

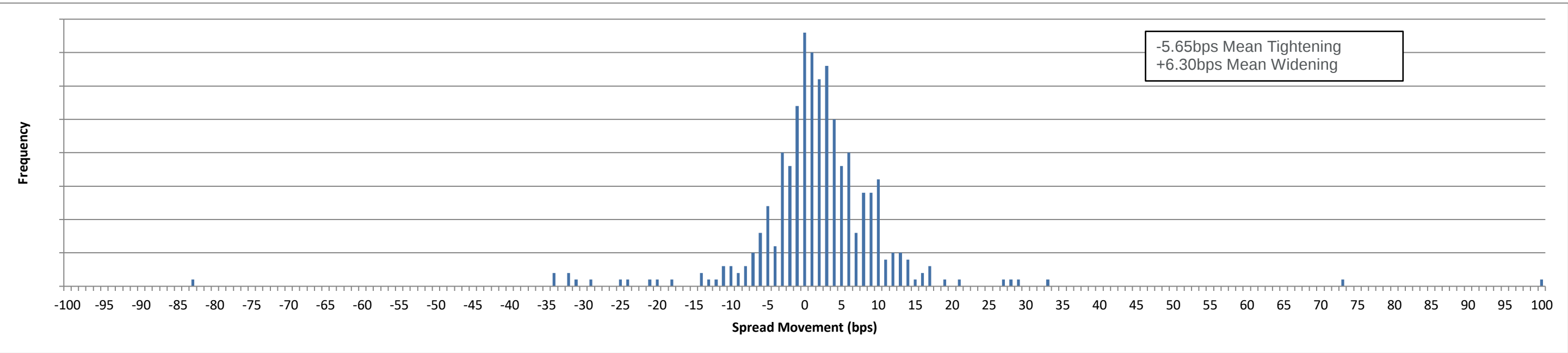
FIXED INCOME

New Issue Performance
21 November 2025



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
USD	725	BREAKWATER ENRGY HOLD (BRKWTR)	9.25	15/11/2030	B1(P)B+/BBB-(EXP)	Oil Comp-Explor&Prodt	06/11/25	540	100		103.52
USD	750	TENET HEALTHCARE CORP (THC)	6	15/11/2033	B2/B/BB-	Medical-Hospitals	03/11/25	202	100		101.857
USD	1000	GENMAB A/S/GENMAB FIN (GMABDC)	7.25	15/12/2033	B1/NA/BB(EXP)	Medical-Biomedical/Gene	18/11/25	329	100		101.72
USD	525	TAYLOR MORRISON COMM (TMHC)	5.75	15/11/2032	Ba1BB+/NA	Bldg-Residential/Commer	03/11/25	185	100		102.228
USD	550	SYNERGY INFRASTRUCTURE H (SYNRGY)	7.875	01/12/2030	B3/B/NA	Investment Companies	13/11/25	418	100		101.35

FIVE WORST PERFORMERS							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Bid
EUR	450	PCC GLOBAL PLC (PCCGLO)	8.25	15/11/2030	NA(P)B+/B+(EXP)	Computer Services	30/10/25	599	100		94.818
USD	700	NABORS INDUSTRIES INC (NBR)	7.625	15/11/2032	Ba3B+/BB-	Oil&Gas Drilling	04/11/25	375	100		96.541
USD	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	6.625	Perp	Baa3/NA/BBB	Diversified Banking Inst	27/10/25	268.1	100	8x	97.274
USD	500	GULF INTL BANK/SA (GULFSA)	6.625	Perp	NA/NA/NA	Commer Banks Non-US	05/11/25	282.5	100	2.2x	99.485
USD	750	SOUTHWEST AIRLINES CO (LUV)	5.25	15/11/2035	Baa2/BBB/BBB+	Airlines	27/10/25	128	99.774	5.1x	97.259

Thursday 20 November 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	570	ARDAGH METAL PACKAGING (AMPBEV)	5	30/01/2031	B2/B+/NA	Containers-Metal/Glass	100k/1k		100		99.80
EUR	500	BANCA TRANSILVANIA (TVLRO)	7.125	Perp	B1/NA/NA	Commer Banks Non-US	200k/1k		100	5x	100.45
EUR	500	BANK POLSKA KASA OPIEKI (PEOPW)	4.0101	27/02/2036	NA/BBB-/NA	Commer Banks Non-US	100k/100k	169.9	100	2.8x	99.93
EUR	600	CHINA THREE GORGES INTER (YANTZE)	2.875	01/12/2030	A1/NA/A	Energy-Alternate Sources	100k/1k	59.6	99.835	5.7x	99.91
EUR	400	CHORUS LTD (CNUNZ)	3.529	26/11/2032	NA/NA/NA	Telecom Services	100k/1k	101.8	100	3.5x	100.12
EUR	500	CNH INDUSTRIAL NV (CNH)	3.625	26/01/2033	NA/NA/NA	Machinery-Farm	100k/1k	128.7	98.984	2.2x	98.99
EUR	300	DZ BANK AG (DZBK)	3.129	27/11/2031	NA/NA/NA	Cooperative Banks	100k/100k	83.3	100	2.6x	100.03
EUR	600	EP INFRASTRUCTURE AS (ENAPHO)	4.125	27/02/2033	NA/BBB-/NA	Gas-Distribution	100k/1k	167.6	99.58	5.3x	99.74
EUR	300	FINNAIR OYJ (FOY)	4.25	27/11/2030	NA/BB+/NA	Airlines	100k/100k	207.2	99.436	2.2x	99.38
EUR	1750	FLEMISH COMMUNITY (FLEMSH)	2.375	27/11/2028	NA/NA/NA	Regional Authority	100k/100k	20.0	99.657	5.3x	99.79
EUR	1750	FLEMISH COMMUNITY (FLEMSH)	3.375	22/06/2035	NA/NA/NA	Regional Authority	100k/100k	20.0	99.307	5.9x	99.58
EUR	500	LANDBK HESSEN-THUERINGEN (HESLAN)	3.5	28/11/2033	NA/NA/NA	Regional Banks-Non US	100k/100k	98.3	99.589	1.6x	99.45
EUR	500	NATIONAL BANK GREECE SA (ETEGA)	3.375	27/11/2032	NA/NA/NA	Commer Banks Non-US	100k/1k	104.9	99.749	2.9x	99.94
EUR	500	REPUBLIC OF COLOMBIA (COLOM)	4.5	26/11/2030	NA/NA/NA	Sovereign	100k/1k	239.7	99.127		98.89
EUR	700	REPUBLIC OF COLOMBIA (COLOM)	5.75	26/11/2034	NA/NA/NA	Sovereign	100k/1k	326.2	98.975		98.82
GBP	750	L-BANK BW FOERDERBANK (LBANK)	3.875	07/12/2027	NA/AA+/NA	Special Purpose Banks	1k/1k	20.6	99.921	1.3x	99.99
USD	300	AGRICULTURAL BK CHINA/SG (AGRBK)	FRN	28/11/2028	A1/NA/NA	Commer Banks Non-US	200k/1k		100		100.08
USD	620	ARDAGH METAL PACKAGING (AMPBEV)	6.25	30/01/2031	B2/B+/NA	Containers-Metal/Glass	200k/1k	227.0	100		
USD	1000	CF INDUSTRIES INC (CF)	5.3	26/11/2035	Baa2/BBB/NA	Agricultural Chemicals	2k/1k	120.0	99.923		100.25
USD	300	COMPANIA GENERAL COMBUST (CGCSA)	11.875	28/11/2030	NA/CCC+/NA	Oil Comp-Explor&Prodt	0.1k/0.001k		99.54		98.55
USD	500	ELDORADO INTL FIN GMBH (ECELUP)	8.5	01/12/2032	NA/NA/NA	Paper&Related Products	200k/1k		100		99.43
USD	1000	FIRST ABU DHABI BANK PJS (FABUH)	5.875	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	208.6	100	2.4x	100.12
USD	400	GENNEIA SA (GNNEIA)	7.75	02/12/2033	NA/NA/NA	Electric-Generation	1k/1k		98.682		98.37
USD	1000	SABRE FINANCIAL BORROWER (SABHLD)	11.125	15/06/2029	B2/B/NA	Commercial Services	1k/1k	754.0	100		

Wednesday 19 November 2025							@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Bid
EUR	500	EROSKI S COOP (EROSKI)	5.75	15/05/2031	B1(P)BB-/BB+(EXP)	Retail-Hypermarkets	100k/1k	348.0	100		101.40
EUR	700	LINEAGE EUROPE FINCO BV (LINE)	4.125	26/11/2031	Baa2/NA/BBB+	REITS-Warehouse/Industr	100k/1k	191.3	99.324	1.4x	99.65
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	2.75	26/02/2029	Baa2/NA/NA	Food-Dairy Products	100k/1k	77.2	99.646	4x	99.76
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	3.25	26/11/2031	Baa2/NA/NA	Food-Dairy Products	100k/1k	99.5	99.545	3.1x	99.53
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	3.75	26/11/2034	Baa2/NA/NA	Food-Dairy Products	100k/1k	112.3	99.947	4.1x	99.85
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	4	26/11/2037	Baa2/NA/NA	Food-Dairy Products	100k/1k	128.8	98.928	7.3x	99.01
EUR	600	METLEN ENERGY & METALS (MYTIL)	3.875	26/05/2031	NA/BB+/BB+(EXP)	Independ Power Producer	100k/1k	159.0	100	3.3x	99.83
EUR	500	MITSUBISHI HC CAP UK PLC (MITHCC)	2.856	26/11/2028	NA/NA/NA	Diversified Finan Serv	100k/1k	77.9	100	2.2x	100.09
EUR	300	NOVA LJUBLJANSKA BANK (NOVALJ)	6.5	Perp	NA/BB-/NA	Commer Banks Non-US	200k/200k		100	3.1x	100.46
EUR	1000	WESTPAC BANKING CORP (WSTP)	2.912	26/11/2032	NA/NA/NA	Commer Banks Non-US	100k/1k	44.1	100	3.7x	100.05
GBP	180	SATURN HOLDINGS PLC (STRNHD)	9	26/02/2036	NA/NA/NA	Insurance Brokers	100k/1k	502.7	100	1.9x	100.20
USD	400	AVALONBAY COMMUNITIES (AVB)	4.35	01/12/2030	NA/A-/NA	REITS-Apartments	2k/1k	68.0	99.956	2.9x	100.21
USD	500	BANGKOK BANK PCL/HK (BBLTB)	4.507	26/11/2030	Baa1/BBB+/NA	Commer Banks Non-US	200k/1k	82.0	100	2.6x	100.18
USD	600	BANGKOK BANK PCL/HK (BBLTB)	5.082	26/11/2035	Baa1/BBB+/NA	Commer Banks Non-US	200k/1k	97.0	100	2.5x	99.85
USD	300	BAXTER INTERNATIONAL INC (BAX)	4.45	15/02/2029	NA/BBB-/NA	Medical Products	2k/1k	90.0	99.932	10.3x	100.32
USD	700	BAXTER INTERNATIONAL INC (BAX)	4.9	15/12/2030	NA/BBB-/NA	Medical Products	2k/1k	125.0	99.826	5.9x	100.35
USD	1000	BAXTER INTERNATIONAL INC (BAX)	5.65	15/12/2035	NA/BBB-/NA	Medical Products	2k/1k	155.0	99.899	5.3x	100.80
USD	500	DBR LAND HOLDINGS LLC (LB)	6.25	01/12/2030	B1/BB-/BB	Oil-US Royalty Trusts	2k/1k	255.0	100		100.17
USD	500	ELEMENT FLEET MANAGEMENT (EFNCN)	4.641	24/11/2030	NA/BBB/NA	Rental Auto/Equipment	2k/1k	95.0	100	3.3x	100.35
USD	750	EOG RESOURCES INC (EOG)	4.4	15/01/2031	NA/A-/NA	Oil Comp-Explor&Prodt	2k/1k	73.0	99.941	3.3x	100.26
USD	750	EOG RESOURCES INC (EOG)	5.95	15/07/2055	A3/A-/NA	Oil Comp-Explor&Prodt	2k/1k	100.0	99.719	8.4x	102.68
USD	500	FIBRA PROLOGIS (FIBRAP)	5.5	26/11/2035	NA/NA/BBB	REITS-Warehouse/Industr	200k/1k	145.0	99.401	2.2x	99.84
USD	500	GOLDMAN SACHS PRIVATE CR (GSCRED)	5.875	31/01/2031	Baa3/NA/BBB-(EXP)	Investment Companies	2k/1k	245.0	98.751	3.5x	99.42
USD	700	ITAU UNIBANCO SA/NASSAU (ITAU)	FRN	26/05/2026	NA/NA/NA	Commer Banks Non-US	150k/1k		100		99.85
USD	800	MIZUHO MARKETS CAYMAN (MIZUHO)	FRN	21/12/2026	NA/NA/NA	Finance-Invest Bnkr/Brkr	1k/1k		100		99.75
USD	750	SMBAC AVIATION CAPITAL FI (SMBCAC)	5.25	26/11/2035	NA/NA/BBB+(EXP)	Transport-Equip&Leasng	200k/1k	115.0	99.9	3.3x	100.13
USD	500	VSP OPTICAL GROUP INC (VSPOPT)	5.45	01/12/2035	NA/NA/NA	Optical Supplies	2k/1k	135.0	99.777	9.4x	100.74
USD	400	WESTERN ALLIANCE BANK (WAL)	6.537	15/11/2035	Baa3/NA/BBB-	Commer Banks-Western US	100k/1k	285.0	100	4.4x	100.37

Tuesday 18 November 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2000	CHINA GOVT INTL BOND (CHINA)	2.375	25/11/2029	NA/A+/NA	Sovereign	100k/1k	20.8	99.902	50x	29.0	99.72	+8
EUR	2000	CHINA GOVT INTL BOND (CHINA)	2.625	25/11/2032	NA/A+/NA	Sovereign	100k/1k	20.4	99.515	0x	23.6	99.52	+3
EUR	750	DEUTSCHE POST AG (DHLGR)	3	25/11/2031	A2/NA/A-	Transport-Services	1k/1k	75.5	99.498	2.4x	71.7	99.85	-4
EUR	600	EURONEXT NV (ENXFP)	2.625	26/11/2028	NA/A-/NA	Finance-Other Services	100k/1k	61.7	99.818	4.2x	56.3	100.04	-5
EUR	750	MEDIOBANCA DI CRED FIN (BACRED)	2.875	02/02/2032	NA/NA/NA	Commer Banks Non-US	100k/1k	57.1	99.567	4.1x	56.2	99.68	-1
EUR	350	SILFIN NV (SCRSBE)	4.25	25/05/2032	NA/BBB-/NA	Diversified Minerals	100k/100k	197.0	99.422	3.4x	188.7	99.99	-8
EUR	500	SMURFIT KAPPA TREASURY (SW)	3.489	24/11/2031	Baa2/BBB/BBB+	Containers-Paper/Plastic	100k/1k	115.8	100	7.2x	107.0	100.56	-9
GBP	275	CHURCH COMMISSIONERS (COECOM)	5.125	25/11/2035	Aa1/NA/NA	Non-Profit Charity	100k/1k	55.0	99.822	3.6x	53.2	99.92	-2
GBP	150	OSB GROUP PLC (OSBLN)	7.75	Perp	Ba2/NA/BB-	Finance-Mtge Loan/Banker	200k/1k		100	4.3x	395.6	99.79	
GBP	250	WISE FINANCING (WISEFP)	5.1	25/11/2030	NA/BBB/BBB	Computer Services	100k/1k	125.0	100	2.4x	127.1	99.93	+2
USD	495	ASCENSION HEALTH (ASCHEA)	4.078	15/11/2028	Aa3/AA/AA	Medical-Hospitals	1k/1k	50.0	100		44.5	100.35	-5
USD	800	ASCENSION HEALTH (ASCHEA)	4.294	15/11/2030	Aa3/AA/AA	Medical-Hospitals	1k/1k	60.0	100		55.3	100.50	-5
USD	800	ASCENSION HEALTH (ASCHEA)	4.923	15/11/2035	Aa3/AA/AA	Medical-Hospitals	1k/1k	80.0	100		76.2	100.77	-4
USD	500	CENOVUS ENERGY INC (CVECN)	4.65	20/03/2031	Baa1/BBB/BBB	Oil Comp-Integrated	2k/1k	100.0	99.8		100.1	100.12	+0
USD	500	CENOVUS ENERGY INC (CVECN)	5.4	20/03/2036	Baa1/BBB/BBB	Oil Comp-Integrated	2k/1k	130.0	99.828		128.8	100.40	-1
USD	600	CITY OF BUENOS AIRES (BUEAIR)	7.8	26/11/2033	NA/B-/NA	Municipal-City	1k/1k		98.295		373.7	100.01	
USD	350	CLECO POWER LLC (CNL)	5.3	15/01/2036	A3/A-/BBB+	Electric-Integrated	2k/1k	120.0	99.777		114.6	100.70	-5
USD	600	CROSSCOUNTRY INTER (CROSIN)	6.75	01/12/2032	B1/NA/BB-(EXP)	Finance-Mtge Loan/Banker	2k/1k	286.0	100		297.0	99.80	+11
USD	600	EUROFIMA (EUROF)	3.625	25/01/2029	NA/NA/NA	Supranational Bank	200k/1k	12.2	99.76	2.9x	12.2	99.91	+0
USD	1500	GENMAB A/S/GENMAB FIN (GMABDC)	6.25	15/12/2032	Ba2/NA/BB+(EXP)	Medical-Biomedical/Gene	200k/1k	237.0	100		225.4	100.77	-12
USD	1000	GENMAB A/S/GENMAB FIN (GMABDC)	7.25	15/12/2033	B1/NA/BB(EXP)	Medical-Biomedical/Gene	200k/1k	329.0	100		294.7	101.72	-34
USD	600	GLOBAL ATLANTIC FIN CO (GBLATL)	7.25	01/03/2056	Baa3/NA/BB+	Life/Health Insurance	2k/1k	355.0	100		362.3	100.03	+7
USD	1000	HONG KONG MORTGAGE CORP (HKMTGC)	3.875	26/11/2030	Aa3/AA+/NA	Finance-Mtge Loan/Banker	200k/1k	20.0	99.937		22.8	100.10	+3
USD	1000	PFIZER INC (PFE)	3.875	15/11/2027	A2/NA/NA	Medical-Drugs	2k/1k	30.0	99.989	3.6x	26.5	100.17	-4
USD	1000	PFIZER INC (PFE)	4.2	15/11/2030	A2/NA/NA	Medical-Drugs	2k/1k	52.0	99.921	3.8x	50.9	100.29	-1
USD	500	PFIZER INC (PFE)	FRN	15/11/2027	A2/NA/NA	Medical-Drugs	2k/1k		100	6.4x		100.25	
USD	1250	PFIZER INC (PFE)	4.5	15/11/2032	A2/NA/NA	Medical-Drugs	2k/1k	65.0	99.781	3.4x	62.2	100.36	-3

USD	1250	PFIZER INC (PFE)	4.875	15/11/2035	A2/A/NA	Medical-Drugs	2k/1k	75.0	99.985	4.2x	73.0	100.65	-2
USD	500	PFIZER INC (PFE)	5.6	15/11/2055	A2/A/NA	Medical-Drugs	2k/1k	87.5	99.655	4.4x	87.9	100.24	+0
USD	500	PFIZER INC (PFE)	5.7	15/11/2065	A2/NA/NA	Medical-Drugs	2k/1k	100.0	99.237	4x	100.8	99.80	+1
USD	500	PRICOA GLOBAL FUNDING 1 (PRU)	4.35	25/11/2030	NA/AA-/NA	Life/Health Insurance	150k/1k	68.0	99.915		69.0	100.16	+1
USD	600	PROTECTIVE LIFE CORP (PROTLI)	4.7	15/01/2031	Baa1/A-/A-	Life/Health Insurance	2k/1k	105.0	99.773		103.2	100.19	-2
USD	600	PROTECTIVE LIFE CORP (PROTLI)	5.35	15/12/2035	Baa1/A-/A-	Life/Health Insurance	2k/1k	125.0	99.803		123.0	100.44	-2
USD	500	RGa GLOBAL FUNDING (RGA)	4.6	25/11/2030	NA/AA-/NA	Reinsurance	2k/1k	93.0	99.867		95.3	100.10	+2
USD	750	SHARJAH SUKUK PROGRAM (SHARSK)	5.192	25/05/2036	NA/NA/NA	Sovereign	200k/1k	110.0	100	2.7x	123.0	99.21	+13
USD	450	SPIRE INC (SR)	6.25	01/06/2056	Baa3/BBB-/NA	Gas-Distribution	2k/1k		100		269.4	99.70	
USD	450	SPIRE INC (SR)	6.45	01/06/2056	Baa3/BBB-/NA	Gas-Distribution	2k/1k		100		235.3	100.27	
USD	650	STEEL DYNAMICS INC (STLD)	4	15/12/2028	Baa2/BBB/BBB+	Steel-Producers	2k/1k	63.0	99.401		63.0	99.61	-0
USD	500	URSA RE II LTD (URSARE)	FRN	07/06/2028	NA/NA/NA	Reinsurance	250k/1k		100		NQ	NQ	
USD	750	VALE OVERSEAS LIMITED (VALEBZ)	6	25/02/2056	NA/BB+/BBB-	Metal-Iron	200k/1k	243.1	99.488		248.6	99.56	+5

Monday 17 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	A2A SPA (AEMSPA)	3.25	24/05/2032	Baa2/BBB/NA	Electric-Integrated	100k/1k	96.8	99.323	2.4x	95.1	99.62	-2
EUR	500	BANCA COMMERCIALA ROMANA (BCRBK)	4	25/11/2031	NA/NA/NA	Commer Banks Non-US	100k/100k	178.0	99.631	2.3x	186.3	99.46	+8
EUR	750	CIE FINANCEMENT FONCIER (CFF)	3	24/02/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	60.0	99.381	6x	58.4	99.64	-2
EUR	500	COMMERZBANK AG (CMZB)	3.125	26/11/2030	NA/BBB/NA	Commer Banks Non-US	100k/100k	95.0	99.881	5x	96.4	100.00	+1
EUR	500	FRESENIUS MEDICAL CARE A (FMEGR)	3.25	24/11/2030	Baa3/BBB-/NA	Dialysis Centers	1k/1k	102.7	99.619	4.2x	102.6	99.84	-0
EUR	500	KBC GROUP NV (KBCBB)	3.375	24/11/2033	A3/A-/A	Commer Banks Non-US	100k/100k	100.8	99.547	2.6x	104.5	99.51	+4
EUR	500	LAMDA DEVELOPMENT (LAMDAAG)	3.8	18/11/2032	NA/NA/NA	Real Estate Oper/Develop	1k/1k		100		146.7	99.75	
EUR	850	MERCK KGAA (MRKGR)	3.75	24/11/2055	Baa2/BBB+/NA	Medical-Drugs	100k/100k	150.6	99.779	2.2x	155.9	99.72	+5
EUR	1000	NORDEA KIINNITYSLUOTTO (NDAFH)	2.625	25/11/2030	NA/NA/NA	Commer Banks Non-US	100k/1k	33.9	99.926	1.8x	34.7	100.09	+1
EUR	300	SOCIETE GENERALE (SOGGEN)	FRN	22/02/2027	NA/NA/NA	Diversified Banking Inst	200k/200k		100			99.90	
EUR	500	TRANSURBAN FINANCE CO (TCLAU)	4.033	26/11/2037	Baa1/NA/A-	Public Thoroughfares	100k/1k	121.4	100	6.2x	120.9	100.24	-1
GBP	1500	NATIONAL AUSTRALIA BANK (NAB)	FRN	25/11/2030	NA/NA/NA	Commer Banks Non-US	100k/1k		100	2x		100.05	
USD	300	AGSTAR FIN SERVICE ACA (AGSTAR)	7.875	Perp	NA/BB+/NA	Finance-Commercial	250k/1k		100		430.3	100.11	
USD	2500	AMAZON.COM INC (AMZN)	3.9	20/11/2028	A1/AA/AA-	E-Commerce/Products	2k/1k	30.0	99.978	2.8x	25.9	100.37	-4
USD	2500	AMAZON.COM INC (AMZN)	4.1	20/11/2030	A1/AA/AA-	E-Commerce/Products	2k/1k	40.0	99.893	3.3x	38.1	100.42	-2
USD	1500	AMAZON.COM INC (AMZN)	4.35	20/03/2033	A1/AA/AA-	E-Commerce/Products	2k/1k	47.0	99.85	4x	46.3	100.44	-1
USD	3500	AMAZON.COM INC (AMZN)	4.65	20/11/2035	A1/AA/AA-	E-Commerce/Products	2k/1k	55.0	99.755	3.1x	52.8	100.48	-2
USD	3000	AMAZON.COM INC (AMZN)	5.45	20/11/2055	A1/AA/AA-	E-Commerce/Products	2k/1k	75.0	99.517	2.7x	74.5	100.00	-0
USD	2000	AMAZON.COM INC (AMZN)	5.55	20/11/2065	A1/AA/AA-	E-Commerce/Products	2k/1k	85.0	99.474	3.3x	85.9	99.78	+1
USD	600	APTARGROUP INC (ATR)	4.75	30/03/2031	Baa2/BBB/BBB	Containers-Paper/Plastic	2k/1k	105.0	99.917	3.9x	102.1	100.49	-3
USD	500	BANK OF CHINA LTD/DUBAI (BCHINA)	FRN	24/11/2028	A1/A/A	Commer Banks Non-US	200k/1k		100	4.8x		100.07	
USD	900	CON EDISON CO OF NY INC (ED)	5.75	15/11/2055	A3/A-/A-	Electric-Distribution	2k/1k	103.0	99.731	4.8x	95.9	101.23	-7
USD	500	CORNELL UNIVERSITY (CORNLU)	4.169	15/06/2030	Aa1/AA/NA	Schools	1k/1k	45.0	100		42.7	100.47	-2
USD	500	CORNELL UNIVERSITY (CORNLU)	4.733	15/06/2035	Aa1/AA/NA	Schools	1k/1k	60.0	100		59.5	100.58	-1
USD	500	ENBRIDGE INC (ENBCN)	4.2	20/11/2028	Baa2/BBB+/BBB+	Pipelines	2k/1k	63.0	99.894	3.5x	63.8	100.16	+1
USD	500	ENBRIDGE INC (ENBCN)	4.5	15/02/2031	Baa2/BBB+/BBB+	Pipelines	2k/1k	80.0	99.905	3.2x	83.4	100.20	+3
USD	500	ENBRIDGE INC (ENBCN)	5.2	20/11/2035	Baa2/BBB+/BBB+	Pipelines	2k/1k	110.0	99.715	4.4x	109.4	100.34	-1
USD	300	EVERGY MISSOURI WEST INC (EVRG)	5.25	15/12/2035	Baa1/A/NA	Electric-Distribution	2k/1k	112.5	99.949	6.5x	109.3	100.73	-3
USD	400	HYATT HOTELS CORP (H)	5.4	15/12/2035	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	127.0	99.958	5.3x	128.0	100.44	+1
USD	850	MOLINA HEALTHCARE INC (MOH)	6.5	15/02/2031	Ba2/BB/NA	Medical-HMO	2k/1k		100		277.8	100.32	
USD	800	SMURFIT WESTROCK FIN (SW)	5.185	15/01/2036	Baa2/BBB/BBB+	Containers-Paper/Plastic	200k/1k	105.0	99.987	1.7x	106.7	100.43	+2
USD	175	TRUSTMARK CORP (TRMK)	6	01/12/2035	NA/BBB-/BBB-	Commer Banks-Southern US	1k/1k		100		232.0	100.23	
USD	400	VOYA GLOBAL FUNDING (VOYA)	4.6	24/11/2030	NA/A+/NA	Invest Mgmtnt/Advis Serv	2k/1k	90.0	99.925	5x	86.4	100.49	-4

Friday 14 November 2025								@ Issue			Current**		-25
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	800.4	ARIES CAPITAL DAC (ARIESI)	2.571	20/12/2030	NA/NA/NA	Special Purpose Entity	100k/0.001k		100		NQ	NQ	
EUR	250	NORDEUTSCHE LANDESBANK (NDB)	2.247	25/11/2027	NA/NA/NA	Commer Banks Non-US	1k/1k		99.9			99.80	
USD	750	STONEBRIAR ABF LLC (STONEB)	8.125	15/12/2030	Ba2/NA/BB(EXP)	Finance-Commercial	2k/1k	441.1	100		416.6	101.07	
USD	500	SWEDISH EXPORT CREDIT (SEK)	FRN	21/11/2029	NA/AA+/NA	Export/Import Bank	200k/1k		100	1.3x		100.01	

Thursday 13 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANCA MONTE DEI PASCHI S (MONTE)	3.25	20/02/2032	Baa3/NA/BBB-	Commer Banks Non-US	100k/1k	103.3	99.647	3.9x	101.6	99.86	-2
EUR	500	BANK OF NEW ZEALAND (BZLNZ)	3.05	20/11/2030	A1/AA-/NA	Commer Banks Non-US	100k/1k	76.6	100	4.5x	79.3	99.99	+3
EUR	500	BANQUE CAISSE D'EPARGNE (BCEE)	3.25	20/11/2031	NA/AA/NA	Special Purpose Banks	100k/100k	98.8	99.363	2x	95.4	99.61	-3
EUR	850	FIRST ABU DHABI BANK PJS (FABUH)	3.1201	20/02/2031	Aa3/AA-/AA-	Commer Banks Non-US	100k/1k	83.8	100	1.6x	91.3	99.76	+7
EUR	400	FORTUNE STAR BVI LTD (FOSUNI)	5.875	20/11/2030	NA/BB-/NA	Hotels&Motels	100k/1k		100	3x	404.1	99.01	
EUR	600	IMERYS SA (NIK)	4	21/11/2032	Baa3u/BBB-/NA	Bldg&Construct Prod-Misc	100k/100k	156.0	99.736	5x	158.6	99.70	+3
EUR	600	LINDE PLC (LIN)	2.271	20/11/2027	A2/A/NA	Industrial Gases	100k/100k		100	2.7x		100.02	
EUR	650	LINDE PLC (LIN)	3.125	20/11/2032	A2/A/NA	Industrial Gases	100k/100k	76.0	99.265	3.7x	75.1	99.44	-1
EUR	500	LINDE PLC (LIN)	3.75	20/11/2038	A2/A/NA	Industrial Gases	100k/100k	91.5	99.112	4x	87.7	99.37	-4
EUR	650	NOVO NORDISK FINANCE NL (NOVOB)	FRN	20/11/2027	Aa3/AA/NA	Medical-Drugs	100k/1k		100	1.6x		99.98	
EUR	650	NOVO NORDISK FINANCE NL (NOVOB)	2.5	20/02/2029	Aa3/AA/NA	Medical-Drugs	100k/1k	52.1	99.689	1.7x	55.5	99.68	+3
EUR	600	NOVO NORDISK FINANCE NL (NOVOB)	3	20/02/2032	Aa3/AA/NA	Medical-Drugs	100k/1k	65.3	99.784	1.8x	67.2	99.78	+2
EUR	600	NOVO NORDISK FINANCE NL (NOVOB)	3.375	20/02/2035	Aa3/AA/NA	Medical-Drugs	100k/1k	77.6	99.628	1.8x	79.0	99.57	+1
EUR	750	NOVO NORDISK FINANCE NL (NOVOB)	3.625	20/02/2038	Aa3/AA/NA	Medical-Drugs	100k/1k	91.9	99.081	1.7x	95.8	98.74	+4
EUR	750	NOVO NORDISK FINANCE NL (NOVOB)	4	20/11/2045	Aa3/AA/NA	Medical-Drugs	100k/1k	97.8	98.32	2.1x	100.1	97.80	+2
EUR	500	PKO BANK POLSKI SA (PKOBP)	3.625	20/11/2032	Baa1/NA/NA	Commer Banks Non-US	100k/1k	134.3	99.725	2.6x	138.7	99.61	+4
EUR	750	SLOVENSKE ELEKTRARNE (SENSK)	3.875	20/11/2032	NA/BBB/BBB	Electric-Integrated	100k/1k	145.9	99.573	5.6x	148.7	99.54	+3
EUR	500	WEPa HYGIENEPRODUKTE GMB (WEPAH)	4.5	30/11/2032	Ba3/BB/NA	Paper&Related Products	100k/1k	203.0	100		202.6	100.26	-0
GBP	255	WESTPAC BANKING CORP (WSTP)	FRN	20/11/2026	Aa2/AA-/NA	Commer Banks Non-US	100k/100k		100			99.92	
USD	2350	APLD COMPUTECO LLC (APLD)	9.25	15/12/2030	NA/BB-/BB-(EXP)	Telecom Services	2k/1k	630.0	97				
USD	550	BOARDWALK PIPELINES LP (BWP)	5.375	15/02/2036	Baa2/BBB/BBB	Pipelines	2k/1k	130.0	99.853	2.9x	129.5	100.16	-1
USD	600	BROOKFIELD ASSET MANAGEM (BAMCN)	4.653	15/11/2030	NA/A-/A	Invest Mgmtnt/Advis Serv	2k/1k	95.0	100	2.2x	94.9	100.35	-0
USD	400	BROOKFIELD ASSET MANAGEM (BAMCN)	5.298	15/01/2036	NA/A-/A	Invest Mgmtnt/Advis Serv	2k/1k	120.0	99.986	3.3x	125.4	99.85	+5
USD	300	CHINA RESOURCES LAND LTD (CRHZCH)	4.125	20/11/2028	Baa1/NA/NA	Real Estate Oper/Develop	200k/1k	68.0	99.568		69.6	99.79	+2
USD	500	COREBRIDGE FINANCIAL INC (CRBG)	6.875	Perp	Ba1/BBB-/BBB-	Life/Health Insurance	1k/1k	318.1	100	3.1x	303.2	100.90	-15
USD	500	FIRST CITIZENS BANCSHARE (FCNCA)	7	Perp	Ba1/BB/NA	Commer Banks-Southern US	1k/1k	330.1	100		331.3	100.51	+1
USD	350	GARTNER INC (IT)	4.95	20/03/2031	Baa3/BBB-/BBB	Computer Services	2k/1k	125.0	99.97		123.5	100.42	-2
USD	450	GARTNER INC (IT)	5.6	20/11/2035	Baa3/BBB-/BBB	Computer Services	2k/1k	150.0	99.992		150.5	100.26	+0
USD	350	GENPACT UK/USA INC (G)	4.95	18/11/2030	Baa3/BBB-/NA	Computer Services	2k/1k	135.0	99.593		125.8	100.29	-9
USD	500	GRAHAM HOLDINGS CO (GHC)	5.625	01/12/2033	Ba1/BB/NA	Schools	2k/1k	168.0	100		180.4	99.54	+12
USD	500	HA SUSTAINABLE INF CAP (HASI)	8	01/06/2056	Ba1/BB/BB	Investment Companies	2k/1k	430.1	100		398.7	101.67	-31
USD	1000	INTER-AMERICAN INVEST CO (IDBINV)	3.625	20/11/2028	Aa1/AA+/AAA	Supranational Bank	1k/1k	12.4	99.738	3x	11.6	100.00	-1
USD	850	KFH TIER 1 SUKUK 2 LTD (KFHKK)	6.25	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	250.2	100	2x	267.2	99.80	+17
USD	2000	ONTARIO (PROVINCE OF) (ONT)	4.45	20/11/2035	NA/NA/NA	Regional Authority	5k/1k	36.9	99.848	6.5x	34.1	100.38	-3
USD	400	PIEDMONT OPERATING PARTN (PDM)	5.625	15/01/2033	Baa3/BBB-/BBB-	REITS-Office Property	2k/1k	185.0	99.364	4.5x	177.6	100.17	-7
USD	550	SYNERGY INFRASTRUCTURE H (SYNRGY)	7.875	01/12/2030	B3/B/NA	Investment Companies	2k/1k	418.0	100		385.2	101.35	-33
USD	500	TRANSPORT DE GAS DEL SUR (TRAGAS)	7.75	20/11/2035	B2/NA/NA	Pipelines	1k/1k		98.301		398.7	97.98	
USD	350	UZAUTO MOTORS AJ (UZAMTS)	7.375	19/11/2030	Ba3/NA/BB-	Auto-Cars/Light Trucks	200k/1k	367.4	100		384.4	99.62	+17

USD	500	PLUSPETROL SA (PLUSPE)	8.125	18/05/2031	B1/NA/BB	Oil Comp-Explor&Prodt	1k/1k	98.916	482.8	98.58	
USD	750	XPLR INFRAS	7.75	15/04/2034	Ba1/BB/BB+	Electric-Distribution	2k/1k	380.0	100	377.1	100.26

-3

Monday 10 November 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	1500	BARCLAYS PLC (BACR)	6.125	Perp	Ba1/BB-/BBB-	Diversified Banking Inst
EUR	850	BT FINANCE PLC (BRITEL)	3.375	17/11/2032	Baa2/BBB/BBB	Telecom Services
EUR	500	DANSKE KIINNITYSLUOTTOPA (DANBNK)	2.25	17/07/2028	Aaa/NA/NA	Commer Banks Non-US
EUR	750	DANSKE KIINNITYSLUOTTOPA (DANBNK)	2.75	17/11/2032	Aaa/NA/NA	Commer Banks Non-US
EUR	250	DZ BANK AG (DZBK)	1.85	07/01/2027	NA/A+/NA	Cooperative Banks
EUR	300	HONG KONG (HKINTL)	2.5	11/11/2029	NA/AA+/AA-	Sovereign
EUR	700	SWISSCOM FINANCE (SCMNVX)	3.625	17/11/2037	A2/A-/NA	Telecom Services
USD	600	AUTONATION INC (AN)	4.45	15/01/2029	Baa3/BBB-/BBB-	Retail-Automobile
USD	700	CARPENTER TECHNOLOGY (CRS)	5.625	01/03/2034	Ba2/BB+/BBB-	Steel-Producers
USD	1050	CATERPILLAR FINL SERVICE (CAT)	3.95	14/11/2028	A2/A/A+	Machinery-Constr&Mining
USD	550	CATERPILLAR FINL SERVICE (CAT)	FRN	14/11/2028	A2/A/A+	Machinery-Constr&Mining
USD	600	FLEX LTD (FLEX)	5.375	13/11/2035	Baa3/BBB-/BBB-	Electronic Compo-Misc
USD	300	HONG KONG (HKINTL)	3.625	12/11/2028	NA/AA+/AA-	Sovereign
USD	500	ILLUMINA INC (ILMN)	4.75	12/12/2030	Baa3/BBB/BBB	Medical-Biomedical/Gene
USD	500	LYB INT FINANCE III (LYB)	5.125	15/01/2031	NA/BBB/BBB	Chemicals-Diversified
USD	1000	LYB INT FINANCE III (LYB)	5.875	15/01/2036	NA/BBB/BBB	Chemicals-Diversified
USD	500	MOSAIC CO (MOS)	4.35	15/01/2029	Baa2/BBB/BBB	Agricultural Chemicals
USD	400	MOSAIC CO (MOS)	4.6	15/11/2030	Baa2/BBB/BBB	Agricultural Chemicals
USD	450	PAMPA ENERGIA SA (PAMPAR)	7.75	14/11/2037	NA/B-/B	Electric-Generation
USD	2000	VERIZON COMMUNICATIONS (VZ)	4.75	15/01/2033	Baa1/BBB+/A-	Telephone-Integrated
USD	2250	VERIZON COMMUNICATIONS (VZ)	5	15/01/2036	Baa1/BBB+/A-	Telephone-Integrated
USD	1500	VERIZON COMMUNICATIONS (VZ)	5.75	30/11/2045	Baa1/BBB+/A-	Telephone-Integrated
USD	3250	VERIZON COMMUNICATIONS (VZ)	5.875	30/11/2055	Baa1/BBB+/A-	Telephone-Integrated
USD	2000	VERIZON COMMUNICATIONS (VZ)	6	30/11/2065	Baa1/BBB+/A-	Telephone-Integrated

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100	5.4x	384.4	98.73
104.9	99.528	4.1x	106.0	99.42
32.4	99.837	2.8x	32.7	99.83
41.5	99.586	4x	42.6	99.46
	100		76.8	99.03
35.8	99.955	25x	34.8	100.03
90.5	99.531	2.1x	95.3	98.79
90.0	99.846	2x	91.2	100.08
163.0	100		157.3	100.60
37.0	99.947	1.1x	37.4	100.20
	100	3.5x		100.18
130.0	99.732	4.8x	134.6	99.75
3.0	99.977	17.3x	1.9	100.28
105.0	99.962	2.8x	105.8	100.30
145.0	99.806	9x	145.9	100.17
185.0	99.279	3.7x	185.8	99.64
77.0	99.934	4x	77.8	100.18
92.0	99.885	3.5x	92.5	100.22
	97.159		410.4	96.86
90.0	99.709	6x	89.9	100.20
100.0	99.142	4.4x	101.6	99.38
110.0	99.587	4.2x	109.4	99.90
120.0	99.607	5.2x	116.5	100.08
130.0	99.953	5.5x	129.0	100.08

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+0
+1

-1
+5
+1
-6
+0

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+1
+1
+1

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-1
-4
-1

Friday 07 November 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	3000	DNB BOLIGKREDITT AS (DNBNO)	FRN	07/02/2028	NA/AAA/NA	Commer Banks Non-US
EUR	1625	REPUBLIC OF LITHUANIA (LITHUN)	2.875	28/01/2030	A2/A/A	Sovereign
GBP	400	BANCO SANTANDER SA (SANTAN)	4.625	17/11/2030	A1/A+/A+	Commer Banks Non-US
GBP	350	SKANDINAVISKA ENSKILDA (SEB)	4.75	15/07/2031	A3/A/AA-	Commer Banks Non-US
USD	750	ATLAS WAREHOUSE LEND (ATWALD)	4.625	15/11/2028	A3/BBB+/A-	Finance-Other Services
USD	750	ATLAS WAREHOUSE LEND (ATWALD)	4.95	15/11/2030	A3/BBB+/A-	Finance-Other Services
USD	111.95	EXXON MOBIL CORPORATION (XOM)	FRN	12/11/2075	NA/AA-/NA	Oil Comp-Integrated

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100		100.03	
68.2	99.542	2.1x	69.8	100.06
78.0	99.807	1.5x	80.7	99.64
82.0	99.834	2.2x	83.6	99.61
110.0	99.892		103.8	100.22
130.0	99.873		120.0	100.54
	100			103.32

+2
+3
+2
-6
-10

Thursday 06 November 2025						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	BELFIUS BANK SA/NV (CCBGBB)	3.25	14/11/2031	A3/BBB+/NA	Commer Banks Non-US
EUR	500	BRISBANE AIRPORT CORP (BACAU)	3.856	13/11/2035	Baa2/BBB/NA	Airport Develop/Maint
EUR	1000	CAIXABANK SA (CABKSM)	3.875	14/05/2038	Baa2/BBB/BBB	Commer Banks Non-US
EUR	500	ENEXIS HOLDING NV (ENEXIS)	3.375	13/11/2035	NA/A+/NA	Electric-Distribution
EUR	400	LATVENERGO AS (LATVEN)	3.612	13/11/2030	Baa2/NA/NA	Electric-Integrated
EUR	500	NEW IMMO HOLDING SA (CEETRU)	4.95	14/11/2030	Ba1/NA/NA	Real Estate Oper/Develop
EUR	750	ORANGE SA (ORAFP)	2.5	13/11/2028	Baa1/BBB+/BBB+	Cellular Telecom
EUR	1000	ORANGE SA (ORAFP)	3.125	13/11/2031	Baa1/BBB+/BBB+	Cellular Telecom
EUR	1375	ORANGE SA (ORAFP)	3.5	13/11/2034	Baa1/BBB+/BBB+	Cellular Telecom
EUR	1375	ORANGE SA (ORAFP)	3.75	13/05/2038	Baa1/BBB+/BBB+	Cellular Telecom
EUR	500	ORANGE SA (ORAFP)	4.125	13/11/2045	Baa1/BBB+/BBB+	Cellular Telecom
EUR	300	PACCAR FINANCIAL EUROPE (PCAR)	2.5	13/11/2028	A1/A+/NA	Auto-Med&Heavy Duty Trks
EUR	500	RAIFFEISEN BANK INTL (RBIIV)	3.625	13/11/2033	A1/NA/NA	Commer Banks Non-US
EUR	650	SMITHS GROUP PLC (SMINLN)	3.625	13/11/2033	Baa2/BBB+/NA	Diversified Manufact Op
EUR	350	VERALLIA SA (VRLAFP)	3.5	14/11/2029	NA/BBB-/NA	Containers-Metal/Glass
EUR	500	VERALLIA SA (VRLAFP)	4.375	14/11/2033	NA/BBB-/NA	Containers-Metal/Glass
USD	500	ALLISON TRANSMISSION INC (ALSN)	5.875	01/12/2033	Ba2/NA/BB+	Auto-Med&Heavy Duty Trks
USD	725	BREAKWATER ENRGY HOLD (BRKWTR)	9.25	15/11/2030	B1/(P)B+/BBB-(EXP)	Oil Comp-Explor&Prodt
USD	300	CANADIAN NATL RAILWAY (CNRCN)	4.2	12/03/2031	A2/A-/NA	Transport-Rail
USD	400	CANADIAN NATL RAILWAY (CNRCN)	4.75	12/11/2035	A2/A-/NA	Transport-Rail
USD	500	CHINA CINDA 2020 I MNGMN (CCAMCL)	4.375	13/11/2028	NA/BBB+/NA	Finance-Other Services
USD	460	CHINA CINDA 2020 I MNGMN (CCAMCL)	FRN	13/11/2030	NA/BBB+/NA	Finance-Other Services
USD	750	EAGLE MATERIALS INC (EXP)	5	15/03/2036	Baa2/BBB/NA	Bldg Prod-Cement/Aggreg
USD	1000	EQUINOR ASA (EQNR)	4.75	14/11/2035	Aa2/AA-/NA	Oil Comp-Integrated
USD	300	FIRST FINANCIAL BANCORP (FFBC)	6.375	01/12/2035	NA/NA/NA	Commer Banks-Central US
USD	1750	GLOBAL PAYMENTS INC (GPN)	4.5	15/11/2028	Baa3/BBB-/BBB	Commercial Serv-Finance
USD	1700	GLOBAL PAYMENTS INC (GPN)	4.875	15/11/2030	Baa3/BBB-/BBB	Commercial Serv-Finance
USD	1000	GLOBAL PAYMENTS INC (GPN)	5.2	15/11/2032	Baa3/BBB-/BBB	Commercial Serv-Finance
USD	1750	GLOBAL PAYMENTS INC (GPN)	5.55	15/11/2035	Baa3/BBB-/BBB	Commercial Serv-Finance
USD	500	QIIB SENIOR ORYX LTD (QIKQD)	4.5	13/11/2030	NA/NA/A	Commer Banks Non-US
USD	650	SIERRACOL EN AND/ARA/DEV (SIERRA)	9	14/11/2030	B1/NA/B+	Oil Comp-Explor&Prodt
USD	750	TARGA RESOURCES CORP (TRGP)	4.35	15/01/2029	Baa2/BBB/BBB	Pipelines
USD	1000	TARGA RESOURCES CORP (TRGP)	5.4	30/07/2036	Baa2/BBB/BBB	Pipelines
USD	300	UNUM GROUP (UNM)	5.25	15/12/2035	Baa2/BBB/BBB	Life/Health Insurance

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
108.0	99.342	3.2x	111.6	99.06
120.2	100	6.2x	116.4	100.10
151.4	99.394	1.9x	153.2	99.25
78.3	99.449	2.3x	81.1	99.04
135.2	100	5.5x	138.6	99.85
268.9	100	3x	265.9	100.14
52.3	99.766	4.1x	57.9	99.64
83.5	99.984	3x	85.3	99.79
93.1	99.932	2x	100.7	99.17
97.9	98.788	2.2x	105.6	97.68
114.0	98.351	7.6x	116.0	97.39
53.6	99.758	2.5x	53.8	99.75
124.7	99.884	7.4x	124.7	99.80
124.8	99.163	2.5x	135.4	98.30
142.9	99.663	4.6x	137.5	99.87
199.9	99.162	3.6x	192.8	99.50
193.0	100		196.8	100.06
540.0	100		456.9	103.52
55.0	99.844		56.0	100.08
70.0	99.709		68.7	100.01
80.0	99.989	7.8x	77.0	100.26
	100	9.6x		100.24
105.0	98.903	4.1x	114.5	98.37
73.0	99.411		69.8	99.92
	100		261.0	100.59
95.0	99.942	2.6x	92.0	100.20
120.0	99.969	2.8x	123.0	100.09
135.0	99.878	4.6x	140.5	99.87
150.0	99.749	3.5x	154.9	99.54
85.0	99.787		88.8	99.95
	99.017		585.2	98.14
80.0	99.938		75.6	100.26
132.0	99.92	2.2x	131.4	100.21
125.0	99.321	2.8x	127.7	99.31

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-3
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-4
-1
+3

Wednesday 05 November 2025								
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	
EUR	500	AXA LOGISTICS EUROPE (AXALEM)	3.375	13/05/2031	NA/NA/A-	Real Estate Oper/Develop	100k/1k	
EUR	750	BMS IRELAND CAP FUNDING (BMY)	2.973	10/11/2030	A2/A/NA	Medical-Drugs	100k/1k	
EUR	1150	BMS IRELAND CAP FUNDING (BMY)	3.363	10/11/2033	A2/A/NA	Medical-Drugs	100k/1k	
EUR	1150	BMS IRELAND CAP FUNDING (BMY)	3.857	10/11/2038	A2/A/NA	Medical-Drugs	100k/1k	
EUR	750	BMS IRELAND CAP FUNDING (BMY)	4.289	10/11/2045	A2/A/NA	Medical-Drugs	100k/1k	
EUR	1200	BMS IRELAND CAP FUNDING (BMY)	4.581	10/11/2055	A2/A/NA	Medical-Drugs	100k/1k	
EUR	550	DOVER CORP (DOV)	3.5	12/11/2033	Baa1/BBB+/NA	Machinery-Pumps	100k/1k	
EUR	500	INVESTITIONSBANK BERLIN (IBB)	2.5	12/11/2030	Aa1/NA/AAA	Special Purpose Banks	100k/100k	
EUR	1250	NEXTERA ENERGY CAPITAL (NEE)	3.996	15/05/2056	Baa2/BBB/BBB	Electric-Integrated	100k/1k	
EUR	1250	NEXTERA ENERGY CAPITAL (NEE)	4.496	15/05/2056	Baa2/BBB/BBB	Electric-Integrated	100k/1k	
EUR	280	PICARD BONDCO (PICSUR)	6.875	31/10/2032	Caa1/CCC+/CCC+(EXI	Food-Retail	100k/1k	
EUR	750	SCHAEFFLER AG (SHAEFF)	4.5	12/05/2032	Ba1/BB+/BB+	Auto/Trk Prts&Equip-Orig	100k/100k	
EUR	600	SOFINA SA (SOFBB)	3.707	13/11/2033	NA/A-/NA	Investment Companies	100k/100k	
EUR	800	VONOVIA SE (ANNGR)	3.5	12/11/2032	Baa1/BBB+/BBB+	Real Estate Mgmnt/Service	100k/100k	
EUR	850	VONOVIA SE (ANNGR)	4	12/11/2036	Baa1/BBB+/BBB+	Real Estate Mgmnt/Service	100k/100k	
EUR	600	VONOVIA SE (ANNGR)	4.5	12/11/2040	Baa1/BBB+/BBB+	Real Estate Mgmnt/Service	100k/100k	
USD	400	APOLLO GLOBAL MANAGEMENT (APO)	4.6	15/01/2031	A2/A/A	Invest Mgmnt/Advis Serv	2k/1k	
USD	850	AVILEASE CAPITAL LTD (AVILES)	4.75	12/11/2030	Baa2/NA/BBB	Finance-Leasing Compan	200k/1k	
USD	750	CBRE SERVICES INC (CBG)	4.9	15/01/2033	Baa1/BBB+/BBB+	Real Estate Mgmnt/Service	2k/1k	
USD	2000	CHINA GOVT INTL BOND (CHINA)	3.625	13/11/2028	A1u/A+/u/Au	Sovereign	200k/1k	
USD	2000	CHINA GOVT INTL BOND (CHINA)	3.75	13/11/2030	A1u/A+/u/Au	Sovereign	200k/1k	
USD	1733	CIPHER COMPUTE LLC (CIFR)	7.125	15/11/2030	Ba3/NA/BB-(EXP)	Telecom Services	2k/1k	
USD	300	CORPORACIAN QUIPORT SA (QUIPOR)	9	15/12/2037	NA/(P)B/B(EXP)	Airport Develop/Maint	200k/1k	
USD	1250	EQUINIX EU 2 FINANCING C (EQIX)	4.6	15/11/2030	Baa2/BBB+/BBB+	REITS-Diversified	2k/1k	
USD	650	GARDA WORLD SECURITY (GWCN)	6.5	15/01/2031	B1/B/BB	Security Services	2k/1k	
USD	500	GULF INTL BANK/SA (GULFSA)	6.625	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	
USD	600	INTERCONTINENTALEXCHANGE (ICE)	3.95	01/12/2028	A3/A-/NA	Finance-Other Services	2k/1k	
USD	650	INTERCONTINENTALEXCHANGE (ICE)	4.2	15/03/2031	A3/A-/NA	Finance-Other Services	2k/1k	
USD	550	ITTIHAD INT II LTD (ITTHAD)	7.375	13/11/2030	NA/(P)BB-/BB-(EXP)	Investment Companies	200k/1k	
USD	400	KOREA ELECTRIC POWER CO (KORELE)	4.125	12/11/2030	Aa2/AA/NA	Electric-Integrated	200k/1k	
USD	600	KOREA ELECTRIC POWER CO (KORELE)	FRN	12/11/2028	Aa2/AA/NA	Electric-Integrated	200k/1k	
USD	600	MATTEL INC (MAT)	5	17/11/2030	Baa3/BBB/BBB-	Toys	2k/1k	
USD	400	PACCAR FINANCIAL CORP (PCAR)	4	07/11/2028	A1/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	
USD	500	POLARIS INC (PII)	5.6	01/03/2031	Baa3/BBB-/BBB-	Recreational Vehicles	2k/1k	
USD	1247.5	REPUBLIC OF NIGERIA (NERIA)	8.6308	13/01/2036	B3/B-/B	Sovereign	200k/1k	
USD	1100	REPUBLIC OF NIGERIA (NERIA)	9.1297	13/01/2046	B3/B-/B	Sovereign	200k/1k	
USD	1000	SANTOS FINANCE LTD (STOAU)	5.75	13/11/2035	Baa3/BBB-/BBB	Oil Comp-Explor&Prodt	2k/1k	
USD	1000	TRANSCONT GAS PIPE LINE (WMB)	5.1	15/03/2036	Baa1/BBB+/BBB+	Pipelines	2k/1k	
USD	700	TRANSCONT GAS PIPE LINE (WMB)	5.75	15/03/2056	Baa1/BBB+/BBB+	Pipelines	2k/1k	

USD	600	ENTERGY CORP (ETR)	5.875	15/06/2056	Baa3/BBB-/NA	Electric-Integrated	2k/1k	217.9	100	1.5x	231.5	99.70	+14
USD	700	ENTERGY CORP (ETR)	6.1	15/06/2056	Baa3/BBB-/NA	Electric-Integrated	2k/1k	201.3	100	2.5x	201.7	100.16	+0
USD	350	HIGHWOODS REALTY LP (HIW)	5.35	15/01/2033	Baa2/BBB-/NA	REITS-Office Property	2k/1k	155.0	99.508	5.1x	148.7	100.25	-6
USD	700	KINGDOM OF JORDAN (JORDAN)	5.75	12/11/2032	Ba3/BB-/NA	Sovereign	200k/1k	206.6	98.868		204.6	98.00	-2
USD	300	LAOS GOVERNMENT INTL BON (LAOSIN)	11.25	12/11/2030	NA/CCC+/CCC+	Sovereign	200k/1k	755.3	100		751.4	100.37	-4
USD	700	NABORS INDUSTRIES INC (NBR)	7.625	15/11/2032	Ba3/B+/BB-	Oil&Gas Drilling	2k/1k	375.0	100		447.0	96.54	+72
USD	300	QBE INSURANCE GROUP LTD (QBEAU)	5.239	10/11/2037	NA/BBB+/BBB+	Property/Casualty Ins	200k/1k	135.0	100	14x	138.2	100.23	+3
USD	500	SIB SUKUK CO III LTD (SIB)	4.6	12/11/2030	NA/A-/NA	Commer Banks Non-US	200k/1k	95.0	99.775		104.7	99.69	+10
USD	1000	STANDARD CHARTERED PLC (STANLN)	7	Perp	Ba1/BB-/BBB-	Commer Banks Non-US	200k/1k		100	5.2x	275.6	101.30	
USD	700	WAYFAIR LLC (W)	6.75	15/11/2032	B2u/BB-/BB-	E-Commerce/Products	2k/1k	288.0	100		296.0	99.85	+8
USD	600	WESTLAKE CORP (WLK)	5.55	15/11/2035	Baa2/BBB+/BBB	Chemicals-Diversified	2k/1k	150.0	99.717	3x	149.6	99.94	-0
USD	600	WESTLAKE CORP (WLK)	6.375	15/11/2055	Baa2/BBB+/BBB	Chemicals-Diversified	2k/1k	175.0	99.349	2.2x	174.6	99.00	-0

Monday 03 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ALPHABET INC (GOOGL)	2.375	06/11/2028	Aa2/AA+/NA	Web Portals/ISP	100k/1k	41.5	99.711	5.7x	40.9	99.76	-1
EUR	1000	ALPHABET INC (GOOGL)	2.875	06/11/2031	Aa2/AA+/NA	Web Portals/ISP	100k/1k	59.6	99.848	3.5x	62.7	99.66	+3
EUR	1000	ALPHABET INC (GOOGL)	3.125	06/11/2034	Aa2/AA+/NA	Web Portals/ISP	100k/1k	64.5	99.191	3.4x	70.6	98.60	+6
EUR	1000	ALPHABET INC (GOOGL)	3.5	06/11/2038	Aa2/AA+/NA	Web Portals/ISP	100k/1k	71.9	98.803	2.4x	75.1	98.11	+3
EUR	1250	ALPHABET INC (GOOGL)	4	06/11/2044	Aa2/AA+/NA	Web Portals/ISP	100k/1k	96.3	99.073	3.1x	93.4	98.74	-3
EUR	1250	ALPHABET INC (GOOGL)	4.375	06/11/2064	Aa2/AA+/NA	Web Portals/ISP	100k/1k	122.8	98.189	3.8x	117.4	97.84	-5
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	5.625	Perp	Ba1/NA/BB+	Commer Banks Non-US	200k/200k		100	4.7x	372.9	98.40	
EUR	750	BANK OF IRELAND GROUP (BKIR)	3.625	10/11/2036	A2/BBB+/A-	Commer Banks Non-US	100k/1k	105.2	3.706		114.8	98.34	+10
EUR	600	COLGATE-PALMOLIVE CO (CL)	3.25	10/11/2035	Aa3/A+/NA	Cosmetics&Toiletries	100k/1k	70.3	99.004	3.7x	71.2	98.81	+1
EUR	600	EUROBANK ERG SVCS HLDGS (EUROB)	6.25	Perp	Ba3/NA/NA	Commer Banks Non-US	200k/1k		100	3.8x	429.0	97.91	
EUR	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	2.625	10/11/2030	Aa2/AA/AA-	Export/Import Bank	100k/1k	43.9	99.709	1.7x	53.5	99.23	+10
EUR	550	HEINEKEN NV (HEIANA)	2.99	14/07/2031	A3/NA/NA	Brewery	100k/1k	74.8	99.974	1.8x	80.5	99.63	+6
EUR	750	HEINEKEN NV (HEIANA)	4.242	14/11/2045	A3/NA/NA	Brewery	100k/1k	114.7	100	2.1x	121.3	98.24	+7
EUR	1000	ING GROEP NV (INTNED)	2.875	10/11/2030	Baa1/A-/A+	Commer Banks Non-US	100k/100k	78.0	99.754	3.5x	82.8	99.58	+5
EUR	500	LSEG NETHERLANDS BV (LSELN)	3	06/11/2031	A3/NA/NA	Finance-Other Services	100k/1k	80.5	99.46	2.7x	84.8	99.15	+4
EUR	750	NATIONAL BANK OF CANADA (NACN)	2.43	08/11/2027	A2/A-/A+	Commer Banks Non-US	100k/1k		100			100.00	
EUR	500	OMV AG (OMVAV)	3.125	10/11/2033	A3/NA/A-	Oil Comp-Integrated	1k/1k	77.6	98.863	1.6x	88.0	98.09	+10
EUR	500	OMV AG (OMVAV)	3.875	10/11/2040	A3/NA/A-	Oil Comp-Integrated	1k/1k	113.4	97.353	1.5x	121.0	96.35	+8
GBP	750	NATWEST GROUP PLC (NWG)	4.758	10/11/2031	A3/A-/A+	Diversified Banking Inst	100k/1k	93.0	100	2x	100.7	99.34	+8
GBP	250	PLATFORM HG FINANCE PLC (PLATHG)	5.52	10/11/2039	NA/A+/A+	Real Estate Oper/Develop	100k/1k	75.0	100	3.6x	77.8	98.42	+3
USD	1000	ALPHABET INC (GOOGL)	3.875	15/11/2028	Aa2/AA+/NA	Web Portals/ISP	2k/1k	30.0	99.914		19.0	100.49	-11
USD	2500	ALPHABET INC (GOOGL)	4.1	15/11/2030	Aa2/AA+/NA	Web Portals/ISP	2k/1k	40.0	99.963	3.6x	32.2	100.67	-8
USD	1250	ALPHABET INC (GOOGL)	4.375	15/11/2032	Aa2/AA+/NA	Web Portals/ISP	2k/1k	50.0	99.885	9x	39.7	100.94	-10
USD	500	ALPHABET INC (GOOGL)	FRN	15/11/2028	Aa2/AA+/NA	Web Portals/ISP	2k/1k		100	6.8x		100.59	
USD	3500	ALPHABET INC (GOOGL)	4.7	15/11/2035	Aa2/AA+/NA	Web Portals/ISP	2k/1k	62.0	99.864	4.1x	50.3	101.06	-12
USD	2000	ALPHABET INC (GOOGL)	5.35	15/11/2045	Aa2/AA+/NA	Web Portals/ISP	2k/1k	72.0	99.779	2.5x	57.9	101.28	-14
USD	4000	ALPHABET INC (GOOGL)	5.45	15/11/2055	Aa2/AA+/NA	Web Portals/ISP	2k/1k	82.0	99.34	3.6x	68.8	100.84	-13
USD	2750	ALPHABET INC (GOOGL)	5.7	15/11/2075	Aa2/AA+/NA	Web Portals/ISP	2k/1k	107.0	99.261	3.8x	88.4	101.86	-19
USD	365	AUNA SA (AUNA)	8.75	06/11/2032	NA/B+/B+	Medical-Hospitals	200k/1k		100		506.9	99.30	
USD	500	BANK OF CHINA/SYDNEY (BCHINA)	FRN	10/11/2030	A1/A/A	Commer Banks Non-US	200k/1k		100	5x		100.26	
USD	400	BOKF NA (BNKOKL)	6.108	06/11/2040	NA/BBB+/A-	Commer Banks-Central US	250k/1k	200.0	100		193.9	100.79	-6
USD	600	EBAY INC (EBAY)	4.25	06/03/2029	Baa1/BBB+/NA	E-Commerce/Products	2k/1k	65.0	99.977	3.5x	62.3	100.37	-3
USD	400	EBAY INC (EBAY)	5.125	06/11/2035	Baa1/BBB+/NA	E-Commerce/Products	2k/1k	103.0	99.923	1.9x	107.3	99.92	+4
USD	550	EPR PROPERTIES (EPR)	4.75	15/11/2030	Baa3/BBB-/BBB-	REITS-Diversified	2k/1k	130.0	98.8		129.4	99.26	-1
USD	3000	GLOBAL SUKUK VENTURES (QATAR)	4.25	10/11/2035	Aa2/AA/AA	Sovereign	200k/1k	20.0	99.533		26.3	99.40	+6
USD	500	HOWMET AEROSPACE INC (HWM)	4.55	15/11/2032	Baa1/BBB+/BBB+	Aerospace/Defense-Equip	2k/1k	65.0	99.958	3.8x	65.2	100.48	+0
USD	300	KOREA OCEAN BUSINESS CO (KOB COP)	FRN	18/11/2030	Aa2/NA/NA	Finance-Other Services	200k/1k		100			100.01	
USD	500	LINCOLN NATIONAL CORP (LNC)	5.35	15/11/2035	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	125.0	99.922	2.7x	129.9	99.92	+5
USD	400	MID-AMERICA APARTMENTS (MAA)	4.65	15/01/2033	A3/A-/A-	REITS-Apartments	2k/1k	85.0	99.354	1.8x	83.2	99.99	-2
USD	400	MIDAMERICAN ENERGY CO (BRKHEC)	5.5	15/11/2056	Aa2/A/NA	Electric-Integrated	2k/1k	85.0	99.232	2.8x	88.0	98.76	+3
USD	500	MOBILIARE SA / MEXICO SA (MOBLMC)	6.75	10/11/2032	Ba1/NA/BB+	Real Estate Mgmt/Service	200k/1k		98.635		350.5	96.92	
USD	300	NATIONAL BANK OF KUWAIT (NTBK KK)	5.25	10/02/2036	NA/NA/A-	Commer Banks Non-US	200k/1k	150.0	100	4.3x	161.5	100.04	+12
USD	1200	NEPTUNE BIDCO US INC (NLSN)	10.375	15/05/2031	B3/B/BB-	Advertising Services	2k/1k	666.0	100		675.3	99.97	+9
USD	1000	NISOURCE INC (NI)	5.75	15/07/2056	Baa3/BBB-/BB+	Gas-Distribution	2k/1k	203.5	100	2x	206.3	100.27	+3
USD	700	NOVARTIS CAPITAL CORP (NOVNVX)	3.9	05/11/2028	Aa3/AA-/NA	Medical-Drugs	2k/1k	30.0	99.978	3x	25.9	100.37	-4
USD	1750	NOVARTIS CAPITAL CORP (NOVNVX)	4.1	05/11/2030	Aa3/AA-/NA	Medical-Drugs	2k/1k	45.0	99.7	1.8x	41.9	100.25	-3
USD	925	NOVARTIS CAPITAL CORP (NOVNVX)	4.3	05/11/2032	Aa3/AA-/NA	Medical-Drugs	2k/1k	50.0	99.409	1.9x	49.2	99.94	-1
USD	800	NOVARTIS CAPITAL CORP (NOVNVX)	FRN	05/11/2028	Aa3/AA-/NA	Medical-Drugs	2k/1k		100	2.8x		100.43	
USD	925	NOVARTIS CAPITAL CORP (NOVNVX)	4.6	05/11/2035	Aa3/AA-/NA	Medical-Drugs	2k/1k	55.0	99.564	1.5x	59.3	99.57	+4
USD	350	NOVARTIS CAPITAL CORP (NOVNVX)	5.2	05/11/2045	Aa3/AA-/NA	Medical-Drugs	2k/1k	55.0	99.889	1.4x	62.3	98.93	+7
USD	550	NOVARTIS CAPITAL CORP (NOVNVX)	5.3	05/11/2055	Aa3/AA-/NA	Medical-Drugs	2k/1k	65.0	99.464	1.6x	70.9	98.32	+6
USD	1000	SHELL FINANCE US INC (RDSALN)	4.125	06/11/2030	Aa2/A+/AA-	Oil Comp-Integrated	1k/1k	50.0	99.616	3.6x	44.2	100.26	-6
USD	350	SHELL FINANCE US INC (RDSALN)	FRN	06/11/2030	Aa2/A+/AA-	Oil Comp-Integrated	1k/1k		100	2.6x		99.85	
USD	1000	SHELL FINANCE US INC (RDSALN)	4.75	06/01/2036	Aa2/A+/AA-	Oil Comp-Integrated	1k/1k	67.0	99.839	2.4x	67.7	100.09	+1
USD	1000	STATE OF QATAR (QATAR)	3.625	10/11/2028	Aa2/AA/AA	Sovereign	200k/1k	15.0	99.623		35.8	99.34	+21
USD	525	TAYLOR MORRISON COMM (TMHC)	5.75	15/11/2032	Ba1/BB+/NA	Bldg-Residential/Commer	2k/1k	185.0	100		152.1	102.23	-33
USD	1500	TENET HEALTHCARE CORP (THC)	5.5	15/11/2032	Ba3/BB/BB	Medical-Hospitals	2k/1k	159.0	100		161.5	100.30	+3
USD	750	TENET HEALTHCARE CORP (THC)	6	15/11/2033	B2/B/BB-	Medical-Hospitals	2k/1k	202.0	100		167.4	101.86	-35
USD	2000	UBS GROUP AG (UBS)	4.844	06/11/2033	A2/A-/A-	Diversified Banking Inst	200k/1k	95.0	100		96.6	100.36	+2
USD	1250	UBS GROUP AG (UBS)	5.528	06/05/2047	A2/A-/A-	Diversified Banking Inst	200k/1k	87.5	100		91.3	99.40	+4
USD	600	WEC ENERGY GROUP INC (WEC)	5.625	15/05/2056	Baa2/BBB/BBB-	Electric-Integrated	2k/1k	190.5	100	4.8x	180.5	100.88	-10

Friday 31 October 2025							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	1000	BNP PARIBAS CARDIF (BNP)	6	Perp	NA/BBB-/NA	Life/Health Insurance	100k/100k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	100		344.4	100.31

Thursday 30 October 2025							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	ADIDAS AG (ADSGR)	2.75	06/11/2030	NA/A/NA	Athletic Footwear	100k/100k
EUR	300	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	FRN	07/11/2029	NA/NA/NA	Regional Authority	1k/1k
EUR	450	PCC GLOBAL PLC (PCCGLO)	8.25	15/11/2030	NA/(P)B+/B+(EXP)	Computer Services	100k/1k
EUR	350	SAMSONITE FINCO SARL (SAMISA)	4.375	15/02/2033	B1/BB+/BB+	Apparel Manufacturers	100k/1k
EUR	2000	UNICREDIT BANK CZECH RE (UNICZ)	2.554	06/11/2032	NA/NA/NA	Commer Banks Non-US	100k/100k
GBP	1000	LLOYDS BANK PLC (LLOYDS)	FRN	06/11/2030	Aaa/NA/AAA	Money Center Banks	100k/1k
USD	1250	BANCO SANTANDER SA (SANTAN)	4.551	06/11/2030	Baa1/A-/A	Diversified Banking Inst	200k/200k
USD	1250	BANCO SANTANDER SA (SANTAN)	5.127	06/11/2035	Baa1/A-/A	Diversified Banking Inst	200k/200k
USD	300	BANCO SANTANDER SA (SANTAN)	FRN	06/11/2030	Baa1/A-/A	Diversified Banking Inst	200k/200k
USD	2250	HSBC HOLDINGS PLC (HSBC)	4.619	06/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k
USD	2250	HSBC HOLDINGS PLC (HSBC)	5.133	06/11/2036	A3/A-/A+	Diversified Banking Inst	200k/1k
USD	500	HSBC HOLDINGS PLC (HSBC)	FRN	06/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k
USD	400	HUBBELL INC (HUBB)	4.8	15/11/2035	Baa1/BBB+/A-	Electronic Compo-Misc	2k/1k
USD	4000	META PLATFORMS INC (META)	4.2	15/11/2030	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k
USD	4000	META PLATFORMS INC (META)	4.6	15/11/2032	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k
USD	6500	META PLATFORMS INC (META)	4.875	15/11/2035	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k
USD	4500	META PLATFORMS INC (META)	5.5	15/11/2045	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k
USD	6500	META PLATFORMS INC (META)	5.625	15/11/2055	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k
USD	4500	META PLATFORMS INC (META)	5.75	15/11/2065	Aa3/AA-/NA	Internet Content-Entmnt	2k/1k
USD	500	MSCI INC (MSCI)	5.15	15/03/2036	Baa3/BBB-/BBB-	Decision Support Softwar	2k/1k
USD	850	NATWEST MARKETS PLC (NWG)	4.174	06/11/2028	A1/A/AA-	Diversified Banking Inst	200k/1k
USD	850	NATWEST MARKETS PLC (NWG)	4.412	06/11/2030	A1/A/AA-	Diversified Banking Inst	200k/1k
USD	600	NATWEST MARKETS PLC (NWG)	FRN	06/11/2028	A1/A/AA-	Diversified Banking Inst	200k/1k
USD	700	PPG INDUSTRIES INC (PPG)	4.375	15/03/2031	A3/NA/BBB+	Chemicals-Diversified	2k/1k
USD	258.89	PROCTER & GAMBLE CO/THE (PG)	FRN	04/11/2075	Aa3/NA/NA	Cosmetics&Toiletries	1k/1k
USD	525	REPUBLIC OF SURINAME INT (SURINM)	7.7	06/11/2030	Caa1/CCC+/NA	Sovereign	200k/1k
USD	1050	REPUBLIC OF SURINAME INT (SURINM)	8.5	06/11/2035	Caa1/CCC+/NA	Sovereign	200k/1k
USD	600	TC ZIRAAT BANKASI AS (TCZIRA)	8.375	Perp	B3/NA/NA	Commer Banks Non-US	200k/1k

EUR	300	LB SAAR GIROZENTRALE (SAARLB)	2.875	03/05/2030	NA/NA/AA-	Regional Banks-Non US	100k/100k		99.919	2.6x	74.7	99.87	
EUR	250	NATIXIS PFANDBRIEFBK AG (KNFP)	2.625	04/11/2030	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/100k	43.5	99.81	1.8x	45.9	99.57	+2
EUR	500	PERNOD RICARD SA (RIFP)	3.25	04/02/2033	Baa1/BBB+/NA	Beverages-Wine/Spirits	100k/100k	89.7	99.571	2.6x	101.5	98.54	+12
EUR	500	PERNOD RICARD SA (RIFP)	3.75	04/02/2037	Baa1/BBB+/NA	Beverages-Wine/Spirits	100k/100k	108.7	99.492	3.8x	113.0	98.38	+4
EUR	2000	SLOVAKIA GOVERNMENT BOND (SLOVGB)	3.625	04/11/2037	A3/NA/NA	Sovereign	0.001k/0.00	98.3	99.265	1.9x	96.9	98.65	-1
EUR	500	SOC NAT ROMGAZ (ROMGAZ)	4.625	04/11/2031	NA/NA/BBB-	Oil Comp-Explor&Prodtn	100k/1k	247.1	99.401	6.8x	234.7	99.83	-12
EUR	850	UNILEVER CAPITAL CORP (UNANA)	2.875	31/10/2032	A1/A+/NA	Cosmetics&Toiletries	100k/1k	63.3	99.234	2.1x	72.3	98.41	+9
EUR	800	UNILEVER CAPITAL CORP (UNANA)	3.5	31/10/2037	A1/A+/NA	Cosmetics&Toiletries	100k/1k	78.9	99.961	1.8x	87.6	98.34	+9
GBP	250	NORTHERN POWERGRID NORTH (BRKHEC)	5.375	04/11/2037	NA/A/A	Electric-Distribution	100k/1k	75.0	99.774	5x	79.8	98.12	+5
GBP	300	NORTHERN POWERGRID YORKS (BRKHEC)	5.875	04/11/2055	NA/A/A	Electric-Distribution	100k/1k	70.0	99.217	5x	75.0	95.74	+5
USD	600	BLACKSTONE REG FINANCE (BX)	4.3	03/11/2030	NA/A+/A+	Private Equity	2k/1k	73.0	99.817	3.3x	71.6	99.82	-1
USD	600	BLACKSTONE REG FINANCE (BX)	4.95	15/02/2036	NA/A+/A+	Private Equity	2k/1k	98.0	99.904	3.5x	101.9	98.98	+4
USD	500	BREAD FINANCIAL HLDGS (BFH)	6.75	15/05/2031	Ba2/BB-/BB	Finance-Credit Card	2k/1k	308.0	100		301.7	100.18	-6
USD	1000	FORD MOTOR CREDIT CO LLC (F)	5.869	31/10/2035	Ba1/BBB-/BBB-	Auto-Cars/Light Trucks	200k/1k	188.0	100	1.8x	202.7	98.33	+15
USD	1500	LLOYDS BANKING GROUP PLC (LLOYDS)	4.425	04/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k	82.0	100	3.9x	81.7	99.92	-0
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	4.943	04/11/2036	A3/A-/A+	Diversified Banking Inst	200k/1k	97.0	100	2.1x	98.9	99.16	+2
USD	300	LLOYDS BANKING GROUP PLC (LLOYDS)	FRN	04/11/2031	A3/A-/A+	Diversified Banking Inst	200k/1k		100	2.5x		100.05	
USD	600	MEITUAN (MEITUA)	4.5	05/05/2031	Baa1/A-/BBB+	E-Commerce/Services	200k/1k	95.0	99.649	5.8x	105.0	99.14	+10
USD	600	MEITUAN (MEITUA)	4.75	05/11/2032	Baa1/A-/BBB+	E-Commerce/Services	200k/1k	105.0	99.471	5x	107.8	99.15	+3
USD	800	MEITUAN (MEITUA)	5.125	05/11/2035	Baa1/A-/BBB+	E-Commerce/Services	200k/1k	115.0	99.876	6.1x	113.6	99.44	-1
USD	500	NATIONAL RURAL UTIL COOP (NRUC)	FRN	30/10/2026	A2/NA/A	Electric-Distribution	2k/1k		100			99.92	
USD	350	PEAK RE BVI HOLDING LTD (PEAKRN)	5.625	Perp	Baa3/NA/NA	Reinsurance	200k/1k	200.0	100	7.4x	170.2	101.26	-30
USD	1500	REPUBLIC OF FINLAND (FINL)	3.625	04/11/2030	Aa1/NA/AA	Sovereign	200k/1k	6.6	99.733	2.7x	5.9	99.74	-1
USD	1000	ROYAL BANK OF CANADA (RY)	4.305	03/11/2031	A1/A/AA-	Commer Banks Non-US	2k/1k	70.0	100	2.1x	76.6	99.62	+7
USD	500	ROYAL BANK OF CANADA (RY)	FRN	03/11/2028	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.6x		100.04	
USD	500	TEXTRON INC (TXT)	4.95	15/03/2036	Baa2/BBB/NA	Diversified Manufact Op	2k/1k	97.0	99.981	3.6x	99.3	99.17	+2
USD	2000	VOLTAGRID LLC (VOLTAG)	7.375	01/11/2030	B3/B+/BB-	Electric-Generation	2k/1k	374.0	100		379.5	99.78	+5

Monday 27 October 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	1000	AKER BP ASA (AKERBP)	5.25	30/10/2035	Baa2/BBB/BBB	Oil Comp-Explor&Prodtn	150k/1k	132.0	99.531	3.1x	144.4	98.06	+12
USD	750	AMPHENOL CORP (APH)	3.8	15/11/2027	A3/A-/NA	Electronic Connectors	2k/1k	33.0	99.932	1.6x	42.5	99.73	+10
USD	750	AMPHENOL CORP (APH)	3.9	15/11/2028	A3/A-/NA	Electronic Connectors	2k/1k	43.0	99.892	4.3x	51.1	99.67	+8
USD	1000	AMPHENOL CORP (APH)	4.125	15/11/2030	A3/A-/NA	Electronic Connectors	2k/1k	53.0	99.892	4.6x	63.2	99.41	+10
USD	1250	AMPHENOL CORP (APH)	4.4	15/02/2033	A3/A-/NA	Electronic Connectors	2k/1k	63.0	99.877	3.8x	72.6	99.13	+10
USD	1600	AMPHENOL CORP (APH)	4.625	15/02/2036	A3/A-/NA	Electronic Connectors	2k/1k	65.0	99.893	3.3x	77.0	98.35	+12
USD	500	AMPHENOL CORP (APH)	FRN	15/11/2027	A3/A-/NA	Electronic Connectors	2k/1k		100	4.6x		100.19	
USD	1650	AMPHENOL CORP (APH)	5.3	15/11/2055	A3/A-/NA	Electronic Connectors	2k/1k	75.0	99.835	4.7x	84.9	96.31	+10
USD	1000	DNB BANK ASA (DNBNO)	4.384	04/11/2031	A2/A/NA	Commer Banks Non-US	200k/1k	77.0	100	3x	81.8	99.74	+5
USD	400	FORTEBANK JSC (FORTEB)	9.75	Perp	B3/NA/B-	Commer Banks Non-US	200k/1k		99.479		691.2	97.02	
USD	500	HCA INC (HCA)	4.3	15/11/2030	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	72.0	99.845	6.6x	80.0	99.45	+8
USD	1000	HCA INC (HCA)	4.6	15/11/2032	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	85.0	99.766	3.8x	87.9	99.43	+3
USD	1000	HCA INC (HCA)	4.9	15/11/2035	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	95.0	99.645	3.8x	100.2	98.72	+5
USD	750	HCA INC (HCA)	5.7	15/11/2055	Baa2/BBB-/NA	Medical-Hospitals	2k/1k	115.0	99.697	3.1x	128.7	95.95	+14
USD	500	KAISER ALUMINUM CORP (KALU)	5.875	01/03/2034	B2/BB-/BB-	Metal-Aluminum	2k/1k	199.0	100		214.0	98.81	+15
USD	1000	LLOYDS BANKING GROUP PLC (LLOYDS)	6.625	Perp	Baa3/NA/BBB	Diversified Banking Inst	200k/1k	268.1	100	8x	300.9	97.27	+33
USD	185	OCEANFIRST FINANCIAL CP (OCFC)	6.375	15/11/2035	Baa3/NA/NA	S&L/Thrifts-Eastern US	1k/1k	276.0	100				
USD	750	PHILIP MORRIS INTL INC (PM)	3.875	27/10/2028	A2/A-/A	Tobacco	2k/1k	43.0	99.855	3.8x	50.9	99.62	+8
USD	750	PHILIP MORRIS INTL INC (PM)	4	29/10/2030	A2/A-/A	Tobacco	2k/1k	58.0	99.155	4x	66.2	98.74	+8
USD	850	PHILIP MORRIS INTL INC (PM)	4.25	29/10/2032	A2/A-/A	Tobacco	2k/1k	68.0	98.743	3.7x	77.9	97.96	+10
USD	850	PHILIP MORRIS INTL INC (PM)	4.625	29/10/2035	A2/A-/A	Tobacco	2k/1k	78.0	98.85	5.6x	86.2	97.68	+8
USD	300	PHILIP MORRIS INTL INC (PM)	FRN	27/10/2028	A2/A-/A	Tobacco	2k/1k		100	3.2x		100.10	
USD	750	PROCTER & GAMBLE CO/THE (PG)	4.1	03/11/2032	Aa3/AA-/NA	Cosmetics&Toiletries	2k/1k	32.0	99.916	2.3x	36.2	99.53	+4
USD	500	PROCTER & GAMBLE CO/THE (PG)	4.35	03/11/2035	Aa3/AA-/NA	Cosmetics&Toiletries	2k/1k	37.0	99.831	2.4x	42.0	98.95	+5
USD	400	PROLOGIS TARGETED US (PLDTLF)	4.25	15/01/2031	A3/A-/NA	REITS-Warehouse/Industr	2k/1k	70.0	99.691	5x	79.9	99.21	+10
USD	600	PROLOGIS TARGETED US (PLDTLF)	4.75	15/01/2036	A3/A-/NA	REITS-Warehouse/Industr	2k/1k	90.0	98.821	2.8x	98.8	97.65	+9
USD	2250	REPUBLIC OF TURKIYE (TURKEY)	6.8	04/11/2036	Ba3/NA/BB-	Sovereign	200k/1k		100		287.4	98.97	
USD	300	RYDER SYSTEM INC (R)	4.3	01/12/2030	NA/BBB+/BBB+	Transport-Services	2k/1k	73.0	99.766	3.7x	75.4	99.64	+2
USD	400	SANOFI SA (SANFP)	3.75	03/11/2027	Aa3/AA/NA	Medical-Drugs	2k/1k	25.0	99.998	2.8x	18.2	100.10	-7
USD	400	SANOFI SA (SANFP)	3.8	03/11/2028	Aa3/AA/NA	Medical-Drugs	2k/1k	30.0	99.994	3.1x	28.4	100.03	-2
USD	1200	SANOFI SA (SANFP)	4.2	03/11/2032	Aa3/AA/NA	Medical-Drugs	2k/1k	45.0	99.79	2.2x	44.7	99.62	-0
USD	500	SANOFI SA (SANFP)	FRN	03/11/2027	Aa3/AA/NA	Medical-Drugs	2k/1k		100	2.4x		100.47	
USD	500	SANOFI SA (SANFP)	FRN	03/11/2028	Aa3/AA/NA	Medical-Drugs	2k/1k		100	2.2x		100.61	
USD	750	SOUTHWEST AIRLINES CO (LUV)	4.375	15/11/2028	Baa2/BBB/BBB+	Airlines	2k/1k	88.0	99.951	4.1x	91.6	99.87	+4
USD	750	SOUTHWEST AIRLINES CO (LUV)	5.25	15/11/2035	Baa2/BBB/BBB+	Airlines	2k/1k	128.0	99.774	5.1x	155.0	97.26	+27
USD	650	WHITE CAP SUPPLY HOLDING (WHTCAP)	7.375	15/11/2030	Caa1/NA/NA	Retail-Building Products	2k/1k	374.0	100		348.4	100.70	-26

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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