4.892	15/09/2036	A1/BBB+/A+	Super-Regional Banks-US	1k/1k	85.0	100	3.9x	82.2	100.22	-3
USD	750	WESTPAC NEW ZEALAND LTD (WSTPNZ)	4.218	16/09/2030	A1/AA-/NA	Commer Banks Non-US	200k/1k	65.0	100	2.3x	64.4	99.81	-1

Friday 05 September 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	250	BEWI ASA (BEWINO)	6.029	12/09/2029	NA/NA/NA	Containers-Paper/Plastic
EUR	1200	IRON MOUNTAIN INC (IRM)	4.75	15/01/2034	Ba3/BB-/NA	REITS-Storage
GBP	1250	CANADIAN IMPERIAL BANK (CM)	FRN	12/09/2028	NA/NA/NA	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100	1.4x		100.13
218.0	100		226.0	99.76
	100	2.5x		100.05

Thursday 04 September 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	300	DOMETIC GROUP AB (DOMSS)	5	11/09/2030	Ba3/BB-/NA	Recreational Vehicles
EUR	500	ENGIE SA (ENGIFP)	3.25	11/01/2032	Baa1/BBB+/BBB+	Electric-Generation
EUR	700	ENGIE SA (ENGIFP)	3.875	11/09/2037	Baa1/BBB+/BBB+	Electric-Generation
EUR	500	FREISTAAT SACHSEN (SAXONY)	2.625	15/09/2032	NA/NA/NA	Regional Authority
EUR	500	INTL CONSOLIDATED AIRLIN (IAGLN)	3.352	11/09/2030	NA/BBB/NA	Airlines
EUR	500	SP KIINNITYSLUOTTOPANKKI (SPMTBK)	2.625	11/09/2030	NA/AAA/NA	Commer Banks Non-US
EUR	500	SYDBANK A/S (SYDBDC)	3	11/12/2029	A3/NA/NA	Commer Banks Non-US
EUR	500	TATRA BANKA AS (TATSK)	2.875	11/09/2031	Aaa/NA/NA	Commer Banks Non-US
EUR	500	ZUERCHER KANTONALBANK (ZKB)	3.153	11/09/2031	Aa2/NA/NA	Regional Banks-Non US
GBP	375	COMMONWEALTH BANK AUST (CBAAU)	FRN	11/09/2026	NA/AA-/NA	Commer Banks Non-US
GBP	325	GA GLOBAL FUNDING TRUST (GBLATL)	6.454	11/09/2040	A2/A/A	Life/Health Insurance
GBP	250	RIVERSIDE FINANCE PLC (RIVFIN)	6.625	11/09/2050	Baa1/NA/A-	Housing Authority
USD	1250	AVOLON HOLDINGS FNDG LTD (AVOL)	4.95	15/10/2032	NA/BBB-/BBB	Finance-Leasing Compan
USD	400	BRIXMOR OPERATING PART (BRX)	4.85	15/02/2033	Baa2/BBB/BBB	REITS-Shopping Centers
USD	750	BROOKFIELD ASSET MANAGEM (BAMCN)	6.077	15/09/2055	NA/A-/A	Invest Mgmt/Advis Serv
USD	1000	CHN CONSTRUCT BK/LONDON (CCB)	FRN	11/09/2028	A1/NA/NA	Commer Banks Non-US
USD	500	CHN CONSTRUCT BK/LONDON (CCB)	FRN	11/09/2030	A1/NA/NA	Commer Banks Non-US
USD	3000	CITIGROUP INC (C)	4.503	11/09/2031	A3/BBB+/A	Diversified Banking Inst
USD	3000	CITIGROUP INC (C)	5.174	11/09/2036	A3/BBB+/A	Diversified Banking Inst
USD	500	CITIGROUP INC (C)	FRN	11/09/2031	A3/BBB+/A	Diversified Banking Inst
USD	400	GOLDMAN SACHS BDC INC (GSBD)	5.65	09/09/2030	Baa3/NA/BBB-	Investment Companies
USD	600	HPS CORPORATE LENDING FU (HLEND)	4.9	11/09/2028	Baa3/BBB-/NA	Investment Companies
USD	600	INVERSIONES CMPC SA (CMPCCI)	6.7	09/12/2057	Ba1/BB+/BB+	Paper&Related Products
USD	700	KALLPA GENERACION SA (KALLPA)	5.5	11/09/2035	Baa3/NA/BBB-	Electric-Generation
USD	425	LEVEL 3 FINANCING INC (LVL3)	7	31/03/2034	NA/NA/NA	Telephone-Integrated
USD	575	MARRIOTT OWNERSHIP RESOR (VAC)	6.5	01/10/2033	B2/B+/NA	Hotels&Motels
USD	500	REDE D'OR FINANCE SARL (RDEOR)	6.45	09/09/2035	NA/NA/NA	Medical-Hospitals
USD	450	SIERRA PACIFIC POWER CO (BRKHEC)	6.2	15/12/2055	Baa3/BBB/NA	Electric-Integrated
USD	600	SK HYNIX INC (HYUELE)	4.25	11/09/2028	Baa2/BBB/BBB	Electronic Compo-Semicon
USD	600	SK HYNIX INC (HYUELE)	4.375	11/09/2030	Baa2/BBB/BBB	Electronic Compo-Semicon
USD	750	SOBHA SUKUK I HOLDING (SOBHA)	7.125	11/09/2030	Ba2/NA/NA	Real Estate Oper/Develop
USD	1000	SUNOCO LP (SUN)	5.625	15/03/2031	Ba1/BB+/BB+	Oil Refining&Marketing
USD	900	SUNOCO LP (SUN)	5.875	15/03/2034	Ba1/BB+/BB+	Oil Refining&Marketing
USD	1500	SUNOCO LP (SUN)	7.875	Perp	Ba3/B+/BB-	Oil Refining&Marketing
USD	1000	SWEDISH EXPORT CREDIT (SEK)	3.75	29/07/2030	NA/NA/NA	Export/Import Bank
USD	700	TALLGRASS NRG PRTRN/FIN (TEP)	6.75	15/03/2034	B1/B+/BB-	Pipelines
USD	350	WEBSTER FINANCIAL CORP (WBS)	5.784	11/09/2035	Baa2/BBB-/NA	Commer Banks-Eastern US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
273.6	100		237.1	101.34
98.4	99.736	5x	94.4	99.79
117.7	98.911	5.7x	110.1	99.93
32.6	99.226	1.3x	33.0	99.06
113.2	100	10x	106.4	100.16
44.5	99.852	1.9x	45.4	99.59
98.8	99.911	3.6x	89.1	100.05
58.5	99.908	2x	59.0	99.70
92.9	100	5x	85.0	100.19
	100			99.94
130.0	100	2.8x	118.4	102.14
125.0	99.504	2.2x	123.0	101.24
120.0	99.227	2x	118.3	99.85
100.0	99.849	5.8x	94.0	100.72
120.0	99.998	7.1x	104.5	105.27
	100			100.13
	100			100.23
85.0	100		79.8	100.39
100.0	100		92.8	101.59
	100			100.05
200.0	99.974	3.1x	192.3	100.47
155.0	99.456	3.2x	148.1	99.69
283.4	100		246.1	102.44
140.0	99.484	3.3x	140.8	100.38
295.0	100		260.8	101.97

USD	850	NORDEA BANK ABP (NDAFH)	6.75	Perp	NA/BBB/BBB+	Commer Banks Non-US	200k/1k		100	6x	254.8	101.01	
USD	1500	OEKB OEST. KONTROLLBANK (OKB)	3.75	10/09/2030	NA/AA+/NA	Special Purpose Banks	1k/1k	8.5	99.914	2.7x	8.0	100.24	-0
USD	800	ONEMAIN FINANCE CORP (OMF)	6.5	15/03/2033	Ba2/BB/NA	Finance-Consumer Loans	2k/1k	253.0	100		244.3	100.95	-9
USD	750	PACIFIC LIFE INSURANCE C (PACLIF)	5.95	15/09/2055	A2/A/A	Life/Health Insurance	2k/1k	105.0	99.985	2.9x	98.5	104.35	-7
USD	525	PECO ENERGY CO (EXC)	4.875	15/09/2035	Aa3/A/NA	Electric-Distribution	2k/1k	68.0	99.811	4x	66.6	101.30	-1
USD	525	PECO ENERGY CO (EXC)	5.65	15/09/2055	Aa3/A/NA	Electric-Distribution	2k/1k	75.0	99.999	3.8x	74.3	103.61	-1
USD	1000	PETROBRAS GLOBAL FINANCE (PETBRA)	5.125	10/09/2030	Ba1/BB/BB	Oil Comp-Integrated	2k/1k		99.024		151.5	99.97	
USD	1000	PETROBRAS GLOBAL FINANCE (PETBRA)	6.25	10/01/2036	Ba1/BB/BB	Oil Comp-Integrated	2k/1k		97.784		223.3	99.83	
USD	700	PLAINS ALL AMER PIPELINE (PAA)	4.7	15/01/2031	Baa2/BBB/BBB	Pipelines	2k/1k	105.0	99.865	5.9x	98.2	100.48	-7
USD	550	PLAINS ALL AMER PIPELINE (PAA)	5.6	15/01/2036	Baa2/BBB/BBB	Pipelines	2k/1k	142.0	99.798	6.7x	135.7	101.57	-6
USD	425	SOUTHERN CO GAS CAPITAL (SO)	4.05	15/09/2028	Baa1/A-/BBB+	Gas-Distribution	2k/1k	52.0	99.889	5.9x	44.4	100.21	-8
USD	425	SOUTHERN CO GAS CAPITAL (SO)	5.1	15/09/2035	Baa1/A-/BBB+	Gas-Distribution	2k/1k	93.0	99.743	5.2x	89.5	101.22	-3
USD	1200	SUMITOMO LIFE INSUR (SUMILF)	5.875	10/09/2055	A3/NA/A-	Life/Health Insurance	200k/1k		100	3x	154.8	102.16	
USD	1000	SUZANO NETHERLANDS BV (SUZANO)	5.5	15/01/2036	Baa3/BBB-/BBB-	Paper&Related Products	1k/1k	145.0	98.714	3.7x	139.7	100.49	-5
USD	700	TALLGRASS NRG PRTRN/FIN (TEP)	6.75	15/03/2034	B1/B+/BB-	Pipelines	2k/1k	268.0	100		282.7	100.03	+15
USD	500	TURKIYE VARLIK FONU (TURKWF)	6.875	10/02/2031	NA/NA/BB-	Investment Companies	200k/1k		99.452	6.8x	317.3	100.39	
USD	500	TURKIYE VARLIK FONU (TURKWF)	7.75	10/09/2035	NA/NA/BB-	Investment Companies	200k/1k		100		349.1	101.51	
USD	250	WATCO COS LLC/FINANCE CO (WATCOS)	7.125	01/08/2032	B3/NA/NA	Transport-Rail	2k/1k	262.0	103.25		215.8	104.01	-46

Tuesday 02 September 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ARKEMA (AKEFP)	3.5	09/09/2033	Baa1/BBB+/NA	Chemicals-Diversified	100k/100k	108.4	98.691	2.9x	104.1	99.45	-4
EUR	500	BANCO DE SABADELL SA (SABSM)	3.375	10/03/2032	NA/BBB/BBB+ **	Commer Banks Non-US	100k/100k	114.2	99.625		111.3	99.83	-3
EUR	13000	BUONI POLIENNALI DEL TES (BTPS)	3.25	15/11/2032	NA/NA/NA	Sovereign	1k/1k	8.0	99.667	8.5x	6.6	100.71	-1
EUR	5000	BUONI POLIENNALI DEL TES (BTPS)	4.65	01/10/2055	NA/NA/NA	Sovereign	1k/1k	6.0	99.56	21.6x	4.9	103.66	-1
EUR	500	CESKA SPORITELNA AS (CESSPO)	3.743	09/09/2032	NA/BBB+/A	Commer Banks Non-US	100k/100k	137.2	100		137.8	100.10	+1
EUR	600	CONTINENTAL AG (CONGR)	2.875	09/06/2029	Baa2/NA/BBB	Rubber-Tires	1k/1k	88.3	99.494	4.7x	80.5	99.71	-8
EUR	500	EVONIK INDUSTRIES AG (EVKGR)	4.25	09/09/2055	Baa3/BBB-/NA	Chemicals-Specialty	100k/100k	199.5	99.766	4.2x	179.3	100.78	-20
EUR	500	GIVAUDAN FIN EUROPE (GIVNVX)	2.875	09/09/2029	Baa1/A-/NA	Chemicals-Specialty	100k/1k	76.7	99.791	5.7x	63.8	100.29	-13
EUR	500	GRENKE FINANCE PLC (GLJGR)	3.875	05/10/2028	NA/BBB/BBB	Finance-Leasing Compan	1k/1k	181.4	99.935	1.6x	177.8	99.99	-4
EUR	600	ILIAD SA (ILDFF)	4.25	09/01/2032	Ba2/BB/BB	Web Portals/ISP	100k/100k	188.6	99.962		181.7	100.44	-7
EUR	500	LLOYDS BANK GMBH (LLOYDS)	2.875	09/09/2032	Aaa/NA/NA	Commer Banks Non-US	100k/100k	41.1	99.894	2.4x	39.7	100.21	-1
EUR	500	NORDEUTSCHE LANDESBANK (NDB)	4.375	10/12/2035	Baa1/NA/A-	Commer Banks Non-US	100k/100k	206.1	99.939	3x	190.9	100.70	-15
EUR	400	REXEL SA (RXLFP)	4	15/09/2030	Ba1/BB+/NA	Distribution/Wholesale	100k/1k	169.0	100		150.2	100.81	-19
EUR	500	SCOR SE (SCOR)	4.522	10/09/2055	NA/A-/NA	Reinsurance	100k/100k	173.5	100	2.6x	165.7	101.29	-8
EUR	1750	TORONTO-DOMINION BANK (TD)	2.442	08/09/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	39.7	100	1.2x	38.0	100.00	-2
EUR	1250	TORONTO-DOMINION BANK (TD)	2.973	09/09/2032	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	48.8	100		45.8	100.44	
EUR	1000	UBS SWITZERLAND AG (UBS)	2.783	09/09/2030	NA/NA/AAA	Diversified Banking Inst	100k/1k	50.5	100	1.3x	52.3	100.00	+2
EUR	500	VOLKSBANK WIEN AG (VOWIBA)	3.625	09/09/2031	A2/NA/NA	Cooperative Banks	100k/100k	144.6	99.618	1.5x	139.8	99.85	-5
GBP	500	SKIPTON BUILDING SOCIETY (SKIPTN)	FRN	22/08/2030	Aaa/NA/AAA	Building Societies	100k/1k		100	2.8x		99.99	
GBP	350	SOCIETE GENERALE (SOCGEN)	5.637	09/09/2032	Baa2/BBB/A-	Diversified Banking Inst	100k/100k	145.0	100	1.3x	136.2	101.23	-9
GBP	250	SOVEREIGN NETWORK GROUP (SVNLN)	6.125	16/09/2040	A3/A-/NA	Housing Authority	100k/1k	95.0	99.246	2.8x	93.9	101.35	-1
GBP	14000	UNITED KINGDOM GILT (UKT)	4.75	22/10/2035	NA/NA/NA	Sovereign	0.01/0.01	8.3	98.972	10.1x	7.7	100.36	-1
USD	500	ALABAMA POWER CO (SO)	4.3	15/03/2031	A1/A/A+	Electric-Integrated	2k/1k	60.0	99.789	2x	55.3	100.62	-5
USD	700	AMERICAN HONDA FINANCE (HNDA)	4.25	01/09/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	65.0	99.956	1.4x	60.2	100.33	-5
USD	650	AMERICAN HONDA FINANCE (HNDA)	4.5	04/09/2030	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	80.0	99.827	1.7x	76.4	100.53	-4
USD	300	AMERICAN HONDA FINANCE (HNDA)	FRN	01/09/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k		100	1.5x		100.14	
USD	750	ANB TIER 1 SUKUK CO LTD (ARNBAB)	6.4	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	259.9	100	3.3x	269.6	100.37	+10
USD	600	ANTOFAGASTA PLC (ANTOLN)	5.625	09/09/2035	NA/NR/BBB+	Metal-Copper	200k/1k	140.0	99.668		127.6	102.32	-12
USD	650	ARES CAPITAL CORP (ARCC)	5.1	15/01/2031	Baa2/BBB/BBB	Investment Companies	2k/1k	160.0	98.921		157.8	99.57	-2
USD	500	BHP BILLITON FIN USA LTD (BHP)	5	15/02/2036	A1/NA/A	Diversified Minerals	2k/1k	77.0	99.641	3.8x	75.0	101.67	-2
USD	1000	BHP BILLITON FIN USA LTD (BHP)	5.75	05/09/2055	A1/NA/A	Diversified Minerals	2k/1k	83.0	99.307	5.8x	76.9	104.68	-6
USD	850	CANADIAN IMPERIAL BANK (CM)	4.243	08/09/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	60.0	100	1.8x	53.8	100.28	-6
USD	1000	CANADIAN IMPERIAL BANK (CM)	4.58	08/09/2031	A2/A-/AA-	Commer Banks Non-US	2k/1k	85.0	100	1.8x	80.4	100.71	-5
USD	650	CANADIAN IMPERIAL BANK (CM)	FRN	08/09/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.3x		100.09	
USD	1000	CIGNA GROUP/THE (CI)	4.5	15/09/2030	Baa1/A-/BBB+	Medical-HMO	2k/1k	80.0	99.794	4.3x	70.5	100.79	-10
USD	1250	CIGNA GROUP/THE (CI)	4.875	15/09/2032	Baa1/A-/BBB+	Medical-HMO	2k/1k	90.0	99.992	2.6x	78.1	101.75	-12
USD	1500	CIGNA GROUP/THE (CI)	5.25	15/01/2036	Baa1/A-/BBB+	Medical-HMO	2k/1k	100.0	99.809	2.1x	92.9	102.20	-7
USD	750	CIGNA GROUP/THE (CI)	6	15/01/2056	Baa1/A-/BBB+	Medical-HMO	2k/1k	110.0	99.043	5.1x	99.5	104.94	-10
USD	350	CNO GLOBAL FUNDING (CNO)	4.375	08/09/2028	A3/A-/A	Life/Health Insurance	2k/1k	75.0	99.986	2x	70.4	100.39	-5
USD	1250	CREDIT AGRICOLE SA (ACAFP)	7.125	Perp	Baa3/BBB-/BBB	Diversified Banking Inst	200k/1k		100	5.4x	288.0	101.89	
USD	300	DREAM FINDERS HOMES INC (DFH)	6.875	15/09/2030	NA/BB-/BB-	Bldg-Residential/Commer	2k/1k		100		283.6	101.46	
USD	2500	FED REPUBLIC OF BRAZIL (BRAZIL)	7.25	12/01/2056	NA/BB/BB	Sovereign	200k/1k	252.7	97.038		251.0	101.01	-2
USD	750	FIRST ABU DHABI BANK PJS (FABUH)	4.38	10/09/2030	Aa3/AA-/AA-	Commer Banks Non-US	200k/1k	65.0	100	3.1x	54.8	100.96	-10
USD	600	FIRST CITIZENS BANCSHARE (FCNCA)	5.6	05/09/2035	Baa2/BBB-/NA	Commer Banks-Southern US	2k/1k	185.0	100	2.5x	186.6	100.51	+2
USD	1250	FORD MOTOR CREDIT CO LLC (F)	5.73	05/09/2030	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	198.0	100		180.1	101.33	-18
USD	400	FORTUNE STAR BVI LTD (FOSUNI)	6.8	09/09/2029	NA/BB-/NA	Hotels&Motels	200k/1k		100	6.3x	303.3	100.52	
USD	550	GUARDIAN LIFE GLOB FUND (GUARDN)	4.066	05/09/2028	Aa1/AA+/NA	Multi-line Insurance	2k/1k	45.0	100		38.6	100.41	-6
USD	450	GUARDIAN LIFE GLOB FUND (GUARDN)	4.673	05/09/2032	Aa1/AA+/NA	Multi-line Insurance	2k/1k	70.0	100		64.6	101.39	-5
USD	1500	HSBC HOLDINGS PLC (HSBC)	5.741	10/09/2036	Baa1/BBB/A-	Diversified Banking Inst	200k/1k	147.0	100		136.6	102.55	-10
USD	1500	ING GROEP NV (INTNED)	7	Perp	Ba1/NA/BBB	Commer Banks Non-US	200k/1k		100	4.7x	281.9	102.20	
USD	500	JACKSON NATL LIFE GLOBAL (JXN)	4.55	09/09/2030	A3/A/A	Life/Health Insurance	2k/1k	85.0	99.797	1.7x	81.6	100.52	-3
USD	350	JERSEY CENTRAL PWR & LT (FE)	4.15	15/01/2029	A3/BBB/A	Electric-Integrated	2k/1k	55.0	99.914		51.7	100.32	-3
USD	500	JERSEY CENTRAL PWR & LT (FE)	4.4	15/01/2031	A3/BBB/A	Electric-Integrated	2k/1k	70.0	99.787		69.4	100.42	-1
USD	500	JERSEY CENTRAL PWR & LT (FE)	5.15	15/01/2036	A3/BBB/A	Electric-Integrated	2k/1k	90.0	99.776		86.6	101.92	-3
USD	600	KODIAK GAS SERVICES LLC (KGS)	6.5	01/10/2033	B1/BB-/BB	Oil-Field Services	2k/1k	242.0	100		217.0	101.94	-25
USD	600	KODIAK GAS SERVICES LLC (KGS)	6.75	01/10/2035	B1/BB-/BB	Oil-Field Services	2k/1k	247.0	100		229.5	102.56	-17
USD	2250	KSA IJARAH SUKUK LTD (KSA)	4.25	09/09/2030	Aa3/NA/A+	Sovereign	200k/1k	65.0	99.404		61.8	100.07	-3
USD	3250	KSA IJARAH SUKUK LTD (KSA)	4.875	09/09/2035	Aa3/NA/A+	Sovereign	200k/1k	75.0	98.832		74.4	100.70	-1
USD	500	KYUSHU ELECTRIC POWER CO (KYUSEL)	5.246	09/09/2035	A3/NA/NA	Electric-Integrated	200k/1k	95.0	100		95.0	101.95	+0
USD	750	MERCK & CO INC (MRK)	3.85	15/09/2027	Aa3/A+/NA	Medical-Drugs	2k/1k	25.0	99.905	2.5x	18.7	100.20	-6
USD	750	MERCK & CO INC (MRK)	4.15	15/09/2030	Aa3/A+/NA	Medical-Drugs	2k/1k	45.0	99.833	3.7x	41.0	100.55	-4
USD	1000	MERCK & CO INC (MRK)	4.55	15/09/2032	Aa3/A+/NA	Medical-Drugs	2k/1k	58.0	99.981	3.1x	51.2	101.44	-7
USD	500	MERCK & CO INC (MRK)	FRN	15/09/2027	Aa3/A+/NA	Medical-Drugs	2k/1k		100	3.6x		100.09	
USD	1750	MERCK & CO INC (MRK)	4.95	15/09/2035	Aa3/A+/NA	Medical-Drugs	2k/1k	68.0	99.991	2.5x	64.4	102.06	-4
USD	1250	MERCK & CO INC (MRK)	5.7	15/09/2055	Aa3/A+/NA	Medical-Drugs	2k/1k	75.0	99.699	3.3x	71.8	104.72	-3
USD	300	MITSUBISHI CORP (MITCO)	4	09/09/2028	A2/A/NA	Import/Export	200k/1k	45.0	99.807		38.7	100.23	-6
USD	500	MITSUBISHI CORP (MITCO)	4.125	09/09/2030	A2/A/NA	Import/Export	200k/1k	50.0	99.491		50.2	100.03	+0
USD	400	MITSUBISHI CORP (MITCO)	4.875	09/09/2035	A2/A/NA	Import/Export	200k/1k	65.0	99.593		65.9	101.35	+1
USD	400	MITSUBISHI CORP (MITCO)	FRN	09/09/2028	A2/A/NA	Import/Export	200k/1k		100			100.15	
USD	1000	MITSUBISHI UFJ FIN GRP (MUFG)	4.527	12/09/2031	A1/A-/A-	Diversified Banking Inst	200k/1k	80.0	100		75.2	100.70	-5
USD	1000	MITSUBISHI UFJ FIN GRP (MUFG)	FRN	12/09/2031	A1/A-/A-	Diversified Banking Inst	200k/1k		100			100.18	
USD	1000	MITSUBISHI UFJ FIN GRP (MUFG)	6.35	Perp	Baa3/BB+/BB+	Diversified Banking Inst	200k/1k		100		207.7	101.76	
USD	750	NOMURA HOLDINGS INC (NOMURA)	5.043	10/06/2036	Baa3/NA/BBB	Finance-Invest Bnkr/Brkr	200k/1k	130.0	100	5.5x	136.3	100.33	+6
USD	500	NORINCHUKIN BANK (NORBK)	4.674	09/09/2030	A1/A/NA	Commer Banks Non-US	200k/1k	93.0	100		85.2	100.91	-8
USD	500	NORINCHUKIN BANK (NORBK)	5.359	09/09/2035	A1/A/NA	Commer Banks Non-US	200k/1k	108.0	100		102.1	102.30	-6
USD	500	ORIX CORP (ORIX)	4.45	09/09/2030	A3/BBB+/A-	Finance-Leasing Compan	2k/1k	75.0	99.827	5.6x	76.3	100.32	+1
USD	500	OTIS WORLDWIDE CORP (OTIS)	5.131	04/09/2035	Baa1/BBB/NA	Machinery-General Indust	2k/1k	85.0	100	6.6x	80.2	102.21	-5
USD	600	ROYALTY PHARMA PLC (RPRX)	4.45	25/03/2031	Baa2/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	93.0	98.909	2.5x	86.4	99.85	-7
USD	900	ROYALTY PHARMA PLC (RPRX)	5.2	25/09/2035	Baa2/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	118.0	97.989	2.4x	103.9	100.92	-14
USD	500	ROYALTY PHARMA PLC (RPRX)	5.95	25/09/2055	Baa2/BBB-/BBB-	Medical-Biomedical/Gene	2k/1k	128.0	95.824	4.3x	111.6	102.44	-16
USD	500	STATE BANK INDIA/LONDON (SBIIN)	4.5	09/09/2030	NA/BBB/BBB-	Commer Banks Non-US	200k/1k	75.0	99.987	2.2x	80.1	100.37	+5
USD	500	SUMITOM MITSUI TRST (SUMITR)	5.416	11/09/2036	Baa1/BBB/NA	Commer Banks Non-US	200k/1k	115.0	100		111.9	101.97	-3
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	4.35	11/09/2030	A1/A/NA	Commer Banks Non-US	200k/1k	65.0					

EUR	600	BHP BILLITON FINANCE LTD (BHP)	3.643	04/09/2035	A1/NA/A	Diversified Minerals	100k/1k	95.0	100	2x	93.1	100.12	-2
EUR	750	BPCE SA (BPCEGP)	3.125	05/09/2030	A1/A+/A+	Commer Banks Non-US	100k/100k	96.1	99.809	3.7x	84.6	100.08	-11
EUR	500	CARREFOUR SA (CAFP)	2.875	08/12/2028	NA/BBB/NA	Food-Retail	100k/100k	90.4	99.797	5.6x	82.4	99.87	-8
EUR	600	DEVELOPMENT BK OF JAPAN (DBJJP)	2.5	04/09/2029	A1/A/NA	Special Purpose Banks	100k/1k	47.0	99.737	8.5x	42.7	99.70	-4
EUR	500	FASTIGHETS AB BALDER (BALDER)	4	04/03/2033	NA/BBB/NA	Real Estate Mgmt/Service	100k/1k	164.1	99.278	1.7x	162.3	99.25	-2
EUR	300	HUHTAMAKI OYJ (HUHTAM)	3.5	04/09/2031	NA/BBB-/NA	Containers-Paper/Plastic	100k/1k	126.9	99.644	3.3x	118.6	99.83	-8
EUR	500	KOMMUNINVEST I SVERIGE (KOMINS)	2.625	01/09/2032	Aaa/AAA/NA	Regional Agencies	100k/1k	32.8	99.234	4.8x	31.8	99.14	-1
EUR	700	LEGAL & GENERAL GROUP (LGEN)	4.375	04/09/2055	A3/NA/BBB+	Life/Health Insurance	100k/1k	175.4	99.358	5.1x	169.4	99.89	-6
EUR	550	MERLIN PROPERTIES SOCIMI (MRLSM)	3.5	04/09/2033	NA/BBB+/NA	REITS-Diversified	100k/100k	105.8	99.507	2.1x	109.1	99.11	+3
EUR	1000	ORANGE SA (ORAFP)	3.75	04/09/2037	Baa1/BBB+/BBB+	Cellular Telecom	100k/100k	103.8	99.147	2.1x	97.1	99.97	-7
GBP	500	BANK OF MONTREAL (BMO)	4.875	01/10/2031	A2/A-/AA-	Commer Banks Non-US	100k/1k	95.0	99.618	1.8x	87.6	100.20	

Wednesday 27 August 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ACCOR SA (ACFP)	3.625	03/09/2032	NA/BBB-/BBB-	Hotels&Motels	100k/100k	124.5	99.775	3.1x	129.6	99.31	+5
EUR	500	CNH INDUSTRIAL NV (CNH)	3.875	03/09/2035	Baa2/BBB+/BBB+	Machinery-Farm	100k/1k	130.0	98.906	2x	125.7	99.36	-4
EUR	1500	CORP ANDINA DE FOMENTO (CAF)	3.125	03/09/2032	Aa3/AAA/AA-	Supranational Bank	100k/1k	81.7	99.29	9.7x	74.1	99.63	-8
EUR	750	DEUT PFANDBRIEFBANK AG (PBBGR)	3.25	01/09/2028	NA/BBB-/NA	Mortgage Banks	1k/1k	133.9	99.734	1.7x	137.0	99.50	
EUR	500	E.ON INTL FINANCE BV (EOANGR)	3	03/09/2031	Baa2/BBB+/A-	Electric-Integrated	1k/1k	77.3	99.67	1.7x	75.4	99.46	-2
EUR	600	E.ON INTL FINANCE BV (EOANGR)	3.5	03/09/2035	Baa2/BBB+/A-	Electric-Integrated	1k/1k	90.7	99.14	1.8x	90.2	99.18	-0
EUR	500	EDP SERVICIOS FIN ESP SA (EDPPL)	3.125	03/12/2031	Baa2/BBB/BBB	Electric-Integrated	100k/1k	93.7	99.362	2.7x	91.4	99.26	-2
EUR	500	JT INTL FIN SERVICES BV (JAPTOB)	3.87	04/09/2055	A3/A-/NA	Tobacco	100k/1k	162.6	99.994	15.8x	158.7	99.88	-4
EUR	500	JYSKE BANK A/S (JYBC)	3.875	04/03/2037	NA/BBB/NA	Commer Banks Non-US	100k/1k	157.9	99.596	1.3x	158.9	99.40	+1
EUR	1000	NATWEST GROUP PLC (NWG)	3.632	03/09/2034	A3/A-/A+	Diversified Banking Inst	100k/1k	110.2	100	1.7x	106.9	100.16	-3
EUR	1250	NATWEST MARKETS PLC (NWG)	3	03/09/2030	A1/A/AA-	Diversified Banking Inst	100k/1k	80.8	99.954	1.3x	79.8	99.73	-1
EUR	500	STANDARD CHARTERED SG LT (STNCSCG)	2.572	03/09/2029	Aaa/AAA/NA	Commer Banks Non-US	100k/1k	47.4	100	2.9x	47.0	99.80	-0
EUR	300	TAG IMMOBILIEN AG (TEGGR)	3.625	03/03/2032	Baa3/BBB-/NA	Real Estate Oper/Develop	100k/100k	143.9	98.992	7x	141.6	98.93	-2
EUR	300	TRIODOS BANK NV (TRIOD)	3.875	03/09/2030	NA/NA/BBB	Commer Banks Non-US	100k/100k	183.8	99.818	3x	187.6	99.43	+4
EUR	500	UNICREDIT BANK CZECH RE (UNICZ)	2.625	03/03/2030	Aa1/NA/NA	Commer Banks Non-US	100k/100k	57.1	99.595	4.2x	53.9	99.48	-3
USD	500	ALINMA BANK (ALINMA)	6.25	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	100			261.3	100.09	
USD	2000	EURO STABILITY MECHANISM (ESM)	3.75	04/09/2030	Aaa/AAA/AAA	Sovereign Agency	200k/2k	4.2	99.855		3.1	100.46	-1
USD	500	HOKKAIDO ELECTRIC POWER (HOKKEL)	4.587	04/09/2030	NA/BBB+/NA	Electric-Integrated	200k/1k	83.0	100		79.9	100.76	-3
USD	3000	ONTARIO (PROVINCE OF) (ONT)	3.9	04/09/2030	Aa3/AA-/AA-	Regional Authority	5k/1k	17.3	100		17.7	100.48	+0
USD	1250	SAUDI AWWAL BANK (SABBAB)	5.947	04/09/2035	Baa2/NA/BBB	Commer Banks Non-US	200k/1k	220.0	100	2.6x	218.3	100.63	-2
USD	600	YAPI VE KREDI BANKASI AS (YKBNK)	8.25	Perp	NA/NA/B-	Commer Banks Non-US	200k/1k		100		451.8	100.46	

Tuesday 26 August 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	ARION BANKI HF (ARION)	3.5	02/09/2031	A3/NA/NA	Commer Banks Non-US	100k/1k	128.5	99.342	4.8x	131.8	99.17	+3
EUR	500	BAWAG P.S.K. (BAWAG)	3.375	02/09/2033	A1/NA/NA	Commer Banks Non-US	100k/100k	105.2	99.272	2x	103.2	99.38	-2
EUR	500	COMMERZBANK AG (CMZB)	3.875	02/09/2036	Baa1/BBB/NA	Commer Banks Non-US	100k/100k	122.7	99.317	4.4x	113.3	100.36	-9
EUR	850	EAST JAPAN RAILWAY CO (EJRAIL)	3.727	02/09/2037	A1/A+/NA	Transport-Rail	100k/1k	90.4	100	2.2x	87.8	100.64	-3
EUR	350	ELIS SA (ELISGP)	3.375	02/09/2031	Baa3/NA/NA	Commercial Services	100k/100k	106.4	99.925	2.2x	115.2	99.35	+9
EUR	1750	ING BANK NV (INTNED)	2.5	02/09/2030	Aaa/AAA/AAA	Commer Banks Non-US	100k/100k	38.6	99.444	1.5x	38.7	99.32	+0
EUR	750	ING BANK NV (INTNED)	3	02/09/2035	Aaa/AAA/AAA	Commer Banks Non-US	100k/100k	36.4	99.126	1.2x	37.9	99.36	
EUR	500	KOREA HOUSING FINANCE CO (KHFC)	2.765	02/09/2030	Aaa/AAA/NA	Sovereign Agency	100k/1k	53.7	100	2.7x	51.7	99.94	-2
EUR	1250	MUNICH RE (MUNRE)	4.125	26/05/2046	NA/A+/A	Reinsurance	100k/100k	136.7	99.379	2.2x	129.6	100.35	-7
EUR	500	NIPPON LIFE INSURANCE (NIPLIF)	4.165	02/09/2055	A3/A-/NA	Life/Health Insurance	100k/1k	142.7	100	8.2x	145.8	100.08	+3
EUR	1000	NRW.BANK (NRWBK)	2.5	02/09/2030	Aa1/AA/AAA	Special Purpose Banks	1k/1k	24.4	99.87	0.8x	26.4	99.66	+2
EUR	3250	REPUBLIC OF AUSTRIA (RAGB)	2.8	20/09/2032	NA/AA+/NA	Sovereign	0.1k/0.1k	36.0	99.948	5.8x	30.8	100.30	-5
EUR	1000	SCHNEIDER ELECTRIC SE (SUFP)	FRN	02/09/2027	NA/NA/NA	Power Conv/Supply Equip	100k/100k		100	1.9x		100.05	
EUR	750	SCHNEIDER ELECTRIC SE (SUFP)	2.625	02/09/2029	NA/NA/NA	Power Conv/Supply Equip	100k/100k	52.3	99.985	1.7x	53.5	99.75	+1
EUR	750	SCHNEIDER ELECTRIC SE (SUFP)	3	02/03/2032	NA/NA/NA	Power Conv/Supply Equip	100k/100k	64.0	99.877	1.5x	66.6	99.62	+3
EUR	1000	SCHNEIDER ELECTRIC SE (SUFP)	3.624	02/09/2037	NA/NA/NA	Power Conv/Supply Equip	100k/100k	80.7	100	2.1x	78.3	100.56	-2
EUR	750	SCOTTISH HYDRO ELECTRIC (SSELN)	3.375	02/11/2033	Baa1/BBB+/NA	Electric-Transmission	100k/1k	92.1	99.275	1.2x	97.8	98.99	+6
EUR	500	SOCIETE NATIONALE SNCF S (SNCF)	3.25	02/09/2032	A1/A+/AA-	Transport-Rail	100k/100k	19.0	99.667	7.4x	20.2	100.24	+1
EUR	550	TELSTRA GROUP LTD (TLSAU)	3.375	02/03/2035	A2/A-/NA	Cellular Telecom	100k/1k	74.7	99.519	3.5x	71.8	100.03	-3
EUR	500	VOLKSWAGEN INTL FIN NV (VW)	4.125	02/09/2035	Baa1/BBB+/A-	Auto-Cars/Light Trucks	100k/100k	140.9	99.823	5.8x	134.9	100.64	-6
GBP	300	EAST JAPAN RAILWAY CO (EJRAIL)	6.21	02/09/2045	A1/A+/NA	Transport-Rail	100k/1k	65.0	100	2.7x	59.9	102.40	-5
USD	500	BOC AVIATION LTD (BOCAVI)	4.25	04/03/2031	NA/A-/A-	Finance-Leasing Compan	200k/1k	58.0	99.544	3x	62.3	100.05	+4
USD	1000	BSF FINANCE (BSFR)	5.761	03/09/2035	NA/NA/BBB	Commer Banks Non-US	200k/1k	200.0	100	2.7x	221.8	99.69	+22
USD	700	FUKOKU MUTUAL LIFE INSUR (FUKOKU)	5.75	02/09/2055	NA/A-/A-	Life/Health Insurance	200k/1k	147.1	100		150.5	101.54	+3
USD	500	JERA CO INC (JERA)	4.544	02/09/2030	NA/A-/NA	Independ Power Producer	200k/1k	78.0	100		82.3	100.46	+4
USD	500	MITSUI & CO (MITSCO)	4.398	03/09/2030	A3/A/NA	Import/Export	200k/1k	63.0	100		56.0	100.97	-7
USD	600	MUTHOOT FINANCE LTD (MUTHIN)	6.375	02/03/2030	Ba1/BB+/NA	Finance-Consumer Loans	200k/1k		99.996		246.7	101.02	
USD	1000	OVERSEA-CHINESE BANKING (OCBCSP)	4.55	08/09/2035	A2/BBB+/A	Commer Banks Non-US	200k/1k	80.0	100	3.7x	81.6	100.52	+2
USD	800	SEMPRA (SRE)	6.375	01/04/2056	Baa3/BBB-/BBB-	Electric-Distribution	2k/1k	263.2	100	4.1x	226.3	102.22	-37
USD	712.11	TOYOTA MOTOR CREDIT CORP (TOYOTA)	3.98	27/08/2030	NA/NA/NA	Auto-Cars/Light Trucks	1k/1k		100		39.8	99.85	

Monday 25 August 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	300	SKANDINAVISKA ENSKILDA (SEB)	FRN	03/09/2030	A3/A-/AA-	Commer Banks Non-US	200k/1k		100			100.24	
USD	750	SKANDINAVISKA ENSKILDA (SEB)	4.5	03/09/2030	A3/A-/AA-	Commer Banks Non-US	200k/1k	73.0	99.956		71.8	100.73	-1

Friday 22 August 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	INVESTITIONSBANK BERLIN (IBB)	2.422	28/11/2031	Aa1/NA/AAA	Special Purpose Banks	100k/100k		100.588			100.78	

Thursday 21 August 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	LAND HESSEN (HESSEN)	2.5	28/08/2030	NA/AA+/NA	Regional Authority	1k/1k	25.0	99.902	2.5x	28.6	99.78	+4
GBP	250	NEW YORK LIFE GLOBAL FDG (NYLIFE)	FRN	29/09/2026	Aa1/AA+/AAA	Mutual Insurance	100k/1k					99.93	
GBP	400	NORTHWESTERN MUTUAL GLBL (NWMLIC)	4.7	28/10/2030	Aa1/AA+/AAA	Life/Health Insurance	100k/1k	70.0	99.961	2.1x	67.6	100.32	-2
USD	1000	NORDIC INVESTMENT BANK (NIB)	3.75	28/08/2028	Aaa/AAA/NA	Supranational Bank	200k/1k	2.5	99.992	4.4x	3.3	100.53	+1
USD	500	SWIRE PACIFIC MTN FIN (SWIRE)	4.625	28/08/2032	A3/NA/NA	Real Estate Oper/Develop	200k/1k	65.0	99.593	9.7x	53.7	101.71	-11

Wednesday 20 August 2025								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	3.75	26/08/2035	Baa2 **/BBB+/BBB+ **	Commer Banks Non-US	100k/100k	102.2	99.959	1.9x	100.5	100.39		
EUR	1500	CPPIB CAPITAL INC (CPPIBC)	3.25	27/08/2035	Aaa/AAA/NA	Invest Mgmtnt/Advis Serv	250k/1k	54.1	99.798	9.2x	46.3	100.75	-8	
EUR	1000	CREDIT AGRICOLE HOME LOA (ACACB)	3	29/08/2033	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	44.8	99.958	3x	50.8	99.66	+6	
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	3.5	27/08/2031	Baa2/NA/NA	Commer Banks Non-US	100k/100k	129.7	99.833	6x	129.9	99.73	+0	
EUR	1000	UNICREDIT BANK GMBH (HVB)	2.375	27/08/2029	Aaa/NA/NA	Commer Banks Non-US	1k/1k	38.0	99.556	1.7x	37.6	99.42	-0	
USD	3000	ASIAN DEVELOPMENT BANK (ASIA)	3.75	28/08/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	4.8	99.545		5.2	100.36	+0	
USD	600	ATHENE GLOBAL FUNDING (ATH)	5.543	22/08/2035	A1/A+/A+	Life/Health Insurance	2k/1k	125.0	100	2.7x	122.5	102.11	-2	
USD	600	NORDEA BANK ABP (NDAFH)	4.25	28/08/2030	Aa3/AA-/AA	Commer Banks Non-US	200k/1k	50.0	99.817	1.8x	52.4	100.49	+2	
USD	400	NORDEA BANK ABP (NDAFH)	FRN	28/08/2030	Aa3/AA-/AA	Commer Banks Non-US	200k/1k		100	2.5x		100.11		
USD	1000	WYNNNTON FUNDING TRUST (AFL)	5.251	15/08/2035	A3/A-/NA	Life/Health Insurance	100k/1k	97.0	100	3x	101.2	101.50	+4	
USD	1000	WYNNNTON FUNDING TRUST II (AFL)	5.991	15/08/2055	A3/A-/NA	Life/Health Insurance	100k/1k	110.0	100	3.5x	106.8	103.70	-3	

GBP	800	ASIAN DEVELOPMENT BANK (ASIA)	4.125	22/10/2030	Aaa/AAA/AAA	Supranational Bank	1k/1k	17.7	99.584	1.3x	17.1	99.82	-1
USD	1250	CHARTER COMM OPT LLC/CAP (CHTR)	5.85	01/12/2035	Ba1/BBB-/BBB- *+	Cable/Satellite TV	2k/1k	152.0	99.932	5.4x	155.7	101.88	+4
USD	750	CHARTER COMM OPT LLC/CAP (CHTR)	6.7	01/12/2055	Ba1/BBB-/BBB- *+	Cable/Satellite TV	2k/1k	177.0	99.832	7.9x	182.4	102.79	+5
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	4.25	21/08/2028	A2/A+/NA	Life/Health Insurance	2k/1k	58.0	99.822	3.5x	55.0	100.46	-3
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	4.9	21/08/2032	A2/A+/NA	Life/Health Insurance	2k/1k	88.0	99.69	4.2x	89.8	101.23	+2
USD	2000	DBS BANK LTD (DBSSP)	3.989	28/08/2028	Aaa/NA/AAA	Money Center Banks	200k/1k	27.2	100		23.1	100.65	
USD	500	ECOLAB INC (ECL)	5	01/09/2035	A3/A-/A-	Chemicals-Specialty	2k/1k	67.0	99.96	6x	62.9	102.55	-4
USD	1000	ELI LILLY & CO (LLY)	4	15/10/2028	Aa3/A+/NA	Medical-Drugs	2k/1k	28.0	99.951	2.2x	33.7	100.37	+6
USD	750	ELI LILLY & CO (LLY)	4.25	15/03/2031	Aa3/A+/NA	Medical-Drugs	2k/1k	40.0	99.972	4x	48.5	100.71	+8
USD	1000	ELI LILLY & CO (LLY)	4.55	15/10/2032	Aa3/A+/NA	Medical-Drugs	2k/1k	48.0	99.96	4.2x	49.0	101.58	+1
USD	1250	ELI LILLY & CO (LLY)	4.9	15/10/2035	Aa3/A+/NA	Medical-Drugs	2k/1k	57.0	99.917	4.2x	57.2	102.24	+0
USD	750	ELI LILLY & CO (LLY)	FRN	15/10/2028	Aa3/A+/NA	Medical-Drugs	2k/1k		100	3.9x		100.01	
USD	1000	ELI LILLY & CO (LLY)	5.55	15/10/2055	Aa3/A+/NA	Medical-Drugs	2k/1k	65.0	99.376	8.1x	62.0	104.00	-3
USD	1000	ELI LILLY & CO (LLY)	5.65	15/10/2065	Aa3/A+/NA	Medical-Drugs	2k/1k	73.0	99.638	6.6x	72.4	104.31	-1
USD	400	ESSENTIAL PROPERTIES LP (EPRT)	5.4	01/12/2035	Baa2/BBB-/BBB	REITS-Single Tenant	2k/1k	128.0	98.317	7.5x	124.1	100.91	-4
USD	400	MARRIOTT INTERNATIONAL (MAR)	4.2	15/07/2027	Baa2/BBB/NA	Hotels&Motels	2k/1k	47.0	99.933	4.8x	42.1	100.39	-5
USD	500	MARRIOTT INTERNATIONAL (MAR)	4.5	15/10/2031	Baa2/BBB/NA	Hotels&Motels	2k/1k	85.0	98.911	3.2x	88.9	99.96	+4
USD	600	MARRIOTT INTERNATIONAL (MAR)	5.25	15/10/2035	Baa2/BBB/NA	Hotels&Motels	2k/1k	105.0	98.91	4.3x	102.2	101.42	-3
USD	550	MCDONALD'S CORP (MCD)	4.4	12/02/2031	Baa1/BBB+/NA	Retail-Restaurants	1k/1k	55.0	99.992	3.3x	61.2	100.81	+6
USD	750	MCDONALD'S CORP (MCD)	5	13/02/2036	Baa1/BBB+/NA	Retail-Restaurants	1k/1k	72.0	99.527	3.6x	73.9	101.76	+2
USD	500	NORTHWESTERN MUTUAL GLBL (NWMLIC	4.125	25/08/2028	Aa1/AA+/AAA	Life/Health Insurance	2k/1k	40.0	100	2.5x	34.8	100.68	-5
USD	300	NORTHWESTERN MUTUAL GLBL (NWMLIC	FRN	25/08/2028	Aa1/AA+/AAA	Life/Health Insurance	2k/1k		100	3.5x		100.16	
USD	800	RGA GLOBAL FUNDING (RGA)	4.35	25/08/2028	A1/AA-/NA	Reinsurance	2k/1k	65.0	99.925	2.1x	66.3	100.43	+1
USD	700	RGA GLOBAL FUNDING (RGA)	5	25/08/2032	A1/AA-/NA	Reinsurance	2k/1k	95.0	99.912	2.1x	95.7	101.46	+1

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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