



ADM Investor
Services, Inc.

Daily Futures Market Commentary Financial Forecast

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STOCK INDEX FUTURES

U.S. stock index futures were slightly lower after both the S&P 500 and NASDAQ ended at fresh records yesterday, as markets headed into their final day of trading in the first half of the year.

The national employment report from Automated Data Processing, Inc. showed an increase of 692,000 U.S. private sector jobs, which compares to the expected 550,000 gain. The ADP employment report is computed from ADP records that represent approximately 400,000 U.S. business clients.

Mortgage applications in the U.S. were down 6.9% in the week ending June 25, which is the first decline in three weeks and the biggest drop since mid-February. The index also fell to the lowest level since January of 2020, as applications to refinance a home loan fell 8.2% and those to buy a home declined 4.8%.

The 8:45 central time June Chicago PMI is estimated to be 71 and the 9:00 May pending home sales report is predicted to be down 0.8%.

There is a triple top in the September Russell 2000 futures at 2346.70 - 2346.90.

CURRENCY FUTURES

The annual inflation rate in the euro area eased to 1.9% in June of 2021 from a 2-1/2-year high of 2.0% in May, which is in line with market estimates.

The seasonally adjusted number of unemployed people in Germany fell 38,000 to 2.691 million in June 2021, following a revised 19,000 drop in the previous month and compared with market expectations of a 20,000 decline.

The U.K. gross domestic product shrank by 1.6 % on the quarter in January to March 2021, which is revised from the first estimate of a 1.5% decline and ending a two-quarter period of growth.

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The Canadian economy contracted 0.3% month-over-month in April of 2021, which ends 11 consecutive monthly increases, but was less than forecasts of a 0.8% drop.

INTEREST RATE MARKET FUTURES

Federal Reserve speakers today are Raphael Bostic at 7:00 and Thomas Barkin at 12:00.

The U.S. Treasury yield curve has flattened recently with shorter-dated yields increasing, while longer-dated yields are declining.

SUPPORT & RESISTANCE

September 21 S&P 500

Support 4268.00 Resistance 4293.00

September 21 U.S. Dollar Index

Support 91.950 Resistance 92.220

September 21 Euro Currency

Support 1.18920 Resistance 1.19320

September 21 Japanese Yen

Support .90350 Resistance .90630

September 21 Canadian Dollar

Support .80450 Resistance .80900

September 21 Australian Dollar

Support .74920 Resistance .75350

September 21 Thirty-Year Treasury Bonds

Support 160^10 Resistance 160^30

August 21 Gold

Support 1750.0 Resistance 1768.0

September 21 Copper

Support 4.2400 Resistance 4.3200

September 21 Crude Oil

Support 72.00 Resistance 73.55

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