

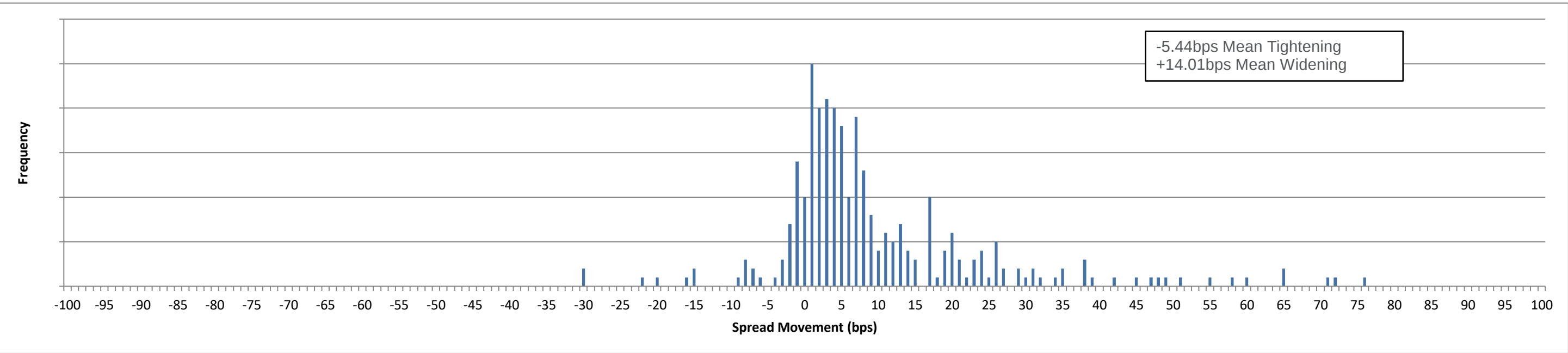
FIXED INCOME

New Issue Performance
17 October 2025



ADM Investor Services
International Limited

Colin Bysouth, CFA | colin.bysouth@admisi.com | +44 20 7716 8533



FIVE BEST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
USD	700	MINERAL RESOURCES LTD (MINAU)	7	01/04/2031	Ba3/NA/BB-	Metal-Iron	22/09/25	325	100		101.455
USD	800	EGYPT TASKEEK CO (EGYSK)	7.95	07/10/2032	NA/B/B	Sovereign	30/09/25	405.5	100	6.9x	102.577
EUR	300	POSTNL NV (PNLNA)	4	02/10/2030	NA/BBB-/NA	Transport-Services	25/09/25	171.6	99.884	12.2x	101.846
EUR	300	SECHE ENVIRONNEMENT SACA (SCHFPF)	5.87	Perp	NA/B/B+	Hazardous Waste Disposal	02/10/25	369.5	100	10.3x	101.642
USD	1250	CARNIVAL CORP (CCL)	5.125	01/05/2029	Ba3/BB+/BBB-	Cruise Lines	30/09/25	147	100		101.153

FIVE WORST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
EUR	800	INEOS FINANCE PLC (INEGRP)	7.25	31/03/2031	B1/BB-/BB+	Chemicals-Diversified	23/09/25	493	100		92.289
EUR	455	GTC FINANCE DAC (GTCFIN)	6.5	15/10/2030	NA/NA/B+(EXP)	Real Estate Oper/Develop	03/10/25	548	95		91.539
USD	500	BINGHATTI SUKUK 2 SPV (BINHLD)	7.75	02/07/2029	NA/NA/BB-	Real Estate Oper/Develop	24/09/25	415.8	100		96.753
EUR	300	PRA GROUP EUROPE HOLDING (PRAA)	6.25	30/09/2032	Ba3/BB/BB	Finance-Other Services	29/09/25	372	100		96.237
USD	600	SESI LLC (SPN)	7.875	30/09/2030	B2/B+/BB	Oil-Field Services	30/09/25	414	100		97.817

Thursday 16 October 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	400	BPCE ASSURANCES SA (BPCEAS)	4.125	22/10/2035	NA/NA/BBB	Insurance Brokers	100k/100k	165.3	99.142	13x	99.47
EUR	280	BPCE ASSURANCES SA (BPCEAS)	5.75	Perp	NA/NA/BBB	Insurance Brokers	100k/100k		100	15.4x	100.02
EUR	300	BSK 1818 AG (BSKBER)	2.625	22/10/2032	NA/NA/NA	Commer Banks Non-US	100k/100k	40.3	99.402	1.8x	99.47
EUR	800	GRUPPO SAN DONATO SPA (GRSADO)	6.5	31/10/2031	B3/NA/NA	Medical-Hospitals	100k/1k	431.0	100		99.75
EUR	550	MONDI FINANCE PLC (MNDILN)	3.375	23/05/2031	NA/BBB+/NA	Paper&Related Products	100k/1k	122.2	99.918	7.6x	100.07
EUR	1000	NORDEA BANK ABP (NDAFH)	2.396	23/10/2028	NA/AA-/NA	Commer Banks Non-US	100k/1k		100	1.8x	100.02
EUR	775	PUBLIC POWER CORP (PPCGA)	4.25	31/10/2030	NA/NA/BB-(EXP)	Electric-Integrated	100k/1k	207.0	100		100.03
EUR	500	SBAB BANK AB (SBAB)	2.75	22/04/2031	NA/NA/NA	Commer Banks Non-US	100k/1k	68.0	99.502	2.4x	99.58
EUR	300	TOKYO METROPOLITAN GOV'T (TOKYO)	2.625	28/10/2030	NA/A+/NA	Municipal-County	100k/1k	50.4	99.769	7.3x	99.95
EUR	300	UNICREDIT BANK CZECH RE (UNICZ)	FRN	23/10/2031	NA/NA/NA	Commer Banks Non-US	100k/1k		100		99.75
USD	500	GRUPO ENERGIA BOGOTA (GEBCB)	5.75	22/10/2035	NA/NA/NA	Gas-Distribution	200k/1k	180.0	99.842		99.92
USD	300	UZBEK INDUSTRIAL AND CON (SQBNZU)	9.45	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		100	4.7x	101.25
USD	3200	WULF COMPUTE LLC (WULF)	7.75	15/10/2030	Ba2/BB/BB(EXP)	Telecom Services	2k/1k	419.0	100		

Wednesday 15 October 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	1250	CITIGROUP INC (C)	2.928	22/10/2030	NA/NA/NA	Diversified Banking Inst	100k/1k	84.6	100		100.06
EUR	1500	CITIGROUP INC (C)	3.493	22/10/2034	NA/NA/NA	Diversified Banking Inst	100k/1k	108.0	100		99.76
EUR	500	HAMBURGER SPARKASSE (HASPA)	2.625	22/03/2032	Aaa/NA/NA	Regional Banks-Non US	100k/100k	39.2	99.769	4x	99.94
EUR	250	LAND RHEINLAND-PFALZ (RHIPAL)	FRN	29/08/2027	NA/NA/NA	Regional Authority	1k/1k				99.92
EUR	500	LUMINOR BANK (LUMINO)	2.404	20/10/2030	NA/NA/NA	Commer Banks Non-US	100k/1k		100		99.76
EUR	500	TDC NET AS (TDCDC)	4.625	22/10/2033	NA/NA/NA	Telecom Services	100k/1k	225.6	99.751	7.5x	100.15
USD	650	BAYERISCHE LANDESBANK (BYLAN)	3.797	23/02/2029	NA/NA/NA	Regional Banks-Non US	200k/200k	27.0	100	1.5x	100.24
USD	500	CONSTELLATION BRANDS INC (STZ)	4.95	01/11/2035	Baa2/BBB/NA	Brewery	2k/1k	95.0	99.716	5.4x	100.30
USD	350	CONSTELLATION GLO FNDG (CONSTL)	4.85	22/10/2030	NA/NA/NA	Life/Health Insurance	2k/1k	130.0	99.667	1.8x	100.08
USD	600	EVERSOURCE ENERGY (ES)	4.45	15/12/2030	Baa2/BBB/BBB *-	Electric-Distribution	2k/1k	87.0	99.771	4.2x	100.30
USD	2000	JPMORGAN CHASE & CO (JPM)	4.255	22/10/2031	A1/NA/NA	Diversified Banking Inst	2k/1k	63.0	100		100.42
USD	3000	JPMORGAN CHASE & CO (JPM)	4.81	22/10/2036	A1/NA/NA	Diversified Banking Inst	2k/1k	77.0	100		100.67
USD	500	MAF SUKUK LTD (MAFUAE)	4.875	22/10/2035	NA/NA/NA	Real Estate Oper/Develop	200k/1k	95.0	99.375	3.6x	99.56
USD	700	NSTAR ELECTRIC CO (ES)	5.2	01/03/2035	A2/A-/A *-	Electric-Distribution	2k/1k	85.0	99.567	4x	103.24

Tuesday 14 October 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	575	CIRSA FINANCE INTER (LHMCFI)	4.875	15/10/2031	B1/BB-/NA	Gambling (Non-Hotel)	100k/1k	264.0	100		100.21
EUR	425	CIRSA FINANCE INTER (LHMCFI)	4.939	15/10/2032	B1/BB-/NA	Gambling (Non-Hotel)	100k/1k		100		100.23
EUR	500	DZ HYP AG (DZHYP)	2.75	31/08/2034	NA/NA/NA	Mortgage Banks	1k/1k	35.5	99.07	3.4x	99.39
EUR	500	FREISTAAT BAYERN (BAYERN)	2.375	21/02/2031	NA/AAA/NA	Regional Authority	1k/1k	26.5	99.655	0.9x	99.79
EUR	300	STONEWEG EREIT LUX FINCO (CERTSP)	4.125	22/02/2033	NA/BBB-/BBB	REITS-Diversified	125k/1k	180.8	4.203	1.3x	99.75
GBP	300	AMERICAN HONDA FINANCE (HNDA)	5.05	20/08/2031	A3/A-/NA	Auto-Cars/Light Trucks	100k/1k	105.0	99.616	1.4x	100.16
GBP	285	CPUK FINANCE LTD (CPKLN)	6.875	28/08/2032	NA/(P)B/B(EXP)	Resorts/Theme Parks	100k/1k	270.0	100		100.09
GBP	500	NATIONWIDE BLDG SOCIETY (NWIDE)	4.125	21/10/2030	NA/NA/NA	Building Societies	100k/1k	26.9	99.544	3.4x	99.93
GBP	9000	UNITED KINGDOM GILT (UKT)	5.25	31/01/2041	NA/NA/NA	Sovereign	0.01/0.01	8.0	101.621		102.80
USD	600	BANK OF CHINA/MACAU (BCHINA)	FRN	21/10/2028	A1/A/A	Commer Banks Non-US	200k/1k		100		100.13
USD	2500	GOLDMAN SACHS GROUP INC (GS)	4.153	21/10/2029	NA/BBB+/A	Diversified Banking Inst	1k/1k	67.0	100		100.18
USD	3000	GOLDMAN SACHS GROUP INC (GS)	4.369	21/10/2031	NA/BBB+/A	Diversified Banking Inst	1k/1k	77.0	100		100.31
USD	3500	GOLDMAN SACHS GROUP INC (GS)	4.939	21/10/2036	NA/BBB+/A	Diversified Banking Inst	1k/1k	92.0	100		100.57
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	21/10/2029	NA/BBB+/A	Diversified Banking Inst	1k/1k		100		99.97
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	21/10/2031	NA/BBB+/A	Diversified Banking Inst	1k/1k		100		99.74
USD	190	JINAN HI TECH INT CAYMAN (JNHITE)	4.15	20/10/2028	NA/NA/BBB	Real Estate Oper/Develop	200k/1k		100		99.86
USD	300	KEB HANA BANK (KEBHNB)	4	21/10/2030	Aa3/A+/NA	Diversified Banking Inst	200k/1k	43.0	99.762		100.45
USD	300	KEB HANA BANK (KEBHNB)	FRN	21/10/2028	Aa3/A+/NA	Diversified Banking Inst	200k/1k		100		100.19

Monday 13 October 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	750	AXA SA (AXASA)	4.125	24/07/2056	A1/A-/NA	Property/Casualty Ins	100k/1k	151.9	98.994	2.3x	99.98
EUR	750	AXA SA (AXASA)	5.125	Perp	NA/BBB+/NA	Property/Casualty Ins	100k/1k		100	1.1x	99.40
EUR	1000	BPCE SFH - SOCIETE DE FI (BPCECB)	2.5	22/10/2029	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	47.8	99.767	3.1x	100.05
EUR	500	LA MONDIALE (LAMON)	4.375	20/10/2035	NA/BBB+/NA	Life/Health Insurance	100k/100k	179.8	99.587	3.4x	100.72

Friday 10 October 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
USD	1400	TALEN ENERGY SUPPLY LLC (TLN)	6.25	01/02/2034	B2/B/BB-	Electric-Integrated	2k/1k	226.0	100		100.62
USD	1290	TALEN ENERGY SUPPLY LLC (TLN)	6.5	01/02/2036	B2/B/BB-	Electric-Integrated	2k/1k	247.0	100		101.07

Thursday 09 October 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	17200	BUONI POLIENNALI DEL TES (BTPS)	3.25	15/11/2032	Baa3u/NA/NA	Sovereign	1k/1k	8.0	99.667	8.5x	6.4
EUR	16850	BUONI POLIENNALI DEL TES (BTPS)	3.85	01/10/2040	Baa3u/NA/NA	Sovereign	1k/1k	7.0	99.375	10.2x	8.8
EUR	1000	CAISSE DES DEPOTS ET CON (CDCEPS)	2.75	16/10/2030	Aa3/AA-/NA	Special Purpose Banks	100k/100k	8.0	99.719	3.5x	19.3
EUR	500	KBC GROUP NV (KBCBB)	2.621	16/10/2029	A3/A-/A	Commer Banks Non-US	100k/100k		100	1.3x	99.99
EUR	300	PUBLIC PROPERTY INVEST A (PUPRIN)	3.875	16/10/2031	NA/NA/BBB	Real Estate Oper/Develop	100k/1k	175.1	98.84	3.3x	99.43
EUR	250	SPARKASSE IN BREMEN (SPKBRE)	3	16/10/2035	NA/NA/AA+	Regional Banks-Non US	100k/100k	38.4	99.464	3.5x	42.3
EUR	850	VRIDIUM GROUP SARL (VRDIUM)	4.375	16/11/2035	NA/NA/BBB	Life/Health Insurance	100k/100k	173.5	99.472	3.4x	199.2
USD	500	BANCO DE CREDITO DEL PER (BCP)	5.65	15/01/2037	NA/NA/BB+(EXP)	Commer Banks Non-US	10k/1k	196.1	99.75		216.4
USD	500	COOPERAT RABOBANK UA/NY (RABOBK)	3.957	17/10/2028	Aa2/A+/AA-	Commer Banks Non-US	250k/1k	35.0	100		36.5
USD	500	COOPERAT RABOBANK UA/NY (RABOBK)	FRN	17/10/2028	Aa2/A+/AA-	Commer Banks Non-US	250k/1k		100		100.04
USD	500	DANAOS CORP (DAC)	6.875	15/10/2032	Ba2/NA/NA	Transport-Marine	100k/1k	308.0	99.335		346.6
USD	400	GOLDMAN SACHS PRIVATE CR (GSCRED)	5.375	31/01/2029	Baa3/BBB-/BBB-(EXP)	Investment Companies	2k/1k	200.0	99.306		184.6
USD	375	INRETAIL SHOPPING MALLS (INRSHM)	5.65	16/10/2032	Ba1/NA/BBB-	Real Estate Oper/Develop	10k/1k	175.0	99.88		200.3
USD	300	KIB SUKUK LTD (KIBKK)	5.535	16/04/2036	NA/NA/BBB+	Commer Banks Non-US	200k/1k	175.0	100	6.7x	200.7
USD	1000	OMAN SOVEREIGN SUKUK (OMANGS)	4.525	17/04/2033	Baa3/NA/NA	Sovereign	200k/1k	60.0	100	2.5x	82.7
USD	450	SAMMAAN CAPITAL LTD (IHFLIN)	7.5	16/10/2030	NA/B+/NA	Finance-Mtge Loan/Banker	200k/1k		100		416.5
USD	330	THREELANDS LTD SA RL (THREEL)	7.45	20/10/2035	NA/NA/BB-	Electric-Distribution	200k/1k		100		359.7

Wednesday 08 October 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ALSTRIA OFFICE (AOXGR)	4.25	15/10/2029	NA/BB+/NA	Real Estate Oper/Develop	100k/100k	232.4	99.103	1.3x	270.1	98.26	+38
EUR	255	COMMONWEALTH BANK AUST (CBAAU)	FRN	15/10/2026	NA/AA-/NA	Commer Banks Non-US	100k/100k		100			99.95	
EUR	1500	FLEMISH COMMUNITY (FLEMSH)	4.25	22/06/2050	NA/NA/NA	Regional Authority	100k/100k	19.0	99.417	6.1x	19.0	101.51	-0
EUR	350	HAMMERSON PLC (HMSOLN)	3.5	15/04/2032	Baa2/NA/A-	REITS-Regional Malls	100k/1k	118.8	99.678	2.6x	120.5	100.36	+2
EUR	250	INVESTITIONSBK SCHL-HOL (IBBSH)	2.276	15/10/2031	NA/NA/AAA	Special Purpose Banks	100k/100k					99.84	
EUR	500	ISDB TRUST NO 2 (ISDB)	2.793	15/10/2030	Aaa/AAA/AAA	Supranational Bank	100k/1k	52.8	100	5.2x	53.7	100.58	+1
EUR	750	KOMERCNI BANKA AS (KOMERC)	2.75	15/10/2030	NA/NA/AAA	Commer Banks Non-US	100k/1k	48.8	99.977	2.3x	50.8	100.52	+2
EUR	1000	LAND BERLIN (BERGER)	2.875	15/10/2035	Aa1/NA/AAA	Regional Authority	1k/1k	30.6	99.146	1.5x	34.1	99.87	+3
EUR	1000	SPAREBANKEN NORG BOLIGKR (SNOBNO	2.5	15/10/2030	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	35.9	99.435	2.6x	39.2	99.90	+3
EUR	500	WAREHOUSES DE PAUW SCA (WDPBB)	3.125	15/01/2031	A3/NA/NA	REITS-Diversified	100k/100k	89.1	99.771	3.5x	93.6	100.23	+5
GBP	5371.4	UNITED KINGDOM GILT (UKT)	4	22/05/2029	NA/NA/NA	Sovereign	0.01/0.01		99.678		18.5	100.28	
USD	650	DAE SUKUK DIFC LTD (DUBAEE)	4.5	16/10/2030	Baa2/NA/BBB	Finance-Leasing Compan	200k/1k	90.0	99.505	2.8x	108.2	99.55	+18
USD	500	DEVELOPMENT BANK OF KAZA (DBKAZ)	4.6	31/01/2031	Baa1/NA/BBB	Special Purpose Banks	200k/1k		98.852		131.4	98.93	
USD	1000	KOMMUNALBANKEN AS (KBN)	3.625	16/10/2028	Aaa/AAA/NA	Sovereign Agency	200k/2k	9.5	99.851	2.1x	10.0	100.36	+1
USD	750	MDGH GMTN RSC LTD (MUBAUH)	4.625	16/10/2035	NA/AA/AA	Investment Companies	200k/1k	55.0	99.699	5.9x	67.2	100.00	+12
USD	600	REPUBLIC OF INDONESIA (INDON)	4.3	16/04/2031	Baa2/BBB/BBB	Sovereign	200k/1k	62.1	99.758	3x	76.4	100.08	+14
USD	1250	REPUBLIC OF INDONESIA (INDON)	4.9	16/04/2036	Baa2/BBB/NA	Sovereign	200k/1k	81.4	99.594	2.5x	88.4	100.50	+7

Tuesday 07 October 2025								@ Issue	Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ASTM SPA (ATIM)	3.375	16/02/2032	Baa3/NA/BBB-	Public Thoroughfares	100k/1k	106.7	99.331	1.4x	118.5	99.72	+12
EUR	6000	EUROPEAN UNION (EU)	3.625	12/12/2040	NA/NA/AAA	Sovereign	0.001k/0.00	55.2	99.518	13.2x	55.6	101.63	+0
EUR	800	GACI FIRST INVESTMENT (PIFKSA)	2.75	14/10/2028	Aa3/NA/A+	Investment Companies	100k/1k	71.7	99.838	3.9x	90.8	99.73	+19
EUR	850	GACI FIRST INVESTMENT (PIFKSA)	3.375	14/10/2032	Aa3/NA/A+	Investment Companies	100k/1k	97.5	99.712	4.5x	116.2	99.60	+19
GBP	250	ABP FINANCE PLC (ABPFIN)	5.625	14/04/2035	Baa2/NA/A-	Whsing&Harbor Trans Serv	100k/1k	100.0	99.131	5.6x	96.2	101.22	-4
USD	2500	BK OF ENGLAND EURO NOTE (BOEN)	3.75	15/10/2030	Aa3/NA/AA-u	Central Bank	200k/1k	8.0	99.752	0x	7.2	100.72	-1
USD	1750	CPPIB CAPITAL INC (CPPIBC)	3.625	15/10/2028	Aaa/AAA/NA	Invest Mgmt/Advis Serv	250k/1k	12.7	99.688	7x	10.0	100.36	-3
USD	392.1	PEACEHEALTH OBLIGATED GR (PEAHEA)	4.335	15/11/2028	NA/A-/A+	Medical-Hospitals	1k/1k	75.0	100		59.3	100.91	-16
USD	392.1	PEACEHEALTH OBLIGATED GR (PEAHEA)	4.855	15/11/2032	NA/A-/A+	Medical-Hospitals	1k/1k	95.0	100		86.6	101.54	-8
USD	550	TD SYNnex CORP (SNX)	4.3	17/01/2029	Baa3/BBB-/BBB-	Electronic Parts Distrib	2k/1k	75.0	99.912		81.8	100.26	+7
USD	600	TD SYNnex CORP (SNX)	5.3	10/10/2035	Baa3/BBB-/BBB-	Electronic Parts Distrib	2k/1k	118.0	99.977		125.2	100.72	+7
USD	700	TURKIYE GARANTI BANKASI (GARAN)	7.625	15/04/2036	B1/NA/B+	Commer Banks Non-US	200k/1k	386.7	100		434.2	99.00	+48
USD	850	VMED Q2 UK FINANCING I (VMED)	6.75	15/01/2033	Ba3/B+/BB+	Cellular Telecom	200k/1k	284.0	100		302.2	100.03	+18

Monday 06 October 2025								@ Issue	Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	CANADIAN IMPERIAL BANK (CM)	2.75	15/04/2031	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	47.9	99.873	1.7x	49.5	100.64	+2
EUR	600	CTP NV (CTPNV)	3.625	13/04/2032	Baa3/BBB/NA	Real Estate Oper/Develop	100k/1k	126.3	99.783	2.8x	140.7	99.92	+14
EUR	500	EUROGRID GMBH (EUOGR)	2.886	16/10/2029	NA/BBB/NA	Electric-Transmission	100k/100k	72.7	100	3.9x	70.3	100.65	-2
EUR	600	EUROGRID GMBH (EUOGR)	4.165	16/10/2040	NA/BBB/NA	Electric-Transmission	100k/100k	115.0	100	3.9x	115.2	101.73	+0
EUR	850	INFRASTRUTURE WIRELESS (INWIM)	3.625	13/10/2032	NA/BB+/BBB-	Building-Heavy Construct	100k/1k	132.2	99.11	2.6x	136.3	99.90	+4
EUR	600	PIRAEUS FINANCIAL HLDGS (TPEIR)	6.125	Perp	B1/NA/NA	Commer Banks Non-US	200k/1k		100	4.6x	425.8	98.82	
EUR	750	SWEDBANK AB (SWEDA)	3.25	13/10/2032	A3/A/AA-	Commer Banks Non-US	100k/1k	85.2	99.71	2.1x	92.4	100.29	+7
EUR	500	TESCO CORP TREASURY SERV (TSCOLN)	3.5	13/10/2033	Baa3/BBB/BBB	Food-Retail	100k/1k	98.3	99.773	2.8x	106.6	100.34	+8
USD	700	BASIN ELECTRIC PWR COOP (BASINE)	5.85	15/10/2055	A3/NA/NA	Electric-Generation	2k/1k	110.0	99.845	5.5x	116.8	101.52	+7
USD	500	BLACKSTONE SECURED LEND (BXSL)	5.125	31/01/2031	NA/BBB-/BBB	Investment Companies	2k/1k	155.0	99.218	1.6x	175.4	99.33	+20
USD	900	COTY/HFC PRESTIGE/INT US (COTY)	5.6	15/01/2031	Ba1/BBB-/BBB-	Cosmetics&Toiletries	2k/1k	187.5	99.906	6.9x	194.8	100.61	+7
USD	1000	CRH AMERICA FINANCE INC (CRHID)	4.4	09/02/2031	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	2k/1k	70.0	99.794	3.4x	73.8	100.67	+4
USD	1000	CRH AMERICA FINANCE INC (CRHID)	5	09/02/2036	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	2k/1k	85.0	99.911	4.5x	83.8	101.66	-1
USD	500	CRH AMERICA FINANCE INC (CRHID)	5.6	09/02/2056	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	2k/1k	85.0	99.878	8.2x	87.5	102.21	+3
USD	628.4	GETTY IMAGES INC (ABEGET)	10.5	15/11/2030	B1/BB-/NA	E-Commerce/Services	2k/1k		100		671.2	100.86	
USD	700	PRIO LUX HLD SARL (PRIOBZ)	6.75	15/10/2030	NA/NA/BB *	Oil Comp-Explor&Prodn	200k/1k		100		369.4	98.09	
USD	250	RIYAD SUKUK (RIBL)	5.829	14/10/2035	Baa3/NA/NA	Commer Banks Non-US	200k/1k				240.3	99.60	
USD	800	T-MOBILE USA INC (TMUS)	4.625	15/01/2033	Baa1/BBB/BBB+	Cellular Telecom	2k/1k	70.0	99.875	3.4x	77.5	100.79	+7
USD	1000	T-MOBILE USA INC (TMUS)	4.95	15/11/2035	Baa1/BBB/BBB+	Cellular Telecom	2k/1k	83.0	99.663	4x	88.3	100.87	+5
USD	1000	T-MOBILE USA INC (TMUS)	5.7	15/01/2056	Baa1/BBB/BBB+	Cellular Telecom	2k/1k	98.0	99.326	3.4x	106.6	100.82	+9
USD	1000	TORONTO-DOMINION BANK (TD)	4.109	13/10/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	50.0	100	2.1x	54.6	100.46	+5
USD	500	TORONTO-DOMINION BANK (TD)	FRN	13/10/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	2.2x		100.04	
USD	1250	TORONTO-DOMINION BANK (TD)	4.928	15/10/2035	A2/A-/AA-	Commer Banks Non-US	2k/1k	77.0	100	4.2x	80.6	101.33	+4
USD	500	VAKIF KATILIM SUKUK LTD (VAKIFK)	8.375	Perp	NA/NA/NA	Finance-Other Services	200k/1k		100	3.2x	484.6	100.04	

Friday 03 October 2025								@ Issue	Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	455	GTC FINANCE DAC (GTCFIN)	6.5	15/10/2030	NA/NA/B+(EXP)	Real Estate Oper/Develop	100k/1k	548.0	95		673.1	91.54	+125
EUR	300	PROSEGUR CASH SA (CASHSM)	3.38	09/10/2030	NA/NA/NA	Security Services	100k/100k		100		122.2	100.13	

Thursday 02 October 2025								@ Issue	Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	CARMILA SA (CARDFFP)	3.75	13/01/2033	NA/BBB/BBB+	REITS-Shopping Centers	100k/100k	132.3	99.509	7.7x	143.4	99.91	+11
EUR	500	COMMERZBANK AG (CMZB)	2.5	10/10/2030	Aaa/NA/NA	Commer Banks Non-US	1k/1k	30.5	99.477	1.7x	34.6	100.11	+4
EUR	500	ELENIA VERKKO OYJ (ELEVER)	3.375	09/06/2033	NA/BBB/NA	Electric-Distribution	100k/1k	107.1	98.666	3.8x	107.2	99.78	+0
EUR	250	LAND RHEINLAND-PFALZ (RHPAL)	2.75	10/10/2035	NA/NA/AAA	Regional Authority	1k/1k				36.7	98.58	
EUR	300	SECHE ENVIRONNEMENT SACA (SCHPFP)	5.87	Perp	NA/B/B+	Hazardous Waste Disposal	100k/100k	369.5	100	10.3x	349.0	101.64	-20
USD	500	DEERE FUNDING CANADA COR (DE)	4.15	09/10/2030	NA/A/A+	Machinery-Farm	2k/1k	50.0	99.92		50.6	100.55	+1
USD	800	INTL FINANCE CORP (IFC)	FRN	22/10/2030	Aaa/AAA/NA	Supranational Bank	1k/1k		100	1x		100.11	
USD	300	IPOTEKA-BANK ATIB (IPTBZU)	6.45	09/10/2030	NA/NA/BB	Money Center Banks	200k/1k		100	2.2x	295.2	99.91	
USD	350	NATIXIS CIB LUX SA (KNFP)	FRN	09/10/2026	NA/A+/NA	Finance-Invest Bnkr/Brkr	200k/200k		100			99.77	
USD	750	REPUBLIC OF KENYA (KENINT)	7.875	09/10/2033	NA/B/B-	Sovereign	200k/1k		98.3		471.9	95.90	
USD	750	REPUBLIC OF KENYA (KENINT)	8.8	09/10/2038	NA/B/B-	Sovereign	200k/1k		97.134		556.6	94.93	

Wednesday 01 October 2025								@ Issue	Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BANCO DE CREDITO SOCIAL (CAJAMA)	4.25	13/10/2037	NA/NA/BB+	Commer Banks Non-US	100k/100k	181.5	99.976	1.3x	191.5	100.34	+10
EUR	500	BAUSPAR.SCHWABEISCH HALL (BAUSCH)	3	09/10/2035	Aaa/NA/NA	Mortgage Banks	100k/100k	33.9	99.592	6.1x	38.1	100.60	+4
EUR	250	LEGRAND FRANCE SA (LRFP)	2.38	06/10/2027	NA/NA/NA	Electronic Compo-Misc	200k/1k		100			99.98	
EUR	250	MUEHLHAN HOLDING GMBH (MUEHLD)	7.926	15/05/2030	NA/NA/NA	Commercial Services	100k/100k		100			100.23	
EUR	250	NATIONAL AUSTRALIA BANK (NAB)	FRN	08/10/2026	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			99.72	
EUR	750	NYKREDIT REALKREDIT A/S (NYKRE)	3.5	12/01/2033	NA/BBB+/A+	Mortgage Banks	100k/1k	102.3	99.936	1.8x	111.0	100.38	+9
EUR	500	SCENTRE MGMT LTD (SCGAU)	3.45	07/10/2033	A2/A/NA	REITS-Shopping Centers	100k/1k	95.3	99.746	2.6x	97.5	100.61	+2
GBP	400	FED CAISSES DESJARDINS (CCDJ)	4.875	08/10/2030	A1/A-/AA-	Cooperative Banks	100k/1k	90.0	99.925	2.9x	82.1	100.95	-8
GBP	875	INTL FINANCE CORP (IFC)	4.25	16/12/2030	Aaa/AAA/NA	Supranational Bank	10k/10k	13.6	99.963	1.7x	11.8	100.92	-2
USD	500	180 MEDICAL INC (CTECLN)	5.3	08/10/2035	Baa3/BBB-/BBB	Medical Products	200k/1k	125.0	99.617	9.7x	131.4	100.25	+6
USD	750	ALPHA GENERATION LLC (ALPGEN)	6.25	15/01/2034	B2/B+/NA	Electric-Generation	2k/1k	242.0	99.218		245.5	99.97	+4
USD	1500	CBB INTL SUKUK PROG WLL (BHRAIN)	5.8735	06/02/2034	NA/B+/NA	Sovereign	200k/1k	198.5	100		197.4	101.21	-1

USD	750	THERMO FISHER SCIENTIFIC (TMO)	4.473	07/10/2032	A3/A-/A-	Diagnostic Equipment	2k/1k	55.0	100	3.2x	54.0	101.27	-1
USD	750	THERMO FISHER SCIENTIFIC (TMO)	4.794	07/10/2035	A3/A-/A-	Diagnostic Equipment	2k/1k	65.0	100	3.5x	62.8	101.65	-2
USD	500	THERMO FISHER SCIENTIFIC (TMO)	4.894	07/10/2037	A3/A-/A-	Diagnostic Equipment	2k/1k	75.0	100	3.4x	77.5	101.48	+3
USD	500	TRANSOCEAN INTERNTNL LTD (RIG)	7.875	15/10/2032	B3/B-/NA	Oil&Gas Drilling	2k/1k	397.0	100		389.2	101.09	-8
USD	600	TURK TELEKOMUNIKASYON AS (TURKTI)	6.95	07/10/2032	NA/BB/BB-	Telecom Services	200k/1k	303.4	100	2.3x	331.5	99.56	+28
USD	500	VEDANTA RESOURCES (VEDLN)	9.125	15/10/2032	B2/NA/B+	Metal-Diversified	200k/1k		100	3.2x	621.3	96.02	
USD	825	WBI OPERATING LLC (WBI)	6.25	15/10/2030	B1/BB-/BB-	Oil-Field Services	2k/1k	252.0	100				
USD	600	WBI OPERATING LLC (WBI)	6.5	15/10/2033	B1/BB-/BB-	Oil-Field Services	2k/1k	252.0	100				

Monday 29 September 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BAYERISCHE LANDESBANK (BYLAN)	2.625	07/10/2031	Aaa/NA/NA	Regional Banks-Non US	1k/1k	36.6	99.437	1.5x	39.4	100.29	+3
EUR	750	CCF SFH SACA (CCFSFH)	2.5	09/04/2029	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/100k	43.4	99.704	3.1x	46.4	100.18	+3
EUR	1250	COMMONWEALTH BANK AUST (CBAAU)	2.853	09/10/2031	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	48.8	100	2.4x	48.3	101.05	-0
EUR	350	DBS BANK LTD (DBSSP)	FRN	06/10/2026	Aa1/NA/NA	Money Center Banks	100k/100k		100			100.22	
EUR	500	GLENCORE CAP FIN DAC (GLENLN)	3.668	06/10/2032	A3/BBB+/NA	Metal-Diversified	100k/1k	120.5	100	2.1x	132.6	100.38	+12
EUR	500	LANSFORSAKRINGAR BANK (LFBANK)	2.625	06/10/2028	A1/A/NA	Commer Banks Non-US	100k/1k	61.5	99.73	3.2x	59.3	100.27	-2
EUR	500	P3 GROUP SARL (PTHREE)	3.75	02/04/2033	NA/BBB/NA	Real Estate Oper/Develop	100k/1k	138.5	98.971	7.2x	138.9	100.16	+0
EUR	800	SUMITOMO MITSUI FINL GRP (SUMIBK)	3.686	06/10/2036	A1/A-/A-	Diversified Banking Inst	100k/1k	96.6	100	3.9x	103.6	100.84	+7
USD	1000	BANK OF NOVA SCOTIA (BNS)	6.875	27/10/2085	Baa3/BBB-/NA	Diversified Banking Inst	200k/1k	273.4	100	2.9x	300.1	99.85	+27
USD	300	BRANDYWINE OPER PARTNERS (BDN)	6.125	15/01/2031	Ba2/BB+/NA	REITS-Office Property	2k/1k	236.0	100		252.4	100.20	+16
USD	500	COREBRIDGE GLOB FUNDING (CRBG)	4.45	02/10/2030	A2/A+/NA	Life/Health Insurance	2k/1k	73.0	99.894	2.2x	78.8	100.63	+6
USD	750	EUSHI FINANCE INC (EMACN)	6.25	01/04/2056	Ba1/BB+/BB+	Electric-Integrated	2k/1k	250.9	100		288.4	99.34	+37
USD	500	FORTITUDE GLOBAL FUNDING (FORTRE)	4.625	06/10/2028	A3/NA/BBB+	Reinsurance	2k/1k	100.0	99.986	3x	104.0	100.51	+4
USD	750	FREEDOM FUNDING CENTER (FREMOR)	12	01/10/2032	NA/NA/NA	Finance-Mtge Loan/Banker	2k/1k		100		660.5	107.15	
USD	500	ICDPS SUKUK LTD (ISCODV)	4.391	09/10/2030	NA/NA/A+	Supranational Bank	200k/1k	65.0	100	4x	87.9	99.97	+23
USD	300	MIRAE ASSET SECURITIES (DAESEC)	4.375	14/10/2028	Baa2/NA/BBB	Finance-Invest Bnkr/Brkr	200k/1k	88.0	99.6	3.7x	94.9	100.08	+7
USD	1250	SOCIETE GENERALE (SOCGEN)	5.439	03/10/2036	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	130.0	100	2.5x	136.5	100.92	+6
USD	550	STARWOOD PROPERTY TRUST (STWD)	5.75	15/01/2031	Ba3/BB-/BB+	REITS-Mortgage	2k/1k	197.0	100		217.0	100.06	+20
USD	500	TURKIYE VAKIFLAR BANKASI (VAKBN)	8.1952	Perp	NA/NA/CCC+	Commer Banks Non-US	200k/1k	443.9	100		515.2	98.14	+71
USD	1700	VIKING CRUISES LTD (VIKCRU)	5.875	15/10/2033	Ba3/BB/NA	Cruise Lines	2k/1k		100		223.2	100.53	

Friday 26 September 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	425	PUBLIC STORAGE (PSA)	3.5	20/01/2034	A2/A/NA	REITS-Storage	100k/1k	94.3	99.447		102.0	100.34	+8
USD	450	INTERNATIONAL PETROLEUM (IPCROSS)	7.5	10/10/2030	B1/B+/NA	Oil Comp-Explor&Prodt	0.001k/0.00		100		443.5	98.31	

Thursday 25 September 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	ABN AMRO BANK NV (ABNANV)	2.5	02/10/2029	Aaa/NA/AAA	Commer Banks Non-US	100k/100k	33.4	99.85	1.7x	34.8	100.55	+1
EUR	500	ALLIANDER NV (ALLRNV)	4.125	Perp	Baa1/BBB/NA	Electric-Distribution	100k/1k	143.6	99.398	6x	149.5	100.65	+6
EUR	850	AROUNDTOWN SA (ARNDTN)	3.25	02/01/2031	NA/BBB/NA	Real Estate Oper/Develop	100k/100k	146.0	97.308	1.9x	156.7	97.87	+11
EUR	300	DOLOMITI ENERGIA SPA (DOLOEN)	3.5	09/10/2030	NA/NA/BBB+	Electric-Integrated	1k/1k		100		133.0	100.59	
EUR	500	GENERALI (ASSGEN)	4.75	Perp	Baa3/NA/BBB+	Life/Health Insurance	200k/1k		100	9.2x	264.8	100.13	
EUR	500	HEINEKEN NV (HEIANA)	2.565	03/10/2028	A3/NA/NA	Brewery	100k/1k	43.7	100	2x	46.7	100.44	+3
EUR	750	HEINEKEN NV (HEIANA)	3.505	03/05/2034	A3/NA/NA	Brewery	100k/1k	84.7	100	2.3x	87.5	101.43	+3
EUR	750	HEINEKEN NV (HEIANA)	3.872	03/10/2037	A3/NA/NA	Brewery	100k/1k	100.5	100	2.1x	103.9	101.69	+3
EUR	830	OLYMPUS WTR US HLDG CORP (SOLEIN)	6.125	15/02/2033	B3/B-/NA	Chemicals-Specialty	100k/1k		100		437.8	98.12	
EUR	300	POSTNL NV (PNLNA)	4	02/10/2030	NA/BBB-/NA	Transport-Services	100k/1k	171.6	99.884	12.2x	149.0	101.85	-23
EUR	1250	REPUBLIC OF LATVIA (LATVIA)	3.5	02/10/2035	A3/A-/A-	Sovereign	1k/1k	81.6	99.313	2.2x	95.1	100.00	+13
EUR	500	SGSP AUSTRALIA ASSETS (SGSPAA)	3.375	08/10/2032	A3/NA/NA	Gas-Distribution	100k/1k	95.9	99.479	2.5x	120.3	99.35	+24
EUR	600	VOLKSWAGEN BANK GMBH (VW)	2.682	02/10/2028	A1/BBB+/A	Auto-Cars/Light Trucks	100k/100k		100	1.7x		99.98	
EUR	900	VOLKSWAGEN BANK GMBH (VW)	3.125	02/10/2029	A1/BBB+/A	Auto-Cars/Light Trucks	100k/100k	94.3	99.911	2.3x	108.0	100.15	+14
EUR	500	VOLKSWAGEN BANK GMBH (VW)	3.625	02/10/2032	A1/BBB+/A	Auto-Cars/Light Trucks	100k/100k	120.8	99.509	3.6x	133.7	100.06	+13
GBP	375	UNICREDIT SPA (UCGIM)	5.3048	31/07/2032	Baa3/BBB/BBB+	Diversified Banking Inst	200k/200k		100		107.2	101.20	
USD	1000	ABU DHABI GOVT INT'L (ADGB)	3.625	02/10/2028	NA/AA/AA	Sovereign	200k/1k	10.0	99.587	5.5x	38.8	99.56	+29
USD	2000	ABU DHABI GOVT INT'L (ADGB)	4.25	02/10/2035	NA/AA/AA	Sovereign	200k/1k	18.0	99.076	4.8x	35.0	99.57	+17
USD	750	AEGEA FINANCE SARL (AEGEBZ)	7.625	20/01/2036	NA/BB-/BB	Water	200k/1k		99.938		414.1	96.70	
USD	450	BLACK HILLS CORP (BKH)	4.55	31/01/2031	Baa2/BBB+/NA	Electric-Integrated	2k/1k	80.0	99.935		87.1	100.74	+7
USD	745	CLEAN HARBORS INC (CLH)	5.75	15/10/2033	Ba2/BB+/NA	Hazardous Waste Disposal	2k/1k	172.0	100				
USD	500	CNH INDUSTRIAL CAP LLC (CNHI)	4.5	16/10/2030	Baa2/BBB+/BBB+	Machinery-Farm	2k/1k	78.0	99.765	1.8x	89.5	100.37	+12
USD	300	FRANKLIN BSP CAPITAL CO (FRBP)	6	02/10/2030	Baa3/NA/BBB-	Investment Companies	2k/1k	250.0	98.844	2.5x	288.0	98.33	+38
USD	500	GOLAR LNG LTD (GLNG)	7.5	02/10/2030	B3/(P)B-/NA	Pipelines	200k/1k		100		449.2	97.94	
USD	300	KB CAPITAL CO LTD (HANMIL)	4.25	01/10/2030	A3/NA/NA	Finance-Leasing Compan	200k/1k	78.0	98.834	6.3x	86.8	99.40	+9
USD	500	MITSUBISHI ESTATE CO LTD (MITEST)	4.352	02/10/2030	A2/NA/NA	Real Estate Mgmt/Servic	200k/1k	58.0	100	7.6x	64.6	100.82	+7
USD	1580	OLYMPUS WTR US HLDG CORP (SOLEIN)	7.25	15/02/2033	B3/B-/NA	Chemicals-Specialty	200k/1k	328.0	100		385.9	98.03	+58
USD	800	PARK RIVER HOLDINGS INC (PRIMBP)	8	15/03/2031	B3/B-/B	Retail-Building Products	2k/1k	417.0	100		421.7	100.53	+5
USD	400	REALTY INCOME CORP (O)	3.95	01/02/2029	A3/A-/NA	REITS-Single Tenant	2k/1k	48.0	99.412	3.5x	52.9	100.08	+5
USD	400	REALTY INCOME CORP (O)	4.5	01/02/2033	A3/A-/NA	REITS-Single Tenant	2k/1k	73.0	98.871	3x	80.4	99.89	+7
USD	1500	SRC SUKUK LTD (SRCSUK)	4.375	02/04/2029	Aa3/NA/A+	Finance-Mtge Loan/Banker	200k/1k	75.0	99.904		98.4	99.98	+23
USD	1000	SRC SUKUK LTD (SRCSUK)	4.875	02/10/2035	Aa3/NA/A+	Finance-Mtge Loan/Banker	200k/1k	85.0	98.801		92.2	100.00	+7
USD	300	VAMOS EUROPE SA (VAMOBZ)	9.2	26/01/2031	NA/BB-/BB-	Distribution/Wholesale	200k/1k		99.692		687.8	95.11	
USD	1400	WINDSTREAM SERVICES LLC (UNIT)	7.5	15/10/2033	B2/B/BB-	Telecom Services	2k/1k	355.0	100		399.6	98.80	+45

Wednesday 24 September 2025								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	650	AMERICA MOVIL BV (AMXLMM)	3	30/09/2030	Baa1/A-/A-	Cellular Telecom	100k/100k	79.5	99.653		79.6	100.56
EUR	700	BUREAU VERITAS SA (BVIFP)	3.375	01/10/2033	A3/NA/NA	Consulting Services	100k/100k	84.2	99.683	2.4x	94.4	100.32
EUR	480	DEEPOCEAN LTD (DEPOCN)	6	08/04/2031	B1/(P)BB-/BB-(EXP)	Oil-Field Services	100k/1k	363.0	100		364.0	100.92
EUR	500	ELM BV FOR SWISS PRIME (SPSNSW)	3.125	01/10/2031	A3/NA/NA	Real Estate Oper/Develop	100k/100k	95.8	98.87	8x	100.7	99.68
EUR	650	IDS FINANCING PLC (IDSLN)	3.25	01/10/2029	NA/BBB-/NA	Transport-Services	100k/1k	116.4	99.628		133.3	99.69
EUR	750	IDS FINANCING PLC (IDSLN)	4	01/10/2032	NA/BBB-/NA	Transport-Services	100k/1k	153.4	99.91		169.7	100.14
EUR	300	INTRALOT CAPITAL LUX (INLOT)	FRN	15/10/2031	B2/B/NA	Casino Services	100k/1k		100			98.98
EUR	600	INTRALOT CAPITAL LUX (INLOT)	6.75	15/10/2031	B2/B/B(EXP) *+	Casino Services	100k/1k	438.0	100		467.9	100.01
EUR	500	NEDER FINANCIERINGS-MAAT (NEDFIN)	2.5	01/10/2030	NA/AAA/AAA	Special Purpose Banks	100k/100k	25.4	99.648	8.8x	28.2	100.40
EUR	300	PRA GROUP EUROPE HOLDING (PRAA)	6.25	30/09/2032	Ba3/BB/BB	Finance-Other Services	100k/1k	372.0	100		473.0	96.24
EUR	750	SKANDINAVISKA ENSKILDA (SEB)	3.2	30/09/2033	Aa3/A+/AA	Commer Banks Non-US	100k/1k	65.7	99.722	2.3x	69.7	100.82
EUR	320	VIA CELERE DESARROLLOS (CELDES)	4.875	15/04/2031	NA/B/BB-	Real Estate Oper/Develop	100k/1k	250.0	100		296.5	99.04
GBP	300	ALDERMORE GROUP (ALDMRE)	6	01/10/2035	Baa3/NA/NA	Commer Banks Non-US	100k/1k	201.9	100	9.2x	221.0	99.79
USD	700	ALIMENTATION COUCHE-TARD (ATDBCN)	4.148	29/09/2028	Baa1/BBB+/NA	Retail-Convenience Store	2k/1k	55.0	100	3.1x	61.8	100.36
USD	500	ALIMENTATION COUCHE-TARD (ATDBCN)	5.077	29/09/2035	Baa1/BBB+/NA	Retail-Convenience Store	2k/1k	93.0	100	3.4x	96.0	101.26
USD	948	ALTICE FRAN LUX 3/HOLD 1 (SFRFP)	10	15/01/2033	Caa3/CCC-/NA	Cellular Telecom	0.001k/0.00		100		747.8	93.00
USD	500	BAITEREK NATIONAL MANAGI (BAINAT)	4.65	01/10/2030	Baa1/NA/BBB	Sovereign Agency	200k/1k	114.2	99.121		148.8	98.45
USD	750	BANK MUSCAT SAOG (BKMBOM)	4.846	01/10/2030	Baa3/BBB-/NA	Commer Banks Non-US	200k/1k	115.0	100	3.1x	133.0	99.98
USD	500	BINGHATTI SUKUK 2 SPV (BINHLD)	7.75	02/07/2029	NA/NA/BB-	Real Estate Oper/Develop	200k/1k	415.8	100		540.5	96.75
USD	500	BKV UPSTREAM MIDSTREAM L (BKVCOR)	7.5	15/10/2030	B3/B-/B	Oil Comp-Explor&Prodn	2k/1k	379.0	100		434.0	98.53
USD	400	CALIFORNIA RESOURCES CRP (CRC)	7	15/01/2034	B1/BB-/BB-	Oil Comp-Explor&Prodn	2k/1k	301.5	100		360.9	97.97
USD	1500	CASSA DEPOSITI E PRESTIT (CDEP)	4.375	01/10/2030	NA/BBB+/NA	Special Purpose Banks	200k/1k	68.0	99.964		69.1	100.73
USD	500	CORPORACION INMOBILIARIA (VESTA)	5.5	30/01/2033	NA/BBB-/BBB-	Real Estate Oper/Develop	200k/1k	162.5	99.853		159.9	101.10
USD	900	CROSSCOUNTRY INTER (CROSN)	6.5	01/10/2030	B1/NA/BB-	Finance-Mtge Loan/Banker	2k/1k	280.0	100		288.8	100.32
USD	500	ENCORE CAPITAL GROUP INC (ECPG)	6.625	15/04/2031	Ba3/NA/BB+	Finance-Other Services	1k/1k	293.0	100			
USD	750	GEORGIA POWER CO (SO)	4	01/10/2028	A3/A/A	Electric-Integrated	2k/1k	42.0	99.949	2.9x	43.4	100.46
USD	500	GEORGIA POWER CO (SO)	5.5	01/10/2055	A3/A/A	Electric-Integrated	2k/1k	77.0	99.519	2.6x	81.6	101.61
USD	800	NICKEL INDUSTRIES LTD (NICAU)	9	30/09/2030	B1/NA/B+	Non-Ferrous Metals	200k/1k		100	6x	511.9	101.18
USD	750	NISSAN MOTOR ACCEPTANCE (NSANY)	5.625	29/09/2028	Ba2/NA/BB	Auto-Cars/Light Trucks	2k/1k	202.9	100		233.3	99.72
USD	1250	NISSAN MOTOR ACCEPTANCE (NSANY)	6.125	30/09/2030	Ba2/NA/BB	Auto-Cars/Light Trucks	2k/1k	241.8	100		292.2	98.67
USD	625	NRG ENERGY INC (NRG)	4.734	15/10/2030	Baa3/BBB-/BBB-	Independ Power Producer	2k/1k	102.0	99.999	4.5x	109.2	100.54
USD	625	NRG ENERGY INC (NRG)	5.407	15/10/2035	Baa3/BBB-/BBB-	Independ Power Producer	2k/1k	127.0	99.999	6.1x	130.4	101.13
USD	1250	NRG ENERGY INC (NRG)	5.75	15/01/2034	Ba2/BB/BB+	Independ Power Producer	2k/1k	173.0	100		189.9	100.04
USD	2400	NRG ENERGY INC (NRG)	6	15/01/2036	Ba2/BB/BB+	Independ Power Producer	2k/1k	188.0	100		201.1	100.36
USD	3000	ORACLE CORP (ORCL)	4.45	26/09/2030	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	75.0	99.938	3.9x	85.2	100.34
USD	3000	ORACLE CORP (ORCL)	4.8	26/09/2032	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	90.0	99.965	3.9x	98.2	100.59
USD	4000	ORACLE CORP (ORCL)	5.2	26/09/2035	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	105.0	99.985	4.8x	112.5	100.92
USD	2500	ORACLE CORP (ORCL)	5.875	26/09/2045	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	115.0	99.953	5.1x	131.5	100.23
USD	3500	ORACLE CORP (ORCL)	5.95	26/09/2055	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	125.0	99.02	4.8x	141.7	99.42
USD	2000	ORACLE CORP (ORCL)	6.1	26/09/2065	Baa2/BBB/BBB	Enterprise Software/Serv	2k/1k	137.0	99.392	5.1x	156.8	99.37
USD	600	RIVERS ENTERPRISE (RIVLEN)	6.25	15/10/2030	B1/B+/NA	Gambling (Non-Hotel)	1k/1k	252.0	100		260.5	100.40
USD	200	SINO TRENDY INVST (GXCMIN)	4.1	29/09/2027	NA/NA/BBB	Investment Companies	200k/1k		100		82.4	99.78

EUR	3500	OBRIGACOES DO TESOURO (PGB)	2.875	14/10/2033	NA/NA/NA	Sovereign	0.01/0.01	37.6	99.391	13.1x	35.8	100.94	-2
EUR	500	OTP JELZALOGBANK ZRT (OTP)	3.137	31/03/2031	A1/NA/NA	Commer Banks Non-US	100k/1k	81.9	100	2.4x	80.2	101.03	-2
EUR	500	PRIMA BANKA SLOVENSKO AS (PKBSK)	2.5	02/10/2028	Aaa/NA/NA	Commer Banks Non-US	100k/100k	53.8	99.735	3.2x	51.7	100.24	-2
EUR	750	QNB FINANCE LTD (QNBK)	3	30/09/2030	Aa3/A+/A+	Commer Banks Non-US	100k/1k	85.4	99.343	2.3x	104.5	99.44	+19
EUR	850	RENAULT SA (RENAUL)	3.875	30/09/2030	Ba1/BB+/NA	Auto-Cars/Light Trucks	100k/100k	159.1	100	4x	179.0	100.03	+20
EUR	500	TELECOM ITALIA SPA (TITIM)	3.625	30/09/2030	Ba2/BB/BB	Telephone-Integrated	100k/1k	130.0	100	3.6x	155.4	99.74	+25
EUR	500	WUESTENROT BAUSPARKASSE (WUWGR)	2.875	30/09/2033	NA/AAA/NA	Commer Banks Non-US	100k/100k	38.8	99.36	2.2x	43.3	100.40	+5
USD	500	AFRICAN DEVELOPMENT BANK (AFDB)	5.875	Perp	Aa3/AA-/NA	Supranational Bank	200k/1k	165.3	100		229.4	99.86	+64
USD	1100	AMERICAN ELECTRIC POWER (AEP)	5.8	15/03/2056	Baa3/BBB-/BB+	Electric-Integrated	2k/1k	212.8	100	4.2x	234.4	99.73	+22
USD	900	AMERICAN ELECTRIC POWER (AEP)	6.05	15/03/2056	Baa3/BBB-/BB+	Electric-Integrated	2k/1k	194.0	100	6.9x	204.9	100.36	+11
USD	550	AYDEM YENILENEBILIR ENER (AYDEMT)	9.875	30/09/2030	NA/B/B	Electric-Generation	200k/1k		98.269		713.6	97.33	
USD	350	BROADSTONE NET LEASE LLC (BNL)	5	01/11/2032	Baa2/BBB/NA	REITS-Diversified	2k/1k	128.0	99.151	6.9x	119.0	100.54	-9
USD	500	CK HUTCHISON INTL 25 (CKHH)	4.25	26/09/2030	A2/A/A- **	Retail-Drug Store	200k/1k	62.5	99.697	5.2x	63.4	100.42	+1
USD	500	CLIFFORD CAPITAL HOLDING (CLIFCH)	3.97	30/09/2028	NA/AA+/AAA	Finance-Commercial	200k/1k	40.0	100		43.3	100.38	+3
USD	300	CN PING AN INSUR OVERSEA (PINGIN)	5	08/10/2035	Baa2/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k	89.0	99.805		95.1	100.74	+6
USD	400	COPT DEFENSE PROP LP (CDP)	4.5	15/10/2030	Baa3/BBB-/BBB-	REITS-Office Property	2k/1k	95.0	99.464	7.5x	96.5	100.07	+2
USD	1000	ENEL FINANCE INTL NV (ENELIM)	4.125	30/09/2028	Baa1/BBB/BBB+	Electric-Integrated	200k/1k	65.0	99.766	3.9x	64.8	100.22	-0
USD	1250	ENEL FINANCE INTL NV (ENELIM)	4.375	30/09/2030	Baa1/BBB/BBB+	Electric-Integrated	200k/1k	80.0	99.596	2.7x	82.0	100.16	+2
USD	1250	ENEL FINANCE INTL NV (ENELIM)	5	30/09/2035	Baa1/BBB/BBB+	Electric-Integrated	200k/1k	100.0	99.162	3.4x	106.2	99.88	+6
USD	1000	ENEL FINANCE INTL NV (ENELIM)	5.75	30/09/2055	Baa1/BBB/BBB+	Electric-Integrated	200k/1k	112.0	98.663	2.9x	123.8	99.12	+12
USD	600	GILDAN ACTIVEWEAR INC (GILCN)	4.7	07/10/2030	Baa3/BBB-/BBB	Apparel Manufacturers	2k/1k	103.0	99.996		108.8	100.41	+6
USD	600	GILDAN ACTIVEWEAR INC (GILCN)	5.4	07/10/2035	Baa3/BBB-/BBB	Apparel Manufacturers	2k/1k	130.0	99.893		131.2	101.02	+1
USD	300	HORACE MANN EDUCATORS CO (HMN)	4.7	01/10/2030	Baa2/BBB/BBB	Property/Casualty Ins	2k/1k	115.0	99.462	4x	119.7	99.93	+5
USD	300	KODIT GLOBAL 2025-1 (KOCRGF)	FRN	30/09/2028	Aa2/AA/NA	Finance-Other Services	200k/1k		100	10.3x		100.07	
USD	300	KOREAN AIR LINES CO LTD (KOREAN)	4	30/09/2030	Aa2/AA/NA	Airlines	200k/1k	45.0	99.369		48.5	99.98	+4
USD	1500	KUNTARAOHITUS OYJ (KUNTA)	3.625	06/10/2028	Aa1/AA+/NA	Regional Agencies	200k/1k	8.0	99.912		8.1	100.41	+0
USD	650	LOWE'S COS INC (LOW)	3.95	15/10/2027	Baa1/BBB+/NA	Retail-Building Products	2k/1k	37.0	99.975	3.7x	41.6	100.27	+5
USD	750	LOWE'S COS INC (LOW)	4	15/10/2028	Baa1/BBB+/NA	Retail-Building Products	2k/1k	47.0	99.893	4.4x	47.4	100.35	+0
USD	1100	LOWE'S COS INC (LOW)	4.25	15/03/2031	Baa1/BBB+/NA	Retail-Building Products	2k/1k	62.0	99.828	3.8x	70.7	100.12	+9
USD	1300	LOWE'S COS INC (LOW)	4.5	15/10/2032	Baa1/BBB+/NA	Retail-Building Products	2k/1k	67.0	99.783	3.3x	76.5	100.12	+9
USD	1200	LOWE'S COS INC (LOW)	4.85	15/10/2035	Baa1/BBB+/NA	Retail-Building Products	2k/1k	77.0	99.761	3.3x	89.1	100.04	+12
USD	700	NATIONWIDE BLDG SOCIETY (NWIDE)	4.351	30/09/2030	A1/A+/A+	Building Societies	200k/1k	68.0	100		77.7	100.24	+10
USD	300	NATIONWIDE BLDG SOCIETY (NWIDE)	FRN	30/09/2030	A1/A+/A+	Building Societies	200k/1k		100			100.00	
USD	500	NZ LOCAL GOVT FUND AGENC (NZLGFA)	3.75	30/09/2030	NA/AA+/AA+	Municipal-County	200k/1k	18.3	99.459	6.2x	16.7	100.29	-2
USD	150	OCEANICA LUX (OENCBZ)	13	02/10/2029	NA/NA/NA	Oil-Field Services	200k/1k		99.25		956.3	99.75	

Monday 22 September 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	600	AMPRION GMBH (AMPRIO)	2.75	30/09/2029	Baa1/NA/A-	Electric-Distribution	100k/100k	71.4	99.493		74.7	100.00	+3
EUR	900	AMPRION GMBH (AMPRIO)	4	30/09/2040	Baa1/NA/A-	Electric-Distribution	100k/100k	110.7	98.11	4.1x	114.5	99.99	+4
EUR	650	ARCELOMITTAL SA (MTNA)	3.25	30/09/2030	Baa3/BBB/NA	Steel-Producers	100k/1k	111.3	99.416	2.4x	118.7	99.93	+7
EUR	500	CROWN EURO HOLDING SACA (CCK)	3.75	30/09/2031	Ba1/BB+/NA	Containers-Metal/Glass	100k/1k	141.0	100		175.6	99.23	+35
EUR	600	KOOKMIN BANK (KITNAT)	2.625	29/09/2029	NA/AAA/AAA	Commer Banks Non-US	100k/1k	49.7	99.846	1.8x	51.6	100.39	+2
EUR	800	LAND BADEN-WUERTTEMBERG (BADWUR)	2.875	28/09/2035	NA/AA+/NA	Regional Authority	1k/1k	25.4	99.053	3.1x	32.2	100.04	+7
EUR	500	MUNDYS SPA (ATLIM)	3.7	29/09/2031	Ba1/BB+/BB+	Public Thoroughfares	100k/1k	133.2	100		159.7	99.61	+26
EUR	750	NORDDEUTSCHE LANDESBANK (NDB)	2.75	02/10/2028	A1/NA/A+	Commer Banks Non-US	100k/100k	78.2	99.952	2.4x	78.7	100.19	+1
EUR	500	RED ELECTRICA FINANCI SA (REESM)	3	06/10/2031	NA/A- */A	Electric-Transmission	100k/100k	66.4	99.903	2.5x	69.2	100.69	+3
GBP	500	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	5	29/09/2032	Aa3/AA+/AA+	Mutual Insurance	100k/1k	75.0	99.866	2.8x	85.6	100.31	+11
USD	750	AEP TEXAS INC (AEP)	5.85	15/10/2055	Baa3/BBB+/BBB+	Electric-Integrated	2k/1k	112.0	99.504	5.1x	115.1	101.75	+3
USD	600	AERCAP IRELAND CAP/GLOBA (AER)	4.375	15/11/2030	Baa1/BBB+/BBB+	Finance-Leasing Compan	150k/1k	75.0	99.702	4.7x	81.7	100.17	+7
USD	600	AERCAP IRELAND CAP/GLOBA (AER)	5	15/11/2035	Baa1/BBB+/BBB+	Finance-Leasing Compan	150k/1k	97.0	99.145	5.2x	109.5	99.61	+13
USD	400	AMN HEALTHCARE INC (AMN)	6.5	15/01/2031	B1/BB-/BB	Human Resources	2k/1k		100		301.6	99.80	
USD	300	BANQUE FED CRED MUTUEL (BFCM)	FRN	08/10/2030	A1/A+/AA-	Commer Banks Non-US	200k/200k		100			99.99	
USD	1000	BROADCOM INC (AVGO)	4.2	15/10/2030	A3/A-/BBB+	Electronic Compo-Semicon	2k/1k	53.0	99.858	5.5x	54.1	100.62	+1
USD	2250	BROADCOM INC (AVGO)	4.8	15/02/2036	A3/A-/BBB+	Electronic Compo-Semicon	2k/1k	68.0	99.787	2.9x	70.5	101.13	+3
USD	1750	BROADCOM INC (AVGO)	4.9	15/02/2038	A3/A-/BBB+	Electronic Compo-Semicon	2k/1k	78.0	99.757	3.1x	82.9	101.08	+5
USD	300	CHINA MINSHENG BKG/HK (CHIMIN)	FRN	29/09/2028	Baa3/NA/NA	Commer Banks Non-US	200k/1k		100	6.3x		100.07	
USD	750	COMMONWEALTH BANK AUST (CBAAU)	4.15	01/10/2030	Aa2/AA-/AA-	Commer Banks Non-US	250k/1k	45.0	100	5.6x	44.3	100.84	-1
USD	750	COMMONWEALTH BANK AUST (CBAAU)	FRN	01/10/2030	Aa2/AA-/AA-	Commer Banks Non-US	2k/1k		100	8.8x		100.41	
USD	750	DELL INT LLC / EMC CORP (DELL)	4.15	15/02/2029	Baa2/BBB/BBB+	Computers	2k/1k	58.0	99.961	4.5x	60.7	100.44	+3
USD	1250	DELL INT LLC / EMC CORP (DELL)	4.5	15/02/2031	Baa2/BBB/BBB+	Computers	2k/1k	80.0	100	3.4x	82.6	100.73	+3
USD	1250	DELL INT LLC / EMC CORP (DELL)	4.75	06/10/2032	Baa2/BBB/BBB+	Computers	2k/1k	90.0	99.717	3.9x	90.1	100.78	+0
USD	1250	DELL INT LLC / EMC CORP (DELL)	5.1	15/02/2036	Baa2/BBB/BBB+	Computers	2k/1k	100.0	99.633	3.8x	105.0	100.77	+5
USD	1000	EMBRAER NETHERLANDS FINA (EMBRBZ)	5.4	09/01/2038	NA/BBB/BBB-	Aerospace/Defense	2k/1k	130.0	99.672	2.7x	153.8	99.20	+24
USD	500	KOREA NATIONAL OIL CORP (KOROIL)	4	29/09/2028	Aa2/AA/NA	Oil Comp-Explor&Prodt	200k/1k	50.0	99.804	3.2x	50.4	100.27	+0
USD	300	KOREA NATIONAL OIL CORP (KOROIL)	4.125	29/09/2030	Aa2/AA/NA	Oil Comp-Explor&Prodt	200k/1k	50.0	99.705	6.7x	50.3	100.46	+0
USD	500	KOREA NATIONAL OIL CORP (KOROIL)	FRN	29/09/2028	Aa2/AA/NA	Oil Comp-Explor&Prodt	200k/1k		100	5x		100.08	
USD	400	LAMAR MEDIA CORP (LAMR)	5.375	01/11/2033	Ba3/BB/NA	Advertising Sales	2k/1k	140.0	100		171.4	99.09	+31
USD	700	MINERAL RESOURCES LTD (MINAU)	7	01/04/2031	Ba3/NA/BB-	Metal-Iron	2k/1k	325.0	100		294.1	101.46	-31
USD	350	NATIONAL HEALTH INVESTOR (NHI)	5.35	01/02/2033	Baa3/BBB-/BBB-	REITS-Health Care	2k/1k	165.0	98.903	7.7x	163.9	99.98	-1
USD	1500	ROYAL CARIBBEAN CRUISES (RCL)	5.375	15/01/2036	Baa3/BBB-/BBB	Cruise Lines	2k/1k	125.0	99.852	6.1x	115.9	102.04	-9
USD	500	SCIENCE APPLICATIONS INT (SAIC)	5.875	01/11/2033	Ba3/BB-/NA	Computer Services	2k/1k	199.0	100				
USD	500	STARWOOD PROPERTY TRUST (STWD)	5.25	15/10/2028	Ba3/BB-/BB+	REITS-Mortgage	2k/1k	168.0	100		184.1	100.03	+16
USD	500	TURKIYE IS BANKASI A.S (ISCTR)	7.375	02/04/2036	NA/NA/B	Commer Banks Non-US	200k/1k		100		451.9	97.23	
USD	1200	WEATHERFORD INTERNATIONA (WFRD)	6.75	15/10/2033	Ba3/BB/BB	Oil-Field Services	2k/1k	277.0	100		291.5	100.13	+14

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

Colin Bysouth, CFA
SALES
+44 (0)20 7716 8533
colin.bysouth@admisi.com

Marc Ostwald
STRATEGIST
44 (0)20 7716 8534
marc.ostwald@admisi.com

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