



ADM Investor
Services, Inc.

Daily Futures Market Commentary Financial Forecast

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STOCK INDEX FUTURES

Stock index futures advanced on Friday when the on balance weak U.S. employment data were released. The logic is that any fundamental that exerts downward pressure on interest rates is viewed as supportive to stock index futures.

Stock futures are mixed to higher today and are near record levels.

The 2:00 central time April consumer credit report is expected to show a \$20 billion increase.

A congestion pattern is forming now that most likely will be followed by an upside breakout.

CURRENCY FUTURES

The U.S. dollar index declined on Friday when the on balance weak May employment numbers were released, and there is follow-through weakness today.

In the longer term, pressure on the U.S. dollar is likely as the U.S. budget deficit grows and the Fed's balance sheet expands. The next major support on the daily chart is the early January low of 89.155.

The euro currency is higher despite news that factory orders in Germany unexpectedly fell 0.2% month-over-month in April, following an upwardly revised 3.9% gain in March and compared to market forecasts of a 1.0% increase.

The next European Central Bank policy meeting is scheduled for June 10.

The British pound is higher after a report showed British consumer sentiment improved last month to its highest level since April 2016.

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The Halifax house price index in the U.K. rose 9.5% from a year earlier in May, which is the most in almost seven years but is weaker than market expectations of a 10% advance.

INTEREST RATE MARKET FUTURES

The 30-year Treasury bond futures are lower after U.S. Treasury Secretary Janet Yellen over the weekend made the case for the \$4.0 trillion spending package and said higher interest rates would be a “Plus” for the U.S. even if it contributes to rising inflation and results in higher interest rates.

In my minority view, I am seeing indications that the global economy will continue to improve, but growth may not be as strong as many analysts are predicting.

SUPPORT & RESISTANCE

June 21 S&P 500

Support 4210.00 Resistance 4238.00

June 21 U.S. Dollar Index

Support 90.000 Resistance 90.320

June 21 Euro Currency

Support 1.21420 Resistance 1.21840

June 21 Japanese Yen

Support .91160 Resistance .91600

June 21 Canadian Dollar

Support .82540 Resistance .82900

June 21 Australian Dollar

Support .77220 Resistance .77700

September 21 Thirty-Year Treasury Bonds

Support 156^30 Resistance 157^28

August 21 Gold

Support 1880.0 Resistance 1900.0

July 21 Copper

Support 4.4600 Resistance 4.5400

July 21 Crude Oil

Support 68.80 Resistance 70.00

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