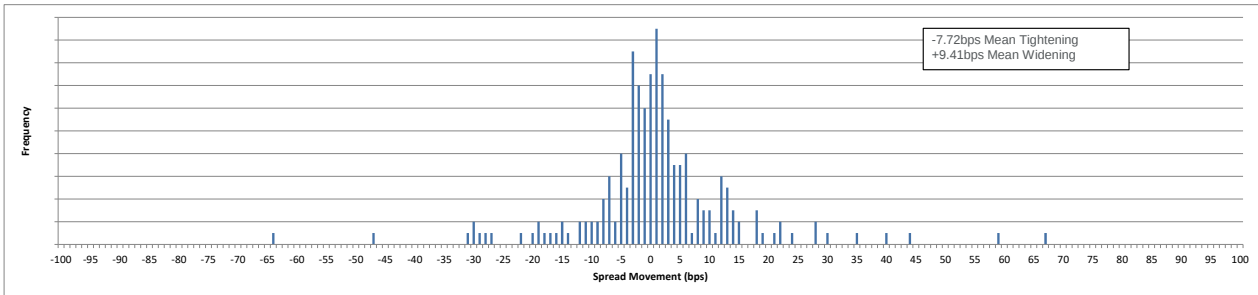


FIXED INCOME

New Issue Performance
24 October 2025ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	3200	WULF COMPUTE LLC (WULF)	7.75	15/10/2030	Ba2/BB/BB(EXP)	Telecom Services	419	100		354.7	101.997	-64
USD	800	EGYPT TASKEEK CO (EGYSK)	7.95	07/10/2032	NA/B/B	Sovereign	405.5	100	6.9x	357.7	103.077	-48
EUR	775	PUBLIC POWER CORP (PPCGA)	4.25	31/10/2030	NA/BB-/BB-	Electric-Integrated	207	100		175.1	101.137	-32
EUR	800	GRUPPO SAN DONATO SPA (GRSADO)	6.5	31/10/2031	B3/B/NA	Medical-Hospitals	431	100		400.5	101.149	-31
USD	700	ALBERTSONS COS/SAFEWAY (ACI)	5.5	31/03/2031	NA/BB+/NA	Food-Retail	190	100		159.5	100.85	-31

FIVE WORST PERFORMERS							@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	455	GTC FINANCE DAC (GTCFIN)	6.5	15/10/2030	NA/NA/B+(EXP)	Real Estate Oper/Develop	548	95		655.0	91.871	+107
EUR	500	ION PLATFORM FINANCE SAR (IONPLA)	6.5	30/09/2030	B2/B+/NA	Commercial Serv-Finance	424	100		490.5	98.115	+67
EUR	600	ION PLATFORM FINANCE SAR (IONPLA)	6.875	30/09/2032	NA/B+/NA	Commercial Serv-Finance	447	100		505.6	98.007	+59
USD	1500	ION PLATFORM FINANCE US (IONPLA)	7.875	30/09/2032	B2/B+/NA	Commercial Serv-Finance	409	99.343		452.8	97.651	+44
USD	500	TURKIYE VAKIFLAR BANKASI (VAKBN)	8.1952	Perp	NA/NA/CCC+	Commer Banks Non-US	443.9	100		483.9	99	+40

Thursday 23 October 2025							@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	ALPHA BANK SA (ALPHA)	3.125	30/10/2031	NA/NA/NA	Commer Banks Non-US	101.5	99.649	5x	96.1	99.75	-5
EUR	500	AROUNDTOWN FINANCE SARL (ARNDTN)	5.25	Perp	NA/BB+/NA	Real Estate Oper/Develop		97.704	3.6x	347.8	97.98	-7
EUR	500	CONTACT ENERGY LTD (CENNZ)	3.537	03/11/2032	NA/BBB/NA	Electric-Generation	122.1	100	4.2x	114.7	100.20	-0
EUR	1000	NEDER WATERSCHAPS BANK (NEDWBK)	2.125	30/10/2028	NA/NA/NA	Special Purpose Banks	25.0	99.736	1.7x	24.8	99.61	-0
EUR	500	STEDIN HOLDING NV (STEDIN)	3	03/11/2032	NA/NA/NA	Electric-Distribution	76.4	99.491	3x	76.4	99.25	-0
EUR	750	SVENSKA HANDELSBANKEN AB (SHBAS)	3.375	30/10/2035	NA/NA/NA	Commer Banks Non-US	85.8	99.516	1.7x	85.8	99.18	-0
GBP	5463.7	UNITED KINGDOM GILT (UKT)	4.125	07/03/2031	NA/NA/NA	Sovereign		100.582		15.1	100.57	+5
USD	300	AVATION GROUP S PTE LTD (AVAPLN)	8.5	15/05/2031	B2/(P)/B(EXP)	Finance-Leasing Compan	485.0	100		490.1	99.64	-12
USD	350	DEYANG DEV HOLDING GRP (DEYCN)	4.29	28/10/2028	NA/NA/BBB-	Distribution/Wholesale		100		86.7	99.78	
USD	500	PERSHING SQUARE HOLDINGS (PSHNA)	5.5	28/10/2032	NA/A-/NA	Closed-end Funds	175.0	99.805		163.1	100.41	
USD	240	SHANGRAO INV HLDG INTL (SHRIHG)	4.4	30/10/2028	NA/NA/BBB-	Building-Heavy Construct		100		87.9	100.05	
USD	1000	VERSANT MEDIA GROUP INC (VSNT)	7.25	30/01/2031	Ba2/BB/BB+	Cable/Satellite TV	361.0	100				
USD	750	VOLCAN CIA MINERA SAA-CM (VOLCAN)	8.5	28/10/2032	NA/NA/NA	Non-Ferrous Metals		100		484.9	100.14	

Wednesday 22 October 2025							@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	300	AUTOLIV INC (ALV)	3	29/10/2030	NA/NA/BBB+	Auto/Trk Prts&Equip-Orig	88.4	99.771	4.3x	85.7	99.65	-3
EUR	1000	BANK OF AMERICA CORP (BAC)	2.666	30/10/2029	NA/NA/NA	Diversified Banking Inst			1.9x		100.02	+3
EUR	1750	BANK OF AMERICA CORP (BAC)	2.984	30/10/2031	NA/NA/NA	Diversified Banking Inst	80.8	100	1.9x	83.4	99.68	+12
EUR	200	BANQUE INTERNATIONAL LUX (BANQUE)	4.25	29/01/2037	NA/NA/NA	Commer Banks Non-US	208.4	99.48	3.6x	220.6	98.61	+14
EUR	600	BRITISH AMERICAN TOBACCO (BATSLN)	4.2	Perp	Baa3/BBB-/NA	Tobacco	208.2	99.785	6.8x	194.1	100.21	-13
EUR	600	BRITISH AMERICAN TOBACCO (BATSLN)	4.75	Perp	NA/BBB-/NA	Tobacco	234.0	100	7.5x	221.2	100.80	+10
EUR	600	DIGI ROMANIA SA (RCRSDS)	4.625	29/10/2031	NA/BB-/BB+(EXP)	Cable/Satellite TV	242.0	100		252.2	99.47	-1
EUR	1000	FINNVERA PLC (FINNVE)	2.375	29/10/2030	NA/NA/AA	Export/Import Bank	29.5	99.628	3.4x	28.4	99.40	-3
EUR	500	HENNES & MAURITZ AB (HMBSS)	3.4	31/10/2033	NA/NA/NA	Retail-Apparel/Shoe	115.6	98.896	4.8x	112.2	98.76	+1
EUR	2000	INTL DEVELOPMENT ASSOC (IDAWBG)	3.625	28/10/2050	NA/NA/NA	Supranational Bank	54.9	99.498	1.5x	55.9	98.40	+0
EUR	1500	LAND NIEDERSACHSEN (NIESA)	2.625	29/10/2032	NA/NA/AAA	Regional Authority	35.7	99.874	1.2x	36.0	99.41	-2
EUR	500	NORDDEUTSCHE LANDESBANK (NDB)	2.75	30/10/2030	NA/NA/NA	Commer Banks Non-US	70.3	99.448	2.8x	68.7	99.28	+2
EUR	750	SOFTBANK GROUP CORP (SOFTBK)	6.5	29/10/2062	NA/B+/NA	Telephone-Integrated		100		440.4	99.70	-4
EUR	500	VIA OUTLETS BV (VIAOUT)	3.5	29/10/2032	NA/NA/NA	Real Estate Oper/Develop	129.4	99.397	3.6x	130.9	98.98	-9
USD	750	AL JAWAHER ASSETS (OMGRID)	4.662	29/10/2030	NA/NA/BB+	Electric-Transmission	110.0	100	3x	105.6	99.96	-7
USD	1600	DOMINICAN REPUBLIC (DOMREP)	5.875	28/10/2035	Ba2/NA/BB-	Sovereign		100		184.7	100.13	-8
USD	1000	GENERAL MOTORS FINL CO (GM)	4.2	27/10/2028	Baa2/BBB/BBB(EXP)	Auto-Cars/Light Trucks	78.0	99.941		69.0	100.02	-9
USD	1500	PROVINCE OF ALBERTA (ALTA)	4.3	02/11/2035	NA/NA/NA	Regional Authority	37.8	99.67	5.7x	31.2	99.82	-7
USD	1000	REPUBLIC OF KOREA (KOREA)	3.625	29/10/2030	Aa2/A/AAA-	Sovereign	17.0	99.475	5.9x	8.7	99.65	-8
USD	900	SOFTBANK GROUP CORP (SOFTBK)	7.625	29/04/2061	NA/B+/NA	Telephone-Integrated		100		413.2	99.49	-9
USD	1100	SOFTBANK GROUP CORP (SOFTBK)	8.25	29/10/2065	NA/B+/NA	Telephone-Integrated		100		427.6	99.77	-10
USD	700	THREE GORGES FIN I KY (YANTZE)	3.6	28/10/2028	NA/NA/NA	Electric-Generation	16.0	99.841	4.7x	6.7	100.09	-9
USD	600	TT VARLIK KIRALAMA (TURKTI)	6.5	30/10/2030	NA/NA/NA	Telecom Services	293.1	99.999	2.7x	283.1	100.23	-10

Tuesday 21 October 2025							@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	225	ARLES I BV (ARLES)	8.566	04/11/2030	NA/NA/NA	Consulting Services		98.75			99.72	+1
EUR	1000	BANK OF MONTREAL (BMO)	2.716	28/10/2029	A2/A-/NA	Commer Banks Non-US		100	1.9x		100.07	+1
EUR	500	MUENCHENER HYPOTHEKENBNK (MUNH)	3.375	11/04/2035	NA/NA/NA	Mortgage Banks	96.4	99.173	1.8x	97.2	98.64	-31
GBP	250	BANK OF CHINA/LONDON (BCHINA)	4.125	27/10/2028	A1/A/A	Commer Banks Non-US	54.0	99.539	6.4x	54.8	99.71	-3
USD	700	ALBERTSONS COS/SAFEWAY (ACI)	5.5	31/03/2031	NA/BB+/NA	Food-Retail	190.0	100		159.5	100.85	-4
USD	800	ALBERTSONS COS/SAFEWAY (ACI)	5.75	31/03/2034	NA/BB+/NA	Food-Retail	191.0	100				-1
USD	500	ASB BANK LIMITED (ASBBNK)	4.155	29/10/2030	Aa3/AA-/NA	Commer Banks Non-US	60.0	100		57.0	99.86	-4
USD	300	ASB BANK LIMITED (ASBBNK)	FRN	29/10/2030	Aa3/AA-/NA	Commer Banks Non-US		100			100.61	-1
USD	300	GS CALTEX CORP (GCCOR)	4.25	28/10/2030	Baa1/BBB+/NA	Oil Refining&Marketing	77.0	99.657	11.7x	73.1	99.57	-1
USD	5000	INTL BK RECON & DEVELOP (IBRD)	3.5	28/10/2030	NA/NA/NA	Supranational Bank	5.9	99.514		5.2	99.24	-1
USD	2000	KINGDOM OF SWEDEN (SWED)	3.375	28/01/2028	NA/NA/NA	Sovereign	1.7	99.825	4.1x	1.1	99.71	-1
USD	1500	REPUBLIC OF KAZAKHSTAN (KAZAKS)	4.412	28/10/2030	NA/NA/BBB	Sovereign	85.0	100		90.7	99.51	+6

Monday 20 October 2025							@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	ASN BANK NV (ASBNBK)	3.375	27/10/2032	NA/NA/AA-	Commer Banks Non-US	113.8	99.51	2.8x	111.3	99.41	-2
EUR	1250	CAISSE FRANCAISE DE FIN (CAFFIL)	3	24/05/2033	Aaa/NA/NA	Sovereign Agency	66.1	99.664	3.3x	67.0	99.44	+1
EUR	750	CASSA DEPOSITI E PRESTITI (CDEP)	3.5	27/10/2035	NA/BBB+/BBB+	Special Purpose Banks	22.0	99.222	8.1x	23.3	98.83	+1
EUR	750	TOYOTA MOTOR FINANCE BV (TOYOTA)	2.75	28/01/2030	NA/A+/NA	Auto-Cars/Light Trucks	70.9	99.801	2.7x	71.5	99.62	+1
GBP	1000	DBS BANK LTD (DBSSP)	FRN	30/10/2028	NA/NA/NA	Money Center Banks		100	2.2x		100.02	
USD	2000	AMERICAN EXPRESS CO (AXP)	4.804	24/10/2036	A2/A-/NA	Finance-Credit Card	82.0	100	2.6x	82.8	99.73	+1
USD	750	CARGILL INC (CARGIL)	4.125	23/10/2030	A2/A/NA	Agricultural Operations	60.0	99.741	4.5x	51.9	99.95	-8
USD	750	CARGILL INC (CARGIL)	5.375	23/10/2055	A2/A/NA	Agricultural Operations	80.0	99.956	4.8x	78.8	99.89	-1
USD	1000	STATE STREET CORP (STT)	4.784	23/10/2036	Aa3/A/AA-	Fiduciary Banks	80.0	100	7x	114.9	100.15	+35
USD	1250	TRUIST BANK (TFC)	4.136	23/10/2029	A3/A/A	Commer Banks-Southern US	67.0	100	2.4x	66.6	99.91	-0
USD	1250	TRUIST FINANCIAL CORP (TFC)	4.964	23/10/2036	Baa1/A-/A-	Commer Banks-Southern US	98.0	100	2.9x	103.0	99.41	+5

Friday 17 October 2025							@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	275	ELEVING GROUP SA (MOGOFI)	9.5	24/10/2030	NA/NA/B	Finance-Auto Loans		100		705.5	101.73	-8
USD	740	COMMONSPIRIT HEALTH (CATMED)	4.352	01/09/2030	A3/A-/A-	Medical-Hospitals	80.0	100		72.1	100.07	-7
USD	300	COMMONSPIRIT HEALTH (CATMED)	4.825	01/09/2035	A1/AA-/A-	Medical-Hospitals	85.0	100		78.4	100.24	-6
USD	640	COMMONSPIRIT HEALTH (CATMED)	4.975	01/09/2035	NA/A-/A-	Medical-Hospitals	100.0	100		94.3	100.17	-6
USD	375	COMMONSPIRIT HEALTH (CATMED)	5.58	01/09/2045	NA/A-/A-	Medical-Hospitals	103.0	100		97.1	100.51	-6
USD	642.31	COMMONSPIRIT HEALTH (CATMED)	5.662	01/09/2055	NA/A-/A-	Medical-Hospitals	108.0	100		102.2	100.66	-6
USD	650	FERRELLGAS LP/FERRELLGAS (FGP)	9.25	15/01/2031	B3/B/NA	Retail-Propane Distrib	560.0	100		550.8	100.37	-15

USD	2100	MORGAN STANLEY (MS)	4.133	18/10/2029	A1/A-/A+	Diversified Banking Inst	1k/1k	68.0	100	64.0	99.97	-4
USD	2500	MORGAN STANLEY (MS)	4.356	22/10/2031	A1/A-/A+	Diversified Banking Inst	1k/1k	78.0	100	72.0	100.09	-6
USD	3000	MORGAN STANLEY (MS)	4.892	22/10/2036	A1/A-/A+	Diversified Banking Inst	1k/1k	90.0	100	85.0	100.25	-5
USD	400	MORGAN STANLEY (MS)	FRN	18/10/2029	A1/A-/A+	Diversified Banking Inst	1k/1k		100		100.07	

Thursday 16 October 2025								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	400	BPCE ASSURANCES SA (BPCEAS)	4.125	22/10/2035	NA/NA/BBB	Life/Health Insurance	100k/100k	165.3	99.142	13x	152.8	99.85	-13
EUR	280	BPCE ASSURANCES SA (BPCEAS)	5.75	Perp	NA/NA/BBB	Life/Health Insurance	100k/100k		100	15.4x	343.8	100.69	
EUR	300	BSK 1818 AG (BSKBER)	2.625	22/10/2032	Aaa/NA/NA	Commer Banks Non-US	100k/100k	40.3	99.402	1.8x	41.1	99.10	+1
EUR	800	GRUPPO SAN DONATO SPA (GRSADO)	6.5	31/10/2031	B3/B/NA	Medical-Hospitals	100k/1k	431.0	100		400.5	101.15	-31
EUR	550	MONDI FINANCE PLC (MNDILN)	3.375	23/05/2031	Baa1/BBB+/NA	Paper&Related Products	100k/1k	122.2	99.918	7.6x	118.4	99.88	-4
EUR	1000	NORDEA BANK AB (NDAHF)	2.418	23/10/2028	Aa3/AA-/AA	Commer Banks Non-US	100k/1k		100	1.8x		100.02	
EUR	775	PUBLIC POWER CORP (PPCGA)	4.25	31/10/2030	NA/BB-/BB-	Electric-Integrated	100k/1k	207.0	100		175.1	101.14	-32
EUR	500	SBAB BANK AB (SBAB)	2.75	22/04/2031	A1/A+/NA	Commer Banks Non-US	100k/1k	68.0	99.502	2.4x	67.9	99.28	-0
EUR	300	TOKYO METROPOLITAN GOVT (TOKYO)	2.625	28/10/2030	NA/NA+/NA	Municipal-County	100k/1k	50.4	99.769	7.3x	47.9	99.66	-2
EUR	300	UNICREDIT BANK CZECH RE (UNICZ)	FRN	23/10/2031	NA/NA/NA	Commer Banks Non-US	100k/1k		100			99.75	
USD	500	GRUPO ENERGIA BOGOTA (GEBGB)	5.75	22/10/2035	Baa3/NA/BBB	Gas-Distribution	200k/1k	180.0	99.842		176.4	99.82	-4
USD	300	UZBEK INDUSTRIAL AND CON (SQBNZU)	9.45	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		100	4.7x	553.9	101.16	
USD	3200	WULF COMPUTE LLC (WULF)	7.75	15/10/2030	Ba2/BB/BB(EXP)	Telecom Services	2k/1k	419.0	100		354.7	102.00	-64

Wednesday 15 October 2025								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	CITIGROUP INC (C)	2.928	22/10/2030	A3/BBB+/A	Diversified Banking Inst	100k/1k	84.6	100		84.7	99.85	+0
EUR	1500	CITIGROUP INC (C)	3.493	22/10/2034	A3/BBB+/A	Diversified Banking Inst	100k/1k	108.0	100		109.0	99.62	+1
EUR	500	HAMBURGER SPARKASSE (HASPA)	2.625	22/03/2032	Aaa/NA/NA	Regional Banks-Non US	100k/100k	39.2	99.769	4x	37.8	99.58	-1
EUR	250	LAND RHEINLAND-PFALZ (RHIPAL)	FRN	29/08/2027	NA/NA/AAA	Regional Authority	1k/1k					99.75	
EUR	500	LUMINOR BANK (LUMINO)	2.404	20/10/2030	NA/NA/NA	Commer Banks Non-US	100k/1k		100			99.75	
EUR	500	TDC NET AS (TDCDC)	4.625	22/10/2033	NA/NA/BBB-(EXP)	Telecom Services	100k/1k	225.6	99.751	7.5x	219.8	99.79	-6
USD	650	BAYERISCHE LANDESBANK (BYLAN)	3.797	23/02/2029	Aaa/NA/NA	Regional Banks-Non US	200k/200k	27.0	100	1.5x	25.9	100.01	
USD	500	CONSTELLATION BRANDS INC (STZ)	4.95	01/11/2035	Baa2/BBB/NA	Brewery	2k/1k	95.0	99.716	5.4x	96.0	99.83	+1
USD	350	CONSTELLATION GLO FNDG (CONSTL)	4.85	22/10/2030	NA/NA/NA	Life/Health Insurance	2k/1k	130.0	99.667	1.8x	127.2	99.83	-3
USD	600	EVERSOURCE ENERGY (ES)	4.45	15/12/2030	Baa2/BBB/BBB *-	Electric-Distribution	2k/1k	87.0	99.771	4.2x	79.1	100.19	-8
USD	2000	JPMORGAN CHASE & CO (JPM)	4.255	22/10/2031	A1/A/AA-	Diversified Banking Inst	2k/1k	63.0	100		61.0	100.13	-2
USD	3000	JPMORGAN CHASE & CO (JPM)	4.81	22/10/2036	A1/A/AA-	Diversified Banking Inst	2k/1k	77.0	100		73.4	100.52	-4
USD	500	MAF SUKUK LTD (MAFUE)	4.875	22/10/2035	NA/NA/BBB	Real Estate Oper/Develop	200k/1k	95.0	99.375	3.6x	91.7	99.59	-3
USD	700	NSTAR ELECTRIC CO (JAE)	5.2	01/03/2035	A2/A-/A *-	Electric-Distribution	2k/1k	85.0	99.567	4x	80.6	103.07	-4

Tuesday 14 October 2025								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	575	CIRSA FINANCE INTER (LHMCFI)	4.875	15/10/2031	B1/BB-/NA	Gambling (Non-Hotel)	100k/1k	264.0	100		259.0	100.29	-5
EUR	425	CIRSA FINANCE INTER (LHMCFI)	4.9428	15/10/2032	B1/BB-/NA	Gambling (Non-Hotel)	100k/1k		100			100.36	
EUR	500	DZ HYP AG (DZHYF)	2.75	31/08/2034	Aaa/AA/NA	Mortgage Banks	1k/1k	35.5	99.07	3.4x	34.1	99.01	-1
EUR	500	FREISTAAT BAYERN (BAYERN)	2.375	21/02/2031	NA/AA/NA	Regional Authority	1k/1k	26.5	99.655	0.9x	27.1	99.45	+1
EUR	300	STONEWEG ERX LUX FINCO (CERTSP)	4.125	22/02/2033	NA/BBB-/BBB	REITS-Diversified	125k/1k	180.8	4.203	1.3x	185.1	99.14	+4
GBP	300	AMERICAN HONDA FINANCE (HNDA)	5.05	20/08/2031	A3/A-/NA	Auto-Cars/Light Trucks	100k/1k	105.0	99.616	1.4x	101.2	100.63	-4
GBP	285	CPUK FINANCE LTD (CPKLN)	6.875	28/08/2032	NA1/B	Resorts/Theme Parks	100k/1k	270.0	100		287.4	99.92	+17
GBP	500	NATIONWIDE BLDG SOCIETY (NWIDE)	4.125	21/10/2030	NR/AAA/AAA	Building Societies	100k/1k	26.9	99.544	3.4x	26.6	100.20	-0
GBP	9000	UNITED KINGDOM GILT (UKT)	5.25	31/01/2041	NA/NA/NA	Sovereign	0.01/0.01	8.0	101.621		7.1	103.75	-1
USD	600	BANK OF CHINA/MACAU (BCHINA)	FRN	21/10/2028	A1/A/A	Commer Banks Non-US	200k/1k		100			100.13	
USD	2500	GOLDMAN SACHS GROUP INC (GS)	4.153	21/10/2029	A2/BBB+/A	Diversified Banking Inst	1k/1k	67.0	100		67.0	99.95	-0
USD	3000	GOLDMAN SACHS GROUP INC (GS)	4.369	21/10/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k	77.0	100		75.0	100.01	-2
USD	3500	GOLDMAN SACHS GROUP INC (GS)	4.939	21/10/2036	A2/BBB+/A	Diversified Banking Inst	1k/1k	92.0	100		88.3	100.36	-4
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	21/10/2029	A2/BBB+/A	Diversified Banking Inst	1k/1k		100			99.95	
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	21/10/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k		100			99.85	
USD	190	JINAN HI TECH INT CAYMAN (JNHITE)	4.15	20/10/2028	NA/NA/BBB	Real Estate Oper/Develop	200k/1k		100		72.6	99.78	
USD	300	KEB HANA BANK (KEBHNH)	4	21/10/2030	Aa3/A+/NA	Diversified Banking Inst	200k/1k	43.0	99.762		34.0	100.20	-9
USD	300	KEB HANA BANK (KEBHNH)	FRN	21/10/2028	Aa3/A+/NA	Diversified Banking Inst	200k/1k		100			100.19	

Monday 13 October 2025								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AXA SA (AXASA)	4.125	24/07/2056	A1/A-/NA	Property/Casualty Ins	100k/1k	151.9	98.994	2.3x	147.9	99.51	-4
EUR	750	AXA SA (AXASA)	5.125	Perp	A3/BBB-/NA	Property/Casualty Ins	100k/1k		100	1.1x	303.0	99.71	
EUR	1000	BPCE SFH - SOCIETE DE FI (BPCECB)	2.5	22/10/2029	Aaa/AA/NA	Finance-Mtge Loan/Banker	100k/100k	47.8	99.767	3.1x	46.5	99.80	-1
EUR	500	LA MONDIALE (LAMON)	4.375	20/10/2035	NA/BBB+/NA	Life/Health Insurance	100k/100k	179.8	99.587	3.4x	172.0	100.31	-8

Friday 10 October 2025								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	1400	TALEN ENERGY SUPPLY LLC (TLN)	6.25	01/02/2034	B2/B/BB-	Electric-Integrated	2k/1k	226.0	100		198.2	101.53	-28
USD	1290	TALEN ENERGY SUPPLY LLC (TLN)	6.5	01/02/2036	B2/B/BB-	Electric-Integrated	2k/1k	247.0	100		224.1	101.53	-23

Thursday 09 October 2025								@ Issue					
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	17200	BUONI POLIENNALI DEL TES (BTPT)	3.25	15/11/2032	Baa3/NA/NA	Sovereign	1k/1k	8.0	99.667	8.5x	5.8	101.48	-2
EUR	16850	BUONI POLIENNALI DEL TES (BTPT)	3.85	01/10/2040	Baa3/NA/NA	Sovereign	1k/1k	7.0	99.375	10.2x	8.6	100.34	+2
EUR	1000	CAISSE DES DEPOTS ET CON (CDCEPS)	2.75	16/10/2030	Aa3/AA-/NA	Special Purpose Banks	100k/100k	8.0	99.719	3.5x	19.7	99.98	+12
EUR	500	KBC GROUP NV (KBCBB)	2.621	16/10/2029	A3/A-/A	Commer Banks Non-US	100k/100k		100	1.3x		99.99	
EUR	300	PUBLIC PROPERTY INVEST A (PUPRIN)	3.875	16/10/2031	NA/NA/BBB	Real Estate Oper/Develop	100k/1k	175.1	98.84	3.3x	179.6	99.05	+5
EUR	250	SPARKASSE IN BREMEN (SPKBRE)	3	16/10/2035	NA/NA/AAA+	Regional Banks-Non US	100k/100k	38.4	99.464	3.5x	40.0	99.86	+2
EUR	850	VRIDIUM GROUP SARL (VRDIUM)	4.375	16/11/2035	NA/NA/BBB	Life/Health Insurance	100k/100k	173.5	99.472	3.4x	195.4	98.44	+22
USD	500	BANCO DE CREDITO DEL PER (BCP)	5.65	15/01/2037	NA/NA/BBB-	Commer Banks Non-US	10k/1k	196.1	99.75		199.8	100.20	+4
USD	500	COOPERAT RABOBANK UANY (RABOBK)	3.957	17/10/2028	Aa2/A+/AA-	Commer Banks Non-US	250k/1k	35.0	100		34.7	100.30	-0
USD	500	COOPERAT RABOBANK UANY (RABOBK)	FRN	17/10/2028	Aa2/A+/AA-	Commer Banks Non-US	250k/1k		100			100.06	
USD	500	DANAOS CORP (DAC)	6.875	15/10/2032	Ba2/NA/NA	Transport-Marine	100k/1k	308.0	99.335		321.8	99.23	+14
USD	400	GOLDMAN SACHS PRIVATE CR (GSCRED)	5.375	31/01/2029	Baa3/BBB-/BBB-	Investment Companies	2k/1k	200.0	99.306		179.3	100.24	-21
USD	375	INRETAIL SHOPPING MALLS (INRSHM)	5.65	16/10/2032	Ba1/NA/BBB-	Real Estate Oper/Develop	10k/1k	175.0	99.88		186.1	99.95	+11
USD	300	KIB SUKUK LTD (KIBKK)	5.535	16/04/2036	NA/NA/BBB+	Commer Banks Non-US	200k/1k	175.0	100	6.7x	183.2	100.37	+8
USD	1000	OMAN SOVEREIGN SUKUK (OMANGS)	4.525	17/04/2033	Baa3/NA/NA	Sovereign	200k/1k	60.0	100	2.5x	71.9	100.06	+12
USD	450	SAMMAAN CAPITAL LTD (IHFLIN)	7.5	16/10/2030	NA/B-/NA	Finance-Mtge Loan/Banker	200k/1k		100		389.7	99.94	
USD	330	THREELANDS LTD SA RL (THREEL)	7.45	20/10/2035	Ba3/NA/BB	Electric-Distribution	200k/1k		100		345.7	99.87	

Wednesday 08 October 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ALSTRIA OFFICE (AOXGR)	4.25	15/10/2029	NA/BB+/NA	Real Estate Oper/Develop	100k/100k	232.4	99.103	1.3x	259.9	98.33	+28
EUR	255	COMMONWEALTH BANK AUST (CBAAU)	FRN	15/10/2026	NA/AA-/NA	Commer Banks Non-US	100k/100k		100			99.86	
EUR	1500	FLEMISH COMMUNITY (FLEMSH)	4.25	22/06/2050	NA/NA/NA	Regional Authority	100k/100k	19.0	99.417	6.1x	19.2	100.67	+0
EUR	350	HAMMERSON PLC (HMSOLN)	3.5	15/04/2032	Baa2/NA/A-	REITS-Regional Malls	100k/1k	118.8	99.678	2.6x	120.5	99.87	+2
EUR	250	INVESTITIONSBK SCHL-HOL (IBBSH)	2.276	15/10/2031	NA/NA/AAA	Special Purpose Banks	100k/100k					99.88	
EUR	500	ISDB TRUST NO 2 (ISDB)	2.793	15/10/2030	Aaa/AAA/AAA	Supranational Bank	100k/1k	52.8	100	5.2x	51.9	100.25	+1
EUR	750	KOMERCN BANKA AS (KOMERC)	2.75	15/10/2030	NA/NA/AAA	Commer Banks Non-US	100k/1k	48.8	99.977	2.3x	48.8	100.20	-0
EUR	1000	LAND BERLIN (BERGER)	2.875	15/10/2035	Aa1/NA/AAA	Regional Authority	1k/1k	30.6	99.146	1.5x	32.3	99.45	+2
EUR	1000	SPAREBANKEN NORG BOLIGKR (SNOBNI)	2.5	15/10/2030	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/1k	35.9	99.435	2.6x	36.7	99.60	+1
EUR	500	WAREHOUSES DE PAUW SCA (WDPBB)	3.125	15/01/2031	A3/NA/NA	REITS-Diversified	100k/100k	89.1	99.771	3.5x	94.8	99.77	+6
GBP	5371.4	UNITED KINGDOM GILT (UKT)	4	22/05/2029	NA/NA/NA	Sovereign	0.01/0.01		99.678		17.5	100.49	
USD	500	DAE SUKUK DIFC LTD (DUBAEE)	4.5	16/10/2030	Baa2/NA/BBB	Finance-Leasing Company	200k/1k	90.0	99.505	2.8x	99.3	99.52	+9
USD	650	DEVELOPMENT BANK OF KAZA (DBKAZ)	4.6	31/01/2031	Baa1/NA/BBB	Special Purpose Banks	200k/1k		98.852		123.7	98.85	
USD	1000	KOMMUNALBANKEN AS (KBN)	3.625	16/10/2028	Aaa/AAA/AAA	Sovereign Agency	200k/2k	9.5	99.851	2.1x	8.0	100.12	-2
USD	750	MDGH GMTN RSC LTD (MBAUHH)	4.625	16/10/2035	NA/AA/NA	Investment Companies	200k/1k	55.0	99.699	5.9x	52.9	100.67	-2
USD	600	REPUBLIC OF INDONESIA (INDON)	4.3	16/04/2031	Baa2/BBB/BBB	Sovereign	200k/1k	62.1	99.758	3x	62.9	100.27	+1
USD	1250	REPUBLIC OF INDONESIA (INDON)	4.9	16/04/2036	Baa2/BBB/NA	Sovereign	200k/1k	81.4	99.594	2.5x	80.0	100.68	-1

EUR	600	CTP NV (CTPNV)	3.625	13/04/2032	Baa3/BBB/NA	Real Estate Oper/Develop	100k/1k	126.3	99.783	2.8x	140.4	99.45	+14
EUR	500	EUROGRID GMBH (EUROGR)	2.886	16/10/2029	NA/BBB/NA	Electric-Transmission	100k/100k	72.7	100	3.9x	69.1	100.39	-4
EUR	600	EUROGRID GMBH (EUROGR)	4.165	16/10/2040	NA/BBB/NA	Electric-Transmission	100k/100k	115.0	100	3.9x	114.0	101.13	-0
EUR	850	INFRASTRUTTURA WIRELESS (INWIM)	3.625	13/10/2032	NA/BB+/BBB-	Building-Heavy Construct	100k/1k	132.2	99.11	2.6x	135.0	99.50	+3
EUR	600	PIRAEUS FINANCIAL HDLGS (TPEIR)	6.125	Perp	B1/NA/NA	Commer Banks Non-US	200k/1k		100	4.6x	412.1	99.11	
EUR	750	SWEDBANK AB (SWEDA)	3.25	13/10/2032	A3/A/AA-	Commer Banks Non-US	100k/1k	85.2	99.71	2.1x	91.1	99.88	+6
EUR	500	TESCO CORP TREASURY SERV (TSCOLN)	3.5	13/10/2033	Baa3/BBB/BBB	Food-Retail	100k/1k	98.3	99.773	2.8x	102.9	100.08	+5
USD	700	BASIN ELECTRIC PWR COOP (BASINE)	5.85	15/10/2055	A3/A/A	Electric-Generation	2k/1k	110.0	99.845	5.5x	113.0	101.77	+3
USD	500	BLACKSTONE SECURED LEND (BXSLL)	5.125	31/01/2031	Baa2/BBB-/BBB	Investment Companies	2k/1k	155.0	99.218	1.6x	172.8	99.02	+18
USD	900	COTY/HFC PRESTIGE/INT US (COTY)	5.6	15/01/2031	Ba1/BBB-/BBB-	Cosmetics&Toiletries	2k/1k	187.5	99.906	6.9x	182.1	100.73	-5
USD	1000	CRH AMERICA FINANCE INC (CRHID)	4.4	09/02/2031	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	2k/1k	70.0	99.794	3.4x	70.3	100.38	+0
USD	1000	CRH AMERICA FINANCE INC (CRHID)	5	09/02/2036	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	2k/1k	85.0	99.911	4.5x	82.1	101.34	-3
USD	500	CRH AMERICA FINANCE INC (CRHID)	5.6	09/02/2056	Baa1/BBB+/NA	Bldg Prod-Cement/Aggreg	2k/1k	85.0	99.878	8.2x	86.1	102.12	+1
USD	628.4	GETTY IMAGES INC (ABEGET)	10.5	15/11/2030	B1/BB-/NA	E-Commerce/Services	2k/1k		100		673.4	100.46	
USD	700	PRIO LUX HLD SARL (PRIOBZ)	6.75	15/10/2030	Ba3/NA/BB+*	Oil Comp-Explor&Prodn	200k/1k		100		366.7	97.81	
USD	250	RIYAD SUKUK (RIBL)	5.829	14/10/2035	Baa3/NA/NA	Commer Banks Non-US	200k/1k				228.5	99.69	
USD	800	T-MOBILE USA INC (TMUS)	4.625	15/01/2033	Baa1/BBB/BBB+	Cellular Telecom	2k/1k	70.0	99.875	3.4x	77.4	100.30	+7
USD	1000	T-MOBILE USA INC (TMUS)	4.95	15/11/2035	Baa1/BBB/BBB+	Cellular Telecom	2k/1k	83.0	99.663	4x	88.3	100.43	+5
USD	1000	T-MOBILE USA INC (TMUS)	5.7	15/01/2056	Baa1/BBB/BBB+	Cellular Telecom	2k/1k	98.0	99.326	3.4x	103.5	100.98	+6
USD	1000	TORONTO-DOMINION BANK (TD)	4.109	13/10/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	50.0	100	2.1x	52.4	100.23	+2
USD	500	TORONTO-DOMINION BANK (TD)	FRN	13/10/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	2.2x		100.07	
USD	1250	TORONTO-DOMINION BANK (TD)	4.928	15/10/2035	A2/A-/AA-	Commer Banks Non-US	2k/1k	77.0	100	4.2x	78.9	101.01	+2
USD	500	VAKIF KATILIM SUKUK LTD (VAKIFK)	8.375	Perp	NA/NA/NA	Finance-Other Services	200k/1k		100	3.2x	463.1	100.51	

Friday 03 October 2025							@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	455	GTC FINANCE DAC (GTCFIN)	6.5	15/10/2030	NA/NA/B+*(EXP)	Real Estate Oper/Develop	100k/1k	548.0	95		655.0	91.87
EUR	300	PROSEGUR CASH SA (CASHSM)	3.38	09/10/2030	NA/NA/NA	Security Services	100k/100k		100		119.6	99.84

Thursday 02 October 2025							@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	300	CARMILA SA (CARDFP)	3.75	13/01/2033	NA/BBB/BBB+	REITS-Shopping Centers	100k/100k	132.3	99.509	7.7x	142.1	99.53
EUR	500	COMMERZBANK AG (CMZB)	2.5	10/10/2030	Aaa/NA/NA	Commer Banks Non-US	1k/1k	30.5	99.477	1.7x	32.4	99.80
EUR	500	ELENIA VERKKO OYJ (ELEVER)	3.375	09/06/2033	NA/BBB/NA	Electric-Distribution	100k/1k	107.1	98.666	3.8x	105.8	99.36
EUR	250	LAND RHEINLAND-PFALZ (RHIPAL)	2.75	10/10/2035	NA/NA/AAA	Regional Authority	1k/1k				35.3	98.14
EUR	300	SECHE ENVIRONNEMENT SACA (SCHPF)	5.87	Perp	NA/BB+/B	Hazardous Waste Dispos	100k/100k	369.5	100	10.3x	339.9	101.66
USD	500	DEERE FUNDING CANADA COR (DE)	4.15	09/10/2030	NA/A/AA+	Machinery-Farm	2k/1k	50.0	99.92		46.3	100.31
USD	800	INTL FINANCE CORP (IFC)	FRN	22/10/2030	Aaa/AAA/NA	Supranational Bank	1k/1k		100	1x		100.14
USD	300	IPOTEKA-BANK ATIB (IPTBZU)	6.45	09/10/2030	NA/NA/BB	Money Center Banks	200k/1k		100	2.2x	275.2	100.33
USD	350	NATIXIS CIB LUX SA (KNFP)	FRN	09/10/2026	NA/A-/NA	Finance-Invest Bnkr/Brkr	200k/200k		100			99.78
USD	750	REPUBLIC OF KENYA (KENINT)	7.875	09/10/2033	NA/B-/B-	Sovereign	200k/1k		98.3		444.7	96.99
USD	750	REPUBLIC OF KENYA (KENINT)	8.8	09/10/2038	NA/B-/B-	Sovereign	200k/1k		97.134		530.8	96.31

Wednesday 01 October 2025							@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	750	BANCO DE CREDITO SOCIAL (CAJAMA)	4.25	13/10/2037	NA/NA/BB+	Commer Banks Non-US	100k/100k	181.5	99.976	1.3x	195.2	99.67
EUR	500	BAUSPAR SCHWABEBSCH HALL (BAUSCH+)	3	09/10/2035	Aaa/NA/NA	Mortgage Banks	100k/100k	33.9	99.592	6.1x	36.3	100.17
EUR	250	LEGRAND FONDING SA (LRFP)	2.38	06/10/2027	NA/NA/NA	Electronic Compo-Misc	200k/1k		100			99.99
EUR	250	MUEHLHAN FRANCE GMBH (MUEHLD)	7.926	15/05/2030	NA/NA/NA	Commercial Services	100k/100k		100			100.51
EUR	250	NATIONAL AUSTRALIA BANK (NAB)	FRN	08/10/2026	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			99.73
EUR	750	NYKREDIT REALKREDIT A/S (NYKRE)	3.5	12/01/2033	NA/BBB-/AA+	Mortgage Banks	100k/1k	102.3	99.936	1.8x	109.5	100.00
EUR	500	SCENTRE MGMT LTD (SCGAU)	3.45	07/10/2033	A2/NA/NA	REITS-Shopping Centers	100k/1k	95.3	99.746	2.6x	92.3	100.46
GBP	400	FED CAISSES DESJARDINS (CCDJ)	4.875	08/10/2030	A1/A-/AA-	Cooperative Banks	100k/1k	90.0	99.925	2.9x	80.2	101.31
GBP	950	INTL FINANCE CORP (IFC)	4.25	16/12/2030	Aaa/AAA/NA	Supranational Bank	10k/10k	13.6	99.963	1.7x	11.6	101.20
USD	500	180 MEDICAL INC (CTECLN)	5.3	08/10/2035	Baa3/BBB-/BBB	Medical Products	200k/1k	125.0	99.617	9.7x	127.2	100.13
USD	750	ALPHA GENERATION LLC (ALPGEN)	6.25	15/01/2034	B2/BB+/NA	Electric-Generation	2k/1k	242.0	99.218		234.0	100.17
USD	1500	CBB INTL SUKUK PROG WLL (BHRAIN)	5.8735	06/02/2034	NA/BB+/NA	Sovereign	200k/1k	198.5	100		182.0	101.68
USD	650	JANE STREET GRP/JSG FIN (JANEST)	6.75	01/05/2033	NA/NA/BB+	Finance-Invest Bnkr/Brkr	2k/1k	225.0	103.25		217.2	103.82
USD	1000	KINGDOM OF BAHRAIN (BHRAIN)	6.625	06/10/2037	NA/BB+/NA	Sovereign	200k/1k	250.8	100		235.1	102.18
USD	750	VISTRA OPERATIONS CO LLC (VST)	4.3	15/10/2028	Baa3/NA/BBB-	Electric-Generation	2k/1k	75.0	99.974	3.6x	77.4	100.06
USD	500	VISTRA OPERATIONS CO LLC (VST)	4.6	15/10/2030	Baa3/NA/BBB-	Electric-Generation	2k/1k	93.0	99.933	6.2x	96.4	100.09
USD	750	VISTRA OPERATIONS CO LLC (VST)	5.25	15/10/2035	Baa3/NA/BBB-	Electric-Generation	2k/1k	118.0	99.691	4.8x	122.1	100.14
USD	600	VZ SECURED FINANCING BV (ZIGGO)	7.5	15/01/2033	B1/B+/BB	Cable/Satellite TV	200k/1k	364.0	100		345.1	101.05

Tuesday 30 September 2025							@ Issue			Current*			
Ccy	Size (M)	Issuer (Berg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	ARTEA BANKAS AB (SABLLH)	3.739	07/10/2029	Baa1/NA/NA	Commer Banks Non-US	100k/1k	164.1	100	4.5x	181.1	99.77	+17
EUR	2000	BRITISH COLUMBIA PROV OF (BCROL)	3.9	10/10/2045	Aaa/1A+/AA+	Regional Authority	100k/1k	75.0	99.986	8.2x	78.1	100.80	+3
EUR	500	CAIXA GERAL DE DEPOSITOS (CXGD)	3	07/10/2031	Baa1/NA/NA	Commer Banks Non-US	100k/100k	72.7	99.799	4x	77.6	100.02	+5
EUR	700	CMA CGM SA (CMAGC)	4.875	15/01/2032	Ba1/BB+/NA	Transport-Marine	100k/1k	249.0	100		276.1	99.24	+27
EUR	1000	COOPERATIVE RABOBANK UA (RABOB)	3.548	08/10/2035	A3/A-/A-	Commer Banks Non-US	100k/100k	84.1	100	1.8x	89.3	100.32	+5
EUR	500	DIAGEO FINANCE PLC (DGELN)	3.25	03/10/2032	A3/A-/A-u	Beverages-Wine/Spirits	100k/1k	81.6	99.926	1.6x	85.5	100.22	+4
EUR	500	DIAGEO FINANCE PLC (DGELN)	3.75	03/10/2037	A3/A-/A-u	Beverages-Wine/Spirits	100k/1k	96.6	99.848	2x	98.7	100.45	+2
EUR	500	ION PLATFORM FINANCE SAR (IONPLA)	6.5	30/09/2030	B2/B+/NA	Commercial Serv-Finance	100k/1k	424.0	100		490.5	98.12	+67
EUR	600	ION PLATFORM FINANCE SAR (IONPLA)	6.875	30/09/2032	NA/B-/NA	Commercial Serv-Finance	100k/1k	447.0	100		505.6	98.01	+59
EUR	2000	LAND NORDRHEIN-WESTFALEN (NRW)	2.75	08/10/2032	Aaa/1AA/AAA	Regional Authority	1k/1k	32.7	99.78	1.7x	35.4	100.24	+3
EUR	500	RAIFFEISEN LB STEIERMARK (RFLBST)	2.625	08/04/2030	Aaa/NA/NA	Cooperative Banks	100k/100k	40.7	99.791	2.5x	43.1	100.09	+2
EUR	500	SANTANDER BANK POLSKA (BZWPW)	3.5	07/10/2031	Baa2/NA/BBB+ *-	Commer Banks Non-US	100k/100k	127.1	99.815	3x	135.0	99.89	+8
GBP	300	CPI PROPERTY GROUP SA (CPIPGR)	8.875	Perp	Ba3/B-/NA	Real Estate Oper/Develop	100k/1k	564.8	95.647	4.2x	588.8	95.95	+24
GBP	400	DBS BANK LTD (DBSSP)	FRN	07/10/2026	Aaa/NA/NA	Money Center Banks	100k/100k					99.79	
GBP	300	HEATHROW FUNDING LTD (HTHROW)	6.25	03/10/2042	NA/BBB-/A-	Airport Develop/Maint	100k/1k	97.0	98.856	1.9x	101.5	101.73	+4
GBP	300	KOREA HOUSING FINANCE CO (KHFC)	FRN	14/10/2028	Aaaa/AAA/NA	Sovereign Agency	100k/1k		100	4.3x		100.06	
USD	1000	ADT SEC CORP (ADT)	5.875	15/10/2033	Ba3/BB/NA	Protection-Safety	2k/1k	187.0	100		184.3	100.93	-3
USD	300	CARLYLE SECURED LENDING (CGBD)	5.75	15/02/2031	Baa3/NA/BBB-	Investment Companies	2k/1k	215.0	99.432		244.7	98.61	+30
USD	1250	CARNIVAL CORP (CCL)	5.125	01/05/2029	Ba3/BB+/BBB-	Cruise Lines	2k/1k	147.0	100		129.1	100.89	-18
USD	700	CENTROPPOINT ENERGY INC (CNP)	5.95	01/04/2056	Baa3/BBB-/BBB+	Electric-Integrated	2k/1k	222.3	100	2.9x	210.5	101.02	-12
USD	400	EF HOLD/IEF KYVELL KY/TRS (EFC)	7.375	30/09/2030	B1/NA/BB-	REITS-Mortgage	2k/1k	363.0	100		369.8	100.16	+7
USD	800	EGYPT TASKEEK CO (EGYSK)	7.95	07/10/2032	NA/B/B	Sovereign	200k/1k	405.5	100	6.9x	357.7	103.08	-48
USD	650	GUARDIAN LIFE GLOB FUND (GUARDN)	4.327	06/10/2030	Aaa/1AA+/NA	Multi-Line Insurance	2k/1k	60.0	100	1.5x	57.4	100.60	-3
USD	1500	ION PLATFORM FINANCE US (IONPLA)	7.875	30/09/2032	B2/B+/NA	Commercial Serv-Finance	200k/1k	409.0	99.343		452.8	97.65	+44
USD	3250	KUWAIT INTL BOND (KUWIB)	4.016	09/10/2028	NA/A-/AA-	Sovereign	200k/1k	40.0	100	1.6x	51.4	100.00	+11
USD	3000	KUWAIT INTL BOND (KUWIB)	4.136	09/10/2030	NA/A-/AA-	Sovereign	200k/1k	40.0	100	2x	52.2	99.99	+12
USD	5000	KUWAIT INTL BOND (KUWIB)	4.652	09/10/2035	NA/A-/AA-	Sovereign	200k/1k	50.0	100	2.5x	51.3	101.02	+1
USD	1500	LANDWIRTSCH. RENTENBANK (RENTEN)	3.625	08/10/2030	NA/AAA/AAA	Special Purpose Banks	1k/1k	4.1	99.489	1.9x	4.2	99.85	+0
USD	850	PACIFIC GAS & ELECTRIC (PCG)	5.05	15/10/2032	Baa1/BBB/BBB+	Electric-Integrated	2k/1k	115.0	99.81	2.5x	111.6	100.78	-3
USD	750	PACIFIC GAS & ELECTRIC (PCG)	6.1	15/10/2055	Baa1/BBB/BBB+	Electric-Integrated	2k/1k	137.0	99.86	3x	142.0	101.16	+5
USD	600	SESI LLC (SPN)	7.875	30/09/2030	B2/B+/BB	Oil-Field Services	2k/1k	414.0	100				
USD	500	THERMO FISHER SCIENTIFIC (TMO)	4.2	01/03/2031	A3/A-/A-	Diagnostic Equipment	2k/1k	50.0	99.874	3x	48.8	100.46	-1
USD	750	THERMO FISHER SCIENTIFIC (TMO)	4.473	07/10/2032	A3/A-/A-	Diagnostic Equipment	2k/1k	55.0	100	3.2x	51.1	100.96	-4
USD	750	THERMO FISHER SCIENTIFIC (TMO)	4.794	07/10/2035	A3/A-/A-	Diagnostic Equipment	2k/1k	65.0	100	3.5x	61.5	101.31	-4
USD	500	THERMO FISHER SCIENTIFIC (TMO)	4.894	07/10/2037	A3/A-/A-	Diagnostic Equipment	2k/1k	75.0	100	3.4x	75.1	101.18	+0
USD	500	TRANSOCEAN INTERNTL LTD (RIG)	7.875	15/10/2032	B3/B-/NA	Oil&Gas Drilling	2k/1k	397.0	100		369.0	101.58	-28
USD	600	TURK TELEKOMUNIKASYON AS (TURKTEL)	6.95	07/10/2032	NA/BB/BB-	Telecom Services	200k/1k	303.4	100	2.3x	310.5	100.26	+7
USD	500	VEDANTA RESOURCES (VEDLN)	9.125	15/10/2032	B2/NA/BB+	Metal-Diversified	200k/1k		100	3.2x	567.6	98.25	
USD	825	WBI OPERATING LLC (WBI)	6.25	15/10/2030	B1/BB-/BB-	Oil-Field Services	2k/1k	252.0	100		273.6	99.50	+22
USD	600	WBI OPERATING LLC (WBI)	6.5	15/10/2033	B1/BB-/BB-	Oil-Field Services	2k/1k	252.0	100		272.9	99.38	+21

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