

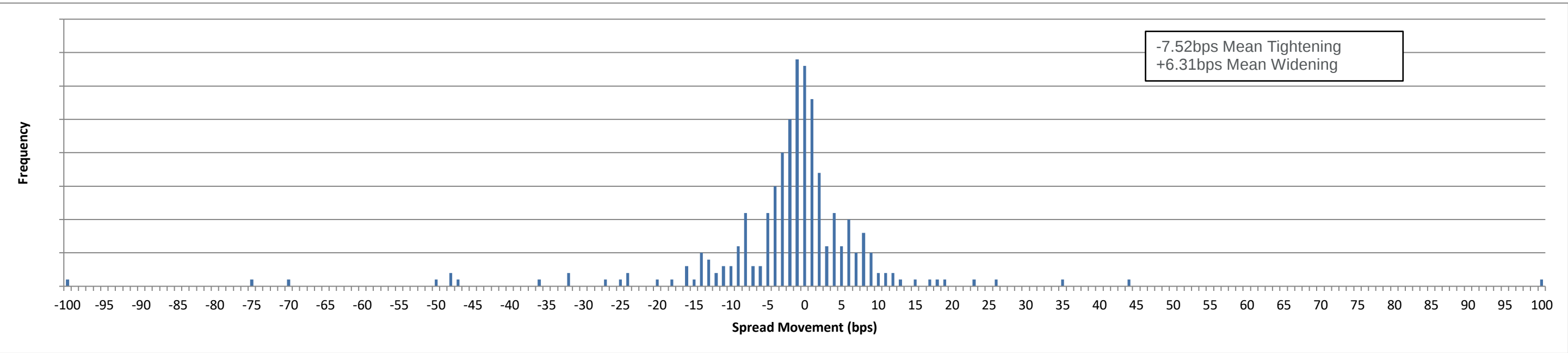
FIXED INCOME

New Issue Performance
07 November 2025



ADM Investor Services
International Limited

Colin Bysouth, CFA | colin.bysouth@admisi.com | +44 20 7716 8533



FIVE BEST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
USD	3200	WULF COMPUTE LLC (WULF)	7.75	15/10/2030	Ba2/BB/BB(EXP)	Telecom Services	16/10/25	419	100		103.211
EUR	575	CIRSA FINANCE INTER (LHMCFI)	4.875	15/10/2031	B1/BB-/NA	Gambling (Non-Hotel)	14/10/25	264	100		102.633
EUR	800	GRUPPO SAN DONATO SPA (GRSADO)	6.5	31/10/2031	B3/B/NA	Medical-Hospitals	16/10/25	431	100		102.341
EUR	775	PUBLIC POWER CORP (PPCGA)	4.25	31/10/2030	NA/BB-/BB-	Electric-Integrated	16/10/25	207	100		101.61
USD	2000	VOLTAGRID LLC (VOLTAG)	7.375	01/11/2030	B3/B+/BB-	Electric-Generation	28/10/25	374	100		101.423

-109
-76
-70
-50
-49

FIVE WORST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
EUR	450	PCC GLOBAL PLC (PCCGLO)	8.25	15/11/2030	NA/NA/B+(EXP)	Advertising Services	30/10/25	599	100		95.491
USD	300	AVATION GROUP S PTE LTD (AVAPLN)	8.5	15/05/2031	B2/(P)B/B	Finance-Leasing Compan	23/10/25	485	100		97.653
USD	1000	STATE STREET CORP (STT)	4.784	23/10/2036	Aa3/A/AA-	Fiduciary Banks	20/10/25	80	100	7x	99.532
EUR	350	DOBANK SPA (DOBIM)	5.375	15/11/2031	NA/NA/BB(EXP)	Finance-Other Services	29/10/25	310	100		98.942
USD	500	GULF INTL BANK/SA (GULFSA)	6.625	Perp	NA/NA/NA	Commer Banks Non-US	05/11/25	282.5	100	2.2x	99.412

+135
+44
+34
+25
+23

Thursday 06 November 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	500	BELFIUS BANK SA/NV (CCBGBB)	3.25	14/11/2031	NA/NA/NA	Commer Banks Non-US	100k/100k	108.0	99.342	3.2x	99.28
EUR	500	BRISBANE AIRPORT CORP (BACAU)	3.856	13/11/2035	Baa2/BBB/NA	Airport Develop/Maint	100k/1k	120.2	100	6.2x	100.02
EUR	1000	CAIXABANK SA (CABKSM)	3.875	14/05/2038	NA/NA/NA	Commer Banks Non-US	100k/100k	151.4	99.394	1.9x	99.40
EUR	500	ENEXIS HOLDING NV (ENEXIS)	3.375	13/11/2035	NA/NA/NA	Electric-Distribution	100k/1k	78.3	99.449	2.3x	99.24
EUR	400	LATVENERGO AS (LATVEN)	3.612	13/11/2030	NA/NA/NA	Electric-Integrated	100k/1k	135.2	100	5.5x	100.01
EUR	500	NEW IMMO HOLDING SA (CEETRU)	4.95	14/11/2030	NA/NA/NA	Real Estate Oper/Develop	100k/100k	268.9	100	3x	99.96
EUR	750	ORANGE SA (ORAFP)	2.5	13/11/2028	NA/NA/NA	Cellular Telecom	100k/100k	52.3	99.766	4.1x	99.79
EUR	1000	ORANGE SA (ORAFP)	3.125	13/11/2031	NA/NA/NA	Cellular Telecom	100k/100k	83.5	99.984	3x	99.97
EUR	1375	ORANGE SA (ORAFP)	3.5	13/11/2034	NA/NA/NA	Cellular Telecom	100k/100k	93.1	99.932	2x	99.77
EUR	1375	ORANGE SA (ORAFP)	3.75	13/05/2038	NA/NA/NA	Cellular Telecom	100k/100k	97.9	98.788	2.2x	98.68
EUR	500	ORANGE SA (ORAFP)	4.125	13/11/2045	NA/NA/NA	Cellular Telecom	100k/100k	114.0	98.351	7.6x	98.34
EUR	300	PACCAR FINANCIAL EUROPE (PCAR)	2.5	13/11/2028	NA/A+/NA	Auto-Med&Heavy Duty Trks	100k/1k	53.6	99.758	2.5x	99.73
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	3.625	13/11/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	124.7	99.884	7.4x	99.93
EUR	650	SMITHS GROUP PLC (SMINLN)	3.625	13/11/2033	NA/BBB+/NA	Diversified Manufact Op	100k/1k	124.8	99.163	2.5x	99.09
EUR	350	VERALLIA SA (VRLAFP)	3.5	14/11/2029	NA/NA/NA	Containers-Metal/Glass	100k/100k	142.9	99.663	4.6x	99.69
EUR	500	VERALLIA SA (VRLAFP)	4.375	14/11/2033	NA/NA/NA	Containers-Metal/Glass	100k/100k	199.9	99.162	3.6x	99.49
USD	500	ALLISON TRANSMISSION INC (ALSN)	5.875	01/12/2033	Ba2/NA/BB+	Auto-Med&Heavy Duty Trks	2k/1k	193.0	100		
USD	725	BREAKWATER ENRGY HOLD (BRKWTR)	9.25	15/11/2030	B1/(P)B+/BBB-(EXP)	Investment Companies	250k/1k	540.0	100		100.33
USD	300	CANADIAN NATL RAILWAY (CNRCN)	4.2	12/03/2031	A2/A-/NA	Transport-Rail	2k/1k	55.0	99.844		99.83
USD	400	CANADIAN NATL RAILWAY (CNRCN)	4.75	12/11/2035	A2/A-/NA	Transport-Rail	2k/1k	70.0	99.709		99.77
USD	500	CHINA CINDA 2020 I MNGMN (CCAMCL)	4.375	13/11/2028	NA/BBB+/NA	Finance-Other Services	200k/1k	80.0	99.989		100.10
USD	460	CHINA CINDA 2020 I MNGMN (CCAMCL)	FRN	13/11/2030	NA/BBB+/NA	Finance-Other Services	200k/1k		100		100.16
USD	750	EAGLE MATERIALS INC (EXP)	5	15/03/2036	Baa2/BBB/NA	Bldg Prod-Cement/Aggreg	2k/1k	105.0	98.903	4.1x	98.85
USD	1000	EQUINOR ASA (EQNR)	4.75	14/11/2035	NA/NA/NA	Oil Comp-Integrated	1k/1k	73.0	99.411		99.50
USD	300	FIRST FINANCIAL BANCORP (FFBC)	6.375	01/12/2035	NA/NA/NA	Commer Banks-Central US	1k/1k		100		100.25
USD	1750	GLOBAL PAYMENTS INC (GPN)	4.5	15/11/2028	Baa3/BBB-/BBB	Commercial Serv-Finance	2k/1k	95.0	99.942	2.6x	99.94
USD	1700	GLOBAL PAYMENTS INC (GPN)	4.875	15/11/2030	Baa3/BBB-/BBB	Commercial Serv-Finance	2k/1k	120.0	99.969	2.8x	99.83
USD	1000	GLOBAL PAYMENTS INC (GPN)	5.2	15/11/2032	Baa3/BBB-/BBB	Commercial Serv-Finance	2k/1k	135.0	99.878	4.6x	99.73
USD	1750	GLOBAL PAYMENTS INC (GPN)	5.55	15/11/2035	Baa3/BBB-/BBB	Commercial Serv-Finance	2k/1k	150.0	99.749	3.5x	99.54
USD	500	QIIB SENIOR ORYX LTD (QIIBQD)	4.5	13/11/2030	NA/NA/NA	Commer Banks Non-US	200k/1k	85.0	99.787		99.79
USD	650	SIERRACOL EN AND/ARA/DEV (SIERRA)	9	14/11/2030	NA/NA/NA	Oil Comp-Explor&Prodn	200k/1k		99.017		99.45
USD	750	TARGA RESOURCES CORP (TRGP)	4.35	15/01/2029	NA/BBB/NA	Pipelines	2k/1k	80.0	99.938		99.99
USD	1000	TARGA RESOURCES CORP (TRGP)	5.4	30/07/2036	NA/BBB/NA	Pipelines	2k/1k	132.0	99.92	2.2x	100.00
USD	300	UNUM GROUP (UNM)	5.25	15/12/2035	Baa2/BBB/BBB	Life/Health Insurance	2k/1k	125.0	99.321	2.8x	99.26

+0
-2
-0
+1
-1
-0
-1
-1
+0
-2
-2
+0
-2
-0
-1
-6
+5
-1
-3
-5
-1
-2
-1
+1
+0
+0
-0
-3
-3
-1

Wednesday 05 November 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	500	AXA LOGISTICS EUROPE (AXALEM)	3.375	13/05/2031	NA/NA/NA	Real Estate Oper/Develop	100k/1k	114.1	99.9	6.2x	110.3
EUR	750	BMS IRELAND CAP FUNDING (BMY)	2.973	10/11/2030	A2/A/NA	Medical-Drugs	100k/1k	69.3	100	3.5x	100.14
EUR	1150	BMS IRELAND CAP FUNDING (BMY)	3.363	10/11/2033	A2/A/NA	Medical-Drugs	100k/1k	84.1	100	3.1x	100.26
EUR	1150	BMS IRELAND CAP FUNDING (BMY)	3.857	10/11/2038	A2/A/NA	Medical-Drugs	100k/1k	93.5	100	2.9x	100.09
EUR	750	BMS IRELAND CAP FUNDING (BMY)	4.289	10/11/2045	A2/A/NA	Medical-Drugs	100k/1k	115.9	100	3.7x	100.32
EUR	1200	BMS IRELAND CAP FUNDING (BMY)	4.581	10/11/2055	A2/A/NA	Medical-Drugs	100k/1k	132.9	100	3x	100.52
EUR	550	DOVER CORP (DOV)	3.5	12/11/2033	Baa1/BBB+/NA	Machinery-Pumps	100k/1k	102.6	99.773	3.3x	99.80
EUR	500	INVESTITIONSBANK BERLIN (IBB)	2.5	12/11/2030	NA/NA/NA	Special Purpose Banks	100k/100k	29.6	99.791	1.7x	99.66
EUR	1250	NEXTERA ENERGY CAPITAL (NEE)	3.996	15/05/2056	Baa2/BBB/NA	Electric-Integrated	100k/1k	173.7	100	3x	99.93
EUR	1250	NEXTERA ENERGY CAPITAL (NEE)	4.496	15/05/2056	Baa2/BBB/NA	Electric-Integrated	100k/1k	194.1	99.996	3.4x	100.38
EUR	280	PICARD BONDCO (PICSUR)	6.875	31/10/2032	Caa1/CCC+/CCC+(EXI	Food-Retail	100k/1k	443.0	100		100.13
EUR	750	SCHAEFFLER AG (SHAEFF)	4.5	12/05/2032	Ba1/NA/BB+	Auto/Trk Prts&Equip-Orig	100k/100k	226.0	99.337	2.5x	99.52
EUR	600	SOFINA SA (SOFBB)	3.707	13/11/2033	NA/A-/NA	Investment Companies	100k/100k	120.1	100	2.2x	99.96
EUR	800	VONOVIA SE (ANNGR)	3.5	12/11/2032	Baa1/BBB+/BBB+	Real Estate Mgmt/Service	100k/100k	124.2	99.094	3.5x	99.11
EUR	850	VONOVIA SE (ANNGR)	4	12/11/2036	Baa1/BBB+/BBB+	Real Estate Mgmt/Service	100k/100k	135.8	98.947	3.6x	99.28
EUR	600	VONOVIA SE (ANNGR)	4.5	12/11/2040	Baa1/BBB+/BBB+	Real Estate Mgmt/Service	100k/100k	159.7	99.284	3x	99.48
USD	400	APOLLO GLOBAL MANAGEMENT (APO)	4.6	15/01/2031	A2/A/A(EXP)	Invest Mgmt/Advis Serv	2k/1k	85.0	99.909	3x	100.30
USD	850	AVILEASE CAPITAL LTD (AVILES)	4.75	12/11/2030	NA/NA/NA	Finance-Leasing Compan	200k/1k	110.0	99.456		99.40
USD	750	CBRE SERVICES INC (CBG)	4.9	15/01/2033	Baa1/BBB+/BBB+	Real Estate Mgmt/Service	2k/1k	98.0	99.813	4.7x	100.39
USD	2000	CHINA GOVT INTL BOND (CHINA)	3.625	13/11/2028	A1u/A+u/NA	Sovereign	200k/1k	0.0	99.941	25.8x	100.89
USD	2000	CHINA GOVT INTL BOND (CHINA)	3.75	13/11/2030	A1u/A+u/NA	Sovereign	200k/1k	2.0	99.833	33.3x	101.64
USD	1400	CIPHER COMPUTE LLC (CIFR)	7.125	15/11/2030	Ba3/NA/BB-(EXP)	Telecom Services	2k/1k	337.0	100		
USD	300	CORPORACIAN QUIPORT SA (QUIPOR)	9	15/12/2037	NA/NA/NA	Airport Develop/Maint	200k/1k		99.981		104.75
USD	1250	EQUNIX EU 2 FINANCING C (EQIX)	4.6	15/11/2030	Baa2/BBB+/BBB+	REITS-Diversified	2k/1k	85.0	99.933	1.8x	100.27
USD	650	GARDA WORLD SECURITY (GWCN)	6.5	15/01/2031	NA/B/BB	Security Services	2k/1k	272.0	100		100.60
USD	500	GULF INTL BANK/SA (GULFSA)	6.625	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	282.5	100	2.2x	99.41
USD	600	INTERCONTINENTALEXCHANGE (ICE)	3.95	01/12/2028	A3/A-/NA	Finance-Other Services	2k/1k	45.0	99.577	3.3x	99.78
USD	650	INTERCONTINENTALEXCHANGE (ICE)	4.2	15/03/2031	A3/A-/NA	Finance-Other Services	2k/1k	60.0	99.219	3.1x	99.44
USD	550	ITTHAD INT II LTD (ITTHAD)	7.375	13/11/2030	NA/(P)BB-/BB-(EXP)	Investment Companies	200k/1k		100	3.6x	100.35
USD	400	KOREA ELECTRIC POWER CO (KORELE)	4.125	12/11/2030	Aa2/AA/NA	Electric-Integrated	200k/1k	47.0	99.513	5.5x	99.91
USD	600	KOREA ELECTRIC POWER CO (KORELE)	FRN	12/11/2028	Aa2/AA/NA	Electric-Integrated	200k/1k		100	5x	100.06
USD	600	MATTEL INC (MAT)	5	17/11/2030	Baa3/BBB/BBB-	Toys	2k/1k	130.0	99.707	6.5x	100.40
USD	400	PACCAR FINANCIAL CORP (PCAR)	4	07/11/2028	NA/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	37.5	99.944	3.4x	100.28
USD	500	POLARIS INC (PII)	5.6	01/03/2031	Baa3/BBB-/BBB-	Recreational Vehicles	2k/1k	185.0	99.941	4.5x	100.60
USD	1247.5	REPUBLIC OF NIGERIA (NGERIA)	8.6308	13/01/2036	NA/NA/B	Sovereign	200k/1k		100		99.86
USD	1100	REPUBLIC OF NIGERIA (NGERIA)	9.1297	13/01/2046	NA/NA/B	Sovereign	200k/1k		100		100.48
USD	1000	SANTOS FINANCE LTD (STOAU)	5.75	13/11/2035	Baa3/BBB-/BBB	Oil Comp-Explor&Prodn	2k/1k	168.0	99.423	6x	100.03
USD	1000	TRANSCONT GAS PIPE LINE (WMB)	5.1	15/03/2036	NA/BBB+/NA	Pipelines	2k/1k	95.0	99.936	5.7x	100.68
USD	700	TRANSCONT GAS PIPE LINE (WMB)	5.75	15/03/2056	NA/BBB+/NA	Pipelines	2k/1k	105.0	99.413	6.1x	100.50

-4
-2
-3
-0
-2
-4
-1
+1
+2
-6
+7
-4
-0
-0
-4
-2
-2
+8
-4
-27
-33
-1
-12
+23
-1
+2
-3
-9
-6
-8
-4
-4
-4

Tuesday 04 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BANQUE FED CRED MUTUEL (BFCM)	3.75	14/05/2036	NA/NA/NA	Commer Banks Non-US	100k/100k	153.8	99.851	1.9x	154.6	99.72	+1
EUR	750	BOOKING HOLDINGS INC (BKNG)	3	07/11/2030	A3/A-/NA	E-Commerce/Services	100k/1k	76.5	99.904	2.1x	74.3	99.95	-2
EUR	750	BOOKING HOLDINGS INC (BKNG)	3.625	07/11/2035	A3/A-/NA	E-Commerce/Services	100k/1k	110.1	98.982	2.8x	106.8	99.04	-3
EUR	1000	DANSKE BANK A/S (DANBNK)	2.329	11/11/2027	NA/NA/NA	Commer Banks Non-US	100k/1k		100	2.1x		100.05	
EUR	3000	EFSA (EFSA)	2.5	11/11/2030	NA/NA/NA	Sovereign Agency	1k/1k	33.0	99.629	7.8x	29.6	99.70	-3
EUR	250	KREISSPK LUDWIGSBURG (KRSldb)	2.875	11/11/2033	NA/NA/NA	Regional Banks Non US	100k/100k	43.2	99.634	1.5x	45.0	99.38	+2

EUR	1250	MORGAN STANLEY (MS)	FRN	04/05/2029	NA/A-/A+	Diversified Banking Inst	100k/1k		100			100.03	
EUR	1750	MORGAN STANLEY (MS)	3.149	07/11/2031	NA/A-/A+	Diversified Banking Inst	100k/1k	90.3	100		88.6	99.97	-2
EUR	1500	MORGAN STANLEY (MS)	3.749	07/11/2036	NA/A-/A+	Diversified Banking Inst	100k/1k	110.5	100		108.7	99.90	-2
EUR	2250	VERIZON COMMUNICATIONS (VZ)	3.9962	15/06/2056	Baa2/BBB-/BBB	Telephone-Integrated	100k/1k	175.8	100	1.9x	175.7	99.91	-0
GBP	420	ANGLIAN WATER SERV FIN (AWLNN)	5.375	10/11/2033	Baa1/NA/NA	Water	100k/1k	120.0	99.262	1.4x	119.9	98.96	-0
GBP	300	ANGLIAN WATER SERV FIN (AWLNN)	6.25	10/11/2041	Baa1/NA/NA	Water	100k/1k	135.0	99.421	2x	136.2	98.70	+1
GBP	1000	VERIZON COMMUNICATIONS (VZ)	5.742	15/06/2056	Baa2/BBB-/BBB	Telephone-Integrated	100k/1k	181.9	100	2.3x	174.1	100.15	-8
USD	500	ALINMA SUKUK LTD (ALINMA)	5.792	10/11/2035	NA/NA/BBB	Commer Banks Non-US	200k/1k	210.0	100	2.4x	209.3	99.99	-1
USD	500	CDB FINANCIAL LEASING (CDBFLC)	4.6	10/11/2035	NA/NA/BBB+	Finance-Leasing Compan	200k/1k	93.0	99.885		90.5	99.97	-3
USD	600	ENTERGY CORP (ETR)	5.875	15/06/2056	Baa3/BBB-/NA	Electric-Integrated	2k/1k	217.9	100	1.5x	226.3	99.59	+8
USD	700	ENTERGY CORP (ETR)	6.1	15/06/2056	Baa3/BBB-/NA	Electric-Integrated	2k/1k	201.3	100	2.5x	201.3	99.85	+0
USD	350	HIGHWOODS REALTY LP (HIW)	5.35	15/01/2033	Baa2/BBB-/NA	REITS-Office Property	2k/1k	155.0	99.508	5.1x	145.5	100.00	-9
USD	700	KINGDOM OF JORDAN (JORDAN)	5.75	12/11/2032	Ba3/NA/NA	Sovereign	200k/1k	206.6	98.868		192.6	98.41	-14
USD	300	LAOS GOVERNMENT INTL BON (LAOSIN)	11.25	12/11/2030	NA/CCC+/CCC+	Sovereign	200k/1k	755.3	100		774.3	99.33	+19
USD	700	NABORS INDUSTRIES INC (NBR)	7.625	15/11/2032	Ba3/B+/BB-	Oil&Gas Drilling	2k/1k	375.0	100		380.0	99.66	+5
USD	300	QBE INSURANCE GROUP LTD (QBEAU)	5.239	10/11/2037	NA/BBB+/NA	Property/Casualty Ins	200k/1k	135.0	100	14x	132.0	100.16	-3
USD	500	SIB SUKUK CO III LTD (SIB)	4.6	12/11/2030	NA/NA/NA	Commer Banks Non-US	200k/1k	95.0	99.775		95.1	99.77	+0
USD	1000	STANDARD CHARTERED PLC (STANLN)	7	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		100	5.2x	282.3	100.51	
USD	700	WAYFAIR INC (W)	6.75	15/11/2032	B2u/BB-/BB-	E-Commerce/Products	2k/1k	288.0	100		288.1	99.89	+0
USD	600	WESTLAKE CORP (WLK)	5.55	15/11/2035	Baa2/BBB+/BBB	Chemicals-Diversified	2k/1k	150.0	99.717	3x	141.5	100.22	-8
USD	600	WESTLAKE CORP (WLK)	6.375	15/11/2055	Baa2/BBB+/BBB	Chemicals-Diversified	2k/1k	175.0	99.349	2.2x	167.0	99.98	-8

Monday 03 November 2025								@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ALPHABET INC (GOOGL)	2.375	06/11/2028	Aa2/AA+/NA	Web Portals/ISP	100k/1k	41.5	99.711	2.8x	39.2	99.78	-2
EUR	1000	ALPHABET INC (GOOGL)	2.875	06/11/2031	Aa2/AA+/NA	Web Portals/ISP	100k/1k	59.6	99.848	3.5x	58.3	99.92	-1
EUR	1000	ALPHABET INC (GOOGL)	3.125	06/11/2034	Aa2/AA+/NA	Web Portals/ISP	100k/1k	64.5	99.191	3.4x	65.0	99.07	+1
EUR	1000	ALPHABET INC (GOOGL)	3.5	06/11/2038	Aa2/AA+/NA	Web Portals/ISP	100k/1k	71.9	98.803	2.4x	72.6	98.53	+1
EUR	1250	ALPHABET INC (GOOGL)	4	06/11/2044	Aa2/AA+/NA	Web Portals/ISP	100k/1k	96.3	99.073	3.1x	92.7	99.25	-4
EUR	1250	ALPHABET INC (GOOGL)	4.375	06/11/2064	Aa2/AA+/NA	Web Portals/ISP	100k/1k	122.8	98.189	3.8x	117.3	98.77	-6
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	5.625	Perp	Ba1/NA/BB+	Commer Banks Non-US	200k/200k		100	4.7x	359.1	99.15	
EUR	750	BANK OF IRELAND GROUP (BKIR)	3.625	10/11/2036	A2/NA/NA	Commer Banks Non-US	100k/1k	105.2	3.706		108.2	98.93	+3
EUR	600	COLGATE-PALMOLIVE CO (CL)	3.25	10/11/2035	Aa3/A+/NA	Cosmetics&Toiletries	100k/1k	70.3	99.004	3.7x	68.7	99.08	-2
EUR	600	EUROBANK ERG SVCS HLDGS (EUROB)	6.25	Perp	Ba3/NA/NA	Commer Banks Non-US	200k/1k		100	3.8x	412.4	98.90	
EUR	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	2.625	10/11/2030	Aa2/AA/AA-	Export/Import Bank	100k/1k	43.9	99.709	1.7x	49.0	99.38	+5
EUR	550	HEINEKEN NV (HEIANA)	2.99	14/07/2031	NA/NA/NA	Brewery	100k/1k	74.8	99.974	1.8x	77.9	99.74	+3
EUR	750	HEINEKEN NV (HEIANA)	4.242	14/11/2045	NA/NA/NA	Brewery	100k/1k	114.7	100	2.1x	117.5	99.17	+3
EUR	1000	ING GROEP NV (INTNED)	2.875	10/11/2030	Baa1/A-/A+	Commer Banks Non-US	100k/100k	78.0	99.754	3.5x	78.0	99.72	-0
EUR	500	LSEG NETHERLANDS BV (LSELN)	3	06/11/2031	A3/A/NA	Finance-Other Services	100k/1k	80.5	99.46	2.7x	83.5	99.23	+3
EUR	750	NATIONAL BANK OF CANADA (NACN)	2.43	08/11/2027	A2/A-/NA	Commer Banks Non-US	100k/1k		100			99.93	
EUR	500	OMV AG (OMVAV)	3.125	10/11/2033	NA/NA/NA	Oil Comp-Integrated	1k/1k	77.6	98.863	1.6x	83.0	98.49	+5
EUR	500	OMV AG (OMVAV)	3.875	10/11/2040	NA/NA/NA	Oil Comp-Integrated	1k/1k	113.4	97.353	1.5x	119.4	96.75	+6
GBP	750	NATWEST GROUP PLC (NWG)	4.758	10/11/2031	NA/A-/A+	Diversified Banking Inst	100k/1k	93.0	100		96.1	99.66	+3
GBP	250	PLATFORM HG FINANCE PLC (PLATHG)	5.52	10/11/2039	NA/A+/A+	Real Estate Oper/Develop	100k/1k	75.0	100	3.6x	75.0	99.52	-0
USD	1000	ALPHABET INC (GOOGL)	3.875	15/11/2028	Aa2/NA/NA	Web Portals/ISP	2k/1k	30.0	99.914		21.6	100.21	-8
USD	2500	ALPHABET INC (GOOGL)	4.1	15/11/2030	Aa2/AA+/NA	Web Portals/ISP	2k/1k	40.0	99.963	3.6x	34.2	100.25	-6
USD	1250	ALPHABET INC (GOOGL)	4.375	15/11/2032	Aa2/AA+/NA	Web Portals/ISP	2k/1k	50.0	99.885	9x	38.9	100.56	-11
USD	500	ALPHABET INC (GOOGL)	FRN	15/11/2028	Aa2/AA+/NA	Web Portals/ISP	2k/1k		100	6.8x		100.32	
USD	3500	ALPHABET INC (GOOGL)	4.7	15/11/2035	Aa2/AA+/NA	Web Portals/ISP	2k/1k	62.0	99.864	4.1x	49.2	100.80	-13
USD	2000	ALPHABET INC (GOOGL)	5.35	15/11/2045	Aa2/AA+/NA	Web Portals/ISP	2k/1k	72.0	99.779	2.5x	58.6	101.03	-13
USD	4000	ALPHABET INC (GOOGL)	5.45	15/11/2055	Aa2/AA+/NA	Web Portals/ISP	2k/1k	82.0	99.34	3.6x	67.4	101.02	-15
USD	2750	ALPHABET INC (GOOGL)	5.7	15/11/2075	Aa2/AA+/NA	Web Portals/ISP	2k/1k	107.0	99.261	3.8x	86.2	102.20	-21
USD	365	AUNA SA (AUNA)	8.75	06/11/2032	NA/B+/B+	Medical-Hospitals	200k/1k		100		492.3	99.67	
USD	500	BANK OF CHINA/SYDNEY (BCHINA)	FRN	10/11/2030	A1/A/NA	Commer Banks Non-US	200k/1k		100	5x		100.20	
USD	400	BOKF NA (BNKOKL)	6.108	06/11/2040	NA/BBB+/A-	Commer Banks-Central US	250k/1k	200.0	100		196.1	100.30	-4
USD	600	EBAY INC (EBAY)	4.25	06/03/2029	Baa1/BBB+/NA	E-Commerce/Products	2k/1k	65.0	99.977	3.5x	60.7	100.18	-4
USD	400	EBAY INC (EBAY)	5.125	06/11/2035	Baa1/BBB+/NA	E-Commerce/Products	2k/1k	103.0	99.923	1.9x	103.9	99.84	+1
USD	550	EPR PROPERTIES (EPR)	4.75	15/11/2030	Baa3/BBB-/BBB-	REITS-Diversified	2k/1k	130.0	98.8		127.9	98.99	-2
USD	3000	GLOBAL SUKUK VENTURES (QATAR)	4.25	10/11/2035	Aa2/NA/NA	Sovereign	200k/1k	20.0	99.533		20.1	99.54	+0
USD	500	HOWMET AEROSPACE INC (HWM)	4.55	15/11/2032	Baa1/BBB+/BBB+	Aerospace/Defense-Equip	2k/1k	65.0	99.958	3.8x	64.9	100.05	-0
USD	300	KOREA OCEAN BUSINESS CO (KOB COP)	FRN	18/11/2030	Aa2/NA/NA	Finance-Other Services	200k/1k		100			100.06	
USD	500	LINCOLN NATIONAL CORP (LNC)	5.35	15/11/2035	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	125.0	99.922	2.7x	126.6	99.83	+2
USD	400	MID-AMERICA APARTMENTS (MAA)	4.65	15/01/2033	A3/A-/A-	REITS-Apartments	2k/1k	85.0	99.354	1.8x	80.2	99.72	-5
USD	400	MIDAMERICAN ENERGY CO (BRKHEC)	5.5	15/11/2056	Aa2/A/NA	Electric-Integrated	2k/1k	85.0	99.232	2.8x	86.3	98.97	+1
USD	500	MOBILIARE SA / MEXICO SA (MOBLMC)	6.75	10/11/2032	Ba1/NA/BB+	Real Estate Mgmt/Service	200k/1k		98.635		334.3	97.38	
USD	300	NATIONAL BANK OF KUWAIT (NTBK KK)	5.25	10/02/2036	NA/NA/A-	Commer Banks Non-US	200k/1k	150.0	100	4.3x	153.7	100.05	+4
USD	1200	NEPTUNE BIDCO US INC (NLSN)	10.375	15/05/2031	B3/B/BB-	Advertising Services	2k/1k	666.0	100		660.6	100.21	-5
USD	1000	NISOURCE INC (NI)	5.75	15/07/2056	Baa3/BBB-/BB+	Gas-Distribution	2k/1k	203.5	100	2x	214.5	99.54	+11
USD	700	NOVARTIS CAPITAL CORP (NOVNVX)	3.9	05/11/2028	Aa3/AA-/NA	Medical-Drugs	2k/1k	30.0	99.978	3x	26.0	100.15	-4
USD	1750	NOVARTIS CAPITAL CORP (NOVNVX)	4.1	05/11/2030	Aa3/AA-/NA	Medical-Drugs	2k/1k	45.0	99.7	1.8x	41.4	99.93	-4
USD	925	NOVARTIS CAPITAL CORP (NOVNVX)	4.3	05/11/2032	Aa3/AA-/NA	Medical-Drugs	2k/1k	50.0	99.409	1.9x	47.4	99.61	-3
USD	800	NOVARTIS CAPITAL CORP (NOVNVX)	FRN	05/11/2028	Aa3/AA-/NA	Medical-Drugs	2k/1k		100	2.8x		100.37	
USD	925	NOVARTIS CAPITAL CORP (NOVNVX)	4.6	05/11/2035	Aa3/AA-/NA	Medical-Drugs	2k/1k	55.0	99.564	1.5x	57.8	99.34	+3
USD	350	NOVARTIS CAPITAL CORP (NOVNVX)	5.2	05/11/2045	Aa3/AA-/NA	Medical-Drugs	2k/1k	55.0	99.889	1.4x	58.7	99.20	+4
USD	550	NOVARTIS CAPITAL CORP (NOVNVX)	5.3	05/11/2055	Aa3/AA-/NA	Medical-Drugs	2k/1k	65.0	99.464	1.6x	67.3	98.82	+2
USD	1000	SHELL FINANCE US INC (RDSALN)	4.125	06/11/2030	NA/A+/AA-	Oil Comp-Integrated	1k/1k	50.0	99.616	3.6x	44.3	99.92	-6
USD	350	SHELL FINANCE US INC (RDSALN)	FRN	06/11/2030	NA/A+/AA-	Oil Comp-Integrated	1k/1k		100	2.6x		99.83	
USD	1000	SHELL FINANCE US INC (RDSALN)	4.75	06/01/2036	NA/A+/AA-	Oil Comp-Integrated	1k/1k	67.0	99.839	2.4x	67.6	99.75	+1
USD	1000	STATE OF QATAR (QATAR)	3.625	10/11/2028	Aa2/AA/NA	Sovereign	200k/1k	15.0	99.623		25.6	99.40	+11
USD	525	TAYLOR MORRISON COMM (TMHC)	5.75	15/11/2032	Ba1/BB+/NA	Bldg-Residential/Commer	2k/1k	185.0	100		171.4	100.78	-14
USD	1500	TENET HEALTHCARE CORP (THC)	5.5	15/11/2032	Ba3/BB/BB	Medical-Hospitals	2k/1k	159.0	100		163.4	99.87	+4
USD	750	TENET HEALTHCARE CORP (THC)	6	15/11/2033	B2/B/BB-	Medical-Hospitals	2k/1k	202.0	100		183.5	100.86	-19
USD	2000	UBS GROUP AG (UBS)	4.844	06/11/2033	A2/A-/A-	Diversified Banking Inst	200k/1k	95.0	100		93.1	100.12	-2
USD	1250	UBS GROUP AG (UBS)	5.528	06/05/2047	A2/A-/A-	Diversified Banking Inst	200k/1k	87.5	100		87.4	99.71	-0
USD	600	WEC ENERGY GROUP INC (WEC)	5.625	15/05/2056	Baa2/BBB/BBB-	Electric-Integrated	2k/1k	190.5	100	4.8x	187.3	100.23	-3

Friday 31 October 2025								@ Issue					Current*
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BNP PARIBAS CARDIF (BNP)	6	Perp	NA/BBB-/NA	Life/Health Insurance	100k/100k		100		340.5	100.65	

Thursday 30 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ADIDAS AG (ADSGR)	2.75	06/11/2030	NA/A/NA	Athletic Footwear	100k/100k	51.8	99.922	2x	55.6	99.65	+4
EUR	300	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	FRN	07/11/2029	NA/NA/NA	Regional Authority	1k/1k					99.80	
EUR	450	PCC GLOBAL PLC (PCCGLG)	8.25	15/11/2030	NA/NA/B+(EXP)	Advertising Services	100k/1k	599.0	100		734.1	95.49	+135
EUR	350	SAMSONITE FINCO SARL (SAMISA)	4.375	15/02/2033	B1/BB+/BB+	Apparel Manufacturers	100k/1k	192.0	100		199.3	99.78	+7
EUR	2000	UNICREDIT BANK CZECH RE (UNICZ)	2.554	06/11/2032	NA/NA/NA	Commer Banks Non-US	100k/100k		100			99.49	
GBP	1000	LLOYDS BANK PLC (LLOYDS)	FRN	06/11/2030	Aaa/NA/AAA	Money Center Banks	100k/1k		100	1.8x		100.06	
USD	1250	BANCO SANTANDER SA (SANTAN)	4.551	06/11/2030	Baa1/A-/A-	Diversified Banking Inst	200k/200k	83.0	100	3.2x	83.3	100.07	+0
USD	1250	BANCO SANTANDER SA (SANTAN)	5.127	06/11/2035	Baa1/A-/A-	Diversified Banking Inst	200k/200k	103.0	100	3.7x	100.2	100.15	-3
USD	300	BANCO SANTANDER SA (SANTAN)	FRN	06/11/2030	Baa1/A-/A-	Diversified Banking Inst	200k/200k		100	2.2x		99.93	
USD	2250	HSBC HOLDINGS PLC (HSBC)	4.619	06/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k	90.0	100	4x	87.3	100.20	-3
USD	2250	HSBC HOLDINGS PLC (HSBC)	5.133	06/11/2036	A3/A-/A+	Diversified Banking Inst	200k/1k	105.0	100	3.9x	101.0	100.13	-4
USD	500	HSBC HOLDINGS PLC (HSBC)	FRN	06/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k		100	6.6x		100.14	
USD	400	HUBBELL INC (HUBB)	4.8	15/11/2035	Baa1/BBB+/A-	Electronic Compo-Misc	2k/1k	82.0	99.131	6.6x	77.4	99.37	-5
USD	4000	META PLATFORMS INC (META)	4.2	15/11/2030	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k	50.0	99.882	4x	46.3	100.16	-4
USD	4000	META PLATFORMS INC (META)	4.6	15/11/2032	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k	70.0	99.992	5.1x	56.2	100.86	-14
USD	6500	META PLATFORMS INC (META)	4.875	15/11/2035	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k	78.0	99.982	3.7x	69.3	100.58	-9
USD	4500	META PLATFORMS INC (META)	5.5	15/11/2045	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k	88.0	99.817	3.4x	87.4	99.38	-1
USD	6500	META PLATFORMS INC (META)	5.625	15/11/2055	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k	98.0	99.824	3.7x	94.6	99.59	-3
USD	4500	META PLATFORMS INC (META)	5.75	15/11/2065	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k	110.0	99.888	3.7x	107.7	99.48	-2
USD	500	MSCI INC (MSCI)	5.15	15/03/2036	Baa3/BBB-/BBB-	Decision Support Software	2k/1k	110.0	99.65	2.6x	115.7	99.11	+6
USD	850	NATWEST MARKETS PLC (NWG)	4.174	06/11/2028	A1/A/AA-	Diversified Banking Inst	200k/1k	57.0	100	1.9x	57.1	100.05	+0
USD	850	NATWEST MARKETS PLC (NWG)	4.412	06/11/2030	A1/A/AA-	Diversified Banking Inst	200k/1k	70.0	100	2.2x	70.6	100.02	+1
USD	600	NATWEST MARKETS PLC (NWG)	FRN	06/11/2028	A1/A/AA-	Diversified Banking Inst	200k/1k		100	2.5x		100.02	
USD	700	PPG INDUSTRIES INC (PPG)	4.375	15/03/2031	A3/NA/BBB+	Chemicals-Diversified	2k/1k	75.0	99.57	2.1x	80.6	99.38	+6
USD	258.89	PROCTER & GAMBLE CO/THE (PG)	FRN	04/11/2075	Aa3/NA/NA	Cosmetics&Toiletries	1k/1k		100			99.25	
USD	525	REPUBLIC OF SURINAME INT (SURINM)	7.7	06/11/2030	NA/CCC+/NA	Sovereign	200k/1k		98.783		408.6	99.64	
USD	1050	REPUBLIC OF SURINAME INT (SURINM)	8.5	06/11/2035	NA/CCC+/NA	Sovereign	200k/1k		100		405.4	102.29	
USD	600	TC ZIRAAT BANKASI AS (TCZIRA)	8.375	Perp	B3/NA/NA	Commer Banks Non-US	200k/1k		100	2.3x	475.2	99.68	

Tuesday 28 October 2025							@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	HYPO NOE LB NOE WIEN AG (HYNOE)	2.625	07/01/2031	Aa1/NA/NA	Regional Banks-Non US	100k/100k	42.2	99.852	4.6x	40.9	99.70	-1
EUR	300	IMMOBILIARE GRANDE DIST (IGDIM)	4.45	04/11/2030	NA/NA/BBB-	REITS-Diversified	100k/1k	221.7	100	3.3x	213.7	100.19	-8
EUR	500	INSTITUT CREDITO OFICIAL (ICO)	2.45	30/04/2030	A3/A+/A	Sovereign Agency	1k/1k	5.0	99.882	3.2x	5.1	99.74	+0
EUR	750	LA BANQUE POST HOME LOAN (LBPSFH)	2.75	05/11/2031	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	52.9	99.738	4.6x	51.5	99.60	-1
EUR	240	LANDBK HESSEN-THUERINGEN (HESLAN)	1.7	11/06/2027	NA/NA/NA	Regional Banks-Non US	1k/1k		100		51.2	98.72	
EUR	240	LANDBK HESSEN-THUERINGEN (HESLAN)	2.1	11/06/2030	NA/NA/NA	Regional Banks-Non US	1k/1k		100		75.0	96.20	
EUR	300	LB SAAR GIROZENTRALE (SAARLB)	2.875	03/05/2030	NA/NA/AA-	Regional Banks-Non US	100k/100k		99.919	2.6x	75.3	99.81	
EUR	250	NATIXIS PFANDBRIEFBK AG (KNFP)	2.625	04/11/2030	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/100k	43.5	99.81	1.8x	44.7	99.58	+1
EUR	500	PERNOD RICARD SA (RIFP)	3.25	04/02/2033	Baa1/BBB+/NA	Beverages-Wine/Spirits	100k/100k	89.7	99.571	2.6x	96.7	98.83	+7
EUR	500	PERNOD RICARD SA (RIFP)	3.75	04/02/2037	Baa1/BBB+/NA	Beverages-Wine/Spirits	100k/100k	108.7	99.492	3.8x	107.0	99.08	-2
EUR	2000	SLOVAKIA GOVERNMENT BOND (SLOVGB)	3.625	04/11/2037	NA/NA/NA	Sovereign	0.001k/0.00	98.3	99.265	1.9x	97.6	98.76	-1
EUR	500	SOC NAT ROMGAZ (ROMGAZ)	4.625	04/11/2031	NA/NA/BBB-	Oil Comp-Explor&Prodtn	100k/1k	247.1	99.401	6.8x	234.3	99.86	-13
EUR	850	UNILEVER CAPITAL CORP (UNANA)	2.875	31/10/2032	A1/A+/NA	Cosmetics&Toiletries	100k/1k	63.3	99.234	2.1x	70.9	98.50	+8
EUR	800	UNILEVER CAPITAL CORP (UNANA)	3.5	31/10/2037	A1/A+/NA	Cosmetics&Toiletries	100k/1k	78.9	99.961	1.8x	87.7	98.50	+9
GBP	250	NORTHERN POWERGRID NORTH (BRKHEC)	5.375	04/11/2037	NA/A/A	Electric-Distribution	100k/1k	75.0	99.774	5x	76.1	99.05	+1
GBP	300	NORTHERN POWERGRID YORKS (BRKHEC)	5.875	04/11/2055	NA/A/A	Electric-Distribution	100k/1k	70.0	99.217	5x	70.0	97.88	-0
USD	600	BLACKSTONE REG FINANCE (BX)	4.3	03/11/2030	NA/A+/A+	Private Equity	2k/1k	73.0	99.817	3.3x	64.6	99.79	-8
USD	600	BLACKSTONE REG FINANCE (BX)	4.95	15/02/2036	NA/A+/A+	Private Equity	2k/1k	98.0	99.904	3.5x	95.0	99.16	-3
USD	500	BREAD FINANCIAL HLDGS (BFH)	6.75	15/05/2031	Ba2/BB-/BB	Finance-Credit Card	2k/1k	308.0	100		293.8	100.20	-14
USD	1000	FORD MOTOR CREDIT CO LLC (F)	5.869	31/10/2035	NA/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	188.0	100	1.8x	197.0	98.46	+9
USD	1500	LLOYDS BANKING GROUP PLC (LLOYDS)	4.425	04/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k	82.0	100	3.9x	76.3	99.83	-6
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	4.943	04/11/2036	A3/A-/A+	Diversified Banking Inst	200k/1k	97.0	100	2.1x	95.3	99.09	-2
USD	300	LLOYDS BANKING GROUP PLC (LLOYDS)	FRN	04/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k		100	2.5x		100.09	
USD	600	MEITUAN (MEITUA)	4.5	05/05/2031	Baa1/A-/BBB+	E-Commerce/Services	200k/1k	95.0	99.649	5.8x	94.9	99.28	-0
USD	600	MEITUAN (MEITUA)	4.75	05/11/2032	Baa1/A-/BBB+	E-Commerce/Services	200k/1k	105.0	99.471	5x	96.4	99.38	-9
USD	800	MEITUAN (MEITUA)	5.125	05/11/2035	Baa1/A-/BBB+	E-Commerce/Services	200k/1k	115.0	99.876	6.1x	104.7	99.78	-10
USD	500	NATIONAL RURAL UTIL COOP (NRUC)	FRN	30/10/2026	A2/NA/A	Electric-Distribution	2k/1k		100			99.97	
USD	350	PEAK RE BVI HOLDING LTD (PEAKRN)	5.625	Perp	Baa3/NA/NA	Reinsurance	200k/1k	200.0	100	7.4x	163.3	101.25	-37
USD	1500	REPUBLIC OF FINLAND (FINL)	3.625	04/11/2030	Aa1/NA/AA	Sovereign	200k/1k	6.6	99.733	2.7x	5.1	99.43	-1
USD	1000	ROYAL BANK OF CANADA (RY)	4.305	03/11/2031	A1/A/AA-	Commer Banks Non-US	2k/1k	70.0	100	2.1x	72.1	99.48	+2
USD	500	ROYAL BANK OF CANADA (RY)	FRN	03/11/2028	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.6x		100.03	
USD	500	TEXTRON INC (TXT)	4.95	15/03/2036	Baa2/BBB/NA	Diversified Manufact Op	2k/1k	97.0	99.981	3.6x	96.9	99.00	-0
USD	2000	VOLTAGRID LLC (VOLTAG)	7.375	01/11/2030	B3/B+/BB-	Electric-Generation	2k/1k	374.0	100		325.0	101.42	-49

Monday 27 October 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	1000	AKER BP ASA (AKERBP)	5.25	30/10/2035	NA/BBB/BBB	Oil Comp-Explor&Prodtn	150k/1k	132.0	99.531	3.1x	143.7	97.77	+12
USD	750	AMPHENOL CORP (APH)	3.8	15/11/2027	A3/A-/NA	Electronic Connectors	2k/1k	33.0	99.932	1.6x	37.8	99.71	+5
USD	750	AMPHENOL CORP (APH)	3.9	15/11/2028	A3/A-/NA	Electronic Connectors	2k/1k	43.0	99.892	4.3x	48.0	99.54	+5
USD	1000	AMPHENOL CORP (APH)	4.125	15/11/2030	A3/A-/NA	Electronic Connectors	2k/1k	53.0	99.892	4.6x	60.0	99.21	+7
USD	1250	AMPHENOL CORP (APH)	4.4	15/02/2033	A3/A-/NA	Electronic Connectors	2k/1k	63.0	99.877	3.8x	70.6	98.79	+8
USD	1600	AMPHENOL CORP (APH)	4.625	15/02/2036	A3/A-/NA	Electronic Connectors	2k/1k	65.0	99.893	3.3x	75.5	98.11	+11
USD	500	AMPHENOL CORP (APH)	FRN	15/11/2027	A3/A-/NA	Electronic Connectors	2k/1k		100	4.6x		100.17	
USD	1650	AMPHENOL CORP (APH)	5.3	15/11/2055	A3/A-/NA	Electronic Connectors	2k/1k	75.0	99.835	4.7x	80.6	96.90	+6
USD	1000	DNB BANK ASA (DNBNO)	4.384	04/11/2031	A2/A/NA	Commer Banks Non-US	200k/1k	77.0	100	3x	78.8	99.53	+2
USD	400	FORTEBANK JSC (FORTEB)	9.75	Perp	B3/NA/B-	Commer Banks Non-US	200k/1k		99.479		642.3	98.56	
USD	500	HCA INC (HCA)	4.3	15/11/2030	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	72.0	99.845	6.6x	72.8	99.42	+1
USD	1000	HCA INC (HCA)	4.6	15/11/2032	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	85.0	99.766	3.8x	84.0	99.22	-1
USD	1000	HCA INC (HCA)	4.9	15/11/2035	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	95.0	99.645	3.8x	98.1	98.54	+3
USD	750	HCA INC (HCA)	5.7	15/11/2055	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	115.0	99.697	3.1x	124.1	96.55	+9
USD	500	KAISER ALUMINUM CORP (KALU)	5.875	01/03/2034	B2/BB-/BB-	Metal-Aluminum	2k/1k	199.0	100		203.2	99.03	+4
USD	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	6.625	Perp	Baa3/NA/BBB	Diversified Banking Inst	200k/1k	268.1	100	8x	280.7	98.35	+13
USD	185	OCEANFIRST FINANCIAL CP (OCFC)	6.375	15/11/2035	Baa3/NA/NA	S&L/Thrifts-Eastern US	1k/1k	276.0	100		261.7	100.23	-14
USD	750	PHILIP MORRIS INTL INC (PM)	3.875	27/10/2028	A2/A-/A	Tobacco	2k/1k	43.0	99.855	3.8x	49.1	99.44	+6
USD	750	PHILIP MORRIS INTL INC (PM)	4	29/10/2030	A2/A-/A	Tobacco	2k/1k	58.0	99.155	4x	65.2	98.44	+7
USD	850	PHILIP MORRIS INTL INC (PM)	4.25	29/10/2032	A2/A-/A	Tobacco	2k/1k	68.0	98.743	3.7x	76.5	97.60	+8
USD	850	PHILIP MORRIS INTL INC (PM)	4.625	29/10/2035	A2/A-/A	Tobacco	2k/1k	78.0	98.85	5.6x	85.4	97.38	+7
USD	300	PHILIP MORRIS INTL INC (PM)	FRN	27/10/2028	A2/A-/A	Tobacco	2k/1k		100	3.2x		100.05	
USD	750	PROCTER & GAMBLE CO/THE (PG)	4.1	03/11/2032	Aa3/AA-/NA	Cosmetics&Toiletries	2k/1k	32.0	99.916	2.3x	38.0	98.97	+6
USD	500	PROCTER & GAMBLE CO/THE (PG)	4.35	03/11/2035	Aa3/AA-/NA	Cosmetics&Toiletries	2k/1k	37.0	99.831	2.4x	45.0	98.36	+8
USD	400	PROLOGIS TARGETED US (PLDTLF)	4.25	15/01/2031	A3/A-/NA	REITS-Warehouse/Industr	2k/1k	70.0	99.691	5x	73.0	99.17	+3
USD	600	PROLOGIS TARGETED US (PLDTLF)	4.75	15/01/2036	A3/A-/NA	REITS-Warehouse/Industr	2k/1k	90.0	98.821	2.8x	94.5	97.63	+5
USD	2250	REPUBLIC OF TURKIYE (TURKEY)	6.8	04/11/2036	Ba3/NA/BB-	Sovereign	200k/1k		100		285.3	98.79	
USD	300	RYDER SYSTEM INC (R)	4.3	01/12/2030	NA/BBB+/BBB+	Transport-Services	2k/1k	73.0	99.766	3.7x	72.1	99.45	-1
USD	400	SANOFI SA (SANFP)	3.75	03/11/2027	Aa3/AA/NA	Medical-Drugs	2k/1k	25.0	99.998	2.8x	17.5	100.00	-7
USD	400	SANOFI SA (SANFP)	3.8	03/11/2028	Aa3/AA/NA	Medical-Drugs	2k/1k	30.0	99.994	3.1x	27.0	99.85	-3
USD	1200	SANOFI SA (SANFP)	4.2	03/11/2032	Aa3/AA/NA	Medical-Drugs	2k/1k	45.0	99.79	2.2x	43.3	99.25	-2
USD	500	SANOFI SA (SANFP)	FRN	03/11/2027	Aa3/AA/NA	Medical-Drugs	2k/1k		100	2.4x		100.45	
USD	500	SANOFI SA (SANFP)	FRN	03/11/2028	Aa3/AA/NA	Medical-Drugs	2k/1k		100	2.2x		100.54	
USD	750	SOUTHWEST AIRLINES CO (LUV)	4.375	15/11/2028	Baa2/BBB/BBB+	Airlines	2k/1k	88.0	99.951	4.1x	89.9	99.70	+2
USD	750	SOUTHWEST AIRLINES CO (LUV)	5.25	15/11/2035	Baa2/BBB/BBB+	Airlines	2k/1k	128.0	99.774	5.1x	145.3	97.64	+17
USD	650	WHITE CAP SUPPLY HOLDING (WHTCAP)	7.375	15/11/2030	Caa1/NA/NA	Retail-Building Products	2k/1k	374.0	100		325.9	101.14	-48

Friday 24 October 2025							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	300	HOFSETH INTERNATIONAL AS (HOFSTH)	FRN	07/11/2030	NA/NA/NA	Fisheries	100k/100k		98.5			98.17
USD	2000	SELECT ACCESS INVESTMENT (SAIL)	5.6	17/01/2036	NA/NA/NA	Diversified Banking Inst	1000k/1000				NQ	NQ

Thursday 23 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ALPHA BANK SA (ALPHA)	3.125	30/10/2031	Baa2/NA/NA	Commer Banks Non-US	100k/1k	101.5	99.649	5x	92.6	99.68	-9
EUR	700	AROUNDTOWN FINANCE SARL (ARNDTN)	5.25	Perp	NA/BB+/NA	Real Estate Oper/Develop	100k/1k		97.704	3.6x	341.7	98.06	
EUR	500	CONTACT ENERGY LTD (CENNZ)	3.537	03/11/2032	NA/BBB/NA	Electric-Generation	100k/1k	122.1	100	4.2x	111.8	100.06	-10
EUR	1000	NEDER WATERSCHAPSBANK (NEDWBK)	2.125	30/10/2028	Aaa/AAA/NA	Special Purpose Banks	100k/1k	25.0	99.736	1.7x	23.9	99.51	-1
EUR	500	STEDIN HOLDING NV (STEDIN)	3	03/11/2032	NA/NA/NA	Electric-Distribution	100k/1k	76.4	99.491	3x	77.4	98.87	+1
EUR	750	SVENSKA HANDELSBANKEN AB (SHBASS)	3.375	30/10/2035	A2/A/AA	Commer Banks Non-US	100k/1k	85.8	99.516	1.7x	86.6	98.64	+1
GBP	5463.7	UNITED KINGDOM GILT (UKT)	4.125	07/03/2031	NA/NA/NA	Sovereign	0.01/0.01		100.582		13.9	100.40	
USD	300	AVATION GROUP S PTE LTD (AVAPLN)	8.5	15/05/2031	B2/(P)/B/B	Finance-Leasing Compan	200k/1k	485.0	100		528.9	97.65	+44
USD	350	DEYANG DEV HOLDING GRP (DEYCN)	4.29	28/10/2028	NA/NA/BBB-	Distribution/Wholesale	200k/1k		100		75.5	99.86	
USD	500	PERSHING SQUARE HOLDINGS (PSHNA)	5.5	28/10/2032	NA/A-/BBB	Investment Companies	1000k/1k	175.0	99.805		158.2	100.15	-17
USD	240	SHANGRAO INV HLDG INTL (SHRIHG)	4.4	30/10/2028	NA/NA/BBB-	Building-Heavy Construct	200k/1k		100		78.9	100.07	
USD	1000	VERSANT MEDIA GROUP INC (VSNT)	7.25	30/01/2031	Ba2/BB/BB+	Broadcast Serv/Program	2k/1k	361.0	100		313.2	101.35	-48
USD	750	VOLCAN CIA MINERA SAA-CM (VOLCAN)	8.5	28/10/2032	B2/NA/B(EXP)	Non-Ferrous Metals	2k/1k		100		451.0	101.15	

USD	1500	REPUBLIC OF KAZAKHSTAN (KAZAKS)	4.412	28/10/2030	Baa1/BBB-/BBB	Sovereign	200k/1k	85.0	100	91.6	99.10	+7	
Monday 20 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ASN BANK NV (ASBNBK)	3.375	27/10/2032	Baa1/NA/A-	Commer Banks Non-US	100k/100k	113.8	99.51	2.8x	109.5	99.22	-4
EUR	1250	CAISSE FRANCAISE DE FIN (CAFFIL)	3	24/05/2033	Aaa/NA/NA	Sovereign Agency	100k/100k	66.1	99.664	3.3x	65.7	99.18	-0
EUR	750	CASSA DEPOSITI E PRESTIT (CDEP)	3.5	27/10/2035	NA/BBB+/BBB+	Special Purpose Banks	100k/100k	22.0	99.222	8.1x	23.1	98.66	+1
EUR	750	TOYOTA MOTOR FINANCE BV (TOYOTA)	2.75	28/01/2030	A1/A+/NA	Auto-Cars/Light Trucks	1k/1k	70.9	99.801	2.7x	72.7	99.40	+2
GBP	1000	DBS BANK LTD (DBSSP)	FRN	30/10/2028	Aaa/NA/AAA	Money Center Banks	100k/1k		100	2.2x		100.03	
USD	2000	AMERICAN EXPRESS CO (AXP)	4.804	24/10/2036	A2/A-/A	Finance-Credit Card	2k/1k	82.0	100	2.6x	83.9	98.90	+2
USD	750	CARGILL INC (CARGIL)	4.125	23/10/2030	A2/A/NA	Agricultural Operations	2k/1k	60.0	99.741	4.5x	55.1	99.44	-5
USD	750	CARGILL INC (CARGIL)	5.375	23/10/2055	A2/A/NA	Agricultural Operations	2k/1k	80.0	99.956	4.8x	87.6	96.99	+8
USD	1000	STATE STREET CORP (STT)	4.784	23/10/2036	Aa3/A/AA-	Fiduciary Banks	2k/1k	80.0	100	7x	114.2	99.53	+34
USD	1250	TRUIST BANK (TFC)	4.136	23/10/2029	A3/A/A	Commer Banks-Southern US	250k/1k	67.0	100	2.4x	68.1	99.64	+1
USD	1250	TRUIST FINANCIAL CORP (TFC)	4.964	23/10/2036	Baa1/A-/A-	Commer Banks-Southern US	2k/1k	98.0	100	2.9x	103.2	98.65	+5
Friday 17 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	275	ELEVING GROUP SA (MOGOFI)	9.5	24/10/2030	NA/NA/B	Finance-Auto Loans	1k/1k		100		648.4	103.39	
USD	740	COMMONSPIRIT HEALTH (CATMED)	4.352	01/09/2030	A3/A-/A-	Medical-Hospitals	1k/1k	80.0	100		70.6	99.77	-9
USD	300	COMMONSPIRIT HEALTH (CATMED)	4.825	01/09/2035	A1/AA-/A-	Medical-Hospitals	1k/1k	85.0	100		77.9	99.54	-7
USD	640	COMMONSPIRIT HEALTH (CATMED)	4.975	01/09/2035	A3/A-/A-	Medical-Hospitals	1k/1k	100.0	100		94.4	99.43	-6
USD	375	COMMONSPIRIT HEALTH (CATMED)	5.58	01/09/2045	NA/A-/A-	Medical-Hospitals	1k/1k	103.0	100		99.4	98.92	-4
USD	642.31	COMMONSPIRIT HEALTH (CATMED)	5.662	01/09/2055	A3/A-/A-	Medical-Hospitals	1k/1k	108.0	100		103.1	98.93	-5
USD	650	FERRELLGAS LP/FERRELLGAS (FGP)	9.25	15/01/2031	B3/B/NA	Retail-Propane Distrib	2k/1k	566.0	100		533.9	100.66	-32
USD	2100	MORGAN STANLEY (MS)	4.133	18/10/2029	A1/A-/A+	Diversified Banking Inst	1k/1k	68.0	100		63.4	99.77	-5
USD	2500	MORGAN STANLEY (MS)	4.356	22/10/2031	A1/A-/A+	Diversified Banking Inst	1k/1k	78.0	100		72.0	99.71	-6
USD	3000	MORGAN STANLEY (MS)	4.892	22/10/2036	A1/A-/A+	Diversified Banking Inst	1k/1k	90.0	100		85.7	99.44	-4
USD	400	MORGAN STANLEY (MS)	FRN	18/10/2029	A1/A-/A+	Diversified Banking Inst	1k/1k		100			100.06	
Thursday 16 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	400	BPCE ASSURANCES SA (BPCEAS)	4.125	22/10/2035	NA/NA/BBB	Life/Health Insurance	100k/100k	165.3	99.142	13x	140.7	100.36	-25
EUR	280	BPCE ASSURANCES SA (BPCEAS)	5.75	Perp	NA/NA/BBB	Life/Health Insurance	100k/100k		100	15.4x	340.7	100.61	
EUR	300	BSK 1818 AG (BSKBER)	2.625	22/10/2032	Aaa/NA/NA	Commer Banks Non-US	100k/100k	40.3	99.402	1.8x	41.8	98.74	+1
EUR	800	GRUPPO SAN DONATO SPA (GRSADO)	6.5	31/10/2031	B3/B/NA	Medical-Hospitals	100k/1k	431.0	100		360.6	102.34	-70
EUR	550	MONDI FINANCE PLC (MNDILN)	3.375	23/05/2031	Baa1/BBB+/NA	Paper&Related Products	100k/1k	122.2	99.918	7.6x	121.5	99.50	-1
EUR	1000	NORDEA BANK ABP (NDAFH)	2.418	23/10/2028	Aa3/AA-/AA	Commer Banks Non-US	100k/1k		100	1.8x		100.02	
EUR	775	PUBLIC POWER CORP (PPCGA)	4.25	31/10/2030	NA/BB-/BB-	Electric-Integrated	100k/1k	207.0	100		156.5	101.61	-50
EUR	500	SBAB BANK AB (SBAB)	2.75	22/04/2031	A1/A+/NA	Commer Banks Non-US	100k/1k	68.0	99.502	2.4x	66.9	99.10	-1
EUR	300	TOKYO METROPOLITAN GOVT (TOKYO)	2.625	28/10/2030	NA/A+/NA	Municipal-County	100k/1k	50.4	99.769	7.3x	48.0	99.43	-2
EUR	300	UNICREDIT BANK CZECH RE (UNICZ)	FRN	23/10/2031	NA/NA/NA	Commer Banks Non-US	100k/1k		100			100.02	
USD	500	GRUPO ENERGIA BOGOTA (GEBCB)	5.75	22/10/2035	Baa3/NA/BBB	Gas-Distribution	200k/1k	180.0	99.842		171.9	99.44	-8
USD	300	UZBEK INDUSTRIAL AND CON (SQBNZU)	9.45	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k		100	4.7x	554.1	100.80	
USD	3200	WULF COMPUTE LLC (WULF)	7.75	15/10/2030	Ba2/BB/BB(EXP)	Telecom Services	2k/1k	419.0	100		310.3	103.21	-109
Wednesday 15 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	CITIGROUP INC (C)	2.928	22/10/2030	A3/BBB+/A	Diversified Banking Inst	100k/1k	84.6	100		84.7	99.67	+0
EUR	1500	CITIGROUP INC (C)	3.493	22/10/2034	A3/BBB+/A	Diversified Banking Inst	100k/1k	108.0	100		110.0	99.18	+2
EUR	500	HAMBURGER SPARKASSE (HASPA)	2.625	22/03/2032	Aaa/NA/NA	Regional Banks-Non US	100k/100k	39.2	99.769	4x	37.0	99.36	-2
EUR	250	LAND RHEINLAND-PFALZ (RHIPAL)	FRN	29/08/2027	NA/NA/AAA	Regional Authority	1k/1k					99.97	
EUR	500	LUMINOR BANK (LUMINO)	2.404	20/10/2030	Aaa/NA/NA	Commer Banks Non-US	100k/1k		100			99.79	
EUR	500	TDC NET AS (TDCDC)	4.625	22/10/2033	NA/NA/BBB-	Telecom Services	100k/1k	225.6	99.751	7.5x	219.2	99.47	-6
USD	650	BAYERISCHE LANDESBANK (BYLAN)	3.797	23/02/2029	Aaa/NA/NA	Regional Banks-Non US	200k/200k	27.0	100	1.5x	23.5	99.83	-3
USD	500	CONSTELLATION BRANDS INC (STZ)	4.95	01/11/2035	Baa2/BBB/NA	Brewery	2k/1k	95.0	99.716	5.4x	109.3	98.07	+14
USD	350	CONSTELLATION GLO FNDG (CONSTL)	4.85	22/10/2030	NA/NA/A	Life/Health Insurance	2k/1k	130.0	99.667	1.8x	128.5	99.41	-1
USD	600	EVERSOURCE ENERGY (ES)	4.45	15/12/2030	Baa2/BBB/BBB *-	Electric-Distribution	2k/1k	87.0	99.771	4.2x	84.3	99.56	-3
USD	2000	JPMORGAN CHASE & CO (JPM)	4.255	22/10/2031	A1/A/AA-	Diversified Banking Inst	2k/1k	63.0	100		61.5	99.73	-2
USD	3000	JPMORGAN CHASE & CO (JPM)	4.81	22/10/2036	A1/A/AA-	Diversified Banking Inst	2k/1k	77.0	100		74.2	99.70	-3
USD	500	MAF SUKUK LTD (MAFUAE)	4.875	22/10/2035	NA/BBB/BBB	Real Estate Oper/Develop	200k/1k	95.0	99.375	3.6x	85.4	99.33	-10
USD	700	NSTAR ELECTRIC CO (ES)	5.2	01/03/2035	A2/A-/A *-	Electric-Distribution	2k/1k	85.0	99.567	4x	84.4	102.06	-1
Tuesday 14 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	575	CIRSA FINANCE INTER (LHMCFI)	4.875	15/10/2031	B1/BB-/NA	Gambling (Non-Hotel)	100k/1k	264.0	100		188.2	102.63	-76
EUR	425	CIRSA FINANCE INTER (LHMCFI)	5.072	15/10/2032	B1/BB-/NA	Gambling (Non-Hotel)	100k/1k		100			101.17	
EUR	500	DZ HYP AG (DZHYP)	2.75	31/08/2034	Aaa/AAA/NA	Mortgage Banks	1k/1k	35.5	99.07	3.4x	32.4	98.71	-3
EUR	500	FREISTAAT BAYERN (BAYERN)	2.375	21/02/2031	NA/AAA/NA	Regional Authority	1k/1k	26.5	99.655	0.9x	26.9	99.23	+0
EUR	300	STONEWEG EREIT LUX FINCO (CERTSP)	4.125	22/02/2033	NA/BBB-/BBB	REITS-Diversified	125k/1k	180.8	4.203	1.3x	184.6	98.86	+4
GBP	300	AMERICAN HONDA FINANCE (HNDA)	5.05	20/08/2031	A3/A-/NA	Auto-Cars/Light Trucks	100k/1k	105.0	99.616	1.4x	95.1	100.69	-10
GBP	285	CPUK FINANCE LTD (CPKLN)	6.875	28/08/2032	NA/B/B	Resorts/Theme Parks	100k/1k	270.0	100		286.1	99.67	+16
GBP	500	NATIONWIDE BLDG SOCIETY (NWIDE)	4.125	21/10/2030	NR/AAA/AAA	Building Societies	100k/1k	26.9	99.544	3.4x	26.5	100.00	-0
GBP	9000	UNITED KINGDOM GILT (UKT)	5.25	31/01/2041	NA/NA/NA	Sovereign	0.01/0.01	8.0	101.621		6.7	103.33	-1
USD	600	BANK OF CHINA/MACAU (BCHINA)	FRN	21/10/2028	A1/A/A	Commer Banks Non-US	200k/1k		100			100.14	
USD	2500	GOLDMAN SACHS GROUP INC (GS)	4.153	21/10/2029	A2/BBB+/A	Diversified Banking Inst	1k/1k	67.0	100		67.1	99.72	+0
USD	3000	GOLDMAN SACHS GROUP INC (GS)	4.369	21/10/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k	77.0	100		75.6	99.61	-1
USD	3500	GOLDMAN SACHS GROUP INC (GS)	4.939	21/10/2036	A2/BBB+/A	Diversified Banking Inst	1k/1k	92.0	100		90.0	99.47	-2
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	21/10/2029	A2/BBB+/A	Diversified Banking Inst	1k/1k		100			99.92	
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	21/10/2031	A2/BBB+/A	Diversified Banking Inst	1k/1k		100			99.84	
USD	190	JINAN HI TECH INT CAYMAN (JNHITE)	4.15	20/10/2028	NA/NA/BBB	Real Estate Oper/Develop	200k/1k		100		60.5	99.89	
USD	300	KEB HANA BANK (KEBHNB)	4	21/10/2030	Aa3/A+/NA	Diversified Banking Inst	200k/1k	43.0	99.762		32.0	99.90	-11
USD	300	KEB HANA BANK (KEBHNB)	FRN	21/10/2028	Aa3/A+/NA	Diversified Banking Inst	200k/1k		100			100.32	
Monday 13 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AXA SA (AXASA)	4.125	24/07/2056	A1/A-/NA	Property/Casualty Ins	100k/1k	151.9	98.994	2.3x	147.2	99.08	-5
EUR	750	AXA SA (AXASA)	5.125	Perp	A3/BBB+/NA	Property/Casualty Ins	100k/1k		100	1.1x	312.5	99.01	
EUR	1000	BPCE SFH - SOCIETE DE FI (BPCECB)	2.5	22/10/2029	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	47.8	99.767	3.1x	46.2	99.65	-2
EUR	500	LA MONDIALE (LAMON)	4.375	20/10/2035	NA/BBB+/NA	Life/Health Insurance	100k/100k	179.8	99.587	3.4x	163.0	100.57	-17

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

Colin Bysouth, CFA
SALES
+44 (0)20 7716 8533
colin.bysouth@admisi.com

Marc Ostwald
STRATEGIST
44 (0)20 7716 8534
marc.ostwald@admisi.com

ADM Investor Services International Limited, registered in England No. 2547805, is authorised and regulated by the Financial Conduct Authority [FRN 148474] and is a member of the London Stock Exchange. The information within this publication has been compiled for general purposes only. Although every attempt has been made to ensure the accuracy of the information, ADM Investor Services International Limited (ADMISI) assumes no responsibility for any errors or omissions and will not update it. The views in this publication reflect solely those of the authors and not necessarily those of ADMISI or its affiliated institutions. This publication and information herein should not be considered investment advice nor an offer to sell or an invitation to invest in any products mentioned by ADMISI. © 2025 ADM Investor Services International Limited.