

New Issue Performance

28 November 2025



Frequency

Spread Movement (bps)

-8.16bps Mean Tightening
+7.06bps Mean Widening

Wednesday 19 November 2025							@ Issue		Current*			
Ccy	Size (M	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid

EUR	500	EROSKI S COOP (EROSKI)	5.75	15/05/2031	B1/(P)BB-/BB+(EXP)	Retail-Hypermarkets	100k/1k	348.0	100		284.4	102.44	-64
EUR	700	LINEAGE EUROPE FINCO BV (LINE)	4.125	26/11/2031	Baa2/NA/BBB+	REITS-Warehouse/Industr	100k/1k	191.3	99.324	1.4x	193.6	99.23	+2
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	2.75	26/02/2029	Baa2/NA/NA	Food-Dairy Products	100k/1k	77.2	99.646	4x	75.3	99.68	-2
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	3.25	26/11/2031	Baa2/NA/NA	Food-Dairy Products	100k/1k	99.5	99.545	3.1x	100.3	99.52	+1
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	3.75	26/11/2034	Baa2/NA/NA	Food-Dairy Products	100k/1k	112.3	99.947	4.1x	114.3	99.93	+2
EUR	750	MAGNUM ICC FINANCE BV (MICCNL)	4	26/11/2037	Baa2/NA/NA	Food-Dairy Products	100k/1k	128.8	98.928	7.3x	128.4	99.17	-0
EUR	600	METLEN ENERGY & METALS (MYTL)	3.875	26/05/2031	NA/BB+/BB+(EXP)	Independ Power Producer	100k/1k	159.0	100	3.3x	162.5	99.83	+4
EUR	500	MITSUBISHI HC CAP UK PLC (MITHCC)	2.856	26/11/2028	NA/A-/NA	Diversified Finan Serv	100k/1k	77.9	100	2.2x	78.9	99.94	+1
EUR	300	NOVA LJUBLJANSKA BANK (NOVALJ)	6.5	Perp	NA/BB-/NA	Commer Banks Non-US	200k/200k		100	3.1x	404.2	100.68	
EUR	1000	WESTPAC BANKING CORP (WSTP)	2.912	26/11/2032	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	44.1	100	3.7x	41.1	100.14	-3
GBP	180	SATURN HOLDINGS PLC (STRNHD)	9	26/02/2036	NA/NA/NA	Insurance Brokers	100k/1k	502.7	100	1.9x	500.8	100.39	-2
USD	400	AVALONBAY COMMUNITIES (AVB)	4.35	01/12/2030	A3/A-/NA	REITS-Apartments	2k/1k	68.0	99.956	2.9x	65.8	100.47	-2
USD	500	BANGKOK BANK PCL/HK (BBLTB)	4.507	26/11/2030	Baa1/BBB+/NA	Commer Banks Non-US	200k/1k	82.0	100	2.6x	82.3	100.43	+0
USD	600	BANGKOK BANK PCL/HK (BBLTB)	5.082	26/11/2035	Baa1/BBB+/NA	Commer Banks Non-US	200k/1k	97.0	100	2.5x	103.0	100.37	+6
USD	300	BAXTER INTERNATIONAL INC (BAX)	4.45	15/02/2029	Baa3/BBB-/NA	Medical Products	2k/1k	90.0	99.932	10.3x	81.7	100.43	-8
USD	700	BAXTER INTERNATIONAL INC (BAX)	4.9	15/12/2030	Baa3/BBB-/NA	Medical Products	2k/1k	125.0	99.826	5.9x	117.8	100.59	-7
USD	1000	BAXTER INTERNATIONAL INC (BAX)	5.65	15/12/2035	Baa3/BBB-/NA	Medical Products	2k/1k	155.0	99.899	5.3x	142.2	101.69	-13
USD	500	DBR LAND HOLDINGS LLC (LB)	6.25	01/12/2030	B1/BB-/BB	Oil-US Royalty Trusts	2k/1k	255.0	100		244.3	100.71	-11
USD	500	ELEMENT FLEET MANAGEMENT (EFNCN)	4.641	24/11/2030	NA/BBB/BBB+	Rental Auto/Equipment	2k/1k	95.0	100	3.3x	94.0	100.50	-1
USD	750	EOG RESOURCES INC (EOG)	4.4	15/01/2031	A3/A-/NA	Oil Comp-Explor&Prodt	2k/1k	73.0	99.941	3.3x	70.2	100.51	-3
USD	750	EOG RESOURCES INC (EOG)	5.95	15/07/2055	A3/A-/NA	Oil Comp-Explor&Prodt	2k/1k	100.0	99.719	8.4x	101.2	103.93	+1
USD	500	FIBRA PROLOGIS (FIBRAP)	5.5	26/11/2035	NA/NA/BBB	REITS-Warehouse/Industr	200k/1k	145.0	99.401	2.2x	154.6	99.62	+10
USD	500	GOLDMAN SACHS PRIVATE CR (GSCRED)	5.875	31/01/2031	Baa3/BBB-/BBB-(EXP)	Investment Companies	2k/1k	245.0	98.751	3.5x	230.1	99.92	-15
USD	700	ITAU UNIBANCO SA/NASSAU (ITAU)	FRN	26/05/2026	NA/NA/NA	Commer Banks Non-US	150k/1k		100			99.79	
USD	800	MIZUHO MARKETS CAYMAN (MIZUHO)	FRN	21/12/2026	A1/NA/F1	Finance-Invest Bnkr/Brkr	1k/1k		100			99.95	
USD	750	SMBC AVIATION CAPITAL FI (SMBCAC)	5.25	26/11/2035	NA/A-/BBB+(EXP)	Transport-Equip&Leasng	200k/1k	115.0	99.9	3.3x	117.2	100.57	+2
USD	500	VSP OPTICAL GROUP INC (VSPOPT)	5.45	01/12/2035	Baa2/NA/A	Optical Supplies	2k/1k	135.0	99.777	9.4x	125.4	101.46	-10
USD	400	WESTERN ALLIANCE BANK (WAL)	6.537	15/11/2035	Baa3/NA/BBB-	Commer Banks-Western US	100k/1k	285.0	100	4.4x	285.4	100.41	+0

Tuesday 18 November 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2000	CHINA GOVT INTL BOND (CHINA)	2.375	25/11/2029	NA/A+u/NA	Sovereign	100k/1k	20.8	99.902	50x	24.6	99.74	+4
EUR	2000	CHINA GOVT INTL BOND (CHINA)	2.625	25/11/2032	NA/A+u/NA	Sovereign	100k/1k	20.4	99.515	0x	21.4	99.57	+1
EUR	750	DEUTSCHE POST AG (DHLGR)	3	25/11/2031	A2/NA/A-	Transport-Services	1k/1k	75.5	99.498	2.4x	70.4	99.78	-5
EUR	600	EURONEXT NV (ENXFP)	2.625	26/11/2028	NA/A-/NA	Finance-Other Services	100k/1k	61.7	99.818	4.2x	56.4	99.92	-5
EUR	750	MEDIOBANCA DI CRED FIN (BACRED)	2.875	02/02/2032	NA/NA/AA	Commer Banks Non-US	100k/1k	57.1	99.567	4.1x	55.3	99.61	-2
EUR	350	SILFIN NV (SCRSBE)	4.25	25/05/2032	NA/BBB-/NA	Diversified Minerals	100k/100k	197.0	99.422	3.4x	184.0	100.14	-13
EUR	500	SMURFIT KAPPA TREASURY (SW)	3.489	24/11/2031	Baa2/BBB/BBB+	Containers-Paper/Plastic	100k/1k	115.8	100	7.2x	104.9	100.54	-11
GBP	275	CHURCH COMMISSIONERS (COECOM)	5.125	25/11/2035	Aa1/NA/NA	Non-Profit Charity	100k/1k	55.0	99.822	3.6x	52.2	100.71	-3
GBP	150	OSB GROUP PLC (OSBLN)	7.75	Perp	Ba2/NA/BB-	Finance-Mtge Loan/Banker	200k/1k		100	4.3x	396.6	99.97	
GBP	250	WISE FINANCING (WISEFP)	5.1	25/11/2030	NA/BBB/BBB	Computer Services	100k/1k	125.0	100	2.4x	126.1	100.21	+1
USD	495	ASCENSION HEALTH (ASCHEA)	4.078	15/11/2028	Aa3/AA/AA	Medical-Hospitals	1k/1k	50.0	100		36.3	100.62	-14
USD	800	ASCENSION HEALTH (ASCHEA)	4.294	15/11/2030	Aa3/AA/AA	Medical-Hospitals	1k/1k	60.0	100		50.9	100.85	-9
USD	800	ASCENSION HEALTH (ASCHEA)	4.923	15/11/2035	Aa3/AA/AA	Medical-Hospitals	1k/1k	80.0	100		68.9	101.78	-11
USD	500	CENOVUS ENERGY INC (CVEC)	4.65	20/03/2031	Baa1/BBB/BBB	Oil Comp-Integrated	2k/1k	100.0	99.8		99.6	100.32	-0
USD	500	CENOVUS ENERGY INC (CVEC)	5.4	20/03/2036	Baa1/BBB/BBB	Oil Comp-Integrated	2k/1k	130.0	99.828		126.8	101.00	-3
USD	600	CITY OF BUENOS AIRES (BUEAIR)	7.8	26/11/2033	NA/B-/B-	Municipal-City	1k/1k		98.295		378.2	100.07	
USD	350	CLECO POWER LLC (CNL)	5.3	15/01/2036	A3/A-/BBB+	Electric-Integrated	2k/1k	120.0	99.777		111.4	101.39	-9
USD	600	CROSSCOUNTRY INTER (CROSIN)	6.75	01/12/2032	B1/NA/BB-	Finance-Mtge Loan/Banker	2k/1k	286.0	100		289.7	101.12	+4
USD	600	EUROFIMA (EUROF)	3.625	25/01/2029	Aa2/AA/AA	Supranational Bank	200k/1k	12.2	99.76	2.9x	11.4	99.99	-1
USD	1500	GENMAB A/S/GENMAB FIN (GMABDC)	6.25	15/12/2032	Ba2/NA/BB+(EXP)	Medical-Biomedical/Gene	200k/1k	237.0	100		184.5	102.78	-52
USD	1000	GENMAB A/S/GENMAB FIN (GMABDC)	7.25	15/12/2033	B1/NA/BB(EXP)	Medical-Biomedical/Gene	200k/1k	329.0	100		232.4	104.62	-97
USD	600	GLOBAL ATLANTIC FIN CO (GBLATL)	7.25	01/03/2056	Baa3/BB+/BB+	Life/Health Insurance	2k/1k	355.0	100		375.7	99.61	+21
USD	1000	HONG KONG MORTGAGE CORP (HKMTGC)	3.875	26/11/2030	Aa3/AA+/NA	Finance-Mtge Loan/Banker	200k/1k	20.0	99.937		22.4	100.29	+2
USD	1000	PFIZER INC (PFE)	3.875	15/11/2027	A2/NA/NA	Medical-Drugs	2k/1k	30.0	99.989	3.6x	26.9	100.16	-3
USD	1000	PFIZER INC (PFE)	4.2	15/11/2030	A2/A/NA	Medical-Drugs	2k/1k	52.0	99.921	3.8x	49.3	100.53	-3
USD	500	PFIZER INC (PFE)	FRN	15/11/2027	A2/A/NA	Medical-Drugs	2k/1k		100	6.4x		100.23	
USD	1250	PFIZER INC (PFE)	4.5	15/11/2032	A2/A/NA	Medical-Drugs	2k/1k	65.0	99.781	3.4x	60.5	100.73	-5
USD	1250	PFIZER INC (PFE)	4.875	15/11/2035	A2/A/NA	Medical-Drugs	2k/1k	75.0	99.985	4.2x	70.6	101.28	-4
USD	500	PFIZER INC (PFE)	5.6	15/11/2055	A2/A/NA	Medical-Drugs	2k/1k	87.5	99.655	4.4x	86.5	101.15	-1
USD	500	PFIZER INC (PFE)	5.7	15/11/2065	A2/NA/NA	Medical-Drugs	2k/1k	100.0	99.237	4x	101.4	100.48	+1
USD	500	PRICOA GLOBAL FUNDING 1 (PRU)	4.35	25/11/2030	Aa3/AA-/AA-	Life/Health Insurance	150k/1k	68.0	99.915		68.1	100.37	+0
USD	600	PROTECTIVE LIFE CORP (PROTLI)	4.7	15/01/2031	Baa1/A-/A-	Life/Health Insurance	2k/1k	105.0	99.773		100.7	100.47	-4
USD	600	PROTECTIVE LIFE CORP (PROTLI)	5.35	15/12/2035	Baa1/A-/A-	Life/Health Insurance	2k/1k	125.0	99.803		119.9	101.12	-5
USD	500	RGA GLOBAL FUNDING (RGA)	4.6	25/11/2030	A1/AA-/NA	Reinsurance	2k/1k	93.0	99.867		95.8	100.25	+3
USD	750	SHARJAH SUKUK PROGRAM (SHARSK)	5.192	25/05/2036	NA/BBB-/NA	Sovereign	200k/1k	110.0	100	2.7x	125.3	99.49	+15
USD	450	SPIRE INC (SR)	6.25	01/06/2056	Baa3/BBB-/NA	Gas-Distribution	2k/1k		100		278.9	99.45	
USD	450	SPIRE INC (SR)	6.45	01/06/2056	Baa3/BBB-/NA	Gas-Distribution	2k/1k		100		245.6	99.93	
USD	650	STEEL DYNAMICS INC (STLD)	4	15/12/2028	Baa2/BBB/BBB+	Steel-Producers	2k/1k	63.0	99.401		61.4	99.71	-2
USD	500	URSA RE II LTD (URSARE)	FRN	07/06/2028	NA/NA/NA	Reinsurance	250k/1k		100		NQ	NQ	
USD	750	VALE OVERSEAS LIMITED (VALEBZ)	6	25/02/2056	Baa3/BB+/BBB-	Metal-Iron	200k/1k	243.1	99.488		249.6	99.70	+7

Monday 17 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	A2A SPA (AEMSPA)	3.25	24/05/2032	Baa2/BBB/NA	Electric-Integrated	100k/1k	96.8	99.323	2.4x	93.6	99.58	-3
EUR	500	BANCA COMMERCIALA ROMANA (BCRBK)	4	25/11/2031	Baa2/NA/BBB+	Commer Banks Non-US	100k/100k	178.0	99.631	2.3x	184.9	99.36	+7
EUR	750	CIE FINANCEMENT FONCIER (CFF)	3	24/02/2033	Aaa/AAA/NA	Commer Banks Non-US	100k/100k	60.0	99.381	6x	57.8	99.57	-2
EUR	500	COMMERZBANK AG (CMZB)	3.125	26/11/2030	Baa1/BBB/NA	Commer Banks Non-US	100k/100k	95.0	99.881	5x	94.3	99.94	-1
EUR	500	FRESENIUS MEDICAL CARE A (FMEGR)	3.25	24/11/2030	Baa3/BBB-/BBB-	Dialysis Centers	1k/1k	102.7	99.619	4.2x	99.9	99.80	-3
EUR	500	KBC GROUP NV (KBCBB)	3.375	24/11/2033	A3/A-/A	Commer Banks Non-US	100k/100k	100.8	99.547	2.6x	102.5	99.52	+2
EUR	500	LAMDA DEVELOPMENT (LAMDAAG)	3.8	18/11/2032	NA/NA/NA	Real Estate Oper/Develop	1k/1k		100		144.9	99.75	
EUR	850	MERCK KGAA (MRKGR)	3.75	24/11/2055	Baa2/BBB+/NA	Medical-Drugs	100k/100k	150.6	99.779	2.2x	145.4	100.06	-5
EUR	1000	NORDEA KIINITYSLUOTTO (NDAFH)	2.625	25/11/2030	Aaa/NA/NA	Commer Banks Non-US	100k/1k	33.9	99.926	1.8x	32.5	100.02	-1
EUR	300	SOCIETE GENERALE (SOCGEN)	FRN	22/02/2027	NA/NA/NA	Diversified Banking Inst	200k/200k		100			99.90	
EUR	500	TRANSURBAN FINANCE CO (TCLAU)	4.033	26/11/2037	Baa1/NA/A-	Public Thoroughfares	100k/1k	121.4	100	6.2x	115.3	100.70	-6
GBP	1500	NATIONAL AUSTRALIA BANK (NAB)	FRN	25/11/2030	Aaa/NA/AAA	Commer Banks Non-US	100k/1k		100	2x		100.08	
USD	300	COMPEER FINANCIAL ACA (AGSTAR)	7.875	Perp	NA/BB+/NA	Finance-Commercial	250k/1k		100		414.6	100.92	
USD	2500	AMAZON.COM INC (AMZN)	3.9	20/11/2028	A1/AA/AA-	E-Commerce/Products	2k/1k	30.0	99.978	2.8x	27.3	100.38	-3
USD	2500	AMAZON.COM INC (AMZN)	4.1	20/11/2030	A1/AA/AA-	E-Commerce/Products	2k/1k	40.0	99.893	3.3x	38.1	100.59	-2
USD	1500	AMAZON.COM INC (AMZN)	4.35	20/03/2033	A1/AA/AA-	E-Commerce/Products	2k/1k	47.0	99.85	4x	45.9	100.74	-1
USD	3500	AMAZON.COM INC (AMZN)	4.65	20/11/2035	A1/AA/AA-	E-Commerce/Products	2k/1k	55.0	99.755	3.1x	51.7	101.01	-3
USD	3000	AMAZON.COM INC (AMZN)	5.45	20/11/2055	A1/AA/AA-	E-Commerce/Products	2k/1k	75.0	99.517	2.7x	73.0	100.96	-2
USD	2000	AMAZON.COM INC (AMZN)	5.55	20/11/2065	A1/AA/AA-	E-Commerce/Products	2k/1k	85.0	99.474	3.3x	85.9	100.58	+1
USD	600	APTARGROUP INC (ATR)	4.75	30/03/2031	Baa2/BBB/BBB	Containers-Paper/Plastic	2k/1k	105.0	99.917	3.9x	96.4	100.93	-9
USD	500	BANK OF CHINA LTD/DUBAI (BCHINA)	FRN	24/11/2028	A1/A/A	Commer Banks Non-US	200k/1k		100	4.8x		100.04	
USD	900	CON EDISON CO OF NY INC (ED)	5.75	15/11/2055	A3/A-/A-	Electric-Distribution	2k/1k	103.0	99.731	4.8x	93.5	102.30	-9
USD	500	CORNELL UNIVERSITY (CORNLU)	4.169	15/06/2030	Aa1/AA/NA	Schools	1k/1k	45.0	100		36.2	100.89	-9
USD	500	CORNELL UNIVERSITY (CORNLU)	4.733	15/06/2035	Aa1/AA/NA	Schools	1k/1k	60.0	100		54.4	101.40	-6
USD	500	ENBRIDGE INC (ENBCN)	4.2	20/11/2028	Baa2/BBB+/BBB+	Pipelines	2k/1k	63.0	99.894	3.5x	63.5	100.22	+1
USD	500	ENBRIDGE INC (ENBCN)	4.5	15/02/2031	Baa2/BBB+/BBB+	Pipelines	2k/1k	80.0	99.905	3.2x	83.9	100.35	+4
USD	500	ENBRIDGE INC (ENBCN)	5.2	20/11/2035	Baa2/BBB+/BBB+	Pipelines	2k/1k	110.0	99.715	4.4x	106.7	100.99	-3
USD	300	EVERGY MISSOURI WEST INC (EVRG)	5.25	15/12/2035	Baa1/NA/A	Electric-Distribution	2k/1k	112.5	99.949	6.5x	104.4	101.54	-8
USD	400	HYATT HOTELS CORP (H)	5.4	15/12/2035	Baa3/BBB-/BBB-	Hotels&Motels	2k/1k	127.0	99.958	5.3x	126.5	100.99	-0
USD	850	MOLINA HEALTHCARE INC (MOH)	6.5	15/02/2031	Ba2/BB/NA	Medical-HMO	2k/1k		100		237.8	101.87	
USD	800	SMURFIT WESTROCK FIN (SW)	5.185	15/01/2036	Baa2/BBB/BBB+	Containers-Paper/Plastic	200k/1k	105.0	99.987	1.7x	104.2	101.06	-1
USD	175	TRUSTMARK CORP (TRMK)	6	01/12/2035	NA/BBB-/BBB-	Commer Banks-Southern US	1k/1k		100		229.7	100.50	
USD	400	VOYA GLOBAL FUNDING (VOYA)	4.6	24/11/2030	A2/A+/NA	Invest Mgmt/Advis Serv	2k/1k	90.0	99.925	5x	84.3	100.76	-6

USD	2350	APLD COMPUTECO LLC (APLD)	9.25	15/12/2030	NA/BB-/BB-(EXP)	Telecom Services	2k/1k	630.0	97		680.5	95.86	+50
USD	550	BOARDWALK PIPELINES LP (BWP)	5.375	15/02/2036	Baa2/BBB/BBB	Pipelines	2k/1k	130.0	99.853	2.9x	128.5	100.67	-1
USD	600	BROOKFIELD ASSET MANAGEM (BAMCN)	4.653	15/11/2030	NA/A-/A-	Invest Mgmnt/Advis Serv	2k/1k	95.0	100	2.2x	94.0	100.55	-1
USD	400	BROOKFIELD ASSET MANAGEM (BAMCN)	5.298	15/01/2036	NA/A-/A-	Invest Mgmnt/Advis Serv	2k/1k	120.0	99.986	3.3x	121.0	100.64	+1
USD	300	CHINA RESOURCES LAND LTD (CRHZCH)	4.125	20/11/2028	Baa1/NA/NA	Real Estate Oper/Develop	200k/1k	68.0	99.568		79.8	99.56	+12
USD	500	COREBRIDGE FINANCIAL INC (CRBG)	6.875	Perp	Ba1/BBB-/BBB-	Life/Health Insurance	1k/1k	318.1	100	3.1x	292.9	101.51	-25
USD	500	FIRST CITIZENS BANCSHARE (FCNCA)	7	Perp	Ba1/BB/NA	Commer Banks-Southern US	1k/1k	330.1	100		328.5	100.79	-2
USD	350	GARTNER INC (IT)	4.95	20/03/2031	Baa3/BBB-/BBB	Computer Services	2k/1k	125.0	99.97		121.9	100.67	-3
USD	450	GARTNER INC (IT)	5.6	20/11/2035	Baa3/BBB-/BBB	Computer Services	2k/1k	150.0	99.992		146.7	100.97	-3
USD	350	GENPACT UK/USA INC (G)	4.95	18/11/2030	Baa3/BBB-/NA	Computer Services	2k/1k	135.0	99.593		121.3	100.65	-14
USD	500	GRAHAM HOLDINGS CO (GHC)	5.625	01/12/2033	Ba1/BB/NA	Schools	2k/1k	168.0	100		176.5	100.07	+8
USD	500	HA SUSTAINABLE INF CAP (HASI)	8	01/06/2056	Ba1/BB/BB	Investment Companies	2k/1k	430.1	100		401.4	101.71	-29
USD	1000	INTER-AMERICAN INVEST CO (IDBINV)	3.625	20/11/2028	Aa1/AA+/AAA	Supranational Bank	1k/1k	12.4	99.738	3x	11.3	100.07	-1
USD	850	KFH TIER 1 SUKUK 2 LTD (KFHKK)	6.25	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	250.2	100	2x	271.1	99.80	+21
USD	2000	ONTARIO (PROVINCE OF) (ONT)	4.45	20/11/2035	NA/NA/AA-	Regional Authority	5k/1k	36.9	99.848	6.5x	34.8	100.78	-2
USD	400	PIEDMONT OPERATING PARTN (PDM)	5.625	15/01/2033	Baa3/BBB-/BBB-	REITS-Office Property	2k/1k	185.0	99.364	4.5x	173.7	100.66	-11
USD	550	SYNERGY INFRASTRUCTURE H (SYNRGY)	7.875	01/12/2030	B3/B/NA	Investment Companies	2k/1k	418.0	100		346.2	102.84	-72
USD	500	TRANSPORT DE GAS DEL SUR (TRAGAS)	7.75	20/11/2035	B2/NA/NA	Pipelines	1k/1k		98.301		399.6	98.30	
USD	350	UZAUTO MOTORS AJ (UZAMTS)	7.375	19/11/2030	Ba3/NA/BB-	Auto-Cars/Light Trucks	200k/1k	367.4	100		387.2	99.66	+20

Wednesday 12 November 2025							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AMCOR UK FINANCE PLC (AMCR)	3.2	17/11/2029	Baa2/BBB/BBB+	Containers-Paper/Plastic	100k/1k	107.1	99.896	3.9x	99.0	100.04	-8
EUR	750	AMCOR UK FINANCE PLC (AMCR)	3.75	20/02/2033	Baa2/BBB/BBB+	Containers-Paper/Plastic	100k/1k	134.8	99.726	3.1x	135.1	99.44	+0
USD	1215	ARDAGH GROUP SA (ARGID)	12	01/12/2030	Caa2/CCC/NA	Containers-Paper/Plastic	200k/0.001M				1130.1	88.96	
EUR	750	BPER BANCA (BPEIM)	5.875	Perp	Ba2/NA/NA	Commer Banks Non-US	200k/1k		100	1.4x	371.7	99.78	
EUR	1000	BPIFRANCE SACA (BPIFRA)	2.75	25/11/2030	Aa3/NA/A+	Sovereign Agency	100k/100k	20.0	99.455	3.8x	20.4	99.34	+0
EUR	600	CATERPILLAR FINL SERVICE (CAT)	2.541	20/11/2028	A2/A/A+	Machinery-Constr&Mining	100k/1k	48.6	100	2.6x	53.7	99.76	+5
EUR	530	DEUCE FINCO (DAVLLO)	FRN	20/11/2032	B2/NA/B+	Recreational Centers	100k/1k		100			100.92	
EUR	600	DIGITAL EURO FINCO (DLR)	3.75	15/01/2033	Baa2/BBB+/BBB	REITS-Diversified	100k/1k	131.6	99.935	4.3x	131.2	99.75	-0
EUR	800	DIGITAL EURO FINCO (DLR)	4.25	20/11/2037	Baa2/BBB+/BBB	REITS-Diversified	100k/1k	156.0	99.364	2.4x	157.2	98.83	+1
EUR	500	KOREA LAND & HOUSING COR (KOLAHO)	2.375	19/11/2028	NA/AA/AA-	Sovereign Agency	100k/1k	54.3	99.376	2.2x	66.1	98.95	+12
EUR	850	L'OREAL SA (ORFP)	2.248	19/11/2027	Aa1/AA/NA	Cosmetics&Toiletries	100k/100k		100	2.1x		100.01	
EUR	1000	L'OREAL SA (ORFP)	2.75	19/11/2030	Aa1/AA/NA	Cosmetics&Toiletries	100k/100k	50.7	99.926	2.5x	49.4	99.82	-1
EUR	1150	L'OREAL SA (ORFP)	3.375	19/01/2036	Aa1/AA/NA	Cosmetics&Toiletries	100k/100k	72.9	99.955	2.5x	73.1	99.60	+0
EUR	500	NORDEA BANK ABP (NDAFH)	3.25	19/11/2035	A3/A-/A-	Commer Banks Non-US	100k/1k	109.3	99.551	2.5x	114.7	99.13	+5
EUR	700	PURPLE PROTECTED ASSET (PRPLEP)	FRN	18/11/2026	NA/NA/NA	Finance-Other Services	125k/125k		100			99.95	
EUR	750	REPSOL EUROPE FINANCE (REPSM)	4.197	Perp	Baa3/NA/BBB-	Oil Comp-Integrated	100k/100k	185.4	100	2.4x	184.7	99.82	-1
EUR	500	VOLVO TREASURY AB (VLVY)	2.408	19/11/2027	A2/A/NA	Auto-Med&Heavy Duty Trks	100k/1k		100			100.01	
GBP	825	DEUCE FINCO (DAVLLO)	7	20/11/2031	B2/NA/B+	Recreational Centers	100k/1k	298.0	100		305.9	99.47	+8
GBP	375	SW (FINANCE) I PLC (SWSFIN)	5.75	19/11/2030	Ba1/BBB-/BBB-	Water	100k/1k	202.0	99.888	3.6x	202.2	99.73	+0
GBP	300	SW (FINANCE) I PLC (SWSFIN)	6.125	19/11/2033	Ba1/BBB-/BBB-	Water	100k/1k	202.0	99.47	5.3x	199.6	99.29	-2
USD	500	ACUSHNET CO (GOLF)	5.625	01/12/2033	Ba3/BB/NA	Golf	2k/1k	170.0	100		159.9	100.79	-10
USD	500	BOS FUNDING LTD (BOSUH)	4.875	19/11/2030	NA/NA/BBB+	Commer Banks Non-US	200k/1k	145.0	98.979	2.5x	170.8	98.19	+26
USD	1000	CHARLES SCHWAB CORP (SCHW)	4.343	14/11/2031	A2/A-/A-	Finance-Invest Bnkr/Brkr	2k/1k	68.0	100	2.1x	69.7	100.26	+2
USD	1000	CHARLES SCHWAB CORP (SCHW)	4.914	14/11/2036	A2/A-/A-	Finance-Invest Bnkr/Brkr	2k/1k	85.0	100	2.4x	88.6	100.18	+4
USD	750	COLUMBIA PIPELINE HOLDCO (CPGX)	4.999	17/11/2032	Baa2/NA/BBB+	Pipelines	2k/1k	115.0	100	2.7x	117.8	100.29	+3
USD	1000	COMMERCIAL METALS CO (CMC)	5.75	15/11/2033	Ba2/BB+/BB+	Steel-Producers	2k/1k	183.0	100		140.3	102.18	-43
USD	1000	COMMERCIAL METALS CO (CMC)	6	15/12/2035	Ba2/BB+/BB+	Steel-Producers	2k/1k	193.0	100		173.3	101.67	-20
USD	1000	DIB SUKUK LTD (DIBUH)	4.572	19/11/2030	A3/NA/A	Commer Banks Non-US	200k/1k	90.0	100	1.9x	103.9	99.77	+14
USD	400	HOST HOTELS & RESORTS LP (HST)	4.25	15/12/2028	Baa2/BBB-/BBB	REITS-Hotels	2k/1k	85.0	99.539	6.8x	82.2	99.83	-3
USD	300	INVENTIVE GLOBAL INV LTD (ABCIHL)	3.875	19/11/2027	A2/NA/NA	Finance-Other Services	200k/1k	32.0	99.979		32.8	100.05	+1
USD	500	INVENTIVE GLOBAL INV LTD (ABCIHL)	FRN	19/11/2028	A2/NA/NA	Finance-Other Services	200k/1k		100			99.94	
USD	500	MAF GLOBAL SECURITIES (MAFUAE)	5.7477	Perp	NA/BB+/BB+(EXP)	Real Estate Oper/Develop	200k/1k	205.2	100	3.6x	234.8	99.23	+30
USD	500	MALAYAN BANKING BHD (MAYMK)	FRN	19/11/2028	A3/NA/NA	Commer Banks Non-US	200k/1k		100	5.4x		100.06	
USD	450	NATIONAL BANK OF OMAN (NBOBOM)	6.625	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	291.6	100	2.8x	303.5	100.01	+12
USD	500	NORTHERN TRUST CORP (NTRS)	4.15	19/11/2030	A2/A+/A+	Fiduciary Banks	2k/1k	50.0	99.951	5.2x	46.5	100.44	-3
USD	750	NORTHERN TRUST CORP (NTRS)	5.117	19/11/2040	A2/A/A	Fiduciary Banks	2k/1k	105.0	100	5.2x	104.1	100.56	-1
USD	500	PLUSPETROL SA (PLUSPE)	8.125	18/05/2031	B1/NA/BB	Oil Comp-Explor&Prodtn	1k/1k		98.916		489.6	98.46	
USD	750	XPLR INFRAST OPERATING (XIFR)	7.75	15/04/2034	Ba1/BB/BB+	Electric-Distribution	2k/1k	380.0	100		354.3	101.47	-26

Monday 10 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	BARCLAYS PLC (BACR)	6.125	Perp	Ba1/BB+/BBB-	Diversified Banking Inst	200K/1k		100	5.4x	367.7	99.81	
EUR	850	BT FINANCE PLC (BRITEL)	3.375	17/11/2032	Baa2/BBB/BBB	Telecom Services	100k/1k	104.9	99.528	4.1x	103.6	99.46	-1
EUR	500	DANSKE KIINNITYSLUOTTOPA (DANBNK)	2.25	17/07/2028	Aaa/NA/NA	Commer Banks Non-US	100k/1k	32.4	99.837	2.8x	31.3	99.77	-1
EUR	750	DANSKE KIINNITYSLUOTTOPA (DANBNK)	2.75	17/11/2032	Aaa/NA/NA	Commer Banks Non-US	100k/1k	41.5	99.586	4x	42.0	99.39	+1
EUR	250	DZ BANK AG (DZBK)	1.85	07/01/2027	NA/A+/NA	Cooperative Banks	1k/1k		100		73.6	99.05	
EUR	300	HONG KONG (HKINTL)	2.5	11/11/2029	NA/AA+/AA-	Sovereign	100k/1k	35.8	99.955	25x	33.2	99.94	-3
EUR	700	SWISSCOM FINANCE (SCMNVX)	3.625	17/11/2037	A2/A-/NA	Telecom Services	100k/1k	90.5	99.531	2.1x	91.7	99.08	+1
USD	600	AUTONATION INC (AN)	4.45	15/01/2029	Baa3/BBB-/BBB-	Retail-Automobile	2k/1k	90.0	99.846	2x	88.7	100.21	-1
USD	700	CARPENTER TECHNOLOGY (CRS)	5.625	01/03/2034	Ba2/BB+/BBB-	Steel-Producers	2k/1k	163.0	100		136.4	101.77	-27
USD	1050	CATERPILLAR FINL SERVICE (CAT)	3.95	14/11/2028	A2/A/A+	Machinery-Constr&Mining	1k/1k	37.0	99.947	1.1x	37.3	100.25	+0
USD	550	CATERPILLAR FINL SERVICE (CAT)	FRN	14/11/2028	A2/A/A+	Machinery-Constr&Mining	1k/1k		100	3.5x		100.12	
USD	600	FLEX LTD (FLEX)	5.375	13/11/2035	Baa3/BBB-/BBB-	Electronic Compo-Misc	2k/1k	130.0	99.732	4.8x	132.6	100.35	+3
USD	300	HONG KONG (HKINTL)	3.625	12/11/2028	NA/AA+/AA-	Sovereign	200k/1k	3.0	99.977	17.3x	2.8	100.31	-0
USD	500	ILLUMINA INC (ILMN)	4.75	12/12/2030	Baa3/BBB/BBB	Medical-Biomedical/Gene	2k/1k	105.0	99.962	2.8x	104.7	100.51	-0
USD	500	LYB INT FINANCE III (LYB)	5.125	15/01/2031	NA/BBB/BBB	Chemicals-Diversified	2k/1k	145.0	99.806	9x	145.0	100.38	+0
USD	1000	LYB INT FINANCE III (LYB)	5.875	15/01/2036	NA/BBB/BBB	Chemicals-Diversified	2k/1k	185.0	99.279	3.7x	182.7	100.32	-2
USD	500	MOSAIC CO (MOS)	4.35	15/01/2029	Baa2/BBB/BBB	Agricultural Chemicals	2k/1k	77.0	99.934	4x	76.3	100.28	-1
USD	400	MOSAIC CO (MOS)	4.6	15/11/2030	Baa2/BBB/BBB	Agricultural Chemicals	2k/1k	92.0	99.885	3.5x	92.2	100.40	+0
USD	450	PAMPA ENERGIA SA (PAMPAR)	7.75	14/11/2037	NA/B-/B	Electric-Generation	10k/1k		97.159		414.2	97.01	
USD	2000	VERIZON COMMUNICATIONS (VZ)	4.75	15/01/2033	Baa1/BBB+/A-	Telephone-Integrated	2k/1k	90.0	99.709	6x	87.0	100.64	-3
USD	2250	VERIZON COMMUNICATIONS (VZ)	5	15/01/2036	Baa1/BBB+/A-	Telephone-Integrated	2k/1k	100.0	99.142	4.4x	98.8	100.06	-1
USD	1500	VERIZON COMMUNICATIONS (VZ)	5.75	30/11/2045	Baa1/BBB+/A-	Telephone-Integrated	2k/1k	110.0	99.587	4.2x	106.6	100.82	-3
USD	3250	VERIZON COMMUNICATIONS (VZ)	5.875	30/11/2055	Baa1/BBB+/A-	Telephone-Integrated	2k/1k	120.0	99.607	5.2x	114.7	101.02	-5
USD	2000	VERIZON COMMUNICATIONS (VZ)	6	30/11/2065	Baa1/BBB+/A-	Telephone-Integrated	2k/1k	130.0	99.953	5.5x	127.2	101.10	-3

Friday 07 November 2025								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	3000	DNB BOLIGKREDITT AS (DNBNO)	FRN	07/02/2028	NA/AAA/NA	Commer Banks Non-US	100k/1k		100			100.02	
EUR	1625	REPUBLIC OF LITHUANIA (LITHUN)	2.875	28/01/2030	A2/A/A	Sovereign	1k/1k	68.2	99.542	2.1x	65.9	100.06	-2
GBP	400	BANCO SANTANDER SA (SANTAN)	4.625	17/11/2030	A1/A+/A+	Commer Banks Non-US	100k/100k	78.0	99.807	1.5x	76.8	100.06	-1
GBP	350	SKANDINAVISKA ENSKILDA (SEB)	4.75	15/07/2031	A3/A/AA-	Commer Banks Non-US	100k/1k	82.0	99.834	2.2x	76.8	100.25	-5
USD	750	ATLAS WAREHOUSE LEND (ATWALD)	4.625	15/11/2028	A3/BBB+/A-	Finance-Other Services	250k/1k	110.0	99.892		103.3	100.29	-7
USD	750	ATLAS WAREHOUSE LEND (ATWALD)	4.95	15/11/2030	A3/BBB+/A-	Finance-Other Services	250k/1k	130.0	99.873		119.9	100.71	-10
USD	111.95	EXXON MOBIL CORPORATION (XOM)	FRN	12/11/2075	Aa2/AA-/NA	Oil Comp-Integrated	1k/1k		100			103.54	

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AXA LOGISTICS EUROPE (AXALEM)	3.375	13/05/2031	NA/NA/A-	Real Estate Oper/Develop	100k/1k	114.1	99.9	6.2x	110.9	99.90	-3
EUR	750	BMS IRELAND CAP FUNDING (BMY)	2.973	10/11/2030	A2/A/NA	Medical-Drugs	100k/1k	69.3	100	3.5x	64.6	100.14	-5
EUR	1150	BMS IRELAND CAP FUNDING (BMY)	3.363	10/11/2033	A2/A/NA	Medical-Drugs	100k/1k	84.1	100	3.1x	82.4	100.03	-2
EUR	1150	BMS IRELAND CAP FUNDING (BMY)	3.857	10/11/2038	A2/A/NA	Medical-Drugs	100k/1k	93.5	100	2.9x	92.9	99.86	-1
EUR	750	BMS IRELAND CAP FUNDING (BMY)	4.289	10/11/2045	A2/A/NA	Medical-Drugs	100k/1k	115.9	100	3.7x	110.0	100.13	-6
EUR	1200	BMS IRELAND CAP FUNDING (BMY)	4.581	10/11/2055	A2/A/NA	Medical-Drugs	100k/1k	132.9	100	3x	127.1	99.84	-6
EUR	550	DOVER CORP (DOV)	3.5	12/11/2033	Baa1/BBB+/NA	Machinery-Pumps	100k/1k	102.6	99.773	3.3x	103.9	99.49	+1
EUR	500	INVESTITIONSBANK BERLIN (IBB)	2.5	12/11/2030	Aa1/NA/AAA	Special Purpose Banks	100k/100k	29.6	99.791	1.7x	30.6	99.54	+1
EUR	1250	NEXTERA ENERGY CAPITAL (NEE)	3.996	15/05/2056	Baa2/BBB/BBB	Electric-Integrated	100k/1k	173.7	100	3x	176.8	99.75	+3
EUR	1250	NEXTERA ENERGY CAPITAL (NEE)	4.496	15/05/2056	Baa2/BBB/BBB	Electric-Integrated	100k/1k	194.1	99.996	3.4x	191.6	100.04	-3
EUR	280	PICARD BONDCO (PICSUR)	6.875	31/10/2032	Caa1/CCC+/CCC+	Food-Retail	100k/1k	443.0	100		449.8	100.05	+7
EUR	750	SCHAEFFLER AG (SHAEFF)	4.5	12/05/2032	Ba1/BB+/BB+	Auto/Trk Prts&Equip-Orig	100k/100k	226.0	99.337	2.5x	217.4	99.67	-9
EUR	600	SOFINA SA (SOFBB)	3.707	13/11/2033	NA/A-/NA	Investment Companies	100k/100k	120.1	100	2.2x	119.5	99.84	-1
EUR	800	VONOVIA SE (ANNGR)	3.5	12/11/2032	Baa1/BBB+/BBB+	Real Estate Mgmtt/Servic	100k/100k	124.2	99.094	3.5x	119.0	99.29	-5
EUR	850	VONOVIA SE (ANNGR)	4	12/11/2036	Baa1/BBB+/BBB+	Real Estate Mgmtt/Servic	100k/100k	135.8	98.947	3.6x	129.2	99.26	-7
EUR	600	VONOVIA SE (ANNGR)	4.5	12/11/2040	Baa1/BBB+/BBB+	Real Estate Mgmtt/Servic	100k/100k	159.7	99.284	3x	153.0	99.59	-7
USD	400	APOLLO GLOBAL MANAGEMENT (APO)	4.6	15/01/2031	A2/A/A	Invest Mgmtt/Advis Serv	2k/1k	85.0	99.909	3x	84.7	100.73	-0
USD	850	AVILEASE CAPITAL LTD (AVILES)	4.75	12/11/2030	Baa2/NA/BBB	Finance-Leasing Compan	200k/1k	110.0	99.456		130.1	99.40	+20
USD	750	CBRE SERVICES INC (CBG)	4.9	15/01/2033	Baa1/BBB+/BBB+	Real Estate Mgmtt/Servic	2k/1k	98.0	99.813	4.7x	92.7	101.18	-5
USD	2000	CHINA GOVT INTL BOND (CHINA)	3.625	13/11/2028	A1u/A+/u/Au	Sovereign	200k/1k	0.0	99.941	25.8x		100.71	
USD	2000	CHINA GOVT INTL BOND (CHINA)	3.75	13/11/2030	A1u/A+/u/Au	Sovereign	200k/1k	2.0	99.833	33.3x		101.61	
USD	1733	CIPHER COMPUTE LLC (CIFR)	7.125	15/11/2030	Ba3/NA/BB-	Telecom Services	2k/1k	337.0	100		322.7	101.05	-14
USD	300	CORPORACIAN QUIPORT SA (QUIPOR)	9	15/12/2037	NA/(P)/B/(EXP)	Airport Develop/Maint	200k/1k		99.981		419.2	105.18	
USD	1250	EQUINIX EU 2 FINANCING C (EQIX)	4.6	15/11/2030	Baa2/BBB+/BBB+	REITS-Diversified	2k/1k	85.0	99.933	1.8x	86.4	100.65	+1
USD	650	GARDA WORLD SECURITY (GWCN)	6.5	15/01/2031	B1/B/BB	Security Services	2k/1k	272.0	100				
USD	500	GULF INTL BANK/SA (GULFSA)	6.625	Perp	NA/NA/NA	Commer Banks Non-US	200k/1k	282.5	100	2.2x	312.1	99.63	+30
USD	600	INTERCONTINENTALEXCHANGE (ICE)	3.95	01/12/2028	A3/A-/NA	Finance-Other Services	2k/1k	45.0	99.577	3.3x	42.8	100.10	-2
USD	650	INTERCONTINENTALEXCHANGE (ICE)	4.2	15/03/2031	A3/A-/NA	Finance-Other Services	2k/1k	60.0	99.219	3.1x	60.1	100.07	+0
USD	550	ITTIHAD INT II LTD (ITTHAD)	7.375	13/11/2030	NA/(P)BB-/BB-	Investment Companies	200k/1k	100	3.6x		355.8	100.78	
USD	400	KOREA ELECTRIC POWER CO (KORELE)	4.125	12/11/2030	Aa2/AA/NA	Electric-Integrated	200k/1k	47.0	99.513	5.5x	46.0	100.35	-1
USD	600	KOREA ELECTRIC POWER CO (KORELE)	FRN	12/11/2028	Aa2/AA/NA	Electric-Integrated	200k/1k		100	5x		99.94	
USD	600	MATTTEL INC (MAT)	5	17/11/2030	Baa3/BBB/BBB-	Toys	2k/1k	130.0	99.707	6.5x	121.1	100.87	-9
USD	400	PACCAR FINANCIAL CORP (PCAR)	4	07/11/2028	A1/A+/NA	Auto-Med&Heavy Duty Trks	2k/1k	37.5	99.944	3.4x	32.7	100.51	-5
USD	500	POLARIS INC (PII)	5.6	01/03/2031	Baa3/BBB-/BBB-	Recreational Vehicles	2k/1k	185.0	99.941	4.5x	173.9	101.24	-11
USD	1247.5	REPUBLIC OF NIGERIA (NGERIA)	8.6308	13/01/2036	B3/B-/B	Sovereign	200k/1k		100		391.1	104.88	
USD	1100	REPUBLIC OF NIGERIA (NGERIA)	9.1297	13/01/2046	B3/B-/B	Sovereign	200k/1k		100		393.2	105.51	
USD	1000	SANTOS FINANCE LTD (STOAU)	5.75	13/11/2035	Baa3/BBB-/BBB	Oil Comp-Explor&Prodtn	2k/1k	168.0	99.423	6x	170.8	100.28	+3
USD	1000	TRANSCONT GAS PIPE LINE (WMB)	5.1	15/03/2036	Baa1/BBB+/BBB+	Pipelines	2k/1k	95.0	99.936	5.7x	89.1	101.63	-6
USD	700	TRANSCONT GAS PIPE LINE (WMB)	5.75	15/03/2056	Baa1/BBB+/BBB+	Pipelines	2k/1k	105.0	99.413	6.1x	101.9	101.10	-3

Tuesday 04 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BANQUE FED CRED MUTUEL (BFCM)	3.75	14/05/2036	Baa1/BBB+/A-	Commer Banks Non-US	100k/100k	153.8	99.851	1.9x	154.1	99.63	+0
EUR	750	BOOKING HOLDINGS INC (BKNG)	3	07/11/2030	A3/A-/NA	E-Commerce/Services	100k/1k	76.5	99.904	2.1x	74.1	99.83	-2
EUR	750	BOOKING HOLDINGS INC (BKNG)	3.625	07/11/2035	A3/A-/NA	E-Commerce/Services	100k/1k	110.1	98.982	2.8x	107.8	98.82	-2
EUR	1000	DANSKE BANK A/S (DANBNK)	2.329	11/11/2027	A1/A+/AA-	Commer Banks Non-US	100k/1k		100	2.1x		100.00	
EUR	3000	EFSS (EFSS)	2.5	11/11/2030	Aaa/A+/A+	Sovereign Agency	1k/1k	33.0	99.629	7.8x	26.2	99.73	-7
EUR	250	KREISSPK LUDWIGSBURG (KRSLDB)	2.875	11/11/2033	NA/NA/AA+	Regional Banks-Non US	100k/100k	43.2	99.634	1.5x	46.3	99.14	+3
EUR	1250	MORGAN STANLEY (MS)	FRN	04/05/2029	A1/A-/A+	Diversified Banking Inst	100k/1k		100			99.98	
EUR	1750	MORGAN STANLEY (MS)	3.149	07/11/2031	A1/A-/A+	Diversified Banking Inst	100k/1k	90.3	100		91.2	99.73	+1
EUR	1500	MORGAN STANLEY (MS)	3.749	07/11/2036	A1/A-/A+	Diversified Banking Inst	100k/1k	110.5	100		106.9	99.91	-4
EUR	2250	VERIZON COMMUNICATIONS (VZ)	3.9962	15/06/2056	Baa2/BBB-/BBB	Telephone-Integrated	100k/1k	175.8	100	1.9x	174.4	99.86	-1
GBP	420	ANGLIAN WATER SERV FIN (AWLNL)	5.375	10/11/2033	Baa1/BBB/A-	Water	100k/1k	120.0	99.262	1.4x	125.3	98.76	+5
GBP	300	ANGLIAN WATER SERV FIN (AWLNL)	6.25	10/11/2041	Baa1/BBB/A-	Water	100k/1k	135.0	99.421	2x	139.4	98.55	+4
GBP	1000	VERIZON COMMUNICATIONS (VZ)	5.742	15/06/2056	Baa2/BBB-/BBB	Telephone-Integrated	100k/1k	181.9	100	2.3x	169.0	99.85	-13
USD	500	ALINMA SUKUK LTD (ALINMA)	5.792	10/11/2035	NA/NA/BBB	Commer Banks Non-US	200k/1k	210.0	100	2.4x	222.8	99.90	+13
USD	500	CDB FINANCIAL LEASING (CDBFLC)	4.6	10/11/2035	NA/NA/BBB+	Finance-Leasing Compan	200k/1k	93.0	99.885		91.6	100.43	-1
USD	600	ENTERGY CORP (ETR)	5.875	15/06/2056	Baa3/BBB-/NA	Electric-Integrated	2k/1k	217.9	100	1.5x	234.8	99.73	+17
USD	700	ENTERGY CORP (ETR)	6.1	15/06/2056	Baa3/BBB-/NA	Electric-Integrated	2k/1k	201.3	100	2.5x	206.2	100.25	+5
USD	350	HIGHWOODS REALTY LP (HIW)	5.35	15/01/2033	Baa2/BBB-/NA	REITS-Office Property	2k/1k	155.0	99.508	5.1x	149.5	100.48	-6
USD	700	KINGDOM OF JORDAN (JORDAN)	5.75	12/11/2032	Ba3/BB-/NA	Sovereign	200k/1k	206.6	98.868		203.8	98.36	-3
USD	300	LAOS GOVERNMENT INTL BON (LAOSIN)	11.25	12/11/2030	NA/CCC+/CCC+	Sovereign	200k/1k	755.3	100		748.6	100.60	-7
USD	700	NABORS INDUSTRIES INC (NBR)	7.625	15/11/2032	Ba3/B+/BB-	Oil&Gas Drilling	2k/1k	375.0	100		448.3	96.73	+73
USD	300	QBE INSURANCE GROUP LTD (QBEAU)	5.239	10/11/2037	NA/BBB+/BBB+	Property/Casualty Ins	200k/1k	135.0	100	14x	137.6	100.53	+3
USD	500	SIB SUKUK CO III LTD (SIB)	4.6	12/11/2030	NA/A-/NA	Commer Banks Non-US	200k/1k	95.0	99.775		111.3	99.57	+16
USD	1000	STANDARD CHARTERED PLC (STANLN)	7	Perp	Ba1/BB+/BBB-	Commer Banks Non-US	200k/1k		100	5.2x	269.2	102.18	
USD	700	WAYFAIR LLC (W)	6.75	15/11/2032	B2u/BB-/BB-	E-Commerce/Products	2k/1k	288.0	100		256.8	101.73	-31
USD	600	WESTLAKE CORP (WLK)	5.55	15/11/2035	Baa2/BBB+/BBB	Chemicals-Diversified	2k/1k	150.0	99.717	3x	146.1	100.63	-4
USD	600	WESTLAKE CORP (WLK)	6.375	15/11/2055	Baa2/BBB+/BBB	Chemicals-Diversified	2k/1k	175.0	99.349	2.2x	172.1	99.98	-3

Monday 03 November 2025								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ALPHABET INC (GOOGL)	2.375	06/11/2028	Aa2/AA+/NA	Web Portals/ISP	100k/1k	41.5	99.711	5.7x	36.6	99.78	-5
EUR	1000	ALPHABET INC (GOOGL)	2.875	06/11/2031	Aa2/AA+/NA	Web Portals/ISP	100k/1k	59.6	99.848	3.5x	57.9	99.78	-2
EUR	1000	ALPHABET INC (GOOGL)	3.125	06/11/2034	Aa2/AA+/NA	Web Portals/ISP	100k/1k	64.5	99.191	3.4x	67.5	98.73	+3
EUR	1000	ALPHABET INC (GOOGL)	3.5	06/11/2038	Aa2/AA+/NA	Web Portals/ISP	100k/1k	71.9	98.803	2.4x	72.0	98.36	+0
EUR	1250	ALPHABET INC (GOOGL)	4	06/11/2044	Aa2/AA+/NA	Web Portals/ISP	100k/1k	96.3	99.073	3.1x	87.7	99.27	-9
EUR	1250	ALPHABET INC (GOOGL)	4.375	06/11/2064	Aa2/AA+/NA	Web Portals/ISP	100k/1k	122.8	98.189	3.8x	113.5	98.38	-9
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	5.625	Perp	Ba1/NA/BB+	Commer Banks Non-US	200k/200k		100	4.7x	355.9	99.18	
EUR	750	BANK OF IRELAND GROUP (BKIR)	3.625	10/11/2036	A2/BBB+/A-	Commer Banks Non-US	100k/1k	105.2	3.706		110.6	98.59	+5
EUR	600	COLGATE-PALMOLIVE CO (CL)	3.25	10/11/2035	Aa3/A+/NA	Cosmetics&Toiletries	100k/1k	70.3	99.004	3.7x	71.5	98.70	+1
EUR	600	EUROBANK ERG SVCS HLDGS (EUROB)	6.25	Perp	Ba3/NA/NA	Commer Banks Non-US	200k/1k		100	3.8x	417.2	98.50	
EUR	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	2.625	10/11/2030	Aa2/AA/AA-	Export/Import Bank	100k/1k	43.9	99.709	1.7x	50.0	99.22	+6
EUR	550	HEINEKEN NV (HEIANA)	2.99	14/07/2031	A3/NA/NA	Brewery	100k/1k	74.8	99.974	1.8x	79.2	99.55	+4
EUR	750	HEINEKEN NV (HEIANA)	4.242	14/11/2045	A3/NA/NA	Brewery	100k/1k	114.7	100	2.1x	119.0	98.33	+4
EUR	1000	ING GROEP NV (INTNED)	2.875	10/11/2030	Baa1/A-/A+	Commer Banks Non-US	100k/100k	78.0	99.754	3.5x	79.4	99.57	+1
EUR	500	LSEG NETHERLANDS BV (LSELN)	3	06/11/2031	A3/A/NA	Finance-Other Services	100k/1k	80.5	99.46	2.7x	82.1	99.16	+2
EUR	750	NATIONAL BANK OF CANADA (NACN)	2.43	08/11/2027	A2/A-/A+	Commer Banks Non-US	100k/1k		100			99.99	
EUR	500	OMV AG (OMVAV)	3.125	10/11/2033	A3/NA/A-	Oil Comp-Integrated	1k/1k	77.6	98.863	1.6x	85.0	98.22	+7
EUR	500	OMV AG (OMVAV)	3.875	10/11/2040	A3/NA/A-	Oil Comp-Integrated	1k/1k	113.4	97.353	1.5x	116.7	96.71	+3
GBP	750	NATWEST GROUP PLC (NWG)	4.758	10/11/2031	A3/A-/A+	Diversified Banking Inst	100k/1k	93.0	100	2x	92.5	99.94	-1
GBP	250	PLATFORM HG FINANCE PLC (PLATHG)	5.52	10/11/2039	NA/A+/A+	Real Estate Oper/Develop	100k/1k	75.0	100	3.6x	77.5	99.43	+2
USD	1000	ALPHABET INC (GOOGL)	3.875	15/11/2028	Aa2/AA+/NA	Web Portals/ISP	2k/1k	30.0	99.914		17.7	100.57	-12
USD	2500	ALPHABET INC (GOOGL)	4.1	15/11/2030	Aa2/AA+/NA	Web Portals/ISP	2k/1k	40.0	99.963	3.6x	31.0	100.90	-9
USD	1250	ALPHABET INC (GOOGL)	4.375	15/11/2032	Aa2/AA+/NA	Web Portals/ISP	2k/1k	50.0	99.885	9x	39.0	101.26	-11
USD	500	ALPHABET INC (GOOGL)	FRN	15/11/2028	Aa2/AA+/NA	Web Portals/ISP	2k/1k		100	6.8x		100.57	
USD	3500	ALPHABET INC (GOOGL)	4.7	15/11/2035	Aa2/AA+/NA	Web Portals/ISP	2k/1k	62.0	99.864	4.1x	48.3	101.66	-14
USD	2000	ALPHABET INC (GOOGL)	5.35	15/11/2045	Aa2/AA+/NA	Web Portals/ISP	2k/1k	72.0	99.779	2.5x	54.5	102.32	-17
USD	4000	ALPHABET INC (GOOGL)	5.45	15/11/2055	Aa2/AA+/NA	Web Portals/ISP	2k/1k	82.0	99.34	3.6x	68.1	101.68	-14
USD	2750	ALPHABET INC (GOOGL)	5.7	15/11/2075	Aa2/AA+/NA	Web Portals/ISP	2k/1k	107.0	99.261	3.8x	87.1	102.92	-20
USD	365	AUNA SA (AUNA)	8.75	06/11/2032	NA/B+/B+	Medical-Hospitals	200k/1k		100		500.1	99.88	
USD	500	BANK OF CHINA/SYDNEY (BCHINA)	FRN	10/11/2030	A1/A/A	Commer Banks Non-US	200k/1k		100	5x		100.16	
USD	400	BOKF NA (BNKOKL)	6.108	06/11/2040	NA/BBB+/A-	Commer Banks-Central US	250k/1k	200.0	100		188.0	101.64	-12
USD	600	EBAY INC (EBAY)	4.25	06/03/2029	Baa1/BBB+/NA	E-Commerce/Products	2k/1k	65.0	99.977	3.5x	62.0	100.43	-3
USD	400	EBAY INC (EBAY)	5.125	06/11/2035	Baa1/BBB+/NA	E-Commerce/Products	2k/1k	103.0	99.923	1.9x	106.6	100.42	+4
USD	550	EPR PROPERTIES (EPR)	4.75	15/11/2030	Baa3/BBB-/BBB-	REITS-Diversified	2k/1k	130.0	98.8		125.9	99.58	-4
USD	3000	GLOBAL SUKUK VENTURES (QATAR)	4.25	10/11/2035	Aa2/AA/AA	Sovereign	200k/1k	20.0	99.533		30.9	99.49	+11
USD	500	HOWMET AEROSPACE INC (HWM)	4.55	15/11/2032	Baa1/BBB+/BBB+	Aerospace/Defense-Equip	2k/1k	65.0	99.958	3.8x	62.4	100.91	-3
USD	300	KOREA OCEAN BUSINESS CO (KOB COP)	FRN	18/11/2030	Aa2/NA/NA	Finance-Other Services	200k/1k		100			99.92	
USD	500	LINCOLN NATIONAL CORP (LNC)	5.35	15/11/2035	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	125.0	99.922	2.7x	129.2	100.41	+4
USD	400	MID-AMERICA APARTMENTS (MAA)	4.65	15/01/2033	A3/A-/A-	REITS-Apartments	2k/1k	85.0	99.354	1.8x	81.1	100.40	-4
USD	400	MID-AMERICAN ENERGY CO (BRKHEC)	5.5	15/11/2056	Ba2/A/NA	Electric-Integrated	2k/1k	85.0	99.232	2.8x	86.0	99.77	+1
USD	500	MOBILIARE SA / MEXICO SA (MOBLMC)	6.75	10/11/2032	Ba1/NA/BB+	Real Estate Mgmtnt/Service	200k/1k		98.635		334.1	98.04	
USD	300	NATIONAL BANK OF KUWAIT (NTBKKK)	5.25	10/02/2036	NA/NA/A-	Commer Banks Non-US	200k/1k	150.0	100	4.3x	161.6	100.21	+12
USD	1200	NEPTUNE BIDCO US INC (NLSN)	10.375	15/05/2031	B3/B/BB-	Advertising Services	2k/1k	666.0	100		655.2	100.74	-11
USD	1000	NISOURCE INC (NI)	5.75	15/07/2056	Baa3/BBB-/BB+	Gas-Distribution	2k/1k	203.5	100	2x	202.6	100.61	-1
USD	700	NOVARTIS CAPITAL CORP (NOVNVX)	3.9	05/11/2028	Aa3/AA-/NA	Medical-Drugs	2k/1k	30.0	99.978	3x	26.0	100.41	-4
USD	1750	NOVARTIS CAPITAL CORP (NOVNVX)	4.1	05/11/2030	Aa3/AA-/NA	Medical-Drugs	2k/1k	45.0	99.7	1.8x	42.0	100.41	-3
USD	925	NOVARTIS CAPITAL CORP (NOVNVX)	4.3	05/11/2032	Aa3/AA-/NA	Medical-Drugs	2k/1k	50.0	99.409	1.9x	48.9	100.24	-1
USD	800	NOVARTIS CAPITAL CORP (NOVNVX)	FRN	05/11/2028	Aa3/AA-/NA	Medical-Drugs	2k/1k		100	2.8x		100.45	
USD	925	NOVARTIS CAPITAL CORP (NOVNVX)	4.6	05/11/2035	Aa3/AA-/NA	Medical-Drugs	2k/1k	55.0	99.564	1.5x	58.5	100.08	+4
USD	350	NOVARTIS CAPITAL CORP (NOVNVX)	5.2	05/11/2045	Aa3/AA-/NA	Medical-Drugs	2k/1k	55.0	99.889	1.4x	60.4	99.78	+5
USD	550	NOVARTIS CAPITAL CORP (NOVNVX)	5.3	05/11/2055	Aa3/AA-/NA	Medical-Drugs	2k/1k	65.0	99.464	1.6x	70.2	99.16	+5
USD	1000	SHELL FINANCE US INC (RDSALN)	4.125	06/11/2030	Aa2/A+/AA-	Oil Comp-Integrated	1k/1k	50.0	99.616	3.6x	42.9	100.48	-7
USD	350	SHELL FINANCE US INC (RDSALN)	FRN	06/11/2030	Aa2/A+/AA-	Oil Comp-Integrated	1k/1k		100	2.6x		99.79	
USD	1000	SHELL FINANCE US INC (RDSALN)	4.75	06/01/2036	Aa2/A+/AA-	Oil Comp-Integrated	1k/1k	67.0	99.839	2.4x	66.0	100.68	-1
USD	1000	STATE OF QATAR (QATAR)	3.625	10/11/2028	Aa2/AA/AA	Sovereign	200k/1k	15.0	99.623		38.9	99.31	+24
USD	525	TAYLOR MORRISON COMM (TMHC)	5.75	15/11/2032	Ba1/BB+/NA	Bldg-Residential/Commer	2k/1k	185.0	100		144.5	102.90	-41
USD	1500	TENET HEALTHCARE CORP (THC)	5.5	15/11/2032	Ba3/BB/BB	Medical-Hospitals	2k/1k	159.0	100		137.2	101.56	-22
USD	750	TENET HEALTHCARE CORP (THC)	6	15/11/2033	B2/B/BB-	Medical-Hospitals	2k/1k	202.0	100		158.1	102.47	-44
USD	2000	UBS GROUP AG (UBS)	4.844	06/11/2033	A2/A-/A	Diversified Banking Inst	200k/1k	95.0	100		94.6	100.75	-0
USD	1250	UBS GROUP AG (UBS)	5.528	06/05/2047	A2/A-/A	Diversified Banking Inst	200k/1k	87.5	100		89.0	100.29	+2
USD	600	WEC ENERGY GROUP INC (WEC)	5.625	15/05/2056	Baa2/BBB/BBB-	Electric-Integrated	2k/1k	190.5	100	4.8x	176.0	101.25	-15

